



2025 EU-wide Stress Test

Bank Name	PIRAEUS FINANCIAL HOLDINGS S.A.
LEI Code	M6AD1Y1KW32H8THQ6F76
Country Code	GR

2025 EU-wide Stress Test: Summary

PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum	(mIn EUR, %)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	2,088		2,140	2,133	2,120	1,763	1,877	1,944
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	30		11	11	11	0	0	0
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-300		-181	-235	-199	-900	-530	-407
4	Profit or (-) loss for the year	1,066		1,114	1,039	1,033	-39	164	487
5	Coverage ratio: non-performing exposure (%)	51.45%		39.58%	34.61%	32.09%	40.01%	36.42%	35.05%
6	Common Equity Tier 1 capital	4,936	4,936	5,210	5,581	5,975	4,607	4,574	4,685
7	Total Risk exposure amount (all transitional adjustments included)	34,098	35,330	36,118	36,933	37,792	36,816	38,606	39,869
8	Common Equity Tier 1 ratio, %	14.47%	13.97%	14.43%	15.11%	15.81%	12.51%	11.85%	11.75%
9	Fully loaded Common Equity Tier 1 ratio, %	14.47%	13.01%	13.60%	14.42%	15.26%	11.81%	11.33%	11.36%
10	Tier 1 capital	5,536	5,536	5,810	6,181	6,575	5,207	5,174	5,285
11	Total leverage ratio exposures	81,982		81,982	81,982	81,982	81,982	81,982	81,982
12	Leverage ratio, %	6.75%	6.75%	7.09%	7.54%	8.02%	6.35%	6.31%	6.45%
13	Fully loaded leverage ratio, %	6.75%	6.75%	7.09%	7.54%	8.02%	6.35%	6.31%	6.45%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2025 EU-wide Stress Test: Credit risk IRB
PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Restated 31/12/2024.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Restated 31/12/2024.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Restated 31/12/2024.

2025 EU-wide Stress Test: Credit risk IRB
PIRAEUS FINANCIAL HOLDINGS S.A.

Row/Num	(mln EUR, %)	Adverse Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Row/Num	(mln EUR, %)	Adverse Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Row/Num	(mln EUR, %)	Adverse Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Retail - Secured by residential estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63	TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS9 stages as of 1 January 2025 as per Methodological Note. Exposure values and RCA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRIS.

2025 EU-wide Stress Test: Credit risk STA
PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum		Restated										
		31/12/2024*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mM EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
1	Central banks	6,670	0	320	0	0	0	0	0	0	0	0.00%
2	Central governments	24,223	0	4,872	0	23,690	0	0	80	0	0	84.44%
3	Regional governments or local authorities	35	0	7	0	35	0	1	0	0	1	99.03%
4	Public sector entities	1,485	0	89	0	1,475	51	11	0	0	3	25.31%
5	Multilateral Development Banks	1,220	0	0	0	1,175	31	17	1	0	5	29.02%
6	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
7	Institutions	2,124	0	787	0	1,265	18	2	0	0	0	0.01%
8	Corporates	11,823	49	11,747	47	20,445	594	236	26	12	201	71.31%
9	of which: Other - SME	4,066	22	2,766	20	3,962	288	142	9	7	112	78.74%
10	of which: Specialised Lending	5,793	0	1,952	0	6,769	114	0	5	1	0	0.00%
11	NetS	1,048	55	1,710	60	2,775	455	125	17	41	84	67.00%
12	of which: SME	1,444	25	656	25	1,460	143	61	8	16	41	67.23%
13	Secured by mortgages on immovable property and ADC exposures	9,240	298	4,138	413	7,723	1,064	525	9	31	226	39.30%
14	of which: Residential immovable property	4,674	236	1,238	243	3,348	1,333	236	5	14	99	36.01%
15	of which: Commercial immovable property	4,599	162	2,892	169	4,283	644	299	4	17	126	42.20%
16	of which: Land, acquisition, development and construction exposures (ADC)	67	0	99	0	91	0	0	0	0	0	0.00%
17	Subordinated debt exposures	62	0	94	0	63	0	0	0	0	0	0.00%
18	Covered bonds	10	0	1	0	10	0	0	0	0	0	0.00%
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
20	Collective investments undertakings (CIU)	158	0	147	0	0	0	0	0	0	0	0.00%
21	Equity	1,367	4	1,442	4	0	0	0	0	0	0	0.00%
22	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
23	Other exposures	6,083	0	4,530	0	0	0	0	0	0	0	0.00%
24	TOTAL	73,544	500	29,691	526	59,096	3,133	1,009	139	80	510	51.44%

RowNum		Restated										
		31/12/2024*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mM EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
25	Central banks	618	0	15	0	0	0	0	0	0	0	0.00%
26	Central governments	20,939	0	4,845	0	20,375	0	0	80	0	0	84.44%
27	Regional governments or local authorities	35	0	7	0	35	0	1	0	0	1	99.03%
28	Public sector entities	668	0	89	0	608	51	11	0	0	3	25.31%
29	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
30	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
31	Institutions	810	0	426	0	785	18	2	0	0	0	0.01%
32	Corporates	21,913	44	21,843	43	14,865	407	26	20	7	164	71.30%
33	of which: Other - SME	1,309	20	2,282	17	3,226	227	135	6	4	107	79.05%
34	of which: Specialised Lending	1,126	0	1,990	0	3,913	0	0	4	0	0	0.00%
35	NetS	1,200	54	1,693	58	2,346	405	121	16	41	80	66.71%
36	of which: SME	1,224	24	643	24	1,437	140	58	15	15	39	66.41%
37	Secured by mortgages on immovable property and ADC exposures	9,096	373	3,992	392	7,496	1,064	461	9	31	132	28.61%
38	of which: Residential immovable property	4,598	228	1,214	238	3,287	1,312	196	5	14	25	11.01%
39	of which: Commercial immovable property	4,440	147	2,681	154	4,118	643	271	4	17	107	39.55%
40	of which: Land, acquisition, development and construction exposures (ADC)	67	0	99	0	91	0	0	0	0	0	0.00%
41	Subordinated debt exposures	62	0	94	0	63	0	0	0	0	0	0.00%
42	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
44	Collective investments undertakings (CIU)	158	0	147	0	0	0	0	0	0	0	0.00%
45	Equity	620	4	700	4	0	0	0	0	0	0	0.00%
46	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
47	Other exposures	6,071	0	4,525	0	0	0	0	0	0	0	0.00%
48	TOTAL	54,911	476	24,378	498	46,912	2,889	865	128	79	410	47.39%

RowNum		Restated										
		31/12/2024*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mM EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
49	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
50	Central governments	2,965	0	0	0	2,969	0	0	0	0	0	0.00%
51	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
52	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
53	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
54	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
55	Institutions	20	0	7	0	14	0	0	0	0	0	0.00%
56	Corporates	171	0	146	0	162	0	0	1	0	0	99.97%
57	of which: Other - SME	71	0	47	0	62	0	0	0	0	0	0.00%
58	of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
59	NetS	0	0	0	0	0	0	0	0	0	0	0.00%
60	of which: SME	1	0	0	0	1	0	0	0	0	0	0.20%
61	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	0	0.00%
62	of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
63	of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
64	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
65	Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
66	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
67	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
68	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
69	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
70	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
71	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
72	TOTAL	3,157	0	154	0	3,166	0	0	1	0	0	3.16%

2025 EU-wide Stress Test: Credit risk STA
PIRAEUS FINANCIAL HOLDINGS S.A.

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																						
1	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Central governments	23,382	158	150	69	1	0	23,026	360	325	72	21	132	40,00%	22,654	527	507	65	2	203	40,00%	
3	Regional governments or local authorities	35	0	1	0	0	0	83,84%	34	1	0	0	1	73,88%	34	1	0	0	1	0	0	0
4	Public sector entities	1,314	242	30	2	1	5	15,62%	1,173	241	72	1	7	10,25%	1,150	233	104	1	1	9	8,69%	
5	Multilateral Development Banks	1,160	30	25	3	0	0	40,00%	1,143	47	34	3	0	13	40,00%	1,125	56	45	3	0	17	40,00%
6	International Organisations	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0
7	Institutions	1,672	84	18	3	1	2	10,72%	1,563	163	46	2	1	5	10,53%	1,563	145	66	2	1	7	10,82%
8	Corporates	19,846	824	648	102	18	319	49,17%	19,388	1,189	991	76	42	44%	18,900	1,107	1,261	67	31	31	548	43,48%
9	of which: Other - SME	3,832	287	274	43	9	153	55,80%	3,645	368	378	38	33	208	54,89%	3,616	314	462	29	25	253	54,67%
10	of which: Specialised Lending	6,653	149	69	23	2	19	27,42%	6,534	185	154	17	2	43	27,66%	6,439	217	217	15	2	66	27,72%
11	Retail	5,517	559	279	35	97	157	56,37%	5,259	665	461	25	94	132	59,35%	5,227	687	641	23	77	388	48,12%
12	of which: SME	1,345	175	144	16	14	73	52,17%	1,219	222	223	30	11	102	45,80%	1,142	240	282	9	9	122	43,07%
13	Secured by mortgages on immovable property and ADC exposures	7,221	1,865	1,193	66	120	386	32,38%	6,473	2,051	1,746	54	120	608	28,95%	6,040	1,973	2,266	42	115	616	27,34%
14	of which: Residential immovable property	3,059	1,241	647	20	90	183	28,63%	2,752	1,231	974	18	76	238	24,44%	2,523	1,155	1,278	15	59	287	22,46%
15	of which: Commercial immovable property	4,070	611	546	45	30	200	36,63%	3,664	797	770	35	56	269	34,72%	3,465	792	969	28	56	328	33,88%
16	of which: Land, acquisition, development and construction exposures (ADC)	83	12	1	1	0	0	18,99%	68	22	7	1	0	1	18,73%	14	24	12	0	2	12,65%	
17	Subordinated debt exposures	63	0	0	0	0	0	0,00%	63	0	0	0	0	0,00%	63	0	0	0	0	0	0	0,00%
18	Covered bonds	10	0	0	0	0	0	0,00%	10	0	0	0	0	0,00%	10	0	0	0	0	0	0	0,00%
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
20	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
21	Equity	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
22	Securitisation	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
23	Other exposures	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
24	TOTAL	57,220	3,671	2,340	280	237	939	40,01%	54,861	4,697	3,685	237	271	1,341	36,42%	53,627	4,729	4,881	201	229	1,711	35,69%

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																						
25	Central banks	0	0	0	0	0	0	40,00%	0	0	0	0	0	40,00%	0	0	0	0	0	0	0	40,00%
26	Central governments	20,112	132	130	59	1	53	40,00%	19,814	282	261	61	21	112	40,00%	19,509	431	431	21	173	40,00%	
27	Regional governments or local authorities	35	0	1	0	0	0	83,84%	34	0	0	0	1	73,88%	34	0	0	0	1	0	0	0
28	Public sector entities	570	78	23	1	0	4	17,51%	513	116	41	1	0	5	12,10%	506	109	53	1	0	6	10,19%
29	Multilateral Development Banks	1,160	30	25	3	0	0	40,00%	1,143	47	34	3	0	13	40,00%	1,125	56	45	3	0	17	40,00%
30	International Organisations	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
31	Institutions	752	43	10	3	1	1	8,75%	705	77	23	1	0	2	9,50%	704	68	33	1	0	3	9,95%
32	Corporates	14,263	560	506	79	13	284	51,06%	13,814	1,011	808	60	37	40%	13,307	1,019	765	29	29	457	46,21%	
33	of which: Other - SME	3,117	227	243	39	7	140	57,67%	2,965	293	330	30	31	490	57,51%	2,940	247	244	24	24	231	57,56%
34	of which: Specialised Lending	3,873	21	40	13	0	11	27,91%	3,802	43	88	10	1	25	27,87%	3,747	63	124	1	1	35	27,87%
35	Retail	2,499	154	272	34	96	153	56,01%	2,344	457	309	28	83	457	2,604	681	631	29	77	353	47,94%	
36	of which: SME	1,223	172	140	16	14	72	51,08%	1,199	219	217	10	11	102	45,42%	1,123	237	276	9	118	118	41,75%
37	Secured by mortgages on immovable property and ADC exposures	7,018	1,834	1,099	65	118	280	26,17%	6,296	2,008	1,637	53	131	401	24,78%	5,885	1,927	2,109	42	113	508	24,11%
38	of which: Residential immovable property	3,014	1,223	561	19	89	197	38,12%	2,767	1,212	878	18	73	254	17,53%	2,478	1,137	1,198	14	58	202	17,18%
39	of which: Commercial immovable property	3,921	599	511	44	29	178	34,73%	3,526	724	731	34	55	245	33,55%	3,347	746	919	27	55	304	33,07%
40	of which: Land, acquisition, development and construction exposures (ADC)	83	12	1	1	0	0	18,97%	67	22	7	1	0	1	18,73%	14	24	12	0	2	12,64%	
41	Subordinated debt exposures	63	0	0	0	0	0	0,00%	63	0	0	0	0	0,00%	63	0	0	0	0	0	0	0,00%
42	Covered bonds	10	0	0	0	0	0	0,00%	10	0	0	0	0	0,00%	10	0	0	0	0	0	0	0,00%
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
44	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
45	Equity	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
46	Securitisation	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
47	Other exposures	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
48	TOTAL	45,402	3,209	2,055	240	229	774	37,66%	43,463	3,984	3,220	203	263	1,132	35,14%	42,411	3,984	4,272	173	221	1,461	34,20%

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																						
49	Central banks	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
50	Central governments	2,928	23	17	9	0	7	40,00%	2,875	53	40	10	1	16	40,00%	2,816	87	66	9	1	26	40,00%
51	Regional governments or local authorities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
52	Public sector entities	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
53	Multilateral Development Banks	0	0	0	0	0	0	0,00%	0	0	0	0	0	0,00%	0	0	0	0	0	0	0	0,00%
54	International Organisations	0	0	0	0																	

2025 EU-wide Stress Test: Securitisations

PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum	m	(mln EUR)	1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	4,910						
3		SEC-ERBA	758						
4		SEC-IAA	0						
5		Total	5,668						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	557	623	725	823	754	989	1,306
8		SEC-ERBA	152	162	175	189	164	181	204
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		Total	708	785	900	1,013	918	1,170	1,510
12	Impairments	Total banking book others than assessed at fair value		0	0	0	1	0	0

2025 EU-wide Stress Test: Risk exposure amounts

PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum	m	(mln EUR)	1	2	3	4	5	6	7	8
			Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	29,864	30,923	31,589	32,298	33,053	32,441	34,229	35,459	
2	Risk exposure amount for securitisations and re-securitisations	708	708	785	900	1,013	918	1,170	1,510	
3	Risk exposure amount other credit risk	29,156	30,215	30,804	31,397	32,040	31,523	33,059	33,949	
4	Risk exposure amount for market risk	482	496	496	496	496	496	496	496	
5	Risk exposure amount for operational risk	3,726	3,884	3,884	3,884	3,884	3,884	3,884	3,884	
6	Other risk exposure amounts	26	26	149	255	359	-5	-4	30	
7	Total Risk exposure amount before Output floor	34,098	35,330	36,118	36,933	37,792	36,816	38,606	39,869	
8	Unfloored Total Risk exposure amount (transitional)		35,330	36,118	36,933	37,792	36,816	38,606	39,869	
9	Unfloored Total Risk exposure amount (fully loaded)		37,942	38,314	38,712	39,154	39,012	40,385	41,231	
10	Standardised Risk exposure amount for credit risk exposures		30,923	31,589	32,298	33,053	32,441	34,229	35,459	
11	Standardised Risk exposure amount for market risk exposures		907	907	907	907	907	907	907	
12	Standardised Risk exposure amount for operational risk		3,884	3,884	3,884	3,884	3,884	3,884	3,884	
13	Other Standardised risk exposure amounts		26	149	255	359	-5	-4	30	
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)		35,741	36,529	37,344	38,203	37,227	39,017	40,280	
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)		38,353	38,725	39,123	39,565	39,423	40,796	41,642	
16	TOTAL RISK EXPOSURE AMOUNT (transitional)	34,098	35,330	36,118	36,933	37,792	36,816	38,606	39,869	
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)	34,098	37,942	38,314	38,712	39,154	39,012	40,385	41,231	

2025 EU-wide Stress Test: Capital
PIRAEUS FINANCIAL HOLDINGS S.A.

Row/Item			1	2	3	4	5	6	7	8	9
			IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1	A	OWN FUNDS		6,708	6,708	6,983	7,353	7,747	6,379	6,346	6,458
2	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		4,936	4,936	5,210	5,581	5,975	4,607	4,574	4,685
3	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		4,403		4,403	4,403	4,403	4,403	4,403	4,403
4	A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5	A.1.2	Retained earnings		2,340		2,897	3,416	3,933	2,301	2,383	2,626
6	A.1.3	Accumulated other comprehensive income		-35		-35	-35	-35	-83	-83	-83
7	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		5		5	5	5	-44	-44	-44
8	A.1.3.2	OCI Impact of defined benefit pension plans (gain or (-) loss)		-3		-3	-3	-3	-3	-3	-3
9	A.1.3.3	Other OCI contributions		-36		-36	-36	-36	-36	-36	-36
10	A.1.4	Other Reserves		536		483	431	378	483	431	378
11	A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12	A.1.6	Minority interest given recognition in CET1 Capital		1	1	1	1	1	1	1	1
13	A.1.7	Adjustments to CET1 due to prudential filters		-10	-10	-10	-10	-10	-10	-10	-10
14	A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-3	-3	-3	-3	-3	-3	-3	-3
15	A.1.7.2	Cash flow hedge reserve		-5		-5	-5	-5	-5	-5	-5
16	A.1.7.3	Other adjustments		-3		-3	-3	-3	-3	-3	-3
17	A.1.8	(-) Intangible assets (including Goodwill)		-260		-260	-260	-260	-260	-260	-260
18	A.1.8.1	of which: Goodwill (-)		-26		-26	-26	-26	-26	-26	-26
19	A.1.8.2	of which: Software assets (-)		-229		-229	-229	-229	-229	-229	-229
20	A.1.8.3	of which: Other intangible assets (-)		-5		-5	-5	-5	-5	-5	-5
21	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTIs		-6	-6	-4	0	0	-23	0	0
22	A.1.10	(-) IFRS shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0	0
23	A.1.11	(-) Defined benefit pension fund assets		0		0	0	0	0	0	0
24	A.1.12	(-) Reciprocal cross-holdings in CET1 Capital		-2		-2	-2	-2	-2	-2	-2
25	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-65	-65	-70	-69	-69	-24	-34	-36
27	A.1.14.1	of which: from securitisation positions (-)		-65		-70	-69	-69	-24	-34	-36
28	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		-1,420	-1,420	-1,371	-1,328	-1,287	-1,453	-1,453	-1,439
30	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	0	0	0
32	A.1.18A	(-) Insufficient coverage for non-performing exposures		0	0	-11	-57	-109	-9	-45	-102
33	A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34	A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-388		-471	-788	-868	-577	-636	-689
36	A.1.20	CET1 capital elements or deductions - other		-159		-140	-121	-102	-140	-121	-102
37	A.1.21	Amount subject to IFRS 9 transitional arrangements		-1,669							
38	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		1,669							
39	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0							
41	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0							
42	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0							
43	A.1.22	Transitional adjustments		0	0	0	0	0	0	0	0
44	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0							
45	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0							
46	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50	A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

2025 EU-wide Stress Test: Capital
PIRAEUS FINANCIAL HOLDINGS S.A.

Row/Item	Code	Description	(mln EUR, %)									
			1	2	3	4	5	6	7	8	9	
			IFRS 9 first implementation 01/01/2018	Actual 31/12/2024	Restatement CRR3 31/12/2024	Baseline Scenario 2025 2026 2027			Adverse Scenario 2025 2026 2027			
51	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		600	600	600	600	600	600	600	600	600
52	A.2.1	Additional Tier 1 Capital Instruments		600	600	600	600	600	600	600	600	600
53	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0	0
54	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0	0
55	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0	0
56	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0	0
57	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		5,536	5,536	5,810	6,181	6,575	5,207	5,174	5,285	
58	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	
59	A.4.1	Tier 2 Capital Instruments		1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	
60	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	0	
61	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0	
62	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0	
63	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			35,330	36,118	36,933	37,792	36,816	38,606	39,869	
64	B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			37,942	38,314	38,712	39,154	39,012	40,385	41,231	
65	B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			35,741	36,529	37,344	38,203	37,227	39,017	40,280	
66	B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			38,353	38,725	39,123	39,565	39,423	40,796	41,642	
67	B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		34,098	35,330	36,118	36,933	37,792	36,816	38,606	39,869	
68	B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		34,098	37,942	38,314	38,712	39,154	39,012	40,385	41,231	
69	C.1	Common Equity Tier 1 Capital ratio (transitional)		14.47%	13.97%	14.43%	15.11%	15.81%	12.51%	11.85%	11.75%	
70	C.2	Tier 1 Capital ratio (transitional)		16.23%	15.67%	16.09%	16.74%	17.40%	14.14%	13.40%	13.26%	
71	C.3	Total Capital ratio (transitional)		19.67%	18.99%	19.33%	19.91%	20.50%	17.33%	16.44%	16.20%	
72	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,936	4,936	5,210	5,581	5,975	4,607	4,574	4,685	
73	D.2	TIER 1 CAPITAL (fully loaded)		5,536	5,536	5,810	6,181	6,575	5,207	5,174	5,285	
74	D.3	TOTAL CAPITAL (fully loaded)		6,708	6,708	6,983	7,353	7,747	6,379	6,346	6,458	
75	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		14.47%	13.01%	13.60%	14.42%	15.26%	11.81%	11.33%	11.36%	
76	E.2	Tier 1 Capital ratio (fully loaded)		16.23%	14.59%	15.16%	15.97%	16.79%	13.35%	12.81%	12.82%	
77	E.3	Total Capital ratio (fully loaded)		19.67%	17.68%	18.22%	19.00%	19.79%	16.35%	15.71%	15.66%	
78	H.1	Total leverage ratio exposures (transitional)		81,982		81,982	81,982	81,982	81,982	81,982	81,982	
79	H.2	Total leverage ratio exposures (fully loaded)		81,982		81,982	81,982	81,982	81,982	81,982	81,982	
80	H.3	Leverage ratio (transitional)		6.75%	6.75%	7.09%	7.54%	8.02%	6.35%	6.31%	6.45%	
81	H.4	Leverage ratio (fully loaded)		6.75%	6.75%	7.09%	7.54%	8.02%	6.35%	6.31%	6.45%	
82	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
83	P.2	Countercyclical capital buffer		0.00%		0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	
84	P.3	D-SII buffer		1.00%		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
85	P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
86	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
87	P.6	Combined buffer		3.50%		3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	
88	R.1	Pillar 2 capital requirement		3.00%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	
89	R.1.1	of which: CET1		1.69%	1.69%	1.63%	1.63%	1.63%	1.63%	1.63%	1.63%	
90	R.1.2	of which: AT1		0.56%	0.56%	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%	
91	R.2	Total STREP capital requirement (applicable requirements to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		11.00%	11.00%	10.90%	10.90%	10.90%	10.90%	10.90%	10.90%	
92	R.2.1	of which: CET1		6.19%	6.19%	6.13%	6.13%	6.13%	6.13%	6.13%	6.13%	
93	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		14.59%	14.59%	14.73%	14.73%	14.73%	14.73%	14.73%	14.73%	
94	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.78%	9.78%	9.96%	9.96%	9.96%	9.96%	9.96%	9.96%	
95	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
96	S	Shortages		0.30%	0.36%	0.38%	0.42%	0.46%	0.41%	0.49%	0.54%	

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

2025 EU-wide Stress Test: P&L

PIRAEUS FINANCIAL HOLDINGS S.A.

RowNum	m	(mln EUR)	1	2	3	4	5	6	7
			Actual	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income		2,088	2,140	2,133	2,120	1,763	1,877	1,944
2	Interest income		3,108	2,787	2,663	2,681	3,302	3,242	3,195
3	Interest expense		-1,020	-645	-528	-559	-1,537	-1,363	-1,248
4	Dividend income		4	4	4	4	2	2	2
5	Net fee and commission income		561	544	517	494	449	426	417
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities		30	11	11	11	0	0	0
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss						-79		
8	Other operating income not listed above, net		74	6	6	6	-82	-238	-122
9	Total operating income, net		2,757	2,705	2,670	2,635	2,052	2,066	2,242
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss		-300	-181	-235	-199	-900	-530	-407
11	Other income and expenses not listed above, net		-1,021	-937	-953	-963	-1,209	-1,306	-1,140
12	Profit or (-) loss before tax from continuing operations		1,436	1,587	1,483	1,473	-56	230	695
13	Tax expenses or (-) income related to profit or loss from continuing operations		-370	-473	-444	-440	17	-67	-208
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)		0						
15	Profit or (-) loss for the year		1,066	1,114	1,039	1,033	-39	164	487
16	Amount of dividends paid and minority interests after MDA-related adjustments		373	557	519	517	0	82	243
17	Attributable to owners of the parent net of estimated dividends		693	557	520	517	-39	82	243
18	Memo row: Impact of one-off adjustments			80	80	80	80	80	80
19	Total post-tax MDA-related adjustment			0	0	0	0	0	0
20	Total assets		80,044						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

2025 EU-wide Stress Test: Major capital measures and realised losses

PIRAEUS FINANCIAL HOLDINGS S.A.

(mln EUR)

RowNum	Issuance of CET 1 Instruments 01 January to 31 March 2025	1 Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNum	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNum	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0