

#### **2025 EU-wide Stress Test**

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT



## **2025 EU-wide Stress Test: Summary**

UniCredit S.p.A.

			1	2	3	4	5	6	7	8
			Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario	
Row	Num	(mln EUR, %)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
	1	Net interest income	14,689		15,253	15,204	15,237	11,805	13,077	13,631
	2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	3,252		1,464	1,464	1,464	-2,493	984	984
	<b>⊰</b>	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-762		-240	-1,188	-1,066	-4,076	-2,849	-2,269
	4	Profit or (-) loss for the year	9,775		10,121	9,334	9,273	576	5,244	5,990
	5	Coverage ratio: non-performing exposure (%)	53.26%		49.11%	44.91%	42.35%	51.87%	46.88%	44.73%
	6	Common Equity Tier 1 capital	44,221	44,235	44,602	45,152	44,676	36,292	37,614	38,563
	7	Total Risk exposure amount (all transitional adjustments included)	277,093	288,848	290,326	291,667	292,891	292,688	300,873	308,403
	8	Common Equity Tier 1 ratio, %	15.96%	15.31%	15.36%	15.48%	15.25%	12.40%	12.50%	12.50%
	9	Fully loaded Common Equity Tier 1 ratio, %	15.86%	13.86%	14.00%	14.11%	13.91%	11.36%	11.54%	11.71%
1	10	Tier 1 capital	49,176	49,190	49,557	50,107	49,631	41,247	42,569	43,517
1	11	Total leverage ratio exposures	878,288		878,288	878,288	878,288	878,288	878,288	878,288
_ 1	12	Leverage ratio, %	5.60%	5.60%	5.64%	5.71%	5.65%	4.70%	4.85%	4.95%
1	13	Fully loaded leverage ratio, %	5.57%	5.57%	5.64%	5.71%	5.65%	4.70%	4.85%	4.96%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

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14	IFRS 9 transitional arrangements?	Yes (static and dynamic)



		offici cuit 3.p.A.															
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
										Restated							
									31	1/12/2024*							
				Exposure	values			Risk exposu	re amounts								
			A-IR	В	F-IRI	В	A-IRB		F-IRB		Stage 1 evnocure	Stage 2 exposure	Stage 3 evnosure	Stock of provisions			
RowNum		(r	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage I exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
1		Central banks	10,773	C	292	0	57	0	96	(	4,413	0	(	0	0	0	-
2		Central governments	20,641	37	308	0	1,269	14	95	(	7,861	24	36	5 1	0	15	40.39%
3		Regional governments or local authorities	0	C	0	0	0	0	0	(	0	0	(	0	0	0	-
4		Public sector entities	615	C	259	0	64	0	88	C	836		(	0	0	0	94.62%
5		Institutions			37,354	1			7,054	C	21,130			1 31	3	1	93.99%
6		Corporates	104,525	3,713		2,466	-	2,842		(	185,999				1,641	·	56.85%
7		Corporates - Of Which: Specialised Lending	16,727	122		35	6,552	53	848	(	14,835	<u> </u>			279		57.84%
8		Corporates - Of Which: SME general corporates	36,745	1,586	·	121		1,256	-	(	34,484		· · · · · · · · · · · · · · · · · · ·	155	397	1,002	58.85%
9		Corporates - Of Which: Purchased receivables	692	18	.,55 .	38	356	8	1,070	(	4,805			3	12		42.19%
10		Retail	116,606	2,325			30,886	2,045			103,379		·		904	,	47.24%
11	UniCredit S.p.A.	Retail - Secured by residential estate property	76,778	1,133			17,002	1,050			68,354	· · · · · · · · · · · · · · · · · · ·	·	+	470	281	24.85%
12	•	Retail - Qualifying Revolving	4,585	141			570	230			4,118		141	1 9	20	95	67.48%
13		Retail - Purchased receivables	329	1			186	1			305		1	1 1	1	0	43.14%
14		Retail - Other Retail	34,913	1,050			13,128	765			30,602		·		413		68.72% 82.80%
15		Retail - Other Retail - Of Which: SME	9,036	535			2,857	260			7,538			75	205		82.80%
16		Retail - Other Retail - Of Which: non-SME	25,877	514			10,272	505			23,064	2,730	512	2 103	208	276	54.00%
17		Collective investments undertakings (CIU)	4	C	112	0	3	0	72	(	6	0	(	0	0	0	-
18		Equity	0	C			0	0			0	0	(	0	0	0	-
19		Securitisation															
20		Other non-credit obligation assets	5,953	C			4,210	0			5,867	78	(	0	0	0	-
21		TOTAL	259,117	6,075	162,300	2,468	79,166	4,901	53,063		329,491	37,912	8,507	910	2,550	4,608	54.17%
			* Restated 31/12/2024:														

											Restated							
					Exposure	values		<u> </u>	Pick ovnosu	ire amounts	31/12/2024*							
				4.100														
				A-IRB		F-IF	KR	A-II	КВ	F-IR	В	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provision	s Coverage Ratio -
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	2 6 2 6 2 2	2 13 G 2 2 1 P 2 2 1 1 2		for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposur	re Stage 3 exposure
Nowivalli			(mln EUR, %)		Delauiteu	Non-deraulted	Deraulted	Non-deradited	Deraulteu	Non-deradited	Deraulted							
22		Central banks	( 2011)	2	0	0	0	0	0	0		0 0	(		0 0	(		0 -
23		Central governments		1,041	0	10	0	181	0	2		0 1,047			0 0	(		0 75.13%
24		Regional governments or local authorities		0	0	0	0	0	0	0		0 0	(	)	0 0	(	)	0 -
25		Public sector entities		11	0	235	0	2	0	82		0 246	(		0 0	(		0 -
26		Institutions				5,895	1			1,822		0 3,052	198	3	1 28	1	L	1 94.17%
27		Corporates		28,033	1,273	19,678	282	17,954	853	6,919		0 41,060	4,423	1,55	2 184	. 644	1,13	73.35%
28		Corporates - Of Which: Specialised Lending		6,198	30	8	0	3,182		3		0 4,499	1,401	3	0 25	195	5 1	15 51.60%
29		Corporates - Of Which: SME general corporates		7,837	482	63	0	4,989	313	82		0 7,088	742	48	2 59	132	39	92 81.31%
30		Corporates - Of Which: Purchased receivables		133	3	403	0	112	0	101		0 529	8	3	3 2	. 2	2	2 69.54%
31		Retail		53,007	1,598			18,438	1,455			48,660	4,339	1,59	8 253	515	80	50.63%
32	ITALY	Retail - Secured by residential estate property		30,507	740			9,187	867			28,253	2,254	74	0 118	238	21	12 28.63%
33		Retail - Qualifying Revolving		0	0			0	0			C	(		0	(		0 65.54%
34		Retail - Purchased receivables		328	1			185	1			304	24	1	1	. 1	L	0 46.77%
35		Retail - Other Retail		22,172	857			9,065				20,103	2,061	85	7 133	277	59	05.01/0
36		Retail - Other Retail - Of Which: SME		6,158	444			1,960				5,291			4 59	153	37	79 85.49%
37		Retail - Other Retail - Of Which: non-SME		16,013	413			7,105	415			14,812	1,201	41	3 75	124	21	17 52.57%
38		Collective investments undertakings (CIU)		2	0	102	0	2	0	67		0 5	(	)	0 0	(	)	0 -
39		Equity		0	0			0	0			C	(		0 0	(	)	0 -
40		Securitisation																
41		Other non-credit obligation assets		0	0			0	0			C	(		0 0	(	)	0 -
12		TOTAL		92.004	2 971	25 021	202	26 577	2 200	8 802		04.070	8 960	1 2 15	1 164	1 161	1 0/	10 61 9/10/

										Restated							
										31/12/2024*							
				Exposure	values			Risk expos	ure amounts								
			A-IRB		F-	IRB	A-IF	RB	F-I	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio
RowNum		(mln EUF	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			for Stage 3 exposure	
43		Central banks	0	0	C		0 0	C	0		0 0	0	(		0 (	0 0	, –
44		Central governments	253	0	C	)	0 0	C	0		0 253	0	(	)	0 (	0 0	, -
45		Regional governments or local authorities	0	0	C	)	0 0	C	0		0 0	0	(	)	0 (	0 0	, -
46		Public sector entities	0	0	23	3	0 0	C	6		0 24	0	(	)	0 (	0 0	, -
47		Institutions			5,615	(	0		714		0 2,160	17	(	)	0 (	0 0	0.0
48		Corporates	43,626	1,270	28,886	858	8 12,044	922	11,192		0 61,396	7,515	2,117	7 9:	5 256	6 850	40.:
49		Corporates - Of Which: Specialised Lending	3,265	0	C	)	0 927	C	0		0 2,849	344	(		3	8 0	0.
50		Corporates - Of Which: SME general corporates	16,812	338	913	3	5 3,507	198	341		0 15,810	1,817	343	3	0 85	5 172	50.
51		Corporates - Of Which: Purchased receivables	513	14	1,755	27	7 220		439		0 1,989	279	4:	1	2	6 12	30.
52	G558448W/	Retail	31,397	196			4,349	121			28,738	2,593	193	3	1 86	6 75	38.
53	GERMANY	Retail - Secured by residential estate property	22,888	110			2,496	49			21,357	1,530	110	1	3	4 24	38. 4 22.
54		Retail - Qualifying Revolving	1,882	9			254				1,767	116	9	)	3	5 5	56.
55		Retail - Purchased receivables	1	0			0	C			1	0	(	)	0 (	0 0	, -
56		Retail - Other Retail	6,626	77			1,598	62			5,613	947	74	1 1	6 4	7 45	61.
57		Retail - Other Retail - Of Which: SME	1,144	27			261				927	216	27		5 18	8 19	69. 7 57.
58		Retail - Other Retail - Of Which: non-SME	5,482	49			1,337	38	3		4,686	732	47	1	1 29	9 27	57.
59		Collective investments undertakings (CIU)	3	0	C	)	0 1	C	0		0 0	0	(		0	0 0	-
60		Equity	0	0			0	С			0	0	(		0 (	0 0	1-
61		Securitisation		_			6.55										
62		Other non-credit obligation assets	3,118	1 466	24 524	OE6	2,699	1.044	11 912		3,110		2 210	) 12	7 24	0 0	0 -

										Restated							
				Exposure	voluee			Diek eynes	ure amounts	31/12/2024*							
			A-IRB		F-IRE		A-IR	·	F-I	RB				Charles Committee	Start of any blanc		
RowNum		(min E	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		s Stock of provisions e for Stage 2 exposure		
64		Central banks	0	0	0	0	0	0	0		0 (		0	0	0 0		o -
65		Central governments	0	0	0	0	0	0	0		0 (	0	0	0	0 0	) (	ນ -
66		Regional governments or local authorities	0	0	0	0	0	0	0		0		0	0	0 0		ა -
67		Public sector entities	598	0	0	0	60	0	0		0 564		1	0	0 0	)	J -
68		Institutions			2,374	0			241		0 1,482		1	0	0 0	) (	0 100.00%
69		Corporates	14,674	670	12,485	292	5,000	447	5,733		0 21,016	5,344	4 96	50	16 245	478	8 49.79%
70		Corporates - Of Which: Specialised Lending	872	0	0	0	482	0	0		0 759		8	0	1 1	L (	<u></u> ე -
71		Corporates - Of Which: SME general corporates	5,685	476	0	0	1,648	314	0		0 4,394	1,160	0 47	6 1	.3 63	163	34.26%
72		Corporates - Of Which: Purchased receivables	33	1	493	0	16	0	103		0 467		9	1	1 0	0	0 8.34%
73		Retail	20,217	455			5,691	392			14,940			3 7	<sup>7</sup> 6 223	158	8 34.799
74	AUSTRIA	Retail - Secured by residential estate property	14,904	251			4,201	116			10,766		9 24	.9	159	26	6 10.289
75		Retail - Qualifying Revolving	2,563	130			278	213			2,250	313	3 13	0	5 13	88	8 67.97%
76		Retail - Purchased receivables	0	0			0	0			(		0	0	0 0	)	ა -
77		Retail - Other Retail	2,750	74			1,212	63			1,924	4 807	7 7	4 1	.3 51	L 44	4 59.15%
78		Retail - Other Retail - Of Which: SME	569	41			185	42			352	2 216	6 4	.0	2 11	24	4 58.44%
79		Retail - Other Retail - Of Which: non-SME	2,181	33			1,028	21			1,573	590	0 3	3	.1 40	20	0 60.01%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	0		0 (	0	0	0	0 0	) (	ນ -
81		Equity	0	0			0	0			(	0	0	0	0 0	) (	<b>υ</b> -
82		Securitisation															
83		Other non-credit obligation assets	737	0			533	0			662	2 75	5	0	0 0	) (	<b>υ</b> -
84		TOTAL	36,225	1,125	14,859	292	11,284	840	5,974		0 38.663	3 10,540	0 1.41	2 12	22 469	63'	5 44.98%



		Unicredit S.p.A.															
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
										Restated							
										31/12/2024*							
				Exposure	e values			Risk exposu	re amounts								
			A-IRE		F-IR	D	A-IRB		F-IF								
			A-IND	,	L-IV	Ь	A-IND		F-11	/D	Stage 1 exposure	Stage 2 evnosure	Stage 3 exposure				Coverage Ratio -
				- 6 10 1						- 6 11 1	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	e Stage 3 exposure
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
05		(mln EUR, %			0			0	2		470						
85		Central accounts	7,129	0	0	(	0 4	0	0	(	0 479 0 1,501	0	0			)	<u>J</u> -
85 87		Central governments Regional governments or local authorities	5,675	0	44	(	0 154	0	1		1,501	0	0			)	<u>J</u> -
07		Public sector entities	0	0	0		0 0	0	0		2	0	0			2	0
00 90		Institutions	2	0	229		0	U	25		2	0	0			2	0
90		Corporates	6,551	107	4,283	15	5 2,626	225	1,935		9,568	795	208	23	5/	1 15	72.46%
90		Corporates - Of Which: Specialised Lending	2,295	197	4,263	1.	0 610	323	1,935		2,197	793	200	5	7	- 13	72.46% 3 99.59%
92		Corporates - Of Which: SME	2,573	114	1		0 1,089	225	1		2,079	347	112	11	24	1 8	9 78.93%
93		Corporates - Of Which: Purchased receivables	2,373		31		0 1,009	0	6		25	5-7-		1	) (	<u>,                                     </u>	0 -
94		Retail	5,013	26	31		1,149	44	Ŭ		4,711	302	26	11	2	1 1	4 54 16%
95	CZECH REPUBLIC	Retail - Secured by residential estate property	3,358	10			530	6			3,239	119	10		5 6	5	4 54.16% 4 37.73%
96	CZLCII KLPOBLIC	Retail - Qualifying Revolving	40	1			16	4			33	7	1	. (		0	1 64.96%
97		Retail - Purchased receivables	0	0			0	0			0	0	0	(	) (	0	0 -
98		Retail - Other Retail	1,615	15			603	33			1,439	176	15	6	5 14	1 1	.0 64.81%
99		Retail - Other Retail - Of Which: SME	92	3			40	8			63	28	3	1		4	2 60.47%
100		Retail - Other Retail - Of Which: non-SME	1,524	11			564	24			1,375	147	11		5 10	)	8 66.12%
101		Collective investments undertakings (CIU)	0	0	0	(	0 0	0	0	(	0	0	0	(	) (	)	0 -
102		Equity	0	0			0	0			0	0	0	(	) (	o l	0 -
103		Securitisation															
104		Other non-credit obligation assets	318	0			188	0			318	0	0	(			0 -
105		TOTAL	24,688	222	4,556	15	5 4,121	369	1,961	(	16,625	1,096	234	. 44	75	5 16	70.46%

											Restated							
											31/12/2024*							
					Exposure	e values			Risk exposi	ure amounts								
				A-IRB		F-IF	RB	A-I	RB	F-IRI	В	6. 4			Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		for Stage 2 exposure		
106		Central banks		0	C	292	0	0	C	96		0 292	. C	)	0 0	0	(	-
107		Central governments		194	C	123	0	70	C	61		0	0	)	0	0	(	-
108		Regional governments or local authorities		0	C	0	0	0	C	0		0	0	)	0	0	(	-
109		Public sector entities		0	C	0	0	0	C	0		0	C	(	0	0	(	-
110		Institutions				92	0			55		0 70	16	6	0	0	(	-
111		Corporates		38	C	4,380	165	7	C	2,439		0 3,620	791	165	5 38	68	124	75.05%
112		Corporates - Of Which: Specialised Lending		0	C	0	0	0	C	0		0 (	C	(	0	0	(	-
113		Corporates - Of Which: SME general corporates		32	C	1,955	73	4	C	1,042		0 1,617	366	73	3 22	38	53	72.39%
114		Corporates - Of Which: Purchased receivables		0	C	115	1	0	C	50		0 83	32	2	1 0	1	:	100.00%
115		Retail		1	C	)		0	C			1	. С	)	0	0	(	100.00%
116	ROMANIA	Retail - Secured by residential estate property		1	C	)		0	C			1	. С	)	0	0	(	-
117		Retail - Qualifying Revolving		0	C	)		0	C			(	0	)	0	0	(	100.00%
118		Retail - Purchased receivables		0	C			0	C			(	O	(	0	0	(	-
119		Retail - Other Retail		0	C			0	C			(	O	(	0	0	(	-
120		Retail - Other Retail - Of Which: SME		0	C			0	C				O	(	0	0	(	-
121		Retail - Other Retail - Of Which: non-SME		0	(			0	C			(	0		0	0	(	-
122		Collective investments undertakings (CIU)		0	(	0	0	0	C	0		0 0	0	)	0 0	0	(	-
123		Equity		0	C			0	C			(	C	)	0 0	0	(	-
124		Securitisation																
125		Other non-credit obligation assets		474	C	)		181	C			474	C	) (	0 0	0	(	-
126		TOTAL		706		4.887	165	258	•	2.651		0 4 457	207	16'	5 39	68	124	75.05%

											Restated							
											31/12/2024*							
					Exposur	e values			Risk expos	ure amounts								
				A-IRB		F-IR	В	A-	RB	F-IF	lB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	or Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
127		Central banks	· · · · · ·	0		0		0 0	(	0		0	0 0		0 0	0	, (	0 -
128		Central governments		0	(	0		0 0	(	0		0	0 (	) (	0 0	0	,	ວ -
129		Regional governments or local authorities		0	(	0		0 0	(	0		0	0 (	) (	0 0	0	, (	o -
130		Public sector entities		0	(	0		0 0	(	0		0	0 (	) (	0 0	0	,	ວ -
131		Institutions				1		0		0		0	1 (	) (	0 0	0	,	ວ -
132		Corporates		20	1	7 97		0 8	13	30		0 11	6 (	1	7 0	0	1 <sup>r</sup>	5 85.46
133		Corporates - Of Which: Specialised Lending		1		0		0 0	(	0		0	0 (	) (	0 0	0	,	ວ -
134		Corporates - Of Which: SME general corporates		1	1	7 0		0 1	13	0		0	1 (	1	7 0	0	J 15	5 85.46
135		Corporates - Of Which: Purchased receivables		0		0		0	(	0		0	0	0	0 0	0	,	ა -
136	CDCATIA	Retail		0				0	(				0 0	0	0 0	0	,	0 48.68
137	CROATIA	Retail - Secured by residential estate property		0				0	(				0 0	0	0 0	0	,	ა -
138		Retail - Qualifying Revolving		0				0	(				0 0	0	0 0	0	,	0 35.82
139		Retail - Purchased receivables		0		0		0	(				0	0	0 0	0	,	J -
140		Retail - Other Retail		0				0	(				0 0	0	0 0	0	,	0 51.78
141		Retail - Other Retail - Of Which: SME		0		0		0	(				0 0	0	0 0	0	,	J -
142		Retail - Other Retail - Of Which: non-SME		0		0		0	(				0 0	0	0 0	0	,	0 51.789
143		Collective investments undertakings (CIU)		0		0		0 0	(	0		0	0 0	0	0 0	0		) -
144		Equity		0		0		0	(				0 0	0	0 0	0		) -
145		Securitisation							,								,	
146		Other non-credit obligation assets		0		7		0	(	20		0 11	7	) (	0 0	0	,	J -
147		TOTAL		20	1	/  98		<u>u  8</u>	13	30		0 11	/	ار 1	7 0	0	15	5 85.42%

											Restated 31/12/2024*							
					Exposure	values			Risk expos	ure amounts	31/12/2024	T						
				A-IRB		F-IRI	3	A-II	RB	F-	IRB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Rati
wNum			Non (mln EUR, %)	-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		e for Stage 2 exposure		
L48		Central banks		0	0	0	0	0	(	) (		0		0	0	0 0		0 -
49		Central governments		46	0	0	0	14	(	)		0 1	1	0	0	0 0	0	0 -
50		Regional governments or local authorities		0	0	0	0	0	(	) (		0	)	0	0	0 (	)	0 -
51		Public sector entities		0	0	0	0	0	(	) (		0	)	0	0	0 (	)	0 -
152		Institutions				19	0			g		0 19	9	0	0	0 (	)	0 -
3		Corporates		3,542	97	1,662	49	2,347	47	1,041		0 3,99	3 1,13	30 14	.6 3	0 82	2 110	0
4		Corporates - Of Which: Specialised Lending		0	0	1,227	35	0	(	845		0 1,00	7 20	07 3	5 1	.4 27	7 3:	2
55		Corporates - Of Which: SME general corporates		2,203	86	0	0	1,370	45	5 (		0 1,62	58	80 8	6 1	.0 37	7 5:	9
66		Corporates - Of Which: Purchased receivables		0	0	0	0	0	(	) (		0	D	0	0	0 0	)	0 -
57		Retail		3,751	34			773	13	3		3,32	7 42	24 3	4 1	.1 49	3	3
8	BULGARIA	Retail - Secured by residential estate property		2,690	14			370	7	7		2,43	5 25	54 1	4	3 31	1 1	3
59		Retail - Qualifying Revolving		82	1			18	1			5.	3	29	1	0 1	1	1
50		Retail - Purchased receivables		0	0			0	(	)			D	0	0	0 0	0	0 -
61		Retail - Other Retail		979	19			384	5	5		833	3 14	41 1	9	8 16	5 19	9 1
52		Retail - Other Retail - Of Which: SME		931	17			371	Ţ	5		79	1 13	37 1	7	8 15	5 1	7 :
53		Retail - Other Retail - Of Which: non-SME		48	2			13	(	)		4:	3	5	2	0 2	2	2 1
4		Collective investments undertakings (CIU)		0	0	0	0	0	(	)		0		0	0	0 0	0	0 -
55		Equity		0	0			0	(	)				0	0	0 (	0	0 -
56		Securitisation																
67		Other non-credit obligation assets		447	0			200	(	)		44		0	0	0 0	0	0 -
168		TOTAL		7,786	131	1,682	49	3,333	61	1,050		<b>0</b> 7,79	7 1,55	54 18	4	131	1 143	3



		Unicredit S.p.A.															
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
										Restated							
										31/12/2024*							
				Exposur	re values			Risk expos	ure amounts								
			A-IR		T	·IRB	A-IR			IRB							
			Λ-110		1.	I	Α-110		1.7		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			Non defectional	Defection	Non defections	Defaulted	Non defection	Defections	Non alaka da al	Defections	21082 - 011020112	o tabo = emposario	and a cultural	for Stage 1 exposur	e for Stage 2 exposur	for Stage 3 exposure	e Stage 3 exposure
ROWNUM		(mln FLID	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
169		Central banks (mln EUR,	70)		0		0		0		0				0	0	
170		Central governments	29			) 	0 6				0 38				0	0	0 -
171		Regional governments or local authorities	36			) )	0 0			)	0 0			)	0	0	0 -
172		Public sector entities	4							)	0 0				0	0	0
173		Institutions	4		666	5	0		109	) 1	0 356	10		)	0	0	0-
174		Corporates	506		0 2,905		4 65		997		0 2,937			,	2 2	2	0 0.00%
175		Corporates - Of Which: Specialised Lending	300		0 2,903		0 30		997		0 298		2		0	0	0.00%
176		Corporates - Of Which: SME general corporates	0		0 0	)	0 0		0	)	0 238			)	0	0	0-
177		Corporates - Of Which: Purchased receivables	0		0 23		0 0		11	/  	0 10			)	0	0	0-
178		Retail	1		0		0		7		0	(	) (	)	0	0 .	0 98.93%
179	SPAIN	Retail - Secured by residential estate property	1		0		0		) )		0	(	) (	)	0	0 (	0 -
180		Retail - Qualifying Revolving	0		0		0		<u> </u>		0	(		)	0	0 (	0 82.33%
181		Retail - Purchased receivables	0		0		0		<u> </u>		0	(		)	0	0	0 -
182		Retail - Other Retail	0		0		0		) )		0	(		)	0	0	0 100.00%
183		Retail - Other Retail - Of Which: SME	0		0		0				0			)	0	0	0 -
184		Retail - Other Retail - Of Which: non-SME	0		0		0	(			0	(	)	)	0	0 (	0 100.00%
185		Collective investments undertakings (CIU)	0		0 (		0 0	(	0		0 0	(	)	)	0	0	0 -
186		Equity	0		0		0	(			0	(	) (		0	0	0 -
187		Securitisation															
188		Other non-credit obligation assets	0		0		0	(			0	(	(	)	0	0	ე -
189		TOTAL	549		0 3,570	)	4 71	(	1,106	5	<b>0</b> 3,332	229	)	ļ.	2	3	0 0.32%

										Restated							
										31/12/2024*							
				Exposur	e values			Risk exposi	ure amounts								
			A-IRE	1	F-II	RB	A-	RB	F-IF	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	e Stage 3 exposure
100		Central banks (mln I	2,545		0		0	0			0 2,54			0			2
190		Central governments	5,281		0		0 0	0			0 2,34			0 0			1-
191			5,281		0		0 0	0			0 2,23	7	0	0 0			<u>  -                                   </u>
192		Regional governments or local authorities	0		0		0	0	0		0			0 0			/ <del> -</del>
193		Public sector entities	U		0 0		0	U	0		0	) (		0 0		) (	<u>/ -</u>
194		Institutions			982		0		175		0 85		3 (	0		)	/-
195		Corporates	148		1 7,075	2	1 68	1	2,166		0 5,68	3 418	22	2 3	14	1 9	9 42.62%
196		Corporates - Of Which: Specialised Lending	2	(	0 0		0 0	0	0		0	2	0	0 0	(	0	<i>j</i> -
197		Corporates - Of Which: SME general corporates	1	(	0		0 1	0	0		0	1	0	0 0	(	0	) -
198		Corporates - Of Which: Purchased receivables	0	(	0 247		0	0	40		0 24	1	5	0 0	(	0	) -
199	LINUTED CTATEC	Retail	2	(	0		0	0				1	0	0 0	(	0	62.00%
200	UNITED STATES	Retail - Secured by residential estate property	1	(	0		0	0				1	0	0 0	(	O	<u>)</u>
201		Retail - Qualifying Revolving	0	(	0		0	0				0	0	0 0	(	0	62.00%
202		Retail - Purchased receivables	0	(	0		0	0				) (	0	0 0	(	0	) -
203		Retail - Other Retail	0	(	0		0	0				) (	0 (	0 0	(	0	) -
204		Retail - Other Retail - Of Which: SME	0	(	0		0	0				) (	0 (	0 0	(	0	) <del>-</del>
205		Retail - Other Retail - Of Which: non-SME	0	(	0		0	0	)				0 (	0 0	(	0	) -
206		Collective investments undertakings (CIU)	0	(	0 0		0 0	0	0		0	0	0	0 0	(	0	<i>)</i> -
207		Equity	0	(	0		0	0				0	0	0 0	(	0	) -
208		Securitisation															
209		Other non-credit obligation assets	0	(	0		0	0				0	0	0 0	(	0	<i>)</i> -
210		TOTAL	7,976		1 8,057	2	1 69	1	2,341		<b>0</b> 11,32	0 422	2 22	2	14	1 9	9 42.62%

										Restated							
										31/12/2024*							
				Exposu	re values			Risk expos	sure amounts								
			A-IR	tB	F-IRB		A-IF	RB	F-IF	RB				Stock of provisions	Stock of provisions	Stack of provisions	Coverage Ratio -
RowNum		(mln EUR	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		for Stage 2 exposure		
211		Central banks	0		0 0	C	0	(	0 0					0 0	0	0	- 1-
212		Central governments	0		0 0	С	0	(	0 0	(	0 (	) (		0 0	0	0	,-
213		Regional governments or local authorities	0		0 0	C	0		0 0	(	0 (	) (	)	0 0	0	0	-
214		Public sector entities	0		0 0	C	0	(	0 0	I	) (	) (	)	0 0	0	0	28.91%
215		Institutions			7,278	C	)		1,031	I	3,819	9 44	ı	0 0	0	0	<u>-</u>
216		Corporates	882		1 4,790	58	201		1 1,653		4,153	649	5	9 3	18	20	34.48%
217		Corporates - Of Which: Specialised Lending	769		0 0	C	150	(	0 0		674	4 84	ı	0 0	1	0	-
218		Corporates - Of Which: SME general corporates	0		0 0	C	0	(	0 0		) (	) (		0 (	0	0	100.00%
219		Corporates - Of Which: Purchased receivables	0		0 29	C	0	(	0 4		28	3	L	0 0	0	0	-
220	55 4 4 6 5	Retail	3		0		1	(	0		3	3 (	)	0 0	0	0	60.98%
221	FRANCE	Retail - Secured by residential estate property	3		0		0	(	0		3	3 (	)	0 (	0	0	38.51%
222		Retail - Qualifying Revolving	0		0		0	(	0		(			0	0	0	79.45%
223		Retail - Purchased receivables	0		0		0	(	0		(	) (		0 (	0	0	-
224		Retail - Other Retail	0		0		0	(	0		(	) (	)	0 (	0	0	66.28%
225		Retail - Other Retail - Of Which: SME	0		0		0		0		(			0 0	0	0	
226		Retail - Other Retail - Of Which: non-SME	0		0		0	(	0		(	0	)	0 0	0	0	66.28%
227		Collective investments undertakings (CIU)	0		0 0	C	0	(	0		0	0	)	0 0	0	0	
228		Equity	0		0		0		0		(	0	)	0 0	0	0	
229		Securitisation															
230		Other non-credit obligation assets	0		42.000		3 <b>202</b>		1 2 504		7.975	) (	)	0	0	0	24.500/
231		TOTAL	885		1 12,068	58	202	:	2,684		<i>ار</i>	693	5	9	18	20	34.50%



		omereure s.p., t.	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
													Baseline Scena	rio									
						31/12/202	25						31/12/2026							31/12/2027			
lum		(mln EUR,		Stage 2 exposure	e Stage 3 exposu	Stock of prov for Stage 1 exp	isions Stock of provisions stock of provisions stage 2 expos	ons Stock of prov sure for Stage 3 exp	visions Coverage Ratio posure Stage 3 exposu	- Stage 1 exposure	Stage 2 exposui	re Stage 3 exposu	Stock of provisio for Stage 1 expos	ns Stock of provision ure for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	
		Central banks	4,41	.2	0	0	0	0	0 3.	74% 4,43	11	1	1	0	0	3.74%	4,410		1	0	0	0	
		Central governments	7,71	.0 1	.63	47	4	1	19 40.	30% 7,55	55	306	59	4	1 24	40.25%	7,402	2 449	7(	4	1	28	4
		Regional governments or local authorities		0	0	0	0	0	0 40.	00%	0	0	0	0	0 (	40.00%	C	)	) (	0	0	0	4
		Public sector entities	81	.9	18	1	0	0	1 46.	71% 80	02	33	3	1	0 :	43.51%	785	5 4	9	0	0	2	
		Institutions	21,04		525	29	9	4	13 43.		59	672	59	9	3 25	42.41%	20,906	70	5 88	9	3	37	
		Corporates	184,63	33 23,3	373 8	8,390	457	926	4,363 52.	00% 182,90	00 22,	945 10,	551	469 8	4,997	47.36%	181,227	7 22,55	12,616	463	752	5,603	4
		Corporates - Of Which: Specialised Lending	14,91	.9 2,3	861	307	32	121	140 45.	77% 14,83	34 2,	295	157	35 1	14 189	41.31%	14,713			34	102	235	
		Corporates - Of Which: SME general corporates	34,03	5,2	269 2	2,286	94	273	1,229 53.	73% 33,65	54 5,	121 2,	316	96 2	1,364	48.43%	33,269	5,00	3,31	95	207	1,492	
		Corporates - Of Which: Purchased receivables	4,73	36 4	178	89	9	8	42 47.	32% 4,68	36	496	121	9	7 55	45.45%	4,653	3 498	3 152	9	6	67	
		Retail	103,42	24 11,7	<b>729</b> 3	3,538	201	663	1,486 41.	99% 103,33	13 10,	796 4,	581	207 6	1,780	38.85%	102,941	10,19	5,560	205	548	2,051	;
	UniCredit S.p.A.	Retail - Secured by residential estate property	68,63	7,5	531 1	1,599	42	351	368 23.	01% 68,74	44 6,	990 2,	)35	44 3	31 428	21.02%	68,675	6,63	7 2,457	44	318	486	1
		Retail - Qualifying Revolving	4,19	98 3	867	161	6	17	102 63.	40% 4,22	26	318	182	6	16 109	60.23%	4,233	29	1 20:	6	14	116	1 5
		Retail - Purchased receivables	29	96	27	7	2	1	3 45.	11%	92	25	13	2	1	44.88%	287	7 2	5 18	2	1	8	4
		Retail - Other Retail	30,29	3,8	305	1,770	151	294	1,012 57.	18% 30,05	51 3,	463 2,	352	155 2	1,23	52.59%	29,745	3,23	7 2,884	153	215	1,441	4
		Retail - Other Retail - Of Which: SME	7,40	1,3	331	830	60	91	576 69.	40% 7,30	08 1,	202 1,	)51	60	78 673	64.04%	7,211	1,10	1,24	59	65	758	6
		Retail - Other Retail - Of Which: non-SME	22,89	91 2,4	174	940	91	203	436 46.	40% 22,74	43 2,	261 1,	301	96 1	77 564	43.34%	22,535	2,130	1,640	94	150	684	4
		Collective investments undertakings (CIU)		6	0	0	0	0	0 49.	04%	6	0	0	0	0	49.43%	6	5	1	0	0	0	4
		Equity		0	0	0	0	0	0 -		0	0	0	0	0	) -	C		0	0	0	0 -	
		Securitisation																					
		Other non-credit obligation assets	5,22	24 7	<sup>'</sup> 22	0	0	1	0 -	4,66	61 1,	285	0	0	1	) -	4,160	1,78	6	0	0	0 -	,
		TOTAL	327.27	73 36.6	530 12	2.006	672 1	594	5.881 48.	98% 324.63	17 36	15	253	690 1.4	6 826	44.75%	321.837	35.73	18.340	683	1.305	7.721	42

												Baseline Scenario										
					31/12/2025							31/12/2026							31/12/2027			
RowNum		Stage 1 exposure (mln EUR, %)	Stage 2 exposure	Stage 3 exposure	Stock of provisions S for Stage 1 exposure fo	tock of provisions Stor r Stage 2 exposure for	ock of provisions Co Stage 3 exposure St	overage Ratio - tage 3 exposure	Stage 1 exposure Sta	ge 2 exposure Sta <sub>l</sub>	ge 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions S for Stage 1 exposure fo	tock of provisions Stock or Stage 2 exposure St	k of provisions for Co age 3 exposure Sta	overage Ratio - age 3 exposure
22	Central banks		0		0	0	0 -		0	0	C	0	C	0	-	0	0	0	0	0	0 -	
23	Central governments	1,02	2 21	L 5	5 2	0	2	40.07%	996	41	10	2	(	2	40.05%	971	. 61	. 15	2	0	6	40.05
24	Regional governments or local authorities		0		0 0	0	0 -		0	0	C	0	C	0	-	0	0	0	0	0	0 -	
25	Public sector entities	24	5	5	1 0	0	0	40.00%	234	10	2	0	C	) 1	40.00%	228	14	4	0	0	1	40.00%
26	Institutions	3,02	216	5	7 3	1	4	60.89%	3,008	229	15	5 4	1	1	57.30%	2,984	245	23	4	1	13	55.98%
27	Corporates	40,31	4,628	2,094	4 135	252	1,405	67.13%	39,599	4,821	2,616	141	227	7 1,584	60.55%	38,965	4,936	3,135	138	199	1,761	56.17%
28	Corporates - Of Which: Specialised Lending	4,70	7 1,137	7 86	6 13	46	33	38.01%	4,721	1,065	144	14	45	5	. 35.00%	4,685	1,041	. 203	14	44	69	33.789
29	Corporates - Of Which: SME general corporates	6,81	9 851	643	1 39	70	472	73.61%	6,630	896	785	40	58	524	66.76%	6,462	921	. 928	39	47	576	62.11
30	Corporates - Of Which: Purchased receivables	49	9 32	2	8 2	2	4	55.42%	481	46	13	3	2	2	51.52%	469	53	18	2	2	9	49.79
31	Retail	47,89	6 4,302	2,398	8 145	335	1,096	45.71%	47,545	4,021	3,031	149	297	7 1,313	43.32%	47,141	. 3,839	3,617	147	261	1,510	41.76
32 ITALY	Retail - Secured by residential estate property	28,13	2,168	940	0 19	153	245	26.09%	28,134	2,001	1,111	1 20	145	273	24.61%	28,061	1,907	1,278	20	140	301	23.53
33	Retail - Qualifying Revolving		0		0 0	0	0	64.55%	0	0	C	0	C	0	64.06%	0	0	0	0	0	0	63.729
34	Retail - Purchased receivables	29	5 26	5	7 2	1	3	45.07%	291	25	13	3	1	1	44.89%	286	25	18	2	1	8	44.819
35	Retail - Other Retail	19,46	2,108	1,45	1 124	181	848	58.42%	19,119	1,995	1,907	7 127	151	1,034	54.21%	18,793	1,908	2,321	124	120	1,202	51.78%
36	Retail - Other Retail - Of Which: SME	5,12	1 782	69:	1 50	55	495	71.54%	5,028	697	869	50	46	577	66.43%	4,936	636	1,023	49	37	649	63.44%
37	Retail - Other Retail - Of Which: non-SME	14,34	2 1,326	760	0 74	126	353	46.48%	14,091	1,298	1,038	3 77	105	456	43.98%	13,857	1,272	1,298	76	84	553	42.59%
38	Collective investments undertakings (CIU)		5 (		0 0	0	0	49.20%	5	0	C	0	(	0	49.59%	5	5 1	. 0	0	0	0	49.88%
39	Equity		0	) (	0	0	0 -		0	0	C	0	C	0	-	0	0	0	0	0	0 -	
40	Securitisation																					
41	Other non-credit obligation assets		0 (	) (	0 0	0	0 -		0	0	C	0	(	0 (	) -	0	0	0	0	0	0 -	
42	TOTAL	92,50	9,172	4,505	5 286	589	2,508	55.68%	91,386	9,122	5,674	296	526	2,910	51.29%	90,293	9,095	6,794	291	462	3,292	48.46%

														Baseline Scenario	0										
						31/12	/2025							31/12/2026							31/12/2027				
RowNum		(mln EUR,		e Stage 2 exposure	e Stage 3 exposu	Stock of p for Stage 1	provisions Stock o . exposure for Stag	of provisions Stock ge 2 exposure for Sta	of provisions Co age 3 exposure Sta	verage Ratio - age 3 exposure	tage 1 exposure St	tage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions e for Stage 2 exposur	Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of pro e for Stage 2 e	ovisions Stock of proexposure Stage 3 e	rovisions for Covers exposure Stage	rage Ratio - e 3 exposure
43		Central banks		0	0	0	0	0	0 -		0	0		0	0	0 (	) -	0	C	0	(	0	0	0 -	
44		Central governments	2.	53	0	0	0	0	0	40.00%	253	0	(	0	0	0 (	40.00%	252	C	0	(	0	0	0	40.00%
45		Regional governments or local authorities		0	0	0	0	0	0 -		0	0	(	0	0	0 (	) -	0	C	0	(	0	0	0 -	
46		Public sector entities		24	0	0	0	0	0	40.00%	24	0	(	0	0	0 (	40.00%	24	C	0	(	0	0	0	40.00%
47		Institutions	2,13	32	44	2	0	0	0	15.58%	2,108	66		3	0	0 (	15.54%	2,093	80	5	(	0	0	1	15.52%
48		Corporates	60,72	26 7,5	503	2,799	119	198	1,056	37.74%	60,258	7,306	3,46	4 12	21 18	9 1,223	35.25%	59,814	7,120	4,093	119	.9	173	1,377	33.64%
49		Corporates - Of Which: Specialised Lending	2,84	47 3	326	20	4	9	6	29.80%	2,843	310	4	0	4	8 12	29.74%	2,837	296	60	4	4	8	18	29.71%
50		Corporates - Of Which: SME general corporates	15,60	05 1,9	34	430	5	47	185	42.94%	15,528	1,929	51	3	6 4	5 194	37.72%	15,467	1,909	594		6	43	202	34.07%
51		Corporates - Of Which: Purchased receivables	1,98	87 2	165	57	4	3	23	40.41%	1,974	262	7.	3	4	3 28	38.69%	1,961	260	89	4	4	3	33	37.62%
52		Retail	29,12	22 2,0	)24	377	23	68	105	27.78%	29,213	1,748	56	3 2	24 6	5 134	23.90%	29,226	1,558	739	24	.4	61	163	22.04%
53	GERMANY	Retail - Secured by residential estate property	21,5	72 1,2	.08	216	9	26	36	16.61%	21,628	1,046	32	3 1	10 2	4 47	14.66%	21,638	933	3 425	10	.0	23	58	13.73%
54		Retail - Qualifying Revolving	1,7	76	95	21	3	4	9	42.86%	1,771	87	3	2	3	4 13	38.99%	1,766	82	2 43	3	3	4	16	37.31%
55		Retail - Purchased receivables		1	0	0	0	0	0	20.12%	1	0	-	0	0	0 (	20.12%	1	C	0	(	0	0	0	20.12%
56		Retail - Other Retail	5,7	73 7	'21	140	10	38	60	42.84%	5,812	615	20	7 1	11 3	6 74	35.96%	5,821	543	3 270	11	.1	34	88	32.67%
57		Retail - Other Retail - Of Which: SME	93	32 1	.96	42	1	12	21	50.51%	923	190	5	7	1 1	1 23	40.97%	919	180	71	. 1	1	10	25	35.94% 31.51%
58		Retail - Other Retail - Of Which: non-SME	4,84	41 5	525	98	9	26	39	39.59%	4,889	425	15	0 1	10 2	5 51	34.05%	4,902	363	199	10	.0	24	63	31.51%
59		Collective investments undertakings (CIU)		0	0	0	0	0	0	42.47%	0	0		0	0	0 (	42.47%	0	C	0	(	0	0	0	42.47%
60		Equity		0	0	0	0	0	0 -		0	0		0	0	0 (	) -	0	С	0	(	0	0	0 -	
61		Securitisation									2015														
62		Other non-credit obligation assets	2,69	96 4	14	0 2 4 7 0	0	0	0 -	26 5504	2,346	764	4.00	0	0	0 (	22.650	2,041	1,069	,	(	0	0	0 -	31.85%
63		TOTAL	94,9	52 9,9	35	3,178	143	267	1,161	36.55%	94,201	9,884	4,03	0 14	15 25	4 1,356	33.65%	93,450	9,827	4,837	144	4	234	1,540	31.85%

													Baseline Sce	enario									
						31/12/2025							31/12/202	26						31/12/2027			
owNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposure	Stock of provi	risions Stock of posure for Stage	f provisions Stock of provisions e 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure Stage 3	rovisions for Co exposure Sta	overage Ratio age 3 exposur
64	Central banks		0	0	C	)	) (	0	-	0		0	0	0	0 0	-	0	0		0 (	0	0 -	
65	Central governments		0	0	C	)	) (	0	-	0		0	0	0	0 0	-	0	0		0 (	0	0 -	
66	Regional governments or local authorities		0	0	C	)		0	-	0		0	0	0	0 0	-	0	0		0	0	0 -	
67	Public sector entities		553	12	C	)		0	40.00%	% 542		23	0	0	0 0	40.00%	531	34		0	0	0	40.00
68	Institutions		1,476	6	1	. (	) (	0	19.37%	% 1,474		7	2	0	0 0	18.22%	1,472	8		3 (	0	0	17.8
69	Corporates		21,374	4,596	1,349	51	176	618	45.85%	% 21,473	4,13	37 1,70	9	57	163 709	41.48%	21,450	3,825	2,04	4 57	144	794	38.8
70	Corporates - Of Which: Specialised Lending		725	117	5	1	1 3	1	15.88%	% 713	12	24 1	1	1	3 2	15.99%	708	124	1	6 1	. 2	2	16.0
71	Corporates - Of Which: SME general corporates		4,292	1,118	619	12	2 77	230	37.229	% 4,242	1,04	49 73	9	13	70 252	34.15%	4,194	989	84	7 13	57	272	32.1
72	Corporates - Of Which: Purchased receivables		464	61	2	. (	0	1	34.75%	% 464	!	59	4	0	0 1	34.54%	465	56		6 (	0	2	34.4
73	Retail		15,302	4,633	577	13	208	203	35.22%	% 15,497	4,32	20 69	6	14	203 225	32.32%	15,596	4,106	80	9 14	196	246	30.3
74 AUSTRI	Retail - Secured by residential estate property		10,963	3,708	343	7	7 151	59	17.319	% 11,069	3,5:	12 43	3	7	147 71	16.45%	11,127	3,368	52	0 7	144	83	15.9
75	Retail - Qualifying Revolving		2,301	255	136	5 1	11	91	66.58%	% 2,330	22	20 14	2	2	11 93	65.33%	2,345	200	14	8 2	9	95	64.2
76	Retail - Purchased receivables		0	0	C	)	0	0	-	0		0	0	0	0 0	-	0	0		0 (	0	0 -	
77	Retail - Other Retail		2,038	669	98	3	47	53	54.29%	-	58	87 12	0	5	45 61	50.48%	2,125	539	14	1 5	42	68	47.9
78	Retail - Other Retail - Of Which: SME		356	204	49	)	10	28	56.90%	% 366	18	87 5	5	1	10 30	53.88%	374	174	6	1	9	32	51.6
79	Retail - Other Retail - Of Which: non-SME		1,682	465	49	3	36	26	51.74%	% 1,731	40	00 6	5	4	35 31	47.60%	1,751	365	8	0 4	33	36	45.1
80	Collective investments undertakings (CIU)		0	0	C	)		0	-	0		0	0	0	0 0	-	0	0		0 (	0	0 -	
81	Equity		0	0	C	)		0	-	0		0	0	0	0 0	-	0	0		0	0	0 -	
82	Securitisation																						
83	Other non-credit obligation assets		628	108	0	) (		0	-	594	14	42	0	0	0 0	-	558	178		0 (	0	0 -	
84	TOTAL		39,334	9,355	1,926	64	385	822	42.669	% 39,579	8,63	30 2,40	6	70	366 934	38.82%	39,607	8,151	2,85	7 70	340	1,040	36.40



# eba Banking Authority 2025 EU-wide Stress Test: Credit risk IRB UniCredit S.p.A.

		omereare sipir u																						
				16	17	18	19	20	21	22	23	24	25	26	27	7 28	29	30	31	32	33	34	35	36
														Baseline So	cenario									
							31/12/2025							31/12/20	)26						31/12/2027			
RowNum			s	itage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of prof for Stage 1 ex	visions Stock of p sposure for Stage 2	provisions Stock of provisions 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				s for Coverage Ratio - re Stage 3 exposure
			(mln EUR, %)																					
85		Central banks		479	0	(	0 0	(	0	0.01%	479		0	0	0	0 0	0.01%	479	(	)	0 (	<u>)</u>	0	0 0.01%
86		Central governments		1,471	30	-	1 (	(	0	40.02%	1,440	5	59	1	0	0 0	40.02%	1,411	88	3	2 (	J	0	1 40.02%
87		Regional governments or local authorities		0	0	(	0 0	(	0	-	0		0	0	0	0 0	) -	0	(	0	0 (	J	0	0 -
88		Public sector entities		2	0	(	0 0	(	0	40.00%	-		0	0	0	0 0	40.00%		(	0	0 (	J	0	0 40.00%
89		Institutions		43	3	(	0 0	(	0	27.77%	72		5	0	0	0 0	27.77%	40	7	7	0 (	J	0	0 27.77%
90		Corporates		9,250	1,038	283	3 15	39	170	60.08%	9,023	1,18	37 3	61	15	37 188	52.13%	-,		1 4	11 15	ذ	32	206 46.81%
91		Corporates - Of Which: Specialised Lending		2,107	140	1:	1 2		4	38.01%	2,061	17	77	21	2	5 6	30.18%	•		)	31	2	5	8 27.09%
92		Corporates - Of Which: SME		2,043	345	15:	1 6	15	98	65.06%	2,005	34	15 1	89	6	13 106	56.02%	1,958	352	2 27	29	ò		114 49.78%
93		Corporates - Of Which: Purchased receivables		26	5	(	0 0	(	0	16.72%			4	0	0	0 0	16.76%		4	4	0 (	J	0	0 16.75%
94		Retail		4,686	289	63	3 6	21	. 22	34.62%	· · · · · · · · · · · · · · · · · · ·	28	35 1	01	7	18 30	29.50%	,-		7 13	39	1	15	38 27.09%
95	CZECH REPUBLIC	Retail - Secured by residential estate property		3,173	158	37	7 3	8	7	19.37%	-,	17	76	65	3	7 11	16.49%	-,	185	5	94	3	7	14 15.31%
96		Retail - Qualifying Revolving		35	4	:	1 (	(	1	62.48%	36		3	2	0	0 1	61.34%	36	3	3	2 (	J	0	1 60.67%
97		Retail - Purchased receivables		0	0	(	0 0	(	0	•	0		0	0	0	0 0	) -	0	(	0	0 (	J	0	0 -
98		Retail - Other Retail		1,478	126	24	4 3	13	14	56.67%	· · · · · · · · · · · · · · · · · · ·	10	06	34	3	11 18	53.21%	1,	99	9	13	3	8	22 51.24%
99		Retail - Other Retail - Of Which: SME		69	22	4	4 (	2	3	57.48%		1	19	5	0	2 3	55.53%	71	17	7	6	<u>)</u>	1	3 54.17%
100		Retail - Other Retail - Of Which: non-SME		1,410	104	20	0 3	11	. 11	56.49%	1,418	8	38	28	3	9 15	52.77%	1,416	82	2	37	3	7	19 50.74%
101		Collective investments undertakings (CIU)		0	0	(	0 0	(	0	-	0		0	0	0	0 0	) -	0	(	ס	0	J	0	0 -
102		Equity		0	0	(	0	)	0	-	0		0	0	0	0	) -	0	(	ס	0	ى ا	0	0 -
103		Securitisation																						
104		Other non-credit obligation assets		299	18		0 0		0	•	282	3	36	0	0	0 0	) -	264	53	3	0	J	0	0 -
105		TOTAL		16,230	1,378	347	7 21	. 60	192	55.42%	15,920	1,57	73 4	63	22	55 218	47.16%	15,647	1,726	5	32 22	2	47	245 42.06%

															Baseline Scenario	)									
							31/12/2025								31/12/2026							31/12/202	7		
RowNum			Sta	nge 1 exposure	Stage 2 exposur	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	s Coverage R e Stage 3 exp	atio - Stage 1 osure	1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		ons Stock of provisions sure for Stage 2 exposure		
106		Central banks		292		0	0 0	(	)	0	0.01%	292	C		0 (	0 0	C	0.01%	6 292		0	0	0	C	0.01
107		Central governments		0		0	0 0	(	)	0	40.00%	0	C		0 (	0 0	C	40.00%	6 0		0	0	0	O	0 40.00
108		Regional governments or local authorities		0		0	0 0	(	)	0 -		0	C		0 (	0 0	C	) -	0		0	0	0	O	- ر
109		Public sector entities		0		0	0 0	(	)	0	40.00%	0	C		0 (	0 0	C	40.00%	6 0		0	0	0	0	0 40.00
110		Institutions		69		17	1 0	(		0	24.14%	65	20		1 (	0 0	C	24.14%	62	2	2	2	0	0	24.15
111		Corporates		3,566	7	<sup>'</sup> 61 2	50 21	62	2 16	50	63.94%	3,477	766	33	34 19	9 58	188	56.22%	3,431	73	7 4	.09	19 5	213	52.02
112		Corporates - Of Which: Specialised Lending		0		0	0	(	D	0	24.77%	0	C		0	0	C	24.77%	6		0	0	0	C	24.77
113		Corporates - Of Which: SME general corporates		1,560	3	371 1	26 13	35	5 7	78	61.81%	1,506	374	17	78 12	2 32	96	53.72%	1,478	35	5 2	24	12 29	111	1 49.69
114		Corporates - Of Which: Purchased receivables		93		21	2 0	1	1	1	67.14%	95	17		3 (	0 1	2	57.57%	6 96	1	6	4	0	1 2	2 53.35
115		Retail		1		0	0 0	(	)	0	27.42%	1	C		0 (	0 0	C	29.20%	6 1		0	0	0	0	0 30.38
116 RON	MANIA	Retail - Secured by residential estate property		1		0	0 0	(	O .	_	14.90%	1	C		0 (	0	C	15.14%	6 1		0	0	0	0	0 15.31
117		Retail - Qualifying Revolving		0		0	0 0	(	O .	0	82.91%	0	C		0 (	0 0	C	76.00%	6 0		0	0	0	0	72.29
118		Retail - Purchased receivables		0		0	0 0	(	O .	0 -		0	C		0 (	0 0	C	) -	0		0	0	0	0	<i>)</i> -
119		Retail - Other Retail		0		0	0 0	(	O .	0	53.09%	0	C		0 (	0 0	C	53.10%	6 0		0	0	0	0	0 53.08
120		Retail - Other Retail - Of Which: SME		0		0	0 0	(	O .	0	4.72%	0	C		0 (	0 0	C	4.72%	6 0		0	0	0	0	0 4.72
121		Retail - Other Retail - Of Which: non-SME		0		0	0 0	(	O .	0	53.68%	0	C		0 (	0 0	C	53.65%	6 0		0	0	0	0	0 53.63
122		Collective investments undertakings (CIU)		0		0	0 0	(	)	0 -		0	C		0 (	0 0	C	) -	0		0	0	0	0	<i>)</i> -
123		Equity		0		0	0 0	(	0	0 -		0	C		0 (	0 0	С	) -	0		0	0	0	0	<i>)</i> -
124		Securitisation																							
125		Other non-credit obligation assets		414		59	0 0	(		0 -		361	113		0 (	0 0	C	) -	316	15	7	0	0	C	) -
126		TOTAL		4,343		337 2	50 21	62	16	50	63.83%	4,196	898	33	35 19	9 58	188	56.09%	4,102	91	6 4	11	19 5	213	51.889

														Baseline Scer	nario									
							31/12/2025							31/12/2026							31/12/2027			
RowNum			Sta	nge 1 exposure	Stage 2 exposure	Stage 3 exposure	Stack of provisions	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			sions Stock of provisions osure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposur	e Stage 3 exposure	Stock of provisions	Stock of provision for Stage 2 exposu	s Stock of provisions re Stage 3 exposure	for Coverage Rati Stage 3 expos
			(mln EUR, %)																					
127		Central banks		0	(	)	0 0	0	0	-		0	0 (	O .	0	0 (	-	0		0	0 0	D	0	0 -
128		Central governments		0	(	)	0 0	0	0	-		0	0	O	0	0 (	-	0		0	0 (	)	0	0 -
129		Regional governments or local authorities		0	(	)	0 0	0	0	-		0	0	O	0	0 (	-	0		0	0 (	)	0	0 -
130		Public sector entities		0	(	)	0 0	0	0	-		0	0	o l	0	0 (	-	0		0	0 (	)	0	0 -
131		Institutions		1	(	)	0	0	0	35.17%	%	1	0	O	0	0	35.17%	1		0	0	O	0	0 35.
132		Corporates		111	4	1	8 0	0	16	91.49%	% 10	9	6 18	3	0	0 16	89.52%	108		6	9	D	0	16 87.
133		Corporates - Of Which: Specialised Lending		0	(	)	0 0	0	0	24.60%	%	0 (	0 (	D	0	0 (	24.60%	0		0	0 (	)	0	0 24.
134		Corporates - Of Which: SME general corporates		1	(	1	7 0	0	16	93.40%	%	1 (	0 17	7	0	0 16	93.32%	1		0 :	7 (	)	0	16 93.
135		Corporates - Of Which: Purchased receivables		0	(	)	0 0	0	0	37.53%	%	0 (	0 (	D	0	0 (	37.53%	0		0	0 (	)	0	0 37.
136		Retail		0	(	)	0 0	0	0	52.48%		0 (	0 (	D	0	0 (	52.33%	0		0	0 (	D	0	0 52.
137 C	CROATIA	Retail - Secured by residential estate property		0	(	)	0 0	0	0	13.93%	%	0 (	0 (	O .	0	0 (	13.93%	0		0	0 (	D	0	0 13.
138		Retail - Qualifying Revolving		0	(	)	0 0	0	0	55.49%	%	0	0 (	O .	0	0 (	54.46%	0		0	0 (	D	0	0 53.
139		Retail - Purchased receivables		0	(	)	0 0	0	0	-		0	0 (	O .	0	0 (	) -	0		0	0 (	D	0	0 -
140		Retail - Other Retail		0	(	)	0 0	0	0	52.30%	%	0	0 (	D	0	0 (	52.70%	0		0	0 0	D	0	0 53.
141		Retail - Other Retail - Of Which: SME		0	(	)	0 0	0	0	55.22%		0	0 (	o l	0	0 (	55.11%	0		0	0 (	D	0	0 55.
142		Retail - Other Retail - Of Which: non-SME		0	(	)	0 0	0	0	52.28%	%	0	0 (	D	0	0 (	52.67%	0		0	0 (	D	0	0 52.
143		Collective investments undertakings (CIU)		0	(	)	0 0	0	0	-		0 (	0 (	D	0	0 (	) -	0		0	0 (	)	0	0 -
44		Equity		0	(		0 0	0	0	-		0	0 (	0	0	0 (	-	0		0	0 (	0	0	0 -
45		Securitisation																						
46		Other non-credit obligation assets		0	(		0 0	0	0	-		0	0	D	0	0 (	-	0		0	0 (		0	0 -
47		TOTAL		112		1	.8	0	16	91.43%	6 11	0	6 18	3	0	0 16	89.46%	109		7	9		0	16 87.

														Baseline Scenar	io									
							31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1	. exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ra Stage 3 expo	tio - Stage 1 exposure sure	Stage 2 exposure	Stage 3 exposure		s Stock of pi re for Stage 2	rovisions Stock of provisions exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	s Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
148		Central banks	(Hill LOIK, 70)	0	0		0	0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
149		Central governments		11	0		0	0 0	0		0.00%	10	0	0	0	0 0	40.00%	10		1	0	0 0	(	40.00
150		Regional governments or local authorities		0	0		0	0 0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
151		Public sector entities		0	0		0	0 0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
152		Institutions		17	2		0	0 0	0	5)	0.21%	15	4	0	0	0 0	50.21%	14		5	0	0 0	(	50.21
153		Corporates		4,379	662	22	29 2	2 43	3 145	6	3.34% 4,45	51 52	0 2	99	22	40 174	58.04%	4,428	4	78 36	3 2	2 29	200	55.0 <sup>2</sup> 55.0 <sup>2</sup> 67.31
154		Corporates - Of Which: Specialised Lending		1,028	164	5	57	7 21	1 44	7	6.79% 1,01	13 15	9	76	7	19 54	70.67%	987	10	69	3	7 14	63	67.31
155		Corporates - Of Which: SME general corporates		1,843	315	12	27 1	0 17	7 74	5	8.07% 1,89	97 22	6 1	63	10	15 87	53.22%	1,898	19	93 19	5 1	.0 11	98	50.36
156		Corporates - Of Which: Purchased receivables		0	0		0	0 0	0	4	4.83%	0	0	0	0	0 0	44.83%	0		0	0	0 0	(	44.83
157	BLU CABIA	Retail		3,425	280	3	80 1	0 23	3 46	5	8.45% 3,43	34 23	1 1	20	10	14 58	48.68%	3,411	2:	15 15	9 1	.0 9	70	43.82
158	BULGARIA	Retail - Secured by residential estate property		2,502	165	3	36	2 11	1 15	4	2.87% 2,51	12 13	6	56	2	5 18	31.95%	2,499	12	29 7	6	2 3	20	26.83
159		Retail - Qualifying Revolving		70	10		3	1 1	1 2	5	9.94%	72	6	5	1	1 2	51.35%	71		5	7	1 1	3	47.39
160		Retail - Purchased receivables		0	0		0	0 0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
161		Retail - Other Retail		853	105	4	41	7 10	29	7	2.05% 84	19 9	0	59	7	8 38	64.29%	840		82 7	6	7 6	46	60.50
162		Retail - Other Retail - Of Which: SME		809	102	3	37	7 10	27	7	1.30% 80	06 8	7	55	7	8 35	63.82%	798	•	79	1	7 6	43	60.50 60.27
163		Retail - Other Retail - Of Which: non-SME		44	3		3	0 1	1 3	8	0.67%	13	3	4	0	0 3	70.47%	42		3	5	0 0	3	63.72
164		Collective investments undertakings (CIU)		0	0		0	0 0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
165		Equity		0	0		0	0 0	0	-		0	0	0	0	0 0	) -	0		0	0	0 0	(	) -
166		Securitisation		440	27			0			2-	70	0	0	0			250		27	0	0 0	,	
167 168		Other non-credit obligation assets TOTAL		8.241	37	20	0	0 0	0	-	2.07% 8.28	/8 6 88 82	9	10	0	0 0	55.36%	350		26 50	2	0	27/	51.62

# eba European Banking Authority 2025 EU-wide Stress Test: Credit risk IRB UniCredit S.p.A.

			16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
													Baseline Scenari	io									
						31/12/2025	;						31/12/2026							31/12/2027			
RowN	m			e Stage 2 exposure	e Stage 3 exposure	Stock of provisi for Stage 1 expo	ions Stock of provisions for Stage 2 expo	ons Stock of provision sure for Stage 3 exposu	ns Coverage Ratio - ire Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provision re for Stage 2 exposu	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposure			sions Stock of provisions osure Stage 3 exposur	
160		Central banks	(mln EUR, %)	0	0	0	0	0	0	0		0	0	0	0			0	0	0	0	0	
170		Central governments		37	1	0	0	0	0 40.00%	36		2	0	0	0	40.00%	3	.6	2	0	0	0	0 40.00
171		Regional governments or local authorities		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
172		Public sector entities		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
173		Institutions	3	64	2	0	0	0	0 18.80%	364		1	1	0	0 (	18.80%	36	4	1	1	0	0	0 18.8
174		Corporates	2.0	117 2	228	15	4	5	6 40.65%		25	50	27	4	5 1:	1 39.70%		9 20	63	38	4	4	0 18.80 15 38.99
175		Corporates - Of Which: Specialised Lending	2	85	12	1	0	0	0 17.78%	· · ·		17	2	0	0	17.78%		76	19	3	0	0	1 17.78
176		Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
177		Corporates - Of Which: Purchased receivables		18	2	1	0	0	1 92.45%	18		2	2	0	0	1 91.48%	5 1	7	2	2	0	0	2 90.48
178		Retail		0	0	0	0	0	0 83.60%			0	0	0	0 (	74.00%		1	0	0	0	0	0 67.07
179	SPAIN	Retail - Secured by residential estate property		0	0	0	0	0	0 7.79%	0		0	0	0	0 (	7.79%	S	0	0	0	0	0	0 7.79
180		Retail - Qualifying Revolving		0	0	0	0	0	0 67.64%	0		0	0	0	0	61.78%	Ś	0	0	0	0	0	0 58.26
181		Retail - Purchased receivables		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
182		Retail - Other Retail		0	0	0	0	0	0 96.36%	0		0	0	0	0	93.61%	Ś	0	0	0	0	0	0 91.22
183		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
184		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 96.36%	0		0	0	0	0 (	93.61%	6	0	0	0	0	0	0 91.22
185		Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
186		Equity		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
187		Securitisation																					
188		Other non-credit obligation assets		0	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
189		TOTAL	3,3	19 2	231	15	4	5	6 40.30%	3,285	25	53	27	4	5 1:	1 39.30%	3,26	0 20	67	39	4	4	15 38.58

Secondary   Superal Superal Properties   Superal Sup								Baseline Scenario													
Second		31/12/2027						31/12/2026							31/12/2025						
191	Stock of provisions Stock of provisions for Coverage Ratio or Stage 2 exposure Stage 3 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure	exposure Stage 3 exposure	e 1 exposure S	Coverage Ratio - Stage 3 exposure	ns Stock of provisions re for Stage 3 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 1 exposure	Stage 3 exposure	Stage 2 exposure	Stage 1 exposure	erage Ratio - e 3 exposure	Stock of provisions Co or Stage 3 exposure Sta	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 1 exposure	Stage 3 exposure	Stage 2 exposure				RowNum
Signate   Part	0 0 6.	1 0	1 1	2,544	6.48%	0 0		1 0		1	2,544	6.48%	0	0	0	0	0	2,545	Central banks		190
Public sector entities   Public sector entit	0 0 40.0	0 0	132 0		40.00%	0 0		0 0	(	89	2,149	40.00%	0	0	0	0	45	2,192	Central governments		191
195	0 0-	0	0 0	0	-	0 0 -		0 0		0	0		0 -	0	0	0	0	0	Regional governments or local authorities		192
195   196   196   197   198   198   199	0 0-	0 0	0 0	0	-	0 0 -		0 0	(	0	0		0 -	0	0	0	0	0	Public sector entities		193
196	0 1 88.0	1 0	3 1	852	88.03%	0 1		1 0		3	853	88.03%	0	0	0	0	3	853	Institutions		194
197   197   198   PUNITED STATES	8 43 37.5	5 9	469 115	5,540	38.02%	10 32	1	4 9	84	467	5,573	39.04%	20	10	9	52	447	5,624	Corporates		195
198   UNITED STATES   Corporates - Of Which: Purchased receivables   233   12   1   0   0   0   34.60%   230   15   2   0   0   1   34.89%   228   16   3   18   19   19   19   19   19   19   19	0 0 17.8	0	0 0	2	17.80%	0 0		0 0		0	2	17.80%	0	0	0	0	0	2	Corporates - Of Which: Specialised Lending		196
198   UNITED STATES	0 0 18.2	0	0 0	1	18.32%	0 0		0 0		0	1	18.36%	0	0	0	0	0	1	Corporates - Of Which: SME general corporates		197
NITED STATES   Retail   NITED STATES   NITE	0 1 34.9	3 0	16 3	228	34.89%	0 1		2 0		15	230		0	0	0	1	12	233			198
201       Retail - Qualifying Revolving       0	0 0 23.2	0	0 0	1	25.02%	0 0		0 0		0	1		0	0	0	0	0	1	Retail		199
201     Retail - Qualifying Revolving     0     0     0     0     61.20%     0     0     0     0     0     0     0     0       202     Retail - Purchased receivables     0     0     0     0     0     0     0     0     0     0     0     0       203     Retail - Other Retail - Other Retail - Other Retail - Of Which: SME     0     0     0     35.59%     0     0     0     0     0     0     0       204     Retail - Other Retail - Of Which: SME     0     0     0     0     0     0     0     0     0     0     0     0     0     0       205     Retail - Other Retail - Of Which: son-SME     0	0 0 17.8	0	0 0	1	17.84%	0 0		0 0	(	0	1	17.84%	0	0	0	0	0	1	Retail - Secured by residential estate property	UNITED STATES	200
Retail - Purchased receivables       0       <	0 0 59.9	0 0	0 0	0	60.54%	0 0		0 0	(	0	0	61.20%	0	0	0	0	0	0			201
204     Retail - Other Retail - Of Which: SME     0     0     0     90.00%     0     0     0     0       205     Retail - Other Retail - Of Which: non-SME     0     0     0     0     0     0     0     0     0       206     Collective investments undertakings (CIU)     0     0     0     0     0     0     0     0     0	0 0-	0 0	0 0	0	-	0 0-		0 0	(	0	0		0 -	0	0	0	0	0			202
Retail - Other Retail - Of Which: non-SME 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 35.2	0 0	0 0	0	35.80%	0 0		0 0	(	0	0	36.55%	0	0	0	0	0	0	Retail - Other Retail		203
206 Collective investments undertakings (CIU) 0 0 0 0 0 0 0 0 0 0 0	0 0 90.0	0	0 0	0	90.00%	0 0		0 0		0	0	90.00%	0	0	0	0	0	0	Retail - Other Retail - Of Which: SME		204
	0 0 27.4	0	0 0	0	27.40%	0 0		0 0		0	0	27.40%	0	0	0	0	0	0	Retail - Other Retail - Of Which: non-SME		205
	0 -	0	0 0	0	-	0 0 -		0		0	0		0 -	0	0	0	0	0	Collective investments undertakings (CIU)		206
207 Equity 0 0 0 0 0 0 0 0	0 0-	0	0 0	0	-	0 0-		0 0		0	0		0 -	0	0	0	0	0			207
Securitisation Securitisation Securitisation Security Sec																					208
209         Other non-credit obligation assets         0	0 0 - 8 44 37.8	0	0 0	0	-	0 0-		0 0		0	0		0 -	0	0	0	0	0			209

														Baseline Scenario									
						31/12/20	)25							31/12/2026						31/12/2027			
RowNum			Stage 1 expos	ure Stage 2 exposure	Stage 3 exposure			rovisions Stock exposure for Sta	k of provisions Co age 3 exposure Sta	verage Ratio - ge 3 exposure	Stage 1 exposure Stag	ge 2 exposure	Stage 3 exposure	Stack of provisions Stack of provis	ions Stock of provision osure for Stage 3 exposu	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	s Stock of provision	ons Stock of provisions f sure Stage 3 exposure	
211		Central banks		0	0	0	0	0	0 -		0	0	(	0 0	0	0 -		0 (	0 (	J	0	0	0 -
212		Central governments		0	0	0	0	0	0 -		0	0	(	0 0	0	0 -		0 (	0 (	ر	0	0	0 -
213		Regional governments or local authorities		0	0	0	0	0	0 -		0	0	(	0 0	0	0 -		0 (	0 (	ر	0	0	0 -
214		Public sector entities		0	0	0	0	0	0	40.00%	0	0	(	0 0	0	0 40.009	%	0 (	0 (	ر	0	0	0 40.00%
215		Institutions		3,806	52	4	1	0	2	36.89%	3,790	64	Ç	9 1	0	3 36.649	% 3,77	9 7:	1 17	3	1	0	5 36.41%
216		Corporates		4,261 5	10	90	10	21	41	45.22%	4,278	459	124	4 10	21	43.639	% 4,27	6 429	9 15/	<i>j</i>	10	20	67 42.74%
217		Corporates - Of Which: Specialised Lending		693	50	5	1	1	1	22.92%	694	54	<u>(</u>	9 1	1	2 22.909	% 69	2 52	2 1/	4	1	1	3 22.88%
218		Corporates - Of Which: SME general corporates		0	0	0	0	0	0	93.04%	0	0	(	0 0	0	0 88.299	%	0	0	J	0	0	0 84.43%
219		Corporates - Of Which: Purchased receivables		28	1	0	0	0	0	61.19%	28	1	(	0 0	0	0 58.599	% 2	7	1	J	0	0	0 56.21%
220	ED ANICE	Retail		3	0	0	0	0	0	54.62%	3	0	(	0 0	0	0 48.979	%	3	0	J	0	0	0 44.79%
221	FRANCE	Retail - Secured by residential estate property		3	0	0	0	0	0	25.82%	3	0	(	0	0	0 20.849	%	3	<u>٥</u>	J	0	0	0 18.11%
222		Retail - Qualifying Revolving		0	0	0	0	0	0	74.98%	0	0	(	0	0	0 72.109	%	0	0	J	0	0	0 69.88%
223		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0	(	0	0	0 -		0	<u>٥</u>	J	0	0	0 -
224		Retail - Other Retail		0	0	0	0	0	0	67.19%	0	0	(	0	0	0 65.519	%	0	<u>ر</u>	<b>J</b>	0	0	0 64.00%
225		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -		0	0	(	0	0	0 -		0 (	J C	ر	0	0	0 -
226		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	67.19%	0	0	(	0	0	0 65.519	%	0 (	<u>)</u> (	J .	0	0	0 64.00%
227		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0	(	0	0	0 -		0 (	<u>)</u> (	1	0	0	0 -
228		Equity		0	0	0	0	0	0 -		0	0	(	0	0	0 -		0 (	) (	,	0	0	0 -
229		Securitisation		0	0	0					0					0							
230		Other non-credit obligation assets  TOTAL		0 8 070 5	52	95	11	22	U -	44 84%	9 071	522	127	U U U 11	21	0 - 57 43.189	2/ 8.05	Q 50°	1 16	Q ·	11	20	71 42.27%
231		TOTAL		5,070 5	02	33	11	22	43	44.04%	0,071	525	15,	۲۱	21	45.18	/0 8,03	0 30.		4	<u>+</u>		/1 42.27%

			37	38 	39	40	41 	42 	43	44	45	46	47	48	49	50	51	52	53	54	<u>55</u>	56 	57
													Adverse Scenario										
						31/12/2025							31/12/2026		_					31/12/2027			
		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		s Stock of provisions re for Stage 2 exposure			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure		
	Central banks	(IIIIII EUR, %)	4,412	(	0	0	0	0	4.55%	4,411	1	1.	1	0		4.55%	4,410	-	1.	1	0	0	
	Central governments		7.708	163	3 49	6	1	20	40.30%	7.549	306	5	65	6	26	40.24%	, -	448	3 8	82	5 1	33	
	Regional governments or local authorities		0	(	0 0	0	0	0	40.00%	0	0		0	0 0	) (	40.00%	· '	(		0 (	0	0	
	Public sector entities		818	18	3 2	1	0	1	45.47%	801	33	3	4	1 (	) 2	42.52%		49	9	6	. 0	2	
	Institutions		21,014	652	2 33	12	4	15	44.07%	20,881	746	5	72	14	31	43.47%		815	5 1:	14 13	3 4	50	
	Corporates		179,729	27,253	9,413	1,231	1,559	5,139	54.60%	168,362	33,891	14,1	43 8	97 1,48	6,912	48.87%	166,599	32,199	17,59	99 809	1,295	8,198	
	Corporates - Of Which: Specialised Lending		14,579	2,648		73	181	169	47.06%	13,727	3,202	2 6	57	50 180	282	42.84%			1 88	83 54	164	369	
	Corporates - Of Which: SME general corporates		32,786	6,272		228	479	1,339	52.86%	30,108	7,774		09 1	90 447	1,676	45.17%	29,349		4,62	26 165	386	1,950	
	Corporates - Of Which: Purchased receivables		4,632	565	106	23	13	54	51.25%	4,378	746		79	14 12	2 86	48.02%	4,385	694	1 22	23 13	11	105	
	Retail		102,423	12,448	3,820	403	1,063	1,772	46.40%	100,078	13,045	5,5	68 5	982	2,369	42.55%	97,555	13,414	7,72	21 50:	900	3,162	
UniCredit S.p.A.	Retail - Secured by residential estate property		68,074	7,956	1,739	98	581	461	26.52%	66,969	8,274	1 2,5	26 1	563	599	23.72%	65,838	8,608	3,32	22 93	549	740	
	Retail - Qualifying Revolving		4,160	396	169	15	28	112	65.90%	4,091	426	5 2	09	19 26	132	62.89%	3,986	483	3 25	57 16	25	156	
	Retail - Purchased receivables		293	29	8	3	1	5	53.49%	282	32	2	16	3	L 9	53.13%		•		23	1	12	
	Retail - Other Retail		29,895	4,068	1,903	287	453	1,195	62.80%	28,736	4,313	2,8	16 4	392	1,630	57.86%	27,455	4,293	4,13	18 388	325	2,253	
	Retail - Other Retail - Of Which: SME		7,257	1,421	883	103	132	622	70.50%	6,836	1,491	1,2	34 1	09 116	797	64.54%			1,56	65 9!	98	962	
	Retail - Other Retail - Of Which: non-SME		22,638	2,647	1,020	184	322	573	56.14%	21,901	2,822	2 1,5	82 3	51 276	833	52.64%		2,786	2,55	53 293	227	1,291	
	Collective investments undertakings (CIU)		6	C	0	0	0	0	51.43%	6	1	1	0	0	0	51.61%	5	-	1	0	0	0	
	Equity		0	C	0	0	0	0	-	0	0	)	0	0	0	-	0	(	)	0	0	0 -	-
	Securitisation																						
	Other non-credit obligation assets		4,924	1,021	0	0	1	0	-	3,941	2,004	1	0	0	L C	-	3,313	2,632	2	0 (	1	0 -	
	TOTAL		321,035	41,557	13.317	1.653	2.629	6.947	52.16%	306,029	50,027	19.8	53 1.5	2.475	9.340	47.05%	300,828	49,559	25,52	1.326	2,201	11,446	

													Adverse Scenari	0									
						31/12/2025		_	1				31/12/2026		1			1		31/12/2027			
RowNum		(mlr	Stage 1 exposure	re Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposur	s Stock of provision re for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exp	osure Stock of provision for Stage 1 exposu	ns Stock of provisions ure for Stage 2 exposur	Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposu	e Stock of provisio for Stage 1 exposu	ns Stock of provisions ure for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	(	Central banks		0	0	0	0	0 (	-	0		0	0	0	0 (	0 -		0	0	0	0 0	0	-
23		Central governments	1,	020	21	6	3	0	40.11	6 992		41	14	4	0	40.099	% 96	63	61	23	3 0	9	40.09%
24	·	Regional governments or local authorities		0	0	0	0	0 (	) -	0		0	0	0	0	0 -		0	0	0	0 0	0	-
25	ŗ	Public sector entities		240	5	1	1	0	40.00	6 233		10	3	1	0	40.009	% 22	16	14	5	1 0	2	40.00%
26		nstitutions	3,	017 2:	26	9	6	2	61.28	6 2,968	2	64	20	8	2 12	57.89	% 2,91	.1 30	04	36	7 2	21	56.83%
27	(	Corporates	39,	675 5,10	08 2,2	52 29	96 3!	1,532	67.97	6 37,332	6,4	59	3,245	226 32	1,924	59.319	% 36,61	.2 6,41	16 4,	007	205 285	2,224	55.50%
28		Corporates - Of Which: Specialised Lending	4,	594 1,23	32 1	03 2	24 (	69 42	40.44	4,355	1,3	71	203	19	9 7	7 37.999	% 4,33	1,31	13	278	18 66	105	37.59%
29		Corporates - Of Which: SME general corporates	6,	699 93	27 6	85 8	83	93 507	74.07	6,207	1,1	47	958	68	620	0 64.749	% 5,94	1,18	85 1,	180	60 65	711	60.27%
30		Corporates - Of Which: Purchased receivables		492	38	9	4	3 (	59.10	455		66	19	3	3 1:	55.979	% 44	3 7	70	26	3 2	14	55.22%
31		Retail	47,	438 4,60	02 2,5	56 26	55 50	01 1,303	50.89	46,052	4,9	76	3,568	426 44	.0 1,703	47.729	% 44,74	4,91	19 4,	938	361 371	2,280	46.18%
32 <b>-</b>	ITALY	Retail - Secured by residential estate property	27,	2,3	51 1,0	06	41 24	41 299	29.67	6 27,375	2,5	34	1,337	42 23	36:	26.989	% 27,02	2,57	74 1,	650	37 218	420	25.44%
33		Retail - Qualifying Revolving		0	0	0	0	0	66.829	6 0		0	0	0	0	67.419	%	0	0	0	0 0	0	67.65%
34		Retail - Purchased receivables		292	28	8	3	1	53.48	6 281		31	16	3	1	9 53.169	% 27	<sup>2</sup> 6	30	23	3 1	12	53.06%
35		Retail - Other Retail	19,	257 2,23	23 1,5	41 22	20 25	59 998	64.73	6 18,396	2,4	10	2,215	381 20	1,333	60.199	% 17,44	2,31	15 3,	265	320 152	1,849	56.62% 64.48%
36		Retail - Other Retail - Of Which: SME	5,	060 8:	10 7.	25 7	79	73 527	7 72.77	4,779	8.	29	986	85 6	669	5 67.469	% 4,50	97 85	51 1,	236	74 50	797	64.48%
37		Retail - Other Retail - Of Which: non-SME	14,	197 1,4	13 8	17 14	41 18	85 470	57.60	6 13,617	1,5	81	1,229	296 14	668	54.369	% 12,93	1,46	63 2,	029	246 103	1,052	51.83%
38		Collective investments undertakings (CIU)		5	0	0	0	0 (	51.52	6 5		0	0	0	0	51.689	%	5	1	0	0 0	0	52.36%
39		Equity		0	0	0	0	0 (	) -	0		0	0	0	0	0 -		0	0	0	0 0	0	-
40	9	Securitisation																					
41	<u> </u>	Other non-credit obligation assets		0	0	0	0	0 (	) -	0		0	0	0	0	0 -		0	0	0	0 0	0	-
42	1	TOTAL	91,	395 9,96	63 4,8	24 57	70 8!	59 2,840	58.87	6 87,582	11,7	49	6,851	664 76	3,64	53.229	% 85,45	57 11,71	15 9,	010	576 659	4,537	50.35%

													Adverse Scenario										
						31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1 exposure	e Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure f	Stock of provisions or Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Sta	age 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposur				ions Coverage Ratio - osure Stage 3 exposure
43		Central banks	, ,	0	0	0 0	0	0 -		0	0	0		0 0	0	-	0		0	0	0	0	0 -
44		Central governments	2	.53	0	0 0	0	0	40.00%	253	0	0		0 0	0	40.00%	252	2	0	0	0	0	0 40.009
45		Regional governments or local authorities		0	0	0 0	0	0 -		0	0	0		0 0	0	-	0	)	0	0	0	0	0 -
46		Public sector entities		24	0	0 0	0	0	40.00%	24	0	0	(	0 (	0	40.00%	6 24	Į.	0	0	0	0	0 40.009
47		Institutions	2,1	.27	49	2 0	0	0	15.88%	2,096	77	4		0 0	1	15.91%	2,079	9	2	6	0	0	1 15.889
48		Corporates	57,9	9,6	3,36	66 455	406	1,482	44.02%	53,506	12,357	5,165	24	0 393	2,164	41.89%	53,775	11,15	6,1	100	219 3:	32	2,519 41.309
49		Corporates - Of Which: Specialised Lending	2,7	776 3	388 2	29 10	19	11	36.85%	2,646	473	74	(	6 19	27	36.63%	2,665	42	.8 1	100	6	17	37 36.499
50		Corporates - Of Which: SME general corporates	14,7	773 2,6	551 54	16 26	120	211	38.69%	13,604	3,524	842	1:	3 117	260	30.84%	13,740	3,23	9 9	991	12 10	00	37 36.499 284 28.649
51		Corporates - Of Which: Purchased receivables	1,9	18 3	323 6	59 11	7	31	44.83%	1,792	407	111	(	6 6	46	41.98%	1,805	37	<b>'1</b> 1	134	6	5	56 41.509
52	055144407	Retail	28,8	371 2,2	219 43	33 57	124	136	31.40%	28,537	2,233	753	64	4 118	211	28.05%	28,261	2,18	37 1,0	075	57 10	07	288 26.819
53	GERMANY	Retail - Secured by residential estate property	21,4	1,3	331 24	18 23	48	50	20.07%	21,211	1,354	432	2	6 46	78	18.19%	21,030	1,34	15 6	622	23	12	109 17.529
54		Retail - Qualifying Revolving	1,7	'61 1	106 2	24 8	8	13	53.35%	1,730	116	44		9 7	22	50.50%	1,708	11	.8	65	8	7	32 49.879
55		Retail - Purchased receivables		1	0	0 0	0	0	30.37%	1	0	0		0 (	0	30.37%	6 1		0	0	0	0	0 30.379
56		Retail - Other Retail	5,6	591 7	782 16	51 26	69	73	45.62%	5,595	762	277	2	9 65	110	39.81%	5,523	72	.3	388	25	59	147 37.859 35 35.959
57		Retail - Other Retail - Of Which: SME	S	008 2	215 4	17 4	24	23	49.76%	858	237	74	:	3 22	30	39.84%	840	23	4	96	3	20	35.959
58		Retail - Other Retail - Of Which: non-SME	4,7	783 5	567 11	14 22	45	50	43.92%	4,736	525	203	2	5 43	81	39.79%	4,683	48	39 2	292	22	39	112 38.489
59		Collective investments undertakings (CIU)		0	0	0 0	0	0	54.47%	0	0	0		0 0	0	54.47%	6 0	)	0	0	0	0	0 54.479
60		Equity		0	0	0 0	0	0 -		0	0	0		0 0	0	-	0	)	0	0	0	0	0 -
61		Securitisation																					
62		Other non-credit obligation assets	2,4	164 6	546	0 0	1	0 -	42.570/	1,834	1,276 15.943		200	0 0	0	40.400	1,495		.5	0	0	0	0 -
63		TOTAL	91,7	'04 12,6	3,80	512	531	1,618	42.57%	86,249	15,943	5,922	30.	512	2,376	40.12%	85,887	15,04	7,1	181	2/6 4	10	2,809 39.119

														Adverse Scenario										
							31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage (mln EUR, %)	e 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	S Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provision re for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64		Central banks		0	0	0	0	0	0 -		0	0		0	0 0	0		0	0	(		0	0 0-	-
65		Central governments		0	0	0	0	0	0 -		0	0		0	0 0	0		0	0	(	)	0	0 0-	-
66		Regional governments or local authorities		0	0	0	0	0	0 -		0	0		0	0 0	0	-	0	0	(		0	0 0-	-
67		Public sector entities		553	12	0	0	0	0	40.00%	542	23		0	0 0	0	40.00%	531	34	(	)	0	0 0	40.00%
68		Institutions		1,476	6	1	0	0	0	19.52%	1,473	8		2	0 0	0	18.45%	1,471	9	3		0	0 1	18.11%
69		Corporates		20,952	4,930	1,437	118	343	683	47.53%	19,737	5,454	2,1	28 15	5 321	. 898	42.19%	19,184	5,212	2,923	13	35 2 <sup>-</sup>	5 1,160	39.68% 19.70%
70		Corporates - Of Which: Specialised Lending		713	127	7	1	4	1	19.79%	658	173		17	1 4	3	19.88%	635	187	25	3	1	4 5	
71		Corporates - Of Which: SME general corporates		4,200	1,187	643	27	141	248	38.62%	3,788	1,375	8	66 2	6 128	299	34.48%	3,519	1,439	1,072	2	<u>/2</u> 1*	.0 345	32.19%
72		Corporates - Of Which: Purchased receivables		457	67	3	1	0	1	41.75%	439	82		6	1 0	3	42.05%	442	76	g		1	0 4	41.92%
73		Retail		15,159	4,749	603	35	373	239	39.58%	14,872	4,829	8	11 5	2 367	299	36.82%	,	•	1,092	2	+3 3	2 379	34.67%
74	AUSTRIA	Retail - Secured by residential estate property		10,906	3,752	356	19	267	80	22.36%	10,746	3,767	5	01 2	7 265	108	21.63%	/	4,123	700	) 2	<u></u>	4 147	20.93%
75		Retail - Qualifying Revolving		2,281	272	140	5	18	95	68.20%	2,243	294	1	55	8 17	104	66.88%	2,164	350	178	3	.7	.6 117	65.37%
76		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0		0	0 0	0	-	0	0	(		0	0 0-	-
77		Retail - Other Retail		1,972	725	107	12	88	64	59.42%	1,883	768	1	55 1	.7 84	86	55.81%	1,746	845	213	1	_4{{\xi}}	1 115	54.10% 53.95%
78		Retail - Other Retail - Of Which: SME		323	231	. 54	2	15	33	61.67%	293	247		69	1 14	39	56.49%	286	243	80		1	.3 43	
79		Retail - Other Retail - Of Which: non-SME		1,649	494	53	10	73	30	57.12%	1,590	521		86 1	.6 70	47	55.27%	1,460	603	134	1	<u>.3</u>	8 72	54.19%
80		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0		0	0 0	0	-	0	0	(	)	0	0 0-	-
81		Equity		0	0	0	0	0	0 -		0	0		0	0 0	0	-	0	0	(	)	0	0 0-	-
82		Securitisation																						
83		Other non-credit obligation assets		618	119	0	0	0	0 -		547	190		0	0 0	0	-	482	254	(	)	0	0 0-	-
84		TOTAL		38,757	9,816	2,041	153	717	922	45.17%	37,169	10,505	2,9	41 20	687	1,197	40.69%	35,768	10,829	4,018	17	/8	.7 1,539	38.30%



# eba Banking Authority 2025 EU-wide Stress Test: Credit risk IRB UniCredit S.p.A.

				37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
														Adverse Sce	nario									
							31/12/2025							31/12/20	26						31/12/2027			
owNum			Si (mln EUR, %)	age 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provision re for Stage 2 exposu	s Stock of provisions e for Stage 3 exposur	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 expos	Stock of prov for Stage 1 ex	risions Stock of pro posure for Stage 2 e	ovisions Stock of provi exposure for Stage 3 exp	ions Coverage Rat osure Stage 3 expos	io - Stage 1 exposi ure	ıre Stage 2 exposuı	e Stage 3 exposul			ns Stock of provisions re for Stage 3 exposure	
85		Central banks	(	479	(	0	0	0	0	0.019	479		0	0	0	0	0 (	0.01%	479	0	0	0	0	0.03
86		Central governments		1,470	30	0	1	1	0	0 40.039	1,439	5	59	2	1	0	1 40	0.03%	.,409	88	4	1	0	40.03
87		Regional governments or local authorities		0	(	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	) -
88		Public sector entities		2	(	0	0	0	0	0 40.009	2		0	0	0	0	0 40	0.00%	2	0	0	0	0	0 40.00 0 28.13 7 41.9 9 28.75
89		Institutions		43	3	3	0	0	0	0 28.139	41		6	0	0	0	0 28	3.13%	39	7	0	0	0	28.13
90		Corporates		8,987	1,257	32	7	18	66 18	57.469	8,137	1,89	9	536	36	73	248 46	5.27%	<sup>7</sup> ,789 2,	075	708	31	65 29	7 41.9
91		Corporates - Of Which: Specialised Lending		2,054	188	1	7	6	.1	6 37.209	1,878	33	37	43	5	14	13 30	0.34%	,809	384	65	4	13 1	28.7
92		Corporates - Of Which: SME		1,950	412	.2 17	6	22	26 10	7 60.969	1,705	54	15	288	18	26	137 47	7.48%	.,566	590	383	14	22 16	2 42.25 D 21.20 4 32.44 I 17.25
93		Corporates - Of Which: Purchased receivables		25	Ĩ	5	0	0	0	21.069	25		6	0	0	0	0 2:	1.33%	25	5	1	0	0	21.20
94		Retail		4,642	322	2 7	4	14	26 2	6 35.709	4,509	38	39	140	15	26	45 32	2.10%	,438	404	196	14	24 6	32.48
95 CZECH R	REPUBLIC	Retail - Secured by residential estate property		3,146	177	7 4	5	6	9	9 20.389	3,056	22	23	89	4	9	16 17	7.92%	3,040	209	120	4	8 2	1 17.29
96		Retail - Qualifying Revolving		35	Ţ	5	1	0	0	1 65.339	34		5	2	1	0	1 65	5.62%	32	5	3	0	0	65.84
97		Retail - Purchased receivables		0	(	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	) -
98		Retail - Other Retail		1,461	143	1 2	7	8	.7 1	59.70%	1,420	16	51	48	11	16	27 57	7.00%	.,366	189	74	9	16 4	55.64
99		Retail - Other Retail - Of Which: SME		66	24	.4	5	1	2	60.379	65	2	24	7	0	2	4 60	0.24%	65	22	8	0	2	60.14
100		Retail - Other Retail - Of Which: non-SME		1,394	117	.7 2	3	8	.4 1	59.569	1,355	13	37	41	10	14	23 56	5.49%	,301	167	66	9	14 3	5 60.14 5 55.09
101		Collective investments undertakings (CIU)		0	(	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	) -
102		Equity		0	(	0	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	) -
103		Securitisation																						
104		Other non-credit obligation assets		291	27	7	0	0	0	0 -	253	6	64	0	0	0	0 -		222	96	0	0	0	) -
105		TOTAL		15,915	1.640	.0 40	1	53	93 21	4 53.429	14.860	2.41	.8	678	52	100	294 43	3.32%	1,377 2,	670	908	45	89 36	39.90

													Adverse Scenario									
						31/12/2025							31/12/2026						31/12/2027			
RowNum		(min EU	Stage 1 exposure St	age 2 exposure Stag	ge 3 exposure for	ock of provisions Stores Stage 1 exposure for	ock of provisions Stock Stage 2 exposure for St	k of provisions C age 3 exposure S	Coverage Ratio - S tage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provisions Stock of provisions for Stage 2 exposure	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure Stage	2 exposure S		Stock of provisions Stock for Stage 1 exposure for Sta			
106		Central banks	292	0	0	0	0	0	0.01%	292	(	0	0	0 0	0.01%	292	0	0	0	0	0	0.01%
107		Central governments	0	0	0	0	0	0	40.00%	0	(	0	0	0 0	0 40.00%	0	0	0	0	0	0	40.00%
108		Regional governments or local authorities	0	0	0	0	0	0 -		0	(	0	0	0 0	0 -	0	0	0	0	0	0 -	
109		Public sector entities	0	0	0	0	0	0	40.00%	0	(	0	0	0 0	0 40.00%	0	0	0	0	0	0	40.00%
110		Institutions	68	17	1	0	0	0	24.45%	64	21	1	1	0 0	0 24.46%	60	24	2	0	0	1	24.47%
111		Corporates	3,565	763	248	41	106	166	66.65%	3,228	958	8 39	00 3	37 108 22	21 56.73%	3,073	983	520	32	100	273	52.49%
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	30.77%	0	(	0	0	0 0	0 30.77%	0	0	0	0	0	0	52.49% 30.77%
113		Corporates - Of Which: SME general corporates	1,567	366	124	26	58	82	65.83%	1,389	458	8 21	.0 2	23 59 11	55.36%	1,298	469	291	19	54	149	51.18%
114		Corporates - Of Which: Purchased receivables	92	22	2	1	2	1	71.14%	89	23	3	4	1 2	2 59.97%	89	21	6	1	2	3	56.38% 41.94% 20.83%
115		Retail	1	0	0	0	0	0	33.70%	1	(	0	0	0 0	0 37.46%	1	0	0	0	0	0	41.94%
116 RON	MANIA	Retail - Secured by residential estate property	1	0	0	0	0	0	20.10%	1	(	0	0	0 0	0 20.56%	0	0	0	0	0	0	20.83%
117		Retail - Qualifying Revolving	0	0	0	0	0	0	89.20%	0	(	0	0	0 0	0 83.09%	0	0	0	0	0	0	78.74%
118		Retail - Purchased receivables	0	0	0	0	0	0 -		0	(	0	0	0 0	0 -	0	0	0	0	0	0 -	
119		Retail - Other Retail	0	0	0	0	0	0	66.46%	0	(	0	0	0 0	0 66.46%	0	0	0	. 0	0	0	66.40% 5.58%
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	5.58%	0	(	0	0	0 0	0 5.58%	0	0	0	, 0	0	0	5.58%
121		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	67.62%	0	(	0	0	0 0	0 67.44%	0	0	0	0	0	0	67.08%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0 -		0	(	0	0	0 0	0 -	0	0	0	0	0	0 -	
123		Equity	0	0	0	0	0	0 -		0	(	0	0	0 0	0 -	0	0	0	0	0	0 -	
124		Securitisation																				
125		Other non-credit obligation assets	416	58	0	0	0	0 -		341	132	2	0	0 0	0 -	280	194	0	0	0	0 -	
126		TOTAL	4 2 4 2	020	240	41	106	166	66 52%	2 026	1 117	20	12 2	100 22	56 50%	2 706	1 201	E22	22	100	274	52 26%

													Adverse Scenario										
						31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1 exp	osure Stage 2 exposu	re Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposur	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	re Stage 3 exposi	Stock of provision for Stage 1 exposu	ns Stock of provisions re for Stage 2 exposur	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposure	Stock of provis e for Stage 1 expo	ions Stock of prov osure for Stage 2 ex	isions Stock of poosure for Stage 3	provisions Coverage R 3 exposure Stage 3 exp
127		Central banks		0	0	0 0		0	0 -		0	0	0	0	0 (	) -		0	0	0	0	0	0 -
128		Central governments		0	0	0 0		0	0 -		0	0	0	0	0 (	) -		0	0	0	0	0	0 -
129		Regional governments or local authorities		0	0	0 0		0	0 -		0	0	0	0	0 (	) -		0	0	0	0	0	0 -
130		Public sector entities		0	0	0 0		0	0 -		0	0	0	0	0 (	-		0	0	0	0	0	0 -
131		Institutions		1	0	0 0		0	0 35.62	,2%	1	0	0	0	0 (	35.62	%	1	0	0	0	0	0
132		Corporates		110	5	18 0		0 1	16 92.77	7% 10	,5	9	19	0	0 17	7 89.36	% 10	4	9	19	0	0	17
133		Corporates - Of Which: Specialised Lending		0	0	0 0		0	0 30.57	,7%	0	0	0	0	0 (	30.57	%	0	0	0	0	0	0
134		Corporates - Of Which: SME general corporates		1	0	17 0		0 1	16 95.28	.8%	1	0	17	0	0 16	95.14	%	1	0	17	0	0	0 16
135		Corporates - Of Which: Purchased receivables		0	0	0 0		0	0 46.62	,2%	0	0	0	0	0 (	46.62	%	0	0	0	0	0	0
136	CDCATIA	Retail		0	0	0 0		0	0 54.65	,5%	0	0	0	0	0 (	55.96	%	0	0	0	0	0	0 0 0
137	CROATIA	Retail - Secured by residential estate property		0	0	0 0		0	0 16.61	1%	0	0	0	0	0 (	16.61	%	0	0	0	0	0	0
138		Retail - Qualifying Revolving		0	0	0 0		0	0 57.47	.7%	0	0	0	0	0 (	56.27	%	0	0	0	0	0	0
139		Retail - Purchased receivables		0	0	0 0		0	0 -		0	0	0	0	0 (	) -		0	0	0	0	0	0 -
140		Retail - Other Retail		0	0	0 0		0	0 54.71	1%	0	0	0	0	0 (	57.27	%	0	0	0	0	0	0
141		Retail - Other Retail - Of Which: SME		0	0	0 0		0	0 63.19	.9%	0	0	0	0	0	63.08	%	0	0	0	0	0	0
142		Retail - Other Retail - Of Which: non-SME		0	0	0 0		0	0 54.61	1%	0	0	0	0	0 (	57.16	%	0	0	0	0	0	0
143		Collective investments undertakings (CIU)		0	0	0 0		0	<u>3</u> -		0	0	0	0	0 (	) -		0	0	0	0	0	0 -
144		Equity		0	0	0 0		0	J-		J	0	0	0	0 (	) -		0	0	0	0	0	0 -
145		Securitisation		0	0	0		0				0	0	0	0			0					
145		Other non-credit obligation assets TOTAL		111	U .	10 0		0 1	0 - 16 92 71	110/	76	10	10	0	0 1-	7 89.29	0/ 10	U .	0	10	0	0	17
14/		TOTAL		111	. ع	10			3 92.7	170	<u> </u>	10	19	٥Į	0 1/	89.29	70 10	٥		13		U	

														Adverse Scenario											
						31/12/2025								31/12/2026							31/12/202	27			
owNum		(mIn	Stage 1 exposu	re Stage 2 exposure	e Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of provisions of the Stage 2 exposes	ons Stock of provisi sure for Stage 3 expo	ions Cover osure Stage	rage Ratio - Stage 3 exposure	1 exposure Stago	ge 2 exposure	Stage 3 exposu	Stock of provision for Stage 1 exposu	s Stock of provision re for Stage 2 exposu	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposu		risions Stock of pro posure for Stage 2 e			
148		Central banks		0	0	0	0	0	0 -		0	0	)	0	0	0 0	-		0	0	0	0	0	0 -	
149		Central governments		11	0	0	0	0	0	40.00%	10	0		0	0	0 (	40.009	% 1	10	1	0	0	0	0	40.0
150		Regional governments or local authorities		0	0	0	0	0	0 -		0	0	)	0	0	0 0	-		0	0	0	0	0	0 -	
151		Public sector entities		0	0	0	0	0	0 -		0	0	)	0	0	0 0	-		0	0	0	0	0	0 -	
152		Institutions		17	2	0	0	0	0	50.84%	15	4		0	0	0 0	50.849	% 1	13	5	0	0	0	0	50.8
153		Corporates	4	264 7	46 2	60	57	63	163	62.47%	4,073	765	;	432	61 6	3 239	55.239	% 3,86	56 79	96	608	51	57	317	52.:
154		Corporates - Of Which: Specialised Lending		999 1	85	66	18	28	50	75.50%	913	224		111	19	8 75	67.719	% 83	31 20	61	157	15	25	101	64.5
155		Corporates - Of Which: SME general corporates	1,	789 3	53 1	43	26	25	82	57.03%	1,723	333	1	230	28	4 115	50.129	% 1,64	10 33	27	319	24	23	150	46.9
56		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0	55.69%	0	0	)	0	0	0 0	55.699	%	0	0	0	0	0	0	55.6
57		Retail	3,	354 3	33	98	24	30	53	54.39%	3,225	370	)	190	23	3 84	43.989	% 3,18	34 33	33	268	20	18	112	55.6 41.8
158 BL	ULGARIA	Retail - Secured by residential estate property	2,	455 2	02	46	5	13	17	37.09%	2,385	228	3	90	4	8 23	25.669	% 2,39	97 18	87	120	3	5	27	22.7
159		Retail - Qualifying Revolving		68	11	3	1	2	2	59.53%	68	8	3	7	1	1 3	50.779	% 6	56	7	9	1	1	5	22.7 47.7
160		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0	)	0	0	0 (	-		0	0	0	0	0	0 -	
161		Retail - Other Retail		830 1	19	49	18	15	34	70.28%	771	134		93	19	4 57	61.249	% 72	21 13	39	138	16	12	80	58.0
162		Retail - Other Retail - Of Which: SME		787 1	15	45	18	14	32	69.62%	730	130	)	88	18	3 54	60.969	-	32 13	34	132	15	12	76	58.0 57.9 59.5
163		Retail - Other Retail - Of Which: non-SME		43	4	3	0	1	3	78.78%	41	4	ļ.	5	0	1 3	65.989	<b>%</b> 4	10	4	7	0	0	4	59.5
164		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0	)	0	0	0 (	-		0	0	0	0	0	0 -	
165		Equity		0	0	0	0	0	0 -		0	0	)	0	0	0 0	-		0	0	0	0	0	0 -	
166		Securitisation		100	4.5						240									4.5					
167		Other non-credit obligation assets		402	45	0	0	0	0 -	60.350/	349	98	,	(22)	0	0 0	- 54 700	30	72 1 2	46	076	0	0	0 -	40.0
168		TOTAL	8,	046 1,1	26 3	59	82	93	216	60.25%	/,6/1	1,237		623	84	b 323	51.799	7,37	/3  1,28	82	8/6	/1	/5	429	48.969

# eba European Banking Authority 2025 EU-wie

## 2025 EU-wide Stress Test: Credit risk IRB

		officiedit 3.p.A.																					
			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
													Adverse Scena	rio									
						31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposu	re Stock of provision for Stage 1 expos	ons Stock of provision sure for Stage 2 exposu	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			tock of provisions Co r Stage 3 exposure Sta	
			(mln EUR, %)																				
169		Central banks			0 (	0	0	0 -		0		0	0	0	0 0	-	(		0	0	0	0 -	
170		Central governments	37	7	1 (	0	0	0	40.00%	36	:	2	0	0	0 0	40.00%	36	5	2	0	0	0	40.00%
171		Regional governments or local authorities		)	0 0	0	0	0 -		0		0	0	0	0 0	-	(		0	0	0	0 -	
172		Public sector entities		)	0 0	0	0	0 -		0		0	0	0	0 0	-	(	)	0	0	0	0 -	
173		Institutions	364	1	2 (	0	0	0	19.06%	364	:	2	1	0	0 0	19.06%	363	3	2	0	0	0	19.06%
174		Corporates	2,875	26	6 19	9	7	9	48.49%	2,734	38	4	42	5	7 19	46.79%	2,742	36	2 5	5 5	7	26	46.17%
175		Corporates - Of Which: Specialised Lending	282	2	5 1	. 0	0	0	22.08%	267	2	8	3	0	0 1	22.08%	267	7 2	6	0	0	1	22.08%
176		Corporates - Of Which: SME general corporates			0	0	0	0 -		0	(	0	0	0	0 0		(		0	0	0	0 -	
177		Corporates - Of Which: Purchased receivables	18	3	2 1	. 0	0	1	93.62%	16	:	3	2	0	0 2	92.03%	16	5	3	0	0	2	91.08%
178	CD A INI	Retail			0	0	0	0	82.82%	1		0	0	0	0 0	71.23%	5		0	0	0	0	63.56%
179	SPAIN	Retail - Secured by residential estate property		)	0 0	0	0	0	11.60%	0		0	0	0	0 0	11.60%			0	0	0	0	11.60%
180		Retail - Qualifying Revolving			0 0	0	0	0	72.80%	0		0	0	0	0 0	68.27%			0	0	0	0	65.74%
181		Retail - Purchased receivables			0 0	0	0	0 -		0		0	0	0	0 0	-	(		0	0	0	0 -	
182		Retail - Other Retail		)	0 0	0	0	0	97.39%	0		0	0	0	0 0	94.85%	(		0	0	0	0	92.71%
183		Retail - Other Retail - Of Which: SME		)	0 (	0	0	0 -		0	(	0	0	0	0 0	•	(	)	0	0	0	0 -	
184		Retail - Other Retail - Of Which: non-SME			0 0	0	0	0	97.39%	0		0	0	0	0 0	94.85%	(		0	0	0	0	92.71%
185		Collective investments undertakings (CIU)	(		0 0	0	0	0 -	•	0		0	0	0	0 0	-	(		0	0	0	0 -	
186		Equity	(	)	0 0	0	0	0 -		0		0	0	0	0 0	-	(	)	0	0	0	0 -	
187		Securitisation																					
188		Other non-credit obligation assets		) (	0 0	0	0	0 -		0		0	0	0	0 0	-	(	)	0	0	0	0 -	45.051
189		TOTAL	3,277	269	9 19	9	7	9	48.01%	3,135	38	7	42	5	7 20	46.35%	3,143	L  36	6 5	5	7	26	45.69%

													Adv	verse Scenario											
						31/12/2025							3	31/12/2026							31/12/2027				
owNum		Stage (mln EUR, %)	ge 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	Stock of provisions e for Stage 2 exposure	Stock of provisions e for Stage 3 exposur	Coverage Ration	- Stage 1 exposu	re Stage 2 expo	sure Stage 3	exposure Stoc for St	ck of provisions tage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		ns Stock of provision ure for Stage 2 exposu			
190	Central banks		2,545	(		0	0	0	0 7	39%	,544	1	1	0	0	C	7.899	6 2,54	14	1	1	0	0	0	7.8
191	Central governments		2,192	45	5	0	0	0	0 40	00%	,149	89	0	0	0	C	40.009	6 2,10	06 1	32	0	0	0	0	40.00
192	Regional governments or local authorities		0	(	D	0	0	0	0 -		0	0	0	0	0	C	-		0	0	0	0	0	0 -	
193	Public sector entities		0	(	D	0	0	0	0 -		0	0	0	0	0	C	-		0	0	0	0	0	0 -	
194	Institutions		853		3	0	0	0	0 88	08%	852	4	1	0	0	1	88.089	6 85	51	4	1	0	0	1	88.08
195	Corporates		5,550	513	1 6	52 2	3 1	4 2	7 43	97%	,307	690	125	14	. 14	56	44.549	6 5,32	20 63	37 1	66	13	13	74	44.53
196	Corporates - Of Which: Specialised Lending		2	(	D	0	0	0	0 22	11%	2	0	0	0	0	C	22.119	6	2	0	0	0	0	0	22.11
197	Corporates - Of Which: SME general corporates		1	(	D	0	0	0	0 21	78%	1	0	0	0	0	C	21.689	6	1	0	1	0	0	0	
198	Corporates - Of Which: Purchased receivables		230	15	5	1	1	0	0 42	L6%	220	24	3	0	0	1	43.139	6 22	20	23	4	0	0	2	21.61 42.94
199	Retail		1	(	D	0	0	0	0 31	73%	1	0	0	0	0	C	27.779	6	1	0	0	0	0	0	26.70
UNITED STATES	Retail - Secured by residential estate property		1	(	D	0	0	0	0 22	93%	1	0	0	0	0	C	22.939	6	1	0	0	0	0	0	22.93
201	Retail - Qualifying Revolving		0	(	D	0	0	0	0 62	13%	0	0	0	0	0	C	62.919	6	0	0	0	0	0	0	63.329
202	Retail - Purchased receivables		0	(	D	0	0	0	0 -		0	0	0	0	0	C	-		0	0	0	0	0	0 -	
203	Retail - Other Retail		0	(	)	0	0	0	0 44	)2%	0	0	0	0	0	C	42.319	6	0	0	0	0	0	0	40.95
204	Retail - Other Retail - Of Which: SME		0	(	O .	0	0	0	0 90	00%	0	0	0	0	0	C	90.009	6	0	0	0	0	0	0	40.95 90.00
205	Retail - Other Retail - Of Which: non-SME		0	(	0	0	0	0	0 35	21%	0	0	0	0	0	C	35.219	6	0	0	0	0	0	0	35.21
206	Collective investments undertakings (CIU)		0	(	D	0	0	0	0 -		0	0	0	0	0	С	-		0	0	0	0	0	0 -	
207	Equity		0	(	D .	0	0	0	0 -		0	0	0	0	0	C	-		0	0	0	0	0	0 -	
208	Securitisation		0	,		0	0	0	0		0	0	0	0					0	0	0	0			
210	Other non-credit obligation assets  TOTAL		11.141	E 6 (	7	3 7	4 1	4 2	8 44	12%	.853	79.4	127	15	14		44.709	6 10.82	7	72 1	60	14	13	75	44.709

														Adverse Scenario											
							31/12/2025							31/12/2026							31/12/2027				
Ro	owNum		(r	Stage 1 expos	ire Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 expos	sure Stage 3 expos	sure for Stage 1 exposu	ns Stock of provisions are for Stage 2 exposur	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisi re for Stage 2 expo	ions Stock of po osure for Stage 3	rovisions Cover exposure Stage	age Ratio - 3 exposure
	211		Central banks		0	0 (	0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	212		Central governments		0	0 (	0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	213		Regional governments or local authorities		0	0 (	0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	214		Public sector entities		0	0 (	0	C	0	40.00%		0	0	0	0	0 0	40.00%	6	0	0	0	0	0	0	40.00%
	215		Institutions		,803	54	5 1	C	2	37.32%	3,78	33	70	10	1	0 4	37.00%	6 3,768	8	30 1	.5	1	0	5	36.70%
	216		Corporates		,195 56	66 100	0 23	31	55	55.25%	4,05	7	638	166	15 3	87	52.64%	4,087	7 56	56 20	18 1	14	28	108	51.73%
	217		Corporates - Of Which: Specialised Lending		683	59 E	6 2	2	2	28.51%	66	0د	82	16	1	2 5	28.46%	663	3	72 2	<b>∠2</b>	1	2	6	28.45%
	218		Corporates - Of Which: SME general corporates		0	0 (	0	C	0	91.51%		0	0	0	0	0 0	83.98%	6 (	0	0	0	0	0	0	78.48%
	219		Corporates - Of Which: Purchased receivables		28	1 (	0	C	0	66.77%	2	<b>47</b>	2	0	0	0 0	62.03%	6 27	7	2	0	0	0	0	59.76%
	220		Retail		3	0 (	0 0	C	0	65.68%		3	0	0	0	0 0	56.53%	6	3	0	0	0	0	0	50.34%
	221	FRANCE	Retail - Secured by residential estate property		3	0 (	0	C	0	25.84%		3	0	0	0	0 0	20.89%	6	3	0	0	0	0	0	18.60%
	222		Retail - Qualifying Revolving		0	0 (	0	C	0	77.59%		0	0	0	0	0 0	76.11%	6 (	0	0	0	0	0	0	75.05%
	223		Retail - Purchased receivables		0	0 (	0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	224		Retail - Other Retail		0	0 (	0	C	0	87.06%		0	0	0	0	0 0	84.03%	6 (	0	0	0	0	0	0	81.37%
	225		Retail - Other Retail - Of Which: SME		0	0 (	0 0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	226		Retail - Other Retail - Of Which: non-SME		0	0	0	C	0	87.06%		0	0	0	0	0 0	84.03%	6	0	0	0	0	0	0	81.37%
	227		Collective investments undertakings (CIU)		0	0 (	0	0	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	228		Equity		0	0 0	0	C	0	-		0	0	0	0	0 0	-	(	0	0	0	0	0	0 -	
	229		Securitisation																						
	230		Other non-credit obligation assets		0	0 (	0	0	0	-		0	0	0	0	0 0	-	( = ===	0	0	0	0	0	0 -	
	231		TOTAL		5,002 62	20  105	24	31	57	54.44%	7,84	3	/08	1/6	16 3	91	51.76%	6 7,858	8 64	16 22	3 1	12	28	113	50.73%

\* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

# eba Banking Authority 2025 EU-wide Stress Test: Credit risk STA

		offici cuit 3.p.A.											
			1	2	3	4	5	6	7	8	9	10	11
								Restated					
								31/12/2024*					
			Exposure v	/alues	Risk exposur	e amounts							
RowNum		4 1 505 20	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions s for Stage 2 exposure		Coverage Ratio - Stage 3 exposure
		(mln EUR, %)					2221						2 224
1		Central banks	44,655	C	8,813	0	36,214	·	(	4	6	0	0.00%
2		Central governments	125,585	6	4,391	10	86,792		6	8	66	0	4.61%
3		Regional governments or local authorities	26,764	10		10	21,931		29	+	3	18]	63.60%
4		Public sector entities	12,337	20	884	30	7,478		22	2 35	7	2	7.44%
5		Multilateral Development Banks	4,730	<u> </u>	2	0	1,753		(	0	0	0	0.00%
6		International Organisations	10,028	<u> </u>	0	0	4,437		(	0	0	0	0.00%
/		Institutions	6,688	C	1,354	0	3,039		1	. 4	0	0	38.16%
8		Corporates	30,592	295		371		,	696		+	445	64.03%
9		of which: Other - SME	4,369	118	· · · · · · · · · · · · · · · · · · ·	148	,		320	74	1 42	204	63.81%
10		of which: Specialised Lending	1,157	C	1,041	0	1,097		4	3	3	4	96.93%
11		Retail	13,348	164	-	178	,	,	555			396	71.38%
12	UniCredit S.p.A.	of which: SME	3,989	77	/	82	- / -		215		+	137	64.02%
13		Secured by mortgages on immovable property and ADC exposures	16,730	327		357			525			193	36.70%
14		of which: Residential immovable property	8,554	53	· · · · · · · · · · · · · · · · · · ·	65	,	· · · · · · · · · · · · · · · · · · ·	89		+	37	41.28%
15		of which: Commercial immovable property	7,762	271	· · · · · · · · · · · · · · · · · · ·	287	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	434	69	204	156	36.02%
16		of which: Land, acquisition, development and construction exposures (ADC)	414	3	564	4	347	93	3	7	3	0	0.00%
17		Subordinated debt exposures	12	2	19	4	0	0	(	0	0	0	0.00%
18		Covered bonds	63	C	13	0	1	62	C	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	1,058	C	331	0	1,053		C	) 2	. 0	0	0.00%
20		Collective investments undertakings (CIU)	2,437	C	3,382	0	493		C	0	0	0	0.00%
21		Equity	8,849	C	16,737	0	632	0		7	0	0	0.00%
22		Securitisation											
23		Other exposures	10,753	3	8,005	3	9,605			24		1	27.53%
24		TOTAL	314,630	827	81,793	962	224,746	9,980	1,837	516	607	1,056	57.47%

								Restated					
								31/12/2024*					
			Exposure	values	Risk exposur	e amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(min E	UR, %)										
25		Central banks	15,355	O	6,327	0	11,221	0	0	0	0	0	0.00%
26		Central governments	76,441	O	3,022	0	54,952	2	0	2	0	0	65.83%
27		Regional governments or local authorities	716	10	143	10	518	179	28	3	0	18	63.78%
28		Public sector entities	581	19	308	29	591	23	21	33	1	1	5.53%
29		Multilateral Development Banks	0	O	0	0	0	0	0	0	0	0	0.00%
30		International Organisations	0	O	0	0	0	0	0	0	0	0	0.00%
31		Institutions	1,530	O	552	0	1,393	0	0	3	0	0	33.29%
32		Corporates	9,243	34	5,205	41	8,364	398	139	10	23	114	82.16%
33		of which: Other - SME	965	13	724	14	894	37	63	3	6	50	78.88%
34		of which: Specialised Lending	0	O	0	0	0	0	0	0	0	0	0.00%
35		Retail	1,072	4	768	5	1,038	46	19	4	7	15	77.35%
36	ITALY	of which: SME	601	4	353	4	586	25	19	3	6	15	77.84%
37	IIALI	Secured by mortgages on immovable property and ADC exposures	1,829	176	1,170	179	1,470	493	285	13	120	109	38.12%
38		of which: Residential immovable property	152	1	47	1	151	2	1	0	0	0	3.44%
39		of which: Commercial immovable property	1,639	175	1,067	178	1,281	491	284	12	120	109	38.27%
40		of which: Land, acquisition, development and construction exposures (ADC)	38	0	56	0	38	0	0	0	0	0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
42		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	56	O	56	0	56	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	2,104	0	2,774	0	391	0	0	0	0	0	0.00%
45		Equity	6,641	O	14,433	0	23	0	0	0	0	0	0.00%
46		Securitisation											
47		Other exposures	7,788	O	6,041	0	6,764	0	0	12	0	0	0.00%
48		TOTAL	123.354	244	40.798	264	86.781	1.142	492	79	150	257	52.21%

								Restated					
								31/12/2024	k				
			Exposure v	/alues	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, %											
49		Central banks	5,153	0	0	(	5,153		(	0	0	0	0.00%
50		Central governments	1,808	0	0	(	1,413		(	0	0	0	0.00%
51		Regional governments or local authorities	18,087	0	1	(	14,068		(	0	0	0	0.00%
52		Public sector entities	7,933	0	0	(	4,729	1	(	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	(	0	0	(	0	0	0	0.00%
54		International Organisations	0	0	0	(	0	0	(	0	0	0	0.00%
55		Institutions	2,715	0	202		291		(	0	0	0	100.00%
56		Corporates	2,638	55	1,410		2,181	35	87	7 7	1	32	36.57%
57		of which: Other - SME	140	4	121		5 123	8	16	5 2	1	12	74.49%
58		of which: Specialised Lending	57	0	43	(	67	2	(	0	0	0	0.00%
59		Retail	202	4	150		176		g	1	2	5	57.16%
60	GERMANY	of which: SME	58	1	38		2 54		2	1 0	1	3	63.35%
61	GLIMAINI	Secured by mortgages on immovable property and ADC exposures	248	3	119		215			0	1	2	38.02%
62		of which: Residential immovable property	204	2	89		2 176	29	3	0	0	1	28.55%
63		of which: Commercial immovable property	41	1	25	1	1 35	6	3	0	0	1	48.08%
64		of which: Land, acquisition, development and construction exposures (ADC)	4	0	5	(	0 4	0	(	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	(	0	0	(	0	0	0	0.00%
66		Covered bonds	0	0	0	(	0	0	(	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	140	0	53	(	138	1	(	0	0	0	0.00%
68		Collective investments undertakings (CIU)	53	0	77	(	34	0	(	0	0	0	0.00%
69		Equity	803	0	807	(	164	0	(	0	0	0	0.00%
70		Securitisation											
71		Other exposures	386	3	360	3	308	0		1 0	0	1	27.53%
72		TOTAL	40,167	65	3,179	75	28,870	90	105	9	4	40	38.17%

2025 EU-wide Stress Test: Credit risk STA

		omercare s.p.,											
			1	2	3	4	5	6	7	8	9	10	11
								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposur	e amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUF											
73		Central banks	5,469	(	0	0	5,450		(	0	0	0	0.00%
74		Central governments	6,303	(	0	0	3,597		(	1	. 0	0	0.00%
75		Regional governments or local authorities	6,780	(	0 4	0	6,227		(	0	2	0	0.00%
76		Public sector entities	214	:	1 42	1	229	0	1	1 C	0	0	46.68%
77		Multilateral Development Banks	0	(	0	0	0	0	(	0	0	0	0.00%
78		International Organisations	0	(	0	O	0	0	(	o c	0	0	0.00%
79		Institutions	222	(	73	0	202	0	(	o c	0	0	0.00%
80		Corporates	1,170	42	1,070	56	1,004	141	68	3	4	. 25	36.23%
81		of which: Other - SME	253	38	199	52	258	4	57	7	0	17	30.34%
82		of which: Specialised Lending	104	(	87	O	104	0	(		0	0	0.00%
83		Retail	428	4	4 237	4	451	1	10	) 1	. 0	6	61.24%
84	ALICTRIA	of which: SME	94	2	2 49	2	98	0	3	3 1	. 0	2	50.32%
85	AUSTRIA	Secured by mortgages on immovable property and ADC exposures	1,099	53	581	64	1,139	39	64	1	. 1	. 5	7.85%
86		of which: Residential immovable property	158	2	2 51	3	134	26	(	6 C	1	. 3	58.08%
87		of which: Commercial immovable property	941	48	530	57	1,006	12	55	5 1	. 0	2	3.01%
88		of which: Land, acquisition, development and construction exposures (ADC)	0		3 0	4	. 0	0	3	3 0	0	0	0.00%
89		Subordinated debt exposures	12	(	19	C	0	0	(	O C	0	0	0.00%
90		Covered bonds	1	(	0	C	1	0	(	O C	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment	28	(	15	O	28	0	(	O C	0	0	0.00%
92		Collective investments undertakings (CIU)	1	(	0	C	0	0	(	0	0	0	0.00%
93		Equity	29	(	0 49	0	9	0	(		0	0	0.00%
94		Securitisation											
95		Other exposures	596	(	537	O	596	0	(	o c	0	0	0.00%
96		TOTAL	22,355	99	2,627	126	18,935	243	143	3 10	6	36	
	•												

								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(min EUR, 9	<u>6)</u>										
97		Central banks	29		0	C	0	0	C	0	0	0	0.00%
98		Central governments	392	(	0	C	23	0	C	0	0	0	0.00%
99		Regional governments or local authorities	92	(	18	C	92	. 0	C	0	0	0	0.00%
100		Public sector entities	29	(	6	C	29	0	C	0	0	0	0.00%
101		Multilateral Development Banks	0	(	0	C	0	0	C	0	0	0	0.00%
102		International Organisations	0	(	0	C	0	0	C	0	0	0	0.00%
103		Institutions	11	(	6	C	11	. 0	C	0	0	0	0.00%
104		Corporates	858	g	770	12	867	0	11	10	0	3	24.33%
105		of which: Other - SME	393	7	306	g	399	0	8	3	0	1	17.47%
106		of which: Specialised Lending	0	(	0	C	0	0	C	0	0	0	0.00%
107		Retail	783	16	457	17	791	. 0	31	8 ا	G C	16	49.42%
108	CZECII DEDIJIDIJIC	of which: SME	732	16	418	17	740	0	31	ι 8	S C	15	49.39%
109	CZECH REPUBLIC	Secured by mortgages on immovable property and ADC exposures	37	(	25	C	37	0	C	0	0	0	0.00%
110		of which: Residential immovable property	6	(	1	C	6	0	C	0	0	0	0.00%
111		of which: Commercial immovable property	31	(	24	C	31	0	C	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	(	0	C	0	0	C	0	0	0	0.00%
113		Subordinated debt exposures	0	(	0	C	0	0	C	0	0	0	0.00%
114		Covered bonds	0	(	0	C	0	0	C	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	(	0	C	0	0	C	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	(	0	C	0	0	C	0	0	0	0.00%
117		Equity	18	(	18	C	18	0	C	0	0	0	0.00%
118		Securitisation											
119		Other exposures	58	(	49	C	58	0	C	0	0	0	0.00%
120		TOTAL	2 207	20	4 240	20	1 025			1	.1	10	42.760/

								Restated					
								31/12/2024*					
			Exposure v	/alues	Risk exposu	re amounts							
RowNum		(mln FUD 04)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121		Central banks	4.500		0		1,591	2		1			0.000/
121			1,590	0	0	0	<del> </del>	0	(	1	0	0	0.00%
122 123		Central governments Regional governments or local authorities	3,363 485	<u> </u>	15 101	9	3,343	20		2	0	0	0.00% 54.14%
123		Public sector entities	485	0	101	0	4/9	5		. 2	0	0	0.00%
125		Multilateral Development Banks	0	0	2		5	0		0	0	0	0.00%
126		International Organisations	0	0	0	0	0	0	(	0	0	0	0.00%
127		Institutions	668	0	174		667	2		1	0	0	0.00%
128		Corporates	1,491	40	1,901		1,438	76	40	23	7	31	62.99%
129		of which: Other - SME	581	18	806		547	48	26	13		12	48.46%
130		of which: Specialised Lending	217	0	247		216	0	(	0	0	0	0.00%
131		Retail	1,944	43	1,391	50	1,934	122	91	. 67	16	53	58.52%
132	5014114	of which: SME	858	23			841	76		18	11	28	55.02%
133	ROMANIA	Secured by mortgages on immovable property and ADC exposures	4,095	39	1,420	53	3,630	610	67	21	48	28	42.35%
134		of which: Residential immovable property	2,929	29	781	40	2,684	362	44	10	30	16	36.60%
135		of which: Commercial immovable property	1,139	11	630	13	919	247	23	11	18	12	53.40%
136		of which: Land, acquisition, development and construction exposures (ADC)	27	0	9	0	27	0	(	0	0	0	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	C	0	0	0	0.00%
138		Covered bonds	0	0	0	0	0	0	C	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	C	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	1	0	0	0	C	0	0	0	0.00%
141		Equity	6	0	21	0	7	0	0	7	0	0	0.00%
142		Securitisation											
143		Other exposures	207	0	126	0	218	0	C	11	0	0	0.00%
144		TOTAL	13,854	129	5,152	170	13,311	835	214	132	70	113	52.71%

								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposu	re amounts							
RowNum		(mln EU	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145		Central banks	4,643		0	(	3,482	0	0	0	0	0	0.00%
146		Central governments	4,231		0		3,392		0	1	0	0	0.00%
147		Regional governments or local authorities	229		) 45		186		0	0	0	0	0.00%
148		Public sector entities	574		119	(	291		0	1	6	0	100.00%
149		Multilateral Development Banks	0	(	0	(	0	0	0	0	C	0	0.00%
150		International Organisations	0	(	0	(	0	0	0	0	C	0	0.00%
151		Institutions	13	(	17	(	12	1	0	0	C	0	100.00%
152		Corporates	2,432	19	2,142	24	2,245	293	97	46	43	77	79.65%
153		of which: Other - SME	1,002	1!	791	19	923	147	71	28	21	. 56	78.29%
154		of which: Specialised Lending	415	(	337	(	371	32	0	0	1	. 0	0.00%
155		Retail	3,516	33	2,535	33	2,615	988	142	14	67	109	76.53%
156	CDOATIA	of which: SME	575	8	329	×	470	124	43	6	11	. 34	80.35%
157	CROATIA	Secured by mortgages on immovable property and ADC exposures	3,702	25	2,049	25	3,084	755	48	26	84	. 22	45.64%
158		of which: Residential immovable property	2,410		834	8	2,001	444	18	5	29	10	53.70%
159		of which: Commercial immovable property	1,143		992	17	929	307	30	15	55	12	40.85%
160		of which: Land, acquisition, development and construction exposures (ADC)	149	(	223	(	154	4	0	5	C	0	0.00%
161		Subordinated debt exposures	0	(	0	(	0	0	0	0	C	0	0.00%
162		Covered bonds	0	(	0	(	0	0	0	0	C	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	(	0	(	0	0	0	0	C	0	0.00%
164		Collective investments undertakings (CIU)	6	(	9	(	0	0	0	0	C	0	0.00%
165		Equity	12	(	12	(	11	0	0	0	C	0	0.00%
166		Securitisation											
167		Other exposures	890	(	404	(	872	17	0	0	C	0	0.00%
168		TOTAL	20,248	78	7,333	82	16,193	2,312	287	88	200	208	72.45%



				1	2	3	4	5	6	7	8	9	10	11
									Restated					
									31/12/2024*					
				Exposure v	alues	Risk exposu	ire amounts							
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			(mln EUR <i>,</i> %)											
169		Central banks		2,696	0	0	(	2,696		(	0	0	0	0.00%
170		Central governments		2,736	0	3	(	1,675		(	0	0	0	0.00%
171		Regional governments or local authorities		54	0	11	(	54	1	(	0	0	0	0.00%
172		Public sector entities		0	0	0	(	0	0		0	0	C	0.00%
173		Multilateral Development Banks		0	0	0	(	0	0	(	0	0	0	0.00%
174		International Organisations		0	0	0	(	0	0	(	0	0	0	0.00%
175		Institutions		0	0	0	(	0	0	(	0	0	0	0.00%
176		Corporates		754	21	701		708		14	20	3	9	64.28%
177		of which: Other - SME		83	1	68	-	61	26	2	2	2	1	68.24%
178		of which: Specialised Lending		0	0	0	(	0	0	C	0	0	0	0.00%
179		Retail		1,847	23	1,335		1,631	218	58	12	24	35	60.17%
180	BULGARIA	of which: SME		68	2	39	3	67	3	3	1	1	1	. 26.25%
181	BULGARIA	Secured by mortgages on immovable property and ADC exposures		9	0	9	(	9	0	C	0	0	C	0.00%
182		of which: Residential immovable property		0	0	0	(	0	0	C	0	0	C	0.00%
183		of which: Commercial immovable property		9	0	8	(	9	0	C	0	0	C	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	(	0	0	C	0	0	C	0.00%
185		Subordinated debt exposures		0	0	0	(	0	0	C	0	0	C	0.00%
186		Covered bonds		0	0	0	(	0	0	C	0	0	C	0.00%
187		Claims on institutions and corporates with a ST credit assessment		0	0	0	(	0	0	0	0	0	0	0.00%
188		Collective investments undertakings (CIU)		0	0	0	(	0	0	C	0	0	0	0.00%
189		Equity		4	0	7	(	3	0	(	0	0	C	0.00%
190		Securitisation												
191		Other exposures		96	0	79	(	95	0	C	0	0	C	0.00%
192		TOTAL		8,195	44	2,145	55	6,871	251	71	33	27	43	

								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			n EUR, %)										
193		Central banks	0		0	(	0	0	(	0	0	0	0.0
194		Central governments	15,346		0	(	0 9,709	0	(	) 1	. С	0	0.0
195		Regional governments or local authorities	0		0	1	0	0	(	0	0	0	0.0
196		Public sector entities	766		0	(	0 418	0	(	0	0	0	0.0
197		Multilateral Development Banks	0		0	(	0	0	(	0	0	0	0.0
198		International Organisations	0	(	0	(	0	0	(	0	0	0	0.0
199		Institutions	3	(	0 1	(	0 3	0	(	0	0	0	0.0
200		Corporates	44		4 43	(	6 39	3	2	1 0	0	0	5.0
201		of which: Other - SME	0	(	0	(	0	0	(	0	0	0	0.0
202		of which: Specialised Lending	0		0	(	0	0	(	0	0	0	0.0
203		Retail	3	(	0 2	(	0 3	0	(	0	0	0	74.0
204	CDAIN	of which: SME	0	(	0	(	0	0	(	0	0	0	0.0
205	SPAIN	Secured by mortgages on immovable property and ADC exposures	1	(	0		0 1	0	(	0	0	0	100.0
206		of which: Residential immovable property	1	(	0		0 1	0	(	0	0	0	100.0
207		of which: Commercial immovable property	0	(	0		0	0	(	0	0	0	0.0
208		of which: Land, acquisition, development and construction exposures (ADC)	0		0		0	0	(	0	0	0	0.0
209		Subordinated debt exposures	0	(	0		0	0	(	0	0	0	0.0
210		Covered bonds	62		0 12		0	62	(	0	0	0	0.00
211		Claims on institutions and corporates with a ST credit assessment	0		0		0	0	(	0	0	0	0.00
212		Collective investments undertakings (CIU)	16		29		0 7	0	(	0	0	0	0.00
213		Equity	0	(	0 0	(	0 0	0	(	0	0	0	0.00
214		Securitisation											
215		Other exposures	0		0 0		0 0	0	(	0	0	0	0.00
216		TOTAL	16 240		1 00		6 10 179	65	,	1 1			5.75

						Re	stated				
						31/2	2/2024*				
			Exposure values	Risk exposu	re amounts						
RowNum		/	Non-defaulted Defaulted	Non-defaulted	Defaulted	Stage 1 exposure Stage 2 exp	osure Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
24.7		(mln EUR, %)									0.000/
217		Central banks	21 (	0	(	0	0	0 0	0	0	0.00%
218 219		Central governments	224 0	224	(	224	0	0 0	0	0	0.00%
219		Regional governments or local authorities  Public sector entities	0 0	1			0	0 0	0	0	0.00%
221		Multilateral Development Banks	3 0	) 1		3	0		0	0	0.00%
222		International Organisations	0 0	0			0	0 0	0	0	0.00%
223		Institutions	163	34		82	0	0 0	0	0	0.00%
224		Corporates	476 14	301	17	7 469	6 1	9 1	0	5	25.63%
225		of which: Other - SME	2	) 2		1	1	0 0	0	0	0.00%
226		of which: Specialised Lending	0 0	0	(	0 0	0	0 0	0	0	0.00%
227		Retail	4 0	) 4	(	3	1	0 0	0	0	83.17%
228	LINUTED CTATES	of which: SME	1 0	1	(	1	0	0 0	0	0	0.00%
229	UNITED STATES	Secured by mortgages on immovable property and ADC exposures	0 0	0	(	0	0	0 0	0	0	100.00%
230		of which: Residential immovable property	0 0	0	(	0	0	0 0	0	0	100.00%
231		of which: Commercial immovable property	0 0	0	(	0	0	0 0	0	0	0.00%
232		of which: Land, acquisition, development and construction exposures (ADC)	0 0	0	(	0	0	0 0	0	0	0.00%
233		Subordinated debt exposures	0 0	0	(	0	0	0 0	0	0	0.00%
234		Covered bonds	0 0	0	(	0	0	0 0	0	0	0.00%
235		Claims on institutions and corporates with a ST credit assessment	507	103	(	505	0	0 0	0	0	0.00%
236		Collective investments undertakings (CIU)	138	265	(	15	0	0 0	0	0	0.00%
237		Equity	38	46	(	0	0	0 0	0	0	0.00%
238		Securitisation									
239		Other exposures	2 0	2	C	2	0	0 0	0	0	0.00%
240		TOTAL	1,577	979	17	1,305	7 1	.9	0	5	25.95%

								Restated					
								31/12/2024*	ŧ				
				Exposure values	Risk expos	ure amounts							
RowNum			(mln EUR, %)	Non-defaulted Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
241		Central banks	( , , , ,	0	0 0		0 0	0		0 0	0	0	0.00%
242		Central governments		4,120	0 (	)	0 1,912	0		0 0	0	0	0.00%
243		Regional governments or local authorities		0	0 (	)	0 0	0		0 0	0	0	0.00%
244		Public sector entities		1,848	0 (	)	0 818	0		0 0	0	0	0.00%
245		Multilateral Development Banks		0	0 (	)	0 0	0		0 0	0	0	0.00%
246		International Organisations		0	0 (	)	0 0	0		0 0	0	0	0.00%
247		Institutions		976	0 25	3	0 20	0		0 0	0	0	0.00%
248		Corporates		408	6 270	)	6 323	7		7 0	0	) 2	22.37%
249		of which: Other - SME		1	0 1		0 1	0		0 0	0	0	0.00%
250		of which: Specialised Lending		0	0 (		0	0		0	0	0	0.00%
251		Retail		10	0 10		0 11	1		8 0	0	8	98.83%
252	FDANCE	of which: SME		0	0 (		0 0	0		8 0	0	8	100.00%
253	FRANCE	Secured by mortgages on immovable property and ADC exposures		0	0 (		0 0	0		0	0	0	100.00%
254		of which: Residential immovable property		0	0 0		0	0		0	0	0	100.00%
255		of which: Commercial immovable property		0	0 0		0	0		0	0	0	100.00%
256		of which: Land, acquisition, development and construction exposures (ADC)		0	0 0		0	0		0	0	0	0.00%
257		Subordinated debt exposures		0	0 0		0	0		0	0	0	0.00%
258		Covered bonds		0	0 (		0	0		0	0	0	0.00%
259		Claims on institutions and corporates with a ST credit assessment		63	0 31		0 63	0		0	0	0	0.00%
260		Collective investments undertakings (CIU)		5	0 6	5	0 0	0		0	0	0	0.00%
261		Equity		6	0 6	6	0 0	0		0 0	0	0	0.00%
262		Securitisation											
263		Other exposures		0	0 (		0 0	0		0 0	0	0	0.00%
264		TOTAL		7,436	6 348	3	6 3,149	8	1	5 0	0	9	61.94%



# 2025 EU-wide Stress Test: Credit risk STA

			12	13	14	15	16	17	18	19	20	21	22	23 24	25	26	27	28	29	30	31	32
													Baseline Scenario									
						31/12/2025							31/12/2026						31/12/2027			
																	T					
RowNum			Stage 1 exposure S	itage 2 exposure Stag	ge 3 exposure	Stock of provisions Stock for Stage 1 exposure for St	of provisions Stage 2 exposure for	ock of provisions Costage 3 exposure S	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	Stock of provisions Stock of provise for Stage 2 exposure for Stage 3 expo	ons Coverage Ratio - sure Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for			
1		Central banks (mln	EUR, %) 36,207	2,483	4	0	2	0	0.25%	36 200	2,486	Q		0 2	0 0.25%	36 103	3 2,489	1	2 0	າ		0.25%
2		Central governments	85,131	2,483	329	130	77	130	39.60%		3 569		13	2 78	264 39.72%	36,193 81,440			2 129	63	403	39.77%
3		Regional governments or local authorities	21.761	458	38	4	2	22	57.54%		612	48		4 2	26 53.83%	21,438	<del>-</del>	5	9 3	2	30	51.38%
4		Public sector entities	7.399	312	28	2	1	11	40.24%	7.329	375	34		2 1	14 40.20%	7.266		4	1 2	1	. 17	40.16%
5		Multilateral Development Banks	1,753	0	0	0	0	0	0.39%	1,752	0	0		0 0	0 0.39%	1,752	2	L	1 0	0	0	0.39%
6		International Organisations	4,436	0	0	0	0	0	0.01%	4,435	1	1		0 0	0 0.01%	4,435	5	L	1 0	0	0	0.01%
7		Institutions	2,847	190	11	2	1	3	23.49%	2,707	318	23		2 1	5 21.91%	2,600	0 41	2 3	6 2	1	8	21.00%
8		Corporates	23,587	2,711	957	73	96	545	56.90%	22,705	3,339	1,211	7	2 84	636 52.53%	22,065	5 3,73	1,45	6 70	73	725	49.79%
9		of which: Other - SME	3,874	510	401	21	38	234	58.23%	3,753	555	477	2	1 33	261 54.64%	3,662	2 57:	55	0 21	27	287	52.15%
10		of which: Specialised Lending	1,037	99	10	2	3	7	68.01%	1,001	130	15		2 3	9 59.98%	979	9 14	5 2	1 2	3	12	56.40%
11		Retail	11,269	2,102	832	70	136	492	59.12%	10,803	2,294	1,106	7	0 117	585 52.87%	10,463	2,36	1,37	4 68	105	676	49.20%
12	UniCredit S.p.A.	of which: SME	3,431	581	318	26	26	174	54.61%	3,244	669	417	2	5 24	207 49.62%	3,124	4 69:	51	1 24	22	239	46.69%
13	Officiedit 3.p.A.	Secured by mortgages on immovable property and ADC exposures	14,440	2,546	775	48	173	274	35.28%	14,356	2,389	1,016	5	0 146	339 33.38%	14,213	3 2,299	1,24	9 49	125	403	32.28%
14		of which: Residential immovable property	7,460	1,064	191	17	58	61	32.08%	7,338	1,085	292	1	8 47	83 28.40%	7,233	1,09	39	2 17	40	104	26.68%
15		of which: Commercial immovable property	6,627	1,400	576	28	110	208	36.11%	6,662	1,231	710	3	0 94	250 35.13%	6,628	1,13	83	8 30	80	289	34.55%
16		of which: Land, acquisition, development and construction exposures (ADC)	353	82	9	2	4	4	51.38%	355	74	14		2 5	7 48.28%	355	5 69	1	9 2	6	9	46.95%
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0		0 0	0 0.00%	(	0		0 0	0	0	0.00%
18		Covered bonds	61	2	0	0	0	0	12.64%	62	1	0		0 0	0 12.81%	62	2	L	0 0	0	0	12.89%
19		Claims on institutions and corporates with a ST credit assessment	1,046	7	1	0	0	0	39.07%	,	9	2		0 0	1 39.17%	1,042	1	9	3 0	0	1	38.99%
20		Collective investments undertakings (CIU)	425	56	12	5	2	5	43.26%		90	24		4 4	11 43.26%	345	5 11	3	7 4	6	16	43.30%
21		Equity	549	68	15	6	1	8	58.38%	508	97	27		5 2	16 57.88%	485	5 109	3	8 5	2	22	57.03%
22		Securitisation																				
23		Other exposures	9,362	261	4	0	0	1	27.53%	· · · · · · · · · · · · · · · · · · ·	475			0 0	1 27.53%	8,953		9	4 0	0	1	27.53% <b>43.23%</b>
24		TOTAL	220,270	13,285	3,007	341	491	1,491	49.60%	216,338	16,053	4,171	34	<b>2</b> 438 1	,897 45.49%	212,750	18,48	5,32	3 333	381	. 2,301	43.23%

															Baseline	Scenario									
								31/12/2025							31/12	2/2026						31/12/2027			
Rowf	Num			(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provis for Stage 1 expo	ons Stock of provis sure for Stage 2 expo	ions Stock of prov sure for Stage 3 ex	isions Coverage F posure Stage 3 exp	Ratio - osure	Stage 1 exposure Stage	2 exposure	Stock of a for Stage 2	provisions 1 exposure	Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock of provi for Stage 1 exposure for Stage 2 exp			
25	5		Central banks		11,218	:		1	0	0	0	0.02%	11,216	2	2	0	0 0	0.02%	11,214	1	3	3 0	0	0	0.02%
26	5		Central governments		53,597	1,104	2	53	102	8	101	40.04%	52,267	2,174	513	103	12 205	40.02%	50,960	3,21	78.	2 101	14	313	40.01%
27	7		Regional governments or local authorities		505	189		31	1	1	19	61.34%	493	198	35	1	1 20	59.30%	480	20	7 3	8 1	1	22	57.56%
28	3		Public sector entities		577	3!	3	23	1	0	9	40.00%	563	47	26	1	0 11	40.00%	549	9 5	3 29	9 1	0	12	40.00%
29			Multilateral Development Banks		0	(	)	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	C	D	)	0 0	0	0	0.00%
30			International Organisations		0	(	)	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	C	)	)	0 0	0	0	0.00%
33	1		Institutions		1,282	100	5	6	1	0	1	11.05%	1,194	187	13	1	0 1	10.99%	1,122	2 25	2	1 1	0	2	10.96%
32	2		Corporates		8,013	693	1	95	10	12	127	64.99%	7,706	949	246	11	8 139	56.32%	7,451	1,15	29	7 10	6	151	50.79%
33	3		of which: Other - SME		871	53	3	71	2	2	52	73.76%	856	60	78	2	2 54	69.81%	844	4 6	6 8	5 2	2	57	66.46%
34	4		of which: Specialised Lending		0	(	)	0	0	0	0	24.78%	0	0	0	0	0 0	24.78%	C	ס	0	0 0	0	0	24.78%
35	5		Retail		1,004	70		30	2	2	18	59.55%	989	75	39	2	2 20	51.94%	979	9 7	7 4	8 2	1	22	47.25%
36	ıΤ	TALY	of which: SME		565	38	3	27	1	2	17	63.16%	554	42	34	1	2 19	56.15%	546	6 4	4	0 1	1	21	51.60%
37	7	IALI	Secured by mortgages on immovable property and ADC exposures		1,536	367	3.	45	11	48	129	37.50%	1,547	302	398	12	40 147	37.00%	1,528	3 27	450	0 12	34	165	36.65%
38	8		of which: Residential immovable property		130	19		5	1	1	2	34.17%	123	23	8	1	1 2	31.41%	118	3 2	5	1 1	1	3	30.26%
39			of which: Commercial immovable property		1,371	34!	3	40	10	47	128	37.53%	1,391	276	390	11	39 144	37.09%	1,377	7 24	2 43	7 11	33	161	36.78%
40			of which: Land, acquisition, development and construction exposures (ADC)		35		2	1	0	0	0	46.51%	34	3	1	0	0 0	46.76%	33	3	3	2 0	0	1	46.92%
43	1		Subordinated debt exposures		0	(	)	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	C	0	0	0 0	0	0	0.00%
42	2		Covered bonds		0	(	)	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	C	O	0	0 0	0	0	0.00%
43	3		Claims on institutions and corporates with a ST credit assessment		55	:		0	0	0	0	17.23%	54	1	0	0	0 0	17.29%	54	4	1	1 0	0	0	17.38%
44	4		Collective investments undertakings (CIU)		338	4!	5	8	3	2	3	45.24%	301	74	16	3	3 7	45.11%	272	2 9	1 2	5 3	5	11	45.03%
45	5		Equity		20		3	0	0	0	0	52.63%	19	4	0	0	0 0	52.63%	18	3	1	1 0	0	0	52.64%
46	5		Securitisation																						
47	7		Other exposures		6,743	22	2	0	0	0	0	0.00%	6,725	39	0	0	0 0	0.00%	6,710	5	5	0 0	0	0	0.00%
48	8		TOTAL		84,888	2,630	8	92	131	73	408	45.71%	83,075	4,052	1,289	134	67 551	42.77%	81,338	5,38	1,69	5 131	62	699	41.23%

												Baseline Scenario								
						31/12/2025						31/12/2026						31/12/2027		
RowNum			Sta	age 1 exposure	Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	Stock of provisions St for Stage 2 exposure for	cock of provisions Coverage Stage 3	ge Ratio - exposure	Stage 1 exposure Stage 2 e	exposure Stage 3 exposure	Stock of provisions Stock for Stage 1 exposure for S	ck of provisions Stock of provisions stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure		
49		Central banks		5,152	1	. 1	0	0	0.01%	5,151	1	1 0	0 0	0.01%	5,150	2	2	0 (	0	0.01%
50		Central governments		1,412	0	0 (	0	0	40.09%	1,412	0	0 0	0 0	40.09%	1,412	(	0	0 (	0	40.09%
51		Regional governments or local authorities		14,065	3	1	0	0	40.00%	14,063	5	2 1	0 1	40.00%	14,060	(	5 4	1 (	2	2 40.00%
52		Public sector entities		4,728	1	. 0	0	0	40.00%	4,727	2	1 0	0 0	40.00%	4,726	2	2 1	. 0	1	1 40.00%
53		Multilateral Development Banks		0	0	0 (	0	0	0.00%	0	0	0 0	0 0	0.00%	0	(	0	0 (	0	0.00%
54		International Organisations		0	0	0	0	0	0.00%	0	0	0 0	0 0	0.00%	0	(	0	0 (	0	0.00%
55		Institutions		285	6	0	0	0	51.08%	282	9	1 0	0 0	50.88%	279	13	1 ا	. 0	1	50.81%
56		Corporates		2,012	193	98	2	38	38.59%	1,906	288 11	0 2	2 41	. 37.23%	1,839	344	120	2	. 44	4 36.19%
57		of which: Other - SME		111	18	19	1	12	67.32%	104	23 2	1 0	1 13	61.94%	101	24	1 23	0	. 13	57.91%
58		of which: Specialised Lending		66	3	0 (	0	0	26.67%	66	3	0 0	0 0	26.55%	65	4	1 C	0 (	0	0 26.49%
59		Retail		169	22	11 (	2	6	51.81%	164	24 1	3 0	2 6	47.85%	162	25	15	0	. 7	7 45.15%
60	GERMANY	of which: SME		51	8	5 (	1	3	56.60%	48	10	5 0	0 3	51.46%	47	10	6	0 (	3	47.94%
61	GERIVIANT	Secured by mortgages on immovable property and ADC exposures		221	25	9 (	1	3	33.69%	222	21 1	2 0	1 3	27.54%	221	18	15	0 (	4	4 24.18%
62		of which: Residential immovable property		183	19	5 (	1	2	29.64%	184	14	8 0	0 2	23.80%		12	2 11	. 0 (	2	2 20.98%
63		of which: Commercial immovable property		34	6	3 (	0	1	41.39%	33	6	4 0	0 1	36.81%	33	(	5 4	0 (	1	1 33.46%
64		of which: Land, acquisition, development and construction exposures (ADC)		4	0	0 (	0	0	3.39%	4	0	0 0	0 0	3.41%	4	(	0	0 (	0	0 3.41%
65		Subordinated debt exposures		0	0	0 (	0	0	0.00%	0	0	0 0	0 0	0.00%	0	(	0	0 (	0	0.00%
66		Covered bonds		0	0	0 (	0	0	0.00%	0	0	0 0	0 0	0.00%	0	(	0	0 (	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment		137	1	. 0	0	0	36.57%	137	1	0 0	0 0	36.58%	137		1 1	. 0	0	0 36.59%
68		Collective investments undertakings (CIU)		29	5	0 (	0	0	16.12%	26	7	1 0	0 0	16.22%	25	g	9 1	. 0	0	16.23%
69		Equity		150	13	1	0	0	35.07%	140	22	3 0	0 1	. 35.20%	134	27	7	0 (	1	1 35.23%
70		Securitisation																		
71		Other exposures		264	44	4	0	1	27.53%	229	79	4 0	0 1	. 27.53%	198	110	4	0 (	1	1 27.53%
72		TOTAL		28,626	313	126	5 4	49	38.93%	28,458	460 14	7 5	4 54	36.94%	28,342	555	168	4	60	35.53%

		officiedit 3.p.A.																						
				12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
														Baseline Scenario										
							31/12/2025							31/12/2026							31/12/2027			
				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision	ons Stock of provisio	ns Stock of provision	ns Coverage Rat	o - Stage 1 exposure	Stage 2 exposu	re Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions for Stage 3 exposure	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions Stock of for Stage 2 exposure for Stage	of provisions	Coverage Ratio
RowNum			(mln EUR, %)				Tot Stage Texpos	sure for stage 2 expos	ure Tor Stage 3 exposu	ile Stage 5 expos	ле			Tot Stage 1 exposure	i loi stage 2 exposure	e Tot Stage 3 exposure	: Stage 5 exposure				Tot Stage 1 exposure	101 Stage 2 exposure 101 Stage	e 5 exposure	Stage 5 exposu
73		Central banks	(111111 2011, 70)	5,449		1	1	0	0	0	.01% 5,4	8	1	1 (		0 (	0.01%	5,44	7	2	2 (	0	0	0.
74		Central governments		3,525	7:	2	0	0	0		.89% 3,4		142	1 (		0 (	38.89%			1	1 (	0	1	38.
75		Regional governments or local authorities		6,102	18	7	1	0	0	0 4	.00% 5,9	'9	309	2 (		0	40.00%	5,859	42	8	2 (	0	1	40.
76		Public sector entities		224		5	1	0	0	0 4	.51% 2	.0	9	1 (		0 (	46.32%	215	5 1	.4	1 (	0	1	46.1
77		Multilateral Development Banks		0		0	0	0	0	0	.00%	0	0	0 (	)	0 (	0.00%	(	)	0	0 (	0	0	38.8 40.0 46.1 0.0 0.0 42.6 37.7 28.9 38.4 51.3 58.3
78		International Organisations		0		0	0	0	0	0	.00%	0	0	0 (	)	0 (	0.00%	(	)	0	0 (	0	0	0.0
79		Institutions		176	20	6	1	0	0	0 4:	.62% 1	57	44	1 (		0 :	42.62%	144	5	6	2 (	0	1	42.
80		Corporates		931	192	2	89	5	6	33 3	.81% 8	3	209 11	.0	5	6 4:	37.35%	870	21	.1 13	1 5	5 5	49	37.7
81		of which: Other - SME		216	40	0	64	1	1	19 2	.71% 2	00	50	0 :	L	1 20	29.26%	193	5	52	'5	1	22	28.9
82		of which: Specialised Lending		95	9	9	1	0	0	0 3	.43%	1	12	1 (		0 (	38.43%	89	) 1	.3	2	0	1	38.4
83		Retail		412	38	8	13	1	0	8 6	.33%	1	57	5	L	0	55.07%	379	9	66	.8	0	9	51.3
84	ALICTRIA	of which: SME		86	1:	1	4	0	0	3 6	.15%	80	16	5 (		0	61.56%	76	5	0	6	0	3	58.3
85	AUSTRIA	Secured by mortgages on immovable property and ADC exposures		1,049	112	2	81	1	2	13 1	.53% 1,0	.1	135	5	1	2 14	15.02%	990	14	3 10	9	3	15	13.9
86		of which: Residential immovable property		130	28	8	8	0	1	4 5	.15%	0	26	0		1	43.51%	130	2	.4	.1	1	4	38.7
87		of which: Commercial immovable property		919	84	4	70	1	1	7 1	.55%	1	110	3	L	1 8	9.87%	860	11	.9	25	1	9	9.3
88		of which: Land, acquisition, development and construction exposures (ADC)		0	(	0	3	0	0	2 7	.08%	0	0	3 (		0	70.08%	(	)	0	3 (	0	2	9.3 70.0 0.0 71.0
89		Subordinated debt exposures		0	(	0	0	0	0	0	.00%	0	0	0		0	0.00%	(		0	0	0	0	0.0
90		Covered bonds		1	(	0	0	0	0	0 7	.01%	1	0	0		0	71.01%	:	L	0	0	0	0	71.0
91		Claims on institutions and corporates with a ST credit assessment		28		0	0	0	0	0 2	.14%	8	0	0		0	26.14%	28	3	0	0	0	0	26.3
92		Collective investments undertakings (CIU)		0		0	0	0	0	0 4	.33%	0	0	0 (	)	0 (	48.33%	(	)	0	0 (	0	0	48.
93		Equity		8	:	1	0	0	0	0 5	.54%	8	1	0 (		0 (	56.52%		7	1	0 (	0	0	56.9
94		Securitisation																						
95		Other exposures		539	5	8	0	0	0	0	.00% 4	1	105	0		0 (	0.00%	450	14	7	0	0	0	0.0
96		TOTAL		18,444	690	0 1	.86	8	8	55 2	.61% 18.0	1 1	.012 22	7	,	9 66	29.08%	17,774	1.28	30 20	56	8	77	0.0 28.7

											Baseline Scenario					
						31/12/2025					31/12/2026				31/12/2027	
RowNum			Stage 1 (min EUR, %)	exposure Stage 2	exposure Stage 3 expos	ure Stock of provisions St	ock of provisions Stage 2 exposure	Stock of provisions Cover for Stage 3 exposure Stage	rage Ratio - 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	S Stock of provisions Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	for Stage 3 exposure Stage 3 exposure
97		Central banks		0	0	0 0	C	0	0.00%	0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00% 0 40.00% 0 40.00% 0 40.00% 0 0 0.00% 0 0 0.00% 0 36.72%
98		Central governments		22	0	0 0	C	0	40.00%	6 22	1 0	0 0 0	40.00%	1	0 0 0	0 40.00%
99		Regional governments or local authorities		91	2	0 0	C	0	40.00%	89	4 0	0 0 0	40.00%	5	0 0 0	0 40.00%
100		Public sector entities		28	1	0 0	C	0	40.00%	28	1 0	0 0	40.00%	7 2	0 0 0	0 40.00%
101		Multilateral Development Banks		0	0	0 0	C	0	0.00%	0	0 0	0 0	0.00%	0	0 0 0	0 0.00%
102		International Organisations		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0 0	0 0.00%
103		Institutions		10	1	0 0	C	0	36.55%	9	2 0	0 0 0	36.58%	3 2	0 0 0	0 36.72%
104		Corporates		790	56	32 7	1	1 11	35.64%	740 8	5 53	6 1	35.90% 702	2 103 7	4 6 1	26 35.66%
105		of which: Other - SME		368	26	13 1	C	3	21.07%	349 4	0 17	1 1	20.54% 330	5 49 2	2 1 1	26     35.66%       4     20.22%
106		of which: Specialised Lending		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
107		Retail		664	112	46 4	1	1 20	44.81%	595 16	7 60	4 1 25	42.25% 552	2 195 7	5 4 2	31 40.64% 29 40.59%
108	CZECII DEDIJIDIJIC	of which: SME		622	105	44 4	1	1 20	44.76%	557 15	6 58	4 1 24	42.22% 510	5 183 7	2 3 2	29 40.59%
109	CZECH REPUBLIC	Secured by mortgages on immovable property and ADC exposures		35	2	0 0	C	0	16.36%	34	2 1	0 0	16.38%	2	1 0 0	0 16.36%
110		of which: Residential immovable property		5	0	0 0	C	0	5.11%	5	0 0	0 0	5.11%	0	0 0	0 5.11%
111		of which: Commercial immovable property		29	1	0 0	C	0	19.20%	28	2 1	0 0	19.23%	2	1 0 0	0 19.21% 0 0.00% 0 0.00% 0 0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
113		Subordinated debt exposures		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
114		Covered bonds		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
115		Claims on institutions and corporates with a ST credit assessment		0	0	0 0	C	0	45.02%	6 0	0 0	0 0	45.02%	0	0 0	0 45.02%
116		Collective investments undertakings (CIU)		0	0	0 0	C	0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
117		Equity		15	2	1 1	C	0 1	88.95%	14	2 2	1 0	88.95%	3	2 1 1	2 88.95%
118		Securitisation														
119		Other exposures		55	3	0 0	C	0	0.00%	53	6 0	0 0 0	0.00%	8	0 0 0	0 0.00% 59 38.77%
120		TOTAL		1 711	179	79 12	1	1 22	<i>4</i> 1 36%	1 592 27	0 116 1	1 2 46	39.78% 1.49	2 222 15	3 10 4	50 39 77%

													Baseline Sce	enario									
						31/1	.2/2025						31/12/20	26					31,	/12/2027			
RowNum																							
KOWNUIII																							
			(mln EUR <i>,</i> %)																				
121		Central banks		1,591	0	0	0	0	0	5.72%	1,590	0	0	0	0	0 5.72%	1,590	0	0	0	0	0	5.72%
122		Central governments		3,257	87	25	7	1	9	34.39%	3,173	152	44	6	1 1	.6 35.65%	3,093	215	62	6	1	22	36.14%
123		Regional governments or local authorities		467	15	3	1	0	1	41.63%	455	24	6	1	0	2 40.56%	443	33	9	1	0	3	40.17%
124		Public sector entities		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks		5	0	0	0	0	0	24.71%	5	0	0	0	0	0 24.71%	5	0	0	0	0	0	24.71%
126		International Organisations		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions		647	19	2	1	0	1	27.28%	638	27	4	0	0	1 27.56%	631	31	6	0	0	2	27.69%
128		Corporates		1,272	211	80	6	12	39	48.31%	1,202	251	110	6	11 4	42.14%	1,167	259	137	6	10	53	38.88%
129		of which: Other - SME		485	94	43	3	8	17	38.64%	462	101	59	3	7 2	20 34.68%	451	98	73	3	6	24	32.56%
130		of which: Specialised Lending		195	19	1	1	0	1	63.95%	181	33	2	1	1	1 63.95%	172	41	3	1	1	2	63.95%
131		Retail		1,746	251	149	16	18	72	48.04%	1,667	274	205	15	16 8	43.55%	1,619	270	258	14	14	106	41.19%
132	DONANIIA	of which: SME		703	185	80	4	11	35	43.56%	663	199	106	4	9 4	38.15%	645	193	130	4	8	46	35.19%
133	ROMANIA	Secured by mortgages on immovable property and ADC exposures		3,714	443	149	14	40	47	31.14%	3,694	382	230	14	32 6	27.53%	3,655	345	306	14	25	79	25.86%
134		of which: Residential immovable property		2,762	230	98	9	19	27	27.64%	2,759	180	151	8	14 3	24.47%	2,731	157	202	8	10	46	22.99%
135		of which: Commercial immovable property		926	213	50	6	21	19	38.06%	910	202	78	5	19 2	26 33.55%	899	188	102	5	15	32	31.55%
136		of which: Land, acquisition, development and construction exposures (ADC)		26	0	1	0	0	0	24.68%	25	0	1	0	0	0 24.68%	25	0	2	0	0	0	24.68%
137		Subordinated debt exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)		0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity		7	0	0	0	0	0	25.04%	7	0	0	0	0	0 25.05%	7	0	0	0	0	0	25.06%
142		Securitisation																					
143		Other exposures		214	4	0	0	0	0	0.00%	210	7	0	0	0	0.00%	208	10	0	0	0	0	0.00%
144		TOTAL		12.920	1.030	410	45	71	168	40.90%	12.642	1.117	601	42	61 21	9 36.40%	12.419	1.163	778	41	50	266	0.00% <b>34.21%</b>

											I	Baseline Scenario									
					31/12/2025							31/12/2026						31/12/2027			
/Num		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock or Stage 1 exposure for Sta	k of provisions Stock age 2 exposure for Sta	of provisions Covage 3 exposure Sta	verage Ratio - ge 3 exposure	Stage 1 exposure	Stage 2 exposure Stage	se 3 exposure fo	tock of provisions Stock of provision r Stage 1 exposure for Stage 2 exposu	ns Stock of provisions are for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions St for Stage 1 exposure for	tock of provisions r Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rat Stage 3 expos
45	Central banks	3 482	0	0	0	0	0	0.01%	3.481	1	1	0	0	0.01%	3 480		1	1 0	0	0	ı
46	Central governments	3 322	67	3	2	0	1	40.00%	3,761	132	8	2	0 3	3 40.00%	3,185	1	95 1	12 2	0	5	
47	Regional governments or local authorities	183	47	0	0	0	0	40.08%	179	50	1	0	0 0	40.08%	175	<u> </u>	54	1 0	0	0	1
48	Public sector entities	285	220	1	0	1	0	40.01%	279	225	1	0	1 (	40.00%	273	2	30	2 0	0	1	
49	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	0	)	0	0 0	0	0	J
50	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	0	)	0	0 0	0	0	<u> </u>
1	Institutions	11	2	0	0	0	0	84.88%	10	3	0	0	0 0	84.87%	9		3	0 0	0	0	/
2	Corporates	2,191	309	135	16	31	99	73.32%	2,150	314	172	17	27 120	69.80%	2,113	3	14 20	J9 16	23	141	L
53	of which: Other - SME	900	148	94	9	20	68	72.40%	877	148	116	9	16 80	68.94%	854	1	50 13	38 9	12	92	2
	of which: Specialised Lending	368	33	1	0	1	0	44.47%	369	32	2	0	1 1	44.47%	370	)	30	3 0	1	1	.[
5	Retail	2,476	1,061	208	11	64	131	62.62%	2,366	1,102	278	12	62 153	55.05%	2,284	1,1	14 34	<sub>+</sub> 7 12	58	175	4
SDC ATLA	of which: SME	474	105	58	4	7	41	70.68%	471	94	73	5	7 47	65.17%	463	3	87 8	37 5	6	54	4
CROATIA	Secured by mortgages on immovable property and ADC exposures	2,941	865	81	9	58	39	48.28%	2,876	897	114	10	50 53	46.51%	2,831	. 9	08 14	+7 10	44	67	7
8	of which: Residential immovable property	1,829	602	31	3	30	15	47.12%	1,756	662	45	3	25 20	44.53%	1,715	6	89 5	9 3	23	25	5
	of which: Commercial immovable property	968	250	48	6	27	23	48.97%	983	217	66	6	22 31	47.69%	984	1	99	33 6	18	39	1
	of which: Land, acquisition, development and construction exposures (ADC)	144	13	2	1	2	1	50.14%	137	18	3	1	3	50.12%	132	2	21	5 1	4	3	1
	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	0	)	0	0	0	0	1
2	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%	0	)	0	0 0	0	0	1
3	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	47.73%	0	0	0	0	0 0	47.74%	0		0	0 0	0	0	
1	Collective investments undertakings (CIU)	0	0	0	0	0	0	45.35%	0	0	0	0	0 0	45.35%	0	)	0	0 0	0	0	
	Equity	10	1	0	0	0	0	90.00%	10	1	1	0	0 1	90.00%	. 9		1	1 0	0	1	
	Securitisation																				
7	Other exposures	822	68	0	0	0	0	0.00%	773	117	0	0	0 0	0.00%	724	1	66	0 0	0	0	
	TOTAL	15.724	2,639	429	30	155	271	63.04%	15.376	2.841	576	//1 1	20 221	57.51%	15 083	2 9	99 73	1 40	126	201	1

		011161 Care 3.p./ t.																							
				12	13	14	15	16	17	18	3	19	20	21	22	23	24	25	26	27	28	29	30 31		32
															Baseline Scenario										
							31/12/2025								31/12/2026							31/12/2027			
RowNum				Stage 1 exposure Stage	2 exposure	Stage 3 exposure	for Stage 1 exposur	Stock of provision	s Stock of provision re for Stage 3 exposu	rs Coverage	Ratio -	Stage 1 exposure	Stage 2 exposur	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions Stock of provi for Stage 2 exposure for Stage 3 ex		
Kownum							Tot Stage I exposur	c 101 Stage 2 exposur	ic for stage 3 exposu	ile Stage Sex	Aposure				ioi stage i exposure	Tot Stage 2 exposure	e Tot Stage 3 exposure	Stage 3 exposure				Tot Stage I exposure	Tot Stage 2 exposure Tot Stage 3 ex	aposure si	tage 3 exposure
			(mln EUR, %)																						
169		Central banks		2,696	0	C		0	0	0	0.01%	2,695		1	. 0		0 (	0.01%	2,69	5	1	1 (	0	0	0.01%
170		Central governments		1,636	34	. 6		3	0	2	40.00%	1,596		66 1	3		0 !	40.00%	1,55	6	98 2	2 3	0	9	40.00%
171		Regional governments or local authorities		52	2	C		0	0	0	40.00%	51		3	0		0	40.00%	5 5	0	4	1 (	0	0	40.00%
172		Public sector entities		0	0	C		0	0	0	40.00%	0		0	0		0	40.00%	,	0	0	0 0	0	0	40.00% 40.00% 40.00% 0.00% 32.80% 47.90% 55.59% 0.00% 48.59%
173		Multilateral Development Banks		0	0	C		0	0	0	0.00%	0		0	0		0	0.00%	Ó	0	0	0	0	0	0.00%
174		International Organisations		0	0	C		0	0	0	0.00%	0		0	0		0	0.00%	Ó	0	0	0 0	0	0	0.00%
175		Institutions		0	0	C		0	0	0	32.79%	0		0	0		0	32.80%	Ó	0	0	0 (	0	0	32.80%
176		Corporates		661	67	25		4	2	14	54.73%	627		90 3	5 4		2 18	50.22%	60-	4 10	02 4	7 4	2	23	47.90%
177		of which: Other - SME		72	12	. 4		1	0	3	59.54%	74		9	5		0	56.90%	7.	3	8	8 1	0	4	55.59%
178		of which: Specialised Lending		0	0	C		0	0	0	0.00%	0		0	0		0	0.00%	ó	0	0	0	0	0	0.00%
179		Retail		1,575	228	104	1	7	26	55	53.42%	1,534	2	25 14	17	1	4 74	50.31%	1,48	6 22	27 19	4 17	10	94	48.59%
180	DI II CADIA	of which: SME		62	6	4		0	0	2	51.09%	60		6	0		0	47.96%	5	9	6	7 (	0	3	46.18%
181	BULGARIA	Secured by mortgages on immovable property and ADC exposures		8	1	. C		0	0	0	35.24%	7		1	0		0 (	34.97%	Ó	7	2	0 (	0	0	34.85%
182		of which: Residential immovable property		0	0	C		0	0	0	8.42%	0		0	0		0 (	8.16%	Ó	0	0	0 (	0	0	8.14%
183		of which: Commercial immovable property		8	1	. C		0	0	0	37.89%	7		1	0		0 (	37.72%	S .	7	2	0 (	0	0	37.64%
184		of which: Land, acquisition, development and construction exposures (ADC)		0	0	C		0	0	0	0.00%	0		0	0		0 (	0.00%	S	0	0	0 (	0	0	0.00%
185		Subordinated debt exposures		0	0	C		0	0	0	0.00%	0		0	0		0 (	0.00%	S	0	0	0 (	0	0	0.00%
186		Covered bonds		0	0	C		0	0	0	0.00%	0		0	0		0 (	0.00%	Ó	0	0	0 (	0	0	46.18% 34.85% 8.14% 37.64% 0.00% 0.00%
187		Claims on institutions and corporates with a ST credit assessment		0	0	C		0	0	0	0.00%	0		0	0		0	0.00%	,	0	0	0 (	0	0	0.00%
188		Collective investments undertakings (CIU)		0	0	)		0	0	0	0.00%	0		0	0		0	0.00%		0	0	0 (	0	0	0.00%
189		Equity		3	0			0	0	0	88.99%	2		0	0		0	88.99%		2	0	0 0	0	0	0.00% 88.99%
190		Securitisation									55.5578	_						33.3370							33.33%
191		Other exposures		87	Q			0	0	0	0.00%	21		15	0		0	0.00%	7	5	21	0	0	0	0.00%
192		TOTAL		6,718	3/10	125	2	4	28	72	52.97%	6.595		00 10	25	1	7 9	49.47%	-	4 4	54 26	5 2/	12	126	0.00% <b>47.60%</b>
132		TOTAL		0,718	340	155		· <del>-</del>	20	, -	32.37/0	0,333	-	13	<u>'1</u> 25	1	<u>,                                     </u>	45.4770	9,47	7  4:	20	21 24	12	120	47.00%

									Baseline Scenario					
						31/12/2025			31/12/2026				31/12/2027	
RowNum			Stage 1	1 exposure Stage 2 expo	osure Stage 3 exposure	Stock of provisions Stock of provision for Stage 1 exposure for Stage 2 exposure	s Stock of provisions Coverage Ratio - re for Stage 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure  Stock of provisions for Stage 1 exposur	s Stock of provisions Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	
193		Central banks		0	0	0 0	0 0 0.00	% O	0 0	0 0 0	0.00%	0	0 0	0 0.00%
194		Central governments		9,500	196 1	.3 6	0 5 40.00	% 9,295 38	37 28	6 1 11	40.00% 9,092	2 574 4	3 6 1	17 40.00%
195		Regional governments or local authorities		0	0	0 0	0 0 0.00	% O	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
196		Public sector entities		409	8	1 0	0 0 40.00	400	17 1	0 0 0	40.00% 393	1 25	2 0 0	1 40.00%
197		Multilateral Development Banks		0	0	0 0	0 0 0.00	% O	0 0	0 0 0	0.00%	0	0 0	17     40.00%       0     0.00%       1     40.00%       0     0.00%       0     34.86%       1     12.05%       0     0.00%       0     28.33%       0     79.76%       0     79.90%
198		International Organisations		0	0	0 0	0 0 0.00	% O	0 0	0 0 0	0.00%	0	0 0	0 0.00%
199		Institutions		3	0	0 0	0 0 34.86	% 3	0 0	0 0 0	34.86%	3 0	0 0 0	0 34.86%
200		Corporates		36	5	5 0	0 0 10.21	% 35	6 5	0 0 1	. 11.23% 35	6	6 0 0	1 12.05%
201		of which: Other - SME		0	0	0 0	0 0.00	0	0 0	0 0	0.00%	0	0 0	0 0.00%
202		of which: Specialised Lending		0	0	0 0	0 0.00	0	0 0	0 0	0.00%	0	0 0	0 0.00%
203		Retail		2	0	0 0	0 0 34.62	½ 2	0 0	0 0 0	30.18%	2 0	0 0	0 28.33%
204	SPAIN	of which: SME		0	0	0 0	0 0 87.30	<b>%</b> 0	0 0	0 0	87.30%	0	0 0	0 87.30%
205	SPAIN	Secured by mortgages on immovable property and ADC exposures		1	0	0 0	0 91.16	<b>%</b> 0	0 0	0 0	84.91%	0	0 0	0 79.76%
206		of which: Residential immovable property		0	0	0 0	0 0 91.23	<b>%</b> 0	0 0	0 0	85.02%	0	0 0	0 79.90%
207		of which: Commercial immovable property		0	0	0 0	0 0 14.87	<b>%</b> 0	0 0	0 0	14.86%	0	0 0	0 14.85%
208		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0 0.00	<b>6</b> 0	0 0	0 0	0.00%	0	0 0	0 14.85% 0 0.00% 0 0.00% 0 10.06%
209		Subordinated debt exposures		0	0	0 0	0 0.00	0	0 0	0 0	0.00%	0	0 0	0 0.00%
210		Covered bonds		60	2	0 0	0 0 10.06	61	1 0	0 0	10.06% 63	1 1	0 0	0 10.06%
211		Claims on institutions and corporates with a ST credit assessment		0	0	0 0	0 0 23.66	<b>%</b> 0	0 0	0 0	23.34%	0	0 0	0 23.19%
212		Collective investments undertakings (CIU)		6	1	0 0	0 0 41.06	6	1 0	0 0	41.11%	5 1	0 0	0 41.14%
213		Equity		0	0	0 0	0 0.00	% O	0 0	0 0 0	0.00%	0	0 0	0 0.00%
214		Securitisation												
215		Other exposures		0	0	0 0	0 0.00	0	0	0 0	0.00%	0	0 0	0 0.00% 19 36.86%
216		TOTAL		10,017	212 1	9 6	1 6 32.33	% 9,803 4:	12 35	6 1 12	35.58% 9,593	1 607 5	1 6 1	19 36.86%

									Baseline Scenario					
						31/12/2025			31/12/2026				31/12/2027	
						.,,								
RowNum			Stage 1 exposur	e Stage 2 exposui	e Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 expos	ons Stock of provisions Coverage Rati sure for Stage 3 exposure Stage 3 exposi	Stage 1 exposure Stage 2 expos	re Stage 3 exposure for Stage 1 exposur	s Stock of provisions re for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	Stock of provisions Coverage Ratio - for Stage 3 exposure Stage 3 exposure
217		Central banks	(111111 2011) 707	0	0	0	0 0 0	00%	0 0	0 0	0.00%	0	0 0	0 0.00%
218		Central governments		20	4	0 0	0 0 40	00% 215	9 0	0 0	0 40.00% 21	1 13	0 0 0	0 0 0.00% 0 0 40.00% 0 0 0.00% 0 0 40.00% 0 0 0.00%
219		Regional governments or local authorities		0	0	0 0	0 0 0	00%	0 0	0 0	0.00%	0	0 0	0 0.00%
220		Public sector entities		3	0	0 0	0 0 40	00% 3	0 0	0 0	40.00%	0	0 0 0	0 40.00%
221		Multilateral Development Banks		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0 0	0 0.00%
222		International Organisations		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0 0	0 0.00%
223		Institutions		82	0	0 0	0 0 65	33% 82	0 0	0 0	65.33%	0	0 0 0	)I
224		Corporates		48	25 2	21 0	0 5 25	18% 436	34 23	0 0	5 24.86% 42	39 2	5 0 0	6 24.58%
225		of which: Other - SME		2	1	0 0	0 0 16	41% 2	0 0	0 0	16.40%	0	0 0	0 16.39% 0 0.00%
226		of which: Specialised Lending		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0	0.00%
227		Retail		3	1	0 0	0 0 56	93% 3	1 0	0 0	47.75%	1	0 0	0 42.98%
228	UNITED STATES	of which: SME		1	0	0 0	0 0 13	82% 1	0 0	0 0	13.82%	0	0 0	0 13.81% 0 59.71%
229	UNITED STATES	Secured by mortgages on immovable property and ADC exposures		0	0	0 0	0 0 79	52% 0	0 0	0 0	67.60%	0	0 0	0 59.71%
230		of which: Residential immovable property		0	0	0 0	0 0 79	93% 0	0 0	0 0	68.11%	0	0 0	0 60.23% 0 22.56%
231		of which: Commercial immovable property		0	0	0 0	0 0 22	56% 0	0 0	0 0	22.56%	0	0 0	0 22.56%
232		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0	0 0 0.00% 0 0 0.00% 0 0 0.00%
233		Subordinated debt exposures		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0	0.00%
234		Covered bonds		0	0	0 0	0 0 0	00% 0	0 0	0 0	0.00%	0	0 0	0.00%
235		Claims on institutions and corporates with a ST credit assessment		02	2	0 0	0 0 85	26% 502	3 0	0 0	85.08% 50	3	1 0 0	1 84.97%
236		Collective investments undertakings (CIU)		15	1	0 0	0 0 34	58% 14	1 0	0 0	34.50%	1 1	0 0	0 34.48%
237		Equity		0	0	0 0	0 0 41	17% 0	0 0	0 0	41.17%	0	0 0	0 41.17%
238		Securitisation												
239		Other exposures		2	0	0 0	0 0	00% 2	0 0	0 0	0.00%	0	0 0	0 0.00% 7 26.53%
240		TOTAL	1,2	76	34 2	21 1	0 6 26	1,258	48 24	1 0	5 26.39% 1,24	58 2	6 1 0	7 26.53%

														Baseline Scenario										
							31/12/2025							31/12/2026						31/12/2027				
RowNum			Stage :	e 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 expos	osure Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions or Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	e 1 exposure S	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisions re for Stage 2 exposure	Stock of provision for Stage 3 exposu	ns Coverag ure Stage 3	e Ratio - exposure
241		Central banks		0	C	0	C	0	C	0.00%	6	0	0 0	0	0	0.00%	0	0	(	)	0	J	0	0.00%
242		Central governments		1,873	38	0	C	0	C	40.00%	1,835	5	76 1	1 0	0 (	40.00%	1,798	113	1		0	J	1	40.00%
243		Regional governments or local authorities		0	C	0	C	0	C	0.00%	6 0	0	0 0	0	0	0.00%	0	0	(	)	0	J	0	0.00%
244		Public sector entities		802	16	0	C	0	C	40.00%	786	6	32 0	0	0	40.00%	770	48	1		0	J	0	40.00%
245		Multilateral Development Banks		0	C	0	C	0	C	0.00%	6	0	0 0	0	0	0.00%	0	0	(	)	0	J	0	0.00%
246		International Organisations		0	C	0	C	0	C	0.00%	6	0	0 0	0	0	0.00%	0	0	(	)	0	/	0	0.00%
247		Institutions		18	3	0	C	0	C	44.65%	16	6	4 C	0	0	44.64%	15	5	(	)	0	,	0	44.63%
248		Corporates		307	21	. 10	C	0	4	38.11%	297	7	28 12	2 0	0	33.92%	291	32	14	1	0	/	4	31.12%
249		of which: Other - SME		1	C	0	C	0	C	39.47%	5 1	1	0 0	0	0	39.47%	1	0	(	)	0	/	0	39.47%
250		of which: Specialised Lending		0	C	0	C	0	C	0.00%	6 0	0	0 0	0	0	0.00%	0	0	(	)	0	/	0	0.00%
251		Retail		10	2	. 8	C	0	8	96.18%	9	9	2 8	8 0	0 8	93.89%	9	2	g	)	0	/	8	91.77%
252	FRANCE	of which: SME		0	C	8	C	0	8	99.95%	6 0	0	0 8	8 0	0 8	99.91%	0	0	8	3	0	<i>,</i>	8	99.87%
253	FRANCE	Secured by mortgages on immovable property and ADC exposures		0	C	0	C	0	C	96.55%	6 0	0	0 0	0	0 (	93.65%	0	0	(	)	0	<i>,</i>	0	91.03%
254		of which: Residential immovable property		0	C	0	C	0	C	96.74%	6 0	0	0 0	0	0 (	93.99%	0	0	(	)	0	,	0	91.49%
255		of which: Commercial immovable property		0	C	0	C	0	C	95.40%	6 0	0	0 0	0	0 (	91.62%	0	0	(	)	0	,	0	88.30%
256		of which: Land, acquisition, development and construction exposures (ADC)		0	C	0	C	0	C	0.00%	6 0	0	0 0	0	0 (	0.00%	0	0	(	)	0	,	0	0.00%
257		Subordinated debt exposures		0	C	0	C	0		0.00%	6 0	0	0 0	0	0 (	0.00%	0	0	(	)	0	,	0	0.00%
258		Covered bonds		0	C	0	C	0		0.00%	6 0	0	0 0	0	0 (	0.00%	0	0	(	)	0	,	0	0.00%
259		Claims on institutions and corporates with a ST credit assessment		63	C	0	C	0	C	29.92%	63	3	0 0	0	0 (	29.98%	63	0	(	)	0	,	0	30.00%
260		Collective investments undertakings (CIU)		0	C	0	C	0	C	30.16%	6 0	0	0 0	0	0 (	29.45%	0	0	(	)	0	,	0	29.14%
261		Equity		0	C	0	C	0	C	0.00%	6 0	0	0 0	0	0	0.00%	0	0	(	)	0	<u>/</u>	0	0.00%
262		Securitisation																						
263		Other exposures		0	C	0	C	0	C	0.00%	0	0	0 0	0	0	0.00%	0	0	(	)	0	,	0	0.00%
264		TOTAL		3,073	80	19	1	. 0	12	63.62%	3,007	7	143 22	2	0 13	57.30%	2,946	201	25	5	1	/	13	52.74%



# 2025 EU-wide Stress Test: Credit risk STA

Part		offici care 5.p., t.																					
Part			33	34	35	36	37	38	39	40	41	42	43	44 4	5	46	47	48	49	50	51	52	53
Part													Adverse Scenario										
Part						31/12/2025							31/12/2026							31/12/2027			
Control book   Cont																							
(which is No. 2)    Control Jacobs   Social Control Ja	RowNum		Stage 1 exposure	Stage 2 exposure St	tage 3 exposure	Stock of provisions Stock for Stage 1 exposure for S	ck of provisions Stotage 2 exposure for	ock of provisions Costage 3 exposure S	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	S Stock of provisions Stock of provisions of stock	provisions Cove Bexposure Stage	erage Ratio - e 3 exposure	age 1 exposure	Stage 2 exposure	Stage 3 exposure				
Control Cont		(mln EUR	R, %)																				
Property of the control of the con	1		36,207	2,483	4	0	2	0	0.27%	36,200	2,486	8	(	0 2	0	0.27%	36,193	2,489	12	2 0	2	0	0.27%
Public sector certains   1,779   27   22   5   1   13   40,215   127   405   48   5   1   19   60,145   7,213   405   60   4   1	2	Central governments	85,020	2,089	439	229	84	174	39.72%	82,957	3,563	1,029	250	0 89	409	39.77%	80,794	5,070	1,684	223	74	670	39.78%
S   S   Middle and Development Banks   1,751   0   0   0   0   0   0   0   0   0	3	Regional governments or local authorities	21,756	459	42	7	4	24	55.89%	21,581	613	63	8	8 4	32	50.56%	21,411	761	86	5 7	3	41	47.67%
Recomposition   Composition	4		7,379	327	32	5	1	13	40.21%	7,287	405	46	!	5 1	19	40.14%	7,213	465	60	4	1	24	40.11%
Find Composition   Find Compos	5		1,753	0	0	0	0	0	0.47%	1,752	0	0	(	0 0	0	0.47%	1,752	1	2	1 0	0	0	0.47%
Institutions   1,221   214   13   3   1   3   24.40%   2,637   380   31   3   1   7   2,261%   2,465   4,950   53   3   1   3   24.40%   2,637   380   31   3   1   7   2,261%   2,465   4,950   53   3   1   3   1   3   2   4.40%   2,637   380   31   3   1   7   2,261%   2,465   4,950   53   3   1   3   1   3   2   4.40%   2,637   380   31   3   1   7   2,261%   2,465   4,950   53   3   1   3   1   3   2   4.40%   2,637   3   3   1   3   2   2,46   3   2   3   2   3   3   4   2   3   3   4   3   4   4   5   3   4   4   5   5   4   5   5	6	International Organisations	4,436	0	0	0	0	0	0.01%	4,435	1	1	(	0 0	0	0.01%	4,435	1	2	1 0	0	0	0.01%
9   9   10   11   11   12   13   14   15   15   15   15   15   15   15	7	Institutions	2,821	214	13	3	1	3	24.40%	2,637	380	31	:	3 1	7	22.61%			53	3	1	11	20.93%
of which: Specialized Lending 1,109 1,15 1,1 6 5 8 7,515 935 1,39 1,39 1,39 1,39 1,39 1,39 1,39 1,39	8		23,104	3,101	1,049	163	131	613	58.43%	21,249	4,460	1,545	120	0 128	822	53.23%	20,365	4,958	1,933	1 106	111	983	50.90%
Part   Control of the Company of t	9	of which: Other - SME	3,763	590	433	44	53	254	58.67%	3,445	766	575	3!	5 50	312	54.16%	3,290	802	694	31	42	359	51.69%
UniCredit S.p.A.  Unicredit S.	10	of which: Specialised Lending	1,019	115	11	6	5	8	71.51%	935	187	23	:	3 6	15	64.49%	916	199	33	1 3	6	19	62.45% 50.74% 47.66%
13 OFFICE CLAS AND CONTRIBUTION AND CONT	11	Retail	10,979	2,313	911	147	214	547	60.01%	9,897	2,909	1,398	146	6 199	747	53.44%	9,291	3,054	1,858	121	178	943	50.74%
14 of which: Residential immovable property 1, 151 20 36 82 78 35.40% 6,664 1.451 400 34 74 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 66 1.451 400 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1,518 5.76 30 34 126 31.52% 6,622 1	12 UniCrodit S n A	of which: SME	3,312	662	355	54	38	197	55.35%	2,906	891	533	4:	1 37	267	50.10%	2,723	925	682	2 35	33	325	47.66%
15 of which: Commercial immovable property  6,449 1,538 616 57 150 233 37.76% 6,173 1,576 854 48 134 317 37.06% 6,070 1,484 1,049 44 116  16 of which: Land, acquisition, development and construction exposures (ADC)  339 93 11 4 6 7 58.57% 327 96 21 3 8 11 54.62% 326 89 28 3 9  17 Subordinated debt exposures  Covered bonds  Covered bonds  Claims on institutions and corporates with a ST credit assessment  1,044 8 1 1 1 0 1 40.86% 1,037 13 3 1 0 1 1 39.39% 1,036 13 4 1 1 0  Claims on institutions and corporates with a ST credit assessment  Cleims on the commercial immovable property  6,449 1,538 616 57 150 233 37.76% 6,173 1,576 854 48 134 317 37.06% 6,070 1,484 1,049 44 116  7 Subordinated debt exposures  Covered bonds  Covered bonds  Claims on institutions and corporates with a ST credit assessment  1,044 8 1 1 1 0 1 40.86% 1,037 13 3 1 0 1 0 1 39.39% 1,036 13 4 1 1 0 0  Claims on institutions and corporates with a ST credit assessment  Cleims on institutions and corporates with a ST credit assessment  4 13 4 7 4 9.02% 343 113 37 7 7 1 18 48.91% 296 140 57 6 6 10  Cleims on institutions and corporates with a ST credit assessment  5 5 6 10 10 5 10 5 10 5 10 5 10 5 10 5 1	officient 3.p.A.	Secured by mortgages on immovable property and ADC exposures	14,093	2,822	847	97	238	317	37.43%	13,364	3,123	1,275	8!	5 216	454	35.61%	13,018	3,091	1,653	76	191	570	34.48%
16 of which: Land, acquisition, development and construction exposures (ADC) 339 93 11 4 6 7 58.57% 327 96 21 3 8 11 54.62% 326 89 28 3 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14	of which: Residential immovable property	7,305	1,191	220	36	82	78	35.40%	6,864	1,451	400	34	4 74	126	31.52%	6,622	1,518	576	30	66	170	34.48% 29.60%
Subordinated debt exposures   0   0   0   0   0   0   0   0   0	15	of which: Commercial immovable property	6,449	1,538	616	57	150	233	37.76%	6,173	1,576	854	48	8 134	317	37.06%	6,070	1,484	1,049	9 44	116	385	36.65%
18   Covered bonds   59   4   0   0   0   15.17%   60   3   0   0   0   14.91%   61   2   0   0   0   0   0   1   1   1   0   1   1	16	of which: Land, acquisition, development and construction exposures (ADC)	339	93	11	4	6	7	58.57%	327	96	21	:	3 8	11	54.62%	326	89	28	3	9	15	53.17%
Claims on institutions and corporates with a ST credit assessment   1,044   8   1   1   0   1   40,866   1,037   13   3   1   0   1   39,938   1,036   13   4   1   0   0   1   20,000   20,00	17	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	(	0 0	0	0.00%	0	0	(	0	0	0	0.00%
Collective investments undertakings (CIU) 413 64 15 9 4 7 49.02% 343 113 37 7 7 18 48.91% 296 140 57 6 10  Equity 45 15 9 4 7 49.02% 45 13 67.32% 45 13 67.32% 45 13 67.32% 45 146 147 59 7 4 147 59 7 4 147 59 7 148 148 148 148 148 148 148 148 148 148	18	Covered bonds	59	4	0	0	0	0	15.17%	60	3	0	(	0 0	0	14.91%	61	2	(	0	0	0	15.03%
Equity 53 81 19 13 67.32% 458 132 42 8 65.86% 426 147 59 7 4 22 8 65.86% 426 426 426 426 426 426 426 426 426 426	19	Claims on institutions and corporates with a ST credit assessment	1,044	8	1	1	0	1	40.86%	1,037	13	3		1 0	1	39.93%	1,036	13	4	1	0	2	39.34%
Securitisation Securitisation	20	Collective investments undertakings (CIU)	413	64	15	9	4	7	49.02%	343	113	37		7 7	18	48.91%	296	140	57	7 6	10	28	48.56%
	21	Equity	532	81	19	13	2	13	67.32%	458	132	42		8 3	28	65.86%	426	147	59	7	4	38	64.17%
	22	Securitisation																					
23   Other exposures   9,289   333   4   0   0   1   27.53%   8,956   666   4   0   0   0   0	23	Other exposures	9,289	333	4	0	0	1	27.53%	0,550	666	4	(	0 0	1	27.53%	8,703	919	4	4 0	0	1	27.53%
TOTAL 218,885 14,299 3,378 674 682 1,713 50.71% 512,213 18,867 5,481 632 652 2,538 46.30% 207,479 21,620 7,463 554 576 3,	24	TOTAL	218,885	14,299	3,378	674	682	1,713	50.71%	212,213	18,867	5,481	632	2 652	2,538	46.30%	207,479	21,620	7,463	554	576	3,310	44.35%

													Adverse	Scenario								
						31/1	2/2025						31/12	2/2026						31/12/2027		
RowNum			Stage 1 exposi	ure Stage 2 exposu	re Stage 3 expos	Stock of for Stage	provisions Stock of pro 1 exposure for Stage 2 ex	ovisions Stock exposure for Sta	ck of provisions Cover tage 3 exposure Stage	erage Ratio - e 3 exposure	Stage 1 exposure Stage 2	exposure	Stock of for Stage	provisions 1 exposure	Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure		
25		Central banks	1:	1,218	1	1	0	0	0	0.03%	11,216	2	2	0	0 0	0.03%	11,21	1	3	3 0	0 0	0.03
26		Central governments			,104	322	165	13	129	40.09%	52,041	2,169	744	184	20 298	40.07%	50,53		1,22	3 166 2	2 490	40.069
27		Regional governments or local authorities		505	189	32	2	2	20	60.75%	491	197	38	2	2 22	57.79%	47	5 20	05 4	4 2	1 24	55.309
28		Public sector entities		576	35	24	2	0	10	40.00%	560	46	29	2	0 12	40.00%	54	4 5	57 3	4 2	0 14	40.009
29		Multilateral Development Banks		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%		D	0	0	0 0	0.009
30		International Organisations		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%		D	0	0	0 0	0.00%
31		Institutions		1,268	118	7	1	0	1	11.42%	1,148	227	18	1	0 2	11.38%	1,03	7 32	22 3	4 1	0 4	0.00% 11.30%
32		Corporates		7,911	780	209	21	14	132	63.24%	7,357	1,237	306	19	11 157	51.17%	6,99	2 1,52	21 38	17	9 180	46.40%
33		of which: Other - SME		863	59	73	4	3	53	73.00%	827	81	86	4	3 58	66.89%	80	5 9	91 9	3	2 62	62.849
34		of which: Specialised Lending		0	0	0	0	0	0	30.78%	0	0	0	0	0 0	30.78%		)	0	0	0 0	30.78%
35		Retail		995	76	32	4	3	19	58.84%	957	98	48	4	2 24	49.41%	93	5 10	05 6	2 3	2 28	45.01%
36	ITALY	of which: SME		559	42	29	3	3	18	62.35%	532	57	41	3	2 22	53.07%	51	4 6	54 5	3	2 26	48.40%
37	HALT	Secured by mortgages on immovable property and ADC exposures		1,502	386	360	21	68	138	38.31%	1,432	360	456	19	56 175	38.33%	1,38	32	27 53	3 17 4	6 204	38.32%
38		of which: Residential immovable property		126	22	5	2	1	2	36.36%	110	32	12	1	2 4	33.59%	10	5 3	32 1	7 1	2 5	32.86%
39		of which: Commercial immovable property		1,341	361	354	19	66	136	38.32%	1,290	324	443	18	54 170	38.40%	1,25	2 29	51	16	4 197	38.43%
40		of which: Land, acquisition, development and construction exposures (ADC)		35	3	1	0	0	0	52.87%	32	4	2	0	0 1	53.10%	3	1	5	0	0 1	52.94%
41		Subordinated debt exposures		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%			0	0	0 0	0.00%
42		Covered bonds		0	0	0	0	0	0	0.00%	0	0	0	0	0 0	0.00%		0	0	0	0 0	0.00%
43		Claims on institutions and corporates with a ST credit assessment		55	1	0	0	0	0	18.02%	53	2	1	0	0 0	18.02%	5	3	2	1 0	0 0	52.94% 0.00% 0.00% 18.31%
44		Collective investments undertakings (CIU)		331	50	9	6	2	5	49.34%	277	91	24	6	5 12	49.29%	23	5 11	.6	9 4	8 19	48.77%
45		Equity		20	3	0	0	0	0	57.69%	18	4	1	0	0 0	57.68%	1	7	5	0	0 1	57.69%
46		Securitisation																				
47		Other exposures		5,740	24	0	0	0	0	0.00%	6,716	49	0	0	0 0	0.00%	6,69	7 6	58	0	0 0	0.00% <b>40.79%</b>
10		TOTAL			768	998	222	103	453	45 41%	82 266	4 484	1 666	227	98 701	42 06%	80 12	5 5 92	2 36	212	964	40 70%

												Adverse Scenario								
						31/12/2025						31/12/2026						31/12/2027		
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure for	tock of provisions r Stage 1 exposure	S Stock of provisions Store for Stage 2 exposure for	ock of provisions Co Stage 3 exposure Sta	overage Ratio - age 3 exposure	Stage 1 exposure Stage	2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	s Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure
49	Central banks		5,152	1	1	(	0 0	0	0.01%	5,151	1	1 0	0	0.019	5,150		2	2 0	0	0.01%
50	Central governments		1,412	(	0	(	0 0	0	40.47%	1,412	0	0 0	0	0 40.47%	6 1,412		0	0 0	0	0 40.47%
51	Regional governments or local authorities		14,065	3	3 1	-	1 0	0	40.00%	14,062	5	3 1	0	1 40.00%	6 14,059		6	5 1	2	2 40.00%
52	Public sector entities		4,728	1	0	(	0 0	0	40.04%	4,727	2	1 0	0	0 40.04%	4,726		2	2 0	) 1	1 40.04%
53	Multilateral Development Banks		0	(	0	(	0 0	0	0.00%	0	0	0 0	0	0.00%	6		0	0 0		0.00%
54	International Organisations		0	(	0	(	0 0	0	0.00%	0	0	0 0	0	0.00%	6 0		0	0 0	0	0.00%
55	Institutions		285	6	5 0	(	0 0	0	51.75%	281	10	1 0	0	1 51.61%	6 278	1	3	1 0	) 1	1 51.51%
56	Corporates		1,977	222	2 105	7	7 3	47	45.15%	1,812	361 1	30 4	4 5	42.48%	6 1,744	41	4 14	6 3	3 60	60 41.24%
57	of which: Other - SME		103	24	21		1 2	13	64.13%	86	35	27 1	2 1	.5 55.86%	6 83	3	5 3	0 1	1 16	.6 52.60%
58	of which: Specialised Lending		63	6	0	(	0 0	0	44.40%	60	9	1 0	0	0 44.58%	62		7	1 0	0	0 43.49%
59	Retail		165	25	5 12	<u>-</u>	1 3	7	55.66%	155	32	16 1	3	8 51.52%	6 150	3	3 1	9 1	2 9	9 49.36%
60 61 GERMA	of which: SME		49	g	5	(	0 1	3	56.75%	44	13	6 0	1	3 50.88%	6 42	1	4	8 0	1	4 47.79%
61 GERIVIA			216	28	3 10		1 1	4	36.67%	211	27	16 1	1	5 28.68%	6 207	2	5 2	1 1	1 5	5 25.53%
62	of which: Residential immovable property		180	20	6		1 1	2	36.45%	178	18	11 1	1	3 28.41%		1	6 1	6 1	1	4 25.18%
63	of which: Commercial immovable property		32	8	3	(	0 0	1	37.78%	29	9	5 0	0	1 30.27%	6 29		9	5 0	2	2 27.53%
64	of which: Land, acquisition, development and construction exposures (ADC)		4	(	0	(	0 0	0	4.83%	3	1	0 0	0	0 4.83%	6 3		1	0 0	0	0 4.91%
65	Subordinated debt exposures		0	(	0	(	0 0	0	0.00%	0	0	0 0	0	0.00%	0		0	0	0	<u>J</u> 0.00%
66	Covered bonds		0	(	0	(	0 0	0	0.00%	0	0	0 0	0	0.00%	6 0		0	0	0	0.00%
67	Claims on institutions and corporates with a ST credit assessment		137	1	0	(	0 0	0	38.32%		2	1 0	0	0 38.51%	6 136		2	1 0	0	0 38.45%
68	Collective investments undertakings (CIU)		27	7	7 1	(	0 0	0	21.55%	21	12	1 0	0	0 21.53%		1	2	2 0	0	0 21.76%
69	Equity		147	16	5 2		1 0	1	42.13%	129	30	4 1	0	2 42.36%	6 124	3	4	6 1	1 3	3 42.55%
70	Securitisation																			
71	Other exposures		241	67	7 4	(	0 0	1	27.53%	178	130	4 0	0	1 27.53%	6 145	16	3	4 0	) 1	1 27.53%
72	TOTAL		28,552	378	135	11	1 8	60	44.63%	28,275	613 1	77 8	8 7	41.31%	28,150	70	7 20	8 7	7 82	39.70%

	officient 3.p.A.																					
			33	34	35	36	37	38	39	40	41	42	43	44 45	46	47	48	49	50	51	52	53
										_			Adverse Scenario									
						31/12/2025							31/12/2026						31/12/2027			
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provision	s Stock of provisions	s Coverage Ratio -	Stage 1 exposure Sta	ige 2 exposure	Stage 3 exposure	Stock of provisions	s Stock of provisions Stock of provisions for Stage 2 exposure for Stage 3	ovisions Coverage Rati	o - Stage 1 exposur	e Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure f			
		(mln EUR, %)				101 Stage I exposure	io. otage i exposar	ic for stage s exposur	c stage s exposure				TOT STUBE I ENDOSU	io ouge 2 exposure	supposer of stage of exposit				ioi ottage 1 exposure 1	or stage i exposure	To to tage of exposure	Junge 5 exp
	Central banks		5,449	:	1	1	0	0	0 0.01		1	1		0 0	0 0	01% 5,	447	2	2 0	(	0	0
	Central governments		3,525	72	2	0	0	0	0 39.94	% 3,454	142	1		0 0	0 39	94% 3	384 2	11	2 0	(	0 1	1
	Regional governments or local authorities		6,102	187	7	1	0	0	0 40.00	% 5,979	309	2		0 0	1 40		858 4	28	3 0	(	0 1	1
	Public sector entities		224	Ţ	5	1	0	0	0 46.49	% 220	9	1		0 0	0 46	28%	215	14	1 0	(	0 1	1 3 4 1 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Multilateral Development Banks		0	(	0	0	0	0	0.00	% 0	0	0		0 0	0 0	00%	0	0	0 0	(	0	0
	International Organisations		0		0	0	0	0	0.00	% 0	0	0		0 0	0 0	00%	0	0	0 0	(	0	0
	Institutions		174	27	7	1	0	0	0 43.53	% 153	47	2		0 0	1 43	53%	139	51	2 0	(	0 1	1
	Corporates		909	208	9!	5 1	2	8	40.96	% 806	270	136		8	59 43	28%	768 2	78 1	67 7	-	7 73	73
	of which: Other - SME		210	44	4 6	5	3	1 2	32.26	% 176	67	77		2 1	24 31	94%	158	74	87 2	:	1 28	28
	of which: Specialised Lending		93	10	)	1	0	0	0 47.47	% 84	18	2		0 0	1 47	47%	78	23	3 0	(	0 1	1
	Retail		403	46	5 14	4	2	0	8 62.04	% 358	85	19		2 0	11 55	97%	320 1	17	26 2	(	13	13
ALICTRIA	of which: SME		81	16	5	5	1	0	3 67.60	% 67	27	6		0 0	4 61	74%	61	32	8 0	(	5	5
AUSTRIA	Secured by mortgages on immovable property and ADC exposures		1,030	127	7 8	5	2	3	.5 18.28	% 941	186	115		2 4	18 15	76%	896 2	05 1	40 1	4	4 20	20 1
	of which: Residential immovable property		127	30	כ	8	0	2	4 52.82	% 121	32	12		0 2	5 41	43%	116	33	16 0	2	2 6	6
	of which: Commercial immovable property		903	97	7	4	2	1	9 11.82	% 819	154	100		1 2	11 10	75%	780 1	71 1	22 1	2	2 12	.2
	of which: Land, acquisition, development and construction exposures (ADC)		0		)	3	0	0	2 87.06	% 0	0	3	-	0 0	2 87	06%	0	0	3 0		2	12 2
	Subordinated debt exposures		0		0	0	0	0	0.00		0	0		0 0	0 0	00%	0	0	0 0		0	0
	Covered bonds		1		0	0	0	0	0 72.58	% 1	0	0		0 0	0 72	58%	1	0	0 0		0	0
	Claims on institutions and corporates with a ST credit assessment		28		0	0	0	0	0 26.76	% 28	0	0		0 0	0 26	78%	28	0	0 0	(	0	0 2
	Collective investments undertakings (CIU)		0	(	) (	0	0	0	0 59.70	% 0	0	0		0 0	0 59	70%	0	0	0 0	(	0 0	0 5
	Equity		8	:	1	0	0	0	0 65.42	% 7	2	0		0 0	0 67	41%	6	2	0 0	(	0 0	0 (
	Securitisation																					
	Other exposures		531	65	5	0	0	0	0.00	% 455	141	0		0 0	0 0	00%	390 2	07	0 0		0	0
	TOTAL		18.383	740	19	7 1	7 1	11 6	32.61	% 17.849	1.194	277	1	13 12	90 32	.58% 17.	452 1.5	26 3	43 11	12	110	10 3

										Adverse Scenario					
						31/12/2025				31/12/2026				31/12/2027	
RowNum			Stage 1 exposure (mln EUR, %)	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock of provisi for Stage 1 exposure for Stage 2 expo	ions Stock of provisions sure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stock of provision for Stage 1 exposure	s Stock of provisions re for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	Stock of provisions Coverage Ratio - for Stage 3 exposure Stage 3 exposure
97		Central banks		0	0	0 0	0 (	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0 0	0 0.00%
98		Central governments	2	2	0	0 0	0 (	40.00%	6 22	1 0	0 0 0	0 40.00% 2	1	0 0 0	0 40.00% 0 40.00%
99		Regional governments or local authorities	9	1	2	0 0	0 (	40.00%	6 89	4 0	0 0	0 40.00% 8	5	0 0 0	0 40.00%
100		Public sector entities	2	8	1	0 0	0 (	40.00%	6 28	1 0	0 0	0 40.00% 2	27 2	0 0 0	0 40.00%
101		Multilateral Development Banks		0	0	0 0	0 (	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0 0	0 40.00% 0 0.00% 0 0.00%
102		International Organisations		0 (	0	0 0	0 (	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0 0	0 0.00%
103		Institutions		9	1	0 0	0 (	44.27%	6 8	2 0	0 0	46.35%	8 3	0 0 0	0 46.64%
104		Corporates	76	1 7:	5 4	12 19	1 18	42.58%	6 638 1	.47 93 1	12 2 39	9 41.76% 57	72 175 13	2 9 2	0 46.64% 53 40.56% 11 24.86%
105		of which: Other - SME	35	4 3	7 1	16 3	1	25.26%	6 303	74 30	2 1	7 24.96% 27	74 90 4	3 2 2	11 24.86%
106		of which: Specialised Lending		0	0	0 0	0	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0	0 0.00%
107		Retail	62	6 143	3	13	1 25	47.39%	6 482 2	91	9 2 42	46.31%	.6 284 12	3 7 3	57 45.95%
108	CZECII DEDIJO	of which: SME	58	4 134	4 5	52 12	1 25	47.25%	6 449 2	235 87	8 2 40	46.18%	39 265 11	7 7 3	54 45.81%
109	CZECH REPUBLIC	Secured by mortgages on immovable property and ADC exposures	3	4	2	1 0	0	20.81%	6 30	4 2	0 0	20.74%	5	3 0	1 20.65%
110		of which: Residential immovable property		5	0	0 0	0	6.59%	5	1 0	0 0	6.59%	4 1	1 0	0 6.59%
111		of which: Commercial immovable property	2	8	2	1 0	0	24.44%	6 26	4 2	0 0	24.35%	4	2 0 (	1 24.25% 0 0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0 (	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0 0	0 0.00%
113		Subordinated debt exposures		0	0	0 0	0 (	0.00%	6 0	0 0	0 0	0.00%	0 0	0 0 0	0 0.00%
114		Covered bonds		0	0	0 0	0 (	0.00%	6 0	0 0	0 0 0	0.00%	0 0	0 0 0	0 0.00%
115		Claims on institutions and corporates with a ST credit assessment		0	0	0 0	0 (	45.61%	6 0	0 0	0 0 0	45.61%	0 0	0 0 0	0 45.61%
116		Collective investments undertakings (CIU)		0	0	0 0	0 (	0.00%	6 0	0 0	0 0 0	0.00%	0 0	0 0 0	0 45.61% 0 0.00%
117		Equity	1	5	2	1 1	0 1	100.00%	6 12	3 2	1 1 2	2 100.00% 1	.1 4	3 1 1	3 100.00%
118		Securitisation													
119		Other exposures	5	4	4	0 0	0 (	0.00%	6 48	10 0	0 0 0	0.00%	15	0 0	0 0.00%
120		TOTAL	1.64	0 23	1 0	34	3 45	45.65%	6 1.357 4	122 189 2	22 5 8	4 44.50% 1,21	3 493 26	2 17	0 0.00% 115 43.64%

														Adverse Scenario									
							31/12/2025							31/12/2026						31/12/2027			
							. , ,							1		1							
RowNum			(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions for Stage 2 exposure for Stage 3	provisions Coverage Bexposure Stage 3 e	ge Ratio - exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions S for Stage 1 exposure fo	Stock of provisions Stock of provision for Stage 3 exposure	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions Sto for Stage 2 exposure for S		
121		Central banks	,	1,591		o c		0	0	6.30%	1,590		0	0 0	0	0 6.30%	1,590		0	C	0	0	6.30%
122		Central governments		3,242	8	7 40	24	4 2	14	36.22%	3,114	15	51 10	4 27	3	37.20%	2,980	210	180	23	3	67	37.45%
123		Regional governments or local authorities		465	1	5 5		4 0	2	40.82%	446	2	24 1	5 4	0	6 39.91%	427	7 32	2 26	3	0	10	39.68%
124		Public sector entities		0		0		0	0	0.00%	0		0	0 0	0	0.00%	(	) (	0 (	C	0	0	0.00%
125		Multilateral Development Banks		5		0		0	0	27.23%	5		0	0 0	0	0 27.23%	ŗ	5 (	0 (	C	0	0	27.23%
126		International Organisations		0		0		0	0	0.00%	0		0	0 0	0	0.00%	(	) (	0	C	0	0	0.00%
127		Institutions		641	2	3		0	1	29.46%	630	3	34	5 1	0	2 29.72%	622	2 40	0	1	0	2	29.90%
128		Corporates		1,254	22	1 84	13	16	41	48.94%	1,094	33	32 13	7 10	18	41.59%	1,025	353	185	9	17	71	38.34%
129		of which: Other - SME		471	10	47		11	18	39.20%	410	13	36 7.	5 5	11	34.82%	384	137	7 10:	4	10	33	32.97%
130		of which: Specialised Lending		192	2	2 1		2 1	1	79.44%	167	2	45	4 1	1	3 79.43%	158	52	2	1	2	4	79.43%
131		Retail		1,737	25	152	33	3 26	80	52.25%	1,556	34	45 24	6 51	27 1:	47.53%	1,363	406	377	38	30	175	46.48%
132	DONANUA	of which: SME		694	19	2 82	(	9 15	37	44.81%	595	24	45 12	8	14	19 38.20%	552	246	5 17:	6	13	60	35.19%
133	ROMANIA	Secured by mortgages on immovable property and ADC exposures		3,675	47	1 160	2:	50	54	33.89%	3,532	49	92 28	2 25	45	29.96%	3,418	484	404	22	39	115	28.37%
134		of which: Residential immovable property		2,723	25	109	14	4 25	34	31.08%	2,671	23	18	4 15	20	27.50%	2,608	3 220	262	13	16	68	25.98%
135		of which: Commercial immovable property		927	21	2 50	1:	1 25	20	40.09%	836	25	57 9	6 10	26	34.73%	787	7 263	3 140	8	24	46	32.88%
136		of which: Land, acquisition, development and construction exposures (ADC)		26		1 1		0	0	27.23%	25		1	2 0	0	0 27.23%	24	1	1	C	0	1	27.23%
137		Subordinated debt exposures		0		o c		0	0	0.00%	0		0	0 0	0	0.00%	(		0	C	0	0	0.00%
138		Covered bonds		0		o c		0	0	0.00%	0		0	0 0	0	0.00%	(		0	C	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment		0		o c		0	0	0.00%	0		0	0 0	0	0.00%	(		0	C	0	0	0.00%
140		Collective investments undertakings (CIU)		0				0	0	0.00%	0		0	0 0	0	0.00%	(		0	C	0	0	0.00%
141		Equity		7		0		0	0	27.73%	7		0	0 0	0	0 27.69%	7	7	0	C	0	0	27.61%
142		Securitisation																					
143		Other exposures		214		1 C		0	0	0.00%	209		9	0 0	0	0.00%	205	13	3 (	C	0	0	0.00%
144		TOTAL		12,831	1,08	445	99	96	193	43.28%	12,184	1,38	85 79	0 118	94 30	38.58%	11,642	1,538	1,180	96	89	441	37.35%

													Adverse Scenario									
							31/12/2025						31/12/2026						31/12/2027			
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure S	Stage 2 exposure Stage 3 exposu	Stock of provisions Sto for Stage 1 exposure for S	ck of provisions Stage 2 exposure for Stage 3 exposure	s Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions C for Stage 3 exposure S	Coverage Ratio - Stage 3 exposure
145		Central banks		3,482		0	0	0	0	0.01%	3,481	1	1 0	0	0.01%	3,480	)	1 1	0	0	0	0.01%
146		Central governments		3,318	6	57	8 4	0	3	40.00%	3,242	131	19 3	0	7 40.00%	3,172	195	5 26	3	1	10	40.00%
147		Regional governments or local authorities		182	4	17	1 0	0	0	40.14%	6 178	50	1 0	0 :	1 40.14%	174	53	3 2	0	0	1	40.14%
148		Public sector entities		284	22	20	1 0	1	0	40.00%	6 278	225	3 0	1	1 40.00%	272	229	9 4	0	1	2	40.00%
149		Multilateral Development Banks		0		0	0	0	0	0.00%	6 0	0	0 0	0	0.00%	C	) (	0	0	0	0	0.00%
150		International Organisations		0		0	0	0	0	0.00%	6 0	0	0 0	0	0.00%	C	)	0	0	0	0	0.00%
151		Institutions		10		2	0 0	0	0	84.91%	6 9	3	0 0	0 (	0 84.88%	9	)	4 1	0	0	0	84.88%
152		Corporates		2,129	35	56 15	1 32	44	113	74.69%	6 1,985	433	217 24	42 156	71.86%	1,942	427	7 266	22	35	188	70.77%
153		of which: Other - SME		867	17	10	4 17	27	76	73.20%	6 798	201	142 13	24 100	70.21%	768	203	3 171	12	19	118	68.87%
154		of which: Specialised Lending		364	3	37	1 1	2	1	55.25%	353	47	3 1	2	2 55.25%	357	4:	1 4	0	2	2	55.25%
155		Retail		2,353	1,15	56 23	6 22	117	145	61.47%	2,050	1,327	369 16	114 196	53.05%	1,998	1,287	7 460	15	99	230	50.06%
156	CROATIA	of which: SME		450	12	22 6	5 8	11	46	69.83%	6 418	128	91 6	10 59	64.15%	415	114	4 109	5	8	67	61.91%
157	CROATIA	Secured by mortgages on immovable property and ADC exposures		2,824	96	58 9	6 21	79	50	52.76%	6 2,541	1,182	164 16	76 84	50.85%	2,470	1,200	0 217	15	70	110	50.44% 47.09%
158		of which: Residential immovable property		1,754	67	71 3	8 8	42	19	49.51%	6 1,522	869	71 6	40 34	47.67%	1,461	. 903	3 98	5	38	46	
159		of which: Commercial immovable property		931	28	5	5 11	34	30	54.78%	892	286	87 9	31 46	53.01%	888	266	6 111	8	27	59	52.88%
160		of which: Land, acquisition, development and construction exposures (ADC)		139	1	.7	3 2	3	1	57.69%	6 127	26	6 1	5 3	3 57.63%	121	. 30	0 8	1	6	5	57.56%
161		Subordinated debt exposures		0		0	0	0	0	0.00%	6 0	0	0 0	0 (	0.00%			0 0	0	0	0	0.00%
162		Covered bonds		0		0	0	0	0	0.00%	6 0	0	0 0	0 (	0.00%	<u> </u>		0	0	0	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment		0		0	0	0	0	54.87%	6 0	0	0 0	0 (	54.93%	(		0	0	0	0	54.91%
164		Collective investments undertakings (CIU)		0		0	0	0	0	55.72%	6 0	0	0 0	U (	55.72%		)	0	0	0	0	55.72%
165		Equity		10		1	U C	0	0	90.00%	9	2	1 0	0 2	1 90.00%	8	3	2 1	0	0	1	90.00%
166		Securitisation		600		77				0.000	/ 70.6	100			0 0000			1				0.0004
167		Other exposures		803 <b>15.396</b>	2 90	3/	2 24	0	0	0.00%	6 /24 6 <b>14 497</b>	166	775 0	222	0 0.00%	14.185	233	1 070	0	0		0.00% <b>55.48%</b>
168		TOTAL		15,396	2,90	14 49	5  81	243	313	63.40%	14,497	3,520	//5 60	233  44	57.48%	14,185	3,629	978	55	206	543	55.48%

		officient s.p.A.																				
			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51 52	53
													Adverse Scenario									
						31/12/2025							31/12/2026							31/12/2027		
			Chara 1 august	Starr 3 average	Store 2 average	Stock of provisions	s Stock of provisions	s Stock of provisions	Coverage Ratio -	Shara 1 ayra ayya	Store 2 auranum	Store 2 average	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -	Stage 1 evenesure	Stage 2 average	Stage 2 2000 2000 2000	Stock of provisions	Stock of provisions Stock of provisions	ns Coverage Ratio -
RowNum				re Stage 2 exposure	Stage 3 exposure	for Stage 1 exposur	re for Stage 2 exposur	re for Stage 3 exposure	e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		for Stage 2 exposure for Stage 3 expos	
			(mln EUR, %)																			
169		Central banks		,696	0 (		0	0	0.03	_,,,			1 (		0	0.01%	_,		1 1	. (	0	0 0.01%
170		Central governments	1	.,633 3	4	1	6	0	40.00	-/	66	2	5	7	1 10	40.00%	1,536	97	7 43	6	5 1	17     40.00%       1     40.00%       0     40.00%       0     0.00%       0     0.00%       0     34.14%       38     51.00%       8     57.09%       0     0.00%       136     50.24%       6     45.37%       0     43.72%       0     45.73%       0     0.00%       0     0.00%       0     0.00%       0     0.00%       0     0.00%       0     0.00%       0     0.00%       0     0.00%
171		Regional governments or local authorities		52	2		0	0	0 40.00		1 3		1 (		0	40.00%	49	2	4 1	. (	0	1 40.00%
172		Public sector entities		0	0 (		0	0	0 40.00		0		0 (		0	40.00%	0	)	0 (	(	0	0 40.00%
173		Multilateral Development Banks		0	0 (		0	0	0.00	0%	0		0		0	0.00%	0	)	0	(	0	0.00%
174		International Organisations		0	0 (		0	0	0.00	0%	0		0		0	0.00%	0	(	0 (	(	0	0.00%
175		Institutions		0	0		0	0	0 34.02	2% 0	0		0		0	34.10%	0	(	0 (	(	0	0 34.14%
176		Corporates		646 7	8 29	1	10	3	7 57.43	1% 571	1 128	5	5	3	4 29	52.42%	534	144	4 75	7	7 3	38 51.00%
177		of which: Other - SME		70 1	4	,	2	1	3 61.28	3% 66	5 13	1	0 2	2	1 6	58.21%	61	. 13	3 14	2	2 1	8 57.09%
178		of which: Specialised Lending		0	0		0	0	0.00	0%	0		0		0	0.00%	0	(	0	(	0	0.00%
179		Retail	1	,534 25	7 115	3	32	80 6	54.52	2% 1,401	311	19	4 29	20	100	51.51%	1,318	318	271	. 26	16	136 50.24%
180	DI II CADIA	of which: SME		60	7		1	0	3 51.84	1% 54	10		9		0 4	47.40%	49	10	0 12	. 1	0	6 45.37%
181	BULGARIA	Secured by mortgages on immovable property and ADC exposures		8	1 (		0	0	0 43.13	3% 7	7 2		0 (		0	43.67%	6	5	2 (	(	0	0 43.72%
182		of which: Residential immovable property		0	0 (		0	0	0 10.03	1%	0	(	0 (		0	10.78%	0	) (	0 (	(	0	0 10.96%
183		of which: Commercial immovable property		8	1 (		0	0	0 45.66	5% 7	7 2	(	0 (	)	0	45.61%	6	5	2 (	(	0	0 45.73%
184		of which: Land, acquisition, development and construction exposures (ADC)		0	0 (		0	0	0.00	0%	0	(	0 (		0	0.00%	0	) (	0 (	(	0	0 0.00%
185		Subordinated debt exposures		0	0 (		0	0	0.00	0%	0	(	0 (		0	0.00%	0	) (	0 (	(	0	0 0.00%
186		Covered bonds		0	0 (		0	0	0.00	O% C	0	(	0 (		0	0.00%	0	) (	0 (	(	0	0 0.00%
187		Claims on institutions and corporates with a ST credit assessment		0	0 (		0	0	0.00	0%	0		0 (	)	0	0.00%	0	) (	0 (	)	0	0 0.00%
188		Collective investments undertakings (CIU)		0	0 (		0	0	0.00	0%	0		0 (		0	0.00%	0	)	0 (	)	0	0 0.00% 0 0.00% 0 90.00%
189		Equity		2	0 (		0	0	0 90.00	0% 2	2 0	(	0 (		0	90.00%	2	. (	0 (		0	0 90.00%
190		Securitisation															_					
191		Other exposures		86 1	0 (		0	0	0.00	0% 74	1 21		0		0	0.00%	64	3:	1 (		0	0 0.00%
192		TOTAL	6	,658 38	1 159	4	19 3	84 8	4 54.10		5 532	27	5 45	5 2	5 139	50.55%	6,204	598	8 392	39	20	0 0.00% 193 49.17%
132		10.11		,555					5-1.1	0,300	332		-		193	30.3370	3,204	350	33.	. <sub>1</sub>		43.1770

							Adverse Scenario					
				31/12/2025			31/12/2026				31/12/2027	
RowNum	(mln	Stage 1 exposure Stag	e 2 exposure Stage 3 exposure	Stock of provisions Stock of prov for Stage 1 exposure for Stage 2 exp	visions Stock of provisions Coverage Ratio - posure for Stage 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	S Stock of provisions Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock of provision for Stage 1 exposure for Stage 2 exposure	s Stock of provisions Coverage Ratio re for Stage 3 exposure Stage 3 exposure
193	Central banks	0	0	0 0	0 0 0.00	% 0	0 0	0 0 0	0.00%	0 0	0 0	0 0 0.0
194	Central governments	9,490	196	24 9	1 9 40.00	% 9,275 38	7 47	8 1 19	9,06	7 573	69 8	1 28 40.00
195	Regional governments or local authorities	0	0	0 0	0 0.00	% 0	0 0	0 0 0	0.00%	0 0	0 0	0 0.00
196	Public sector entities	408	8	1 0	0 0 40.00	% 399 :	7 2	0 0 1	40.00% 390	0 25	3 0	0 1 40.00
197	Multilateral Development Banks	0	0	0 0	0 0.00	% 0	0 0	0 0	0.00%	0 0	0 0	0 0.00
198	International Organisations	0	0	0 0	0 0.00	% 0	0 0	0 0	0.00%	0 0	0 0	0 0.00
199	Institutions	3	0	0 0	0 0 35.32	% 3	0 0	0 0	35.32%	3 0	0 0	0 0 35.32
200	Corporates	35	6	5 0	0 1 13.54	% 33	8 6	0 0 1	15.99%	1 8	7 0	0 1 17.16
201	of which: Other - SME	0	0	0 0	0 0.00	% 0	0 0	0 0	0.00%	0 0	0 0	0 0.00
202	of which: Specialised Lending	0	0	0 0	0 0 0.00	% 0	0 0	0 0 0	0.00%	0 0	0 0	0 0.00
203	Retail	2	0	0 0	0 0 43.07	% 2	0 0	0 0 0	39.28%	2 0	0 0	0 0 37.72
204 205 SPAIN	of which: SME	0	0	0 0	0 0 90.00	% 0	0 0	0 0 0	90.00%	0 0	0 0	0 90.00
205 SPAIN	Secured by mortgages on immovable property and ADC exposures	0	0	0 0	0 0 91.06	% 0	0 0	0 0 0	83.03%	0 0	0 0	0 0 76.86
206	of which: Residential immovable property	0	0	0 0	0 0 91.15	% 0	0 0	0 0 0	83.20%	0 0	0 0	0 0 77.06
207	of which: Commercial immovable property	0	0	0 0	0 0 19.88	% 0	0 0	0 0 0	19.77%	0 0	0 0	0 0 19.87
208	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0 0	0 0 0.00	% 0	0 0	0 0 0	0.00%	0 0	0 0	0 0.00
209	Subordinated debt exposures	0	0	0 0	0 0 0.00	% 0	0 0	0 0 0	0.00%	0 0	0 0	0 0.00
210	Covered bonds	58	3	0 0	0 0 13.44	% 59	2 0	0 0 0	13.44%	0 2	0 0	0 0 13.44
211	Claims on institutions and corporates with a ST credit assessment	0	0	0 0	0 0 24.55	% 0	0 0	0 0	22.99%	0 0	0 0	0 0 23.54
212	Collective investments undertakings (CIU)	6	1	0 0	0 0 53.02	% 5	1 0	0 0	53.04%	5 1	1 0	0 0 53.03
213	Equity	0	0	0	0 0 0.00	% 0	0 0	0 0	0.00%	0 0	0 0	0 0.00
214	Securitisation											
215	Other exposures	0	0	0 0	0 0 0.00	% 0	0 0	0 0	0.00%	0 0	0 0	0 0.00
216	TOTAL	10,004	214	30 10	1 11 35.64	% 9.778 41	5 56	9 1 21	37.53% 9,559	9 609	80 8	1 31 38.179

											Adverse Scenario					
						31/12/2025					31/12/2026				31/12/2027	
RowNum				Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Stage 2 expo	sure Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	
247		Central banks (mln EU	₹, %)					0.009	0				0.00%			0 0000
217		Central panks  Central governments	220		0	0	0 0	40.009		0 0			40.00%	J		0 0.00%
218		Regional governments or local authorities	220		0	0	0 0	0.009		0 0			0.00%	1 13		0 40.00%
220		Public sector entities	3		0 0	0	0 0	40.009	•	0 0			40.00%	3 0		0 40.00%
221		Multilateral Development Banks	0		0 0	0	0 0	0.009		0 0	0	0 0 0	0.00%		0 0 0	0 0.00%
222		International Organisations	0		0 0	0	0 0	0.009	% 0	0 0	0	0 0	0.00%	0	0 0	0 0.00%
223		Institutions	82		0 0	0	0 0	65.589	% 82	0 0	C	0 0	65.58% 82	2 0	0 0 0	0 65.58%
224		Corporates	442	. 3	0 22	1	0 6	25.649	% 419	48 26	1	1 0 7	25.61% 410	54 3	0 1 0	8 25.40%
225		of which: Other - SME	2		1 0	0	0	19.999	% 2	1 0	C	0 0	19.99%	2 1	0 0 0	0 19.98%
226		of which: Specialised Lending	0		0	0	0	0.009	% 0	0 0	C	0 0	0.00%	0	0 0	0 0.00%
227		Retail	3	1	1 0	0	0 0	56.959	% 3	1 0	0	0 0	47.58%	1	0 0 0	0 43.91%
228	UNITED STATES	of which: SME	1		0	0	0	16.829	•	0 0	0	0 0	16.81% C	0	0 0 0	0 16.81%
229	UNITED STATES	Secured by mortgages on immovable property and ADC exposures	0		0 0	0	0	76.679		0 0	0	0 0	60.80%	0	0 0	0 52.25%
230		of which: Residential immovable property	0		0 0	0	0 0	77.179	•	0 0	C	0 0	61.37% C	0	0 0	0 52.73%
231		of which: Commercial immovable property	0		0 0	0	0 0	26.819		0 0	C	0 0	26.81%	0	0 0	0 26.81%
232		of which: Land, acquisition, development and construction exposures (ADC)	0		0 0	0 (	0 0	0.009	•	0 0	0	0 0	0.00%	0	0 0	0 0.00%
233		Subordinated debt exposures	0		0 0	0	0 0	0.009	•	0 0	0	0 0	0.00%	0	0 0	0 0.00%
234		Covered bonds	0		0 0	0	0 0	0.009	0	0 0	0	0 0	0.00%	0	0 0	0 0.00%
235		Claims on institutions and corporates with a ST credit assessment	502		3 0	0	0	85.889	300	4 1	0	0 0	84.92% 500	4		1 85.09%
236		Collective investments undertakings (CIU)	14	•	1 0	0	0 0	42.209		2 0	0	0 0	42.07% 13	3 2	0 0	0 42.13%
237		Equity	0		0	0	0	51.149	% 0	0 0	C	0 0	51.14%	0	0 0	0 51.14%
238		Securitisation Color and a supplemental and a suppl	2		0		0	0.000	2	0			0.000/			0 000/
239		Other exposures	2	_	0	0	0	0.009	-	0 0		0 0	0.00%	2 U	0 0	0 0.00%
240		TOTAL	1,269	4	U 22	1	υ 6	26.829	%  1,238	65 28	1	1  0  8	27.43% 1,224	4  75  3	2  1  (	9 27.68%

			1							Adverse Scenario						
						31/12/2025				31/12/2026				31/12/2027		
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	S Stock of provisions Stock of provisions Coverage Ratio - e for Stage 2 exposure for Stage 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 e	xposure Stage 3 exposure	Stock of provisions Stock of provisions Stock of provisions for Stage 1 exposure for Stage 2 exposure for Stage 3 expo	ions Coverage Ratio - sure Stage 3 exposure	Stage 1 exposure Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure		
241		Central banks		C	0	0	0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0	0	0.00%
242		Central governments		1,873	38	3 1	0 0 0 40.03	% 1,835	76	1 0 0	0 40.03%	% 1,798 1	13	2 0 (	1	40.03%
243		Regional governments or local authorities		C	) (	0	0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0 (	0	0.00%
244		Public sector entities		802	2 16	0	0 0 40.00	% 785	32	0 0 0	0 40.00%	% 770	48	1 0 0	0	40.00%
245		Multilateral Development Banks		C	) (	0	0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0 0	0	0.00%
246		International Organisations		C	) (	0	0 0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0	0	0.00%
247		Institutions		18	3	0	0 0 45.23	% 16	4	0 0 0	0 45.22%	% 15	6	0 0	0	45.21%
248		Corporates		302	2	11	1 0 5 45.13	% 283	39	15 0 0	6 37.10%	% 276	43	18 0	6	33.91%
249		of which: Other - SME		1	L C	0	0 0 52.73	% 1	0	0 0 0	0 52.73%	% 1	0	0 0	0	52.73%
250		of which: Specialised Lending		C		0	0 0 0 0.00	% 0	0	0 0 0	0.00%	% 0	0	0 0	0	0.00%
251		Retail		10	) 2	2 8	0 0 8 95.73	% 8	3	9 0 0	8 91.26%	% 8	3	9 0	8	88.04%
252	FDANCE	of which: SME		C	0	8	0 0 8 99.94	% 0	0	8 0 0	8 99.87%	% 0	0	8 0	8	99.81%
253	FRANCE	Secured by mortgages on immovable property and ADC exposures		C	0	0	0 0 95.46	% 0	0	0 0 0	0 90.05%	% 0	0	0 0	0	86.53%
254		of which: Residential immovable property		C		0	0 0 95.74	% 0	0	0 0 0	0 90.63%	% 0	0	0 0	0	87.24%
255		of which: Commercial immovable property		C	0	0	0 0 93.81	% 0	0	0 0	0 86.70%	% 0	0	0 0	0	82.51%
256		of which: Land, acquisition, development and construction exposures (ADC)		C	0	0	0 0 0 0.00	% 0	0	0 0	0.00%	% 0	0	0 0	0	0.00%
257		Subordinated debt exposures		C	) (	0	0 0 0.00	% 0	0	0 0	0.00%	% 0	0	0 0	0	0.00%
258		Covered bonds		C	0	0	0 0 0 0.00	% 0	0	0 0	0.00%	% 0	0	0 0	0	0.00%
259		Claims on institutions and corporates with a ST credit assessment		63	3	0	0 0 30.03	% 63	0	0 0 0	0 29.91%	% 63	0	0 0	0	29.93%
260		Collective investments undertakings (CIU)		C	0	0	0 0 39.23	% 0	0	0 0	0 37.86%	% 0	0	0 0	0	38.43%
261		Equity		C	) (	0	0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0	0	0.00%
262		Securitisation														
263		Other exposures		C	) (	0	0 0 0.00	% 0	0	0 0 0	0 0.00%	% 0	0	0 0	0	0.00%
264		TOTAL		3,068	84	1 20	1 1 13 66.18	% 2,991	155	26 1 1	14 55.82%	% 2,929 2	13	30 1 (	15	50.90%



### **2025 EU-wide Stress Test: Securitisations**

			1	2	3	4	5	6	7
			Restated		Baseline Scenario			Adverse Scenario	
RowNu m		(mln EUR	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1		SEC-IRBA	20,134						
2		SEC-SA	7,311						
3	Exposure values	SEC-ERBA	16,709						
4		SEC-IAA	5,755						
5		Total	49,909						
6		SEC-IRBA	2,933	3,139	3,351	3,560	3,202	3,583	4,260
7		SEC-SA	2,373	2,529	2,716	2,894	2,637	2,894	3,183
8	REA	SEC-ERBA	2,387	2,541	2,851	3,174	2,818	3,431	4,266
9	REA	SEC-IAA	894	1,014	1,187	1,363	1,255	1,677	2,251
10		Additional risk exposure amounts	1	1	1	1	1	1	1
11		Total	8,587	9,224	10,106	10,990	9,912	11,586	13,960
12	Impairments	Total banking book others than assessed at fair value		16	0	0	24	2	1



## **2025 EU-wide Stress Test: Risk exposure amounts**

		1	2	3	4	5	6	7	8
		Actual	Restatement CRR3		Baseline scenario			Adverse scenario	
RowNu m	(mln EUR)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	230,403	228,665	230,265	231,622	233,086	233,683	241,495	248,641
2	Risk exposure amount for securitisations and re-securitisations	8,589	8,587	9,224	10,106	10,990	9,912	11,586	13,960
3	Risk exposure amount other credit risk	221,814	220,077	221,041	221,516	222,096	223,771	229,909	234,680
4	Risk exposure amount for market risk	9,835	10,119	10,119	10,119	10,119	12,180	12,279	12,369
5	Risk exposure amount for operational risk	31,626	47,229	47,229	47,229	47,229	47,229	47,229	47,229
6	Other risk exposure amounts	5,230	2,835	2,713	2,696	2,456	-404	-131	164
7	Total Risk exposure amount before Output floor	277,093	288,848	290,326	291,667	292,891	292,688	300,873	308,403
8	Unfloored Total Risk exposure amount (transitional)		288,848	290,326	291,667	292,891	292,688	300,873	308,403
9	Unfloored Total Risk exposure amount (fully loaded)		298,602	299,923	301,050	301,915	302,259	310,305	317,504
10	Standardised Risk exposure amount for credit risk exposures		356,609	358,969	361,075	363,174	363,069	371,871	376,914
11	Standardised Risk exposure amount for market risk exposures		17,286	17,286	17,286	17,286	17,286	17,286	17,286
12	Standardised Risk exposure amount for operational risk		47,229	47,229	47,229	47,229	47,229	47,229	47,229
13	Other Standardised risk exposure amounts		626	504	488	248	-2,612	-2,339	-2,045
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)		387,474	389,594	391,446	393,054	389,964	398,505	402,152
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)		437,463	439,554	441,425	442,919	440,584	449,508	454,417
16	TOTAL RISK EXPOSURE AMOUNT (transitional)	277,093	288,848	290,326	291,667	292,891	292,688	300,873	308,403
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)	277,093	317,161	318,677	320,033	321,116	319,424	325,893	329,452



## 2025 EU-wide Stress Test: Capital

			officient 5.p.A.	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario	
RowN um			(mln EUR,	01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1		А	OWN FUNDS	70)	56,554	56,570	56,934	57,483	57,006	48,647	50,004	50,975
2		A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		44,221	44,235	44,602	45,152	44,676	36,292	37,614	38,563
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		20,732		20,732	20,732	20,732	20,732	20,732	20,732
4		A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5		A.1.2	Retained earnings		32,369		32,369	32,369	32,369	32,655	34,106	35,835
6		A.1.3	Accumulated other comprehensive income		-5,421		-5,335	-5,258	-5,183	-9,341	-9,477	-9,547
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-4,490		-4,490	-4,490	-4,490	-8,807	-8,807	-8,807
8		A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		-2,798		-2,798	-2,798	-2,798	-2,324	-2,324	-2,324
9		A.1.3.3	Other OCI contributions		1,867		1,953	2,030	2,105	1,791	1,655	1,585
10		A.1.4	Other Reserves		3,244		2,841	2,447	2,037	2,812	2,370	1,906
11		A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12		A.1.6	Minority interest given recognition in CET1 capital		155	156	156	156	156	157	159	159
13		A.1.7	Adjustments to CET1 due to prudential filters		-70	-87	-87	-87	-87	-799	-799	-799
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-353	-371	-371	-371	-371	-991	-991	-991
15		A.1.7.2	Cash flow hedge reserve		256		256	256	256	165	165	165
16		A.1.7.3	Other adjustments		28		28	28	28	28	28	28
17		A.1.8	(-) Intangible assets (including Goodwill)		-1,542		-1,447	-1,281	-1,048	-1,447	-1,281	-1,048
18		A.1.8.1	of which: Goodwill (-)		-88		-88	-88	-88	-88	-88	-88
19		A.1.8.2	of which: Software assets (-)		-1,443		-1,348	-1,182	-949	-1,348	-1,182	-949
20		A.1.8.3	of which: Other intangible assets (-)		-11		-11	-11	-11	-11	-11	-11
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-3,874	-3,874	-2,387	-1,438	-573	-3,391	-2,831	-2,205
22		A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	_	-13	0	0	0	0	0	0	0
23		A.1.11 A.1.12	(-) Defined benefit pension fund assets  (-) Reciprocal cross holdings in CET1 Capital	_	-30		-30	-36	-36	-23	-23	-23
24		A.1.12 A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	_	0		0	0	0	0	0	0
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-135	-135	-135	-135	-135	-135	-135	-135
27		A.1.14.1	of which: from securitisation positions (-)	_	-134		-134	-134	-134		-134	-134
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	t	0		0	0	0	0	0	0
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	-1,102	-982	-851
30		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-126		-23	0	-64	-232	-120	-45
31	OWN FUNDS	A.1.18	(-) Amount exceeding the 17.65% threshold		-598		-1,063	-804	-536	-2,636	-2,661	-2,669
32	OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		-174	-155	-412	-942	-2,384	-387	-874	-2,176
33		A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34		A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-570		-570	-570	-570	-570	-570	-570
36		A.1.20	CET1 capital elements or deductions - other		0		0	0	0	0	0	0
37		A.1.21	Amount subject to IFRS 9 transitional arrangements		-3,395							
38		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	3,077	3,077							
39		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		802							
41		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("ne dynamic part")	W	1,670							
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		551							
43		A.1.22	Transitional adjustments		280	280	0	0	0	0	0	0
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		280							
45		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		280							
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47		A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

8 Adverse Scenario 2026	2027
50,00 <sup>4</sup> 37,61 <sup>4</sup>	4 50,97
20,732	2 20,73
-9,477 -8 803	7 -9,54
-8,807 -2,324 1,655	4 -2,32
2,37(	
-799	9 -79
-991 165 28	5 16
-1,281 -88	1 -1,04
-1,182	1 -1
-2,831	0
	0
-135 -134	
-982	
-120 -2,661 -874	1 -2,66
-8/4	0
-570	0 -57
	0
	0
(	0

eba Banking Authority

## 2025 EU-wide Stress Test: Capital

UniCredit S.p.A.

		Unicredit S.p.A.	1	2	3	4	5	6	7	8	g	
			IFRS 9 first implementation	Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario		
vN			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027	
	A.2	(mln EUR, %)  ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	01/01/2010	4,955	4,955		4,955			4,954		
	A.2.1	Additional Tier 1 Capital instruments		4,955	4,955		4,955			4,954		
	A.2.2	(-) Excess deduction from T2 items over T2 capital		4,955	4,333	4,333	4,333	4,333	4,933	4,334		
	A.2.2			0		0				0		
		Other Additional Tier 1 Capital components and deductions		0		0		-		0		
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0		0		
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	40.400	40.555		40.524	44.047	42.550		
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		49,176	49,190		50,107			42,569		
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		7,378	7,380		7,376			7,435		
	A.4.1	Tier 2 Capital instruments		6,218	6,221		6,221			6,223		
	A.4.2	Other Tier 2 Capital components and deductions		801	780	780	780	780		826		
	A.4.3	Tier 2 transitional adjustments		359	378	376	375	375	382	386		
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0								
	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			288,848		291,667	292,891		300,873		
	B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			298,602	299,923	301,050	301,915	302,259	310,305		
OTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			387,474	389,594	391,446	393,054	389,964	398,505		
7	B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			437,463	439,554	441,425	442,919	440,584	449,508		
	B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		277,093	288,848	290,326	291,667	292,891	292,688	300,873		
	B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		277,093	317,161	318,677	320,033	321,116	319,424	325,893		
	C.1	Common Equity Tier 1 Capital ratio (transitional)		15.96%	15.31%	15.36%	15.48%	15.25%	12.40%	12.50%		
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio (transitional)		17.75%	17.03%	17.07%	17.18%	16.95%	14.09%	14.15%		
	C.3	Total Capital ratio (transitional)		20.41%	19.58%	19.61%	19.71%	19.46%	16.62%	16.62%		
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		43,941	43,956	44,602	45,152	44,676	36,292	37,614		
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		48,896	48,911	49,557	50,107	49,631	41,247	42,569		
	D.3	TOTAL CAPITAL (fully loaded)		55,915	55,912	56,558	57,108	56,632	48,265	49,617		
	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		15.86%	13.86%	14.00%	14.11%	13.91%	11.36%	11.54%		
CAPITAL RATIOS (%) Fully loaded	E.2	Tier 1 Capital ratio (fully loaded)		17.65%	15.42%	15.55%	15.66%	15.46%	12.91%	13.06%		
	E.3	Total Capital ratio (fully loaded)		20.18%	17.63%	17.75%	17.84%	17.64%	15.11%	15.23%		
	H.1	Total leverage ratio exposures (transitional)		878,288		878,288	878,288	878,288	878,288	878,288		
Lavarana rakina (9/)	H.2	Total leverage ratio exposures (fully loaded)		878,008		878,008	878,008	878,008	878,008	878,008		
Leverage ratios (%)	H.3	Leverage ratio (transitional)		5.60%	5.60%	5.64%	5.71%	5.65%	4.70%	4.85%		
	Н.4	Leverage ratio (fully loaded)		5.57%	5.57%	5.64%	5.71%	5.65%	4.70%	4.85%		
	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%		
	P.2	Countercyclical capital buffer		0.46%		0.47%	0.47%	0.47%	0.47%	0.47%		
Transitional combined buffer	P.3	O-SII buffer		1.50%		1.50%	1.50%	1.50%	1.50%	1.50%		
requirements (%)	P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%		
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.20%		0.37%	0.37%	0.37%	0.37%	0.37%		
	P.6	Combined buffer		4.66%		4.84%	4.84%	4.84%	4.84%	4.84%		
	R.1	Pillar 2 capital requirement		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%		
	R.1.1	of which: CET1		1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%		
	R.1.2	of which: AT1		0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%		
D:II 2 (6/)	R.2	Total SREP capital requirement  (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%		
Pillar 2 (%)	R.2.1	of which: CET1		5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%		
	R.3	Overall capital requirement		14.66%	14.66%					14.84%		
	R.3.1	(applicable requirement under the baseline scenario according to EBA/GL/2018/03)  of which: CET1		10.28%	10.28%					10.47%		
	R.4	(relevant input for maximum distributable amount calculation according to Art 141 CRD)  Leverage Ratio pillar 2 requirement		0.00%	0.00%		0.00%			0.00%		
Shortages	S S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.00%	0.16%					0.26%		

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.





### 2025 EU-wide Stress Test: P&L

UniCredit S.p.A.

		1	2	3	4	5	6	7
_		Actual	Baseline scenario			Adverse scenario		
RowN m	u (mln EUR)	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	14,689	15,253	15,204	15,237	11,805	13,077	13,631
2	Interest income	34,856	25,148	24,027	24,547	31,339	31,137	30,685
3	Interest expense	-20,167	-10,018	-8,946	-9,432	-19,657	-18,183	-17,177
4	Dividend income	457	420	420	425	343	343	343
5	Net fee and commission income	7,013	7,013	6,964	6,901	6,073	6,062	6,182
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	3,252	1,464	1,464	1,464	-2,493	984	984
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					1,054		
8	Other operating income not listed above, net	-449	790	790	790	353	745	754
9	Total operating income, net	24,962	24,939	24,842	24,818	17,135	21,211	21,893
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-762	-240	-1,188	-1,066	-4,076	-2,849	-2,269
11	Other income and expenses not listed above, net	-11,346	-10,537	-10,627	-10,811	-12,365	-11,076	-11,282
12	Profit or (-) loss before tax from continuing operations	12,854	14,162	13,027	12,941	695	7,285	8,343
13	Tax expenses or (-) income related to profit or loss from continuing operations	-3,079	-4,041	-3,693	-3,668	-119	-2,041	-2,353
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
15	Profit or (-) loss for the year	9,775	10,121	9,334	9,273	576	5,244	5,990
16	Amount of dividends paid and minority interests after MDA-related adjustments	9,091	10,121	9,334	9,273	290	3,793	4,261
17	Attributable to owners of the parent net of estimated dividends	684	0	0	0	286	1,451	1,729
18	Memo row: Impact of one-off adjustments		515	515	515	500	502	503
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0
20	Total assets	783,972						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note.



# 2025 EU-wide Stress Test: Major capital measures and realised losses

	(mln EUR)	1
RowNu m	Issuance of CET 1 Instruments 01 January to 31 March 2025	Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	87
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNu m	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	987

RowNu m	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	-10
7	Other material losses and provisions (-)	-8