



2023 EU-wide Stress Test

Bank Name	Bank Polska Kasa Opieki S.A.
LEI Code	5493000LKS7B3UTF7H35
Country Code	PL

2023 EU-wide Stress Test: Summary

Bank Polska Kasa Opieki S.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	1,992	2,021	2,349	2,448	1,844	1,962	1,954	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	5	15	15	15	6	11	11	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-418	-341	-224	-221	-673	-257	-237	
Profit or (-) loss for the year	367	644	956	1,029	126	606	636	
Coverage ratio: non-performing exposure (%)	68.02%	60.64%	56.53%	54.16%	61.10%	56.58%	54.59%	
Common Equity Tier 1 capital	4,939	5,059	5,461	5,888	4,628	4,799	5,012	
Total Risk exposure amount (all transitional adjustments included)	31,676	31,587	31,671	31,733	32,318	32,421	32,605	
Common Equity Tier 1 ratio, %	15.59%	16.02%	17.24%	18.56%	14.32%	14.80%	15.37%	
Fully loaded Common Equity Tier 1 ratio, %	14.79%	15.79%	17.18%	18.56%	13.89%	14.69%	15.37%	
Tier 1 capital	4,939	5,059	5,461	5,888	4,628	4,799	5,012	
Total leverage ratio exposures	66,847	66,847	66,847	66,847	66,847	66,847	66,847	
Leverage ratio, %	7.39%	7.57%	8.17%	8.81%	6.92%	7.18%	7.50%	
Fully loaded leverage ratio, %	7.01%	7.49%	8.17%	8.84%	6.73%	7.15%	7.53%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	14.79%	15.79%	17.18%	18.56%	13.89%	14.69%	15.37%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB

Bank Polska Kasa Opieki S.A.

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Bank Polska Kasa Opieki S.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
poland	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Bank Polska Kasa Opieki S.A.

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Bank Polska Kasa Opieki S.A.

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Bank Polska Kasa Opieki S.A.

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
Bank Polska Kasa Opieki S.A.	Central banks	4,728	0	0	0	4,504	0	0	2	0	0	0	0.00%	
	Central governments	13,868	0	445	0	13,823	287	0	17	0	0	0	13.2%	
	Regional governments or local authorities	3,329	0	266	0	3,099	16	0	2	0	0	0	0.00%	
	Public sector entities	3,300	0	266	0	3,034	410	0	3	0	0	0	65.51%	
	Multilateral Development Banks	2,905	0	0	0	2,904	17	0	2	0	0	0	45.51%	
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	4,624	0	292	0	4,291	0	0	3	0	0	0	74.52%	
	Corporate	16,086	312	14,244	295	15,692	1,412	1,000	124	67	69	69	69.02%	
	of which: SME	1,599	26	1,468	31	1,468	0	0	22	14	0	0	67.02%	
	Retail	6,709	378	4,274	488	4,288	958	880	88	50	69	69	73.00%	
	of which: SME	1,599	26	1,468	31	1,468	0	0	22	14	0	0	67.02%	
	Secured by mortgages on immovable assets	6,338	261	5,205	324	5,205	1,412	1,000	30	121	189	189	66.10%	
	of which: SME	989	0	379	1	609	113	7	0	0	1	1	25.89%	
	Items associated with particularly high risk	163	0	244	0	125	33	0	1	1	0	0	8.75%	
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Bank	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	144	0	123	0	1	0	0	0	0	0	0	0.00%	
Other exposures	3,054	0	82	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	63,689	825	36,630	1,183	50,928	4,545	2,540	233	296	1,733	1,733	68.82%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
poland	Central banks	4,728	0	0	0	4,504	0	0	2	0	0	0	0.00%	
	Central governments	13,868	0	445	0	10,076	287	0	17	0	0	0	13.2%	
	Regional governments or local authorities	3,329	0	266	0	3,099	16	0	2	0	0	0	0.00%	
	Public sector entities	3,300	0	266	0	3,034	410	0	3	0	0	0	65.51%	
	Multilateral Development Banks	2,905	0	0	0	2,904	17	0	2	0	0	0	45.51%	
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Institutions	3,366	0	123	0	3,118	0	0	3	0	0	0	74.52%	
	Corporate	16,072	310	13,292	300	14,800	1,334	991	122	66	66	66	69.02%	
	of which: SME	1,599	26	1,368	31	1,468	0	0	22	14	0	0	67.02%	
	Retail	6,705	369	4,271	479	4,205	956	798	38	61	69	69	73.00%	
	of which: SME	1,518	26	881	32	911	41	0	0	1	0	0	67.02%	
	Secured by mortgages on immovable assets	12,479	232	5,202	324	11,515	1,412	1,000	30	121	179	179	66.70%	
	of which: SME	609	0	379	1	609	113	7	0	0	1	1	25.89%	
	Items associated with particularly high risk	163	0	244	0	125	33	0	1	1	0	0	8.75%	
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Bank	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Securitisation	144	0	123	0	1	0	0	0	0	0	0	0.00%	
Other exposures	3,054	0	82	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	59,232	798	25,497	1,063	48,067	4,446	2,489	218	291	1,703	1,703	68.44%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the rebated distribution across IFRS 9 stages as of 1 January 2022 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Bank Polska Kasa Opieki S.A.

	Baseline Scenario																		
	31/12/2023						31/12/2024						31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																			
Central banks	4,524	0	15	0	0	0.00%	4,524	0	24	0	0	0.00%	4,524	0	42	0	0	0.00%	
Central governments	10,885	241	172	18	40	22.85%	10,886	220	263	15	65	24.15%	10,821	221	341	14	1	15.89%	
Regional governments or local authorities	1,062	13	7	1	1	47.27%	1,062	11	17	0	5	41.80%	1,058	10	17	0	7	41.54%	
Public sector entities	636	359	672	4	1	220	64,650%	660	397	643	3	11	225	64,743%	674	396	638	3	200
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Institutions	627	0	4	1	0	7	63.94%	666	0	17	0	0	0	0	0	0	0	0.00%	
Coverages	15,372	1,309	1,428	114	51	886	82.04%	15,409	1,247	1,722	97	62	1,027	88.04%	14,934	1,126	2,066	96	40
of which: SME	1,073	86	266	16	3	173	56.68%	1,284	86	306	12	86	60.24%	1,164	79	320	14	20	
Retail	4,813	858	1,025	40	69	684	66.89%	4,825	851	1,088	38	38	782	63.07%	4,727	585	1,343	25	819
of which: SME	438	43	116	4	1	127	39.75%	439	43	139	0	0	106	26.57%	436	36	150	0	103
Secured by mortgages on immovable assets	11,346	1,445	1,056	31	127	233	55.81%	11,336	1,291	1,171	26	108	287	50.04%	11,283	1,212	1,000	26	98
of which: SME	384	105	21	4	3	8	39.63%	373	108	38	4	15	39.55%	361	107	52	3	2	
Items associated with particularly high risk	138	211	9	2	2	3	35.94%	121	22	16	1	0	0	122	27	12	1	0	
Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Securitisation	1	0	0	0	0	0.00%	1	0	0	0	0	0.00%	1	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Standardised Total	50,220	4,292	3,508	211	257	3,127	66.64%	49,849	3,846	4,331	184	196	2,448	56.53%	49,451	3,585	4,683	181	169

	Baseline Scenario																		
	31/12/2023						31/12/2024						31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																			
Central banks	4,524	0	15	0	0	0.00%	4,524	0	24	0	0	0.00%	4,524	0	42	0	0	0.00%	
Central governments	10,811	241	174	17	39	22.95%	10,816	220	263	15	62	23.80%	10,873	221	332	15	0	11	
Regional governments or local authorities	1,062	13	7	1	1	47.27%	1,062	11	17	0	5	41.80%	1,058	10	17	0	7	41.54%	
Public sector entities	636	399	612	4	1	220	64.65%	660	397	643	3	11	225	64.743%	674	396	638	3	200
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Institutions	317	0	3	1	0	2	66.94%	317	0	4	0	0	0	0	0	0	0	0.00%	
Coverages	14,539	1,228	1,368	110	50	891	82.80%	14,260	1,159	1,666	50	60	985	92.22%	14,441	1,026	1,924	60	1,000
of which: SME	1,073	86	266	16	3	173	56.68%	1,281	81	305	12	86	60.24%	1,164	79	320	14	20	
Retail	4,813	859	1,023	40	69	683	66.85%	4,827	851	1,085	38	38	782	63.07%	4,728	584	1,340	25	819
of which: SME	438	105	21	4	3	8	39.63%	438	105	135	3	11	39.55%	436	107	147	3	103	
Secured by mortgages on immovable assets	11,341	1,445	1,012	31	126	231	55.14%	11,331	1,291	1,171	26	108	287	50.04%	11,283	1,212	1,000	26	98
of which: SME	384	105	21	4	3	8	39.63%	373	108	38	4	15	39.55%	361	107	52	3	2	
Items associated with particularly high risk	138	211	9	2	2	3	35.94%	121	22	16	1	0	0	122	27	12	1	0	
Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Securitisation	1	0	0	0	0	0.00%	1	0	0	0	0	0.00%	1	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	
Standardised Total	47,399	4,199	3,488	205	253	2,088	51.84%	47,054	3,792	4,195	179	192	2,386	56.88%	46,681	3,590	4,618	171	166

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk STA

Bank Polska Kasa Opieki S.A.

	Adverse Scenario																			
	31/12/2023						31/12/2024						31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																				
Central banks	4,584	0	18	0	0	0.00%	4,524	0	33	0	0	0.00%	4,511	0	11	0	0	0	0.00%	
Central governments	10,004	230	196	25	4	47	10,029	205	313	15	81	25.00%	10,088	183	292	13	1	0	0.00%	
Regional governments or local authorities	1,022	10	7	1	1	3	1,020	11	11	0	0	44.20%	1,020	10	10	0	0	0	0.00%	
Public sector entities	658	305	618	31	6	274	647%	600	601	631	4	71	27%	608	306	611	4	1	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Institutions	627	0	4	1	0	0	626	0	6	0	0	0.00%	624	0	7	0	0	0	0.00%	
Coverages	15,244	1,389	1,064	164	68	339	14,924	1,260	1,085	119	89	1,151	14,209	1,122	2,244	106	46	1,046	56.2%	
of which: SME	1,674	23	276	20	3	172	1,644	81	309	14	10	0.20%	1,661	74	305	13	2	0	0.00%	
Retail	4,017	1,559	1,089	45	153	727	3,883	4,211	1,151	1,893	88	885	4,216	1,618	1,452	30	71	964	62.2%	
of which: SME	874	83	148	38	167	259	859	813	239	88	88	6.2%	865	83	153	35	125	105	57.1%	
Secured by mortgages on immovable assets	10,728	1,081	465	46	11	12	10,848	1,695	669	26	135	32%	10,865	1,542	788	26	125	173	47.2%	
of which: SME	388	104	27	6	4	12	433%	389	289	50	4	21	43.2%	397	99	64	4	3	42.8%	
Items associated with particularly high risk	132	24	11	2	2	4	38.6%	129	29	1	0	0	38.7%	114	28	23	1	1	10	
Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Standardised Total	48,781	5,551	3,684	283	399	2,251	48,829	4,706	4,791	193	289	2,711	48,231	4,309	5,481	189	248	2,992	54.8%	

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
(mln EUR, %)																					
Central banks	4,584	0	18	0	0	0	4,524	0	33	0	0	0.00%	4,511	0	11	0	0	0	0.00%		
Central governments	10,004	230	192	27	4	46	23.4%	9,981	205	305	17	4	35	25.0%	9,962	183	301	15	0	0.00%	
Regional governments or local authorities	1,022	10	7	1	1	3	45.2%	1,020	11	11	2	1	0	44.2%	1,020	10	10	0	0	0.00%	
Public sector entities	658	305	618	31	6	274	64.5%	600	601	631	4	71	27%	608	306	611	4	1	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Institutions	317	0	4	1	0	0	62.6%	316	0	4	0	0	0.00%	314	0	5	0	0	0.00%		
Coverages	14,924	1,301	1,019	160	64	327	83.1%	14,107	1,133	1,086	101	96	1,095	13,931	1,021	2,130	63	122	52.2%		
of which: SME	1,674	23	276	20	3	172	64.5%	1,611	81	319	14	9	199	62.3%	1,601	74	300	13	2	0.00%	
Retail	4,105	1,508	1,047	48	128	736	88.7%	4,209	1,150	1,211	39	86	844	63.8%	4,214	1,017	1,449	30	71	903	62.2%
of which: SME	874	83	148	38	167	259	76.6%	813	81	319	4	11	351	73.7%	813	83	148	38	167	259	
Secured by mortgages on immovable assets	10,728	1,081	461	38	167	249	56.5%	10,844	1,695	665	26	135	32%	10,865	1,542	788	26	125	173	47.2%	
of which: SME	388	104	27	6	4	12	43.9%	389	111	50	4	21	43.2%	397	99	64	4	3	42.8%		
Items associated with particularly high risk	132	24	11	2	2	4	38.6%	129	29	1	0	0	38.7%	114	28	23	1	1	10		
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Standardised Total	45,967	5,481	3,577	261	394	2,199	64.4%	45,754	4,611	4,636	181	283	2,639	45,481	4,227	5,293	176	244	2,905	54.8%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the retorted distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Bank Polska Kasa Opieki S.A.

		Public guarantees - Actual											
		31/12/2022											
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	
Bank Polska Kasa Opieki S.A.	Central banks												
	Central governments or local authorities												
	Public sector entities												
	Multi-level Development Banks												
	International Organisations												
	Insurers												
	Corporates	0	0	558	251	0	0	0	0	0	0	0	10%
	Financial corp	0	0	172	122	22	22	0	0	0	0	0	1%
	Retail	0	0	276	129	0	0	0	0	0	0	0	2%
	Financial corp	0	0	156	112	22	22	0	0	0	0	0	2%
	Secured by mortgages on immovable property	0	0	122	100	22	22	0	0	0	0	0	2%
	Financial corp	0	0	32	22	0	0	0	0	0	0	0	2%
	Items associated with particularly high risk												
	Central banks												
Claims on institutions and corporates with a RT credit assessment													
Claims on institutions and corporates (C&I)													
State													
Securitisation													
Other													
Grand Total	0	0	1,020	1,020	301	288	0	0	0	0	0	10%	

		Public guarantees - Actual											
		31/12/2022											
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	
poland	Central banks												
	Central governments or local authorities												
	Public sector entities												
	Multi-level Development Banks												
	International Organisations												
	Insurers												
	Corporates	0	0	453	251	0	0	0	0	0	0	0	10%
	Financial corp	0	0	222	122	22	22	0	0	0	0	0	1%
	Retail	0	0	271	129	0	0	0	0	0	0	0	2%
	Financial corp	0	0	156	112	22	22	0	0	0	0	0	2%
	Secured by mortgages on immovable property	0	0	122	100	22	22	0	0	0	0	0	2%
	Financial corp	0	0	32	22	0	0	0	0	0	0	0	2%
	Items associated with particularly high risk												
	Central banks												
Claims on institutions and corporates with a RT credit assessment													
Claims on institutions and corporates (C&I)													
State													
Securitisation													
Other													
Grand Total	0	0	1,020	1,020	301	288	0	0	0	0	0	10%	

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Bank Polska Kasa Opieki S.A.

		Public guarantee - Baseline Scenario																														
		31/12/2023										31/12/2024																				
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
Bank Polska Kasa Opieki S.A.	Central banks																															
	Central governments																															
	Regional governments or local authorities																															
	Public sector entities																															
	Multi-level Government Banks																															
	International Organisations																															
	Insurers																															
	Corporates	438	200	23	45	27	11	4	1	7	26.30%	529	245	65	41	44	28	1	1	12	27.20%	611	234	70	45	50	34	1	1	18	28.20%	
	Retail	696	518	23	58	50	38	1	2	12	23.00%	680	502	66	51	78	58	1	1	18	23.00%	680	500	81	48	90	71	4	1	23	23.97%	
	of which: top																															
	Secured for mortgages on immovable assets	122	100	12	18	18	18	1	0	2	25.39%	113	105	15	12	12	12	1	0	3	25.10%	112	99	11	10	15	15	1	0	4	24.95%	
	of which: top																															
	Items associated with particularly high risk																															
Central banks																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates with a ST credit assessment																																
State																																
Securitisation																																
Other exposures																																
Standardised total	1,611	1,120	208	158	112	58	14	14	24	17.31%	1,562	1,080	224	166	180	130	8	10	13	17.50%	1,590	1,090	268	175	212	160	8	20	43	17.81%		
		Public guarantee - Baseline Scenario																														
		31/12/2023										31/12/2024																				
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
poland	Central banks																															
	Central governments																															
	Regional governments or local authorities																															
	Public sector entities																															
	Multi-level Government Banks																															
	International Organisations																															
	Insurers																															
	Corporates	438	200	23	45	27	11	4	1	7	26.30%	529	245	65	41	44	28	1	1	12	27.20%	611	234	70	45	50	34	1	1	18	28.20%	
	Retail	696	518	23	58	50	38	1	2	12	23.00%	680	502	66	51	78	58	1	1	18	23.00%	680	500	81	48	90	71	4	1	23	23.97%	
	of which: top																															
	Secured for mortgages on immovable assets	122	100	12	18	18	18	1	0	2	25.39%	113	105	15	12	12	12	1	0	3	25.10%	112	99	11	10	15	15	1	0	4	24.95%	
	of which: top																															
	Items associated with particularly high risk																															
Central banks																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates with a ST credit assessment																																
State																																
Securitisation																																
Other exposures																																
Standardised total	1,611	1,120	208	158	112	58	14	14	24	17.31%	1,562	1,080	224	166	180	130	8	10	13	17.50%	1,590	1,090	268	175	212	160	8	20	43	17.81%		

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Bank Polska Kasa Opieki S.A.

		Public guarantee - Adverse Scenario																														
		31/12/2023									31/12/2024																					
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
Bank Polska Kasa Opieki S.A.	Central banks																															
	Central governments																															
	Public sector entities																															
	Financial institutions																															
	International Organizations																															
	Real estate	650	200	60	45	30	20	1	1	9	28.00%	922	242	62	38	50	30	1	1	10	20.6%	61	230	50	30	60	40	1	1	20	30.20%	
	Retail	695	510	30	20	30	10	2	11	24.00%	805	690	60	30	60	40	1	1	10	24.4%	605	380	60	40	100	30	4	1	20	24.9%		
	Small business	120	100	10	10	10	10	9	1	2	26.00%	115	100	10	10	10	10	1	0	9	26.6%	110	100	10	10	10	10	1	0	9	26.5%	
	Secured for mortgages on immovable property																															
	Items associated with counterparty risk risk																															
	Overall total	1,000	1,100	200	100	100	50	14	14	24	18.30%	1,045	1,020	210	100	200	100	10	10	10	18.2%	1,000	1,000	200	100	200	100	10	10	10	18.00%	
		Public guarantee - Adverse Scenario																														
		31/12/2023									31/12/2024																					
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
poland	Central banks																															
	Central governments																															
	Public sector entities																															
	Financial institutions																															
	International Organizations																															
	Real estate	650	200	60	45	30	20	1	1	9	28.00%	922	242	62	38	50	30	1	1	10	20.6%	61	230	50	30	60	40	1	1	20	30.20%	
	Retail	695	510	30	20	30	10	2	11	24.00%	805	690	60	30	60	40	1	1	10	24.4%	605	380	60	40	100	30	4	1	20	24.9%		
	Small business	120	100	10	10	10	10	9	1	2	26.00%	115	100	10	10	10	10	1	0	9	26.6%	110	100	10	10	10	10	1	0	9	26.5%	
	Secured for mortgages on immovable property																															
	Items associated with counterparty risk risk																															
	Overall total	1,000	1,100	200	100	100	50	14	14	24	18.30%	1,045	1,020	210	100	200	100	10	10	10	18.2%	1,000	1,000	200	100	200	100	10	10	10	18.00%	

2023 EU-wide Stress Test: Securitisations

Bank Polska Kasa Opieki S.A.

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	Total	0					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	Total	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

Bank Polska Kasa Opieki S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	27,598	27,617	27,721	27,790	27,598	27,598	27,660
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	27,598	27,617	27,721	27,790	27,598	27,598	27,660
Risk exposure amount for market risk	312	312	312	312	312	312	312
Risk exposure amount for operational risk	3,631	3,631	3,631	3,631	4,355	4,497	4,633
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	31,541	31,560	31,664	31,733	32,265	32,407	32,605
Total Risk exposure amount (transitional)	31,676	31,587	31,671	31,733	32,318	32,421	32,605
Total Risk exposure amount (fully loaded)	31,576	31,560	31,664	31,733	32,265	32,407	32,605

2023 EU-wide Stress Test: Capital

Bank Polska Kasa Opieki S.A.

		IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
		01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	(min EUR, %)								
A	OWN FUNDS		5,518	5,638	6,039	6,467	5,206	5,378	5,590
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		4,939	5,059	5,461	5,888	4,628	4,799	5,012
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		2,008	2,008	2,008	2,008	2,008	2,008	2,008
A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.2	Retained earnings		444	766	1,244	1,758	506	810	1,128
A.1.3	Accumulated other comprehensive income		-704	-704	-704	-704	-1,147	-1,147	-1,147
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-686	-686	-686	-686	-1,129	-1,129	-1,129
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions		-18	-18	-18	-18	-18	-18	-18
A.1.4	Other Reserves		2,382	2,382	2,382	2,382	2,382	2,382	2,382
A.1.5	Funds for general banking risk		424	424	424	424	424	424	424
A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters		467	467	467	467	665	665	665
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-12	-12	-12	-12	-12	-12	-12
A.1.7.2	Cash flow hedge reserve		478	478	478	478	676	676	676
A.1.7.3	Other adjustments		0	0	0	0	0	0	0
A.1.8	(-) Intangible assets (including Goodwill)		-348	-348	-348	-348	-348	-348	-348
A.1.8.1	of which: Goodwill (-)		-158	-158	-158	-158	-158	-158	-158
A.1.8.2	of which: Software assets (-)		-111	-111	-111	-111	-111	-111	-111
A.1.8.3	of which: Other intangible assets (-)		-79	-79	-79	-79	-79	-79	-79
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	0	0	0
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Bank Polska Kasa Opieki S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-2	-9	-32	-98	-9	-32	-99
	A.1.18B	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-407	-314	-247	-227	-460	-318	-287
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		236	236	236	236	236	236	236	236
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			45	71	71	71	71	71	71
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			266	213	117	87	421	218	174
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			51	64	35	26	126	65	52
	A.1.22	Transitional adjustments			270	74	20	0	147	38	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			209	74	20	0	147	38	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			209	74	20	0	147	38	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			61	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Bank Polska Kasa Opieki S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		61	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		4,939	5,059	5,461	5,888	4,628	4,799	5,012
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		578	578	578	578	578	578	578
	A.4.1	Tier 2 Capital instruments		578	578	578	578	578	578	578
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		31,541	31,560	31,664	31,733	32,265	32,407	32,605
	B.1	of which: Transitional adjustments included		-36	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		136	27	7	0	53	14	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		15.59%	16.02%	17.24%	18.56%	14.32%	14.80%	15.37%
	C.2	Tier 1 Capital ratio		15.59%	16.02%	17.24%	18.56%	14.32%	14.80%	15.37%
	C.3	Total Capital ratio		17.42%	17.85%	19.07%	20.38%	16.11%	16.59%	17.15%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,669	4,985	5,440	5,888	4,481	4,761	5,012
	D.2	TIER 1 CAPITAL (fully loaded)		4,669	4,985	5,440	5,888	4,481	4,761	5,012
	D.3	TOTAL CAPITAL (fully loaded)		5,247	5,563	6,019	6,467	5,059	5,339	5,590

2023 EU-wide Stress Test: Capital

Bank Polska Kasa Opieki S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		14.79%	15.79%	17.18%	18.56%	13.89%	14.69%	15.37%
	E.2	Tier 1 Capital ratio		14.79%	15.79%	17.18%	18.56%	13.89%	14.69%	15.37%
	E.3	Total Capital ratio		16.62%	17.63%	19.01%	20.38%	15.68%	16.48%	17.15%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		66,847	66,847	66847	66847	66847	66847	66847
	H.2	Total leverage ratio exposures (fully loaded)		66,577	66,577	66577	66577	66577	66577	66577
	H.3	Leverage ratio (transitional)		7.39%	7.57%	8.17%	8.81%	6.92%	7.18%	7.50%
	H.4	Leverage ratio (fully loaded)		7.01%	7.49%	8.17%	8.84%	6.73%	7.15%	7.53%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
	P.3	O-SII buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.1.1	of which: CET1		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.1.2	of which: AT1		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
	R.2.1	of which: CET1		4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		11.51%	11.51%	11.51%	11.51%	11.51%	11.51%	11.51%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.01%	8.01%	8.01%	8.01%	8.01%	8.01%	8.01%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		4,669						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			4,985	5,440	5,888	4,481	4,761	5,012
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		31,541						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			31,560	31,664	31,733	32,265	32,407	32,605
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			14.79%	15.79%	17.18%	18.56%	13.89%	14.69%

2023 EU-wide Stress Test: P&L

Bank Polska Kasa Opieki S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
Net interest income	1,992	2,021	2,349	2,448	1,844	1,962	1,954
Interest income	2,608	3,580	3,240	3,137	4,258	3,660	3,595
Interest expense	-616	-1,559	-891	-688	-2,414	-1,273	-996
Dividend income	6	6	6	6	3	3	3
Net fee and commission income	592	592	592	592	489	533	564
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	5	15	15	15	6	11	11
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-23		
Other operating income not listed above, net	56	9	9	9	-39	9	9
Total operating income, net	2,650	2,643	2,970	3,070	2,280	2,519	2,541
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-418	-341	-224	-221	-673	-257	-237
Other income and expenses not listed above, net	-1,617	-1,381	-1,379	-1,378	-1,427	-1,396	-1,395
Profit or (-) loss before tax from continuing operations	616	920	1,366	1,470	180	866	909
Tax expenses or (-) income related to profit or loss from continuing operations	-248	-276	-410	-441	-54	-260	-273
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	367	644	956	1,029	126	606	636
Amount of dividends paid and minority interests after MDA-related adjustments	205	322	478	514	63	303	318
Attributable to owners of the parent net of estimated dividends	162	322	478	514	63	303	318
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Bank Polska Kasa Opieki S.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0