



# 2023 EU-wide Stress Test

<b>Bank Name</b>	Powszechna Kasa Oszczednosci Bank Polski S.A.
<b>LEI Code</b>	P4GTT6GF1W40CVIMFR43
<b>Country Code</b>	PL

## 2023 EU-wide Stress Test: Summary

Powszechna Kasa Oszczednosci Bank Polski S.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	3,136	3,698	4,002	4,217	3,054	3,086	3,060	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	250	88	88	88	19	66	66	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-279	-282	-549	-497	-1,209	-1,225	-807	
<b>Profit or (-) loss for the year</b>	<b>703</b>	<b>1,473</b>	<b>1,413</b>	<b>1,543</b>	<b>-302</b>	<b>1</b>	<b>243</b>	
Coverage ratio: non-performing exposure (%)	55.39%	51.84%	48.85%	46.81%	56.90%	54.23%	53.13%	
Common Equity Tier 1 capital	8,649	9,237	10,068	10,913	6,651	6,438	6,429	
Total Risk exposure amount (all transitional adjustments included)	48,943	48,905	48,914	49,006	48,826	48,671	48,491	
<b>Common Equity Tier 1 ratio, %</b>	<b>17.67%</b>	<b>18.89%</b>	<b>20.58%</b>	<b>22.27%</b>	<b>13.62%</b>	<b>13.23%</b>	<b>13.26%</b>	
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>16.48%</b>	<b>18.58%</b>	<b>20.40%</b>	<b>22.27%</b>	<b>13.03%</b>	<b>12.91%</b>	<b>13.26%</b>	
Tier 1 capital	8,649	9,237	10,068	10,913	6,651	6,438	6,429	
Total leverage ratio exposures	97,072	97,072	97,072	97,072	97,072	97,072	97,072	
<b>Leverage ratio, %</b>	<b>8.91%</b>	<b>9.52%</b>	<b>10.37%</b>	<b>11.24%</b>	<b>6.85%</b>	<b>6.63%</b>	<b>6.62%</b>	
<b>Fully loaded leverage ratio, %</b>	<b>8.25%</b>	<b>9.32%</b>	<b>10.26%</b>	<b>11.24%</b>	<b>6.51%</b>	<b>6.45%</b>	<b>6.62%</b>	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	16.50%	18.59%	20.42%	22.28%	13.05%	12.93%	13.29%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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### 2023 EU-wide Stress Test: Credit risk IRB

Powszechna Kasa Oszczednosci Bank Polski S.A.

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Powszechna Kasa Oszczednosci Bank Polski S.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
POLAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

### 2023 EU-wide Stress Test: Credit risk IRB

Powszechna Kasa Oszczedności Bank Polski S.A.

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
<b>Central banks</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Central governments</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Retail</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IRB TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
<b>Central banks</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Central governments</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Retail</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IRB TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

### 2023 EU-wide Stress Test: Credit risk IRB

Powszechna Kasa Oszczednosci Bank Polski S.A.

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
<b>Central banks</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Central governments</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Retail</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IRB TOTAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
<b>Central banks</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Central governments</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Institutions</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Corporates</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Retail</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Securitisation</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other non-credit obligation assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IRB TOTAL</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

**2023 EU-wide Stress Test: Credit risk STA**  
Powszechna Kasa Oszczednosci Bank Polski S.A.

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Powszechna Kasa Oszczednosci Bank Polski S.A.	Central banks	4,482	0	0	0	884	0	0	0	0	0	0.00%		
	Central governments	26,404	0	1,294	0	12,497	0	0	0	0	0	32.20%		
	Regional governments or local authorities	3,101	0	579	0	2,329	68	0	0	0	0	0.00%		
	Public sector entities	716	0	190	0	388	100	0	0	0	111	34.25%		
	Multilateral Development Banks	796	0	0	0	384	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	5,902	0	901	0	2,161	0	0	0	0	0	0.00%		
	Corporate	23,411	600	14,244	346	15,272	1,844	580	74	200	200	69.26%		
	of which: SME	14,164	90	1,644	36	1,644	240	0	0	0	0	0.00%		
	Retail	19,247	1,250	12,314	688	13,171	2,328	1,177	111	200	200	62.44%		
	of which: SME	12,068	210	6,628	119	6,628	1,089	289	34	100	100	33.28%		
	Secured by mortgages on immovable assets	23,789	270	9,265	117	16,011	2,889	418	34	317	200	46.01%		
	of which: SME	1,862	30	815	8	1,348	322	0	0	40	0	0.00%		
	Items associated with particularly high risk	599	0	345	0	288	19	27	0	0	0	14.13%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	94	0	189	0	0	0	0	0	0	0	0.00%		
Residual	24	0	54	0	0	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	2,331	0	2,130	0	0	0	0	0	0	0	0.00%			
Standardised Total	109,462	2,130	40,381	603	66,265	7,016	2,223	231	795	1,231	55.39%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
POLAND	Central banks	4,482	0	0	0	884	0	0	0	0	0	0.00%		
	Central governments	26,404	0	1,647	0	12,697	0	0	0	0	0	32.20%		
	Regional governments or local authorities	3,101	0	579	0	2,329	68	0	0	0	0	0.00%		
	Public sector entities	716	0	190	0	388	100	0	0	0	111	34.25%		
	Multilateral Development Banks	796	0	0	0	384	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	805	0	15	0	2,110	0	0	0	0	0	0.00%		
	Corporate	24,126	585	12,380	322	15,573	1,841	580	74	200	200	69.26%		
	of which: SME	13,721	93	1,577	34	1,613	245	0	0	0	0	0.00%		
	Retail	19,271	1,240	10,211	431	13,173	2,328	1,177	111	200	200	62.44%		
	of which: SME	12,651	400	6,201	100	6,201	1,386	388	34	100	100	31.56%		
	Secured by mortgages on immovable assets	24,651	270	9,538	117	16,818	2,618	413	34	317	200	46.01%		
	of which: SME	1,831	30	855	8	1,338	322	0	0	40	0	0.00%		
	Items associated with particularly high risk	599	0	345	0	288	19	27	0	0	0	14.13%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	94	0	189	0	0	0	0	0	0	0	0.00%		
Residual	24	0	54	0	0	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	2,331	0	2,130	0	0	0	0	0	0	0	0.00%			
Standardised Total	102,041	2,130	37,312	678	66,265	7,016	2,223	231	795	1,231	55.39%			

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the rebated distribution across IFRS 9 stages as of 1 January 2022 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA  
Powszechna Kasa Oszczednosci Bank Polski S.A.

	Baseline Scenario																			
	31/12/2023						31/12/2024						31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure		
(mli EUR, %)																				
<b>Central banks</b>	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%		
<b>Central governments</b>	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%		
<b>Regional governments or local authorities</b>	2,315	75	0	0	0	44.54%	2,302	81	0	0	0	42.20%	2,288	87	0	0	0	41.55%		
<b>Public sector entities</b>	158	105	1	0	0	66.00%	158	104	1	0	0	65.00%	158	104	2	0	0	65.00%		
<b>Multilateral Development Banks</b>	314	0	0	0	0	40.00%	314	0	0	0	0	40.00%	312	0	0	0	0	40.00%		
<b>International Organisations</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Institutions</b>	2,102	0	0	0	0	40.00%	2,095	0	0	0	0	40.00%	2,087	0	0	0	0	40.00%		
<b>Corporates</b>	14,264	2,769	651	30	234	300	47.24%	13,497	1,671	361	34	268	364	45.23%	12,465	1,499	1,068	32	265	432
of which: SME	1,414	661	73	4	23	0	36.30%	1,284	576	67	4	61	24	30.20%	1,061	676	320	3	66	35.00%
<b>Retail</b>	14,073	2,034	1,664	87	281	943	56.29%	13,131	1,261	2,923	107	291	1,210	53.09%	12,233	1,423	1,992	89	261	1,525
Secured by mortgages on immovable assets	4,893	3,523	546	30	127	212	45.25%	4,851	1,685	2,561	39	121	388	31.22%	4,243	1,268	1,177	43	136	23.9%
of which: SME	1,464	1,325	546	30	127	212	45.25%	1,421	1,085	1,968	32	119	395	39.88%	1,143	1,061	1,130	36	140	42.7%
Items associated with particularly high risk	1,463	594	34	0	0	14	40.29%	865	295	89	7	63	37	40.92%	644	381	156	5	56	48.17%
Items associated with particularly high risk	135	170	53	2	27	52.94%	55	175	133	1	69	74	56.12%	24	135	224	0	9	111	
<b>Covered bonds</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Claims on institutions and corporates with a ST credit assessment</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Collective Investments undertakings (CIU)</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Equity</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Securitisation</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Other exposures</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Standardised Total</b>	<b>62,944</b>	<b>9,621</b>	<b>2,965</b>	<b>145</b>	<b>840</b>	<b>1,537</b>	<b>59,562</b>	<b>11,894</b>	<b>4,078</b>	<b>189</b>	<b>918</b>	<b>1,992</b>	<b>56,447</b>	<b>13,634</b>	<b>5,453</b>	<b>166</b>	<b>869</b>	<b>2,553</b>	<b>46.81%</b>	

	Baseline Scenario																			
	31/12/2023						31/12/2024						31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure		
(mli EUR, %)																				
<b>Central banks</b>	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%		
<b>Central governments</b>	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%		
<b>Regional governments or local authorities</b>	2,315	75	0	0	0	44.54%	2,302	81	0	0	0	42.20%	2,288	87	0	0	0	41.55%		
<b>Public sector entities</b>	158	105	1	0	0	66.00%	158	104	1	0	0	65.00%	158	104	2	0	0	65.00%		
<b>Multilateral Development Banks</b>	314	0	0	0	0	40.00%	314	0	0	0	0	40.00%	312	0	0	0	0	40.00%		
<b>International Organisations</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Institutions</b>	2,102	0	0	0	0	40.00%	2,095	0	0	0	0	40.00%	2,087	0	0	0	0	40.00%		
<b>Corporates</b>	14,264	2,769	651	30	234	300	47.24%	13,497	1,671	361	34	268	364	45.23%	12,465	1,499	1,068	32	265	43.2%
of which: SME	1,414	661	73	4	23	0	36.30%	1,284	576	67	4	61	24	30.20%	1,061	676	320	3	66	35.00%
<b>Retail</b>	14,073	2,034	1,664	87	281	943	56.29%	13,131	1,261	2,223	107	291	1,210	53.09%	12,233	1,423	1,992	89	261	1,525
Secured by mortgages on immovable assets	4,893	3,523	546	30	127	212	45.25%	4,851	1,685	2,561	39	121	388	31.22%	4,243	1,268	1,177	43	136	23.9%
of which: SME	1,464	1,325	546	30	127	212	45.25%	1,421	1,085	1,968	32	119	395	39.88%	1,143	1,061	1,130	36	140	42.7%
Items associated with particularly high risk	1,463	594	34	0	0	14	40.29%	865	295	89	7	63	37	40.92%	644	381	156	5	56	48.17%
Items associated with particularly high risk	135	170	53	2	27	52.94%	55	175	133	1	69	74	56.12%	24	135	224	0	9	111	
<b>Covered bonds</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Claims on institutions and corporates with a ST credit assessment</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Collective Investments undertakings (CIU)</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Equity</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Securitisation</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Other exposures</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
<b>Standardised Total</b>	<b>62,944</b>	<b>9,621</b>	<b>2,965</b>	<b>145</b>	<b>840</b>	<b>1,537</b>	<b>59,562</b>	<b>11,894</b>	<b>4,078</b>	<b>189</b>	<b>918</b>	<b>1,992</b>	<b>56,447</b>	<b>13,634</b>	<b>5,453</b>	<b>166</b>	<b>869</b>	<b>2,553</b>	<b>46.81%</b>	

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk STA  
Powszechna Kasa Oszczednosci Bank Polski S.A.

	Adverse Scenario																		
	31/12/2023						31/12/2024						31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																			
<b>Central banks</b>	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	
<b>Central governments</b>	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	
<b>Regional governments or local authorities</b>	2,312	76	0	0	0	43.73%	2,291	86	20	3	2	41.70%	2,277	93	28	3	2	41.26%	
<b>Public sector entities</b>	158	106	1	0	0	66.00%	158	104	2	0	0	64.56%	158	104	2	0	0	64.56%	
<b>Multilateral Development Banks</b>	313	0	1	0	0	40.00%	312	0	1	0	0	40.00%	311	0	1	0	0	40.00%	
<b>International Organisations</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Institutions</b>	2,100	0	11	0	0	40.00%	2,089	0	22	1	0	40.00%	2,080	0	11	1	0	40.00%	
<b>Corporates</b>	14,172	3,028	766	76	369	56.31%	12,284	1,126	1,062	142	357	56.50%	11,684	4,946	1,342	47	200	68.60%	
<b>of which: SME</b>	1,651	461	46	46	20	55.00%	1,400	448	174	4	24	54.20%	1,351	706	205	14	46	62.20%	
<b>Retail</b>	13,499	3,179	1,082	299	341	59.89%	11,227	3,379	3,883	287	333	57.35%	10,993	3,696	4,872	191	281	56.21%	
<b>of which: SME</b>	4,988	1,261	116	116	50	50.00%	4,263	1,212	1,118	14	28	53.40%	3,927	1,504	1,566	28	59	59.30%	
<b>Secured by mortgages on immovable asset</b>	15,960	3,784	615	83	312	59.69%	13,466	3,166	1,118	14	448	62.10%	12,666	3,906	1,098	44	430	61.16%	
<b>of which: SME</b>	985	613	63	13	32	60.42%	785	771	131	14	69	69.69%	576	838	217	10	56	69.93%	
<b>Items associated with particularly high risk</b>	81	194	83	0	37	44.37%	66	95	251	0	149	59.39%	44	40	314	0	0	51.16%	
<b>Covered bonds</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Claims on institutions and corporates with a ST credit assessment</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Collective Investments undertakings (CIU)</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Equity</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Securitisation</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Other exposures</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Standardised Total</b>	<b>61,550</b>	<b>10,391</b>	<b>3,593</b>	<b>469</b>	<b>953</b>	<b>56.89%</b>	<b>56,480</b>	<b>13,157</b>	<b>5,997</b>	<b>353</b>	<b>1,144</b>	<b>54.23%</b>	<b>53,914</b>	<b>14,699</b>	<b>7,921</b>	<b>288</b>	<b>1,005</b>	<b>4,208</b>	<b>53.13%</b>

	Adverse Scenario																		
	31/12/2023						31/12/2024						31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																			
<b>Central banks</b>	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	894	0	0	0	0	0.00%	
<b>Central governments</b>	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	12,697	0	0	0	0	0.00%	
<b>Regional governments or local authorities</b>	2,312	76	0	0	0	43.73%	2,291	86	20	3	2	41.70%	2,277	93	28	3	2	41.26%	
<b>Public sector entities</b>	158	106	1	0	0	66.00%	158	104	2	0	0	64.56%	158	104	2	0	0	64.56%	
<b>Multilateral Development Banks</b>	313	0	1	0	0	40.00%	312	0	1	0	0	40.00%	311	0	1	0	0	40.00%	
<b>International Organisations</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Institutions</b>	2,100	0	11	0	0	40.00%	2,089	0	22	1	0	40.00%	2,080	0	11	1	0	40.00%	
<b>Corporates</b>	14,172	3,028	766	76	369	56.31%	12,284	1,126	1,062	142	357	56.50%	11,684	4,946	1,342	47	200	68.60%	
<b>of which: SME</b>	1,651	461	46	46	20	55.00%	1,400	448	174	4	24	54.20%	1,351	706	205	14	46	62.20%	
<b>Retail</b>	13,499	3,179	1,082	299	341	59.89%	11,227	3,379	3,883	287	333	57.35%	10,993	3,696	4,872	191	281	56.21%	
<b>of which: SME</b>	4,988	1,261	116	116	50	50.00%	4,263	1,212	1,118	14	28	53.40%	3,927	1,504	1,566	28	59	59.30%	
<b>Secured by mortgages on immovable asset</b>	15,960	3,784	615	83	312	59.69%	13,466	3,166	1,118	14	448	62.10%	12,666	3,906	1,098	44	430	61.16%	
<b>of which: SME</b>	985	613	63	13	32	60.42%	785	771	131	14	69	69.69%	576	838	217	10	56	69.93%	
<b>Items associated with particularly high risk</b>	81	194	83	0	37	44.37%	66	95	251	0	149	59.39%	44	40	314	0	0	51.16%	
<b>Covered bonds</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Claims on institutions and corporates with a ST credit assessment</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Collective Investments undertakings (CIU)</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Equity</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Securitisation</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Other exposures</b>	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
<b>Standardised Total</b>	<b>61,550</b>	<b>10,391</b>	<b>3,593</b>	<b>469</b>	<b>953</b>	<b>56.89%</b>	<b>56,480</b>	<b>13,157</b>	<b>5,997</b>	<b>353</b>	<b>1,144</b>	<b>54.23%</b>	<b>53,914</b>	<b>14,699</b>	<b>7,921</b>	<b>288</b>	<b>1,005</b>	<b>4,208</b>	<b>53.13%</b>

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology









**2023 EU-wide Stress Test: Credit risk COVID-19 STA**  
Powszechna Kasa Oszczedności Bank Polski S.A.

		Public guarantee - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio: Stage 2 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organizations											
	Guarantors											
	Collateral	0	0	30	0	10	0	1	0	0	1	10%
	Unfunded loan	0	0	10	0	0	0	0	0	0	0	0%
	Retain	0	0	10	0	10	0	0	0	0	0	0%
	of which loan	0	0	10	0	10	0	0	0	0	0	0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0%
	of which loan	0	0	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Collateral investments (underwritten) (CII)											
	Equity											
	Securitisation											
	Other exposures											
	Grand-total Total	0	0	30	0	10	0	1	0	0	1	10%

		Public guarantee - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio: Stage 2 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organizations											
	Guarantors											
	Collateral	0	0	30	0	10	0	1	0	0	1	10%
	Unfunded loan	0	0	10	0	0	0	0	0	0	0	0%
	Retain	0	0	10	0	10	0	0	0	0	0	0%
	of which loan	0	0	10	0	10	0	0	0	0	0	0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0%
	of which loan	0	0	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Collateral investments (underwritten) (CII)											
	Equity											
	Securitisation											
	Other exposures											
	Grand-total Total	0	0	30	0	10	0	1	0	0	1	10%

2023 EU-wide Stress Test: Credit risk COVID-19 STA  
Powszechna Kasa Oszczedności Bank Polski S.A.

Table for Powszechna Kasa Oszczedności Bank Polski S.A. showing public guarantee - Baseline Scenario with columns for dates (31/12/2023, 31/12/2024, 31/12/2025) and rows for various risk categories like Central banks, Public guarantee, and Coverage Ratio.

Table for POLAND showing public guarantee - Baseline Scenario with columns for dates (31/12/2023, 31/12/2024, 31/12/2025) and rows for various risk categories like Central banks, Public guarantee, and Coverage Ratio.



## 2023 EU-wide Stress Test: Securitisations

Powszechna Kasa Oszczedności Bank Polski S.A.

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)					
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	<b>Total</b>	<b>0</b>					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0

# 2023 EU-wide Stress Test: Risk exposure amounts

Powszechna Kasa Oszczedności Bank Polski S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	41,290	41,417	41,503	41,705	41,290	41,290	41,290
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	41,290	41,417	41,503	41,705	41,290	41,290	41,290
Risk exposure amount for market risk	1,004	1,004	1,004	1,004	905	905	905
Risk exposure amount for operational risk	6,296	6,296	6,296	6,296	6,296	6,296	6,296
Other risk exposure amounts	0	0	0	0	0	0	0
<b>Total risk exposure amount</b>	<b>48,590</b>	<b>48,718</b>	<b>48,803</b>	<b>49,006</b>	<b>48,491</b>	<b>48,491</b>	<b>48,491</b>
<b>Total Risk exposure amount (transitional)</b>	<b>48,943</b>	<b>48,905</b>	<b>48,914</b>	<b>49,006</b>	<b>48,826</b>	<b>48,671</b>	<b>48,491</b>
<b>Total Risk exposure amount (fully loaded)</b>	<b>48,590</b>	<b>48,718</b>	<b>48,803</b>	<b>49,006</b>	<b>48,491</b>	<b>48,491</b>	<b>48,491</b>



## 2023 EU-wide Stress Test: Capital

Powszechna Kasa Oszczednosci Bank Polski S.A.

		IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
		01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	(min EUR, %)								
<b>A</b>	<b>OWN FUNDS</b>		<b>9,201</b>	<b>9,789</b>	<b>10,620</b>	<b>11,465</b>	<b>7,203</b>	<b>6,990</b>	<b>6,981</b>
<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>		<b>8,649</b>	<b>9,237</b>	<b>10,068</b>	<b>10,913</b>	<b>6,651</b>	<b>6,438</b>	<b>6,429</b>
<b>A.1.1</b>	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		267	267	267	267	267	267	267
<b>A.1.1.1</b>	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
<b>A.1.2</b>	Retained earnings		2,661	3,691	4,681	5,761	2,359	2,359	2,530
<b>A.1.3</b>	Accumulated other comprehensive income		-1,930	-1,930	-1,930	-1,930	-3,051	-3,051	-3,051
<b>A.1.3.1</b>	Arising from full revaluation, cash flow hedge and liquidity reserves		-1,846	-1,846	-1,846	-1,846	-2,968	-2,968	-2,968
<b>A.1.3.2</b>	OCI Impact of defined benefit pension plans [gain or (-) loss]		-4	-4	-4	-4	-4	-4	-4
<b>A.1.3.3</b>	Other OCI contributions		-79	-79	-79	-79	-79	-79	-79
<b>A.1.4</b>	Other Reserves		6,392	6,392	6,392	6,392	6,392	6,392	6,392
<b>A.1.5</b>	Funds for general banking risk		229	229	229	229	229	229	229
<b>A.1.6</b>	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
<b>A.1.7</b>	Adjustments to CET1 due to prudential filters		991	991	991	991	1,289	1,289	1,289
<b>A.1.7.1</b>	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-81	-81	-81	-81	-81	-81	-81
<b>A.1.7.2</b>	Cash flow hedge reserve		1,115	1,115	1,115	1,115	1,413	1,413	1,413
<b>A.1.7.3</b>	Other adjustments		-43	-43	-43	-43	-43	-43	-43
<b>A.1.8</b>	(-) Intangible assets (including Goodwill)		-528	-528	-528	-528	-528	-528	-528
<b>A.1.8.1</b>	of which: Goodwill (-)		-205	-205	-205	-205	-205	-205	-205
<b>A.1.8.2</b>	of which: Software assets (-)		-204	-204	-204	-204	-204	-204	-204
<b>A.1.8.3</b>	of which: Other intangible assets (-)		-118	-118	-118	-118	-118	-118	-118
<b>A.1.9</b>	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	-129	-129	-25
<b>A.1.10</b>	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
<b>A.1.11</b>	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
<b>A.1.12</b>	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
<b>A.1.13</b>	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0



## 2023 EU-wide Stress Test: Capital

Powszechna Kasa Oszczednosci Bank Polski S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>8,649</b>	<b>9,237</b>	<b>10,068</b>	<b>10,913</b>	<b>6,651</b>	<b>6,438</b>	<b>6,429</b>
	A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>552</b>	<b>552</b>	<b>552</b>	<b>552</b>	<b>552</b>	<b>552</b>	<b>552</b>
	A.4.1	Tier 2 Capital instruments		552	552	552	552	552	552	552
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	<b>Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
TOTAL RISK EXPOSURE AMOUNT	B	<b>TOTAL RISK EXPOSURE AMOUNT</b>		<b>48,590</b>	<b>48,718</b>	<b>48,803</b>	<b>49,006</b>	<b>48,491</b>	<b>48,491</b>	<b>48,491</b>
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		353	187	110	0	335	180	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		17.67%	18.89%	20.58%	22.27%	13.62%	13.23%	13.26%
	C.2	Tier 1 Capital ratio		17.67%	18.89%	20.58%	22.27%	13.62%	13.23%	13.26%
	C.3	Total Capital ratio		18.80%	20.02%	21.71%	23.40%	14.75%	14.36%	14.40%
Fully loaded CAPITAL	D.1	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>		<b>8,006</b>	<b>9,051</b>	<b>9,958</b>	<b>10,913</b>	<b>6,316</b>	<b>6,258</b>	<b>6,429</b>
	D.2	<b>TIER 1 CAPITAL (fully loaded)</b>		<b>8,006</b>	<b>9,051</b>	<b>9,958</b>	<b>10,913</b>	<b>6,316</b>	<b>6,258</b>	<b>6,429</b>
	D.3	<b>TOTAL CAPITAL (fully loaded)</b>		<b>8,558</b>	<b>9,602</b>	<b>10,510</b>	<b>11,465</b>	<b>6,868</b>	<b>6,810</b>	<b>6,981</b>

# 2023 EU-wide Stress Test: Capital

Powszechna Kasa Oszczednosci Bank Polski S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		16.48%	18.58%	20.40%	22.27%	13.03%	12.91%	13.26%
	E.2	Tier 1 Capital ratio		16.48%	18.58%	20.40%	22.27%	13.03%	12.91%	13.26%
	E.3	Total Capital ratio		17.61%	19.71%	21.54%	23.40%	14.16%	14.04%	14.40%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		97,072	97,072	97072	97072	97072	97072	97072
	H.2	Total leverage ratio exposures (fully loaded)		97,072	97,072	97072	97072	97072	97072	97072
	H.3	Leverage ratio (transitional)		8.91%	9.52%	10.37%	11.24%	6.85%	6.63%	6.62%
	H.4	Leverage ratio (fully loaded)		8.25%	9.32%	10.26%	11.24%	6.51%	6.45%	6.62%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
	P.3	O-SII buffer		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		4.52%	4.52%	4.52%	4.52%	4.52%	4.52%	4.52%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.1.1	of which: CET1		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.1.2	of which: AT1		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
	R.2.1	of which: CET1		4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		12.52%	12.52%	12.52%	12.52%	12.52%	12.52%	12.52%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.02%	9.02%	9.02%	9.02%	9.02%	9.02%	9.02%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		8,031						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			9,075	9,983	10,938	6,341	6,283	6,454
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		48,678						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			48,806	48,891	49,094	48,579	48,579	48,579
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			16.50%	18.59%	20.42%	22.28%	13.05%	12.93%

## 2023 EU-wide Stress Test: P&L

Powszechna Kasa Oszczednosci Bank Polski S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
<b>Net interest income</b>	3,136	3,698	4,002	4,217	3,054	3,086	3,060
Interest income	4,938	7,404	6,319	6,103	7,755	6,848	6,523
Interest expense	-1,802	-3,706	-2,317	-1,886	-4,692	-3,073	-2,362
<b>Dividend income</b>	3	3	3	3	2	2	2
<b>Net fee and commission income</b>	978	978	978	978	817	811	804
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	250	88	88	88	19	66	66
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-23		
Other operating income not listed above, net	-453	-262	-265	-274	-638	-594	-613
<b>Total operating income, net</b>	3,914	4,505	4,806	5,011	3,232	3,371	3,319
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-279	-282	-549	-497	-1,209	-1,225	-807
Other income and expenses not listed above, net	-2,630	-2,119	-2,237	-2,310	-2,454	-2,145	-2,164
<b>Profit or (-) loss before tax from continuing operations</b>	1,004	2,104	2,019	2,204	-431	1	348
Tax expenses or (-) income related to profit or loss from continuing operations	-301	-631	-606	-661	129	0	-104
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
<b>Profit or (-) loss for the year</b>	<b>703</b>	<b>1,473</b>	<b>1,413</b>	<b>1,543</b>	<b>-302</b>	<b>1</b>	<b>243</b>
Amount of dividends paid and minority interests after MDA-related adjustments	0	442	424	463	0	0	73
<b>Attributable to owners of the parent net of estimated dividends</b>	703	1,031	989	1,080	-302	1	170
Memo row: Impact of one-off adjustments		204	204	204	190	189	187
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17		1,473	1,413	1,543	-302	1	243

# 2023 EU-wide Stress Test: Major capital measures and realised losses

Powszechna Kasa Oszczednosci Bank Polski S.A.

(mln EUR)

<b>Issuance of CET 1 Instruments 01 January to 31 March 2023</b>	<b>Impact on Common Equity Tier 1</b>
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

<b>Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023</b>	<b>Impact on Additional Tier 1 and Tier 2</b>
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

<b>Realised losses 01 January to 31 March 2023</b>	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0