

### **2025 EU-wide Stress Test**

Bank Name	Goldman Sachs Bank Europe SE
LEI Code	8IBZUGJ7JPLH368JE346
Country Code	DE



### **2025 EU-wide Stress Test: Summary**

Goldman Sachs Bank Europe SE

			1	2	3	4	5	6	7	8
			Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario	
Rov	vNum	(mln EUR, %)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
	1	Net interest income	-179		-104	-158	-161	-113	-112	-160
	2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	2,352		971	971	971	322	910	910
	- ≺	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-3		-30	-37	-25	-289	-91	-32
	4	Profit or (-) loss for the year	730		147	93	88	-1,923	31	33
	5	Coverage ratio: non-performing exposure (%)	8.63%		18.04%	22.08%	24.21%	36.60%	39.16%	39.70%
	6	Common Equity Tier 1 capital	12,660	12,660	12,748	12,773	12,813	10,457	10,439	10,444
	7	Total Risk exposure amount (all transitional adjustments included)	41,603	51,096	51,152	51,208	51,279	57,627	57,570	57,514
	8	Common Equity Tier 1 ratio, %	30.43%	24.78%	24.92%	24.94%	24.99%	18.15%	18.13%	18.16%
	9	Fully loaded Common Equity Tier 1 ratio, %	30.43%	24.76%	24.90%	24.93%	24.97%	18.14%	18.12%	18.15%
	10	Tier 1 capital	12,660	12,660	12,748	12,773	12,813	10,457	10,439	10,444
	11	Total leverage ratio exposures	136,882		136,882	136,882	136,882	136,882	136,882	136,882
	12	Leverage ratio, %	9.25%	9.25%	9.31%	9.33%	9.36%	7.64%	7.63%	7.63%
	13	Fully loaded leverage ratio, %	9.25%	9.25%	9.31%	9.33%	9.36%	7.64%	7.63%	7.63%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	IFRS 9 transitional arrangements?	No



			1	2	3	4	5	6	7 8	3	9	10	11	12	13	14	15
									Resta	ted							
									31/12/2	2024*							
				Exposur	e values			Risk exposu	re amounts								
	_		A-IRE	3	F-IR	В	A-IRB		F-IRB	St	age 1 eynosure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum		(mln EUR, %	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted De	efaulted	Non-defaulted Defau		mage I composant	ange I exposure	Stage S CAPOSALE	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
1		Central banks	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
2		Central governments	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
3		Regional governments or local authorities	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
4		Public sector entities	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
5		Institutions			0	0			0	0	0	0	0	C	C	0	-
6		Corporates	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
7		Corporates - Of Which: Specialised Lending	0	(	0	0	0	0	0	0	0	0	0	С	(	0	-
8		Corporates - Of Which: SME general corporates	0	(	0	0	0	0	0	0	0	0	0	C	C	0	-
9		Corporates - Of Which: Purchased receivables	0	(	0	0	0	0	0	0	0	0	0	С	(	0	-
10	Goldman Sachs Bank	Retail	0	(			0	0			0	0	0	С	(	0	-
11		Retail - Secured by residential estate property	0	(			0	0			0	0	0	C	(	0	-
12	Europe SE	Retail - Qualifying Revolving	0	(			0	0			0	0	0	C	(	0	-
13		Retail - Purchased receivables	0	(	0		0	0			0	0	0	C	(	0	-
14		Retail - Other Retail	0	(			0	0			0	0	0	C	(	0	-
15		Retail - Other Retail - Of Which: SME	0	(			0	0			0	0	0	C	(	0	-
16		Retail - Other Retail - Of Which: non-SME	0	(			0	0			0	0	0	C	(	0	-
17		Collective investments undertakings (CIU)	0	(	0	0	0	0	0	0	0	0	0	C	(	0	-
18		Equity	0	(			0	0			0	0	0	C	(	0	-
19		Securitisation															
20		Other non-credit obligation assets	0	(			0	0			0	0	0	C	(	0	-
21		TOTAL	0		0	0	0	0	0	0	0	0	0	С	C	0	-

			1								Restated							
											31/12/2024*							
					Exposure	e values			Risk expos	ure amounts								
				A-IRB		F-I	RB	A-I	RB	F-IR	В	Stage 1 average	Store 2 averages	Shara 2 ayyaayya	Stock of provisions	Stock of provisions	s Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	e for Stage 3 exposure	Stage 3 exposure
22		Central banks		0	0	0	(	0	(	0		0 (	0	) (	0 (	) (	0 (	o -
23		Central governments		0	0	0	(	0	(	0		0 (	0	) (	0 (	0	0 (	o -
24		Regional governments or local authorities		0	0	0	(	0	(	0		0 (	0	) (	0 (	)	0 (	ວ -
25		Public sector entities		0	0	0	(	0	(	0		0 (	0	) (	0 (	0	0 /	ა <u>-</u>
26		Institutions				0	(			0		0 (	0	)	0 (	0	0 (	ວ -
27		Corporates		0	0	0	(	0	(	0		0	0		0	0	0	ა -
28		Corporates - Of Which: Specialised Lending		0	0	0	(	0	(	0		0 (	0	)	0 (	0	0 (	ວ -
29		Corporates - Of Which: SME general corporates		0	0	0	(	0	(	0		0	0		0	0	0	ວ -
30		Corporates - Of Which: Purchased receivables		0	0	0	(	0	(	0		0 (	0		0	0	0	ე -
31		Retail		0	0	)		0	(	0		(	0	)	0	0	0	ა -
32	GERMANY	Retail - Secured by residential estate property		0	0	)		0	(			(	0	)	0	0	0	ა -
33		Retail - Qualifying Revolving		0	0	)		0	(	0		(	0	)	0	0	0	ა -
34		Retail - Purchased receivables		0	0	)		0	(			(	0	)	0	0	0	ა -
35		Retail - Other Retail		0	0	)		0	(	0		(	0		0	0	0	ა -
36		Retail - Other Retail - Of Which: SME		0	0	)		0	(	0		(	0	(	0	0	0 (	ა -
37		Retail - Other Retail - Of Which: non-SME		0	0	)		0	(	0		(	0	)	0	)	0 (	ა -
38		Collective investments undertakings (CIU)		0	0	0	(	0	(	0		0 (	0	)	0	)	0 (	ა -
39		Equity		0	0			0	(	0		(	0	(	0	0	0	ა -
40		Securitisation																
41		Other non-credit obligation assets		0	0			0	(	0		(	0	) (	0 (		0	ა -
42		TOTAL		0	0	0		0		0		0	0		0		0 '	ol-

\* Restated 31/12/2024:

											Restated							
											31/12/2024*					1		
					Exposure	e values			Risk expos	ure amounts								
				A-IRB		F-I	RB	A-I	RB	F-II	RB				Stock of provisions	Stock of provision	s Stock of provisions	s Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposur	for Stage 2 exposu	re for Stage 3 exposure	e Stage 3 exposur
43		Central banks	( 2011)	0	(	0		0		0		0			0	0	0	0 -
44		Central governments		0	(	0		0	(	0		0 (	0 0		0	0	0	0 -
45		Regional governments or local authorities		0	(	0		0	(	0		0	0		0	0	0	0 -
46		Public sector entities		0	(	0		0	(	0		0	0		0	0	0	0 -
47		Institutions				0				0		0	0		0	0	0	0 -
48		Corporates		0	(	0		0	(	0		0	0 0		0	0	0	0 -
49		Corporates - Of Which: Specialised Lending		0	(	0		0	(	0		0	0 0		0	0	0	0 -
50		Corporates - Of Which: SME general corporates		0	(	0		0	(	0		0	0		0	0	0	0 -
51		Corporates - Of Which: Purchased receivables		0	(	0		0	(	0		0 (	0		0	0	0	0 -
52		Retail		0	(			0	(	o l			0		0	0	0	0 -
53	FRANCE	Retail - Secured by residential estate property		0	(			0	(	0			0		0	0	0	0 -
54		Retail - Qualifying Revolving		0	(			0	(	0			0		0	0	0	0 -
55		Retail - Purchased receivables		0	(			0	(	0			0		0	0	0	0 -
56		Retail - Other Retail		0	(			0	(	0			0		0	0	0	0 -
57		Retail - Other Retail - Of Which: SME		0	(	)		0	(	0			0		0	0	0	0 -
58		Retail - Other Retail - Of Which: non-SME		0	(			0	(	0			0		0	0	0	0 -
59		Collective investments undertakings (CIU)		0	(	0		0	(	0		0 (	0		0	0	0	0 -
60		Equity		0	(			0	(	0					0	0	0	0 -
61		Securitisation																
62		Other non-credit obligation assets		0	(	)		0	(	0			)  (	)	0	U	0	0 -

										Restated							
										31/12/2024*							
				Expos	ure values			Risk expos	sure amounts								
			A-IF	RB	F-II	RB	A-II	RB		F-IRB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum		(mln	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		e for Stage 2 exposure		
64		Central banks	0		0 0	(	0		0	0	0	0	0	0	0 0	O	- ر
65		Central governments	0		0 0	(	0		0	0	0	0	0	0	0 0	0	) <del>-</del>
66		Regional governments or local authorities	0	)	0 0	(	0		0	0	0	0	0	0	0 0	0	) -
67		Public sector entities	0		0 0	(	0		0	0	0	0	0	0	0	0	) -
68		Institutions			0	(				0	0	0	0	0	0	0	) -
69		Corporates	0		0	(	0		0	0	0	0	0	0	0	0	) -
70		Corporates - Of Which: Specialised Lending	0		0 0	(	0		0	0	0	0	0	0	0	0	<u>) </u>
71		Corporates - Of Which: SME general corporates	0		0 0	(	0		0	0	0	0	0	0	0 0	0	<i>)</i> -
72		Corporates - Of Which: Purchased receivables	0		0 0	(	0		0	0	0	0	0	0	0	0	<i>)</i> -
73		Retail	0		0		0		0			0	0	0	0	0	<i>)</i> -
74	IRELAND	Retail - Secured by residential estate property	0		0		0		0			0	0	0	0	0	) -
75		Retail - Qualifying Revolving	0		0		0		0			0	0	0	0	0	) -
76		Retail - Purchased receivables	0		0		0		0			0	0	0	0	0	) -
77		Retail - Other Retail	0		0		0		0			0	0	0	0	0	) -
78		Retail - Other Retail - Of Which: SME	0		0		0		0			0	0	0	0	0	) -
79		Retail - Other Retail - Of Which: non-SME	0		0		0		0			0	0	0	0	0	) -
80		Collective investments undertakings (CIU)	0		0 0	(	0		0	0	0	0	0	0	0 0	0	) -
81		Equity	0		0		0		0			0	0	0	0 0	0	) -
82		Securitisation															
83		Other non-credit obligation assets	0		0		0		0			0	0	0	0 0	0	) -
84		TOTAL	0		0 0		0		0	0	0	0	0	0	0 0		) <del>-</del>



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				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Restated							
											31/12/2024*							
					Exposure	values			Risk expos	sure amounts								
				A-IR	3	F-I	RB	A-	RB	F-	IRB	7			Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
85		Central banks	( 2011) /3)	0	0	0	C	0		0 0		0 0	0	C	(	0	0	, <u>-</u>
86		Central governments		0	0	0	C	0		0 0		0 0	0	C	(	0	0	-
87		Regional governments or local authorities		0	0	0	C	0		0 0		0 0	0	C	(	0	0	-
88		Public sector entities		0	0	0	C	0		0 0		0 0	0	C	(	0	0	-
89		Institutions				0	C			C		0 0	0	C	(	0	0	-
90		Corporates		0	0	0	C	0		0 0		0 0	0	C	(	0	0	-
91		Corporates - Of Which: Specialised Lending		0	0	0	C	0		0 0		0	0	0	(	0	0	-
92		Corporates - Of Which: SME		0	0	0	C	0		0 0		0	0	0	(	0	0	[-
93		Corporates - Of Which: Purchased receivables		0	0	0	C	0		0 0		0	0	C	(	0	0	-
94		Retail		0	0			0		0		0	0	C	(	0	0	-
95	UNITED STATES	Retail - Secured by residential estate property		0	0			0		0		0	0	C	(	0	0	-
96		Retail - Qualifying Revolving		0	0			0		0		0	0	C	(	0	0	-
97		Retail - Purchased receivables		0	0			0		0		0	0	C	(	0	0	-
98		Retail - Other Retail		0	0			0		0		0	0	C	(	0	0	-
99		Retail - Other Retail - Of Which: SME		0	0			0		0		0	0	C	(	0	0	-
100		Retail - Other Retail - Of Which: non-SME		0	0			0		0		0	0	0	(	0	0	-
101		Collective investments undertakings (CIU)		0	0	0	C	0		0 0		0 0	0	C	(	0	0	-
102		Equity		0	0			0		0		0	0	C	(	0	0	-
103		Securitisation																
104		Other non-credit obligation assets		0	0			0		0		0	0	C	(	0	0	-
105		TOTAL		0	0	0	C	0		0		0 0	0	C	(	0	0	, _

										Restated							
										31/12/2024*							
				Exposure	e values			Risk expos	ure amounts								
			A-IRB		F-I	RB	A-I	IRB	F-IR	lB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum		(mln EUR, %	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			for Stage 3 exposure	
106		Central banks	0	C	0	(	0	(	0		0 0	0	) (	0 0	)	0	-
107		Central governments	0	C	0	(	0	(	0		0 0	0	) (	0 0	)	0	-
108		Regional governments or local authorities	0	C	0	(	0	(	0		0 0	0		0	)	0	-
109		Public sector entities	0	C	0	(	0	(	0		0 0	0	)	0 0	)	0	-
110		Institutions			0	(	)		0		0 0	C	)	0 0	)	0	-
111		Corporates	0	C	0	(	0	(	0		0 0	C	) (	0 0	)	0	-
112		Corporates - Of Which: Specialised Lending	0	C	0	(	0	(	0		0 0	0	) (	0 0	)	0	-
113		Corporates - Of Which: SME general corporates	0	C	0	(	0	(	0		0 0	C	) (	0 0	)	0	-
114		Corporates - Of Which: Purchased receivables	0	C	0	(	0	(	0		0 0	C	) (	0 0	)	0	-
115		Retail	0	C			0	(			C	0	) (	0 0	)	0	-
116	ITALY	Retail - Secured by residential estate property	0	C			0	(			C	0	) (	0	)	0	-
117		Retail - Qualifying Revolving	0	C			0	(			C	0	) (	0	)	0	-
118		Retail - Purchased receivables	0	C			0	(			C	0	) (	0	)	0	-
119		Retail - Other Retail	0	C			0	(			C	0	) (	0	)	0	-
120		Retail - Other Retail - Of Which: SME	0	C			0	C			C	0		0	)	O	-
121		Retail - Other Retail - Of Which: non-SME	0	C	)		0	(			C	O		0		0	-
122		Collective investments undertakings (CIU)	0	C	0	(	0	C	0		0 0	0		0		0	-
123		Equity	0	C			0	(			C	0		0 0		0	-
124		Securitisation															
125		Other non-credit obligation assets	0	C			0	(			C	C	) (	0 0		0	-
126		TOTAL	0				1		0		0						

											Restated							
											31/12/2024*							
					Exposure	e values			Risk exposu	ire amounts								
				A-IRB		F-I	RB	A-I	RB	F-IF	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	or Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
127		Central banks	(IIIIII EOR, %)	0	(	0		0	0	0		0	0		0	0	0	) -
128		Central governments		0		0		0 0	0	0		0	0 0		0	0	C	0 -
129		Regional governments or local authorities		0	C	0		0 0	0	0		0	0 0		0	0	C	) -
130		Public sector entities		0	C	0		0 0	0	0		0	0 0	0 0	0	0	C	) -
131		Institutions				0				0		0	0 0	) (	0	0	C	) -
132		Corporates		0	C	0		0	0	0		0	0 0	) (	0	0	C	) -
133		Corporates - Of Which: Specialised Lending		0	С	0		0	0	0		0	0 0		0	0	C	) -
134		Corporates - Of Which: SME general corporates		0	C	0		0	0	0		0	0 0	) (	0	0	C	) -
135		Corporates - Of Which: Purchased receivables		0	C	0		0	0	0		0	0 0	) (	0	0	C	) -
136	NETHER! ANDS	Retail		0	C			0	0				0 0	0	0	0	C	) -
137	NETHERLANDS	Retail - Secured by residential estate property		0	C			0	0				0 0	0	0	0	C	) -
138		Retail - Qualifying Revolving		0	C	)		0	0				0 0	0	0	0	C	) -
139		Retail - Purchased receivables		0	C			0	0				0 0	0	0	0	C	) -
140		Retail - Other Retail		0	C	)		0	0				0 0	0	0	0	C	) -
141		Retail - Other Retail - Of Which: SME		0	C			0	0				0 0		0	0	C	) -
142		Retail - Other Retail - Of Which: non-SME		0	C			0	0				0 0	0	0	0	C	) -
143		Collective investments undertakings (CIU)		0	C	0		0	0	0		0	0 0		0	0	C	) -
144		Equity		0	C			0	0				0 0	0	0	0	C	) -
145		Securitisation Other and the histories assets							0				0			0		
146		Other non-credit obligation assets TOTAL		0		)		0	0				0 0		0	0		) - ) -
<u> </u>		TOTAL		U		ν <sub> </sub> υ		<u> </u>	U	U		U	u <sub>l</sub> t	/	U	U		71 <sup>-</sup>

											Restated							
											31/12/2024*							
					Exposur	e values			Risk expos	ure amounts	,,							
				A-IR			IRB	A-I		F-II	RB			a: a	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio
RowNum			(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
148		Central banks	(111111 2011, 70)	0		0 0		0 0	(	0		0			0 (			0 -
149		Central governments		0		0 0		0 0	(	0		0	0 0	)	0 (			0 -
150		Regional governments or local authorities		0		0 0		0 0	(	0		0	0 0	)	0 (	)	) (	0 -
151		Public sector entities		0		0 0		0 0	(	0		0	0 0		0 (		) (	o -
152		Institutions				0		0		0	(	0	o c		0 (		) (	o -
153		Corporates		0		0 0		0 0	(	0	(	0	o c		0 (	)	) (	δ -
154		Corporates - Of Which: Specialised Lending		0		0 0		0 0	(	0	(	0	O C	)	0 (	)	) (	J -
155		Corporates - Of Which: SME general corporates		0		0 0		0 0	(	0		0	0	)	0 (	)	) (	ນ <u>-</u>
156		Corporates - Of Which: Purchased receivables		0		0 0		0 0	(	0		0	0	)	0 (	)	) (	ນ -
157	LINUTED KINIGOOM	Retail		0		0		0	(				0	)	0 (	)	) (	ນ <u>-</u>
158	UNITED KINGDOM	Retail - Secured by residential estate property		0		0		0	(				0	)	0 (	)	) (	ນ <u>-</u>
159		Retail - Qualifying Revolving		0		0		0	(				0	)	0			ა -
160		Retail - Purchased receivables		0		0		0	(	0			O C		0			ა -
161		Retail - Other Retail		0		0		0	(				0	)	0			ა -
162		Retail - Other Retail - Of Which: SME		0		0		0	(	D			0	)	0 (	)	0	J -
163		Retail - Other Retail - Of Which: non-SME		0	(	0		0	(	0			0	)	0 (	)	0	<u>) - </u>
164		Collective investments undertakings (CIU)		0		0 0		0 0	(	0		0	0	)	0 (		) (	<u>) -                                   </u>
165		Equity		0		0		0	(				0	)	0 (		) (	) -
166		Securitisation		0		0		0							0 (			0
167 168		Other non-credit obligation assets TOTAL		0		0		0						<u>'</u>	0 0	<u>'</u>		0

# 2025 EU-wide Stress Test: Credit risk IRB Goldman Sachs Bank Europe SE

				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Restated							
											31/12/2024*							
					Exposure	values			Risk expos	ure amounts								
				A-IRE		F-I	RB	A-I		F-I	IRB	7						
											<u>-</u>	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted				for Stage 1 exposur	e for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure
Rowitain			(mln EUR, %)		Derautted	Non deladited	Deradited	Non deradited	Deradited	Non deradiced	Derauteu							
169		Central banks	( 2011)	0	0	0	(	0		0 0		0 0	(			0 0	0	-
170		Central governments		0	0	0	(	0		0 0	)	0 0	(	) (	)	0 0	0	-
171		Regional governments or local authorities		0	0	0	(	0	(	0		0 0	(	) (		0 0	0	[-
172		Public sector entities		0	0	0	(	0	(	0		0 0	(	)	o l	0 0	0	1-
173		Institutions				0	(			0	)	0 0	(	) (	o l	0 0	0	1-
174		Corporates		0	0	0	(	0	(	0 0	)	0 0	(	) (	D .	0 0	0	1-
175		Corporates - Of Which: Specialised Lending		0	0	0	(	0	(	0	)	0 0	(	) (	D	0 0	0	1-
176		Corporates - Of Which: SME general corporates		0	0	0	(	0		0		0 0	(	) (	D	0 0	0	1-
177		Corporates - Of Which: Purchased receivables		0	0	0	(	0		0		0 0	(	) (	D	0 0	0	1-
178	1117/58 45 61 15 6	Retail		0	0			0		0		0	(	) (	D	0 0	0	1-
179	LUXEMBOURG	Retail - Secured by residential estate property		0	0			0		0		0	(	0	O .	0 0	0	1-
180		Retail - Qualifying Revolving		0	0			0	(	0		0	(		O .	0	0	1-
181		Retail - Purchased receivables		0	0			0	(	0		0	(		O .	0	0	1-
182		Retail - Other Retail		0	0			0	(	0		0	(		O .	0	0	1-
183		Retail - Other Retail - Of Which: SME		0	0			0		0		0	(	0	0	0 0	0	1-
184		Retail - Other Retail - Of Which: non-SME		0	0			0		0		0	(	0	0	0 0	0	<del> -</del>
185		Collective investments undertakings (CIU)		0	0	0	(	0	<u> </u>	0		0	(	0	)	0 0	0	f <sup>-</sup>
186		Equity		0	0			0				0	(	) (	7	0	0	-
187		Securitisation		0	0			0								0	0	
188 189		Other non-credit obligation assets  TOTAL		0	0	0		0		0		0			<u> </u>	0	0	.t_

											Restated							
											31/12/2024*							
					Exposur	re values			Risk expos	ure amounts								
				A-IRE		F	-IRB	A-	IRB	F-II	RB				Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -
RowNum			Non-defa	aulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				e Stage 3 exposure
190		Central banks		0		0	0	0 0	)	0		0 (		0 (	0 0	(	0	0 -
191		Central governments		0		0	0	0	)	0		0			0		0	0 -
192		Regional governments or local authorities		0		0	0	0	)	0		0		0	0		0	0 -
193		Public sector entities		0		0	0	0	)	0		0		0	0		0	0 -
194		Institutions					0	0		0		0		0	0		0	0 -
195		Corporates		0		0	0	0	)	0		0		0	0		0	0 -
196		Corporates - Of Which: Specialised Lending		0		0	0	0	0	0		0		0	0 0		0	0 -
197		Corporates - Of Which: SME general corporates		0		0	0	0 0	(	0		0 (	) (	0 (	0 0	(	0	0 -
198		Corporates - Of Which: Purchased receivables		0		0	0	0 0	(	0		0 (	0	0 (	0 0	(	0	0 -
199	CVA/EDENI	Retail		0		0		0	(			(	) (	0 (	0 0	(	0	0 -
200	SWEDEN	Retail - Secured by residential estate property		0		0		0	(			(	0	0 (	0 0	(	0	0 -
201		Retail - Qualifying Revolving		0		0		0	(			(	0	0	0 0	(	0	0 -
202		Retail - Purchased receivables		0		0		0	(			(	0	0	0 0	(	0	0 -
203		Retail - Other Retail		0		0		0	(			(	0	0	0 0	(	0	0 -
204		Retail - Other Retail - Of Which: SME		0		0		0	)			(	(	0	0 0		0	0 -
205		Retail - Other Retail - Of Which: non-SME		0		0		0	(			(	0	0	0 0	(	0	0 -
206		Collective investments undertakings (CIU)		0		0	0	0 0	0	0		0 (	0	0	0 0	(	0	0 -
207		Equity		0		0		0				(		0	0 0		0	0 -
208		Securitisation																
209		Other non-credit obligation assets		0		0		0					) (	0	0		0	0 -



		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	3
												Baseline Scenario										
					31/12/202	5						31/12/2026							31/12/2027			
n	(mln EUR,		e Stage 2 exposur	e Stage 3 exposui	Stock of provi e for Stage 1 exp	sions Stock of provisi osure for Stage 2 expo	ions Stock of provisions sure for Stage 3 expose	ns Coverage Ratio - ure Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			ns Stock of provisions ure Stage 3 exposur	
	Central banks	7.57	0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0		0	0 -
	Central governments		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0		0	0 -
	Regional governments or local authorities		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
	Public sector entities		0	0	0	0	0	0 -	0		0	0	0	) (	-	(	0	0	0	)	0	0 -
	Institutions		0	0	0	0	0	0 -	0		0	0	0	) (	-	(	0	0	0	)	0	0 -
	Corporates		0	0	0	0	0	0 -	0		0	0	0	) (	-	(	0	0	0	)	0	0 -
	Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -	0		0	0	0	) (	-	(	0	0	0	)	0	0 -
	Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -	0		0	0	0	) (	-	(	0	0	0	)	0	0 -
	Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
Goldman Sachs Bank	Retail		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
	Retail - Secured by residential estate property		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
Europe SE	Retail - Qualifying Revolving		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
	Retail - Purchased receivables		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
	Retail - Other Retail		0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0	)	0	0 -
	Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0	)	0	0 -
	Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 -	0		0	0	0	)	-	(	0	0	0	)	0	0 -
	Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0	)	0	0 -
	Equity		0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0	)	0	0 -
	Securitisation																					
	Other non-credit obligation assets		0	0	0	0	0	0 -	0		0	0	0		-	(	0	0	0		0	0 -
	TOTAL		0	0	0	0	0	0 -	0		0	0	0		_	(	n	0	0	)	0	0 -

												Baseline Scenario										
						31/12/2025	5					31/12/2026							31/12/2	2027		
RowNum		(m	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provis for Stage 1 expo	sions Stock of posure for Stage 2	rovisions Stock of exposure for Stage	provisions Coverage Ratio - 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 expo	ure Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of prov for Stage 1 ex	visions Stock of p sposure for Stage 2	provisions Stock of provisi exposure Stage 3 expo	ons for Coverage Ratio - sure Stage 3 exposure
22		Central banks		0	0	0	0	0	0 -	0	0	0 0	C		) -	(		0	0	0	0	0 -
23		Central governments		0	0	0	0	0	0 -	0	0	0	C		o -	(		0	0	0	0	0 -
24		Regional governments or local authorities		0	0	0	0	0	0 -	0	0	0	C		) -	(		0	0	0	0	0 -
25		Public sector entities		0	0	0	0	0	0 -	0	0	0 0	C		0 -	(		0	0	0	0	0 -
26		Institutions		0	0	0	0	0	0 -	0	0	0 0	C		) -	(		0	0	0	0	0 -
27		Corporates		0	0	0	0	0	0 -	0	0	0 0	C		0 -	(		0	0	0	0	0 -
28		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -	0	0	0 0	C	) (	) -	(		0	0	0	0	0 -
29		Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -	0	0	0 0	C		0 -	(		0	0	0	0	0 -
30		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0	0	0	C		) -	(		0	0	0	0	0 -
31		Retail		0	0	0	0	0	0 -	0	0	0	C		) -	(		0	0	0	0	0 -
32	GERMANY	Retail - Secured by residential estate property		0	0	0	0	0	0 -	0	0	0	C		0 -	(		0	0	0	0	0 -
33		Retail - Qualifying Revolving		0	0	0	0	0	0 -	0	0	0	C		) -	(		0	0	0	0	0 -
34		Retail - Purchased receivables		0	0	0	0	0	0 -	0	0	0	C		) -	(		0	0	0	0	0 -
35		Retail - Other Retail		0	0	0	0	0	0 -	0	0	0	C		o -	(		0	0	0	0	0 -
36		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -	0	0	0 0	C	)	0 -	(		0	0	0	0	0 -
37		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 -	0	0	0 0	C	) (	) -	(		0	0	0	0	0 -
38		Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0	0	0 0	C	) (	) -	(		0	0	0	0	0 -
39		Equity		0	0	0	0	0	0 -	0	0	0 0	C	) (	) -	(		0	0	0	0	0 -
40		Securitisation																				
41		Other non-credit obligation assets		0	0	0	0	0	0 -	0	0	0 0	C	) (	) -	(		0	0	0	0	0 -
42		TOTAL		0	0	0	0	0	0 -	0	0	0 0	C		) -			0	0	0	0	0 -

													Baseline Scenario										
							31/12/2025						31/12/2026							31/12/2027			
RowN	lum		Stage 1 exp	osure Stage 2 ex	posure Stage 3	S exposure fo	stock of provisions Stor Stage 1 exposure for	cock of provisions Stoc r Stage 2 exposure for St	k of provisions Coverage tage 3 exposure Stage 3 ex	datio - Stage 1 exposur osure	e Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of p ure for Stage 2	provisions Stock of provisions 2 exposure Stage 3 exposur	for Coverage Ratio - e Stage 3 exposure
43		Central banks	(11111 2011, 70)	0	0	0	0	0	0 -		0	0	0 0			) -		0	0	0	0	0	0 -
44		Central governments		0	0	0	0	0	0 -		0	0	0 0			) -		0	0	0	0	0	0 -
45		Regional governments or local authorities		0	0	0	0	0	0 -		0	0	0 0			0 -		0	0	0	0	0	0 -
46		Public sector entities		0	0	0	0	0	0 -		0	0	0 0			0 -	0	0	0	0	0	0	0 -
47		Institutions		0	0	0	0	0	0 -		0	0	0 0			) -	C	0	0	0	0	0	0 -
48		Corporates		0	0	0	0	0	0 -		0	0	0 0			) -	0	0	0	0	0	0	0 -
49		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -		0	0	0 0		)	) -	C	0	0	0	0	0	0 -
50		Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -		0	0	0 0	)	)	) -	C	0	0	0	0	0	0 -
51		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -		0	0	0 0			) -	C	o	0	0	0	0	0 -
52		Retail		0	0	0	0	0	0 -		0	0	0 0		)	) -	C	o	0	0	0	0	0 -
53	FRANCE	Retail - Secured by residential estate property		0	0	0	0	0	0 -		0	0	0 0		)	) -	C	o	0	0	0	0	0 -
54		Retail - Qualifying Revolving		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	o l	0	0	0	0	0 -
55		Retail - Purchased receivables		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	o l	0	0	0	0	0 -
56		Retail - Other Retail		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	0	0	0	0	0	0 -
57		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	0	0	0	0	0	0 -
58		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	0	0	0	0	0	0 -
59		Collective investments undertakings (CIU)		0	0	0	0	0	0 -		0	0	0 0	(	)	) -	C	0	0	0	0	0	0 -
60		Equity		0	0	0	0	0	0 -		0	0	0 0		)	) -	C	0	0	0	0	0	0 -
61		Securitisation																					
62		Other non-credit obligation assets  TOTAL		0	0	0	0	0	0 -		0	0	0 0		)	) -	0	0	0	0	0	0	0 -

													Baseline Scenario	)									
						31/12/	<b>2025</b>						31/12/2026							31/12/	<b>2027</b>		
						,,							,,										
			Stage 1 expecure	Stage 2 expessive	Stage 2 exposur	Stock of p	rovisions Stock of	provisions Stock of pro	visions Coverage Ratio -	Stage 1 expecure St	ago 2 ovnosuro	Stage 2 expecure	Stock of provisions	Stock of provisions	Stock of provisions	Coverage Ratio -	Stage 1 expesure	Stage 2 evnesure	Stage 2 evenesure	Stock of pro	ovisions Stock of	provisions Stock of provisio	ns for Coverage Ratio -
			Stage I exposure	Stage 2 exposure	Stage 3 exposur	for Stage 1	exposure for Stage	2 exposure for Stage 3 ex	visions Coverage Ratio - posure Stage 3 exposure	Stage I exposure 3	age 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	stage 3 exposure	for Stage 1 ex	xposure for Stage	2 exposure Stage 3 expos	ure Stage 3 exposure
RowNum																							
		(mln EUR,	%)							•									•				
64		Central banks		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -	(	0	0	0	0	0	0 -
65		Central governments		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
66		Regional governments or local authorities		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
67		Public sector entities		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
68		Institutions		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
69		Corporates		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
70		Corporates - Of Which: Specialised Lending		0	)	0	0	0	0 -	0		0	0 0	0	0	0 -		0	0	0	0	0	0 -
71		Corporates - Of Which: SME general corporates		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
72		Corporates - Of Which: Purchased receivables		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
73	IDELAND	Retail Second by residential extensions and the second by residential extensions are second by residential extensions.		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
74	IRELAND	Retail - Secured by residential estate property		0	2	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
75		Retail - Qualifying Revolving  Retail - Purchased receivables		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
/b		Retail - Other Retail		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
77		Retail - Other Retail  Retail - Other Retail - Of Which: SME		0	<u> </u>	0	0	0	0 -	0		0 (	0 0	0	0	0 -		0	0	0	0	0	0 -
78		Retail - Other Retail - Of Which: non-SME		0	<u> </u>	0	0	0	0 -	0		0 0	0 0	0	0	0 -		0	0	0	0	0	0 -
/9				0	7	0	0	0	0 -	0		0 (	0 0	0	0	0		0	0	0	0	0	0 -
80		Collective investments undertakings (CIU)		0	7	0	0	0	0 -	0			0		0	0 -		0	0	0	0	0	0 -
81		Equity		U	7	U	U	U	0 -	0		U	U C	U	U	U[-		U	U	U	U	U	0 -
82		Securitisation								_													
83		Other non-credit obligation assets		0	)	0	0	0	0 -	0		0 (	0 0	0	0	0 -	(	0	0	0	0	0	0 -
84		TOTAL		0	ס	0	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -



### eba European Banking Authority 2025 EU-wide Stress Test: Credit risk IRB Goldman Sachs Bank Europe SE

			16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
													Baseline Scenario										
						31/12/2025							31/12/2026							31/12/202	27		
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expec	ns Stock of provisi	sions Stock of provision osure for Stage 3 exposu	s Coverage Ratio -	Stage 1 exposure Sta	ge 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions for Stage 3 exposure	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expe	sions Stock of pr	Stock of provis	sions for Coverage Ratio - osure Stage 3 exposure
RowNum						Tot Stage I expos	ure for Stage 2 expo	osule for stage 3 exposu	ie Stage 3 exposure				Tor Stage I exposure	Tot Stage 2 exposure	e Tot Stage 3 exposure	s Stage 5 exposure				Tot Stage I expo	osure for stage 2 t	exposure Stage S exp	Stage 5 exposure
		(mln EUR, %)																					
85		Central banks	(	0 (	0	0	0	0	0 -	0	0	0	) (		0	-	(	0	0	0	0	0	0 -
86		Central governments	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0	) -	(	0	0	0	0	0	0 -
87		Regional governments or local authorities	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
88		Public sector entities	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
89		Institutions	(	0 (	0	0	0	0	0 -	0	0	0	) (		0	) -	(	0	0	0	0	0	0 -
90		Corporates	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
91		Corporates - Of Which: Specialised Lending	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
92		Corporates - Of Which: SME	(	0 (	0	0	0	0	0 -	0	0	0	) (		0 (	) -	(	0	0	0	0	0	0 -
93		Corporates - Of Which: Purchased receivables	(	0 (	0	0	0	0	0 -	0	0	0	) (		0 (	) -	(	0	0	0	0	0	0 -
94		Retail	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
95	UNITED STATES	Retail - Secured by residential estate property	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0	) -	(	0	0	0	0	0	0 -
96	3111123 3171123	Retail - Qualifying Revolving	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0	) -	(	0	0	0	0	0	0 -
97		Retail - Purchased receivables	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0	) -	(	0	0	0	0	0	0 -
98		Retail - Other Retail	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0	) -	(	0	0	0	0	0	0 -
99		Retail - Other Retail - Of Which: SME	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
100		Retail - Other Retail - Of Which: non-SME	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
101		Collective investments undertakings (CIU)	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
102		Equity	(	0 (	0	0	0	0	0 -	0	0	0	) (	)	0 (	) -	(	0	0	0	0	0	0 -
103		Securitisation																					
104		Other non-credit obligation assets		0 (	0	0	0	0	0 -	0	0	0	) (			) -	(	0	0	0	0	0	0 -
105		TOTAL	(	0 (	0	0	0	0	0 -	0	0	0	) (		0	) -		0	0	0	0	0	0 -

												Baseline Sce	nario									
							31/12/2025					31/12/2020	5						31/12/2027			
RowNum			Stage 1 (mln EUR, %)	exposure !	Stage 2 exposure	Stage 3 exposure		s Stock of provisions re for Stage 2 exposure	Stock of provisions Coverage Ration Coverage Ration Coverage Stage 3 exposure Stage 3 exposure	O - Stage 1 exposure Stage 2 exposure ire	Stage 3 exposure	Stock of provise for Stage 1 expe	ions Stock of provosure for Stage 2 ex	visions Stock of provision kposure for Stage 3 exposure	s Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 expos	sure Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions S re for Stage 2 exposure	Stock of provisions t Stage 3 exposure	for Coverage Ratio Stage 3 exposure
106		Central banks		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0	,	0	0	0 0		0 -
107		Central governments		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
108		Regional governments or local authorities		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
109		Public sector entities		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
110		Institutions		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
111		Corporates		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
112		Corporates - Of Which: Specialised Lending		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
113		Corporates - Of Which: SME general corporates		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
114		Corporates - Of Which: Purchased receivables		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0	<u></u>	0	0	0 0		0 -
115		Retail		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
116	ITALY	Retail - Secured by residential estate property		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
117		Retail - Qualifying Revolving		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
118		Retail - Purchased receivables		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
119		Retail - Other Retail		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
120		Retail - Other Retail - Of Which: SME		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
121		Retail - Other Retail - Of Which: non-SME		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
122		Collective investments undertakings (CIU)		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
123		Equity		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
124		Securitisation																				
125		Other non-credit obligation assets		0	(	0	0	0	0 -	0	0	0	0	0	0 -	0		0	0	0 0		0 -
126		TOTAL		0		n	0	0	0-	0	0	0	0	0	0 -	0		0	0			0 -

														Baseline Scenario										
							31/12/2025							31/12/2026							31/12/2027			
			Stage 2	1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions	S Stock of provisions e for Stage 3 exposure	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisi	ons Stock of provisions sure for Stage 3 exposure	Coverage Ratio -	Stage 1 exposure	Stage 2 exposui	re Stage 3 exposure	Stock of provisions	Stock of provisions	Stock of provisions for Stage 3 exposure	Coverage Rati
owNum			(mln EUR, %)				for Stage 1 exposure	e Tor Stage 2 exposure	e for stage 3 exposure	Stage 3 exposure				for Stage 1 exposure	e for Stage 2 expo	sure for stage's exposure	Stage 3 exposure				for Stage 1 exposure	e Tor Stage 2 exposure	Stage 5 exposure	Stage 3 expos
127		Central banks		0	0		0	0 0	0	-	0	0		0	0	0 0	) -	0		0	0	0	(	0 -
128		Central governments		0	0		0	0	0	-	0	0		0	0	0 0	-	0		0	0	0		0 -
129		Regional governments or local authorities		0	0		0 (	0 0	0 0	-	0	0		0 (	0	0 0	-	0		0	0	0 0		0 -
130		Public sector entities		0	0		0 (	0 0	0 0	-	0	0		0 (	0	0 0	-	0		0	0	0 0		0 -
31		Institutions		0	0		0	0 0	0	-	0	0		0	0	0 0	-	0		0	0	0		0 -
32		Corporates		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
33		Corporates - Of Which: Specialised Lending		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
34		Corporates - Of Which: SME general corporates		0	0		0 (	0 0	0 0	-	0	0		0 (	0	0 0	-	0		0	0	0 0	(	0 -
35		Corporates - Of Which: Purchased receivables		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
36	NIETHER! ANDS	Retail		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
.37	NETHERLANDS	Retail - Secured by residential estate property		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
38		Retail - Qualifying Revolving		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
139		Retail - Purchased receivables		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
140		Retail - Other Retail		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0		0 -
141		Retail - Other Retail - Of Which: SME		0	0		0	0 0	0 0	-	0	0		0 (	0	0 0	-	0		0	0	0 0		0 -
.42		Retail - Other Retail - Of Which: non-SME		0	0		0	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0	(	0 -
.43		Collective investments undertakings (CIU)		0	0		0	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0	(	0 -
L44		Equity		0	0		0 (	0 0	0 0	-	0	0		0 0	0	0 0	-	0		0	0	0 0	(	0 -
45		Securitisation										_												
146		Other non-credit obligation assets		0	0		0 (	0	0 0	-	0	0		0 0	0	0 0	]-	0		0	0	0	(	0 -
47		TOTAL		0	0	) <u> </u>	UJ (	UI C	UJ 0	-	01	0		UJ (	U	U) C	)   -	1 0		U	U	UJ 0	1	UI-

													Baseline Scenario										
						31/12/2025							31/12/2026							31/12/	2027		
RowNum				Stage 2 exposure	Stage 3 exposure	Stock of provisio for Stage 1 exposi	ns Stock of provis	sions Stock of p osure for Stage 3	rovisions Coverage Ratio - exposure Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for S	ock of provisions Stage 2 exposure f	Stock of provisions or Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		ovisions Stock of provision stage 2 exposu		
		(mln Et	JR, %)																				
148		Central banks		0 0	0	0	0	0	0 -	0		0	0	0	0	-	(	0		0	0	0	<u>/ </u>
149		Central governments		0 (	O .	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0	(	0	0	0	) -
150		Regional governments or local authorities		0 (	O .	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	<i>)</i> -
151		Public sector entities		0	)	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0	(	0	0	0	<i>)</i> -
152		Institutions		0	O .	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	J -
153		Corporates		0	O .	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	
154		Corporates - Of Which: Specialised Lending		0	O .	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	<b>)</b> -
155		Corporates - Of Which: SME general corporates		0	D	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	ر –
156		Corporates - Of Which: Purchased receivables		0 (	)	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	- ا
157		Retail		0 (	)	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	- ا
158	UNITED KINGDOM	Retail - Secured by residential estate property		0 (	D	0	0	0	0 -	0		0	0 0	0	0	-	(	0		0	0	0	J -
159		Retail - Qualifying Revolving		0 (	D	0	0	0	0 -	0		0	0 0	0	0	-	(	0		0	0	0	J -
160		Retail - Purchased receivables		0 (	D	0	0	0	0 -	0		0	0 0	0	0	-	(	0		0	0	0	- ر
161		Retail - Other Retail		0 (	D	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	ر -
162		Retail - Other Retail - Of Which: SME		0 (	D	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0	)	0	0	0	J -
163		Retail - Other Retail - Of Which: non-SME		0 (	)	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	- ر
164		Collective investments undertakings (CIU)		0 (	)	0	0	0	0 -	0	(	0	0 0	0	0	-	(	0		0	0	0	J -
165		Equity		0 (	0	0	0	0	0 -	0	(	0	0 0	0	0		(	0		0	0	0	
166		Securitisation																					
167		Other non-credit obligation assets		0		0	0	0	0 -	0		0	0	0	0	•	(	0		0	0	0	<i>J</i> -
168		TOTAL		0	)	0	0	0	0 -	0	(	0	0	0	0	<u>-                                      </u>	(	0		0	0	0	<i>)</i>



### eba European Banking Authority 2025 EU-wide Stress Test: Credit risk IRB Goldman Sachs Bank Europe SE

	O.	olulliali Saciis Balik Europe SE																					
			16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
													Baseline Scenario	,									
						31/12/2025							31/12/2026							31/12/20	27		
						Stack of provision	ns Stock of provisi	ions Stock of provision	os Coverage Ratio -				Stack of provisions	Stack of provisions	Stock of provisions	Coverage Ratio -				Stack of provis	ions Stock of pr	ovisions Stack of prov	isions for Coverage Ratio -
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expos	ure for Stage 2 expo	osure for Stage 3 exposu	ns Coverage Ratio - tre Stage 3 exposure	Stage 1 exposure S	Stage 2 exposure	Stage 3 exposure	for Stage 1 exposure	for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	for Stage 1 expe	osure for Stage 2	exposure Stage 3 exp	posure Stage 3 exposure
RowNum																							
		(mln EUR, %)																					
169		Central banks		0	0	0	0	0	0 -	0		0 0	0	0	0 (	) -	(	0	0	0	0	0	0 -
170		Central governments		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
171		Regional governments or local authorities		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
172		Public sector entities		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
173		Institutions		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
174		Corporates		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
175		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -	0	I	0 0	0	0	0	) -	(	0	0	0	0	0	0 -
176		Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
177		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
178		Retail		0	0	0	0	0	0 -	0	1	0 (	0	0	0 (	) -	(	0	0	0	0	0	0 -
179	LUXEMBOURG	Retail - Secured by residential estate property		0	0	0	0	0	0 -	0	ı	0 0	0 (	0	0	) -	(	0	0	0	0	0	0 -
180		Retail - Qualifying Revolving		0	0	0	0	0	0 -	0	(	0 0	0 (	0	0	) -	(	0	0	0	0	0	0 -
181		Retail - Purchased receivables		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
182		Retail - Other Retail		0	0	0	0	0	0 -	0		0 0	0	0	0	) -	(	0	0	0	0	0	0 -
183		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -	0	(	0 0	0 (	0	0	) -	(	0	0	0	0	0	0 -
184		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 -	0		0 (	0	0	0 (	) -	(	0	0	0	0	0	0 -
185		Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0	-	0 0	0	0	0 (	) -	(	0	0	0	0	0	0 -
186		Equity		0	0	0	0	0	0 -	0	1	0 (	0	0	0	) -	(	0	0	0	0	0	0 -
187		Equity Securitisation																					
188		Other non-credit obligation assets		0	0	0	0	0	0 -	0		0 0	0	0	0	) -		0	0	0	0	0	0 -
189		TOTAL		0	0	0	0	0	0 -	0		0 0	0	0	0	) -		0	0	0	0	0	0 -

													Baseline Scer	ario									
						31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1 expos	ire Stage 2 exposur	e Stage 3 exposure	Stack of provisions	Stock of provisions for Stage 2 exposure	S Stock of provision e for Stage 3 exposu	s Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			isions Stock of provisions posure for Stage 3 exposur	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposur	e Stage 3 exposure	Stock of provisions	Stock of provisions Sto for Stage 2 exposure	ck of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
190		Central banks		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	ı-
191		Central governments		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
192		Regional governments or local authorities		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
193		Public sector entities		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
194		Institutions		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
195		Corporates		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	1-
196		Corporates - Of Which: Specialised Lending		0	0	0 0		0	0 -	0	(	)	0	0	0	0 -	0		0 (	0	0	0 -	1-
197		Corporates - Of Which: SME general corporates		0	0	0 0		0	0 -	0	(	D	0	0	0	0 -	0		0 (	0	0	0 -	1-
198		Corporates - Of Which: Purchased receivables		0	0	0 0		0	0 -	0	(	D	0	0	0	0 -	0		0 (	0	0	0 -	1-
199	0) 4 (5 5 5 4 )	Retail		0	0	0 0		0	0 -	0	(	D	0	0	0	0 -	0		0 (	0	0	0 -	1-
200	SWEDEN	Retail - Secured by residential estate property		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	1-
201		Retail - Qualifying Revolving		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	1-
202		Retail - Purchased receivables		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	1-
203		Retail - Other Retail		0	0	0 0		0	0 -	0	(	D	0	0	0	0 -	0		0 (	0	0	0 -	1-
204		Retail - Other Retail - Of Which: SME		0	0	0 0	)	0	0 -	0	(	)	0	0	0	0 -	0		0 (	0	0	0 -	1-
205		Retail - Other Retail - Of Which: non-SME		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
206		Collective investments undertakings (CIU)		0	0	0 0		0	0 -	0	(		0	0	0	0 -	0		0 (	0	0	0 -	-
207		Equity		0	0	0 0		0	0 -	0	(	)	0	0	0	0 -	0		0 (	0	0	0 -	-
208		Securitisation																					
209		Other non-credit obligation assets		0	0	0 0	)	0	0 -	0	(	)	0	0	0	0 -	0		0 (	0	0	0 -	-
210		TOTAL		0	0	0 0	)	0	0 -	0	(	)	0	0	0	0 -	0		0	0	0	0 -	_



			38	39	40	41		43	44	45	46	47	48	49	50	51	52	53	54	55	56 	
												Adverse Scenario	'									
					31/12/2025							31/12/2026							31/12/2027			
		Stage 1 exposure (mln EUR, %)	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Si	age 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisions re for Stage 2 exposur	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provision for Stage 3 exposu	ns Co ure Sta
	Central banks			0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Central governments		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Regional governments or local authorities		0	0	0	0	0		0	0		0	0	0	-	(	0	0	0	0	)	0 -
	Public sector entities		0	0	0	0	0	•	0	0		0	0	0	-	(	0	0	0	0	)	0 -
	Institutions		0	0	0	0	0	•	0	0		0	0	0		(	0	0	0	0	)	0 -
	Corporates		0	0	0	0	0	•	0	0		0	0	0	-	(	0	0	0	0	)	0 -
	Corporates - Of Which: Specialised Lending		0	O	0	0	0	•	0	0		0	0	0	•	(	0	0	0	0	)	0 -
	Corporates - Of Which: SME general corporates		0	0	0	0	0		0	0		0	0	0		(	0	0	0	0	)	0 -
	Corporates - Of Which: Purchased receivables		0	0	0	0	0	•	0	0		0	0	0		(	0	0	0	0	)	0 -
Goldman Sachs Bank	Retail		0	0	0	0	0		0	0		0	0	0	-	(	0	0	0	0	)	0 -
	Retail - Secured by residential estate property			0	0	0	0		0	0		0	0	0	-	(	0	0	0	0	)	0 -
Europe SE	Retail - Qualifying Revolving		0	0	0	0	0		0	0		0	0	0	-	(	0	0	0	0	)	0 -
·	Retail - Purchased receivables		0	0	0	0	0		0	0		0	0	0	-	(	0	0	0	0	)	0 -
	Retail - Other Retail		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Retail - Other Retail - Of Which: SME		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Retail - Other Retail - Of Which: non-SME		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Collective investments undertakings (CIU)		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Equity		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	Securitisation																					
	Other non-credit obligation assets		0	0	0	0	0		0	0		0	0	0 0	-	(	0	0	0	0	)	0 -
	TOTAL		)		0	0			0	0		0	0	0 0	_	(	n	n	0	0		0 -

														Adverse Scenar	io									
							31/12/2025							31/12/2026					1		31/12/2027			
RowNum			Stage 1 ex (mln EUR, %)	osure Stage 2	exposure	Stage 3 exposure	Stock of provisio for Stage 1 exposi	ns Stock of provisioure for Stage 2 exposu	ns Stock of provisio ure for Stage 3 exposi	ns Coverage I ure Stage 3 exp	Ratio - Stage 1 exposure posure	Stage 2 exposure	Stage 3 expos	ure Stock of provision for Stage 1 expos	ons Stock of provis cure for Stage 2 expo	ons Stock of provision sure for Stage 3 exposu	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposur	Stock of provision for Stage 1 expos	ons Stock of provision cure for Stage 2 exposu	is Stock of pro re for Stage 3 e	visions Coverage Ratio - xposure Stage 3 exposure
22		Central banks		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
23		Central governments		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
24		Regional governments or local authorities		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
25		Public sector entities		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
26		Institutions		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
27		Corporates		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
28		Corporates - Of Which: Specialised Lending		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
29		Corporates - Of Which: SME general corporates		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
30		Corporates - Of Which: Purchased receivables		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
31		Retail		0	0		)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
32 GEF	RMANY	Retail - Secured by residential estate property		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
33		Retail - Qualifying Revolving		0	0		)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
34		Retail - Purchased receivables		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
35		Retail - Other Retail		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -
36		Retail - Other Retail - Of Which: SME		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
37		Retail - Other Retail - Of Which: non-SME		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
38		Collective investments undertakings (CIU)		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
39		Equity		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
40		Securitisation																						
41		Other non-credit obligation assets		0	0	(	)	0	0	0 -	0		0	0	0	0	0 -	(	0	0	0	0	0	0 -
42		TOTAL		0	0	(		0	0	0 -	0		0	0	0	0	0 -		0	0	0	0	0	0 -

											Adverse Scenario										
					31/12/2025						31/12/2026							31/12/2027			
RowNum		Stage 1 e (mln EUR, %)	posure Stage 2 exposure	e Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of provisions re for Stage 2 exposur	s Stock of provisions e for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	e Stage 2 exposu	re Stage 3 exposu	Stock of provisions for Stage 1 exposur	s Stock of provisions re for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisions re for Stage 2 exposur	Stock of provisions e for Stage 3 exposure	Coverage Rati e Stage 3 exposi
43	Central banks		0	0	0	0	0	) -	0	0	0	0	0	-	(	0	0	0	0	0	0 -
44	Central governments		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
45	Regional governments or local authorities		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
46	Public sector entities		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
47	Institutions		0	0	0	0	0	)   -	0	0	0	0	0	-		0	0	0	0	0	0 -
48	Corporates		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
49	Corporates - Of Which: Specialised Lending		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
50	Corporates - Of Which: SME general corporates		0	0	0	0	0	)   -	0	0	0	0	0	-		0	0	0	0	0	0 -
51	Corporates - Of Which: Purchased receivables		0	0	0	0	0	)   -	0	0	0	0	0	-		0	0	0	0	0	0 -
52	Retail		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
53 FRANCE	Retail - Secured by residential estate property		0	0	0	0	0	)   -	0	0	0	0	0	-		0	0	0	0	0	0 -
54	Retail - Qualifying Revolving		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
55	Retail - Purchased receivables		0	0	0	0	0	)   -	0	0	0	0	0	-		0	0	0	0	0	0 -
56	Retail - Other Retail		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
57	Retail - Other Retail - Of Which: SME		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	0 -
58	Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	) -	0	0	0	0	0	-	(	0	0	0	0	0	J -
59	Collective investments undertakings (CIU)		0	0	0	0	0	) -	0	0	0	0	0	-	(	0	0	0	0	0	J -
60	Equity		0	0	0	0	0	) -	0	0	0	0	0	-		0	0	0	0	0	J -
61	Securitisation		0	0	0	0	0		0	0	0					0	0	0	0	0	
62	Other non-credit obligation assets		0	0	0	0	0	<u> </u>	0	0	0	0	0	-		0	0	0	0	0	J -

													Adverse Scenario									
						31/12/20	)25						31/12/2026						31/12/20	2027		
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of protein for Stage 1 ex	visions Stock of pr oposure for Stage 2 o	ovisions Stock o exposure for Stag	f provisions Coverage Ratio - e 3 exposure Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock of provisio for Stage 1 exposure for Stage 2 exposu	ns Stock of provisions ure for Stage 3 exposur	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of pro for Stage 1 e	ovisions Stock of prov exposure for Stage 2 ex	visions Stock of provision posure for Stage 3 exposu	ns Coverage Ratio ure Stage 3 exposur
64		Central banks		0 0		0	0	0	0 -	0		0	0 0	0	0 -	l	0 0		0	0	0	0 -
65		Central governments		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0	μ	0	0	0	0 -
66		Regional governments or local authorities		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
67		Public sector entities		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
68		Institutions		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
69		Corporates		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
70		Corporates - Of Which: Specialised Lending		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
71		Corporates - Of Which: SME general corporates		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
72		Corporates - Of Which: Purchased receivables		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0		0	0	0	0 -
73		Retail		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
74	IRELAND	Retail - Secured by residential estate property		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
75		Retail - Qualifying Revolving		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
76		Retail - Purchased receivables		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
77		Retail - Other Retail		0 0	D	0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
78		Retail - Other Retail - Of Which: SME		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0		0	0	0	0 -
79		Retail - Other Retail - Of Which: non-SME		0 0	)	0	0	0	0 -	0		0	0 0	0	0 -		0		0	0	0	0 -
80		Collective investments undertakings (CIU)		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0		0	0	0	0 -
81		Equity		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0		0	0	0	0 -
82		Securitisation																				
83		Other non-credit obligation assets		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -
84		TOTAL		0 0		0	0	0	0 -	0		0	0 0	0	0 -		0 0		0	0	0	0 -



## eba Banking Authority 2025 EU-wide Stress Test: Credit risk IRB Goldman Sachs Bank Europe SE

				37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
														Adverse Scenario										
							31/12/2025							31/12/2026							31/12/2027			
Rowl	Num			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposur	s Coverage Ratio - e Stage 3 exposure
	-		(mln EUR, %)	0			0	0	0		0			0	0	0					0			
8	5 C		Central banks	0		0	0	0	0 -		0		)	0	0	0 0	-				0 (	0	,	) -
ŏ	7		Central governments	0		0	0	0	0 -		0		) )	0	0	0 0	-				0 0	0	,+	0
0	0		Regional governments or local authorities  Public sector entities	0		0	0	0	0 -		0		) 	0	0	0 0	-				0	0	,†	0
0	0		Institutions	0		0	0	0	0 -		0		) 	0	0	0	-				0	0	,†	7-
٥	0		Corporates	0			0	0	0 -		0		) )	0	0	0 0	-				0 0	0	,†	0 -
9	1		Corporates - Of Which: Specialised Lending	0			0	0	0 -		0			0	0	0 0	<u>-</u>		) (		0 0	0	,	0 -
9	2		Corporates - Of Which: SME	0		0	0	0	0 -		0		) )	0	0	0 0	<u> </u>		) (	)	0 (	0	,	0 -
9	3		Corporates - Of Which: Purchased receivables	0	0	0 0	0	0	0 -		0		)	0	0	0 0	•		) (	)	0 (	0	,	0 -
9.	4		Retail	0	0	0 0	0	0	0 -		0			0	0	0 0	_		0 (	)	0 (	0	,	0-
9	5 110	NITED STATES	Retail - Secured by residential estate property	0	0	0 0	0	0	0 -		0	(		0	0	0 0	-		0 (	0	0 (	0 0	,	0 -
9	6	MILDSIAILS	Retail - Qualifying Revolving	0	C	0	0	0	0 -		0	(		0	0	0 0	-	(	0 (	)	0 (	0	,	0 -
9	7		Retail - Purchased receivables	0	C	0	0	0	0 -		0	(		0	0	0 0	-	(	0 (	)	0 (	0	,	0 -
9	8		Retail - Other Retail	0	C	0	0	0	0 -		0	(		0	0	0 0	-	(	0 (	0	0 (	0	,	0 -
9	9		Retail - Other Retail - Of Which: SME	0	C	0	0	0	0 -		0	(	)	0	0	0 0	-	(	0	O .	0 (	0	,	0 -
10	00		Retail - Other Retail - Of Which: non-SME	0	C	0	0	0	0 -		0	(	)	0	0	0 0	-	(	0	O .	0 (	0	,	0 -
10	01		Collective investments undertakings (CIU)	0	C	0	0	0	0 -		0	(	)	0	0	0 0	-	(	0	O .	0 (	0	,	0 -
10	)2		Equity	0	C	0	0	0	0 -		0	(		0	0	0 0	-	(	0 (	)	0 (	0	,	0 -
10	03		Securitisation																					
10	)4		Other non-credit obligation assets	0	C	0	0	0	0 -		0	(		0	0	0 0	-	(	0 (		0 (	0	,	0 -
10	05		TOTAL	0	C	0	0	0	0 -		0	(		0	0	0 0	<u> </u>	(	0 (		0 (	0	,	0 -
				·		-			<u> </u>		0		- 1	-	-	-1		`	-	-	- 1			

											_		Adverse Scenario										
						31/12/2025							31/12/2026							31/12/202	27		
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		ns Stock of provision re for Stage 2 expos	ons Stock of provision cure for Stage 3 exposu	ns Coverage Ratio - Sta re Stage 3 exposure	nge 1 exposure Stage 2	2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				provisions Coverage Ratio - 3 exposure Stage 3 exposure
106		Central banks		0	0	0	0	0	0 -	0	0		0	0 (	0	-	(	0	0	0	0	0	0 -
107		Central governments		0	0	0	0	0	0 -	0	0		0	0 (	0			0	0	0	0	0	0 -
108		Regional governments or local authorities		0	0	0	0	0	0 -	0	0		0	0	0	-	(	0	0	0	0	0	0 -
109		Public sector entities		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
110		Institutions		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
111		Corporates		0	0	0	0	0	0 -	0	0		0	0	0	-	(	0	0	0	0	0	0 -
112		Corporates - Of Which: Specialised Lending		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
113		Corporates - Of Which: SME general corporates		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
114		Corporates - Of Which: Purchased receivables		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
115		Retail		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
116	ITALY	Retail - Secured by residential estate property		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
117		Retail - Qualifying Revolving		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
118		Retail - Purchased receivables		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
119		Retail - Other Retail		0	0	0	0	0	0 -	0	0		0	0	0	-	(	0	0	0	0	0	0 -
120		Retail - Other Retail - Of Which: SME		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
121		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
122		Collective investments undertakings (CIU)		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
123		Equity		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
124		Securitisation																					
125		Other non-credit obligation assets		0	0	0	0	0	0 -	0	0		0	0 0	0	-	(	0	0	0	0	0	0 -
126		TOTAL			nl	οl	٥١	nl	Ol-	٥١	Λ		٥١	nl d	nl o	_	1 (	οl	οl	٥١	٥	Λĺ	01-

												Adverse Scenario										
						31/12/2025						31/12/2026							31/12/2027			
RowNum		(ml	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provis	sions Stock of provisosure for Stage 3 exp	sions Coverage Ratio - osure Stage 3 exposure	Stage 1 exposure Stage 2 exposu	re Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of prote for Stage 2 ex	ovisions Stock of provisions xposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				rovisions Coverage Ratio exposure Stage 3 exposur
127		Central banks		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
128		Central governments		0	0	0		0	0 -	0	0	0 0	0	0	-	(		0	0	0	0	0 -
129		Regional governments or local authorities		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
130		Public sector entities		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
131		Institutions		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
132		Corporates		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
133		Corporates - Of Which: Specialised Lending		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
134		Corporates - Of Which: SME general corporates		0	0	0 0		0	0 -	0	0	0 0	0	0 (	-	(	(	0	0	0	0	0 -
135		Corporates - Of Which: Purchased receivables		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
136	NETHER ANDS	Retail		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
137	NETHERLANDS	Retail - Secured by residential estate property		0	0	0 0		0	0 -	0	0	0 0	0	0 (	) -	(		0	0	0	0	0 -
138		Retail - Qualifying Revolving		0	0	0 0		0	0 -	0	0	0 0	0	0 (	) -	(	)	0	0	0	0	0 -
139		Retail - Purchased receivables		0	0	0 0		0	0 -	0	0	0 0	O .	0 (	-	(	(	0	0	0	0	0 -
140		Retail - Other Retail		0	0	0 0		0	0 -	0	0	0 0	0	0 (	) -	(		0	0	0	0	0 -
141		Retail - Other Retail - Of Which: SME		0	0	0 0		0	0 -	0	0	0 0	0	0 (	) -	(	(	0	0	0	0	0 -
142		Retail - Other Retail - Of Which: non-SME		0	0	0 0		0	0 -	0	0	0 0	0	0 (	-	(		0	0	0	0	0 -
143		Collective investments undertakings (CIU)		0	0	0 0		0	0 -	0	0	0 0	0	0 (	-	(		0	0	0	0	0 -
144		Equity		0	0	0 0		0	0 -	0	0	0 0	0	0 0	-	(	(	0	0	0	0	0 -
145		Securitisation																				
146		Other non-credit obligation assets		0	0	0 0		0	0 -	0	0	0 0	0	0 (	]-	0		0	0	0	0	0 -
147		TOTAL		0	0	0		0	0 -	0	0	0 0	0	0  (	-			0	0	0	0	0 -

													Adverse Scenario										
						31/12/2025							31/12/2026							31/12/20	27		
RowNum		(mln EUF		Stage 2 exposure	Stage 3 exposure			isions Stock of poosure for Stage 3	rovisions Coverage Ratio - exposure Stage 3 exposure	Stage 1 exposure Sta	ge 2 exposure	Stage 3 exposure	Stack of provisions S	Stock of provisions or Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of pro	visions Stock of provis kposure for Stage 2 expo	sions Stock of provision osure for Stage 3 exposu	ns Coverage Ratio - ire Stage 3 exposure
148		Central banks	, 70)	0		0	0	0	0 -	0	0		0	0	0	-		0		0	0	0	0 -
149		Central governments		0 0	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (		0	0	0	0 -
150		Regional governments or local authorities		0 0	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (		0	0	0	0 -
151		Public sector entities		0 0	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
152		Institutions		0 (	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
153		Corporates		0 (		0	0	0	0 -	0	0		0 0	0	0	-		0 (		0	0	0	0 -
154		Corporates - Of Which: Specialised Lending		0 (		0	0	0	0 -	0	0	(	0 0	0	0	-		0 (		0	0	0	0 -
155		Corporates - Of Which: SME general corporates		0 (		0	0	0	0 -	0	0	ı	0 0	0	0	-		0 (	)	0	0	0	0 -
156		Corporates - Of Which: Purchased receivables		0 (	)	0	0	0	0 -	0	0	ı	0 0	0	0	-		0 (	)	0	0	0	0 -
157	INUTED KINGSOM	Retail		0 (	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
158 U	JNITED KINGDOM	Retail - Secured by residential estate property		0 (	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
159		Retail - Qualifying Revolving		0 (	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
160		Retail - Purchased receivables		0 (	)	0	0	0	0 -	0	0		0 0	0	0	-		0		0	0	0	0 -
161		Retail - Other Retail		0	)	0	0	0	0 -	0	0		0 0	0	0	-		0		0	0	0	0 -
162		Retail - Other Retail - Of Which: SME		0	)	0	0	0	0 -	0	0		0 0	0	0	-		0	)	0	0	0	0 -
163		Retail - Other Retail - Of Which: non-SME		0	)	0	0	0	0 -	0	0		0 0	0	0	-		0	)	0	0	0	0 -
164		Collective investments undertakings (CIU)		0 0	)	0	0	0	0 -	0	0		0 0	0	0	-		0 (	)	0	0	0	0 -
165		Equity		U] (	)	0	0	0	0 -	0	0		0	0	0	-		0	)	U	0	U	0 -
166 167		Securitisation Other pen gradit obligation assets		0		0		0	0 -		0			0		_		0		0	0	0	0 -
160		Other non-credit obligation assets TOTAL			<u>'</u>	0	0	0	0 -	1 0	0		0	0	) 0	_		0 0	<u>,                                    </u>	0		0	0 -



#### 2025 EU-wide Stress Test: Credit risk IRI Goldman Sachs Bank Europe SE

	J	olullian Saciis Bank Lurope SL																					
			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
													Adverse Scenario										
						31/12/2025							31/12/2026							31/12/2027			
RowNum			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposu	re Stock of provision for Stage 1 exposu	ns Stock of provision are for Stage 2 exposu	s Stock of provisions re for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions or Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, 9	<b>%</b> )																				
169		Central banks			0	0	0	0	-	0		0	0	0	0 0	) -	(	0	) (	0	0	0 -	
170		Central governments	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
171		Regional governments or local authorities	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
172		Public sector entities	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
173		Institutions	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
174		Corporates	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
175		Corporates - Of Which: Specialised Lending		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
176		Corporates - Of Which: SME general corporates			0	0	0	0	-	0		0	0	0	0	) -	(	0		0	0	0 -	
177		Corporates - Of Which: Purchased receivables		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0		0	0	0 -	
178	LLIVENADOLIDO	Retail		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0		0	0	0 -	
179	LUXEMBOURG	Retail - Secured by residential estate property		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	) (	0	0	0 -	
180		Retail - Qualifying Revolving		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	) (	0	0	0 -	
181		Retail - Purchased receivables		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	) (	0	0	0 -	
182		Retail - Other Retail	(	) (	0	0	0	0	-	0		0	0	0	0 0	) -	(	0 (	) (	0	0	0 -	
183		Retail - Other Retail - Of Which: SME		) (	0	0	0	0	-	0		0	0	0	0 0	) -	(	0 (	) (	0	0	0 -	
184		Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
185		Collective investments undertakings (CIU)		0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
186		Equity	(	0	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	0	0	0	0 -	
187		Securitisation																					
188		Other non-credit obligation assets		0 (	0	0	0	0	-	0		0	0	0	0 0	) -	(	0	) (	0	0	0 -	
189		TOTAL		0	0	0	0	0	-	0		0	0	0	0 0	)[-	(	0	)  (	0	0	0 -	

												Adverse Scenario										
					31/12/2025							31/12/2026							31/12/2027			
RowNum		(mln EU	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposur	S Stock of provisions e for Stage 2 exposur	S Stock of provisions e for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposur	e Stage 3 exposur	e Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provision for Stage 1 exposu	s Stock of provisio re for Stage 2 exposi	ns Stock of provision of the stage 3 expo	ions Coverage Ratio - osure Stage 3 exposure
190		Central banks	0	0 0		0	0	0 -	(		0	0		0 0	) -	(	0		0	0	0	0 -
191		Central governments	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	)	0	0	0	0 -
192		Regional governments or local authorities	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0		0	0	0	0 -
193		Public sector entities	0	0 0		0	0	0 -	(		0	0	)	0 0	) -	(	0	)	0	0	0	0 -
194		Institutions	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	D	0	0	0	0 -
195		Corporates	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	D	0	0	0	0 -
196		Corporates - Of Which: Specialised Lending	0	0 0		0	0	0 -	(	)	0	0	)	0 0	) -	(	0	)	0	0	0	0 -
197		Corporates - Of Which: SME general corporates	0	0 0		0	0	0 -	(	D	0	0	0	0 0	) -	(	0	)	0	0	0	0 -
198		Corporates - Of Which: Purchased receivables	0	0 0		0	0	0 -	(		0	0	)	0 0	) -	(	0	)	0	0	0	0 -
199	SVVED EN	Retail	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	D	0	0	0	0 -
200	SWEDEN	Retail - Secured by residential estate property	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	D	0	0	0	0 -
201		Retail - Qualifying Revolving	0	0 0		0	0	0 -	(	D	0	0	)	0 0	) -	(	0	)	0	0	0	0 -
202		Retail - Purchased receivables	0	0 0		0	0	0 -	(	)	0	0 (	)	0 0	) -	(	0	)	0	0	0	0 -
203		Retail - Other Retail	0	0 0		0	0	0 -	(	)	0	0 (	)	0 0	) -	(	0		0	0	0	0 -
204		Retail - Other Retail - Of Which: SME	0	0 0		0	0	0 -	(		0	0	0	0 0	) -	(	0		0	0	0	0 -
205		Retail - Other Retail - Of Which: non-SME	0	0 0		0	0	0 -	(	)	0	0	0	0	) -	(	0	)	0	0	0	0 -
206		Collective investments undertakings (CIU)	0	0 0		0	0	0 -	(	)	0	0	0	0 0	) -	(	0	)	0	0	0	0 -
207		Equity	0	0 0		0	0	0 -	0		0	0 (	)	0 0	) -	(	0		0	0	0	0 -
208		Securitisation																				
209		Other non-credit obligation assets	0	0 0		0	0	0 -		)	0	0		0	) -	(	0	)	0	0	0	0 -
210		TOTAL	U	U C		υ	U	υ <b> </b> -		וי	U	U	וי	0	)[-		U	ון	υ	U	<u> </u>	<u> </u>

\* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.



### eba Banking Authority 2025 EU-wide Stress Test: Credit risk STA Goldman Sachs Bank Europe SE

			1	2	3	4	5	6	7	8	9	10	11
								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposu	e amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, %)											
1		Central banks	13,032		2		13,026		(	0	C	0	0.00%
2		Central governments	134	C	258	C	104		(	0	C	<u>/</u> O	0.00%
3		Regional governments or local authorities	405	C	0	C	18	(	(	0	C	<u>/</u> O	0.00%
4		Public sector entities	264	C	1	C	7	(	(	0	C	<u>/</u> O	0.00%
5		Multilateral Development Banks	14	C	0	С	0	(	(	0	C	<u>/</u> Ol	0.00%
6		International Organisations	38	C	0	C	1	(	(	0	C	<u>/</u> O	0.00%
7		Institutions	10,709	C	3,207	C	900		(	0	C	<i>i</i> 0	0.00%
8		Corporates	24,147	114	21,042	171	. 7,254	122	70	25	7	6	8.63%
9		of which: Other - SME	0	C	0	C	0	(	(	0	C	<i>i</i> 0	0.00%
10		of which: Specialised Lending	0	C	0	C	0	(	(	0	C	, 0	0.00%
11	Goldman Sachs Bank	Retail	0	C	0	C	0	(	(	0	C	, O	0.00%
12	GOIGITIATI SACTIS BATIK	of which: SME	0	C	0	C	0	(	(	0	C	, 0	0.00%
13	Europe SE	Secured by mortgages on immovable property and ADC exposures	0	C	0	C	0	(	(	0	C	, O	0.00%
14	Edi ope se	of which: Residential immovable property	0	C	0	C	0	(	(	0	C	0	0.00%
15		of which: Commercial immovable property	0	C	0	C	0	(	(	0	C	, 0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	C	0	C	0	(	(	0	C	0	0.00%
17		Subordinated debt exposures	0	C	0	C	0	(	(	0	C	0	0.00%
18		Covered bonds	0	C	0	C	0	(	(	0	C	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	C	0	C	0	(	(	0	C	0	0.00%
20		Collective investments undertakings (CIU)	0	C	0	C	0	(	(	0	C	, 0	0.00%
21		Equity	14	C	16	C	0	(	(	0	C	0	0.00%
22		Securitisation											
23		Other exposures	432	C	432	C	432	(	(	0	C	0	0.00%
24		TOTAL	49,188	114	24,959	171	. 21,745	122	70	25	7	6	8.63%

					Restated			
					31/12/2024	*		
			Exposure values	Risk exposure amounts				
RowNum		(mln EUR, %)	Non-defaulted Defaulted	Non-defaulted Defaulted	Stage 1 exposure Stage 2 exposure		Stock of provisions for Stage 2 exposure  Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25		Central banks	12,674 0	0	12,673	0 0	0 0	0.00%
26		Central governments	69 0	173	69 0	0 0	0 0	0.00%
27		Regional governments or local authorities	361 0	0	18 0	0 0	0 0	0.00%
28		Public sector entities	187 0	0	7 0	0 0	0 0	0.00%
29		Multilateral Development Banks	0 0	0	0 0	0 0	0 0	0.00%
30		International Organisations	0 0	0	0 0	0 0	0 0	0.00%
31		Institutions	877 0	182	58 0	0 0	0 0	0.00%
32		Corporates	2,900	2,646	1,134 0	0 3	0 0	0.00%
33		of which: Other - SME	0 0	0	0 0	0 0	0 0	0.00%
34		of which: Specialised Lending	0 0	0	0 0	0 0	0 0	0.00%
35		Retail	0 0	0	0 0	0 0	0 0	0.00%
36	GERMANY	of which: SME	0 0	0	0 0	0 0	0 0	0.00%
37	GERIVIAINT	Secured by mortgages on immovable property and ADC exposures	0 0	0	0 0	0 0	0 0	0.00%
38		of which: Residential immovable property	0 0	0	0 0	0 0	0 0	0.00%
39		of which: Commercial immovable property	0 0	0	0 0	0 0	0 0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0 0	0	0 0	0 0	0 0	0.00%
41		Subordinated debt exposures	0 0	0	0 0	0 0	0 0	0.00%
42		Covered bonds	0 0	0	0 0	0 0	0 0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0 0	0	0 0	0 0	0 0	0.00%
44		Collective investments undertakings (CIU)	0 0	0	0 0	0 0	0 0	0.00%
45		Equity	2 0	4	0 0	0 0	0 0	0.00%
46		Securitisation						
47		Other exposures	432 0	432	0 432 0	0 0	0 0	0.00%

								Restated					
								31/12/2024	*				
			Exposure v	alues	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, %)											
49		Central banks	2	0	0	C	0	C	(	0	0	0	0.00%
50		Central governments	24	0	61	C	24	C	(	0	0	0	0.00%
51		Regional governments or local authorities	0	0	0	C	0	C	(	0	0	0	0.00%
52		Public sector entities	0	0	0	C	0	C	(	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	C	0	C	(	0	0	0	0.00%
54		International Organisations	0	0	0	C	0	C	(	0	0	0	0.00%
55		Institutions	1,489	0	239	C	308	C	(	0	0	0	0.00%
56		Corporates	2,135	47	2,167	71	1,290	68	(	5	4	0	0.00%
57		of which: Other - SME	0	0	0	C	0	C	(	0	0	0	0.00%
58		of which: Specialised Lending	0	0	0	C	0	C	(	0	0	0	0.00%
59		Retail	0	0	0	C	0	C	(	0	0	0	0.00%
60	FDANCE	of which: SME	0	0	0	C	0	C	(	0	0	0	0.00%
61	FRANCE	Secured by mortgages on immovable property and ADC exposures	0	0	0	C	0	C	(	0	0	0	0.00%
62		of which: Residential immovable property	0	0	0	C	0	C	(	0	0	0	0.00%
63		of which: Commercial immovable property	0	0	0	C	0	C	(	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	C	0	C	(	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	C	0	C	(	0	0	0	0.00%
66		Covered bonds	0	0	0	C	0	C	(	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	C	0	C	(	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	C	0	C	(	0	0	0	0.00%
69		Equity	11	0	11	C	0	C	(	0	0	0	0.00%
70		Securitisation											
71		Other exposures	0	0	0	С	0	C	(	0	0	0	0.00%
72		TOTAL	3,663	47	2,479	71	1,622	68	C	5	4	0	0.00%



			1	2	3	4	5	6	7	8	9	10	11
								Restated					
								31/12/2024	k				
			Expos	sure values	Risk exposu	ure amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73		Central banks	nln EUR, %)	0		,	0	0					0.0004
73		Central governments		0	0 0	1	0	0	(	0	0	0	0.00%
75		Regional governments or local authorities		0	0 1		0	0	(	0	0	0	0.00%
76		Public sector entities		0	0 0	\	0	0		0	0	0	0.00%
76		Multilateral Development Banks		0	0 0	\	0	0		0	0	0	0.00%
77		International Organisations		0	0 0		0	0		0	0	0	0.00%
78 79		Institutions		436	0 554		0 41	0		0	0	0	0.00%
80		Corporates		871	0 1,897		0 1,774			0	0	0	0.00%
21		of which: Other - SME	1,0	0	0 1,897		1,774	0			0	0	0.00%
82		of which: Specialised Lending		0	0 0		0	0		0	0	0	0.00%
83		Retail		0	0 0		0 0	0		0	0	0	0.00%
84		of which: SME		0	0 0		0 0	0		0	0	0	0.00%
85	IRELAND	Secured by mortgages on immovable property and ADC exposures		0	0 0		0 0	0		0	0	0	0.00%
86		of which: Residential immovable property		0	0 0		0 0	0			0	0	0.00%
87		of which: Commercial immovable property		0	0 0		0 0	0			0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)		0	0 0		0 0	0			0	0	0.00%
89		Subordinated debt exposures		0	0 0		0 0	0		0 0	0	0	0.00%
90		Covered bonds		0	0 0		0 0	0	(	0 0	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment		0	0 0		0 0	0		0	0	0	0.00%
92		Collective investments undertakings (CIU)		0	0 0		0 0	0		0	0	0	0.00%
93		Equity		0	0 0		0 0	0	(	0	0	0	0.00%
94		Securitisation											3.0076
95		Other exposures		0	0 0		0 0	0	(	0	0		0.00%
96			2 :	308	0 2 452		0 1 816	0		) 0	0	0	0.00%
95 96		TOTAL	2,5	308	0 2,452		0 1,816	0		(	0 0	0 0 0	0 0 0 0

								Restated					
								31/12/2024	*				
	_		Exposure	values	Risk exposu	ire amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR, %	6)										
97		Central banks	0	0	0	(	0 0	0	0	0	0	0	0.00%
98		Central governments	0	0	0	(	0 0	0	0	0	0	0	0.00%
99		Regional governments or local authorities	0	0	0	(	0 0	0	0	0	0	0	0.00%
100		Public sector entities	0	0	0	(	0 0	0	0	0	0	0	0.00%
101		Multilateral Development Banks	0	0	0	(	0 0	0	0	0	0	0	0.00%
102		International Organisations	7	0	0	(	0 0	0	0	0	0	0	0.00%
103		Institutions	4,352		1,291		0 232		0	0	0	0	0.00%
104		Corporates	247	0	262	(	0 165	0	0	1	0	0	0.00%
105		of which: Other - SME	0	0	0	(	0 0	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	(	0 0	0	0	0	0	0	0.00%
107		Retail	0	0	0	(	0 0	0	0	0	0	0	0.00%
108	LINUTED CTATEC	of which: SME	0	0	0	(	0	0	0	0	0	0	0.00%
109	UNITED STATES	Secured by mortgages on immovable property and ADC exposures	0	0	0	(	0 0	0	0	0	0	0	0.00%
110		of which: Residential immovable property	0	0	0	(	0 0	0	0	0	0	0	0.00%
111		of which: Commercial immovable property	0	0	0	(	0 0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	(	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	(	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	(	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	(	0 0	0	0	0	0	0	0.00%
117		Equity	0	0	0	(	0 0	0	0	0	0	0	0.00%
118		Securitisation											
119		Other exposures	0	0	0		0 0	0	0	0	0	0	0.00%
120		TOTAL	4,606	0	1,552	(	0 397	0	0	1	0	0	0.00% <b>0.00%</b>

								Restated					
								31/12/2024*					
			Exposure	values	Risk exposu	re amounts							
RowNum		/ - I - EUD 0	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121		Central banks (mln EUR, %	0)	0	0	0	0	0		0	0		0.00%
121			0	0	0	0	0	0	0	0	0		0.00%
122		Central governments	0	0	0	0	0	0	0	0	0		0.00%
123 124		Regional governments or local authorities  Public sector entities	0	0	0	0	0	0	0	0	0	(	0.00%
125		Multilateral Development Banks	0	0	0	0	0	0	0	0	0		0.00%
126		International Organisations	0	0	0	0	0	0		0	0		0.00%
127		Institutions	251	0	30	0	5	0		0	0		0.00%
128		Corporates	1,003	0	1,204	0	610	28		3	1		0.00%
129		of which: Other - SME	0	0	0		010	0		0	0		0.00%
130		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	(	0.00%
131		Retail	0	0	0	0	0	0	0	0	0	(	0.00%
132	IT 6137	of which: SME	0	0	0	0	0	0	0	0	0	(	0.00%
133	ITALY	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	(	0.00%
134		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	(	0.00%
135		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	(	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	(	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	(	0.00%
138		Covered bonds	0	0	0	0	0	0	0	0	0	(	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	(	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	(	0.00%
141		Equity	0	0	0	0	0	0	0	0	0	(	0.00%
142		Securitisation											
143		Other exposures	0	0	0	0	0	0	0	0	0	(	0.00%
144		TOTAL	1,254	0	1,233	0	614	. 28	0	3	1	(	0.00%

								Restated					
								31/12/2024	*				
			Exposure	values	Risk exposu	re amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145		Central banks (mln EUR, %	)				2						0.000/
145		Central banks  Central governments			) 0		2					0	0.00% 0.00%
147		Regional governments or local authorities	1		3		) 1					0	0.00%
148		Public sector entities	1		1		0					0	0.00%
149		Multilateral Development Banks	0		0		0	0			)	0	0.00%
150		International Organisations	0		0		0	0				0	0.00%
151		Institutions	618		578		48	C				0 0	0.00%
152		Corporates	2,306		2,380	4	385	C	)	5 2	2	) 4	59.28%
153		of which: Other - SME	0	C	0	C	0	C		0		0	0.00%
154		of which: Specialised Lending	0	C	0	C	0	C		0	)	0	0.00%
155		Retail	0	C	0	C	0	C	(	0	) (	0	0.00%
156	NIETLIEDI ANDC	of which: SME	0	C	0	C	0	C	(	0	) (	0	0.00%
157	NETHERLANDS	Secured by mortgages on immovable property and ADC exposures	0	C	0	C	0	C	(	0	) (	0	0.00%
158		of which: Residential immovable property	0	C	0	C	0	C	(	0	) (	0	0.00%
159		of which: Commercial immovable property	0	C	0	C	0	C	(	0	) (	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	C	0	C	0	C		0	)	0	0.00%
161		Subordinated debt exposures	0	C	0	C	0	C	(	0	)	0	0.00%
162		Covered bonds	0	C	0	C	0	С	(	0	)	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	C	0	C	0	С	(	0	)	0	0.00%
164		Collective investments undertakings (CIU)	0	C	0	C	0	С	(	0	)	0	0.00%
165		Equity	0	C	0	C	0	C	(	0	)	0	0.00%
166		Securitisation											
167		Other exposures	0	C	0	C	0	C		0		0	0.00%
168		TOTAL	2,931	3	2,960	4	436	0	6	5 2	!	4	59.28%

# 2025 EU-wide Stress Test: Credit risk STA Goldman Sachs Bank Europe SE

				1	2	3	4	5	6	7	8	9	10	11
									Restated					
									31/12/2024*					
				Exposure	values	Risk exposu	ire amounts							
RowNum				Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			(mln EUR <i>,</i> %)											
169		Central banks		0		0 0	(	0	0	C	0	0	0	0.00%
170		Central governments		0		0 0	(	0	0	C	0	0	0	0.00%
171		Regional governments or local authorities		0	(	0	(	0	0	C	0	0	0	0.00%
172		Public sector entities		0	(	0 0	(	0	0	C	0	0	0	0.00%
173		Multilateral Development Banks		0		0 0	(	0	0	C	0	0	0	0.00%
174		International Organisations		0		0 0	(	0	0	C	0	0	0	0.00%
175		Institutions		1,691		0 34		64	0	C	0	0	0	0.00%
176		Corporates		7,480		3 4,143	4	836	17	C	3	1	0	0.00%
177		of which: Other - SME		0		0 0	(	0	0	C	0	0	0	0.00%
178		of which: Specialised Lending		0		0 0	(	0	0	C	0	0	0	0.00%
179		Retail		0		0 0	(	0	0	C	0	0	0	0.00%
180	UNITED KINGDOM	of which: SME		0		0 0	(	0	0	C	0	0	0	0.00%
181	UNITED KINGDOM	Secured by mortgages on immovable property and ADC exposures		0		0 0	(	0	0	C	0	0	0	0.00%
182		of which: Residential immovable property		0		0 0	(	0	0	C	0	0	0	0.00%
183		of which: Commercial immovable property		0		0 0	(	0	0	C	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)		0		0 0	(	0	0	C	0	0	0	0.00%
185		Subordinated debt exposures		0		0 0	(	0	0	C	0	0	0	0.00%
186		Covered bonds		0		0 0	(	0	0	C	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment		0		0 0	(	0	0	C	0	0	0	0.00%
188		Collective investments undertakings (CIU)		0	(	0	(	0	0	C	0	0	0	0.00%
189		Equity		0	(	0	(	0	0	C	0	0	0	0.00%
190		Securitisation												
191		Other exposures		0	(	0 0	(	0	0	(	0	0	0	0.00%
102		TOTAL		0 172		2 / 179	,	900	17		1 2	1	0	0.00%

								Restated					
								31/12/2024					
			Exposure	values	Risk exposu	re amounts							
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
193		Central banks	85	0	0	0	85	0	0	0	0	0	0.00%
194		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
195		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
196		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
197		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
198		International Organisations	31	O	0	0	1	0	0	0	0	0	0.00%
199		Institutions	23	C	11	0	10	0	0	0	0	0	0.00%
200		Corporates	1,873	0	1,996	0	220	8	0	2	0	0	0.00%
201		of which: Other - SME	0	O	0	0	0	0	0	0	0	0	0.00%
202		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
203		Retail	0	0	0	0	0	0	0	0	0	0	0.00%
204	LUXEMBOURG	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
205	LUXEIVIBUURG	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	0	0.00%
206		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
207		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
208		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
209		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
210		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
211		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
212		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
213		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
214		Securitisation											
215		Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
216		TOTAL	2,012	0	2,007	0	317	8	0	2	0	0	0.00%

								Restated					
								31/12/2024	*				
	_		Exposure	e values	Risk exposu	ire amounts							
RowNum			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		(mln EUR	, %)										
217		Central banks	C	(	0		0 0	C	(	0	0	0	0.00
218		Central governments	3	(	0		0 1	C	(	0	0	0	0.009
219		Regional governments or local authorities	C		0		0 0	C	(	0	0	0	0.009
220		Public sector entities	C		0		0	C	(	0	0	0	0.009
221		Multilateral Development Banks	C		0		0	C	(	0	0	0	0.009
222		International Organisations	C		0		0	C	(	0	0	0	0.009
223		Institutions	42		0 12		0 8	C	(	0	0	0	0.00%
224		Corporates	332	6:	366	9	2 227	C	64	4 2	. 0	2	3.81%
225		of which: Other - SME	C		0		0	C	(	0	0	0	0.00%
226		of which: Specialised Lending	C		0		0	C	(	0	0	0	0.009
227		Retail	C		0		0	C	(	0	0	0	0.00%
228	CMEDEN	of which: SME	C		0		0	C	(	0	0	0	0.00%
229	SWEDEN	Secured by mortgages on immovable property and ADC exposures	C		0		0	C	(	0	0	0	0.00%
230		of which: Residential immovable property	C		0		0	C	(	0	0	0	0.00%
231		of which: Commercial immovable property	C		0		0	C	(	0	0	0	0.00%
232		of which: Land, acquisition, development and construction exposures (ADC)	C	(	0		0	C	(	0	0	0	0.00%
233		Subordinated debt exposures	C		0		0	C	(	0	0	0	0.00%
234		Covered bonds	C		0		0 0	C	(	0	0	0	0.00%
235		Claims on institutions and corporates with a ST credit assessment	C	(	0		0 0	C	(	0	0	0	0.00%
236		Collective investments undertakings (CIU)	0		0		0	C	(	0	0	0	0.00%
237		Equity	C		0		0 0	C	(	0	0	0	0.00%
238		Securitisation											
239		Other exposures	C		0 0		0 0	C	(	0	0	0	0.00%
2.2			277				225					_	2.040



## 2025 EU-wide Stress Test: Credit risk STA

			12	13	14	15	16	17	18	19 2	20	21 2	22	23 24	25	26	27	28	29	30	31	32
												Baseline	Scenario									
						31/12/2025						31/12	2/2026						31/12/2027			
RowNum		(mln EUR,	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure Stage 2 e	exposure	Stock of p for Stage 1	provisions 1 exposure	Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure 1		Stock of provisions for Stage 3 exposure	
1		Central banks	13.026	0	0	0			0.00	% 13.026	0	0	0	0 0	0.00%	13.026	5	0	0 0	0		0.00%
2		Central governments	99	5	0	0			0 40.00	· ·	8	0	0	0 0	40.00%	94	4 1	1	0 0	C	, c	0 40.00%
3		Regional governments or local authorities	18	1	0	0	) (	)	0 40.00	% 17	1	0	0	0 0	40.00%	17	7	2	0 0	C	0	0 40.00%
4		Public sector entities	7	0	0	0	0	)	0 34.36	% 6	0	0	0	0 0	33.31%	(	6	0	0 0	C	0	0 32.70%
5		Multilateral Development Banks	0	0	0	0	)	)	0 28.51	% 0	0	0	0	0 0	28.37%	(	0	0	0 0	C	0′	0 28.28%
6		International Organisations	1	0	0	0	0	)	0 25.99	% 1	0	0	0	0 0	25.94%	1	1	0	0 0	C	0′ و	25.90%
7		Institutions	863	33	5	2	2	:	1 30.35	% 835	54	12	2	1 3	29.86%	813	3 6	7 2	0 2	1	. 6	0 25.90% 6 29.59%
8		Corporates	6,889	433	124	13	30	2:	2 17.55	% 6,603	651	192	12	46 41	21.60%	6,446	5 73	1 26	9 12	45	, 64	4 23.80%
9		of which: Other - SME	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	ס	0	0 0	C	0	0.00%
10		of which: Specialised Lending	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	ס	0	0 0	C	<u>/</u> 0	0.00%
11	Goldman Sachs Bank	Retail	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0	C	0' 0	0.00%
12	Goldman Sachs Bank		0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	0	0.00%
13	Europe SE	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	<i>i</i> 0'	0.00%
14	Ed. 6pc 3E	of which: Residential immovable property	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	<i>i</i> 0'	0.00%
15		of which: Commercial immovable property	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	<u>/</u> 0'	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	<u>/</u> 0'	0.00%
17		Subordinated debt exposures	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	<u>,                                    </u>	0.00%
18		Covered bonds	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0	C	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	0	0	0 0	C	0	0.00%
21		Equity	0	0	0	0	0	)	0.00	% 0	0	0	0	0 0	0.00%	(	ס	0	0 0	C	<u>/</u> 0	0.00%
22		Securitisation																				
23		Other exposures	432	0	0	0	0	)	0.00	70	0	0	0	0 0	0.00%	432	2	0	0 0	C	0'	0.00%
24		TOTAL	21,336	472	129	14	31	. 23	18.04	% 21,018	716	203	14	46 45	22.08%	20,836	81	2 28	9 13	46	, 70 <sup>'</sup>	24.21%

								Baseline Scenario					
				31/12/2025				31/12/2026				31/12/2027	
ım	(mln E		2 exposure Stage 3 exposure	Stock of provisions Stock of provi for Stage 1 exposure for Stage 2 exp	risions Stock of provisions posure for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stock of provisions for Stage 1 exposur	s Stock of provisions Stock of provisions re for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure  Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock of provision for Stage 1 exposure for Stage 2 exposure	
	Central banks	12,673	0	0 0	0 0	0.00	0% 12,673	0	0 0	0.00% 12,67	0	0 0	0 0
_	Central governments	66	3	0 0	0 (	40.00	0% 64	6 0	0 0	40.00%	7	0 0	0 0 40
	Regional governments or local authorities	18	1	0 0	0 0	40.00	0% 17	1 0	0 0	40.00%	7 2	0 0	0 0 4
_	Public sector entities	7	0	0 0	0 (	34.36	6	0	0 0	33.31%	6 0	0 0	0 0 32
	Multilateral Development Banks	0	0	0 0	0 0	0.00	0%	0	0 0	0.00%	0 0	0 0	0 0
_	International Organisations	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	Institutions	54	3	1 0	0 0	29.60	0% 52	5 1	0 0	29.27%	0 6	2 0	0 1 2
	Corporates	1,094	35	4 1	3	1 34.10	0% 1,065 5	9 9	1 6 3	33.70% 1,04	72	16 1	6 5 3
_	of which: Other - SME	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
	of which: Specialised Lending	0	0	0 0	0 0	0.00	0%	0	0 0	0.00%	0 0	0 0	0 0
_	Retail	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
GERMANY	of which: SME	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
GERIVIAINT	Secured by mortgages on immovable property and ADC exposures	0	0	0 0	0 (	0.00	0%	0 0	0 0 0	0.00%	0 0	0 0	0 0
_	of which: Residential immovable property	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	of which: Commercial immovable property	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	Subordinated debt exposures	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	Covered bonds	0	0	0 0	0 0	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
_	Claims on institutions and corporates with a ST credit assessment	0	0	0 0	0 (	0.00	0% 0	0	0 0	0.00%	0 0	0 0	0 0
	Collective investments undertakings (CIU)	0	0	0	0 (	0.00	0%	0	0 0	0.00%	0 0	0	0 0
	Equity	0	0	0 0	0 (	0.00	0%	0	0 0	0.00%	0 0	0 0	0 0
	Securitisation												
	Other exposures	432	0	0 0	0 0	0.00	0% 432	0	0 0	0.00% 43	2 0	0 0	0 0

														Baseline Scenario								
							31/12/2025							31/12/2026						31/12/2027		
RowNum			(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions Stock of provisions Stock of provisions Stock of the Sto	tock of provisions Co r Stage 3 exposure Sta	verage Ratio - age 3 exposure	Stage 1 exposure Stage	e 2 exposure Stage	e 3 exposure	Stock of provisions Stock for Stage 1 exposure for Stage	of provisions Stock of provisions ge 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock of provision for Stage 1 exposure for Stage 2 exposu	ns Stock of provisions are for Stage 3 exposure	Coverage Ratio - e Stage 3 exposure
49		Central banks		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
50		Central governments		23		. 0		0	0	40.00%	22	2	0	0	0 0	40.00%	22		2	0 0	0	0 40.00%
51		Regional governments or local authorities		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0	0.00%
52		Public sector entities		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0	0.00%
53		Multilateral Development Banks		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0	0.00%
54		International Organisations		0		0		0 0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0	0.00%
55		Institutions		306		2 0		0	0	52.78%	304	3	0	0	0 0	46.83%	303		4	1 0	0 (	0 43.79%
56		Corporates		1,262	89	7	:	1 7	2	31.50%	1,227	116	14	1	10 5	31.74%	1,216	11	8 2	3 1	9	8 32.13%
57		of which: Other - SME		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
58		of which: Specialised Lending		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0	0.00%
59		Retail		0	(	0		0 0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
60	FDANCE	of which: SME		0	(	0		0 0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
61	FRANCE	Secured by mortgages on immovable property and ADC exposures		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
62		of which: Residential immovable property		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0 0.00%
63		of which: Commercial immovable property		0		0		0 0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0 0.00%
65		Subordinated debt exposures		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0 0.00%
66		Covered bonds		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
67		Claims on institutions and corporates with a ST credit assessment		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
68		Collective investments undertakings (CIU)		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 (	0.00%
69		Equity		0	(	0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0	0 (	0.00%
70		Securitisation																				
71		Other exposures		0		0		0	0	0.00%	0	0	0	0	0 0	0.00%	0		0	0 0	0 '	0.00%
72		TOTAL		1,592	92	7		7	2	31.99%	1,554	121	15	1	10 5	32.15%	1,541	12	5 2	1	9	8 32.50%

	Goldman Sachs Bank Europe SE																				
		12	13	14	15	16	17	18	19	20	21	22	23 24	25	26	27	28	29	30	31	32
												Baseline Scenario									
					31/12/2025							31/12/2026						31/12/2027			
owNum		Stage 1 exp	osure Stage 2 expo	sure Stage 3 exposure	Stock of provisions for Stage 1 exposure fo	tock of provisions r Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure St	tage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions for Stage 2 exposure	Coverage Ratio - e Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure		ns Stock of provision ure for Stage 2 exposu		
		(mln EUR, %)																			
73	Central banks		0	0	0 0	0	0	0.00%	<u> </u>	0	0	C	0 0	0.00%	,,,	0	0	0	0	0	0
74	Central governments		0	0	0 0	0	0	40.00%	<u> </u>	0	0	0	0 0	0 40.00%	% (	0	0	0	0	0	0 4
75	Regional governments or local authorities		0	0	0 0	0	0	0.00%	•	0	0	0	0 0	0.00%	% (	0	0	0	0	0	0
76	Public sector entities		0	0	0 0	0	0	0.00%	<del>-</del>	0	0	0	0 0	0.00%	· ·	0	0	0	0	0	0
77	Multilateral Development Banks International Organisations		0	0	0 0	0	0	0.00%	<del>-</del>	0	0	0	0 0	0.00%	,,,	0	0	0	0	0	0
78	International Organisations Institutions		20	0	0 0	0	0	0.00% 29.60%	-	0	0	0	0 0	0.00% 0 29.27%	% (	6	4	0	0	0	0 2
20	Corporates		1 676	07 1	1 2	1	3	29.60%		140	24	2	2 2	7 29.56%	% 156	2 17	72	40	2	2	12
81	of which: Other - SME		1,070	0/ 1	.1 .	1	0	0.00%	, , , , , , , , , , , , , , , , , , , ,	140	0	<u></u>	0 0	0 00%	70 1,50.	0	0	0	0	0	12 2
82	of which: Specialised Lending		0	0	0 0	0	0	0.00%	<u> </u>	0	0			0.007	,,,	0	0	0	0	0	0 0 0
83	Retail		0	0	0 0	0	0	0.00%	9	0	0		0 0	0 0.007	%	0	0	0	0	0	0
84	of which: SME		0	0	0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	%	0	0	0	0	0	0
85 IRELA	ND Secured by mortgages on immovable property and ADC exposures		0	0	0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	%	0	0	0	0	0	0
86	of which: Residential immovable property		0	0	0 0	0	0	0.00%	6 0	0	0	0	0 0	0.00%	%	0	0	0	0	0	0
87	of which: Commercial immovable property		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0
88	of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0 0 0 0
89	Subordinated debt exposures		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0
90	Covered bonds		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0
91	Claims on institutions and corporates with a ST credit assessment		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	%	0	0	0	0	0	0
92	Collective investments undertakings (CIU)		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0
93	Equity		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	% (	0	0	0	0	0	0
94	Securitisation																				
95	Other exposures		0	0	0 0	0	0	0.00%	6 0	0	0	C	0 0	0.00%	%	0	0	0	0	0	0
96	TOTAL		1,715	89 1	.1 3	1	3	29.89%	1,648	143	25	3	3 2	7 29.55%	% 1,599	9 17	76	41	3	2	12 2

														Baseline Scenario							
							31/12/2025							31/12/2026					31/12/2027		
RowNum			(mln EUR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock for Stage 1 exposure for Sta	of provisions age 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions  for Stage 2 exposure  for Stage 3 exposure	Coverage Ratio - Stage 1 exposure  Stage 3 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Stock of provious for Stage 1 exposure for Stage 2 ex		
97		Central banks		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
98		Central governments		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
99		Regional governments or local authorities		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
100		Public sector entities		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
101		Multilateral Development Banks		0	0	(	0	0	(	0.00	% 0	O	0	0	0 0	0.00%	0		0	0	0.00%
102		International Organisations		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
103		Institutions		218	12	2	1	0	:	1 29.60	% 207	20	4	1	1 0	1 29.24% 199	9 25		1	0	2 29.02%
104		Corporates		158	6	1	0	1	(	24.73	% 152	11	. 3	0	0 1	1 24.68% 148	13		0	1	1 24.77%
105		of which: Other - SME		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
106		of which: Specialised Lending		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
107		Retail		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
108	LINUTED CTATEC	of which: SME		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
109	UNITED STATES	Secured by mortgages on immovable property and ADC exposures		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
110		of which: Residential immovable property		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
111		of which: Commercial immovable property		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
113		Subordinated debt exposures		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
114		Covered bonds		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0.00%
116		Collective investments undertakings (CIU)		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0 0.00%
117		Equity		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0 0.00%
118		Securitisation																			
119		Other exposures		0	0	(	0	0	(	0.00	% 0	C	0	0	0 0	0.00%	0		0	0	0 0.00%
120		TOTAL		376	18	3	1	1		27.74	% 359	31	. 7	1	1 1 :	2 27.53% 347	7 38	1	2 1	2	0 0.00% <b>3 27.47%</b>

											Baseline Scenario					
						31/12/2025					31/12/2026				31/12/2027	
RowNum																
			(mln EUR, %)													
121		Central banks		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00% 0 0 0.00%
122		Central governments		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
123		Regional governments or local authorities		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0.00%
124		Public sector entities		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00% 0 0 0.00% 0 0 0.00%
125		Multilateral Development Banks		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
126		International Organisations		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
127		Institutions		5	0	0 0	0	0	29.60%	4	0 0 0	0	0 29.25%	4 1	0 0	0 29.03%
128		Corporates		576	57	5 1	6	1	29.79%	546	81 11 1	L 8	3 30.02% 53	9 81 1	3 1 7	7 6 30.32%
129		of which: Other - SME		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0     0     0.00%       0     0     0.00%       0     0     0.00%
130		of which: Specialised Lending		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
131		Retail		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00%
132	ITALV	of which: SME		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00%
133	ITALY	Secured by mortgages on immovable property and ADC exposures		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00%
134		of which: Residential immovable property		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00%
135		of which: Commercial immovable property		0	0	0 0	0	0	0.00%	0	0 0	0	0.00%	0 0	0 0	0 0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
137		Subordinated debt exposures		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
138		Covered bonds		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
139		Claims on institutions and corporates with a ST credit assessment		0	0	0 0	0	0	0.00%	0	0 0 0	0	0 0.00%	0 0	0 0	0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00%
140		Collective investments undertakings (CIU)		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
141		Equity		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 (	0 0.00%
142		Securitisation														
143		Other exposures		0	0	0 0	0	0	0.00%	0	0 0 0	0	0.00%	0 0	0 0	0 0.00%
144		TOTAL		580	57	5 1	6	1	29.79%	550	81 11 1	8	3 30.02% 54	3 81 1	3 1 7	0 0 0.00% 7 6 30.31%

												Baseline Scenario								
						31/12/2025						31/12/2026					31/12/2027			
RowNum		(mln EUR,		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock for Stage 1 exposure for	ock of provisions Stock of provisions Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	: 1 exposure Stage 2 exposu	re Stage 3 exposure	Stock of provisions for Stage 1 exposur	s Stock of provisions re for Stage 2 exposure	Stock of provision for Stage 3 exposu	ons Coverage Ratio - ure Stage 3 exposure
145		Central banks			0	0	0	0	0.00%	6	2 0	0 0	0	0.00%	2	0	0	0		0 0.00%
146		Central governments		L	0	0 (	0	0	40.009	6	1 0	0 0	0 (	0 40.00%	1	0	0	0 (		0 40.00%
147		Regional governments or local authorities			0	0 (	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
148		Public sector entities			0	0 (	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0	1	0 0.00%
149		Multilateral Development Banks			0	0 (	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
150		International Organisations		)	0	0 (	0	0	0.00%	6 (	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
151		Institutions	4!	5	2	0 (	0	0	29.60%	6 42	2 4	1 0	0 (	0 29.24%	41	5	2	0 (		0 29.03%
152		Corporates	363	1 2	22	8	1	4	50.68%	342	2 37	11 0	2	5 44.77%	333	43	15	0		6 40.79%
153		of which: Other - SME			0	0	0	0	0.00%	6	0 0	0 0	0	0.00%	0	0	0	0		0.00%
154		of which: Specialised Lending			0	0	0	0	0.00%	6	0 0	0 0	0	0.00%	0	0	0	0		0 0.00%
155		Retail			0	0 (	0	0	0.00%	6	0	0 0	0	0.00%	0	0	0	0		0 0.00%
156	NETHEDI ANDO	of which: SME	(		0	0 (	0	0	0.00%	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
157	NETHERLANDS	Secured by mortgages on immovable property and ADC exposures	(		0	0 (	0	0	0.00%	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
158		of which: Residential immovable property	(		0	0 0	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
159		of which: Commercial immovable property	(		0	0 0	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)		)	0	0 0	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
161		Subordinated debt exposures		)	0	0 0	0	0	0.00%	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
162		Covered bonds		)	0	0 (	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0		0 0.00%
163		Claims on institutions and corporates with a ST credit assessment		)	0	0 (	0	0	0.009	6	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
164		Collective investments undertakings (CIU)	(		0	0 0	0	0	0.009	6 (	0 0	0 0	0	0.00%	0	0	0	0		0 0.00%
165		Equity			0	0 0	0	0	0.00%	6 (	0 0	0 0	0 (	0.00%	0	0	0	0 (		0 0.00%
166		Securitisation																		
167		Other exposures			0	0 (	0	0	0.00%	6	0	0 0	0 (	0.00%	0	0	0	0 (		0.00%
168		TOTAL	409	2	24	9 1	1	4	49.82%	6 388	8 42	12 1	3	5 43.62%	377	49 1	L6	1		6 39.66%



# epa European Banking Authority 2025 EU-wide Stress Test: Credit risk STA

Goldman	Sachs	Bank	Furone	SF
Goldinan	Jaciis	Dank	Luiope	JL

				12	13	14	15	16	17	18	19	20	21	22	23 24	25	26	27	28	29	30	31	32
														Baseline Scenario									
							31/12/2025							31/12/2026						31/12/2027			
	<u></u>																						
Dowlling				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions	Stock of provisions	Coverage Ratio -	Stage 1 exposure Sta	tage 2 exposure	Stage 3 exposure	Stock of provisions	Stock of provisions of for Stage 2 exposure of Stock of provisions of Stock of Stock of Provisions of Stock of Stock of Provisions of Stock	Coverage Ratio -	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure			Stock of provisions for Stage 3 exposure	
Kownum			(mln EUR, %)				Tot Stage Texposare	TOT Stuge 2 exposure	To Stage S exposure	Stage S exposure				Tot Stage I exposure	101 Stage 2 exposure 101 Stage 3 exposure	Stage 3 exposure				TOT Stage I exposur	c Tot Stage 2 exposure	TOT Stage S Exposure	Stage S exposure
169		Central banks		0		0	0	(	0	0.009	% 0	0	0	C	0 0	0.009	%	0			0	o c	ა 0.00%
170		Central governments		0		0 (	0	(	0	0.009	% 0	0	0	О	0 0	0.009	% C	0		o l	0 (	υ c	0.00%
171		Regional governments or local authorities		0		0 (	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		D	0 (	J C	0.00%
172		Public sector entities		0		0 (	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		O .	0 (	<u>) c</u>	0.00%
173		Multilateral Development Banks		0		0	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		O .	0	<u>)</u> 0	0.00%
174		International Organisations		0		0	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		O .	0	<u>)</u>	0.00%
175		Institutions		60		3	0	(	0	29.60%	% 57	6	5 1	C	0 0	0 29.249	% 55	7		2	0	<u>)</u> 1	1 29.02%
176		Corporates		772	6	9 13	3		6	3 26.819	% 720	104	29	3	3 9	8 27.329	688	117	4	3	3	3 13	3 27.47%
177		of which: Other - SME		0		0 (	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		O .	0 (	<u>)</u> 0	0.00%
178		of which: Specialised Lending		0		0 (	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		0	0 (	<u>)</u> 0	0.00%
179		Retail		0		0 (	0	(	0	0.009	% 0	0	0	0	0 0	0.009	% C	0		0	0 (	<u>)</u> 0	0.00%
180	UNITED KINGDOM	of which: SME		0		0	0	(	0	0.009	% 0	0	0	0	0 0	0.009	% C	0		D .	0 (	0 ر	0.00%
181	ONITED KINGDOW	Secured by mortgages on immovable property and ADC exposures		0		0	0	(	0	0.009	% 0	0	0	0	0 0	0.009	% C	0		D .	0 (	0 ر	0.00%
182		of which: Residential immovable property		0		0	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% C	0		O .	0 (	0 0	0.00%
183		of which: Commercial immovable property		0		0 (	0	(	0	0.009	· ·	0	0	0	0 0	0.009	% С	0		0	0 (	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)		0		0 (	0	(	0	0.009	<del>-</del>	0	0	C	0 0	0.009	% С	0		0	0 (	0	0.00%
185		Subordinated debt exposures		0		0	0	(	0	0.009		0	0	C	0 0	0.009	% C	0		0	0 (	0	0.00%
186		Covered bonds		0		0	0	(	0	0.009	<u> </u>	0	0	<u> </u>	0	0.009	% C	0		0	0 (	7 0	0.00%
187		Claims on institutions and corporates with a ST credit assessment		0		0 (	0	(	0	0.009	<u> </u>	0	0	C	0 0	0.009	% C	0		0	0 (	0	0.00%
188		Collective investments undertakings (CIU)		0		0 (	0	(	0	0.009	% 0	0	0	C	0 0	0.009	% С	0		0	0 (	0	0.00%
189		Equity		0		0 (	0		0	0.009	% 0	0	0	0	0 0	0.009	% C	0			0 (	0	0.00%
190		Securitisation																					
191		Other exposures		0		0	0	(	0	0.009		0	0	C	0 0	0.009	_	0		O Company	0 (	0 (	0 0.00% 4 27.53%
192		TOTAL		832	7	2 13	3		6	26.909	% 778	109	30	3	3 9	8 27.409	743	124	5	o	3	3 14	4 27.53%

									Baseline Scenario					
						31/12/2025			31/12/2026				31/12/2027	
RowNum			(mln EUR, %)	Stage 1 exposure Stage 2 e	xposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	S Stock of provisions Coverage Ratio - e for Stage 3 exposure Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	
193		Central banks		85	0	0 0	0 0.00%	85 C	0	0 0	0.00%	0 (	0 0	0 0.00%
194		Central governments		0	0	0 0	0 0 0.00%	0 0	0 (	0 0	0.00%	0 (	0 0	0 0.00%
195		Regional governments or local authorities		0	0	0 0	0 0.00%	0 0	0 (	0 0	0.00%	0 (	0 0	0 0.00%
196		Public sector entities		0	0	0 0	0 0 0.00%	, and the second	0	0 0	0.00%	0 (	0 0	0     0.00%       0     0.00%       0     0.00%       0     25.90%       0     29.08%       3     25.76%       0     0.00%       0     0.00%       0     0.00%       0     0.00%
197		Multilateral Development Banks		0	0	0 0	0 0 0.00%	· · ·	0	0 0	0.00%	0 (	0 0	0 0.00%
198		International Organisations		1	0	0 0	0 0 25.99%	_	0	0 0	25.94%	. 0 (	0 0	0 25.90%
199		Institutions		9	0	0 0	0 29.60%		0	0 0	29.28%	) 1	0 0	0 29.08%
200		Corporates		203	22	4 1	1 25.72%		8	1 2 2	25.73% 184	32 13	3 1 2	3 25.76%
201		of which: Other - SME		0	0	0 0	0 0.00%	· · · · · · · · · · · · · · · · · · ·	0 (	0 0	0.00%	0 0	0 0	0 0.00%
202		of which: Specialised Lending		0	0	0 0	0 0.00%	<u> </u>	0 (	0 0	0.00%	0 (	0 0	0 0.00%
203		Retail		0	0	0 0	0 0.00%	, and the second	0 (	0 0	0.00%	0 (	0 0	0 0.00%
204	LUXEMBOURG	of which: SME		0	0	0 0	0 0.00%	· · ·	0 (	0 0	0.00%	0 (	0 0	0 0.00%
205	LOXEIVIDOONG	Secured by mortgages on immovable property and ADC exposures		0	0	0 0	0 0.00%		0 (	0 0	0.00%	0 (	0 0	0 0.00%
206		of which: Residential immovable property		0	0	0 0	0 0.00%	· · ·	0 (	0 0	0.00%	0 (	0 0	0 0.00%
207		of which: Commercial immovable property		0	0	0 0	0 0.00%		0 0	0 0	0.00%	0 (	0 0	0 0.00%
208		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0 0	0 0 0.00%	<u> </u>	0 0	0 0	0.00%	0 0	0 0	0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00%
209		Subordinated debt exposures		0	0	0 0	0 0.00%		0 0	0 0	0.00%	0 0	0 0	0 0.00%
210		Covered bonds		0	0	0 0	0 0.00%	0 0	0 0	0 0	0.00%	0 0	0 0	0 0.00%
211		Claims on institutions and corporates with a ST credit assessment		0	0	0 0	0 0 0.00%	0 0	0 0	0 0	0.00%	0 (	0 0	0 0.00%
212		Collective investments undertakings (CIU)		0	0	0 0	0 0.00%	0 0	0	0 0	0.00%	0 (	0 0	0 0.00%
213		Equity		0	0	0 0	0 0.00%	0 0	0 (	0 0	0.00%	0 0	0 0	0 0.00%
214		Securitisation												
215		Other exposures		0	0	0 0	0 0.00%	0 0	0	0 0	0.00%	0 0	0 0	0 0.00% 3 25.80%
216		TOTAL		299	23	4 1	1 25.77%	287 30	8	1 2 2	25.78% 279	9 33 13	3 1 2	3 25.80%

													Baseline Scenario								
							31/12/2025						31/12/2026					31/12/2027			
							· · ·											1			
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for S	ock of provisions Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 1 experiments Stage 3 exposure	osure Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provision e for Stage 2 exposu	Stock of provisi e for Stage 3 expo	ions Coverage Ratio - osure Stage 3 exposure
217		Central banks	(111111 EON, 70)	(		0 0		0		0.009	%	0	0 0	0	0.00%	0	0	0	0	0	0.00%
218		Central governments			1	0 0		0 0		40.009	%	1 0	0 0	0 0	40.00%	1	0	0	0	0	0 40.00%
219		Regional governments or local authorities		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
220		Public sector entities		(	D	0 0	(	0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
221		Multilateral Development Banks		(	D	0 0	(	0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
222		International Organisations		(	D	0 0	(	0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
223		Institutions		7	7	0 0		0 0	(	29.609	%	7 1	0 0	0 0	29.27%	7	1	0	0	0	0 29.07%
224		Corporates		214	1	.0 67		1 1	3	4.909	% 20	05 15 7	70 1	2 4	6.05%	201	16	73	1	2	5 7.16%
225		of which: Other - SME		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 (	0.00%	0	0	0	0	0	0 0.00%
226		of which: Specialised Lending		(	O	0		0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
227		Retail		(	O	0		0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
228	CMEDEN	of which: SME		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
229	SWEDEN	Secured by mortgages on immovable property and ADC exposures		(	)	0 0		0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
230		of which: Residential immovable property		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
231		of which: Commercial immovable property		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
232		of which: Land, acquisition, development and construction exposures (ADC)		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
233		Subordinated debt exposures		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
234		Covered bonds		(	)	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
235		Claims on institutions and corporates with a ST credit assessment		(	)	0 0	(	0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
236		Collective investments undertakings (CIU)		(	O	0 0		0 0	(	0.009	%	0 0	0 0	0 0	0.00%	0	0	0	0	0	0 0.00%
237		Equity		(	)	0 0	(	0 0	(	0.009	%	0 0	0	0 0	0.00%	0	0	0	0	0	0.00%
238		Securitisation																			
239		Other exposures			0	0		0 0	(	0.009	%	0	0	0	0.00%	0	0	0	0	0	0.00%
240		TOTAL		222	2	.0 67		1 1	3	4.919	% 21	14 16 7	70 1	2 4	6.07%	209	16	73	1	2	5 7.20%



## 2025 EU-wide Stress Test: Credit risk STA

		Goldman Sachs Bank Europe SE																							
				33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52		53
														Adverse Scenario											
							31/12/2025							31/12/2026							31/12/2027				
RowNum			Sta <sub>t</sub>	nge 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure f	Stock of provisions or Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	e Stage 3 exposure	Stock of provisions Soften for Stage 1 exposure	tock of provisions Stor r Stage 2 exposure for	ock of provisions Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure				
1		Central banks		13,026	0	(	0	0	0	0.00	13,026		0	0 0	0	0	0.00%	13,026	(		0		0	0	0.00%
2		Central governments		99	5	(	0	0	0	40.00	96		8	0 0	0	0	40.00%	94	13	1	0	)	0	0	40.00%
3		Regional governments or local authorities		18	. 1	(	0	0	0	40.00	17		1	0 0	0	0	40.00%	17	2	2	0	)	0	0	40.00%
4		Public sector entities		6	. 0	(	0	0	0	42.72	.% 6		1	0 0	0	0	41.42%	6	-	1	0	)	0	0	40.75%
5		Multilateral Development Banks		0	0	(	0	0	0	36.41	.% 0		0	0 0	0	0	36.32%	0	(	)	0		0	0	36.27%
6		International Organisations		1	. 0	(	0	0	0	33.63	1		0	0 0	0	0	33.63%	1	(	D	0	)	0	0	33.63%
7		Institutions		850	43	7	4	1	3	35.19	813		67	21 3	2	7	34.64%	784	8:	1 3	35	3	2	12	34.46%
8		Corporates		5,415	1,752	279	32	185	102	36.63	5,430	1,4	74 5	542 25	168	213	39.33%	5,410	1,306	5 73	31 2	2 12	-0	292	39.95%
9		of which: Other - SME		0	0	(	0	0	0	0.00	0/		0	0 0	0	0	0.00%	0	(	D	0	)	0	0	0.00%
10		of which: Specialised Lending		0	0	(	0	0	0	0.00	0		0	0 0	0	0	0.00%	0	(	)	0	)	0	0	0.00%
11	Caldra a Gada Bard	Retail		0	0	(	0	0	0	0.00	0/		0	0 0	0	0	0.00%	0	(	D	0	)	0	0	0.00%
12	Goldman Sachs Bank	of which: SME		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(	)	0	)	0	0	0.00%
13	Europe SE	Secured by mortgages on immovable property and ADC exposures		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(	)	0		0	0	0.00%
14	Lui ope 3L	of which: Residential immovable property		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(		0		0	0	0.00%
15		of which: Commercial immovable property		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(		0		0	0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(		0		0	0	0.00%
17		Subordinated debt exposures		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(		0		0	0	0.00%
18		Covered bonds		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(	)	0		0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment		0	0	(	0	0	0	0.00	0/		0	0 0	0	0	0.00%	0	(	D	0	)	0	0	0.00%
20		Collective investments undertakings (CIU)		0	0	(	0	0	0	0.00	0/		0	0 0	0	0	0.00%	0	(	D	0	)	0	0	0.00%
21		Equity		0	0	(	0	0	0	0.00	0%		0	0 0	0	0	0.00%	0	(		0	)	0	0	0.00%
22		Securitisation																							
23		Other exposures		432	0	(	0	0	0	0.00	9% 432		0	0 0	0	0	0.00%	432	(		0	)	0	0	0.00%
24		TOTAL		19,849	1,802	286	36	187	105	36.60	19,822	1,5	52 5	564 28	170	221	39.16%	19,770	1,401	L 76	66 2	12	.2	304	39.70%

								Adverse Scenario					
				31/12/2025				31/12/2026				31/12/2027	
n		Stage 1 exposure Stag	e 2 exposure Stage 3 exposure	Stock of provisions Stock of prov for Stage 1 exposure for Stage 2 ex	visions Stock of provisions sposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	S Stock of provisions Stock of provisions e for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure	
	Central banks	12,673	0	0 0	0 0	0.00	% 12,673 (	0	0 0	0.00% 12,67	73 0	0 0	0 0
	Central governments	66	3	0	0 0	40.00	% 64 6	0	0 0	40.00%	52 7	0 0	0 0 4
	Regional governments or local authorities	18	1	0	0 0	40.00	% 17 1	0	0 0	40.00%	.7 2	0 0	0 0 4
	Public sector entities	6	0	0	0 0	42.72	% 6 1	0	0 0	41.42%	6 1	0 0	0 0 4
	Multilateral Development Banks	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0 0
	International Organisations	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0
	Institutions	54	3	1 0	0 0	34.04	% 51 5	2	0 0 1	33.66%	6	4 0	0 1 3
	Corporates	865	252 10	6 3	31 9	52.91	% 866 221	47	2 30 24	52.52% 87	194	57 2 2	0 35 5
	of which: Other - SME	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0
	of which: Specialised Lending	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0 0
	Retail	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0
GERMANY	of which: SME	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0
GLRIVIANT	Secured by mortgages on immovable property and ADC exposures	0	0	0	0 0	0.00	% 0	0	0 0	0.00%	0 0	0 0	0 0
	of which: Residential immovable property	0	0	0	0 0	0.00	% 0 0	0	0 0	0.00%	0 0	0 0	0
	of which: Commercial immovable property	0	0	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0
	of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0 0
	Subordinated debt exposures	0	0	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0 0
	Covered bonds	0	0	0	0 0	0.00	% 0 0	0	0 0	0.00%	0 0	0 0	0 0
	Claims on institutions and corporates with a ST credit assessment	0	0 (	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0 0
	Collective investments undertakings (CIU)	0	0 (	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0 0
	Equity	0	0 (	0	0 0	0.00	% 0 0	0	0 0 0	0.00%	0 0	0 0	0 0
	Securitisation												
	Other exposures	432	0	0	0 0	0.00		0	0 0	0.00% 43	0	0 0	0 0

														Adverse Scenario									
							31/12/2025							31/12/2026						31/12/2027			
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions Stock of provisions for Stage 2 exposure	cock of provisions of Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 expo	osure Stage 3 exposure	Stock of provisions Stoc for Stage 1 exposure for St	k of provisions Stock of provisions tage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	ge 1 exposure Stage	2 exposure	Stage 3 exposure	Stock of provisions Stock for Stage 1 exposure for Stage	c of provisions Sage 2 exposure fo	stock of provisions or Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49		Central banks	( - / - /	0		0	0 0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
50		Central governments		23		1	0 0	0	0	40.00%	22	22	2 0	0	0 0	40.00%	22	2	. 0	0	0	0	40.00%
51		Regional governments or local authorities		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	, 0	0	0	0	0.00%
52		Public sector entities		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	, 0	0	0	0	0.00%
53		Multilateral Development Banks		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	, 0	0	0	0	0.00%
54		International Organisations		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	, <mark>0</mark>	0	0	0	0.00%
55		Institutions		299		8	0	0	0	63.57%	300	00	7 1	. 0	0 1	1 58.40%	297	9	2	0	0	1	54.66%
56		Corporates		923	40	5 29	9 3	44	13	43.83%	954	54	330 73	2	43 33	44.99%	993	264	101	2	29	46	45.69%
57		of which: Other - SME		0		0	0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
58		of which: Specialised Lending		0		0	0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
59		Retail		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
60	FRANCE	of which: SME		0		0	0	0	0	0.00%	S (	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
61	FRANCE	Secured by mortgages on immovable property and ADC exposures		0		0	0	0	0	0.00%	S (	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
62		of which: Residential immovable property		0		0	0	0	0	0.00%	S (	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
63		of which: Commercial immovable property		0		0	0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
66		Covered bonds		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	1 0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment		0		0	0 0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)		0		0	0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
69		Equity		0		0	0	0	0	0.00%	6	0	0 0	0	0 0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																	<u> </u>				
71		Other exposures		0		0	0	0	0	0.00%	6	0	0 0	0	0 (	0.00%	0	0	0	0	0	0	0.00%
72		TOTAL		1,246	41	5 2	9 3	45	13	44.02%	1,277	77	339 74	3	43 33	45.15%	1,312	275	103	, 2	30	47	45.85%

			33	34	35	36	37	38	39	40	41	42	43	44 45	46	47	48	49	50	51	52	53
													Adverse Scenario									
						31/12/2025							31/12/2026						31/12/2027			
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for S	ock of provisions Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions Sto			
		(mln EUR, %)																				
	Central banks Central governments		0	0	0	0	0	0	0.009	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0	0	0	0 0	0.00%	C		0	0 0	<u>C</u>		4
	Regional governments or local authorities		0	0	0		0	0	40.009	% U	0	0	0		40.00%		\	0	0 0			0
	Public sector entities		0	0	0		0	0	0.003	% U	0	0	0		0.00%		1	0	0 0		. 0	0
	Multilateral Development Banks		0		0		0	0	0.00	% 0	0	0	0		0.00%	0	)	0	0 0		, 0	1
	International Organisations		0		0		0	0	0.00	% 0	0	0	0		0.00%		)	0	0 0		· O	,
	Institutions		39	2	0	0	0	0	34.049	% 36	4	1	0		33.62%	34		5	2 0		, 1	1
	Corporates		1,635	112	27	7 11	4	10	38.169		183	65	7	5 25	37.83%	1,463	21	5 9	6 6	5	36	6
	of which: Other - SME		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	(	)	0	0 0	C	0	0
	of which: Specialised Lending		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	Retail		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
IDEL AND	of which: SME		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
IRELAND	Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	of which: Residential immovable property		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	of which: Commercial immovable property		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	Subordinated debt exposures		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	Covered bonds		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C	)	0	0 0	C	0	0
	Collective investments undertakings (CIU)		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	С		0	0 0	C	0	0
	Equity		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	С		0	0 0	C	0	J
	Securitisation																					
	Other exposures		0	0	0	0	0	0	0.009	% 0	0	0	0	0 0	0.00%	C		0	0 0	C	0	0
	TOTAL		1,674	114	27	11	4	10	38.109	% 1.562	187	66	7	5 25	37.76%	1,498	22	0 9	8 6	5	37	7

										Adverse Scenario					
						31/12/2025				31/12/2026				31/12/2027	
RowNum			Stage 1 exposure (mln EUR, %)	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposu	ns Stock of provisions Cover are for Stage 3 exposure Stage	rage Ratio - : 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposur	S Stock of provisions Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure	
97		Central banks		0 0		0 0	0 0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
98		Central governments		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
99		Regional governments or local authorities		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
100		Public sector entities		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
101		Multilateral Development Banks		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
102		International Organisations		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
103		Institutions	21	.6 14		2 1	0 1	34.04%	6 199 2	4 8	1 1 3	33.59% 19	29 1	3 1 1	4 33.36%
104		Corporates	12	.7 30		8 1	4 4	48.71%	6 129 2	2 15	0 3 7	47.44% 12	19 1	8 0 2	9 46.72%
105		of which: Other - SME		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	9 46.72% 0 0.00%
106		of which: Specialised Lending		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
107		Retail		0 0		0 0	0 0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
108	LINUTED CTATES	of which: SME		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
109	UNITED STATES	Secured by mortgages on immovable property and ADC exposures		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
110		of which: Residential immovable property		0 0		0 0	0 0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
111		of which: Commercial immovable property		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0	0 0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0	0 0.00% 0 0.00%
113		Subordinated debt exposures		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0	0 0.00%
114		Covered bonds		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0 0	0 0.00%
115		Claims on institutions and corporates with a ST credit assessment		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0	0 0.00% 0 0.00%
116		Collective investments undertakings (CIU)		0 0		0 0	0 0	0.00%	6 0	0 0	0 0 0	0.00%	0	0 0	0 0.00%
117		Equity		0 0		0 0	0 0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
118		Securitisation													
119		Other exposures		0 0		0 0	0 0	0.00%	6 0	0 0	0 0	0.00%	0	0 0	0 0.00%
120		TOTAL	34	3 43	1	11 2	4 5	45.34%	328 4	6 23	1 4 10	42.53% 31	8 48 3	1 1 3	0 0.00%

													Adverse Scenario									
							31/12/2025						31/12/2026					31/12/2027				
					1		31, 11, 1313			1			01, 11, 1010					0-,, -0-:				
RowNum			(mln EUR, %)		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposur	s Stock of provision re for Stage 3 exposu	s Coverage Ratio - re Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock of provisions for Stage 1 exposure	tock of provisions or Stage 2 exposure for Stage 3 exposure	S Coverage Ratio - e Stage 3 exposure	exposure Stage 2 exposur	e Stage 3 exposure	Stock of provision for Stage 1 exposu	ns Stock of provision for Stage 2 exposu	ns Stock of provision ure for Stage 3 exposu	ons Covera sure Stage 3	ge Ratio - exposure
121		Central banks	, ,	0		0 0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
122		Central governments		0		0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
123		Regional governments or local authorities		C	)	0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities		C	)	0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks		C	)	0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
126		International Organisations		C		0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions		4		0 (	) (	0	0	0 34.049	%	4 1	0 0	0	0 33.60%	4	1	0	0	0	0	33.34%
128		Corporates		374	. 24	3 21	1 2	2 2	25	9 41.359	% 41	177	50 2	23 2	1 42.20%	428	.42	68	2	17	29	42.59%
129		of which: Other - SME		0	)	0 (	) (	0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
130		of which: Specialised Lending		0		0 (	) (	0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
131		Retail		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
132	ITALV	of which: SME		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
133	ITALY	Secured by mortgages on immovable property and ADC exposures		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
134		of which: Residential immovable property		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
135		of which: Commercial immovable property		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)		0		0		0	0	0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity		O	)	0 (		0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
142		Securitisation																				
143		Other exposures		0	)	0 (	) (	0	0	0 0.009	%	0 0	0 0	0	0.00%	0	0	0	0	0	0	0.00%
144		TOTAL		378	24	3 21	1 2	2 2	25	9 41.339	<b>4</b> 1	177	50 2	23 2	1 42.17%	432	.43	68	2	17	29	42.54%

													Adverse Scenario								
							31/12/2025						31/12/2026					31/12/2027			
RowNum			(mln EUR, %)		Stage 2 exposure	e Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions re for Stage 2 exposure 1	Stock of provisions of for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Sto for Stage 1 exposure for	ock of provisions Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Stage Stage 3 exposure	e 1 exposure Stage 2 exposu	re Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposur	Stock of provisio e for Stage 3 expos	ns Coverage Ratic ure Stage 3 exposu
145		Central banks		2	2	0	0	0 0	0	0.009	%	0	0 0	0 (	0.00%	2	0	0 0		0	0 0.
146		Central governments		1		0	0	0 0	0	40.00%	%	0	0 0	0 (	40.00%	1	0	0 0		0	0 40.
147		Regional governments or local authorities		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		o	0 0.′
148		Public sector entities		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		o	0 0.′
149		Multilateral Development Banks		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		S	0 0./
150		International Organisations		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		S	0 0./
151		Institutions		44		3	0	0 0	0	34.049	% 4	2 4	1 0	0 (	33.61%	40	5	2 0		J	1 33.3
152		Corporates		261	. 1	.11 1	9	1 11	10	52.57%	% 27	84 3	4 1	9 16	46.30%	268	81	42 1		ô	19 44.5
153		of which: Other - SME		(	)	0	0	0	0	0.00%	%	0	0 0	0	0.00%	0	0	0 0		J	0 0.1
154		of which: Specialised Lending		(	)	0	0	0	0	0.00%	%	0	0 0	0	0.00%	0	0	0 0		J	0 0.1
155		Retail		(	)	0	0	0	0	0.00%	%	0	0 0	0	0.00%	0	0	0 0		J	0 0.1
156	ETLIEDI ANDC	of which: SME		(	)	0	0	0	0	0.00%	%	0	0 0	0	0.00%	0	0	0 0		J	0 0.1
157 IND	ETHERLANDS	Secured by mortgages on immovable property and ADC exposures		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
158		of which: Residential immovable property		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
159		of which: Commercial immovable property		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
160		of which: Land, acquisition, development and construction exposures (ADC)		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
161		Subordinated debt exposures		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
162		Covered bonds		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
163		Claims on institutions and corporates with a ST credit assessment		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		J	0 0.0
164		Collective investments undertakings (CIU)		(	)	0	0	0 0	0	0.00%	%	0	0 0	0 (	0.00%	0	0	0 0		ა	0.0
165		Equity		(	)	0	0	0	0	0.00%	%	0	0 0	0	0.00%	0	0	0		J	0.0
166		Securitisation																			
167		Other exposures		(		0	0	0 0	0	0.00%	%	0	0 0	0 0	0.00%	0	0	0 0		J	0.0
168		TOTAL		300	1	13 2	nl	1 11	10	52.199	<u> </u>	20 20	5 1	9 10	45.89%	311	97	44 1		7	19 44.0



# epa European Banking Authority 2025 EU-wide Stress Test: Credit risk STA

Goldman	Sachs	Bank	Furone	SF
Goldinan	Jaciis	Dank	Luiope	JL

				33	34	35	36	37	38	39	40	41	42	43	44 45	46	47	48	49	50	51	52	53
														Adverse Scenario									
							31/12/2025							31/12/2026						31/12/2027			
RowNu	n			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure f	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions of for Stage 2 exposure for Stage 3 exposure	Coverage Ratio - Sta	age 1 exposure	Stage 2 exposure	Stage 3 exposure			s Stock of provisions re for Stage 3 exposure	
			(mln EUR, %)																				
169		Central banks		0		0 (	0 0	(	0	0.009	% 0	0	0	0 (	0 0	0.00%	0	0		0	0	0 0	0.00%
170		Central governments		0		0	0 0	(	0	0.00	% 0	0	)	0	0 0	0.00%	0	0		0	0	0 0	0.00%
171		Regional governments or local authorities		0		0	0 0	(	0	0.00	% 0	0	)		0	0.00%	0	0		0	0	0 0	0.00%
172		Public sector entities		0		0	0	(	0	0.00	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
173		Multilateral Development Banks		0		0	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
174		International Organisations		0		0 (	0 0	(	0	0.009	% 0	0	) (	0	0	0.00%	0	0		0	0	0 0	0.00%
175		Institutions		60		4	1 0	(	0	34.049	% 55	7	2	2 (	0	1 33.59%	52	8		4	0	0 1	33.34% 38.56%
176		Corporates		647	16	54 43	3 7	21	1	37.639	% 611	155	87	7	7 20 3	4 38.65%	572	151	13	0	6 1	.6 50	38.56%
177		of which: Other - SME		0		0 (	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
178		of which: Specialised Lending		0		0 (	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
179		Retail		0		0 (	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
180	UNITED KINGDOM	of which: SME		0		0 (	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
181	ONITED KINGDOM	Secured by mortgages on immovable property and ADC exposures		0		0 (	0 0	(	0	0.00	% 0	0	) (	0	0 0	0.00%	0	0		0	0	0 0	0.00%
182		of which: Residential immovable property		0		0 (	0 0	(	0	0.00	% 0	0	) (	0	0	0.00%	0	0		0	0	0 0	0.00%
183		of which: Commercial immovable property		0		0 (	0 0	(	0	0.00	,,,	0	) (	0	0 0	0.00%	0	0		0	0	0 0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)		0		0 (	0 0	(	0	0.00	,,,	0	0	0	0 0	0.00%	0	0		0	0	0 0	0.00% 0.00% 0.00%
185		Subordinated debt exposures		0		0 (	0 0	(	0	0.00	,,,	0	0	0	0 0	0.00%	0	0		0	0	0 0	0.00%
186		Covered bonds		0		0	0 0	(	0	0.00	% 0	0	0	0	0 0	0.00%	0	0		0	0	0 0	0.00%
187		Claims on institutions and corporates with a ST credit assessment		0		0 (	0 0	(	0	0.00	% 0	0	) (	0	0 0	0.00%	0	0		0	0	0 0	0.00%
188		Collective investments undertakings (CIU)		0		0 (	0 0	(	0	0.009	% 0	0	0	0	0	0.00%	0	0		0	0	0 0	0.00%
189		Equity		0		0 (	0 0	(	0	0.009	% 0	0	) (	0	0	0.00%	0	0		0	0	0 0	0.00%
190		Securitisation																					
191		Other exposures		0		0	0 0	(	0	0.00	% 0	0	)	0	0	0.00%	0	0		0	0	0 0	0.00%
192		TOTAL		706	16	58 43	7	2:	1	37.57	% 666	162	90	0 8	8 20 3	5 38.51%	624	159	13	4	6 1	.6 51	38.41%

				Adverse Scenario												
						31/12/2025					31/12/2026				31/12/2027	
RowNum			(mln EUR, %)	Stage 1 exposure Stage 2 e	posure Stage 3 exposu	re Stock of provisi	ons Stock of provisions sure for Stage 2 exposur	s Stock of provisions Core for Stage 3 exposure Sta	overage Ratio - age 3 exposure	Stage 1 exposure Stage 2 exposure	Stage 3 exposure for Stage 1 exposure	S Stock of provisions stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions for Stage 1 exposure for Stage 2 exposure	
193		Central banks		85	0	0	0	0 0	0.00%	85	0	0 0	0.00%	0	0 0	0 0.00%
194		Central governments		0	0	0	0	0 0	0.00%	6 0	0	0 0	0.00%	0	0 0	0 0.00%
195		Regional governments or local authorities		0	0	0	0	0 0	0.00%	6 0	0	0 0	0.00%	0	0 0	0 0.00% 0 0.00% 0 0.00% 0 33.63%
196		Public sector entities		0	0	0	0	0 0	0.00%	6 0	0	0 0	0.00%	0	0 0	0 0.00%
197		Multilateral Development Banks		0	0	0	0	0 0	0.00%	6 0	0	0 0 0	0.00%	0	0 0	0 0.00%
198		International Organisations		1	0	0	0	0 0	33.63%	6 1	0	0 0 0	33.63%	1 0	0 0	0 33.63%
199		Institutions		9	1	0	0	0 0	34.04%	•	0	0 0 0	33.63%	1	0 0	0 33.44% 15 36.54% 0 0.00% 0 0.00% 0 0.00%
200		Corporates		140	75	14	1 1	11 5	36.37%		30	1 8 11	1 36.54% 14	1 48 4	0 1 5	15 36.54%
201		of which: Other - SME		0	0	0	0	0 0	0.00%	<u> </u>	0	0 0 0	0.00%	0	0 0	0 0.00%
202		of which: Specialised Lending		0	0	0	0	0 0	0.00%	•	0	0 0 0	0.00%	0	0 0	0 0.00%
203		Retail		0	0	0	0	0 0	0.00%	<u> </u>	0	0 0	0.00%	0	0 0	0 0.00%
204	LUXEMBOURG	of which: SME		0	0	0	0	0 0	0.00%	v v	0	0 0	0.00%	0	0 0	0 0.00%
205	LOXLIVIDOONG	Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0 0	0.00%	<u> </u>	0	0 0	0.00%	0	0 0	0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00%
206		of which: Residential immovable property		0	0	0	0	0 0	0.00%	v v	0	0 0	0.00%	0	0 0	0 0.00%
207		of which: Commercial immovable property		0	0	0	0	0 0	0.00%	v v	0	0 0	0.00%	0	0 0	0 0.00%
208		of which: Land, acquisition, development and construction exposures (ADC)		0	0	0	0	0 0	0.00%	•	0	0 0	0.00%	0	0 0	0 0.00%
209		Subordinated debt exposures		0	0	0	0	0 0	0.00%	0	0	0 0	0.00%	0	0 0	0 0.00%
210		Covered bonds		0	0	0	0	0 0	0.00%	0	0	0 0	0.00%	0	0 0	0 0.00%
211		Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0 0	0.00%	6 0	0	0 0	0.00%	0	0 0	0 0.00%
212		Collective investments undertakings (CIU)		0	0	0	0	0 0	0.00%	6 0	0	0 0 0	0.00%	0	0 0	0 0.00%
213		Equity		0	0	0	0	0 0	0.00%	6 0	0	0 0 0	0.00%	0	0 0	0 0.00%
214		Securitisation														
215		Other exposures		0	0	0	0	0 0	0.00%	6 0	0	0 0	0.00%	0	0 0	0 0.00% 15 36.50%
216		TOTAL		236	76	14	1 1	11 5	36.34%	6 234 6	1 30	1 8 11	1 36.50% 23	5 49 4	D 1 5	15 36.50%

													Adverse Scenario									
							31/12/2025						31/12/2026						31/12/2027			
lum			(mln EUR, %		Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	s Stock of provisions e for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure Stage 3 exposure	Stock of provisions Stock for Stage 1 exposure for	ock of provisions Stock of provisions Stage 2 exposure	Coverage Ratio - Stage 3 exposure	e 1 exposure St	age 2 exposure	Stage 3 exposure		ns Stock of provision re for Stage 2 exposu		
7		Central banks	(111111 2011, 70,	0		0	0	0	0	0.00%	3	0	0	0	0.00%	0		0	0	0	0	0
8		Central governments		1		0	0	0 0	0	40.00%		1 0	0 0	0 0	40.00%	1		0	0	0	0	0
		Regional governments or local authorities		0	)	0	0	0 0	0	0.00%	6		0 0	0 0	0.00%	0	(	0	0	0	0	0
		Public sector entities		0		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	0	0	0	0	0
		Multilateral Development Banks		0		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	0	0	0	0	0
2		International Organisations		0		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	0	0	0	0	0
3		Institutions		7	7	0	0	0 0	0	34.04%	-	7 1	0 0	0 0	33.61%	7	1	1	0	0	0	0
1		Corporates		107	7 10	08 7:	5	1 13	14	18.87%	150	52 8	9 1	10 20	22.16%	151	43	3 9	7	1	6	23
5		of which: Other - SME		0		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	O	0	0	0	0
5		of which: Specialised Lending		C		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	0	0	0	0	0
7		Retail		C		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	C	0	0	0	0	0
S C LA	AVEDENI	of which: SME		C		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	(	0	0	0	0	0
<sub>9</sub> SV	WEDEN	Secured by mortgages on immovable property and ADC exposures		C		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	C	0	0	0	0	0
		of which: Residential immovable property		0		0	0	0 0	0	0.00%	<u> </u>	0	0	0 0	0.00%	0	(	0	0	0	0	0
1		of which: Commercial immovable property		0		0	0	0 0	0	0.00%	<u> </u>	0	0	0 0	0.00%	0	(	0	0	0	0	0
2		of which: Land, acquisition, development and construction exposures (ADC)		0		0	0	0 0	0	0.00%	<u> </u>	0	0	0 0	0.00%	0	(	0	0	0	0	0
3		Subordinated debt exposures		0		0	0	0 0	0	0.00%	<u> </u>	0	0	0 0	0.00%	0	(	0	0	0	0	0
4		Covered bonds		0		0	0	0 0	0	0.00%	<u> </u>	0	0	0 0	0.00%	0	(	0	0	0	0	0
5		Claims on institutions and corporates with a ST credit assessment		0		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	(	0	0	0	0	0
5		Collective investments undertakings (CIU)		C		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	(	0	0	0	0	0
7		Equity		C		0	0	0 0	0	0.00%	6	0	0 0	0 0	0.00%	0	(	0	0	0	0	0
3		Securitisation																				
		Other exposures		C		0	0	0 0	0	0.00%	6	0	0	0 0	0.00%	0	(	0	0	0	0	0
		TOTAL		116	10	7:	5	1 13	14	18.89%	158	53 8	9 1	10 20	22.18%	158	44	4 9	7	1	6	23



### **2025 EU-wide Stress Test: Securitisations**

			1	2	3	4	5	6	7
			Restated		Baseline Scenario			Adverse Scenario	
RowNu m		(min EUR	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1		SEC-IRBA	0						
2		SEC-SA	31						
3	Exposure values	SEC-ERBA	0						
4		SEC-IAA	0						
5		Total	31						
6		SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	63	67	68	68	69	90	125
8	REA	SEC-ERBA	0	0	0	0	0	0	0
9	REA	SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		Total	63	67	68	68	69	90	125
12	Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



## 2025 EU-wide Stress Test: Risk exposure amounts

		1		3	4	5	ь		<u> </u>
		Actual	Restatement CRR3		Baseline scenario			Adverse scenario	
RowN m	u (mln EUR)	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	25,064	25,328	25,383	25,439	25,511	25,334	25,355	25,390
2	Risk exposure amount for securitisations and re-securitisations	63	63	67	68	68	69	90	125
3	Risk exposure amount other credit risk	25,001	25,265	25,316	25,371	25,443	25,265	25,265	25,265
4	Risk exposure amount for market risk	13,297	20,778	20,778	20,778	20,778	27,303	27,225	27,134
5	Risk exposure amount for operational risk	2,992	4,740	4,740	4,740	4,740	4,740	4,740	4,740
6	Other risk exposure amounts	250	250	250	250	250	250	250	250
7	Total Risk exposure amount before Output floor	41,603	51,096	51,152	51,208	51,279	57,627	57,570	57,514
8	Unfloored Total Risk exposure amount (transitional)		51,096	51,152	51,208	51,279	57,627	57,570	57,514
9	Unfloored Total Risk exposure amount (fully loaded)		51,134	51,186	51,238	51,306	57,661	57,601	57,540
10	Standardised Risk exposure amount for credit risk exposures		36,798	36,905	37,013	37,141	36,858	36,935	37,032
11	Standardised Risk exposure amount for market risk exposures		15,912	15,912	15,912	15,912	15,912	15,912	15,912
12	Standardised Risk exposure amount for operational risk		4,740	4,740	4,740	4,740	4,740	4,740	4,740
13	Other Standardised risk exposure amounts		137	137	137	137	137	137	137
14	Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)		51,207	51,290	51,372	51,471	51,242	51,291	51,356
15	Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)		57,625	57,729	57,833	57,958	57,682	57,755	57,848
16	TOTAL RISK EXPOSURE AMOUNT (transitional)	41,603	51,096	51,152	51,208	51,279	57,627	57,570	57,514
17	TOTAL RISK EXPOSURE AMOUNT (fully loaded)	41,603	51,134	51,186	51,238	51,306	57,661	57,601	57,540



# 2025 EU-wide Stress Test: Capital Goldman Sachs Bank Europe SE

		Goldman Sachs Bank Europe SE	1	2	2		5	6	7	<u> </u>	٥
			IFRS 9 first	Actual	Restatement CRR3	<u> </u>	Baseline Scenario	U	, <u> </u>	Adverse Scenario	3
			implementation	Actual	Restatement CRR3	'	saseline Scenario			Adverse Scenario	
um		(mln EUR, %)	01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1	А	OWN FUNDS		12,680	12,680	12,768	12,793	12,833	10,477	10,459	10,465
2	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		12,660	12,660	12,748	12,773	12,813	10,457	10,439	10,444
3	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		354		354	354	354	354	354	354
4	A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5	A.1.2	Retained earnings		2,051		2,154	2,219	2,281	128	150	173
6	A.1.3	Accumulated other comprehensive income		2		2	2	2	-22	-22	-22
7	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0		0	0	0	0	0	0
8	A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		3		3	3	3	-21	-21	-21
9	A.1.3.3	Other OCI contributions		-1		-1	-1	-1	-1	-1	-1
10	A.1.4	Other Reserves		10,576		10,576	10,576	10,576	10,576	10,576	10,576
11	A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12	A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0	0
13	A.1.7	Adjustments to CET1 due to prudential filters		-155	-155	-155	-155	-155	-398	-398	-398
14	A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-151	-151	-151	-151	-151	-394	-394	-394
15	A.1.7.2	Cash flow hedge reserve		0		0	0	0	0	0	0
16	A.1.7.3	Other adjustments		-3		-3	-3	-3	-3	-3	-3
17	A.1.8	(-) Intangible assets (including Goodwill)		-37		-37	-37	-37	-37	-37	-37
18	A.1.8.1	of which: Goodwill (-)		-27		-27	-27	-27	-27	-27	-27
19	A.1.8.2	of which: Software assets (-)		-9		-9	-9	-9	-9	-9	-9
20	A.1.8.3	of which: Other intangible assets (-)		0		0	0	0	0	0	0
21	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	0	0	0	0
22	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0	0
23	A.1.11	(-) Defined benefit pension fund assets		-2		-2	-2	-2	0	0	0
24	A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
27	A.1.14.1	of which: from securitisation positions (-)		0		0	0	0	0	0	0
28	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
30	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	0	0	0
OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		0	0	-15	-55	-76	-15	-55	-73
33	A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34	A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0		0	0	0	0	0	0
36	A.1.20	CET1 capital elements or deductions - other		-131		-131	-131	-131	-131	-131	-131
37	A.1.21	Amount subject to IFRS 9 transitional arrangements		0							
38	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	0	0							
39	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between		0							
40	A.1.21.3	01/01/2018 and 31/12/2019 ("old dynamic part")  Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0							
41	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new		0							
42	A.1.21.4.1	dynamic part")  Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0							
43	A.1.22	Transitional adjustments		n	0	0	0	0	0	0	0
44	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0							
45	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0							
46	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47	A.1.22.2	Other transitional adjustments to CET1 Capital		٥	0	0	0	0	0	0	n
48	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	
49	A.1.22.2.1	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of			0	0	0	0	0	0	0
50	A.1.22.2.3	financial sector entities where the institution has a significant investment  of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive			0		0	Ü	0	0	0
	A.1.22.2.3	income		U	U	U			U		

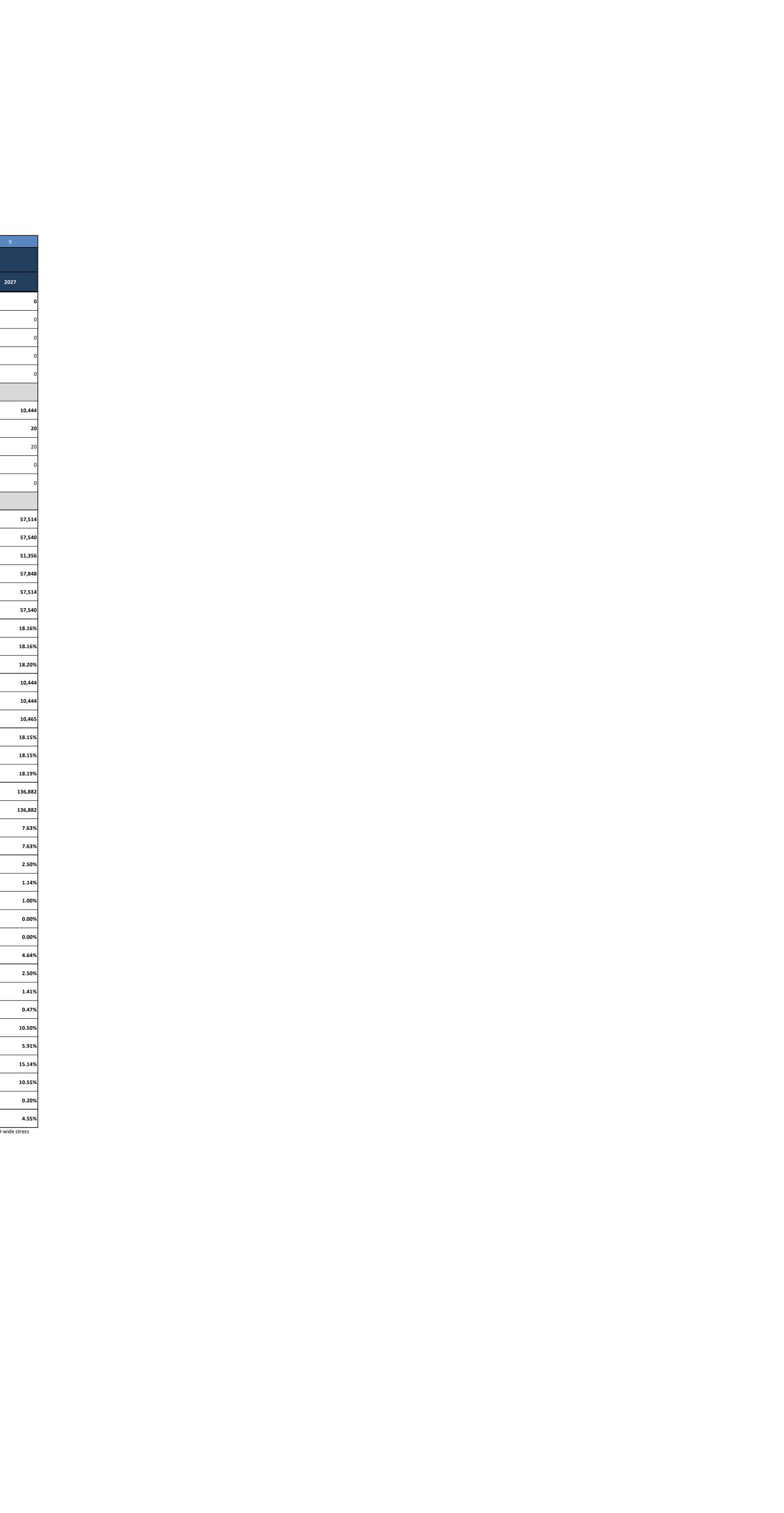
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Adverse Scenario 2026	2027 9 10,465
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# 2025 EU-wide Stress Test: Capital Goldman Sachs Bank Europe SE

			1 IFRS 9 first	2	3	4	5	б		8	
			implementation	Actual	Restatement CRR3		Baseline Scenario			Adverse Scenario	
		(mln EUR, %)	01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0	
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	
	A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		12,660	12,660	12,748	12,773	12,813	10,457	10,439	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		20	20	20	20	20	20	20	
	A.4.1	Tier 2 Capital instruments		20	20	20	20	20	20	20	
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
	В.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			51,096	51,152	51,208	51,279	57,627	57,570	
	B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			51,134	51,186	51,238	51,306	57,661	57,601	
TAL RISK EXPOSURE AMOUNT	B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			51,207	51,290	51,372	51,471	51,242	51,291	
AND OUTPUT FLOOR	B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			57,625	57,729	57,833	57,958	57,682	57,755	
	B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		41,603	51,096	51,152	51,208	51,279	57,627	57,570	
	B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		41,603	51,134	51,186	51,238	51,306	57,661	57,601	
	C.1	Common Equity Tier 1 Capital ratio (transitional)		30.43%	24.78%	24.92%	24.94%	24.99%	18.15%	18.13%	
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio (transitional)		30.43%	24.78%	24.92%	24.94%	24.99%	18.15%	18.13%	
	C.3	Total Capital ratio (transitional)		30.48%	24.82%	24.96%	24.98%	25.03%	18.18%	18.17%	
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		12,660	12,660	12,748	12,773	12,813	10,457	10,439	
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		12,660	12,660	12,748	12,773	12,813	10,457	10,439	
	D.3	TOTAL CAPITAL (fully loaded)		12,680	12,680	12,768	12,793	12,833	10,477	10,459	
	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		30.43%	24.76%	24.90%	24.93%	24.97%	18.14%	18.12%	
CAPITAL RATIOS (%) Fully loaded	E.2	Tier 1 Capital ratio (fully loaded)		30.43%	24.76%	24.90%	24.93%	24.97%	18.14%	18.12%	
1 000 7 100000	E.3	Total Capital ratio (fully loaded)		30.48%	24.80%	24.94%	24.97%	25.01%	18.17%	18.16%	
	H.1	Total leverage ratio exposures (transitional)		136,882		136,882	136,882	136,882	136,882	136,882	
	H.2	Total leverage ratio exposures (fully loaded)		136,882		136,882	136,882	136,882	136,882	136,882	
Leverage ratios (%)	Н.3	Leverage ratio (transitional)		9.25%	9.25%	9.31%	9.33%	9.36%	7.64%	7.63%	
	H.4	Leverage ratio (fully loaded)		9.25%	9.25%	9.31%	9.33%	9.36%	7.64%	7.63%	
	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	
	P.2	Countercyclical capital buffer		1.03%		1.14%	1.14%	1.14%	1.14%	1.14%	
	P.3	O-SII buffer		0.75%		1.00%	1.00%	1.00%	1.00%	1.00%	
ransitional combined buffer requirements (%)	P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%		0.00%	0.00%	0.00%		0.00%	
-	P.6	Combined buffer		4.28%		4.64%	4.64%			4.64%	
	R.1	Pillar 2 capital requirement		2.75%	2.75%	2.50%	2.50%			2.50%	
	R.1.1	of which: CET1		1.55%	1.55%		1.41%			1.41%	
	R.1.2	of which: AT1		0.52%	0.52%	0.47%	0.47%			0.47%	
		Total SREP capital requirement									
Pillar 2 (%)	R.2	(applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.75%	10.75%		10.50%	10.50%		10.50%	
	R.2.1	of which: CET1  Overall capital requirement		6.05%	6.05%	5.91%	5.91%			5.91%	
	R.3	(applicable requirement under the baseline scenario according to EBA/GL/2018/03)  of which: CET1		15.03%	15.03%		15.14%			15.14%	
	R.3.1	(relevant input for maximum distributable amount calculation according to Art 141 CRD)		10.33%	10.33%		10.55%			10.55%	
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.20%	0.20%	0.20%	0.20%	0.20%	

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.





### 2025 EU-wide Stress Test: P&L

#### Goldman Sachs Bank Europe SE

		1	2	3	4	5	6	7
	<u></u>	Actual		Baseline scenario			Adverse scenario	
Rowf m	u (mln EUR)	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	-179	-104	-158	-161	-113	-112	-160
2	Interest income	3,743	2,008	1,911	1,902	2,777	2,854	2,711
3	Interest expense	-3,922	-2,211	-2,168	-2,162	-2,937	-3,018	-2,937
4	Dividend income	1	0	0	0	0	0	0
5	Net fee and commission income	372	372	372	372	334	334	334
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	2,352	971	971	971	322	910	910
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					28		
8	Other operating income not listed above, net	-564	0	0	0	0	0	0
9	Total operating income, net	1,982	1,239	1,185	1,182	571	1,132	1,084
10	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-3	-30	-37	-25	-289	-91	-32
11	Other income and expenses not listed above, net	-977	-999	-1,015	-1,032	-2,205	-996	-1,005
12	Profit or (-) loss before tax from continuing operations	1,002	210	133	125	-1,923	45	47
13	Tax expenses or (-) income related to profit or loss from continuing operations	-272	-63	-40	-38	0	-13	-14
14	Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
15	Profit or (-) loss for the year	730	147	93	88	-1,923	31	33
16	Amount of dividends paid and minority interests after MDA-related adjustments	0	44	28	26	0	9	10
17	Attributable to owners of the parent net of estimated dividends	730	103	65	61	-1,923	22	23
18	Memo row: Impact of one-off adjustments		0	0	0	0	0	0
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0
20	Total assets	230,384						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.



# 2025 EU-wide Stress Test: Major capital measures and realised losses

	(mln EUR)	1
RowNu m	Issuance of CET 1 Instruments 01 January to 31 March 2025	Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

Row!	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNu m	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0