



2023 EU-wide Stress Test

Bank Name	Mediobanca - Banca di Credito Finanziario S.p.A.
LEI Code	PSNL19R2RXX5U3QWHI44
Country Code	IT

2023 EU-wide Stress Test: Summary

Mediobanca - Banca di Credito Finanziario S.p.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	1,596	1,507	1,363	1,308	1,313	1,179	1,018	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	84	56	56	56	-19	42	42	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-209	-495	-412	-247	-1,289	-859	-535	
Profit or (-) loss for the year	941	589	546	621	-821	-137	6	
Coverage ratio: non-performing exposure (%)	60.50%	57.58%	53.35%	51.34%	59.09%	53.76%	52.56%	
Common Equity Tier 1 capital	7,953	8,149	8,349	8,428	5,957	5,689	5,563	
Total Risk exposure amount (all transitional adjustments included)	52,574	53,502	54,183	54,650	52,568	53,879	54,458	
Common Equity Tier 1 ratio, %	15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%	
Fully loaded Common Equity Tier 1 ratio, %	14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%	
Tier 1 capital	7,953	8,149	8,349	8,428	5,957	5,689	5,563	
Total leverage ratio exposures	97,092	97,092	97,092	97,092	97,092	97,092	97,092	
Leverage ratio, %	8.19%	8.39%	8.60%	8.68%	6.14%	5.86%	5.73%	
Fully loaded leverage ratio, %	6.85%	7.05%	7.22%	7.29%	4.90%	4.65%	4.54%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%	

IFRS 9 transitional arrangements?	Yes (static only)
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2023 EU-wide Stress Test: Credit risk IRB

Mediobanca - Banca di Credito Finanziario S.p.A.

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
Mediobanca - Banca di Credito Finanziario S.p.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	19,281	119	0	0	11,667	59	0	0	18,305	556	117	61	32	63	53,50%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	11,859	151	0	0	1,581	46	0	0	11,127	732	151	5	41	79	52,19%
	Retail - Secured on real estate property	11,859	151	0	0	1,581	46	0	0	11,127	732	151	5	41	79	52,19%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	11,859	151	0	0	1,581	46	0	0	11,127	732	151	5	41	79	52,19%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL		31,239	270	0	0	13,249	90	0	0	29,432	1,288	268	66	73	141	52,74%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	9,488	11	0	0	5,269	1	0	0	9,036	182	0	24	11	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	11,769	144	0	0	1,551	39	0	0	11,047	722	144	5	40	76	52,48%
	Retail - Secured on real estate property	11,769	144	0	0	1,551	39	0	0	11,047	722	144	5	40	76	52,48%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	11,769	144	0	0	1,551	39	0	0	11,047	722	144	5	40	76	52,48%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL		21,257	146	0	0	6,819	39	0	0	20,083	904	144	29	51	76	52,48%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	2,031	105	0	0	1,195	43	0	0	1,905	25	105	6	2	63	59,60%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	2	0	0	0	0	0	0	0	2	0	0	0	0	0	0
	Retail - Secured on real estate property	2	0	0	0	0	0	0	0	2	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	0	0	2	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL		2,031	105	0	0	1,195	43	0	0	1,908	25	105	6	2	63	59,60%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Mediobanca - Banca di Credito Finanziario S.p.A.

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Institutions	14,040	4,640	205	0	0	0	48.51%	11,094	6,230	250	0	0	0	43.40%	10,298	2,560	1,010	0	0	0	42.70%
Corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail	10,812	1,009	188	0	0	0	47.70%	10,546	1,187	282	0	0	0	46.87%	10,203	1,436	370	0	0	0	37.49%
Retail - Secured on real estate property	0	0	0	0	0	0	47.70%	10,546	1,187	282	0	0	0	46.87%	10,203	1,436	370	0	0	0	37.49%
Retail - Secured on real estate property - Of Which: SME	10,812	1,009	188	0	0	0	47.70%	10,546	1,187	282	0	0	0	46.87%	10,203	1,436	370	0	0	0	37.49%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
IRB TOTAL	24,860	5,655	473	63	356	228	48.19%	22,534	7,423	1,032	28	456	441	42.71%	20,661	9,005	1,382	23	286	572	41.36%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Institutions	7,060	2,068	90	0	0	0	42.73%	5,821	3,140	251	0	0	0	41.93%	4,893	3,959	363	0	0	0	42.00%
Corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail	10,735	998	180	0	0	0	47.70%	10,466	1,175	272	0	0	0	46.78%	10,132	1,423	358	0	0	0	37.41%
Retail - Secured on real estate property	0	0	0	0	0	0	47.70%	10,466	1,175	272	0	0	0	46.78%	10,132	1,423	358	0	0	0	37.41%
Retail - Secured on real estate property - Of Which: SME	10,735	998	180	0	0	0	47.70%	10,466	1,175	272	0	0	0	46.78%	10,132	1,423	358	0	0	0	37.41%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
IRB TOTAL	17,825	3,066	240	34	140	111	46.45%	16,289	4,317	525	18	189	217	41.33%	15,027	5,382	721	14	137	287	39.77%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Institutions	1,975	342	118	0	0	0	56.96%	1,352	533	150	0	0	0	52.50%	1,204	661	169	0	0	0	50.61%
Corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail	2	0	0	0	0	0	24.11%	2	0	0	0	0	0	24.36%	2	0	0	0	0	0	24.60%
Retail - Secured on real estate property	0	0	0	0	0	0	24.11%	0	0	0	0	0	0	24.36%	0	0	0	0	0	0	24.60%
Retail - Secured on real estate property - Of Which: SME	2	0	0	0	0	0	24.11%	2	0	0	0	0	0	24.36%	2	0	0	0	0	0	24.60%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
IRB TOTAL	1,978	342	118	0	0	0	56.96%	1,354	533	150	0	0	0	52.50%	1,206	661	169	0	0	0	50.60%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Mediobanca - Banca di Credito Finanziario S.p.A.

		Actual										
		31/12/2022*		31/12/2022*			31/12/2022*			31/12/2022*		
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Mediobanca - Banca di Credito Finanziario S.p.A.	Central banks	9,129	0	0	0	9,129	0	0	0	0	0	100.00%
	Central governments	8,364	0	0	0	8,364	0	0	0	0	0	8.36%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	77.03%
	Public sector entities	308	0	167	1	308	0	0	0	0	0	35.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	30.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1,457	0	1,457	0	1,457	0	0	0	0	0	0.00%
	Corporates	8,872	89	8,872	91	10,242	149	149	24	4	4	34.42%
	of which: SME	303	69	303	69	481	11	11	74	4	4	2.20%
	Retail	15,147	381	15,531	396	14,424	2,359	1,024	282	318	282	65.80%
	of which: SME	474	201	474	211	804	28	25	7	8	8	11.35%
	Secured by mortgages on immovable property	1,446	0	1,446	0	1,351	89	93	7	0	0	24.76%
	of which: SME	223	0	223	0	190	36	19	0	0	0	78.51%
	Items associated with particularly high risk	199	0	199	0	199	0	0	0	0	0	0.00%
	Covered bonds	55	0	55	0	56	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	874	0	1,172	0	1	0	0	0	0	0	0.00%
Equity	2,651	0	8,203	0	2,205	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	1,117	0	1,209	0	1,161	0	0	0	0	0	0.00%	
Standardised Total	54,332	480	52,854	498	46,879	3,227	1,300	279	331	311	63.88%	

		Actual										
		31/12/2022*		31/12/2022*			31/12/2022*			31/12/2022*		
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
ITALY	Central banks	8,612	0	0	0	8,612	0	0	0	0	0	0.00%
	Central governments	5,691	0	0	0	5,691	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	77.03%
	Public sector entities	308	0	167	1	308	0	0	0	0	0	35.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1,457	0	812	0	1,639	0	0	0	0	0	0.00%
	Corporates	4,371	89	3,866	90	5,698	151	132	14	4	4	34.01%
	of which: SME	198	69	167	66	191	17	7	1	1	1	7.72%
	Retail	15,907	370	16,488	394	14,122	2,351	1,110	282	317	282	65.80%
	of which: SME	705	290	498	310	686	21	24	7	8	8	11.35%
	Secured by mortgages on immovable property	428	0	124	0	381	20	11	1	0	0	24.76%
	of which: SME	219	0	184	0	189	36	19	0	0	0	78.51%
	Items associated with particularly high risk	199	0	199	0	199	0	0	0	0	0	0.00%
	Covered bonds	56	0	5	0	46	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	588	0	1,029	0	1	0	0	0	0	0	0.00%
Equity	2,550	0	8,198	0	2,055	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	1,040	0	1,264	0	1,205	0	0	0	0	0	0.00%	
Standardised Total	41,496	477	36,964	494	37,879	2,658	1,289	279	331	309	63.87%	

		Actual										
		31/12/2022*		31/12/2022*			31/12/2022*			31/12/2022*		
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	492	0	0	0	492	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	2,225	0	203	0	377	0	0	0	0	0	0.00%
	Corporates	372	0	298	1	396	0	0	0	0	0	21.51%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail	29	0	0	0	84	1	1	0	0	0	41.51%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	156	0	0	0	149	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	10	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	7	0	7	0	0	0	0	0	0	0	0.00%
Equity	35	0	35	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	4	0	1	0	4	0	0	0	0	0	0.00%	
Standardised Total	2,286	0	643	0	1,459	1	1	0	0	0	1	39.83%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Mediobanca - Banca di Credito Finanziario S.p.A.

	Baseline Scenario																							
	31/12/2023						31/12/2024						31/12/2025											
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure				
(mln EUR, %)																								
Mediobanca - Banca di Credito Finanziario S.p.A.	9,008	38	14	4	0	55.7%	8,209	101	24	4	1	11	48.41%	8,924	168	34	4	1	17	46.3%				
Central banks	5,001	63	17	0	0	40.2%	5,001	72	13	0	0	13	40.2%	5,001	0	0	0	0	0	40.2%				
Central governments	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Regional governments or local authorities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Public sector entities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Multilateral Development Banks	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
International Organisations	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Institutions	1,851	72	12	7	7	26.5%	1,726	120	24	2	2	7	27.2%	1,694	214	37	2	17	17	24.4%				
Corporates	9,884	504	204	14	37	37.2%	6,527	304	262	14	69	101	37.4%	9,939	1,186	344	4	56	110	37.4%				
of which: SME	100	23	7	0	0	16.3%	101	26	22	0	14	14	16.3%	100	26	20	0	14	14	16.3%				
Retail	13,884	2,528	1,842	125	38	61.8%	13,089	3,843	2,842	149	283	1,673	59.4%	13,028	3,279	3,047	109	251	1,744	57.2%				
of which: SME	100	103	369	2	7	55	100	103	369	2	7	55	100	103	369	2	7	55	100	103	369	2	7	55
Secured by mortgages on immovable security	1,368	161	53	0	0	40.2%	1,216	191	129	0	0	0	40.2%	1,177	333	175	0	0	0	40.2%				
of which: SME	182	24	1	1	1	64.5%	177	41	28	0	1	16	58.2%	172	42	32	0	1	1	58.2%				
Items associated with particularly high risk	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Covered bonds	44	1	0	0	0	9.8%	43	2	0	0	0	0	9.8%	39	7	0	0	0	0	9.8%				
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Collective Investments undertakings (CIU)	1	0	0	0	0	48.2%	1	0	0	0	0	0	47.2%	1	0	0	0	0	0	46.6%				
Equity	2,251	0	0	0	0	39.5%	2,250	0	0	0	0	0	39.5%	2,250	0	0	0	0	0	39.5%				
Securitisation	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%				
Other exposures	2,119	0	0	0	0	0.0%	2,118	0	0	0	0	0	0.0%	2,118	0	0	0	0	0	0.0%				
Standardised Total	45,317	3,431	2,119	161	391	59.6%	44,765	3,667	2,339	139	379	1,651	56.16%	45,041	4,260	3,609	153	332	1,935	54.18%				

	Baseline Scenario																			
	31/12/2023						31/12/2024						31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mln EUR, %)																				
ITALY	8,194	34	13	3	0	57.8%	8,177	61	21	4	0	11	46.3%	8,643	136	21	0	0	16	46.2%
Central banks	3,051	63	17	0	0	40.2%	3,051	72	13	0	0	13	40.2%	3,051	0	0	0	0	0	40.2%
Central governments	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Institutions	693	63	11	2	1	26.5%	687	108	24	2	2	11	26.7%	689	188	32	1	11	9	27.1%
Corporates	5,500	410	182	13	33	38.5%	5,163	544	240	4	53	90	38.1%	6,654	864	276	0	69	100	38.1%
of which: SME	481	23	73	0	1	18.3%	472	26	25	0	14	14	18.4%	471	27	20	0	14	14	18.5%
Retail	13,754	2,509	1,820	124	337	61.7%	12,786	2,706	2,661	103	270	1,670	59.7%	12,377	2,249	3,016	89	251	1,737	57.8%
of which: SME	611	102	369	2	7	36.5%	581	101	362	2	7	56	36.5%	571	112	274	2	61	101	36.5%
Secured by mortgages on immovable security	342	61	43	0	1	59.8%	332	81	41	0	1	27	59.3%	317	88	41	0	1	27	48.9%
of which: SME	176	20	24	0	1	64.5%	173	41	28	0	1	16	62.3%	168	41	31	0	1	1	61.9%
Items associated with particularly high risk	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Covered bonds	44	1	0	0	0	9.8%	43	2	0	0	0	0	9.8%	39	7	0	0	0	0	9.8%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Collective Investments undertakings (CIU)	1	0	0	0	0	48.2%	1	0	0	0	0	0	47.2%	1	0	0	0	0	0	46.6%
Equity	2,025	0	0	0	0	39.5%	2,025	0	0	0	0	0	39.5%	2,025	0	0	0	0	0	39.5%
Securitisation	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Other exposures	2,002	0	0	0	0	0.0%	2,002	0	0	0	0	0	0.0%	2,002	0	0	0	0	0	0.0%
Standardised Total	36,506	3,210	2,119	164	381	60.4%	35,661	3,325	2,856	151	363	1,629	56.9%	34,661	3,661	3,590	121	315	1,926	54.9%

	Baseline Scenario																			
	31/12/2023						31/12/2024						31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mln EUR, %)																				
FRANCE	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Central banks	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Central governments	474	1	0	0	0	46.0%	472	3	0	0	0	0	46.0%	471	4	1	0	0	0	46.0%
Regional governments or local authorities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Institutions	322	15	1	1	1	37.2%	368	16	1	1	1	1	33.0%	363	13	1	1	1	1	32.2%
Corporates	388	12	1	1	1	44.8%	390	17	1	2	2	2	47.5%	394	33	4	1	1	2	27.5%
of which: SME	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable security	118	18	0	0	0	35.5%	112	21	0	0	0	0	30.3%	111	26	0	0	0	0	27.5%
of which: SME	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Collective Investments undertakings (CIU)	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%
Other exposures	4	0	0	0	0	0.0%	4	0	0	0	0	0	0.0%	4	0	0	0	0	0	0.0%
Standardised Total	1,430	38	9	1	3	33.2%	1,468	64	14	1	4	5	31.9%	1,474	84	19	1	3	6	30.3%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk STA
Mediobanca - Banca di Credito Finanziario S.p.A.

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																					
Mediobanca - Banca di Credito Finanziario S.p.A.	8,844	170	17	7	7	0	54.80%	8,804	268	31	3	1	17	54.62%	8,792	321	45	1	1	21	50.10%
Central banks	8,844	170	17	7	7	0	54.80%	8,804	268	31	3	1	17	54.62%	8,792	321	45	1	1	21	50.10%
Central governments	5,095	81	0	0	0	0	40.20%	5,095	76	0	0	0	0	40.20%	5,095	0	0	0	0	0	40.20%
Regional governments or local authorities	0	0	0	0	0	0	76.97%	0	0	0	0	0	0	76.97%	0	0	0	0	0	0	76.97%
Public sector entities	5,095	81	0	0	0	0	40.20%	5,095	76	0	0	0	0	40.20%	5,095	0	0	0	0	0	40.20%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	1,451	472	17	4	14	0	33.78%	1,378	487	20	2	1	23	33.20%	1,340	520	36	2	2	27	33.46%
Corporates	8,393	213	252	30	143	80	39.60%	7,427	2,650	114	14	21	188	44.50%	6,500	3,001	141	17	138	246	44.40%
of which: SME	152	34	7	1	1	0	19.10%	100	66	7	0	0	7	19.20%	101	66	8	0	0	0	19.00%
Retail	13,860	2,871	1,923	140	142	1,251	65.93%	12,811	2,704	2,640	181	338	1,814	61.18%	11,997	1,925	4,833	188	211	2,978	68.97%
of which: SME	152	34	7	1	1	0	19.10%	100	66	7	0	0	7	19.20%	101	66	8	0	0	0	19.00%
Secured by mortgages on immovable assets	105	120	251	2	11	105	61.95%	80	174	288	2	11	113	51.20%	60	176	270	2	10	119	47.72%
of which: SME	105	120	251	2	11	105	61.95%	80	174	288	2	11	113	51.20%	60	176	270	2	10	119	47.72%
Items associated with particularly high risk	183	52	24	0	0	10	67.78%	163	61	30	0	0	0	62.20%	145	60	40	0	0	2	42.33%
Covered bonds	38	0	0	0	0	0	17.03%	38	0	0	0	0	0	17.03%	37	12	1	0	0	0	17.20%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	1	0	0	0	0	0	51.93%	1	0	0	0	0	0	51.93%	1	0	0	0	0	0	51.93%
Equity	1,451	345	17	1	1	0	45.95%	1,423	577	31	2	1	16	46.20%	1,345	535	15	2	2	24	46.10%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Other exposures	2,116	0	0	0	0	0	0.00%	2,116	0	0	0	0	0	0.00%	2,116	0	0	0	0	0	0.00%
Standardised Total	42,964	6,614	2,287	281	661	1,403	63.34%	40,183	7,466	3,349	221	647	1,914	57.26%	38,974	7,365	4,648	193	402	2,766	58.69%

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																					
ITALY	8,100	147	15	3	3	0	51.92%	8,441	261	26	3	0	15	51.92%	8,330	261	40	1	0	20	49.00%
Central banks	8,100	147	15	3	3	0	51.92%	8,441	261	26	3	0	15	51.92%	8,330	261	40	1	0	20	49.00%
Central governments	3,400	64	21	0	0	0	40.20%	3,400	59	0	0	0	0	40.20%	3,421	60	0	0	0	0	40.20%
Regional governments or local authorities	0	0	0	0	0	0	76.97%	0	0	0	0	0	0	76.97%	0	0	0	0	0	0	76.97%
Public sector entities	3,400	64	21	0	0	0	40.20%	3,400	59	0	0	0	0	40.20%	3,421	60	0	0	0	0	40.20%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	624	390	15	1	25	1	32.54%	579	392	93	2	41	18	33.89%	542	416	71	2	25	23	32.55%
Corporates	4,576	156	105	32	140	70	40.50%	3,524	1,876	2,811	12	190	165	48.20%	3,270	2,067	160	10	144	200	49.97%
of which: SME	100	31	7	0	2	15	19.10%	101	65	7	0	0	15	19.20%	101	65	8	0	0	16	19.00%
Retail	12,834	2,850	1,920	138	140	1,240	65.93%	12,307	2,472	2,615	180	327	1,683	61.50%	11,211	1,889	3,994	189	207	2,390	59.32%
of which: SME	100	31	7	0	2	15	19.10%	101	65	7	0	0	15	19.20%	101	65	8	0	0	16	19.00%
Secured by mortgages on immovable assets	390	132	45	0	15	26	57.33%	251	152	152	0	0	20	46.13%	236	151	79	0	4	1	38.22%
of which: SME	100	31	7	0	2	15	61.95%	100	61	30	0	0	0	52.30%	140	59	40	0	2	17	42.24%
Items associated with particularly high risk	183	52	24	0	0	10	67.78%	163	61	30	0	0	0	62.20%	145	60	40	0	0	2	42.33%
Covered bonds	38	0	0	0	0	0	17.03%	38	0	0	0	0	0	17.03%	37	12	1	0	0	0	17.20%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	1	0	0	0	0	0	51.93%	1	0	0	0	0	0	51.93%	1	0	0	0	0	0	51.93%
Equity	1,481	345	17	1	1	0	45.95%	1,423	577	31	2	1	16	46.20%	1,345	535	15	2	2	24	46.10%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Other exposures	2,042	0	0	0	0	0	0.00%	2,042	0	0	0	0	0	0.00%	2,042	0	0	0	0	0	0.00%
Standardised Total	34,963	5,531	2,222	181	558	1,382	62.29%	32,963	6,071	3,192	211	580	1,862	58.32%	31,497	5,661	4,799	192	356	2,698	58.29%

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mln EUR, %)																					
FRANCE	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Central governments	474	1	0	0	0	0	46.60%	472	3	1	0	0	0	46.60%	470	4	1	0	0	0	46.60%
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	320	56	1	0	0	0	37.01%	312	62	4	0	1	1	41.33%	314	58	5	0	4	2	40.84%
Corporates	299	46	1	4	1	4	51.90%	298	62	7	0	1	2	54.20%	298	64	4	0	4	1	54.45%
of which: SME	4	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail	14	4	0	0	0	0	37.86%	13	1	0	0	0	0	31.30%	14	5	10	0	1	1	21.91%
Secured by mortgages on immovable assets	105	45	0	0	0	0	67.81%	105	52	0	0	0	0	67.81%	105	61	0	0	0	0	67.81%
of which: SME	105	45	0	0	0	0	67.81%	105	52	0	0	0	0	67.81%	105	61	0	0	0	0	67.81%
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0										

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Mediobanca - Banca di Credito Finanziario S.p.A.

Mediobanca - Banca di Credito Finanziario S.p.A.		Public guarantee - Baseline Scenario																														
		31/12/2023									31/12/2024							31/12/2025														
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
Control banks																																
Central governments																																
Regional governments or local authorities																																
Public sector entities																																
International Development Banks																																
International Organisations																																
Insurances																																
Corporates	1,350	7	100	1	53	1	1	4	42	56.23%	1,222	7	218	0	50	0	1	83	68	56.23%	1,028	7	228	0	121	0	1	11	56	55.23%		
Total	340	26	32	1	24	1	1	3	11	31.80%	311	26	38	1	16	0	1	14	46.00%	304	26	41	1	31	0	1	2	12	33.87%			
Total - ST	320	1	32	0	23	0	0	4	21	65.31%	293	1	15	0	12	0	0	13	23	31.60%	292	1	1	0	0	0	0	0	0	0	0	0
Secured for mortgages on immovable security																																
Items associated with particularly high risk																																
Control banks																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates with a BT credit assessment																																
Claims on institutions and corporates (ST)																																
State																																
Insurances																																
Other exposures																																
Standardised total	2,020	38	203	1	103	1	1	14	74	36.20%	1,823	33	274	1	170	0	1	113	68	59.50%	1,628	34	304	1	217	0	1	16	56	55.60%		

ITALY		Public guarantee - Baseline Scenario																													
		31/12/2023									31/12/2024							31/12/2025													
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure										
Control banks																															
Central governments																															
Regional governments or local authorities																															
Public sector entities																															
International Development Banks																															
International Organisations																															
Insurances																															
Corporates	420	6	63	1	63	1	1	4	33	78.50%	410	6	78	0	35	0	1	4	41	54.12%	401	6	83	0	83	0	1	4	46	51.05%	
Total	340	26	32	1	23	1	1	3	13	38.00%	311	26	38	1	15	0	1	2	13	46.00%	311	26	40	1	31	0	1	2	12	43.88%	
Total - ST	320	1	38	0	38	0	0	4	24	75.00%	293	1	14	0	16	0	0	1	28	51.60%	294	1	1	0	0	0	0	0	0	0	0
Secured for mortgages on immovable security																															
Items associated with particularly high risk																															
Control banks																															
Claims on institutions and corporates with a ST credit assessment																															
Claims on institutions and corporates with a BT credit assessment																															
Claims on institutions and corporates (ST)																															
State																															
Insurances																															
Other exposures																															
Standardised total	1,170	33	143	1	132	0	0	10	77	66.23%	1,023	31	132	1	128	0	1	2	42	51.00%	1,024	31	128	1	122	0	2	4	43	48.94%	

FRANCE		Public guarantee - Baseline Scenario																												
		31/12/2023									31/12/2024							31/12/2025												
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure									
Control banks																														
Central governments																														
Regional governments or local authorities																														
Public sector entities																														
International Development Banks																														
International Organisations																														
Insurances																														
Corporates	100	0	11	1	1	0	0	0	0	0.00%	95	0	15	0	0	0	1	1	30.21%	95	0	17	0	4	0	0	1	1	10.25%	
Total	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	
Total - ST	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
Secured for mortgages on immovable security																														
Items associated with particularly high risk																														
Control banks																														
Claims on institutions and corporates with a ST credit assessment																														
Claims on institutions and corporates with a BT credit assessment																														
Claims on institutions and corporates (ST)																														
State																														
Insurances																														
Other exposures																														
Standardised total	100	0	11	1	1	0	0	0	0	0.00%	95	0	15	0	0	0	1	1	30.21%	95	0	17	0	4	0	0	1	1	10.25%	



2023 EU-wide Stress Test: Securitisations

Mediobanca - Banca di Credito Finanziario S.p.A.

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	Total	0					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	Total	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

Mediobanca - Banca di Credito Finanziario S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	45,677	46,425	46,920	47,314	47,197	48,719	49,396
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	45,677	46,425	46,920	47,314	47,197	48,719	49,396
Risk exposure amount for market risk	2,602	2,602	2,602	2,602	2,636	2,673	2,692
Risk exposure amount for operational risk	4,269	4,269	4,269	4,269	4,269	4,269	4,269
Other risk exposure amounts	0	206	391	465	-1,535	-1,782	-1,899
Total risk exposure amount	52,549	53,502	54,183	54,650	52,568	53,879	54,458
Total Risk exposure amount (transitional)	52,574	53,502	54,183	54,650	52,568	53,879	54,458
Total Risk exposure amount (fully loaded)	46,777	47,570	48,102	48,512	47,628	49,099	49,753

2023 EU-wide Stress Test: Capital

Mediobanca - Banca di Credito Finanziario S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			8,815	9,004	9,212	9,238	6,827	6,567	6,445
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			7,953	8,149	8,349	8,428	5,957	5,689	5,563
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			2,559	2,559	2,559	2,559	2,559	2,559	2,559
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			7,244	7,420	7,583	7,768	6,423	6,286	6,293
A.1.3	Accumulated other comprehensive income			-596	-596	-596	-596	-674	-674	-674
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			-589	-589	-589	-589	-667	-667	-667
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions			-7	-7	-7	-7	-7	-7	-7
A.1.4	Other Reserves			10	10	10	10	10	10	10
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			39	39	39	39	39	39	39
A.1.7	Adjustments to CET1 due to prudential filters			-315	-315	-315	-315	-537	-537	-537
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-68	-68	-68	-68	-100	-100	-100
A.1.7.2	Cash flow hedge reserve			-235	-235	-235	-235	-424	-424	-424
A.1.7.3	Other adjustments			-12	-12	-12	-12	-12	-12	-12
A.1.8	(-) Intangible assets (including Goodwill)			-802	-802	-802	-802	-802	-802	-802
A.1.8.1	of which: Goodwill (-)			-623	-623	-623	-623	-623	-623	-623
A.1.8.2	of which: Software assets (-)			-10	-10	-10	-10	-10	-10	-10
A.1.8.3	of which: Other intangible assets (-)			-170	-170	-170	-170	-170	-170	-170
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-1	-1	-1	-1	-353	-412	-410
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Mediobanca - Banca di Credito Finanziario S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment			-1,573	-1,556	-1,541	-1,535	-1,721	-1,741	-1,750
	A.1.18	(-) Amount exceeding the 17.65% threshold			-2	0	0	0	-249	-265	-272
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-2	-10	-23	-149	-6	-12	-115
	A.1.18B	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-80	-80	-80	-80	-80	-80	-80
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		80	80	80	80	80	80	80	80
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			0	0	0	0	0	0	0
	A.1.22	Transitional adjustments			1,392	1,403	1,438	1,451	1,268	1,237	1,222
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			20	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			20	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			1,372	1,403	1,438	1,451	1,268	1,237	1,222
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0	

2023 EU-wide Stress Test: Capital

Mediobanca - Banca di Credito Finanziario S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		7,953	8,149	8,349	8,428	5,957	5,689	5,563
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		863	855	863	810	870	878	882
	A.4.1	Tier 2 Capital instruments		783	783	783	783	783	783	783
	A.4.2	Other Tier 2 Capital components and deductions		80	73	81	27	87	95	99
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		52,549	53,502	54,183	54,650	52,568	53,879	54,458
	B.1	of which: Transitional adjustments included		5,772	5,932	6,080	6,138	4,939	4,780	4,705
	B.2	Adjustments due to IFRS 9 transitional arrangements		25	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%
	C.2	Tier 1 Capital ratio		15.13%	15.23%	15.41%	15.42%	11.33%	10.56%	10.22%
	C.3	Total Capital ratio		16.77%	16.83%	17.00%	16.90%	12.99%	12.19%	11.83%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		6,561	6,746	6,911	6,977	4,689	4,453	4,341
	D.2	TIER 1 CAPITAL (fully loaded)		6,561	6,746	6,911	6,977	4,689	4,453	4,341
	D.3	TOTAL CAPITAL (fully loaded)		7,423	7,601	7,775	7,786	5,559	5,330	5,223

2023 EU-wide Stress Test: Capital

Mediobanca - Banca di Credito Finanziario S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%
	E.2	Tier 1 Capital ratio		14.03%	14.18%	14.37%	14.38%	9.84%	9.07%	8.73%
	E.3	Total Capital ratio		15.87%	15.98%	16.16%	16.05%	11.67%	10.86%	10.50%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		97,092	97,092	97092	97092	97092	97092	97092
	H.2	Total leverage ratio exposures (fully loaded)		95,720	95,720	95720	95720	95720	95720	95720
	H.3	Leverage ratio (transitional)		8.19%	8.39%	8.60%	8.68%	6.14%	5.86%	5.73%
	H.4	Leverage ratio (fully loaded)		6.85%	7.05%	7.22%	7.29%	4.90%	4.65%	4.54%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		1.58%	1.68%	1.68%	1.68%	1.68%	1.68%	1.68%
	R.1.1	of which: CET1		0.89%	0.94%	0.94%	0.94%	0.94%	0.94%	0.94%
	R.1.2	of which: AT1		1.19%	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		9.58%	9.68%	9.68%	9.68%	9.68%	9.68%	9.68%
	R.2.1	of which: CET1		5.39%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		12.13%	12.23%	12.23%	12.23%	12.23%	12.23%	12.23%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		7.94%	7.99%	7.99%	7.99%	7.99%	7.99%	7.99%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		6,561						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			6,746	6,911	6,977	4,689	4,453	4,341
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		52,549						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			53,502	54,183	54,650	52,568	53,879	54,458
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			14.03%	14.18%	14.37%	14.38%	9.84%	9.07%

2023 EU-wide Stress Test: P&L

Mediobanca - Banca di Credito Finanziario S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	1,596	1,507	1,363	1,308	1,313	1,179	1,018
Interest income	2,119	3,864	3,878	3,651	4,748	4,885	4,514
Interest expense	-523	-2,356	-2,516	-2,343	-3,397	-3,669	-3,445
Dividend income	97	97	97	97	49	49	49
Net fee and commission income	689	689	689	689	512	563	612
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	84	56	56	56	-19	42	42
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-271		
Other operating income not listed above, net	158	198	198	198	-86	198	198
Total operating income, net	2,624	2,548	2,403	2,348	1,499	2,031	1,918
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-209	-495	-412	-247	-1,289	-859	-535
Other income and expenses not listed above, net	-1,160	-1,211	-1,211	-1,213	-1,382	-1,367	-1,375
Profit or (-) loss before tax from continuing operations	1,255	841	780	888	-1,173	-195	9
Tax expenses or (-) income related to profit or loss from continuing operations	-315	-252	-234	-266	352	59	-3
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	941	589	546	621	-821	-137	6
Amount of dividends paid and minority interests after MDA-related adjustments	634	413	383	436	0	0	0
Attributable to owners of the parent net of estimated dividends	307	176	163	185	-821	-137	6
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Mediobanca - Banca di Credito Finanziario S.p.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0