



# 2023 EU-wide Stress Test

<b>Bank Name</b>	Banco Comercial Português, SA
<b>LEI Code</b>	JU1U6S0DG9YLT7N8ZV32
<b>Country Code</b>	PT

## 2023 EU-wide Stress Test: Summary

Banco Comercial Português, SA

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	2,149	2,268	2,208	2,177	1,615	1,718	1,794	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-151	1	1	1	-572	1	1	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-296	-253	-236	-226	-1,216	-525	-464	
<b>Profit or (-) loss for the year</b>	<b>135</b>	<b>945</b>	<b>987</b>	<b>966</b>	<b>-580</b>	<b>200</b>	<b>452</b>	
Coverage ratio: non-performing exposure (%)	48.90%	37.75%	32.07%	29.14%	44.33%	39.97%	37.87%	
Common Equity Tier 1 capital	5,442	5,993	6,463	6,745	3,864	3,711	3,585	
Total Risk exposure amount (all transitional adjustments included)	43,102	43,988	44,370	44,834	43,866	44,286	44,827	
<b>Common Equity Tier 1 ratio, %</b>	<b>12.63%</b>	<b>13.63%</b>	<b>14.57%</b>	<b>15.05%</b>	<b>8.81%</b>	<b>8.38%</b>	<b>8.00%</b>	
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>12.49%</b>	<b>13.54%</b>	<b>14.54%</b>	<b>15.05%</b>	<b>8.31%</b>	<b>8.17%</b>	<b>8.00%</b>	
Tier 1 capital	5,939	6,489	6,959	7,242	4,264	4,156	4,044	
Total leverage ratio exposures	98,339	98,339	98,339	98,339	98,339	98,339	98,339	
<b>Leverage ratio, %</b>	<b>6.04%</b>	<b>6.60%</b>	<b>7.08%</b>	<b>7.36%</b>	<b>4.34%</b>	<b>4.23%</b>	<b>4.11%</b>	
<b>Fully loaded leverage ratio, %</b>	<b>5.98%</b>	<b>6.57%</b>	<b>7.07%</b>	<b>7.37%</b>	<b>4.10%</b>	<b>4.13%</b>	<b>4.12%</b>	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	12.51%	13.56%	14.56%	15.07%	8.34%	8.21%	8.03%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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**2023 EU-wide Stress Test: Credit risk COVID-19 IRB**  
Banco Comercial Português, SA

	(in EUR, %)	Public guarantees - Baseline Scenario													Public guarantees - Baseline Scenario																
		31/12/2023						31/12/2024							31/12/2025					31/12/2026											
Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Central banks																															
Central governments																															
Corporates																															



### 2023 EU-wide Stress Test: Credit risk COVID-19 IRB Banco Comercial Português, SA

		Public guarantees - Adverse Scenario																																							
		31/12/2023								31/12/2024								31/12/2025																							
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure										
(in EUR, %)																																									
Banco Comercial Português, SA	Central banks																																								
	Central governments																																								
	Institutions																																								
	Corporates	592	332	225	212	82	24	4	12	72	95%	1,026	862	228	172	32	11	2	12	35%	1,031	876	232	176	34	20	1	3	4	12	35%	1,036	881	236	180	34	12	37%			
	Basel	592	332	225	212	82	24	4	12	72	95%	1,026	862	228	172	32	11	2	12	35%	1,031	876	232	176	34	20	1	3	4	12	35%	1,036	881	236	180	34	12	37%			
	Retail - Secured on real estate assets																																								
	Retail - Secured on real estate assets - OF which: SME																																								
	Retail - Guaranteed by issuers																																								
	Retail - Other Retail																																								
	Retail - Other Retail - OF which: SME																																								
	Retail - Other Retail - OF which: non-SME																																								
Securitisation																																									
Other non-credit obligation assets																																									
RIS TOTAL	1,610	1,384	358	292	67	19	9	12	24	92%	1,615	1,433	299	235	99	29	8	9	37	92%	1,666	1,487	289	231	128	39	6	6	48	37%	1,671	1,492	293	235	48	37%					
(in EUR, %)																																									
PORTUGAL	Central banks																																								
	Central governments																																								
	Institutions																																								
	Corporates	592	332	225	212	82	24	4	12	72	95%	1,026	862	228	172	32	11	2	12	35%	1,031	876	232	176	34	20	1	3	4	12	35%	1,036	881	236	180	34	12	37%			
	Basel	592	332	225	212	82	24	4	12	72	95%	1,026	862	228	172	32	11	2	12	35%	1,031	876	232	176	34	20	1	3	4	12	35%	1,036	881	236	180	34	12	37%			
	Retail - Secured on real estate assets																																								
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Securitisation																																									
Other non-credit obligation assets																																									
RIS TOTAL	1,610	1,384	358	292	67	19	9	12	24	95%	1,615	1,430	299	235	99	29	8	9	37	95%	1,666	1,483	289	231	128	39	6	6	48	39%	1,671	1,488	293	235	48	39%					
(in EUR, %)																																									
POLAND	Central banks																																								
	Central governments																																								
	Institutions																																								
	Corporates	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Basel	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Retail - Secured on real estate assets																																								
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Securitisation																																									
Other non-credit obligation assets																																									
RIS TOTAL	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
(in EUR, %)																																									

**2023 EU-wide Stress Test: Credit risk COVID-19 STA**  
Banco Comercial Português, SA

		Public guarantees - Actual											
		31/12/2022											
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio: Stage 3 exposure	
Banco Comercial Português, SA	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Suppliers												
	Contractors	282	26	152	100	21	16	4	1	1	0	1	2%
	Financial IFC	142	26	120	77	12	12	4	1	1	0	1	2%
	Retail	121	14	106	68	22	24	4	1	2	1	2	2%
	Financial IFC	121	14	106	68	22	24	4	1	2	1	2	2%
	Secured by mortgages on immovable property	11	0	10	0	1	1	0	0	0	0	0	0%
	Financial IFC	6	0	6	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk												
	Central banks												
Claims on institutions and corporates with a RT credit assessment													
Collective investments undertakings (CIU)													
State													
Securitisation													
Other exposures													
Grand total	222	68	202	131	68	74	8	3	3	3	3	2%	
		Public guarantees - Actual											
		31/12/2022											
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio: Stage 3 exposure	
PORTUGAL	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Suppliers												
	Contractors	2	1	1	1	0	0	0	0	0	0	0	0%
	Financial IFC	0	0	0	0	0	0	0	0	0	0	0	0%
	Retail	0	0	0	0	0	0	0	0	0	0	0	0%
	Financial IFC	0	0	0	0	0	0	0	0	0	0	0	0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	0%
	Financial IFC	0	0	0	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk												
	Central banks												
Claims on institutions and corporates with a RT credit assessment													
Collective investments undertakings (CIU)													
State													
Securitisation													
Other exposures													
Grand total	4	1	1	1	0	0	0	0	0	0	0	0%	
		Public guarantees - Actual											
		31/12/2022											
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio: Stage 3 exposure	
POLAND	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Suppliers												
	Contractors	277	24	153	112	21	18	4	1	1	0	1	2%
	Financial IFC	106	26	122	78	12	12	4	1	1	0	1	2%
	Retail	125	22	103	65	22	20	4	1	2	1	2	2%
	Financial IFC	125	22	103	65	22	20	4	1	2	1	2	2%
	Secured by mortgages on immovable property	11	0	10	0	1	1	0	0	0	0	0	0%
	Financial IFC	6	0	6	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk												
	Central banks												
Claims on institutions and corporates with a RT credit assessment													
Collective investments undertakings (CIU)													
State													
Securitisation													
Other exposures													
Grand total	313	68	222	131	68	57	8	3	3	3	3	2%	



**2023 EU-wide Stress Test: Credit risk COVID-19 STA**  
Banco Comercial Português, SA

(in EUR %)		Public guarantee - Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
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Public sector institutions																						
Multilateral Development Banks																						
International Organisations																						
Banks																						
Creditors																						
Institutions																						
Retail																						
of which: SME																						
Secured for mortgages on immovable assets																						
Retail associated with particularly high risk																						
Covered bonds																						
Claims on institutions and corporates with a ST credit assessment																						
Collective investment undertakings (CIU)																						
Sovereign																						
Securitisation																						
Other exposures																						
Standardised total																						

(in EUR %)		Public guarantee - Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
<b>PORTUGAL</b>																						
Central banks																						
Central governments																						
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Public sector institutions																						
Multilateral Development Banks																						
International Organisations																						
Banks																						
Creditors																						
Institutions																						
Retail																						
of which: SME																						
Secured for mortgages on immovable assets																						
Retail associated with particularly high risk																						
Covered bonds																						
Claims on institutions and corporates with a ST credit assessment																						
Collective investment undertakings (CIU)																						
Sovereign																						
Securitisation																						
Other exposures																						
Standardised total																						

(in EUR %)		Public guarantee - Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
<b>POLAND</b>																						
Central banks																						
Central governments																						
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Public sector institutions																						
Multilateral Development Banks																						
International Organisations																						
Banks																						
Creditors																						
Institutions																						
Retail																						
of which: SME																						
Secured for mortgages on immovable assets																						
Retail associated with particularly high risk																						
Covered bonds																						
Claims on institutions and corporates with a ST credit assessment																						
Collective investment undertakings (CIU)																						
Sovereign																						
Securitisation																						
Other exposures																						
Standardised total																						

## 2023 EU-wide Stress Test: Securitisations

Banco Comercial Português, SA

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	<b>Total</b>	<b>0</b>					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0



# 2023 EU-wide Stress Test: Risk exposure amounts

Banco Comercial Português, SA

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	35,132	35,957	36,339	36,803	35,988	36,436	36,924
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	35,132	35,957	36,339	36,803	35,988	36,436	36,924
Risk exposure amount for market risk	2,658	2,658	2,658	2,658	2,825	2,825	2,826
Risk exposure amount for operational risk	4,179	4,179	4,179	4,179	4,179	4,179	4,179
Other risk exposure amounts	1,134	1,194	1,194	1,194	874	846	898
<b>Total risk exposure amount</b>	<b>43,102</b>	<b>43,988</b>	<b>44,370</b>	<b>44,834</b>	<b>43,866</b>	<b>44,286</b>	<b>44,827</b>
<b>Total Risk exposure amount (transitional)</b>	<b>43,102</b>	<b>43,988</b>	<b>44,370</b>	<b>44,834</b>	<b>43,866</b>	<b>44,286</b>	<b>44,827</b>
<b>Total Risk exposure amount (fully loaded)</b>	<b>43,106</b>	<b>43,962</b>	<b>44,357</b>	<b>44,834</b>	<b>43,635</b>	<b>44,191</b>	<b>44,827</b>



# 2023 EU-wide Stress Test: Capital

Banco Comercial Português, SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
<b>A</b>	<b>OWN FUNDS</b>			<b>7,279</b>	<b>7,814</b>	<b>8,289</b>	<b>8,591</b>	<b>5,578</b>	<b>5,535</b>	<b>5,509</b>
<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>			<b>5,442</b>	<b>5,993</b>	<b>6,463</b>	<b>6,745</b>	<b>3,864</b>	<b>3,711</b>	<b>3,585</b>
<b>A.1.1</b>	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			3,016	3,016	3,016	3,016	3,016	3,016	3,016
<b>A.1.1.1</b>	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
<b>A.1.2</b>	Retained earnings			1,036	1,527	2,022	2,497	462	490	649
<b>A.1.3</b>	Accumulated other comprehensive income			-4,517	-4,517	-4,517	-4,517	-5,433	-5,433	-5,433
<b>A.1.3.1</b>	Arising from full revaluation, cash flow hedge and liquidity reserves			-1,491	-1,491	-1,491	-1,491	-2,523	-2,523	-2,523
<b>A.1.3.2</b>	OCI Impact of defined benefit pension plans [gain or (-) loss]			-2,716	-2,716	-2,716	-2,716	-2,600	-2,600	-2,600
<b>A.1.3.3</b>	Other OCI contributions			-310	-310	-310	-310	-310	-310	-310
<b>A.1.4</b>	Other Reserves			5,196	5,159	5,122	5,085	5,285	5,242	5,205
<b>A.1.5</b>	Funds for general banking risk			0	0	0	0	0	0	0
<b>A.1.6</b>	Minority interest given recognition in CET1 capital			493	512	565	680	478	578	733
<b>A.1.7</b>	Adjustments to CET1 due to prudential filters			1,201	1,201	1,201	1,201	1,888	1,888	1,888
<b>A.1.7.1</b>	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-6	-6	-6	-6	-6	-6	-6
<b>A.1.7.2</b>	Cash flow hedge reserve			1,209	1,209	1,209	1,209	1,896	1,896	1,896
<b>A.1.7.3</b>	Other adjustments			-2	-2	-2	-2	-2	-2	-2
<b>A.1.8</b>	(-) Intangible assets (including Goodwill)			-134	-134	-134	-134	-134	-134	-134
<b>A.1.8.1</b>	of which: Goodwill (-)			-75	-75	-75	-75	-75	-75	-75
<b>A.1.8.2</b>	of which: Software assets (-)			0	0	0	0	0	0	0
<b>A.1.8.3</b>	of which: Other intangible assets (-)			-59	-59	-59	-59	-59	-59	-59
<b>A.1.9</b>	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-189	-68	0	0	-486	-530	-578
<b>A.1.10</b>	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
<b>A.1.11</b>	(-) Defined benefit pension fund assets			-458	-458	-458	-458	-573	-573	-573
<b>A.1.12</b>	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
<b>A.1.13</b>	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

## 2023 EU-wide Stress Test: Capital

Banco Comercial Português, SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-54	-54	-54	-54	-54	-54	-54
	A.1.14.1	of which: from securitisation positions (-)		-54	-54	-54	-54	-54	-54	-54
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	-467	-463	-440
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	-132	-129	-112
	A.1.18A	(-) Insufficient coverage for non-performing exposures		-27	-51	-131	-389	-43	-104	-400
	A.1.18B	(-) Minimum value commitment shortfalls		-18	-18	-18	-18	-18	-18	-18
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-36	-36	-36	-36	-36	-36	-36
	A.1.20	CET1 capital elements or deductions - other		-127	-127	-127	-127	-127	-127	-127
	A.1.21	Amount subject to IFRS 9 transitional arrangements		-97	-114	-87	-32	-443	-373	-32
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	46	46	46	46	46	46	46	46
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	14	14	14	14	14	14
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		51	116	78	0	587	487	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	35	23	0	176	146	0
	A.1.22	Transitional adjustments		60	41	14	0	240	100	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		50	41	14	0	206	85	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		50	41	14	0	206	85	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		10	0	0	0	34	15	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	34	15	0

## 2023 EU-wide Stress Test: Capital

Banco Comercial Português, SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		10	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>496</b>	<b>495</b>	<b>496</b>	<b>497</b>	<b>400</b>	<b>445</b>	<b>458</b>	
	A.2.1	Additional Tier 1 Capital instruments		493	495	496	497	400	445	458	
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	
	A.2.4	Additional Tier 1 transitional adjustments		4	0	0	0	0	0	0	
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>5,939</b>	<b>6,489</b>	<b>6,959</b>	<b>7,242</b>	<b>4,264</b>	<b>4,156</b>	<b>4,044</b>	
	A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>1,340</b>	<b>1,326</b>	<b>1,330</b>	<b>1,349</b>	<b>1,314</b>	<b>1,379</b>	<b>1,466</b>	
	A.4.1	Tier 2 Capital instruments		1,335	1,318	1,341	1,378	1,373	1,373	1,373	
	A.4.2	Other Tier 2 Capital components and deductions		31	58	4	-29	87	89	93	
	A.4.3	Tier 2 transitional adjustments		-27	-50	-16	0	-145	-84	0	
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		-11	-50	-16	0	-145	-84	0	
	A.5	<b>Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
TOTAL RISK EXPOSURE AMOUNT	B	<b>TOTAL RISK EXPOSURE AMOUNT</b>		<b>43,102</b>	<b>43,988</b>	<b>44,370</b>	<b>44,834</b>	<b>43,866</b>	<b>44,286</b>	<b>44,827</b>	
	B.1	of which: Transitional adjustments included		-3	26	13	0	231	95	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	<b>Common Equity Tier 1 Capital ratio</b>		<b>12.63%</b>	<b>13.63%</b>	<b>14.57%</b>	<b>15.05%</b>	<b>8.81%</b>	<b>8.38%</b>	<b>8.00%</b>	
	C.2	<b>Tier 1 Capital ratio</b>		<b>13.78%</b>	<b>14.75%</b>	<b>15.68%</b>	<b>16.15%</b>	<b>9.72%</b>	<b>9.39%</b>	<b>9.02%</b>	
	C.3	<b>Total Capital ratio</b>		<b>16.89%</b>	<b>17.76%</b>	<b>18.68%</b>	<b>19.16%</b>	<b>12.72%</b>	<b>12.50%</b>	<b>12.29%</b>	
Fully loaded CAPITAL	D.1	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>		<b>5,382</b>	<b>5,953</b>	<b>6,450</b>	<b>6,745</b>	<b>3,624</b>	<b>3,611</b>	<b>3,585</b>	
	D.2	<b>TIER 1 CAPITAL (fully loaded)</b>		<b>5,875</b>	<b>6,448</b>	<b>6,946</b>	<b>7,242</b>	<b>4,024</b>	<b>4,056</b>	<b>4,044</b>	
	D.3	<b>TOTAL CAPITAL (fully loaded)</b>		<b>7,241</b>	<b>7,824</b>	<b>8,291</b>	<b>8,591</b>	<b>5,483</b>	<b>5,518</b>	<b>5,509</b>	

# 2023 EU-wide Stress Test: Capital

Banco Comercial Português, SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		12.49%	13.54%	14.54%	15.05%	8.31%	8.17%	8.00%
	E.2	Tier 1 Capital ratio		13.63%	14.67%	15.66%	16.15%	9.22%	9.18%	9.02%
	E.3	Total Capital ratio		16.80%	17.80%	18.69%	19.16%	12.57%	12.49%	12.29%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		98,339	98,339	98339	98339	98339	98339	98339
	H.2	Total leverage ratio exposures (fully loaded)		98,220	98,220	98220	98220	98220	98220	98220
	H.3	Leverage ratio (transitional)		6.04%	6.60%	7.08%	7.36%	4.34%	4.23%	4.11%
	H.4	Leverage ratio (fully loaded)		5.98%	6.57%	7.07%	7.37%	4.10%	4.13%	4.12%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.3	O-SII buffer		0.75%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.25%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	R.1.1	of which: CET1		1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%
	R.1.2	of which: AT1		0.47%	0.47%	0.47%	0.47%	0.47%	0.47%	0.47%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
	R.2.1	of which: CET1		5.91%	5.91%	5.91%	5.91%	5.91%	5.91%	5.91%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.75%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.16%	9.41%	9.41%	9.41%	9.41%	9.41%	9.41%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		5,399						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			5,969	6,466	6,762	3,643	3,630	3,604
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		43,146						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			44,029	44,411	44,875	43,915	44,335	44,875
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			12.51%	13.56%	14.56%	15.07%	8.34%	8.21%

## 2023 EU-wide Stress Test: P&L

Banco Comercial Português, SA

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
<b>Net interest income</b>	2,149	2,268	2,208	2,177	1,615	1,718	1,794
Interest income	2,793	4,617	4,537	4,258	5,316	5,306	4,882
Interest expense	-644	-2,349	-2,329	-2,082	-3,701	-3,588	-3,088
<b>Dividend income</b>	10	10	10	10	5	5	5
<b>Net fee and commission income</b>	774	774	774	774	589	648	684
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-151	1	1	1	-572	1	1
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					297		
Other operating income not listed above, net	209	15	15	15	125	15	15
<b>Total operating income, net</b>	2,991	3,068	3,008	2,977	2,060	2,387	2,499
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-296	-253	-236	-226	-1,216	-525	-464
Other income and expenses not listed above, net	-2,262	-1,559	-1,430	-1,399	-1,721	-1,606	-1,409
<b>Profit or (-) loss before tax from continuing operations</b>	433	1,256	1,342	1,353	-878	256	626
Tax expenses or (-) income related to profit or loss from continuing operations	-304	-311	-354	-387	297	-56	-173
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	6						
<b>Profit or (-) loss for the year</b>	<b>135</b>	<b>945</b>	<b>987</b>	<b>966</b>	<b>-580</b>	<b>200</b>	<b>452</b>
Amount of dividends paid and minority interests after MDA-related adjustments	-73	454	493	490	-6	172	294
<b>Attributable to owners of the parent net of estimated dividends</b>	207	491	494	476	-574	28	158
Memo row: Impact of one-off adjustments		94	94	94	94	94	94
Total post-tax MDA-related adjustment		0	0	0	0	9	12
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

# 2023 EU-wide Stress Test: Major capital measures and realised losses

Banco Comercial Português, SA

(mln EUR)

<b>Issuance of CET 1 Instruments 01 January to 31 March 2023</b>	<b>Impact on Common Equity Tier 1</b>
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

<b>Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023</b>	<b>Impact on Additional Tier 1 and Tier 2</b>
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

<b>Realised losses 01 January to 31 March 2023</b>	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0