



# 2025 EU-wide Stress Test

Bank Name	Banco Bilbao Vizcaya Argentaria, S.A.
LEI Code	K8MS7FD7N5Z2WQ51AZ71
Country Code	ES

## 2025 EU-wide Stress Test: Summary

Banco Bilbao Vizcaya Argentaria, S.A.

RowNum	(mIn EUR, %)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	24,674		27,138	26,217	24,799	21,966	22,102	21,404
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	2,465		1,384	1,384	1,384	-1,737	413	413
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-5,778		-10,035	-6,662	-6,011	-14,481	-11,154	-9,959
4	<b>Profit or (-) loss for the year</b>	<b>10,550</b>		<b>7,052</b>	<b>8,484</b>	<b>7,550</b>	<b>-2,697</b>	<b>1,146</b>	<b>1,453</b>
5	Coverage ratio: non-performing exposure (%)	51.34%		53.84%	53.30%	52.84%	54.63%	54.62%	54.55%
6	Common Equity Tier 1 capital	50,799	51,060	57,219	62,704	66,187	44,373	46,281	45,921
7	Total Risk exposure amount (all transitional adjustments included)	394,467	396,547	403,072	401,376	402,949	414,816	421,256	416,784
8	<b>Common Equity Tier 1 ratio, %</b>	<b>12.88%</b>	<b>12.88%</b>	<b>14.20%</b>	<b>15.62%</b>	<b>16.43%</b>	<b>10.70%</b>	<b>10.99%</b>	<b>11.02%</b>
9	<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>12.88%</b>	<b>12.88%</b>	<b>14.20%</b>	<b>15.62%</b>	<b>16.43%</b>	<b>10.70%</b>	<b>10.99%</b>	<b>11.02%</b>
10	Tier 1 capital	56,822	56,878	63,038	68,523	72,006	50,191	52,099	51,740
11	Total leverage ratio exposures	834,488		834,488	834,488	834,488	834,488	834,488	834,488
12	<b>Leverage ratio, %</b>	<b>6.81%</b>	<b>6.82%</b>	<b>7.55%</b>	<b>8.21%</b>	<b>8.63%</b>	<b>6.01%</b>	<b>6.24%</b>	<b>6.20%</b>
13	<b>Fully loaded leverage ratio, %</b>	<b>6.81%</b>	<b>6.82%</b>	<b>7.55%</b>	<b>8.21%</b>	<b>8.63%</b>	<b>6.01%</b>	<b>6.24%</b>	<b>6.20%</b>

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Central governments	15,584	0	227	0	1,047	0	18	0	5,108	114	1	1	0	0	6.53%
3	Regional governments or local authorities	147	0	0	0	83	0	0	0	123	0	0	0	0	0	100.00%
4	Public sector entities	3,453	0	0	0	756	1	0	0	3,326	4	0	1	0	4	62.93%
5	Institutions	44,789	1,384	126,101	24	36,366	388	50,728	0	21,936	31	3	4	1	1	46.68%
6	Corporates	0	0	125,620	259	36,366	388	50,728	0	125,500	6,900	1,566	159	255	1,005	42.29%
7	Corporates - Of Which: Specialised Lending	0	0	11,149	74	0	0	7,448	0	11,088	662	73	7	34	12	16.66%
8	Corporates - Of Which: SME general corporates	16,886	881	1,345	1	16,015	312	712	0	15,820	2,306	862	68	83	587	66.00%
9	Corporates - Of Which: Purchased receivables	1,111	42	3,180	40	640	4	902	0	4,952	36	52	10	1	31	61.23%
10	Retail	97,422	4,669	40,070	1,228	40,070	1,228	40,070	0	90,595	8,419	4,691	703	590	2,229	47.53%
11	Retail - Secured by residential estate property	50,495	2,274	14,690	1,093	14,690	1,093	14,690	0	64,028	4,858	2,889	81	143	884	30.63%
12	Retail - Qualifying Revolving	13,615	462	16,379	23	16,379	23	16,379	0	14,062	1,446	457	575	286	426	93.59%
13	Retail - Purchased receivables	15	1	8	0	8	0	8	0	15	0	1	11	0	1	77.92%
14	Retail - Other Retail	15,276	1,332	9,257	102	9,257	102	9,257	0	19,469	2,114	1,344	97	161	919	68.51%
15	Retail - Other Retail - Of Which: SME	3,136	263	1,494	51	1,494	51	1,494	0	2,483	322	265	59	57	173	65.29%
16	Retail - Other Retail - Of Which: non-SME	12,140	1,069	7,763	111	7,763	111	7,763	0	10,986	1,793	1,080	78	141	746	69.08%
17	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
18	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
19	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
20	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
21	TOTAL	159,395	6,099	251,939	261	78,289	1,617	60,603	0	287,628	15,467	6,297	871	846	3,240	51.60%

\* Restated 31/12/2024

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Central governments	1	0	0	0	1	0	0	0	2	0	0	0	0	0	0
24	Regional governments or local authorities	81	0	0	0	15	0	0	0	82	0	0	3	0	0	100.00%
25	Public sector entities	871	0	0	0	503	1	0	0	885	4	0	11	0	4	62.93%
26	Institutions	25,023	1,071	16,062	2	22,020	270	14,354	0	49,138	4,604	1,210	90	178	773	63.91%
27	Corporates	0	0	2,288	8	440	0	1,506	0	2,074	145	4	2	2	4	51.25%
28	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
29	Corporates - Of Which: SME general corporates	13,085	669	2,071	1	10,124	213	142	0	9,885	1,642	675	45	56	443	65.50%
30	Corporates - Of Which: Purchased receivables	1,061	36	1,808	9	481	4	595	0	2,901	29	45	9	1	27	60.67%
31	Retail	85,012	4,279	24,721	1,199	24,721	1,199	24,721	0	79,549	7,255	4,905	137	226	1,850	43.17%
32	Retail - Secured by residential estate property	64,177	2,864	14,571	1,031	14,571	1,031	14,571	0	62,706	4,830	2,876	31	141	881	30.63%
33	Retail - Qualifying Revolving	8,579	84	916	6	916	6	916	0	3,887	266	85	9	24	62	73.69%
34	Retail - Purchased receivables	15	1	8	0	8	0	8	0	15	0	1	11	0	1	77.92%
35	Retail - Other Retail	15,241	1,329	9,235	102	9,235	102	9,235	0	13,441	2,108	1,317	97	160	913	68.51%
36	Retail - Other Retail - Of Which: SME	3,135	263	1,494	51	1,494	51	1,494	0	2,882	322	265	59	57	173	65.29%
37	Retail - Other Retail - Of Which: non-SME	12,106	1,066	7,741	111	7,741	111	7,741	0	10,559	1,787	1,072	78	141	739	68.98%
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
42	TOTAL	110,988	5,356	45,334	133	47,324	1,469	15,840	0	153,321	11,839	5,019	232	504	2,635	47.74%

\* Restated 31/12/2024

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Central governments	27	0	0	0	13	0	0	0	27	0	0	0	0	0	27.27%
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
46	Public sector entities	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0.00%
47	Institutions	14,624	299	20,102	3	11,748	116	8,894	0	31,707	1,002	287	37	36	200	71.82%
48	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
49	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
50	Corporates - Of Which: SME general corporates	5,712	211	1,122	0	5,770	98	548	0	5,841	655	205	22	27	139	67.71%
51	Corporates - Of Which: Purchased receivables	3	3	36	0	5	0	10	0	38	0	3	0	0	3	100.00%
52	Retail	12,044	377	13,254	17	15,189	17	10	0	10,862	1,340	371	565	262	363	97.60%
53	Retail - Secured by residential estate property	10	0	2	0	2	0	2	0	9	1	0	0	0	0	17.55%
54	Retail - Qualifying Revolving	12,031	377	13,254	17	15,189	17	10	0	10,870	1,339	371	565	262	363	97.68%
55	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
56	Retail - Other Retail	3	0	3	0	3	0	0	0	2	0	0	0	0	0	59.99%
57	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
58	Retail - Other Retail - Of Which: non-SME	3	0	3	0	3	0	0	0	2	0	0	0	0	0	59.99%
59	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
60	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
61	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
62	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
63	TOTAL	26,646	677	20,110	3	26,951	133	8,897	0	42,425	2,182	659	603	298	569	86.59%

\* Restated 31/12/2024

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
64	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
65	Central governments	65	0	0	0	50	0	0	0	65	0	0	0	0	0	0
66	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
67	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68	Institutions	0	0	15	0	0	0	17	0	15	0	0	0	0	0	0
69	Corporates	11	0	60	0	3	0	84	0	101	0	0	0	0	0	0
70	Corporates - Of Which: Specialised Lending	0	0	63	0</											

2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
85	Central banks	0	0	0	0	0	0	0	0	8,852	0	0	0	0	0	
86	Central governments	11,091	0	0	0	236	0	0	2,374	0	0	0	0	0		
87	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0		
88	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0		
89	Institutions	0	0	8,437	0	0	0	1,540	0	3,361	0	0	0	0		
90	Corporates	804	0	36,446	0	450	0	9,550	0	23,372	408	3	1	5.66%		
91	Corporates - Of Which: Specialised Lending	0	0	3,855	0	0	0	2,444	0	4,307	103	1	0	0		
92	Corporates - Of Which: SME general corporates	8	0	0	0	23	0	0	0	0	0	0	0	5.66%		
93	Corporates - Of Which: Purchased receivables	2	0	150	0	7	0	17	0	176	0	0	0	0		
94	Retail	26	0	0	0	7	0	0	0	23	2	6	0	92.70%		
95	Retail - Secured by residential estate property	18	0	0	0	3	0	0	0	19	1	0	0	52.65%		
96	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	2	0	0	0	70.78%		
97	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0		
98	Retail - Other Retail	6	0	0	0	3	0	0	0	2	0	5	0	95.07%		
99	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0		
100	Retail - Other Retail - Of Which: non-SME	6	0	0	0	3	0	0	0	2	0	5	0	95.23%		
101	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0		
102	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0		
103	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0		
104	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0		
105	TOTAL	11,921	0	34,883	0	693	0	11,095	0	45,982	410	6	1	90.88%		

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
106	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0		
107	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0		
108	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0		
109	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0		
110	Institutions	0	0	86	0	0	0	27	0	87	0	0	0	0		
111	Corporates	0	0	676	0	0	0	361	0	662	0	2	0	0.00%		
112	Corporates - Of Which: Specialised Lending	0	0	159	0	0	0	118	0	155	0	0	0	0		
113	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0		
114	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0		
115	Retail	3	0	0	0	1	0	0	0	3	0	0	0	37.15%		
116	Retail - Secured by residential estate property	3	0	0	0	1	0	0	0	2	0	0	0	32.85%		
117	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	1	0	0	0	75.42%		
118	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0		
119	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0		
120	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	64.17%		
121	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	30.54%		
122	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	66.99%		
123	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0		
124	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0		
125	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0		
126	TOTAL	3	0	763	0	1	0	388	0	732	0	0	2	35.84%		

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
127	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0		
128	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0		
129	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0		
130	Public sector entities	172	0	0	0	109	0	0	0	165	0	0	0	0		
131	Institutions	0	0	420	0	0	0	280	0	320	0	0	0	0		
132	Corporates	5	0	825	0	2	0	490	0	732	5	5	0	58.97%		
133	Corporates - Of Which: Specialised Lending	0	0	1	0	0	0	3	0	0	0	0	0	0		
134	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	58.97%		
135	Corporates - Of Which: Purchased receivables	0	0	174	0	0	0	60	0	170	0	0	0	0		
136	Retail	6	0	0	0	0	0	0	0	4	1	0	0	40.52%		
137	Retail - Secured by residential estate property	3	0	0	0	1	0	0	0	2	1	0	0	20.80%		
138	Retail - Qualifying Revolving	2	0	0	0	0	0	0	0	1	0	0	0	78.70%		
139	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0		
140	Retail - Other Retail	1	0	0	0	1	0	0	0	1	0	0	0	57.10%		
141	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0		
142	Retail - Other Retail - Of Which: non-SME	1	0	0	0	1	0	0	0	1	0	0	0	57.10%		
143	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0		
144	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0		
145	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0		
146	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0		
147	TOTAL	190	1	1,245	0	117	0	770	0	1,228	6	1	1	47.89%		

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
148	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0		
149	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0		
150	Regional governments or local authorities	0	0	0	0	23	0	0	0	35	0	0	0	0		
151	Public sector entities	263	0	0	0	60	0	0	0	122	0	0	0	0		
152	Institutions	0	0	9,624	0	0	0	690	0	1,538	2	0	0	0		
153	Corporates	232	0	4,946	0	234	0	2,189	0	5,169	44	6	1	12.53%		
154	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	699	0	973	42	1	0	0		
155	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	1	0	0	0	0	0	12.11%		
156	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	12.94%		
157	Retail	35	0	9	0	18	0	3	0	15	1	0	0	12.03%		
158	Retail - Secured by residential estate property	14	0	0	0	13	0	0	0	13	1	0	0	0		
159	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	1	0	0	0	11.69%		
160	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0		
161	Retail - Other Retail	1	0	0	0	3	0	0	0	1	0	0	0	12.74%		
162	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0		
163	Retail - Other Retail - Of Which: non-SME	1	0	0	0	3	0	0	0	1	0	0	0	12.74%		
164	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0		
165	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0		
166	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0		
167	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0		
168	TOTAL	544	0	14,570	0	336	0	2,878	0	6,879	48	8	1	12.11%		



2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
169	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
170	Central governments	13	0	227	0	1	0	18	0	301	1	1	0	0	0	0.00%
171	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
172	Public sector entities	2	0	0	0	0	0	0	0	0	0	0	0	0	0	
173	Institutions	0	0	30,561	0	0	0	1,338	0	3,657	0	0	0	0	0	
174	Corporates	158	2	5,820	42	114	0	2,149	0	5,386	27	20	2	1	10	48.97%
175	Corporates - Of Which: Specialised Lending	0	0	637	0	0	0	372	0	595	5	0	0	0	0	
176	Corporates - Of Which: SME general corporates	3	0	0	0	0	0	0	0	1	0	0	0	0	0	9.68%
177	Corporates - Of Which: Purchased receivables	8	1	123	31	30	0	43	0	196	0	2	0	0	0	25.32%
178	Retail	35	2	0	0	16	2	0	0	38	3	3	0	0	1	29.61%
179	Retail - Secured by residential estate property	31	2	0	0	14	2	0	0	34	3	2	0	0	1	27.91%
180	Retail - Qualifying Revolving	2	0	0	0	0	0	0	0	2	0	0	0	0	0	47.22%
181	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
182	Retail - Other Retail	2	0	0	0	1	0	0	0	2	0	0	0	0	0	43.10%
183	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21.68%
184	Retail - Other Retail - Of Which: non-SME	2	0	0	0	1	0	0	0	2	0	0	0	0	0	43.12%
185	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
186	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
187	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
188	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
189	TOTAL	247	3	36,708	42	132	2	3,506	0	9,583	31	24	3	1	11	44.29%

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
190	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
191	Central governments	72	0	0	0	10	0	0	0	79	0	0	0	0	0	
192	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
193	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
194	Institutions	0	0	11,496	0	0	0	1,061	0	2,884	0	0	0	0	0	
195	Corporates	64	0	7,692	28	55	0	2,564	0	2,087	28	28	3	31	5	17.89%
196	Corporates - Of Which: Specialised Lending	0	0	1,210	28	0	0	911	0	5,055	279	27	11	31	5	17.91%
197	Corporates - Of Which: SME general corporates	9	0	0	0	10	0	0	0	7	3	0	0	0	0	12.36%
198	Corporates - Of Which: Purchased receivables	9	0	36	0	23	0	7	0	59	0	0	0	0	0	
199	Retail	70	2	0	0	51	3	0	0	71	6	2	0	0	1	42.76%
200	Retail - Secured by residential estate property	64	2	0	0	48	3	0	0	66	5	2	0	0	1	38.81%
201	Retail - Qualifying Revolving	2	0	0	0	0	0	0	0	2	0	0	0	0	0	80.18%
202	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
203	Retail - Other Retail	4	0	0	0	2	0	0	0	3	1	0	0	0	0	75.64%
204	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	33.64%
205	Retail - Other Retail - Of Which: non-SME	3	0	0	0	2	0	0	0	3	1	0	0	0	0	75.81%
206	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
207	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
208	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
209	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
210	TOTAL	206	3	19,188	28	120	3	4,026	0	9,371	298	30	4	31	6	19.89%

RowNum		Restated 31/12/2024*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
211	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
212	Central governments	185	0	0	0	283	0	0	0	1	0	0	0	0	0	0.00%
213	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
214	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
215	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
216	Corporates	0	0	23	0	0	0	37	0	9	34	0	0	1	0	
217	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
218	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
219	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
220	Retail	5	0	0	0	2	0	0	0	4	1	0	0	0	0	52.99%
221	Retail - Secured by residential estate property	3	0	0	0	2	0	0	0	2	1	0	0	0	0	44.81%
222	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	1	0	0	0	0	0	75.70%
223	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
224	Retail - Other Retail	1	0	0	0	0	0	0	0	1	0	0	0	0	0	84.10%
225	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
226	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	84.10%
227	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
228	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
229	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
230	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
231	TOTAL	190	0	23	0	284	0	37	0	13	35	0	0	1	0	38.97%

2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

Row/Num		Baseline Scenario																					
		31/12/2025				31/12/2026				31/12/2027													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mln EUR, %)																							
1	Central banks	8,021	0	0	0	0	0	8,021	0	0	0	0	0	0	8,021	0	0	0	0	0	0	0	
2	Central governments	5,093	97	34	2	34	34.26%	5,077	89	58	2	29	20	33.87%	5,061	83	79	2	26	26	2	33.42%	
3	Regional governments or local authorities	145	4	0	1	0	0	20.53%	130	7	0	0	0	1	13.87%	134	0	0	0	0	0	0	19.40%
4	Public sector entities	1,311	0	10	1	1	0	54.65%	1,316	14	1	1	7	51.42%	1,311	8	17	1	1	9	1	9	49.63%
5	Institutions	21,865	65	39	14	17	42.55%	21,797	97	78	14	7	32	42.46%	21,729	128	112	14	10	48	10	42.44%	
6	Corporates	152,091	12,025	3,370	358	879	1,843	50.70%	149,211	13,710	5,164	289	1,000	2,654	51.40%	146,791	13,288	7,005	278	1,057	3,475	49.61%	
7	Corporates - Of Which: Specialised Lending	10,915	763	166	54	36	32.75%	10,745	870	228	15	37	78	33.95%	10,608	952	283	15	39	97	39	34.36%	
8	Corporates - Of Which: SME general corporates	13,546	3,975	1,497	127	297	899	59.64%	13,261	4,444	1,444	114	348	1,270	55.17%	11,334	4,510	3,364	106	363	1,461	52.50%	
9	Corporates - Of Which: Purchased receivables	4,241	348	67	10	17	50	60.95%	3,951	489	160	10	21	81	58.03%	3,831	547	198	0	26	112	56.69%	
10	Retail	86,306	9,328	8,070	745	1,142	4,036	50.01%	83,835	9,458	11,412	635	1,141	5,815	50.94%	79,894	9,333	14,477	557	1,088	7,439	51.39%	
11	Retail - Secured by residential estate property	61,512	4,802	4,061	37	205	1,049	25.84%	60,804	4,796	5,114	80	205	1,105	22.79%	59,912	4,828	6,035	30	206	1,264	20.94%	
12	Retail - Qualifying Revolving	12,263	1,693	2,002	971	602	1,713	84.32%	10,722	1,627	3,658	483	579	2,996	82.40%	9,408	1,475	5,303	413	524	4,152	81.36%	
13	Retail - Purchased receivables	14	1	0	0	0	0	70.44%	13	1	0	0	0	0	66.02%	12	1	0	0	0	0	63.28%	
14	Retail - Other Retail	12,188	2,833	1,976	137	323	1,278	64.38%	11,250	2,033	2,609	122	357	1,650	61.00%	10,563	1,820	5,837	114	357	2,022	60.61%	
15	Retail - Other Retail - Of Which: SME	2,552	518	406	35	26	248	62.01%	2,350	569	500	31	28	28	59.54%	2,198	568	700	28	28	406	57.82%	
16	Retail - Other Retail - Of Which: non-SME	9,567	2,315	1,570	101	309	1,025	64.98%	8,886	2,464	1,509	90	329	1,322	62.71%	8,364	2,460	2,634	85	329	1,616	61.35%	
17	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21	TOTAL	276,342	21,524	11,534	1,083	2,060	5,913	51.30%	269,397	23,367	16,729	941	2,189	8,527	50.97%	263,844	23,849	21,700	853	2,182	10,999	50.69%	

Row/Num		Baseline Scenario																					
		31/12/2025				31/12/2026				31/12/2027													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mln EUR, %)																							
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	Central governments	1	0	0	0	0	0	39.63%	1	0	0	0	0	0	39.56%	1	0	0	0	0	0	0	39.49%
24	Regional governments or local authorities	82	0	0	0	0	0	29.84%	82	0	0	0	0	0	25.15%	81	0	0	0	0	0	0	23.43%
25	Public sector entities	1	0	0	0	0	0	50.24%	1	0	0	0	0	0	51.12%	1	0	0	0	0	0	0	51.28%
26	Institutions	3,656	32	10	2	4	40.72%	3,645	38	15	2	0	0	0	39.86%	3,634	43	21	2	0	0	0	39.48%
27	Corporates	46,243	6,579	2,130	169	438	1,255	58.90%	44,899	7,266	2,987	155	467	1,688	56.51%	43,989	7,113	3,851	149	471	2,119	55.04%	
28	Corporates - Of Which: Specialised Lending	1,867	259	28	3	10	0	43.14%	1,823	311	127	3	13	39.69%	1,780	338	43	3	13	16	37	37.71%	
29	Corporates - Of Which: SME general corporates	8,455	2,679	1,068	87	119	660	65.79%	7,825	2,828	1,549	78	126	911	58.82%	7,402	2,765	2,035	74	123	1,159	56.96%	
30	Corporates - Of Which: Purchased receivables	2,645	257	73	7	11	45	61.43%	2,508	360	108	7	15	63	59.30%	2,428	402	144	7	17	84	58.09%	
31	Retail	76,863	7,895	6,802	194	638	2,487	39.40%	74,753	8,072	8,230	189	656	3,087	37.52%	72,966	8,087	10,001	160	652	3,654	36.54%	
32	Retail - Secured by residential estate property	61,591	4,781	4,061	37	206	1,048	25.84%	60,548	4,776	5,090	80	204	1,106	22.78%	59,600	4,806	6,006	30	205	1,257	20.94%	
33	Retail - Qualifying Revolving	3,166	282	291	21	100	176	68.51%	2,980	268	489	17	95	284	58.12%	2,813	256	668	16	91	382	57.11%	
34	Retail - Purchased receivables	14	1	0	0	0	0	70.44%	13	1	0	0	0	0	66.02%	12	1	0	0	0	0	63.28%	
35	Retail - Other Retail	12,093	2,826	1,962	136	334	1,265	64.32%	11,212	3,026	2,648	121	357	1,642	61.03%	10,541	3,023	3,314	114	354	2,013	60.17%	
36	Retail - Other Retail - Of Which: SME	2,551	518	406	35	26	248	62.02%	2,349	569	500	31	28	28	59.54%	2,198	568	703	28	28	406	57.82%	
37	Retail - Other Retail - Of Which: non-SME	9,542	2,309	1,567	101	308	1,017	64.91%	8,863	2,457	2,097	90	328	1,314	62.65%	8,343	2,454	2,621	85	328	1,607	61.31%	
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
42	TOTAL	127,721	14,506	8,451	366	1,077	3,760	44.38%	124,253	15,183	11,244	326	1,124	4,789	42.58%	121,543	15,249	13,889	312	1,124	5,790	41.69%	

Row/Num		Baseline Scenario																					
		31/12/2025				31/12/2026				31/12/2027													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(mln EUR, %)																							
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44	Central governments	27	0	0	0	0	0	39.99%	26	0	0	0	0	0	39.96%	26	0	0	0	0	0	0	39.93%
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
46	Public sector entities	1	0	0	0	0	0	39.98%	1	0	0	0	0	0	39.97%	1	0	0	0	0	0	0	39.95%
47	Institutions	8	0	0	0	0	0	45.03%	8	0	0	0	0	0	45.01%	8	0	0	0	0	0	0	45.01%
48	Corporates	30,024	2,339	604	87	274	336	55.88%	29,024	2,941	1,003	60	341	892	48.98%	28,380	3,164	1,453	56	387	663	45.63%	
49	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
50	Corporates - Of Which: SME general corporates	5,093	1,274	425	177	231	54.27%	4,366	1,591	745	35	221	355	47.62%	3,866	1,720	1,116	31	239	495	44.40%		
51	Corporates - Of Which: Purchased receivables	83	0	0	0	0	0	97.59%	83	0	0	0	0	0	91.39%	81	0	0	0	0	0	84.35%	
52	Retail	9,087	1,408	1,738	550	501	1,335	88.32%	7,734	1,357	3,142	465	4										





2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mln EUR, %)																						
1	Central banks	8,021	0	0	0	0	0	8,021	0	0	0	0	0	0	8,021	0	0	0	0	0	0	0
2	Central governments	5,092	77	55	2	27	36.40%	5,075	54	93	2	16	35	36.87%	5,038	51	115	2	13	42	36.21%	
3	Regional governments or local authorities	143	4	4	1	0	0	20.47%	135	9	1	0	1	20.11%	130	10	13	0	0	2	19.65%	
4	Public sector entities	1,317	7	12	2	2	0	52.65%	1,306	13	20	1	2	49.28%	1,298	12	26	1	2	13	48.52%	
5	Institutions	21,829	83	58	30	10	42.86%	21,694	144	132	18	19	57	43.26%	21,610	179	181	18	23	78	43.46%	
6	Corporates	151,783	12,655	3,698	677	1,441	2,038	55.11%	146,546	14,287	7,232	531	2,273	3,717	51.39%	142,403	15,099	10,583	462	3,004	5,304	50.12%
7	Corporates - Of Which: Specialised Lending	10,825	804	214	56	51	35.38%	10,522	921	400	34	50	148	38.89%	10,312	1,020	510	30	54	189	37.06%	
8	Corporates - Of Which: SME general corporates	13,294	4,160	1,583	196	349	59.6	13,174	4,651	1,674	161	877	1,516	56.49%	13,110	5,119	3,778	132	1,285	2,063	54.61%	
9	Corporates - Of Which: Purchased receivables	4,304	370	106	21	27	60.46%	4,360	433	296	15	32	168	59.82%	4,361	426	473	13	32	173	57.95%	
10	Retail	83,388	9,737	8,600	1,138	1,369	4,424	51.44%	80,694	9,383	13,128	1,028	1,678	7,012	53.41%	76,618	9,583	17,501	778	1,888	9,518	54.38%
11	Retail - Secured by residential estate property	61,289	5,108	4,278	110	89	1,777	27.50%	59,901	5,039	5,853	98	391	1,530	28.22%	58,479	5,020	7,276	81	389	1,821	25.05%
12	Retail - Qualifying Revolving	12,083	1,701	2,201	836	625	1,975	85.18%	10,964	1,642	4,200	774	601	3,933	83.96%	8,201	1,428	6,337	54	522	5,315	68.52%
13	Retail - Purchased receivables	13	1	2	0	0	0	69.48%	12	1	0	0	0	64.78%	11	1	4	0	0	2	62.92%	
14	Retail - Other Retail	11,882	2,326	2,128	121	351	1,273	66.70%	10,713	2,001	3,010	100	686	1,856	61.07%	9,939	1,182	8,664	141	1,074	2,881	61.66%
15	Retail - Other Retail - Of Which: SME	2,495	543	431	65	31	307	65.94%	2,204	589	676	50	34	401	59.57%	2,002	576	892	42	33	522	58.67%
16	Retail - Other Retail - Of Which: non-SME	9,387	2,383	1,688	126	319	1,104	65.41%	8,513	2,612	2,334	110	652	1,483	61.57%	7,936	2,559	2,973	99	1,041	1,859	62.52%
17	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21	TOTAL	274,653	22,514	12,436	1,850	2,849	6,513	52.42%	264,391	24,387	20,615	1,582	3,988	10,932	52.54%	256,038	24,935	28,419	1,259	5,029	14,957	52.63%

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mln EUR, %)																						
22	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	Central governments	0	0	0	0	0	0	41.61%	1	0	0	0	0	0	41.52%	1	0	0	0	0	0	
24	Regional governments or local authorities	82	0	0	0	0	0	29.45%	82	0	0	0	0	24.95%	81	0	0	0	0	0	0	
25	Public sector entities	10	0	1	0	0	0	50.83%	10	0	1	0	0	51.34%	10	0	1	0	0	1	50.24%	
26	Institutions	3,642	39	17	6	7	41.27%	3,611	54	33	3	0	14	40.80%	3,594	62	42	3	0	17	40.71%	
27	Corporates	45,688	6,978	2,386	349	744	1,362	59.59%	43,579	7,385	3,988	255	1,411	2,257	56.60%	41,730	7,692	5,330	218	2,077	3,074	55.59%
28	Corporates - Of Which: Specialised Lending	1,863	273	81	10	12	54	43.34%	1,767	327	25	65	25	40.26%	1,700	368	80	5	16	71	39.24%	
29	Corporates - Of Which: SME general corporates	8,236	2,824	1,152	146	148	720	62.53%	7,341	2,973	1,888	115	585	1,124	59.56%	6,332	3,321	2,538	93	1,016	1,489	58.66%
30	Corporates - Of Which: Purchased receivables	2,614	276	84	16	18	51	61.02%	2,439	318	217	10	21	129	59.62%	2,313	308	354	9	207	207	58.45%
31	Retail	76,284	8,309	8,661	207	854	2,715	73.22%	73,224	8,504	9,327	278	1,180	3,710	39.77%	70,814	8,401	11,829	244	1,560	4,616	39.02%
32	Retail - Secured by residential estate property	41,069	5,086	4,290	110	396	1,171	27.50%	39,587	5,017	5,810	94	389	1,524	28.22%	38,171	4,999	7,244	81	388	1,815	25.05%
33	Retail - Qualifying Revolving	3,144	302	291	26	21	61.24%	2,931	291	515	24	106	306	59.38%	2,736	272	730	21	99	428	58.61%	
34	Retail - Purchased receivables	13	1	2	0	0	0	69.48%	12	1	0	0	0	64.78%	11	1	4	0	0	2	62.92%	
35	Retail - Other Retail	11,857	2,920	2,109	101	350	1,364	64.63%	10,604	1,994	1,878	160	685	1,878	61.07%	9,906	1,129	3,851	141	1,073	2,371	61.66%
36	Retail - Other Retail - Of Which: SME	2,494	543	431	65	31	307	65.94%	2,203	589	676	50	34	401	59.57%	2,001	576	892	42	33	522	58.54%
37	Retail - Other Retail - Of Which: non-SME	9,363	2,377	1,678	126	318	1,097	65.34%	8,400	2,605	2,322	110	651	1,475	61.52%	7,905	2,551	2,960	99	1,040	1,849	62.49%
38	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
42	TOTAL	126,372	15,332	8,975	683	1,601	4,969	45.57%	121,365	15,950	13,364	537	2,593	5,989	44.81%	117,094	16,162	17,423	466	3,639	7,718	44.30%

Row/Num		Adverse Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mln EUR, %)																						
43	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44	Central governments	26	0	0	0	0	0	40.03%	26	0	0	0	0	41.05%	26	0	0	0	0	0	0	
45	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
46	Public sector entities	1	0	0	0	0	0	40.00%	1	0	0	0	0	41.10%	1	0	0	0	0	0	0	
47	Institutions	8	0	0	0	0	0	45.03%	8	0	0	0	0	46.33%	8	0	0	0	0	0	0	
48	Corporates	29,958	2,424	625	131	405	347	56.41%	28,686	3,064	1,217	109	536	598	49.12%	27,821	3,325	1,850	95	554	888	46.38%
49	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
50	Corporates - Of Which: SME general corporates	4,963	1,314	426	49	199	235	55.20%	4,265	1,652	785	45	250	386	49.15%	3,716	1,762	1,223	38	267	566	46.25%
51	Corporates - Of Which: Purchased receivables	83	3	0	0	0	0	95.38%	82	3	0	0	0	87.47%	81	3	4	0	0	3	80.26%	
52	Retail	8,938	1,398	1,907	801	512	1,694	88.84%	7,125	1,349	3,760	749	494	3,383	87.33%	5,499	1,155	5,620	532	433	4,879	68.82%
53	Retail - Secured by residential estate property	8,917	1,397	1,907	809	512	1,694	88.83%	7,114	1,348	3,759	749										

2025 EU-wide Stress Test: Credit risk IRB  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum	(mbl EUR, %)	Adverse Scenario																						
		31/12/2025							31/12/2026							31/12/2027								
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
85	Central banks	8,852	0	0	0	0	0	8,852	0	0	0	0	0	8,852	0	0	0	0	0	0	0	0	0	
86	Central governments	2,361	4	4	0	0	0	2,369	8	8	1	0	2	21.14%	2,351	10	12	3	0	2	21.08%	2,351	10	
87	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
88	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
89	Institutions	3,364	6	4	4	0	0	45.14%	3,333	24	24	3	0	45.13%	3,321	20	20	3	0	9	45.13%	3,321	20	
90	Corporates	26,492	941	346	62	8	142	41.05%	25,845	1,009	939	63	9	384	41.46%	25,200	1,010	1,509	55	9	628	41.62%	25,200	1,010
91	Corporates - Of Which: Specialised Lending	4,194	175	41	18	3	15	37.68%	4,126	194	90	9	3	34	37.45%	4,099	201	315	8	3	43	37.37%	4,099	201
92	Corporates - Of Which: SME	0	0	0	0	0	0	58.09%	0	0	0	0	0	58.09%	0	0	0	0	0	0	0	0	0	0
93	Corporates - Of Which: Purchased receivables	171	5	1	1	1	1	59.31%	167	5	5	1	2	51.30%	164	5	8	0	1	4	49.88%	164	5	
94	Retail	22	2	0	0	0	0	89.37%	22	2	0	0	0	86.07%	21	2	7	0	0	0	6	82.85%	21	2
95	Retail - Secured by residential estate property	1	0	0	0	0	0	39.35%	1	0	0	0	0	39.35%	1	0	1	0	0	0	0	0	0	0
96	Retail - Qualifying Revolving	1	0	0	0	0	0	58.28%	1	0	0	0	0	58.28%	1	0	0	0	0	0	0	0	0	0
97	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
98	Retail - Other Retail	2	1	0	0	0	0	94.55%	2	1	0	0	0	93.86%	2	1	6	0	0	0	5	93.13%	2	1
99	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	63.94%	0	0	0	0	0	63.94%	0	0	0	0	0	0	0	0	0	0
100	Retail - Other Retail - Of Which: non-SME	2	1	0	0	0	0	94.63%	2	1	0	0	0	93.94%	2	1	6	0	0	0	5	93.21%	2	1
101	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
102	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
103	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
104	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
105	TOTAL	41,083	953	362	87	8	151	41.69%	40,111	1,033	954	67	9	397	41.65%	39,806	1,044	1,548	59	9	645	41.69%	39,806	1,044

RowNum	(mbl EUR, %)	Adverse Scenario																						
		31/12/2025							31/12/2026							31/12/2027								
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106	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
107	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
108	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
109	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
110	Institutions	657	0	0	0	0	0	45.05%	66	0	0	0	0	45.98%	66	1	1	0	0	0	0	0	0	0
111	Corporates	634	25	3	2	1	1	42.44%	616	36	1	4	4	43.35%	609	42	15	3	3	6	49.96%	609	42	
112	Corporates - Of Which: Specialised Lending	143	11	1	0	1	0	41.37%	134	17	4	0	2	39.20%	128	20	7	0	3	3	38.84%	128	20	
113	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	44.22%	0	0	0	0	0	44.22%	0	0	0	0	0	0	0	0	0	0
114	Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	57.99%	0	0	0	0	0	57.40%	0	0	0	0	0	0	0	0	0	0
115	Retail	3	0	0	0	0	0	37.09%	2	0	0	0	0	37.94%	2	0	1	0	0	0	0	0	0	0
116	Retail - Secured by residential estate property	1	0	0	0	0	0	21.96%	1	0	0	0	0	21.37%	1	0	0	0	0	0	0	0	0	0
117	Retail - Qualifying Revolving	1	0	0	0	0	0	64.77%	1	0	0	0	0	64.84%	0	0	0	0	0	0	0	0	0	0
118	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
119	Retail - Other Retail	0	0	0	0	0	0	60.34%	0	0	0	0	0	56.07%	0	0	0	0	0	0	0	0	0	0
120	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	63.94%	0	0	0	0	0	63.94%	0	0	0	0	0	0	0	0	0	0
121	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	60.14%	0	0	0	0	0	55.83%	0	0	0	0	0	0	0	0	0	0
122	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
123	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
124	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
125	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
126	TOTAL	703	25	4	2	2	2	42.06%	684	37	11	3	4	41.41%	673	43	16	1	3	7	40.99%	673	43	

RowNum	(mbl EUR, %)	Adverse Scenario																						
		31/12/2025							31/12/2026							31/12/2027								
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127	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
128	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
129	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
130	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
131	Institutions	163	1	1	0	0	0	42.02%	161	2	2	0	1	41.92%	160	2	2	0	1	1	41.86%	160	2	
132	Corporates	315	2	2	1	1	1	45.02%	310	4	5	1	1	2	46.08%	308	5	6	1	1	3	46.20%	308	5
133	Corporates - Of Which: Specialised Lending	730	21	5	2	1	2	41.91%	695	30	11	1	5	42.15%	687	35	15	3	4	6	42.17%	687	35	
134	Corporates - Of Which: SME general corporates	0	0	0	0	0	0	60.14%	0	0	0	0	0	60.14%	0	0	0	0	0	0	0	0	0	0
135	Corporates - Of Which: Purchased receivables	165	4	1	0	1	0	42.09%	161	7	3	0	1	42.09%	157	9	4	0	2	2	42.65%	157	9	
136	Retail	4	1	1	0	0	0	46.31%	4	1	1	0	1	47.22%	4	0	1	0	0	0	0	0	0	0
137	Retail - Secured by residential estate property	2	0	0	0	0	0	23.15%	2	0	0	0	0	23.43%	2	0	0	0	0	0	0	0	0	0
138	Retail - Qualifying Revolving	1	0	0	0	0	0	66.55%	1	0	0	0	0	62.62%	1	0	0	0	0	0	0	0	0	0
139	Retail - Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
140	Retail - Other Retail	1	0	0	0	0	0	59.38%	1	0	0	0	0	59.95%	1	0	0	0						



2025 EU-wide Stress Test: Credit risk STA  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum	(mM EUR, %)	Restated										
		Exposure values		Risk exposure amounts		31/12/2024*			Stock of provisions		Coverage Ratio - Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure		
1	Central banks	0	0	0	0	37,812	0	0	13	0	0	0.00%
2	Central governments	169,885	121	29,128	16	98,861	1,799	740	16	0	3	0.41%
3	Regional governments or local authorities	3,291	2	1,251	3	2,983	33	2	5	3	0	17.79%
4	Public sector entities	1,349	2	831	1	1,079	13	1	2	1	1	57.74%
5	Multilateral Development Banks	240	0	0	0	31	0	0	0	0	0	0.00%
6	International Organisations	750	0	0	0	835	0	0	0	0	0	0.00%
7	Institutions	17,196	1	6,890	1	13,422	262	2	27	3	2	78.80%
8	Corporates	53,471	2,585	50,169	2,659	50,973	3,474	1,862	238	286	1,182	64.31%
9	of which: Other - SME	12,979	1,638	10,783	1,689	12,211	1,083	1,064	81	49	592	55.62%
10	of which: Specialised Lending	1,107	1	270	4	2,288	499	19	4	89	14	71.05%
11	Retail	46,858	0	45,809	0	63,533	8,092	3,709	1,275	649	3,950	69.51%
12	of which: SME	25,370	0	15,203	0	25,492	3,046	1,411	290	177	846	59.95%
13	Secured by mortgages on immovable property and ADC exposures	27,807	563	12,888	579	32,863	4,820	2,100	109	168	511	34.28%
14	of which: Residential immovable property	27,022	354	8,831	364	21,789	3,674	1,397	49	100	150	11.41%
15	of which: Commercial immovable property	8,445	96	5,564	103	9,385	1,039	330	54	67	137	43.52%
16	of which: Land, acquisition, development and construction exposures (ADC)	2,339	113	3,493	112	2,240	107	374	5	2	244	56.90%
17	Subordinated debt exposures	2	0	3	0	0	0	0	0	0	0	0.00%
18	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
20	Collective Investments undertakings (CIU)	31	0	31	0	31	2	0	0	0	0	0.00%
21	Equity	6,551	0	16,333	0	0	0	0	0	0	0	0.00%
22	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
23	Other exposures	24,387	8	11,940	8	4,649	14	1	6	2	0	0.00%
24	TOTAL	301,811	3,169	180,292	3,266	307,721	18,449	8,366	1,690	1,118	4,289	51.27%

RowNum	(mM EUR, %)	Restated										
		Exposure values		Risk exposure amounts		31/12/2024*			Stock of provisions		Coverage Ratio - Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure		
25	Central banks	0	0	0	0	9,980	0	0	1	0	0	0.00%
26	Central governments	84,203	1	19,391	11	69,365	1,448	714	3	0	0	0.41%
27	Regional governments or local authorities	2,056	0	771	0	1,757	0	0	1	0	0	2.78%
28	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
29	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
30	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
31	Institutions	1,829	1	720	1	0	0	2	0	0	1	71.85%
32	Corporates	2,909	366	2,725	391	2,841	209	119	13	21	73	64.09%
33	of which: Other - SME	905	366	795	391	955	127	109	13	5	68	62.71%
34	of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
35	Retail	6,698	0	4,003	0	6,244	773	715	60	29	499	69.84%
36	of which: SME	4,852	0	2,846	0	4,521	580	572	33	20	354	62.34%
37	Secured by mortgages on immovable property and ADC exposures	3,207	173	1,623	180	3,043	367	334	17	22	154	46.07%
38	of which: Residential immovable property	1,154	89	327	92	963	145	146	6	9	73	43.39%
39	of which: Commercial immovable property	1,965	83	1,162	87	1,975	217	165	10	13	80	48.81%
40	of which: Land, acquisition, development and construction exposures (ADC)	88	1	132	1	82	9	3	1	1	1	40.71%
41	Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
42	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
44	Collective Investments undertakings (CIU)	6	0	6	0	4	1	0	0	0	0	0.00%
45	Equity	2,643	0	5,120	0	0	0	0	0	0	0	0.00%
46	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
47	Other exposures	1,113	0	4,033	0	1,343	11	0	0	0	0	0.00%
48	TOTAL	116,572	544	28,695	584	94,476	2,995	1,878	95	72	730	38.88%

RowNum	(mM EUR, %)	Restated										
		Exposure values		Risk exposure amounts		31/12/2024*			Stock of provisions		Coverage Ratio - Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure		
49	Central banks	0	0	0	0	3,828	0	0	0	0	0	0.00%
50	Central governments	29,793	0	6,365	0	10,905	29	1	1	0	0	0.00%
51	Regional governments or local authorities	310	0	308	0	312	0	0	2	0	0	0.00%
52	Public sector entities	491	0	51	0	255	0	0	0	0	0	0.00%
53	Multilateral Development Banks	82	0	0	0	0	0	0	0	0	0	0.00%
54	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
55	Institutions	3,524	0	1,400	0	3,083	42	0	1	0	0	0.00%
56	Corporates	3,938	1,011	3,767	3,020	3,317	212	29	9	26	89	26.26%
57	of which: Other - SME	1,111	920	1,044	903	721	56	24	4	1	21	87.47%
58	of which: Specialised Lending	996	0	880	0	920	40	0	1	5	0	66.60%
59	Retail	17,739	0	12,566	0	18,583	1,148	794	70	209	698	92.84%
60	of which: SME	4,748	0	2,769	0	6,117	635	153	104	45	103	66.71%
61	Secured by mortgages on immovable property and ADC exposures	18,436	8	7,625	9	16,377	2,095	1,075	27	54	15	1.40%
62	of which: Residential immovable property	16,028	0	4,990	0	13,782	1,942	1,062	33	51	0	0.00%
63	of which: Commercial immovable property	1,412	0	1,142	0	1,441	127	0	4	2	0	0.00%
64	of which: Land, acquisition, development and construction exposures (ADC)	995	8	1,493	9	994	26	23	0	0	15	64.78%
65	Subordinated debt exposures	2	0	3	0	0	0	0	0	0	0	0.00%
66	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
67	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
68	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
69	Equity	1,347	0	3,781	0	0	0	0	0	0	0	0.00%
70	Securitisation	6,280	0	2,902	0	733	0	0	0	0	0	0.00%
71	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
72	TOTAL	81,941	1,018	38,768	1,028	57,222	4,127	1,863	739	272	738	39.63%

RowNum	(m EUR %)	Restated										
		Exposure values		Risk exposure amounts				Coverage Ratio - Stage 3 exposure				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73		0	0	0	0	9,062	0	0	11	0	0	0.00%
74	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
75	Central governments	19,488	0	7,346	0	7,102	6	0	30	0	0	0.00%
76	Regional governments or local authorities	163	0	163	0	163	0	0	0	0	0	0.00%
77	Public sector entities	59	0	59	0	53	7	1	1	0	0	56.37%
78	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
79	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
80	Institutions	2,919	0	2,378	0	2,684	179	0	18	2	0	0.00%
81	Corporates	20,990	674	19,947	683	20,101	1,072	995	101	172	683	63.67%
82	of which: Other - SME	4,790	195	3,881	133	4,009	484	396	39	15	97	27.33%
83	of which: Specialised Lending	1,879	0	1,878	0	1,562	399	4	3	81	4	100.00%
84	of which: SME	10,842	0	9,213	0	9,985	3,325	155	68	62	100	64.57%
85	Secured by mortgages on immovable property and ADC exposures	4,019	15	2,527	15	3,536	521	76	32	11	13	16.82%
86	of which: Residential immovable property	3,320	11	187	7	1,853	266	0	1	0	0	0.00%
87	of which: Commercial immovable property	1,828	8	990	8	1,680	163	76	30	8	13	16.82%
88	of which: Land, acquisition, development and construction exposures (ADC)	833	0	1,250	0	792	62	0	1	1	0	0.00%
89	Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
90	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
91	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
92	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
93	Equity	253	0	774	0	0	0	0	0	0	0	0.00%
94	Securitisation	3,546	0	2,516	0	256	0	0	0	0	0	0.00%
95	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
96	TOTAL	76,280	689	52,169	688	65,233	5,644	1,905	326	398	1,173	61.45%

RowNum	(m EUR %)	Restated										
		Exposure values		Risk exposure amounts				Coverage Ratio - Stage 3 exposure				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97		0	0	0	0	5,833	0	0	0	0	0	0.00%
98	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
99	Central governments	7,685	0	3	0	531	0	0	1	0	0	0.00%
100	Regional governments or local authorities	0	0	0	0	0	0	0	1	0	0	0.00%
101	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
102	Multilateral Development Banks	14	0	0	0	35	0	0	0	0	0	0.00%
103	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
104	Institutions	3,923	0	1,156	0	4,333	0	0	1	0	0	0.00%
105	Corporates	471	0	459	0	434	0	0	7	0	0	0.00%
106	of which: Other - SME	2	0	2	0	2	0	0	0	0	0	0.00%
107	of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
108	of which: SME	108	0	81	0	107	0	0	0	0	0	0.00%
109	Secured by mortgages on immovable property and ADC exposures	3	0	1	0	3	3	0	0	0	0	0.00%
110	of which: Residential immovable property	3	0	1	0	3	3	0	0	0	0	0.00%
111	of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
112	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
113	Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
114	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
115	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
116	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
117	Equity	588	0	2,012	0	0	0	0	0	0	0	0.00%
118	Securitisation	780	0	96	0	871	0	0	0	0	0	0.00%
119	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
120	TOTAL	13,583	0	3,809	0	12,129	1	0	9	1	0	0.00%

RowNum	(m EUR %)	Restated										
		Exposure values		Risk exposure amounts				Coverage Ratio - Stage 3 exposure				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121		0	0	0	0	915	0	0	0	0	0	0.00%
122	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
123	Central governments	3,451	0	2,168	0	932	11	9	0	0	0	0.00%
124	Regional governments or local authorities	11	0	1	0	1	0	0	0	0	0	0.00%
125	Public sector entities	188	0	188	0	192	0	0	0	0	0	69.70%
126	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
127	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
128	Institutions	20	0	6	0	39	0	0	0	0	0	0.00%
129	Corporates	6,377	151	7,776	172	7,524	581	389	60	44	254	65.37%
130	of which: Other - SME	2,896	109	2,388	127	2,423	343	173	18	23	252	67.13%
131	of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
132	of which: SME	4,601	0	3,303	0	4,224	928	442	126	77	241	54.40%
133	Secured by mortgages on immovable property and ADC exposures	1,000	0	712	0	1,173	145	275	27	20	120	43.73%
134	of which: Residential immovable property	6,179	223	3,279	221	5,140	1,173	304	38	48	174	57.01%
135	of which: Commercial immovable property	5,523	122	1,310	121	2,588	814	6	0	0	0	0.00%
136	of which: Land, acquisition, development and construction exposures (ADC)	2,480	0	1,699	0	2,391	397	0	25	32	0	0.00%
137	Subordinated debt exposures	167	100	250	101	161	3	304	3	0	174	57.01%
138	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
139	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
140	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
141	Equity	3	0	8	0	0	0	0	0	0	0	0.00%
142	Securitisation	1,506	0	672	0	230	0	0	0	0	0	0.00%
143	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
144	TOTAL	24,325	373	17,400	394	19,166	2,693	1,144	224	169	660	58.44%

RowNum	(m EUR %)	Restated										
		Exposure values		Risk exposure amounts				Coverage Ratio - Stage 3 exposure				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145		0	0	0	0	253	0	0	0	0	0	0.00%
146	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
147	Central governments	1,970	0	1,001	0	857	25	14	0	0	0	0.00%
148	Regional governments or local authorities	688	3	688	1	631	25	1	2	0	0	14.71%
149	Public sector entities	493	492	492	127	471	5	173	18	2	0	0.00%
150	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
151	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
152	Institutions	93	0	26	0	33	0	0	0	0	0	44.50%
153	Corporates	5,993	253	5,456	258	5,530	171	377	35	15	39	53.42%
154	of which: Other - SME	1,124	24	983	24	995	22	21	7	14	14	70.13%
155	of which: Specialised Lending	210	0	245	0	206	0	0	0	0	0	0.00%
156	of which: SME	6,020	0	4,390	0	5,378	709	686	129	69	455	66.30%
157	Secured by mortgages on immovable property and ADC exposures	3,16	0	184	0	202	58	58	6	6	41	70.90%
158	of which: Residential immovable property	3,585	114	1,491	115	3,158	379	237	19	16	115	48.71%
159	of which: Commercial immovable property	3,147	112	1,006	113	2,272	311	169	6	11	80	47.30%
160	of which: Land, acquisition, development and construction exposures (ADC)	225	0	366	0	366	60	20	3	4	11	48.73%
161	Subordinated debt exposures	213	2	310	2	203	1	45	1	1	24	53.77%
162	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
163	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
164	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
165	Equity	367	0	1,129	0	0	0	0	0	0	0	0.00%
166	Securitisation	1,380	0	113	0	519	0	0	0	0	0	0.00%
167	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
168	TOTAL	20,566	369	14,965	374	16,809	1,315	974	156	101	580	60.40%



2025 EU-wide Stress Test: Credit risk STA  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		Baseline Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Central banks	37,731	39	39	26	0	116	40.00%	37,695	103	104	31	1	41	39.92%	37,651	179	182	30	1	72	39.81%
2	Central governments	68,672	1,860	898	55	0	345	38.37%	68,307	2,088	1,005	55	7	401	37.88%	68,063	2,386	1,211	55	6	457	37.69%
3	Regional governments or local authorities	2,971	38	10	2	4	39.64%	2,961	41	17	2	3	6	38.66%	2,951	45	23	2	3	9	38.10%	
4	Public sector entities	1,069	15	9	2	1	3	36.74%	1,060	18	15	1	1	5	37.63%	1,053	20	20	1	1	8	38.01%
5	Multilateral Development Banks	51	0	0	0	0	0	44.78%	51	0	0	0	0	0	44.78%	51	0	0	0	0	0	44.74%
6	International Organisations	818	3	3	1	0	1	31.22%	812	6	7	1	0	2	30.40%	806	9	9	1	0	3	29.85%
7	Institutions	12,816	556	314	65	24	132	42.05%	12,514	637	535	30	27	225	42.12%	12,285	692	709	45	38	299	42.20%
8	Corporates	44,666	8,312	3,331	300	654	1,788	53.57%	40,981	10,495	4,777	242	850	2,317	48.93%	38,419	13,661	6,168	210	934	2,858	46.34%
9	of which: Other - SME	11,265	1,722	1,431	74	95	735	52.09%	10,592	2,054	1,753	62	117	868	49.55%	10,096	2,198	2,104	57	127	1,002	47.64%
10	of which: Specialised Lending	2,620	511	43	9	97	25	25.4%	2,514	568	43	9	153	37	44.64%	2,439	614	138	9	159	56	43.09%
11	Retail	15,959	11,799	1,556	1,177	1,687	5,270	69.62%	15,030	12,675	12,049	999	1,751	8,315	69.01%	14,347	12,630	16,370	817	1,649	11,192	66.34%
12	of which: SME	23,231	4,316	2,403	251	287	1,423	59.21%	21,695	4,707	3,547	234	328	1,972	55.59%	20,476	4,779	4,693	191	328	2,514	53.56%
13	Secured by mortgages on immovable property and ADC exposures	30,441	6,560	3,241	146	285	1,027	31.64%	28,267	7,479	4,441	132	318	1,316	29.63%	26,185	7,979	5,623	124	229	1,595	28.37%
14	of which: Residential immovable property	19,603	5,178	2,078	61	195	485	23.31%	18,133	5,891	2,836	55	223	634	22.37%	17,065	6,189	3,604	51	233	784	21.74%
15	of which: Commercial immovable property	8,836	1,386	752	77	85	280	37.23%	8,364	1,196	1,144	68	88	404	35.27%	7,979	1,211	1,514	64	88	520	34.35%
16	of which: Land, acquisition, development and construction exposures (ADC)	1,632	274	412	11	5	263	62.96%	1,611	302	461	9	7	277	60.16%	1,240	479	904	8	8	291	57.75%
17	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%
20	Collective investments undertakings (CIU)	31	2	0	0	0	0	35.42%	31	2	0	0	0	0	35.42%	30	2	0	0	0	0	35.17%
21	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
23	Other exposures	4,639	20	4	2	0	2	35.52%	4,628	25	12	2	1	5	39.09%	4,618	28	18	2	1	7	40.50%
24	TOTAL	289,843	29,272	15,422	1,178	2,561	8,194	56.73%	278,066	33,520	23,016	1,476	2,964	12,464	54.99%	268,458	35,338	30,341	1,387	2,943	16,500	54.38%

RowNum		Baseline Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	Central banks	9,980	0	0	0	0	0	0.00%	9,980	0	0	0	0	0	0.00%	9,980	0	0	0	0	0	0.00%
26	Central governments	69,172	1,552	821	43	3	329	40.00%	68,599	1,655	933	43	3	373	40.00%	68,167	1,751	1,043	43	3	417	40.00%
27	Regional governments or local authorities	1,751	7	1	1	0	0	33.47%	1,746	10	6	1	0	2	31.95%	1,741	8	1	0	1	0	31.35%
28	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
29	Multilateral Development Banks	0	0	0	0	0	0	35.00%	0	0	0	0	0	0	35.00%	0	0	0	0	0	0	35.00%
30	International Organisations	0	0	0	0	0	0	31.22%	0	0	0	0	0	0	30.53%	0	0	0	0	0	0	30.11%
31	Institutions	0	0	2	0	0	1	71.85%	0	0	0	0	0	1	71.85%	0	0	2	0	0	1	71.85%
32	Corporates	1,827	342	476	74	218	74	45.72%	1,375	1,180	788	42	93	330	47.73%	1,028	1,225	1,093	31	286	420	29.41%
33	of which: Other - SME	747	249	196	19	10	101	51.44%	593	307	286	14	13	131	45.56%	486	325	11	13	158	42.08%	
34	of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35	Retail	5,348	1,297	1,561	63	72	1,676	59.87%	4,788	1,479	1,465	53	83	297	53.75%	4,318	1,507	1,867	48	83	334	50.04%
36	of which: SME	3,796	1,033	843	48	39	455	53.89%	3,334	1,185	1,154	45	59	598	48.34%	3,001	1,207	1,466	46	68	648	44.87%
37	Secured by mortgages on immovable property and ADC exposures	2,850	348	543	32	27	210	38.51%	2,680	331	731	28	26	274	35.09%	2,526	316	901	27	25	288	33.10%
38	of which: Residential immovable property	928	120	238	5	10	80	37.90%	872	117	301	8	9	105	38.99%	822	110	358	8	119	119	33.15%
39	of which: Commercial immovable property	1,851	210	296	21	16	116	38.99%	1,741	203	454	19	16	145	35.10%	1,642	194	523	18	15	172	32.95%
40	of which: Land, acquisition, development and construction exposures (ADC)	73	11	10	2	1	1	38.64%	67	12	12	1	1	6	36.83%	62	12	21	1	1	8	35.92%
41	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%
44	Collective investments undertakings (CIU)	4	2	0	0	0	0	30.45%	4	2	0	0	0	0	30.45%	4	2	0	0	0	0	30.76%
45	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
47	Other exposures	1,243	12	0	0	0	0	0.00%	1,243	11	0	0	0	0	0.00%	1,243	12	0	0	0	0	0.00%
48	TOTAL	92,276	4,159	2,916	202	176	1,398	47.93%	90,766	4,668	3,826	167	203	1,760	44.57%	89,027	4,832	4,912	149	206	2,083	42.41%

RowNum		Baseline Scenario																				
		31/12/2025					31/12/2026					31/12/2027										
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	Central banks	3,828	0	0	0	0	0	0.00%	3,828	0	0	0	0	0	0.00%	3,828	0	0	0	0	0	0.00%
50	Central governments	10,872	45	18	7	0	7	37.70%	10,838	62	35	7	1	14	38.24%	10,804	78	52	7	1	20	39.09%
51	Regional governments or local authorities	331	1	1	0	0	0	38.68%	330	1	1	0	0	0	38.72%	329	2	0	0	1	1	38.70%
52	Public sector entities	250	3	2	1	0	1	39.17%	246	4	4	1	0	2	39.30%	243	6	6	0	2	0	39.30%
53	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54	International Organisations	0	0	0	0	0	0	0.00%	0	0												

RowNum	(mth EUR %)		Baseline Scenario																					
			31/12/2025								31/12/2027													
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
73		Central banks	8,983	39	39	20	0	10	40.00%	8,955	103	104	31	1	41	39.92%	8,701	179	182	30	1	77	39.81%	
74		Central governments	7,080	17	17	1	0	1	10.50%	7,059	28	21	1	0	2	10.50%	7,038	38	32	1	0	3	10.50%	
75		Regional governments or local authorities	163	0	0	0	0	0	10.50%	163	0	0	0	0	0	10.50%	162	1	1	0	0	0	10.50%	
76		Public sector entities	53	6	2	0	0	1	23.53%	53	6	2	0	0	1	23.02%	52	6	0	0	0	1	23.55%	
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
79		Institutions	2,630	203	30	14	3	13	44.13%	2,507	228	68	14	3	30	44.09%	2,505	254	104	13	3	86	44.08%	
80		Corporates	19,204	2,228	1,886	89	22	753	56.36%	18,446	2,154	1,668	69	113	880	52.76%	17,758	2,086	2,024	60	146	1,016	50.22%	
81		of which: Other - SME	4,895	432	406	1	2	100	25.17%	4,881	428	434	1	2	100	24.88%	4,867	434	433	1	176	24	24.65%	
82		of which: Specialised Lending	1,541	402	21	6	22	43.43%	1,500	412	412	2	132	19	132	19	35.80%	1,455	424	424	133	29	33.82%	
83		Net	21,413	3,651	1,251	67	154	759	56.18%	20,733	3,761	2,833	50	162	960	53.18%	20,135	3,099	3,099	2,344	47	170	1,266	41.44%
84		of which: SME	9,553	1,335	173	7	7	102	59.06%	9,525	1,345	1,911	2	7	104	54.58%	9,498	1,356	2,08	2	7	105	50.86%	
85		Secured by mortgages on immovable property and ADC exposures	3,161	845	127	2	2	22	17.61%	2,887	1,043	203	6	12	35	17.04%	2,679	1,168	286	5	13	47	16.55%	
86		of which: Residential immovable property	795	536	28	2	4	3	10.50%	611	569	29	1	8	8	10.50%	480	744	136	1	14	9	10.50%	
87		of which: Commercial immovable property	1,676	165	79	0	1	13	16.58%	1,671	167	82	0	1	13	16.38%	1,666	169	85	0	1	14	16.18%	
88		of which: Land, acquisition, development and construction exposures (ADC)	690	144	20	5	2	6	31.90%	606	207	42	4	3	13	30.63%	533	256	63	4	3	19	29.63%	
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
94		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
95		Other exposures	245	5	5	2	0	2	42.86%	234	11	11	1	1	5	42.08%	225	14	17	2	1	7	43.09%	
96		TOTAL	62,931	6,949	2,903	186	387	1,567	54.01%	61,017	7,834	3,931	167	491	1,979	50.95%	59,245	8,545	4,992	159	533	2,399	48.06%	

RowNum	(mth EUR %)		Baseline Scenario																				
			31/12/2025								31/12/2027												
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97		Central banks	5,833	0	0	0	0	0	0.00%	5,833	0	0	0	0	0	0.00%	5,833	0	0	0	0	0	0.00%
98		Central governments	530	1	1	0	0	0	10.10%	528	2	2	0	0	0	10.10%	526	2	2	0	0	0	10.10%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
100		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
101		Multilateral Development Banks	16	0	0	0	0	0	45.11%	16	0	0	0	0	0	45.10%	16	0	0	0	0	0	45.10%
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
103		Institutions	4,320	7	7	3	0	3	45.02%	4,306	13	13	3	0	6	45.02%	4,293	20	20	3	0	9	45.02%
104		Corporates	289	109	37	9	1	13	41.99%	258	82	95	8	0	39	40.86%	222	73	139	7	0	56	40.62%
105		of which: Other - SME	23	5	3	0	0	0	33.85%	22	4	4	0	0	1	37.36%	21	4	4	0	0	1	37.23%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Net	84	20	4	2	3	4	65.12%	69	27	11	1	3	7	61.91%	59	29	20	1	3	12	61.06%
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	2	1	0	0	0	0	20.22%	2	1	1	0	0	0	20.47%	2	1	0	0	0	0	20.42%
110		of which: Residential immovable property	0	0	0	0	0	0	19.62%	0	0	0	0	0	0	19.10%	0	0	0	0	0	0	18.78%
111		of which: Commercial immovable property	1	0	0	0	0	0	39.62%	1	0	0	0	0	0	39.44%	1	0	0	0	0	0	39.42%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
119		Other exposures	871	0	0	0	0	0	0.00%	871	0	0	0	0	0	0.00%	871	0	0	0	0	0	0.00%
120		TOTAL	11,945	138	48	14	4	21	43.64%	11,884	125	121	12	5	52	42.82%	11,823	126	182	11	5	76	42.91%

RowNum	(mth EUR %)		Baseline Scenario																				
			31/12/2025								31/12/2027												
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121		Central banks	915	0	0	0	0	0	0.00%	915	0	0	0	0	0	0.00%	915	0	0	0	0	0	0.00%
122		Central governments	929	12	10	0	0	1	10.10%	926	13	11	0	0	1	10.10%	923	15	13	0	0	1	10.10%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
124		Public sector entities	191	0	1	0	0	0	54.88%	191	1	1	0	0	0	49.24%	190	1	1	0	0	1	46.22%
125		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
127		Institutions	139	0	0	0	0	0	38.96%	139	0	0	0	0	0	38.66%	139	0	0	0	0	0	38.44%
128		Corporates	2,016	935	543	33	96	322	59.31%	1,699	1,												

RowNum	(mtn EUR %)		Baseline Scenario																							
			31/12/2025								31/12/2027															
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
169		Central banks	66	0	0	0	0	0	0.00%	66	0	0	0	0	0	0.00%	66	0	0	0	0	0	0	0	0	0.00%
170		Central governments	4,636	31	8	1	0	2	19.93%	4,627	38	15	1	0	1	19.93%	4,608	45	22	1	0	4	4	19.93%		
171		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
172		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
173		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
174		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	
175		Institutions	139	0	0	0	0	0	44.99%	138	0	1	0	0	0	44.99%	138	1	1	0	0	0	0	0	44.99%	
176		Corporates	30	13	3	1	3	1	39.72%	40	21	5	1	2	35.48%	34	26	7	0	1	2	2	32.22%			
177		of which: Other - SME	251	1	1	0	0	0	38.52%	251	1	1	1	1	37.55%	200	1	1	0	0	0	0	0	36.46%		
178		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%		
179		Neta	33	4	0	2	1	5	51.57%	30	4	13	0	2	52.78%	27	4	14	0	1	4	1	4	51.46%		
180		of which: SME	0	0	0	0	0	0	62.61%	0	0	0	0	0	62.19%	0	0	0	0	0	0	0	0	0	62.18%	
181		Secured by mortgages on immovable property and ADC exposures	30	1	0	0	0	0	40.42%	29	2	0	0	0	39.17%	28	2	0	0	0	0	0	0	37.94%		
182		of which: Residential immovable property	0	0	0	0	0	0	37.76%	0	0	0	0	0	32.86%	0	0	0	0	0	0	0	0	0	37.92%	
183		of which: Commercial immovable property	30	1	0	0	0	0	40.82%	29	2	0	0	0	39.30%	28	2	0	0	0	0	0	0	0	37.95%	
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
185		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
186		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	40.00%	0	0	0	0	0	39.84%	0	0	0	0	0	0	0	0	0	39.70%	
189		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
190		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
191		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	
192		TOTAL	4,954	49	20	3	3	7	37.48%	4,925	65	33	2	3	35.13%	4,900	78	45	2	4	15	15	31.83%			

RowNum	(mtn EUR %)		Baseline Scenario																						
			31/12/2025								31/12/2027														
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
193		Central banks	64	0	0	0	0	0	0.00%	64	0	0	0	0	0	0.00%	64	0	0	0	0	0	0	0	0.00%
194		Central governments	1,186	2	2	0	0	0	19.97%	1,182	4	4	0	0	1	19.98%	1,178	5	6	0	0	1	1	19.98%	
195		Regional governments or local authorities	0	0	0	0	0	0	41.58%	0	0	0	0	0	0	41.58%	0	0	0	0	0	0	0	0	41.51%
196		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
197		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
198		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
199		Institutions	1,240	25	2	1	0	1	44.15%	1,236	26	5	1	0	2	44.11%	1,232	28	7	1	0	3	3	43.91%	
200		Corporates	175	100	34	6	3	33	38.54%	153	135	64	4	4	22	34.80%	80	143	3	4	29	2	29	32.32%	
201		of which: Other - SME	11	1	1	0	0	0	57.27%	11	1	0	0	0	1	57.27%	11	1	0	0	0	0	0	0	56.95%
202		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
203		Neta	58	5	12	0	1	4	51.00%	54	7	14	0	1	14	51.70%	51	8	14	0	1	4	1	4	52.44%
204		of which: SME	0	0	0	0	0	0	49.02%	0	0	0	0	0	0	49.02%	0	0	0	0	0	0	0	0	49.01%
205		Secured by mortgages on immovable property and ADC exposures	4	0	3	0	0	0	42.61%	3	0	1	0	0	0	40.53%	3	0	1	0	0	0	0	0	38.99%
206		of which: Residential immovable property	11	0	0	0	0	0	35.94%	11	0	0	0	0	33.93%	11	0	0	0	0	0	0	0	0	33.59%
207		of which: Commercial immovable property	2	0	0	0	0	0	51.56%	2	0	0	0	0	51.57%	2	0	0	0	0	0	0	0	0	51.08%
208		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
209		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
210		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
211		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
212		Collective investments undertakings (CIU)	0	0	0	0	0	0	10.10%	0	0	0	0	0	10.10%	0	0	0	0	0	0	0	0	0	10.10%
213		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
214		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
215		Other exposures	391	1	0	0	0	0	0.00%	391	1	0	0	0	0	0.00%	391	1	0	0	0	0	0	0	0.00%
216		TOTAL	3,126	137	51	8	4	21	41.37%	3,054	173	87	6	5	32	37.44%	3,008	185	120	4	5	42	5	42	35.16%

RowNum	(mtn EUR %)		Baseline Scenario																						
			31/12/2025								31/12/2027														
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
217		Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
218		Central governments	11	0	0	0	0	0	10.10%	11	0	0	0	0	0	10.10%	11	0	0	0	0	0	0	0	10.10%
219		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
220		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
221		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
222		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
223		Institutions	13	0	0	0	0	0	45.00%	13	0	0	0	0	44.94%	13	0	0	0	0	0	0	0	0	44.89%
224		Corporates	620	373	323	45	43	104	32.27%	520	241	555	36	28	185	33.34%	397	192	728	27	22	243	2	33.44%	
225		of which: Other - SME	12	2	0	0	0	0	53.47%	12	2	0	0	0	53.47%	11	2	0	0	0	0	0	0	0	49.01%
226		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
227		Neta	10	1	0	0	0	0	53.10%	10	2	1	0	0	52.94%	9	2	1	0	1	1	0	1	51.98%	
228		of which: SME	0	0	0	0	0	0	43.22%	0	0	0	0	0	43.81%	0	0	0	0	0	0	0	0	0	40.96%
229		Secured by mortgages on immovable property and ADC exposures	15	1	0	0	0	2	27.50%	14	1	0	0	0	2										

2025 EU-wide Stress Test: Credit risk STA  
Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		Adverse Scenario																					
		31/12/2025							31/12/2026							31/12/2027							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(in EUR %)																							
1	Central banks	37,607	103	103	73	1	43	40.40%	37,245	281	286	70	1	115	40.18%	36,898	449	465	61	2	185	39.90%	
2	Central governments	68,622	1,911	921	65	6	351	38.31%	68,263	2,091	1,106	59	0	418	37.80%	67,808	97,808	2,258	1,274	58	7	478	37.54%
3	Regional governments or local authorities	2,960	42	17	6	7	42.84%	2,932	32	35	3	7	15	42.60%	2,918	56	45	3	7	19	47.13%		
4	Public sector entities	1,057	21	15	5	1	6	38.70%	1,050	31	32	3	1	12	38.15%	1,018	32	49	2	1	16	37.96%	
5	Multilateral Development Banks	51	0	0	0	0	0	44.82%	51	0	0	0	0	0	45.69%	50	0	0	0	0	0	0	
6	International Organisations	817	4	4	1	0	1	32.79%	807	9	9	1	0	3	31.88%	799	13	13	1	0	4	31.60%	
7	Institutions	12,597	698	996	120	66	170	42.88%	12,536	873	887	83	30	394	43.28%	12,443	1,269	1,174	65	28	512	43.61%	
8	Corporates	43,690	8,774	3,789	524	1,000	1,904	52.60%	43,707	11,244	6,207	606	1,324	2,954	47.28%	43,363	8,509	3,188	1,454	3,946	44.94%		
9	of which: Other - SME	11,198	1,757	1,443	100	107	766	53.11%	10,410	2,074	1,933	79	133	948	49.53%	9,854	2,164	2,380	67	141	1,126	47.30%	
10	of which: Specialised Lending	2,563	127	60	25	112	40	44.15%	2,375	603	188	20	187	75	38.17%	2,221	661	293	17	199	156	36.31%	
11	Retail	55,426	11,986	7,943	1,752	1,825	5,608	70.61%	56,295	12,874	13,544	1,436	2,079	9,744	71.72%	55,652	12,786	18,916	1,083	2,101	13,591	71.85%	
12	of which: SME	23,034	4,444	2,471	337	307	2,469	59.45%	23,219	4,872	3,859	298	574	2,265	58.11%	23,016	5,061	5,273	241	790	2,891	54.84%	
13	Secured by mortgages on immovable property and ADC exposures	20,275	6,741	3,365	235	238	1,139	33.85%	27,607	7,816	4,861	301	369	1,459	21.07%	25,253	8,104	6,336	176	380	1,986	31.32%	
14	of which: Residential immovable property	19,411	5,311	2,137	104	220	559	26.14%	17,595	4,871	3,077	101	271	794	25.81%	16,154	4,452	4,052	87	266	1,054	26.00%	
15	of which: Commercial immovable property	8,747	1,132	804	105	99	303	37.67%	8,190	1,216	1,298	88	103	465	35.86%	7,729	1,233	1,742	78	104	612	35.13%	
16	of which: Land, acquisition, development and construction exposures (ADC)	1,611	382	423	16	2	278	65.30%	1,813	435	486	13	0	290	61.61%	1,670	508	545	11	10	300	58.69%	
17	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
18	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
19	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	10.61%	0	0	0	0	0	0	10.61%	0	0	0	0	0	0	10.61%	
20	Collective Investments undertakings (CIU)	31	2	0	0	0	0	38.58%	30	2	1	0	0	0	37.84%	29	3	1	0	0	0	37.28%	
21	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
22	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
23	Other exposures	4,638	20	7	2	2	2	35.88%	4,622	30	13	2	11	5	39.38%	4,607	38	20	2	1	8	40.89%	
24	TOTAL	287,674	30,366	16,597	2,774	3,227	9,311	56.30%	272,201	35,176	27,060	2,236	3,821	15,208	56.30%	266,459	37,229	36,849	1,170	3,986	20,646	56.03%	

RowNum		Adverse Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR %)																						
25	Central banks	9,980	0	0	0	0	0.00%	9,980	0	0	0	0	0	0.00%	9,980	0	0	0	0	0	0	0.00%
26	Central governments	69,151	1,560	829	47	4	313	40.00%	68,514	1,675	949	45	0	389	40.00%	68,034	1,064	441	3	426	40.00%	
27	Regional governments or local authorities	1,750	8	4	1	0	0	34.33%	1,741	13	8	1	0	0	32.95%	1,734	16	1	1	0	4	31.57%
28	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
29	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31	Institutions	0	0	2	0	1	1	71.85%	0	0	2	0	0	1	71.85%	0	0	2	0	1	1	71.85%
32	Corporates	1,879	563	561	80	74	253	44.70%	1,736	1,059	51	83	83	440	43.01%	1,664	1,513	319	564	1,513	319	49.89%
33	of which: Other - SME	726	199	199	23	13	102	51.20%	554	200	333	18	14	141	45.12%	435	328	433	13	14	177	43.90%
34	of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35	Retail	5,270	1,865	1,077	80	77	645	59.87%	4,586	1,569	1,577	73	313	829	63.22%	3,897	1,769	2,845	58	185	1,636	50.64%
36	of which: SME	3,731	1,089	853	63	43	460	53.95%	3,180	1,255	1,238	57	276	595	48.04%	2,602	1,446	1,625	44	495	747	45.98%
37	Secured by mortgages on immovable property and ADC exposures	2,828	359	553	42	31	213	38.33%	2,604	349	790	30	30	275	34.79%	2,405	311	1,006	34	28	132	32.99%
38	of which: Residential immovable property	938	130	241	12	11	91	37.86%	848	122	321	11	10	111	38.69%	734	114	397	10	10	129	31.95%
39	of which: Commercial immovable property	1,838	217	303	28	18	117	38.74%	1,692	214	451	25	18	157	34.75%	1,564	205	588	22	17	193	32.85%
40	of which: Land, acquisition, development and construction exposures (ADC)	72	12	11	1	1	4	38.76%	64	13	13	2	1	7	37.41%	58	12	25	2	1	9	36.85%
41	Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
43	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	10.61%	0	0	0	0	0	0	10.61%	0	0	0	0	0	0	10.61%
44	Collective Investments undertakings (CIU)	4	2	0	0	0	0	33.16%	4	2	0	0	0	0	31.53%	4	2	0	0	0	0	31.15%
45	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
47	Other exposures	1,243	12	0	0	0	0	0.00%	1,243	11	0	0	0	0	0.00%	1,243	12	0	0	0	0	0.00%
48	TOTAL	92,092	4,231	3,027	250	186	1,442	47.64%	90,119	4,676	4,355	208	433	1,917	46.02%	88,424	4,885	5,641	171	640	2,392	42.41%

RowNum		Adverse Scenario																				
		31/12/2025							31/12/2026							31/12/2027						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR %)																						
49	Central banks	3,828	0	0	0	0	0.00%	3,828	0	0	0	0	0	0.00%	3,828	0	0	0	0	0	0	0.00%
50	Central governments	10,870	46	19	7	1	8	39.69%	10,834	87	87	7	1	15	39.77%	10,798	82	55	7	1	22	39.78%
51	Regional governments or local authorities	330	1	1	0	0	0	38.71%	328	2	0	0	0	1	38.88%	327	2	0	0	1	1	38.99%
52	Public sector entities	245	5	3	2	0	2	41.16%	233	11	11	1	0	4	40.23%	227	13	14	1	0	6	40.13%
53	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0						

RowNum	(mth EUR %)		Adverse Scenario																					
			31/12/2025								31/12/2027													
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
73		Central banks	8,857	103	103	73	1	41	40.40%	8,495	281	286	70	1	115	40.18%	8,149	449	465	61	2	185	39.90%	
74		Central governments	7,080	17	17	1	0	1	10.61%	7,059	28	22	1	0	2	10.61%	7,037	38	32	1	0	3	10.61%	
75		Regional governments or local authorities	163	0	0	0	0	0	10.61%	163	0	0	0	0	0	10.61%	162	1	1	0	0	0	10.61%	
76		Public sector entities	53	6	2	0	0	1	23.53%	53	5	4	0	0	1	18.77%	52	4	5	0	1	18.89%		
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
78		International Organizations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
79		Institutions	2,564	225	74	36	6	35	46.68%	2,285	409	109	32	11	79	46.67%	2,036	557	271	25	36	127	46.81%	
80		Corporates	18,679	2,093	1,545	151	269	859	54.28%	17,250	3,332	2,186	136	1	408	1,074	49,184	16,609	3,896	2,863	111	470	1,236	46.51%
81		of which: Other - SME	4,896	422	402	1	2	103	25.16%	4,860	389	494	1	2	107	23.65%	4,865	365	498	1	1	112	22.50%	
82		of which: Specialised Lending	1,498	410	57	18	84	20	35.63%	1,383	439	142	17	142	47	32.81%	1,278	462	150	225	14	150	72	33.11%
83		Net	21,331	3,430	1,409	102	365	800	56.76%	20,433	3,823	2,733	95	181	1,096	56.01%	19,338	4,044	2,484	2,481	193	1,409	1,409	53.48%
84		of which: SME	9,552	1,336	173	2	7	102	59.02%	9,524	1,347	191	2	7	104	54.52%	9,895	1,358	209	2	7	105	50.78%	
85		Secured by mortgages on immovable property and ADC exposures	3,142	858	133	10	7	24	18.17%	2,814	1,089	230	9	12	41	17.76%	2,565	1,235	334	7	14	38	17.36%	
86		of which: Residential immovable property	780	540	33	3	5	3	10.61%	786	64	1	0	0	0	10.61%	796	396	153	3	1	10	12.61%	
87		of which: Commercial immovable property	1,675	165	79	0	1	13	16.58%	1,670	167	82	0	1	13	16.58%	1,666	169	85	0	1	14	16.19%	
88		of which: Land, acquisition, development and construction exposures (ADC)	686	145	23	8	2	8	33.71%	587	213	54	6	3	17	32.46%	503	266	89	5	4	27	31.42%	
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
94		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
95		Other exposures	245	6	6	2	0	2	42.95%	229	15	12	2	1	5	43.10%	214	23	19	2	1	8	43.11%	
96		TOTAL	62,063	7,435	3,283	376	448	1,743	53.09%	58,799	9,042	4,941	345	612	2,415	48.88%	55,861	10,247	6,674	288	696	3,117	46.71%	

RowNum	(mth EUR %)		Adverse Scenario																				
			31/12/2025								31/12/2027												
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97		Central banks	5,833	0	0	0	0	0	0.00%	5,833	0	0	0	0	0	0.00%	5,833	0	0	0	0	0	0.00%
98		Central governments	530	1	1	0	0	0	10.61%	528	2	2	0	0	0	10.61%	526	3	3	0	0	0	10.61%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
100		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
101		Multilateral Development Banks	16	0	0	0	0	0	45.13%	16	0	0	0	0	0	45.13%	16	0	0	0	0	0	45.13%
102		International Organizations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		Institutions	4,319	7	3	3	0	3	47.28%	4,305	14	14	3	0	7	47.28%	4,290	21	21	3	0	10	47.27%
104		Corporates	281	115	39	12	1	16	42.03%	233	79	143	9	0	58	40.58%	160	59	238	6	0	87	40.41%
105		of which: Other - SME	23	5	0	0	0	0	33.86%	20	4	4	0	0	2	38.26%	17	4	7	3	0	3	38.46%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Net	83	21	4	2	4	6	65.68%	67	29	17	2	3	8	63.08%	56	30	27	1	3	13	62.02%
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	2	1	0	0	0	0	23.71%	2	1	0	0	0	0	22.76%	2	1	0	0	0	0	22.84%
110		of which: Residential immovable property	3	1	0	0	0	0	20.54%	3	1	0	0	0	0	20.54%	3	1	0	0	0	0	20.54%
111		of which: Commercial immovable property	1	0	0	0	0	0	43.60%	1	0	0	0	0	0	40.28%	1	0	0	0	0	0	40.05%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
119		Other exposures	871	0	0	0	0	0	0.00%	871	0	0	0	0	0	0.00%	871	0	0	0	0	0	0.00%
120		TOTAL	11,935	144	51	17	4	22	44.02%	11,835	125	171	14	6	72	42.40%	11,755	114	261	11	6	111	42.44%

RowNum	(mth EUR %)		Adverse Scenario																				
			31/12/2025								31/12/2027												
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121		Central banks	915	0	0	0	0	0	0.00%	915	0	0	0	0	0	0.00%	915	0	0	0	0	0	0.00%
122		Central governments	929	12	10	0	0	1	10.61%	926	14	12	0	0	1	10.61%	923	15	13	0	0	1	10.61%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
124		Public sector entities	191	0	1	0	0	1	52.74%	190	1	1	0	0	1	46.91%	189	1	2	0	0	1	45.11%
125		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
126		International Organizations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
127		Institutions	139	0	0	0	0	0	40.84%	139	0	0	0	0	0	40.57%	139	0	0	0	0	0	40.23%
128		Corporates	6,920	969	593	58	135	317															



## 2025 EU-wide Stress Test: Securitisations

Banco Bilbao Vizcaya Argentaria, S.A.

RowNum	m	(mln EUR)	1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	9,565						
2		SEC-SA	0						
3		SEC-ERBA	626						
4		SEC-IAA	0						
5		<b>Total</b>	<b>10,191</b>						
6	REA	SEC-IRBA	1,076	1,247	1,417	1,598	1,366	1,675	2,098
7		SEC-SA	0	0	0	0	0	0	
8		SEC-ERBA	125	133	144	155	136	151	171
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		<b>Total</b>	<b>1,201</b>	<b>1,380</b>	<b>1,561</b>	<b>1,754</b>	<b>1,501</b>	<b>1,826</b>	<b>2,269</b>
12	Impairments	Total banking book others than assessed at fair value		1	1	1	2	2	1

## 2025 EU-wide Stress Test: Risk exposure amounts

Banco Bilbao Vizcaya Argentaria, S.A.

RowNum	m	(mln EUR)	1	2	3	4	5	6	7	8
			Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
			31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk		342,350	325,367	331,891	330,195	331,768	341,490	346,215	341,873
2	Risk exposure amount for securitisations and re-securitisations		1,212	1,201	1,380	1,561	1,754	1,501	1,826	2,269
3	Risk exposure amount other credit risk		341,137	324,166	330,511	328,634	330,015	339,989	344,389	339,603
4	Risk exposure amount for market risk		18,112	19,404	19,404	19,404	19,404	22,670	23,557	23,546
5	Risk exposure amount for operational risk		32,799	41,562	41,562	41,562	41,562	41,562	41,562	41,562
6	Other risk exposure amounts		1,206	10,215	10,215	10,215	10,215	9,095	9,922	9,803
7	<b>Total Risk exposure amount before Output floor</b>		<b>394,467</b>	<b>396,547</b>	<b>403,072</b>	<b>401,376</b>	<b>402,949</b>	<b>414,816</b>	<b>421,256</b>	<b>416,784</b>
8	<b>Unfloored Total Risk exposure amount (transitional)</b>			<b>396,547</b>	<b>403,072</b>	<b>401,376</b>	<b>402,949</b>	<b>414,816</b>	<b>421,256</b>	<b>416,784</b>
9	<b>Unfloored Total Risk exposure amount (fully loaded)</b>			<b>396,547</b>	<b>403,072</b>	<b>401,376</b>	<b>402,949</b>	<b>414,816</b>	<b>421,256</b>	<b>416,784</b>
10	Standardised Risk exposure amount for credit risk exposures			411,229	392,210	393,609	394,964	391,250	392,770	394,198
11	Standardised Risk exposure amount for market risk exposures			19,703	19,703	19,703	19,703	19,703	19,703	19,703
12	Standardised Risk exposure amount for operational risk			41,562	41,562	41,562	41,562	41,562	41,562	41,562
13	Other Standardised risk exposure amounts			9,916	9,916	9,916	9,916	8,263	8,449	7,937
14	<b>Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)</b>			<b>482,410</b>	<b>463,391</b>	<b>464,790</b>	<b>466,145</b>	<b>460,778</b>	<b>462,484</b>	<b>463,400</b>
15	<b>Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)</b>			<b>482,410</b>	<b>463,391</b>	<b>464,790</b>	<b>466,145</b>	<b>460,778</b>	<b>462,484</b>	<b>463,400</b>
16	<b>TOTAL RISK EXPOSURE AMOUNT (transitional)</b>		<b>394,467</b>	<b>396,547</b>	<b>403,072</b>	<b>401,376</b>	<b>402,949</b>	<b>414,816</b>	<b>421,256</b>	<b>416,784</b>
17	<b>TOTAL RISK EXPOSURE AMOUNT (fully loaded)</b>		<b>394,467</b>	<b>396,547</b>	<b>403,072</b>	<b>401,376</b>	<b>402,949</b>	<b>414,816</b>	<b>421,256</b>	<b>416,784</b>

2025 EU-wide Stress Test: Capital  
Banco Bilbao Vizcaya Argentaria, S.A.

Row/sum	A	OWN FUNDS	1	2	3	4	5	6	7	8	9
			IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
			(mln EUR, %)								
1	A	OWN FUNDS		66,680	67,347	74,126	79,214	82,427	61,532	63,456	62,801
2	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		50,799	51,060	57,219	62,704	66,187	44,373	46,281	45,921
3	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		21,765		21,765	21,765	21,765	21,765	21,765	21,765
4	A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5	A.1.2	Retained earnings		44,665		48,303	52,760	56,683	41,710	41,976	42,418
6	A.1.3	Accumulated other comprehensive income		-16,974		-15,435	-14,237	-13,180	-17,813	-16,548	-17,029
7	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		342		342	342	342	-2,537	-2,537	-2,537
8	A.1.3.2	OCI Impact of defined benefit pension plans (gain or (-) loss)		-720		-720	-720	-720	-720	-720	-720
9	A.1.3.3	Other OCI contributions		-16,597		-15,058	-13,859	-12,802	-14,555	-13,291	-13,771
10	A.1.4	Other Reserves		2,640		2,640	2,640	2,640	2,640	2,640	2,640
11	A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12	A.1.6	Minority interest given recognition in CET1 Capital		2,343	2,635	2,635	2,635	2,635	2,635	2,635	2,635
13	A.1.7	Adjustments to CET1 due to prudential filters		-764	-764	-764	-764	-764	-1,145	-1,145	-1,145
14	A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-355	-355	-355	-355	-355	-736	-736	-736
15	A.1.7.2	Cash flow hedge reserve		-333		-333	-333	-333	-333	-333	-333
16	A.1.7.3	Other adjustments		-76		-76	-76	-76	-76	-76	-76
17	A.1.8	(-) Intangible assets (including Goodwill)		-1,533		-1,383	-1,490	-1,344	-1,581	-1,490	-1,344
18	A.1.8.1	of which: Goodwill (-)		-700		-700	-700	-700	-700	-700	-700
19	A.1.8.2	of which: Software assets (-)		-850		-677	-786	-641	-877	-786	-641
20	A.1.8.3	of which: Other intangible assets (-)		-4		-4	-4	-4	-4	-4	-4
21	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTIs		-844	-844	0	0	0	-2,000	-1,509	-886
22	A.1.10	(-) IFRS shortfall of credit risk adjustments to expected losses		-199	-231	0	0	-568	0	0	0
23	A.1.11	(-) Defined benefit pension fund assets		0		0	0	0	0	0	0
24	A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-23	-23	-23	-23	-23	-23	-23	-23
27	A.1.14.1	of which: from securitisation positions (-)		-23		-23	-23	-23	-23	-23	-23
28	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
30	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	-1,504	-1,472	-1,561
32	A.1.18A	(-) Insufficient coverage for non-performing exposures		-156	-156	-223	-484	-1,558	-214	-450	-1,451
33	A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34	A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-38		-38	-38	-38	-38	-38	-38
36	A.1.20	CET1 capital elements or deductions - other		-60		-60	-60	-60	-60	-60	-60
37	A.1.21	Amount subject to IFRS 9 transitional arrangements		-910							
38	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		1,300	1,300						
39	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		390							
41	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0							
42	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0							
43	A.1.22	Transitional adjustments		0	0	0	0	0	0	0	0
44	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0							
45	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0							
46	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50	A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

2025 EU-wide Stress Test: Capital  
Banco Bilbao Vizcaya Argentaria, S.A.

Row/Item			1	2	3	4	5	6	7	8	9
			IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
51	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		6,023	5,819	5,819	5,819	5,819	5,819	5,819	5,819
52	A.2.1	Additional Tier 1 Capital Instruments		6,023	5,819	5,819	5,819	5,819	5,819	5,819	5,819
53	A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54	A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	0
55	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		56,822	56,878	63,038	68,523	72,006	50,191	52,099	51,740
58	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		9,858	10,468	11,089	10,691	10,421	11,341	11,357	11,061
59	A.4.1	Tier 2 Capital Instruments		9,811	10,421	10,421	10,421	10,421	10,421	10,421	10,421
60	A.4.2	Other Tier 2 Capital components and deductions		47	47	668	270	0	919	935	640
61	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			396,547	403,072	401,376	402,949	414,816	421,256	416,784
64	B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			396,547	403,072	401,376	402,949	414,816	421,256	416,784
65	B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			482,410	463,391	464,790	466,145	460,778	462,484	463,400
66	B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			482,410	463,391	464,790	466,145	460,778	462,484	463,400
67	B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		394,467	396,547	403,072	401,376	402,949	414,816	421,256	416,784
68	B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		394,467	396,547	403,072	401,376	402,949	414,816	421,256	416,784
69	C.1	Common Equity Tier 1 Capital ratio (transitional)		12.88%	12.88%	14.20%	15.62%	16.43%	10.70%	10.99%	11.02%
70	C.2	Tier 1 Capital ratio (transitional)		14.40%	14.34%	15.64%	17.07%	17.87%	12.10%	12.37%	12.41%
71	C.3	Total Capital ratio (transitional)		16.90%	16.98%	18.39%	19.74%	20.46%	14.83%	15.06%	15.07%
72	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		50,799	51,060	57,219	62,704	66,187	44,373	46,281	45,921
73	D.2	TIER 1 CAPITAL (fully loaded)		56,822	56,878	63,038	68,523	72,006	50,191	52,099	51,740
74	D.3	TOTAL CAPITAL (fully loaded)		66,680	67,347	74,126	79,214	82,427	61,532	63,456	62,801
75	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		12.88%	12.88%	14.20%	15.62%	16.43%	10.70%	10.99%	11.02%
76	E.2	Tier 1 Capital ratio (fully loaded)		14.40%	14.34%	15.64%	17.07%	17.87%	12.10%	12.37%	12.41%
77	E.3	Total Capital ratio (fully loaded)		16.90%	16.98%	18.39%	19.74%	20.46%	14.83%	15.06%	15.07%
78	H.1	Total leverage ratio exposures (transitional)		834,488		834,488	834,488	834,488	834,488	834,488	834,488
79	H.2	Total leverage ratio exposures (fully loaded)		834,488		834,488	834,488	834,488	834,488	834,488	834,488
80	H.3	Leverage ratio (transitional)		6.81%	6.82%	7.55%	8.21%	8.63%	6.01%	6.24%	6.20%
81	H.4	Leverage ratio (fully loaded)		6.81%	6.82%	7.55%	8.21%	8.63%	6.01%	6.24%	6.20%
82	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83	P.2	Countercyclical capital buffer		0.11%		0.27%	0.43%	0.43%	0.27%	0.43%	0.43%
84	P.3	D-SII buffer		1.00%		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
85	P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%		0.00%	0.01%	0.01%	0.00%	0.01%	0.01%
87	P.6	Combined buffer		3.61%		3.77%	3.94%	3.94%	3.77%	3.94%	3.94%
88	R.1	Pillar 2 capital requirement		1.68%	1.68%	1.68%	1.68%	1.68%	1.68%	1.68%	1.68%
89	R.1.1	of which: CET1		1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%
90	R.1.2	of which: AT1		0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%
91	R.2	Total STREP capital requirement (applicable requirements to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		9.68%	9.68%	9.68%	9.68%	9.68%	9.68%	9.68%	9.68%
92	R.2.1	of which: CET1		5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
93	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.29%	13.29%	13.45%	13.62%	13.62%	13.45%	13.62%	13.62%
94	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.13%	9.13%	9.30%	9.46%	9.46%	9.30%	9.46%	9.46%
95	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	S	Shortages		0.25%	0.31%	0.34%	0.33%	0.34%	0.38%	0.40%	0.39%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

## 2025 EU-wide Stress Test: P&L

Banco Bilbao Vizcaya Argentaria, S.A.

RowNum		(mln EUR)						
		1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027	
1	Net interest income	24,674	27,138	26,217	24,799	21,966	22,102	21,404
2	Interest income	60,247	55,863	51,209	47,119	54,806	53,442	50,542
3	Interest expense	-35,573	-30,091	-26,358	-23,685	-33,904	-32,061	-29,541
4	Dividend income	120	120	120	120	60	60	60
5	Net fee and commission income	8,301	7,471	7,471	7,471	6,203	5,824	5,651
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	2,465	1,384	1,384	1,384	-1,737	413	413
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-750		
8	Other operating income not listed above, net	-1,218	-1,968	-1,652	-1,471	-1,817	-1,335	-733
9	Total operating income, net	34,342	34,144	33,540	32,303	23,926	27,064	26,795
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-5,778	-10,035	-6,662	-6,011	-14,481	-11,154	-9,959
11	Other income and expenses not listed above, net	-13,251	-14,036	-14,758	-15,505	-13,298	-14,274	-14,759
12	Profit or (-) loss before tax from continuing operations	15,314	10,074	12,120	10,786	-3,853	1,636	2,076
13	Tax expenses or (-) income related to profit or loss from continuing operations	-4,763	-3,022	-3,636	-3,236	1,156	-491	-623
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
15	Profit or (-) loss for the year	10,550	7,052	8,484	7,550	-2,697	1,146	1,453
16	Amount of dividends paid and minority interests after MDA-related adjustments	5,537	3,413	4,028	3,627	258	879	1,012
17	Attributable to owners of the parent net of estimated dividends	5,013	3,638	4,456	3,923	-2,955	266	442
18	Memo row: Impact of one-off adjustments		285	285	285	285	285	285
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0
20	Total assets	744,098						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

# 2025 EU-wide Stress Test: Major capital measures and realised losses

Banco Bilbao Vizcaya Argentaria, S.A.

(mln EUR)

RowNum	Issuance of CET 1 Instruments 01 January to 31 March 2025	1 Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNum	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNum	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0