



# 2023 EU-wide Stress Test

<b>Bank Name</b>	Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo
<b>LEI Code</b>	NNVPP80YIZGEY2314M97
<b>Country Code</b>	IT

## 2023 EU-wide Stress Test: Summary

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	3,693	3,885	3,544	3,057	3,152	3,398	3,158	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	213	-4	-4	-4	-5	-4	-4	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-477	-330	-605	-560	-1,302	-1,410	-1,135	
<b>Profit or (-) loss for the year</b>	<b>1,796</b>	<b>1,229</b>	<b>778</b>	<b>453</b>	<b>-830</b>	<b>-204</b>	<b>-80</b>	
Coverage ratio: non-performing exposure (%)	68.78%	56.49%	49.24%	45.04%	59.05%	49.81%	44.79%	
Common Equity Tier 1 capital	12,291	12,802	13,503	13,848	9,825	9,567	9,331	
Total Risk exposure amount (all transitional adjustments included)	63,891	64,537	65,419	66,282	64,704	65,579	66,665	
<b>Common Equity Tier 1 ratio, %</b>	<b>19.24%</b>	<b>19.84%</b>	<b>20.64%</b>	<b>20.89%</b>	<b>15.18%</b>	<b>14.59%</b>	<b>14.00%</b>	
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>18.34%</b>	<b>19.84%</b>	<b>20.64%</b>	<b>20.89%</b>	<b>15.15%</b>	<b>14.49%</b>	<b>14.00%</b>	
Tier 1 capital	12,321	12,832	13,533	13,878	9,855	9,597	9,361	
Total leverage ratio exposures	178,524	178,524	178,524	178,524	178,524	178,524	178,524	
<b>Leverage ratio, %</b>	<b>6.90%</b>	<b>7.19%</b>	<b>7.58%</b>	<b>7.77%</b>	<b>5.52%</b>	<b>5.38%</b>	<b>5.24%</b>	
<b>Fully loaded leverage ratio, %</b>	<b>6.55%</b>	<b>7.21%</b>	<b>7.61%</b>	<b>7.80%</b>	<b>5.53%</b>	<b>5.35%</b>	<b>5.26%</b>	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	18.34%	19.84%	20.64%	20.89%	15.15%	14.49%	14.00%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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### 2023 EU-wide Stress Test: Credit risk IRB

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.





**2023 EU-wide Stress Test: Credit risk STA**  
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo	Central banks	724	0	0	0	724	0	0	0	0	0	0.00%		
	Central governments	82,345	233	1,856	0	79,288	1,523	365	15	17	115	31.30%		
	Regional governments or local authorities	564	0	113	0	530	29	0	0	0	0	14.30%		
	Public sector entities	238	0	205	1	166	20	1	0	1	0	0.81%		
	Multilateral Development Banks	174	0	0	0	82	12	0	0	0	0	14.23%		
	International Organisations	100	0	0	0	86	0	0	0	0	0	0.00%		
	Institutions	1,166	274	1,394	4	1,064	1,051	36	3	5	11	31.45%		
	Corporate	18,022	242	16,454	263	15,214	2,388	1,140	288	164	912	29.80%		
	of which: SME	18,301	181	6,524	127	7,481	1,158	577	391	111	451	36.68%		
	Retail	18,088	613	11,274	662	15,411	2,010	2,028	214	166	1,618	22.61%		
	of which: SME	16,151	251	6,817	358	13,019	1,389	1,018	138	110	869	24.25%		
	Secured by mortgages on immovable assets	30,624	277	13,113	384	33,207	1,189	1,586	165	160	209	48.20%		
	of which: SME	2,987	121	2,812	124	6,835	1,246	220	28	57	185	54.97%		
	Items associated with particularly high risk	1,251	76	1,864	146	1,221	297	460	12	31	354	28.62%		
	Covered bonds	10	0	1	0	10	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	762	0	945	0	0	0	0	0	0	0	0.00%		
	Banks	1,019	0	1,201	0	0	11	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	5,388	11	1,046	0	552	81	21	1	4	7	31.55%		
Manufactured Total	174,446	1,493	52,279	1,364	143,284	10,908	4,773	663	566	3,282	68.78%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
ITALY	Central banks	724	0	0	0	724	0	0	0	0	0	0.00%		
	Central governments	86,535	233	1,864	0	79,499	1,523	369	15	17	115	33.20%		
	Regional governments or local authorities	564	0	113	0	530	29	0	0	0	0	14.30%		
	Public sector entities	238	0	205	1	166	20	1	0	1	0	0.81%		
	Multilateral Development Banks	99	0	0	0	49	12	0	0	0	0	44.73%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	3,243	263	1,295	4	3,532	910	37	1	4	11	35.20%		
	Corporate	17,599	242	15,274	263	15,188	2,231	1,145	262	165	911	29.21%		
	of which: SME	17,375	181	6,521	127	7,486	1,151	577	391	111	463	36.81%		
	Retail	18,044	613	11,217	665	16,477	2,020	2,200	214	166	1,612	22.61%		
	of which: SME	13,127	251	6,513	358	13,019	1,389	1,018	138	110	768	24.25%		
	Secured by mortgages on immovable assets	30,552	274	13,099	383	33,643	1,170	1,536	164	148	209	48.42%		
	of which: SME	2,985	121	2,811	124	6,835	1,246	220	28	57	185	54.97%		
	Items associated with particularly high risk	1,251	76	1,864	146	1,211	297	460	12	31	354	28.62%		
	Covered bonds	10	0	1	0	10	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	617	0	777	0	0	0	0	0	0	0	0.00%		
	Banks	971	0	1,201	0	0	11	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	5,388	11	1,046	0	552	81	21	1	4	7	31.55%		
Manufactured Total	172,146	1,486	51,991	1,364	142,377	10,273	4,788	661	559	3,274	68.82%			

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the rebated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

**2023 EU-wide Stress Test: Credit risk STA**  
 Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

	Baseline Scenario																						
	31/12/2023						31/12/2024						31/12/2025										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure			
(mln EUR, %)																							
<b>Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo</b>	772	0	1	0	0	0.00%	771	0	2	0	0	0.00%	770	0	1	0	0	0.00%	770	0	1	0	0.00%
Central banks	772	0	1	0	0	0.00%	771	0	2	0	0	0.00%	770	0	1	0	0	0.00%	770	0	1	0	0.00%
Central governments	29,199	3,929	652	118	17	40.00%	29,226	2,610	955	117	11	38	40.00%	29,238	2,188	1,452	114	0	0	0	40.00%		
Regional governments or local authorities	532	20	1	0	0	40.00%	531	18	5	1	0	2	40.00%	530	18	7	1	0	0	0	40.00%		
Public sector entities	161	11	4	0	0	18.50%	160	29	2	0	1	1	20.00%	160	29	3	0	0	1	1	20.00%		
Multilateral Development Banks	45	0	0	0	0	0.00%	44	0	0	0	0	0	0.00%	44	0	0	0	0	0	0	0.00%		
International Organisations	45	0	0	0	0	0.00%	44	0	0	0	0	0	0.00%	44	0	0	0	0	0	0	0.00%		
Institutions	1,652	874	92	7	10	32.00%	1,641	967	79	2	0	0	52.00%	1,631	909	99	2	11	1	3	32.00%		
Coverages	14,414	2,706	1,474	84	163	66.00%	14,504	3,240	2,002	174	120	1,480	68.00%	14,509	3,200	2,492	68	120	1,470	62.00%			
of which: SME	6,844	1,484	906	30	80	50.00%	6,880	1,605	1,066	33	20	900	50.00%	6,961	1,628	1,474	20	20	600	50.00%			
Retail	15,676	2,228	3,771	189	121	1,299	64.90%	16,271	2,589	3,138	85	130	1,854	58.50%	16,250	2,587	3,893	68	127	2,407	54.50%		
of which: SME	10,974	2,484	3,361	89	124	808	62.00%	11,109	2,964	1,750	33	80	868	56.00%	11,359	2,936	2,690	54	30	1,685	50.00%		
Secured by mortgages on immovable assets	32,118	3,445	3,393	11	153	406	30.00%	31,264	4,093	2,401	81	191	953	26.00%	30,264	3,971	2,678	10	177	819	24.00%		
of which: SME	6,429	1,419	493	28	177	202	40.00%	6,062	1,930	729	24	70	287	32.00%	5,848	1,945	988	23	77	388	32.40%		
Items associated with particularly high risk	1,201	294	997	9	29	373	73.00%	999	215	863	7	29	388	69.00%	999	199	609	7	17	403	62.90%		
Covered bonds	10	0	0	0	0	45.00%	10	0	0	0	0	0	45.00%	10	0	0	0	0	0	0	45.00%		
Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Securitisation	35	11	1	0	1	45.00%	35	11	1	1	1	1	45.00%	35	11	1	1	1	1	45.00%			
Other exposures	495	318	53	0	0	30.00%	486	118	63	1	0	25	20.00%	491	110	100	1	0	1	1	45.00%		
Standardised Total	139,892	13,779	6,824	417	513	3,911	66.49%	136,061	13,261	9,179	379	645	4,520	49.26%	133,637	13,158	11,311	370	539	5,074	45.64%		

	Baseline Scenario																						
	31/12/2023						31/12/2024						31/12/2025										
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure			
(mln EUR, %)																							
<b>ITALY</b>	772	0	1	0	0	0.00%	771	0	2	0	0	0.00%	770	0	1	0	0	0.00%	770	0	1	0	0.00%
Central banks	772	0	1	0	0	0.00%	771	0	2	0	0	0.00%	770	0	1	0	0	0.00%	770	0	1	0	0.00%
Central governments	29,199	3,929	652	117	17	40.00%	29,226	2,100	955	116	11	38	40.00%	29,238	2,177	1,349	114	0	0	0	40.00%		
Regional governments or local authorities	532	20	1	0	0	40.00%	531	18	5	1	0	2	40.00%	530	18	7	1	0	0	0	40.00%		
Public sector entities	161	11	4	0	0	18.50%	160	29	2	0	1	1	20.00%	160	29	3	0	0	1	1	20.00%		
Multilateral Development Banks	45	0	0	0	0	0.00%	44	0	0	0	0	0	0.00%	44	0	0	0	0	0	0	0.00%		
International Organisations	45	0	0	0	0	0.00%	44	0	0	0	0	0	0.00%	44	0	0	0	0	0	0	0.00%		
Institutions	1,654	911	49	2	11	17	35.00%	1,634	967	69	2	11	24	34.50%	1,624	891	87	2	11	30	34.17%		
Coverages	14,402	2,690	1,555	81	165	1,079	66.40%	14,442	3,076	2,044	70	160	1,175	58.00%	14,261	3,075	2,488	63	164	1,303	53.70%		
of which: SME	6,904	1,494	905	30	80	509	43.60%	6,943	1,608	1,044	33	95	900	55.00%	6,961	1,628	1,474	24	95	1,486	50.70%		
Retail	15,661	2,221	3,764	199	127	1,784	64.50%	16,268	2,550	3,100	81	130	1,960	58.00%	16,237	2,559	3,890	62	126	2,102	54.50%		
of which: SME	10,371	1,621	3,369	65	103	850	62.50%	10,288	1,940	1,768	15	86	964	55.00%	10,264	1,930	2,098	13	86	1,164	50.70%		
Secured by mortgages on immovable assets	32,035	3,442	3,391	11	153	403	31.00%	31,284	3,997	2,007	81	191	951	26.20%	30,250	3,964	2,664	69	197	809	24.10%		
of which: SME	6,429	1,419	493	28	177	202	40.00%	6,063	1,930	729	24	70	287	32.00%	5,848	1,946	984	23	77	388	32.40%		
Items associated with particularly high risk	1,201	294	997	9	29	373	73.00%	999	215	863	7	29	388	69.00%	999	199	609	7	17	403	62.90%		
Covered bonds	10	0	0	0	0	45.00%	10	0	0	0	0	0	45.00%	10	0	0	0	0	0	0	45.00%		
Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
Securitisation	35	11	1	0	1	45.00%	35	11	1	1	1	1	45.00%	35	11	1	1	1	1	45.00%			
Other exposures	495	318	53	0	0	30.00%	486	118	63	1	0	25	20.00%	491	110	100	1	0	1	1	45.00%		
Standardised Total	138,971	13,649	6,888	414	504	3,896	66.84%	135,248	13,039	9,121	377	637	4,497	49.35%	132,821	13,145	11,330	368	531	5,065	45.69%		

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk STA  
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(mli EUR, %)																						
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo	Central banks	772	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Central governments	22,099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Regional governments or local authorities	511	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Public sector entities	165	20	2	0	0	0	20,81%	165	20	2	0	0	1	1	22,88%	165	20	2	0		
	Multilateral Development Banks	161	0	0	0	0	0	42,82%	161	0	0	0	0	1	1	38,63%	161	0	0	0		
	International Organisations	66	0	0	0	0	0	85,00%	66	0	0	0	0	0	0	85,00%	66	0	0	0		
	Institutions	1,569	1,054	92	0	0	0	1,52%	1,054	92	0	0	0	25	34	36,20%	1,374	1,096	149	2		
	Coverages	14,384	2,848	1,886	120	242	1,128	71,14%	16,024	4,400	2,382	114	512	1,388	3,920	6,112	3,445	59	430	1,671		
	of which: SME	6,884	1,628	995	81	128	548	68,98%	8,089	2,328	1,107	14	288	688	5,464	5,116	1,077	68	238	822		
	Retail	15,382	2,555	1,820	185	283	1,829	68,39%	17,429	5,823	3,883	157	321	2,312	11,009	5,999	4,588	132	330	2,412		
	Secured by mortgages on immovable asset	10,383	1,657	1,274	129	153	911	85,35%	11,609	3,028	1,985	39	248	1,133	36,27%	12,933	5,255	2,695	113	629	1,665	
	of which: SME	6,423	1,423	1,028	108	121	663	37,08%	7,815	1,809	1,049	18	93	275	27,48%	9,124	3,222	1,619	111	629	898	
	Items associated with particularly high risk	1,211	0	0	0	0	0	0	118	210	44,17%	6,225	2,728	877	39	195	322	4,385	2,695	1,282	31	
	Covered bonds	0	0	0	0	0	0	45,00%	0	0	0	0	0	0	0	0	0	0	0	0		
	Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Standardised Total	137,749	13,544	7,223	780	845	4,239	59,29%	124,844	23,025	10,625	581	1,241	5,292	49,87%	119,918	24,374	14,113	512	1,473	6,365		

		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(mli EUR, %)																						
ITALY	Central banks	772	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Central governments	71,700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Regional governments or local authorities	511	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Public sector entities	165	20	2	0	0	0	20,81%	165	20	2	0	0	1	1	22,88%	165	20	2	0		
	Multilateral Development Banks	161	0	0	0	0	0	42,82%	161	0	0	0	0	1	1	38,63%	161	0	0	0		
	International Organisations	66	0	0	0	0	0	85,00%	66	0	0	0	0	0	0	85,00%	66	0	0	0		
	Institutions	1,462	992	51	0	0	0	1,42%	996	81	0	0	0	23	31	37,59%	1,231	1,141	133	2		
	Coverages	14,314	2,798	1,866	102	241	1,118	71,19%	16,007	4,265	2,322	113	491	1,380	3,920	6,112	3,445	59	430	1,647		
	of which: SME	6,884	1,624	995	81	128	548	68,13%	8,089	2,291	1,050	14	288	688	5,464	5,116	1,077	68	238	822		
	Retail	15,339	2,495	1,812	129	242	1,824	68,45%	17,427	5,041	3,632	117	320	2,312	11,008	5,995	4,588	132	330	2,366		
	Secured by mortgages on immovable asset	10,383	1,621	1,273	129	153	912	85,27%	11,609	3,021	1,985	39	248	1,133	36,27%	12,933	5,249	2,695	113	629		
	of which: SME	6,423	1,423	1,028	108	121	663	37,08%	7,815	1,809	1,049	18	93	275	27,48%	9,124	3,222	1,619	111	629		
	Items associated with particularly high risk	1,211	0	0	0	0	0	0	118	210	44,17%	6,225	2,728	877	39	195	322	4,385	2,695	1,282	31	
	Covered bonds	0	0	0	0	0	0	45,00%	0	0	0	0	0	0	0	0	0	0	0	0		
	Claims on institutions and companies with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Standardised Total	136,923	13,308	7,175	784	831	4,242	59,13%	124,007	22,807	10,554	581	1,227	5,283	49,87%	119,134	24,159	14,113	509	1,461	6,226		

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology









**2023 EU-wide Stress Test: Credit risk COVID-19 STA**  
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organizations											
	Guarantors											
	Continuance	3,187	406	3,360	2,518	108	157	11	0	2	21	10%
	Insurance fee	1,009	275	1,202	1,000	33	24	21	0	4	14	10%
	Rebate	4,927	314	4,462	3,672	365	166	104	0	3	36	10%
	Insurance cap	1,569	119	1,492	1,312	128	124	10	0	3	21	10%
	Secured by mortgages on immovable property	25	4	21	11	11	11	0	0	0	0	0%
	Other assets	4	1	4	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Capital assessments (contingent on)											
	State											
	Securitisation											
	Other											
	Standardised Total	6,189	720	7,545	6,500	596	514	134	13	18	84	10%

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organizations											
	Guarantors											
	Continuance	3,187	406	3,360	2,518	108	157	11	0	2	21	10%
	Insurance fee	1,009	275	1,202	1,000	33	24	21	0	4	14	10%
	Rebate	4,927	314	4,462	3,672	365	166	104	0	3	36	10%
	Insurance cap	1,569	119	1,492	1,312	128	124	10	0	3	21	10%
	Secured by mortgages on immovable property	25	4	21	11	11	11	0	0	0	0	0%
	Other assets	4	1	4	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Capital assessments (contingent on)											
	State											
	Securitisation											
	Other											
	Standardised Total	6,189	720	7,545	6,500	596	514	134	13	18	84	10%

2023 EU-wide Stress Test: Credit risk COVID-19 STA  
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

2023 EU-wide Stress Test: Credit risk COVID-19 STA Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo		Public guarantee - Baseline Scenario																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
		31/12/2023								31/12/2024								31/12/2025																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Central banks																						Central governments																						Regional governments or local authorities																						Public sector entities																						Multi-level Government Banks																						International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%
Central governments																						Regional governments or local authorities																						Public sector entities																						Multi-level Government Banks																						International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																						
Regional governments or local authorities																						Public sector entities																						Multi-level Government Banks																						International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																												
Public sector entities																						Multi-level Government Banks																						International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																																																		
Multi-level Government Banks																						International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																																																																								
International Organisations																						Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																																																																																														
Insurers																						Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																																																																																																																				
Corporates	3,870	2,510	177	148	72	15	4	4	31	45.8%	2,042	2,541	181	112	95	63	11	1	33	41.1%	2,306	2,347	176	95	117	74	6	5	48	39.73%	Retail	4,500	4,000	288	258	134	138	5	4	56	46.7%	4,546	4,074	288	258	156	147	5	5	47	40.1%	4,638	4,384	287	166	187	145	8	4	72	39.14%	of which: Secured for mortgages on immovable assets	22	12	0	0	0	0	0	0	0	37.3%	21	11	0	0	0	0	0	0	0	33.0%	21	11	0	0	0	0	0	0	31.27%	of which: Secured for mortgages on immovable assets																															Items associated with particularly high risk																															Covered Assets																															Claims on institutions and corporates with a ST credit assessment																															Claims on institutions and corporates (ST)																															State																															Securitisation																															Standardised Retail	2,470	1,570	80	68	20	10	1	1	8	40.9%	2,468	1,623	518	370	288	100	11	11	38	40.1%	2,399	1,711	462	305	327	223	15	11	138	39.93%																																																																																																																																																										
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		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 2 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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2023 EU-wide Stress Test: Credit risk COVID-19 STA  
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		Public guarantee - Adverse Scenario																														
		31/12/2023							31/12/2024																							
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo	Central banks																															
	Central governments																															
	Regional governments or local authorities																															
	Public sector entities																															
	Multi-lateral Development Banks																															
	International Organisations																															
	Insurers																															
	Corporates	3,966	2,511	107	148	55	55	10	7	34	48.40%	2,729	1,524	320	112	150	75	11	15	45	41.60%	2,506	2,332	304	95	147	85	7	10	58	40.12%	
	Retail	4,548	3,088	208	228	141	138	13	7	80	48.30%	3,522	3,082	421	207	182	130	11	14	39	40.40%	4,304	4,086	301	105	215	104	11	10	60	39.90%	
	Total	27	12	1	1	1	1	0	0	0	40.00%	12	13	5	1	1	0	0	0	0	34.00%	13	13	4	1	1	0	0	0	12.52%		
	Secured by mortgages on immovable assets																															
	Secured by other collateral																															
	Items associated with particular high risk																															
Covered bonds																																
Claims on institutions and corporates with a ST credit assessment																																
Claims on institutions and corporates (ST)																																
State																																
Securitisation																																
Other exposures																																
Standardised total	7,562	4,523	201	224	201	174	24	14	84	48.30%	2,108	1,601	822	321	306	211	20	31	104	40.62%	2,506	4,963	724	263	302	223	20	30	100	39.90%		

		Public guarantee - Adverse Scenario																														
		31/12/2023							31/12/2024																							
		Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
ITALY	Central banks																															
	Central governments																															
	Regional governments or local authorities																															
	Public sector entities																															
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	Corporates	3,966	2,511	107	148	55	55	10	7	34	48.40%	2,729	1,524	320	112	150	75	11	15	45	41.60%	2,506	2,332	304	95	147	85	7	10	58	40.12%	
	Retail	4,548	3,088	208	228	141	138	13	7	80	48.30%	3,522	3,082	421	207	182	130	11	14	39	40.40%	4,304	4,086	301	105	215	104	11	10	60	39.90%	
	Total	27	12	1	1	1	1	0	0	0	40.00%	12	13	5	1	1	0	0	0	0	34.00%	13	13	4	1	1	0	0	0	0	12.52%	
	Secured by mortgages on immovable assets																															
	Secured by other collateral																															
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## 2023 EU-wide Stress Test: Securitisations

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)						
Exposure values	SEC-IRBA	0						
	SEC-SA	97						
	SEC-ERBA	97						
	SEC-IAA	0						
	<b>Total</b>	<b>193</b>						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	121	121	121	121	121	121	121
	SEC-ERBA	212	241	303	363	297	409	514
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
<b>Total</b>	<b>332</b>	<b>362</b>	<b>424</b>	<b>483</b>	<b>417</b>	<b>530</b>	<b>635</b>	
Impairments	Total banking book others than assessed at fair value		2	2	2	3	3	3

# 2023 EU-wide Stress Test: Risk exposure amounts

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	53,953	54,930	55,812	56,675	54,539	55,369	56,521
Risk exposure amount for securitisations and re-securitisations	332	362	424	483	417	530	635
Risk exposure amount other credit risk	53,621	54,569	55,388	56,191	54,122	54,839	55,886
Risk exposure amount for market risk	622	622	622	622	492	492	492
Risk exposure amount for operational risk	8,782	8,782	8,782	8,782	8,782	8,782	8,782
Other risk exposure amounts	0	203	203	203	871	871	871
<b>Total risk exposure amount</b>	<b>63,357</b>	<b>64,537</b>	<b>65,419</b>	<b>66,282</b>	<b>64,684</b>	<b>65,513</b>	<b>66,665</b>
<b>Total Risk exposure amount (transitional)</b>	<b>63,891</b>	<b>64,537</b>	<b>65,419</b>	<b>66,282</b>	<b>64,704</b>	<b>65,579</b>	<b>66,665</b>
<b>Total Risk exposure amount (fully loaded)</b>	<b>63,357</b>	<b>64,537</b>	<b>65,419</b>	<b>66,282</b>	<b>64,684</b>	<b>65,513</b>	<b>66,665</b>



## 2023 EU-wide Stress Test: Capital

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

		IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
		01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	(min EUR, %)								
<b>A</b>	<b>OWN FUNDS</b>		<b>13,030</b>	<b>13,542</b>	<b>14,243</b>	<b>14,588</b>	<b>10,564</b>	<b>10,307</b>	<b>10,070</b>
<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>		<b>12,291</b>	<b>12,802</b>	<b>13,503</b>	<b>13,848</b>	<b>9,825</b>	<b>9,567</b>	<b>9,331</b>
<b>A.1.1</b>	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		1,041	1,041	1,041	1,041	1,041	1,041	1,041
<b>A.1.1.1</b>	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
<b>A.1.2</b>	Retained earnings		-766	407	1,131	1,532	-1,597	-1,801	-1,880
<b>A.1.3</b>	Accumulated other comprehensive income		-461	-461	-461	-461	-1,084	-1,084	-1,084
<b>A.1.3.1</b>	Arising from full revaluation, cash flow hedge and liquidity reserves		-426	-426	-426	-426	-1,049	-1,049	-1,049
<b>A.1.3.2</b>	OCI Impact of defined benefit pension plans [gain or (-) loss]		-35	-35	-35	-35	-35	-35	-35
<b>A.1.3.3</b>	Other OCI contributions		0	0	0	0	0	0	0
<b>A.1.4</b>	Other Reserves		11,878	11,878	11,878	11,878	11,878	11,878	11,878
<b>A.1.5</b>	Funds for general banking risk		0	0	0	0	0	0	0
<b>A.1.6</b>	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
<b>A.1.7</b>	Adjustments to CET1 due to prudential filters		60	60	60	60	60	60	60
<b>A.1.7.1</b>	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-14	-14	-14	-14	-14	-14	-14
<b>A.1.7.2</b>	Cash flow hedge reserve		73	73	73	73	73	73	73
<b>A.1.7.3</b>	Other adjustments		1	1	1	1	1	1	1
<b>A.1.8</b>	(-) Intangible assets (including Goodwill)		-104	-104	-104	-104	-104	-104	-104
<b>A.1.8.1</b>	of which: Goodwill (-)		-19	-19	-19	-19	-19	-19	-19
<b>A.1.8.2</b>	of which: Software assets (-)		-69	-69	-69	-69	-69	-69	-69
<b>A.1.8.3</b>	of which: Other intangible assets (-)		-16	-16	-16	-16	-16	-16	-16
<b>A.1.9</b>	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-22	0	0	0	-379	-466	-500
<b>A.1.10</b>	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
<b>A.1.11</b>	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
<b>A.1.12</b>	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
<b>A.1.13</b>	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0

## 2023 EU-wide Stress Test: Capital

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
<b>OWN FUNDS</b>	<b>A.1.14</b>	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
	<b>A.1.14.1</b>	of which: from securitisation positions (-)		0	0	0	0	0	0	0	0
	<b>A.1.15</b>	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	<b>A.1.16</b>	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
	<b>A.1.17</b>	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
	<b>A.1.18</b>	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	0
	<b>A.1.18A</b>	(-) Insufficient coverage for non-performing exposures			-3	-18	-42	-98	-15	-34	-80
	<b>A.1.18B</b>	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	<b>A.1.18C</b>	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	<b>A.1.19</b>	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			0	0	0	0	0	0	0
	<b>A.1.20</b>	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	<b>A.1.21</b>	Amount subject to IFRS 9 transitional arrangements			-1,824	-1,822	-1,822	-1,822	-1,871	-2,132	-1,822
	<b>A.1.21.1</b>	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		1,710	1,710	1,710	1,710	1,710	1,710	1,710	1,710
	<b>A.1.21.2</b>	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			112	112	112	112	112	112	112
	<b>A.1.21.3</b>	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			201	0	0	0	0	0	0
	<b>A.1.21.4</b>	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			275	0	0	0	69	442	0
	<b>A.1.21.4.1</b>	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			73	0	0	0	21	133	0
	<b>A.1.22</b>	Transitional adjustments			668	0	0	0	24	77	0
	<b>A.1.22.1</b>	Adjustments due to IFRS 9 transitional arrangements			557	0	0	0	24	77	0
	<b>A.1.22.1.1</b>	From the increased IFRS 9 ECL provisions net of EL			557	0	0	0	24	77	0
	<b>A.1.22.1.2</b>	From the amount of DTAs that is deducted from CET1 capital			0	0	0	0	0	0	0
	<b>A.1.22.2</b>	Other transitional adjustments to CET1 Capital			111	0	0	0	0	0	0
	<b>A.1.22.2.1</b>	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
	<b>A.1.22.2.2</b>	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0

## 2023 EU-wide Stress Test: Capital

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		111	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>
	A.2.1	Additional Tier 1 Capital instruments		30	30	30	30	30	30	30	30
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>12,321</b>	<b>12,832</b>	<b>13,533</b>	<b>13,878</b>	<b>9,855</b>	<b>9,597</b>	<b>9,361</b>	
	A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>	<b>710</b>	
	A.4.1	Tier 2 Capital instruments		717	717	717	717	717	717	717	
	A.4.2	Other Tier 2 Capital components and deductions		-7	-7	-7	-7	-7	-7	-7	
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.5	<b>Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
TOTAL RISK EXPOSURE AMOUNT	B	<b>TOTAL RISK EXPOSURE AMOUNT</b>		<b>63,357</b>	<b>64,537</b>	<b>65,419</b>	<b>66,282</b>	<b>64,684</b>	<b>65,513</b>	<b>66,665</b>	
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		534	0	0	0	21	66	0	
CAPITAL RATIOS (%) Transitional period	C.1	<b>Common Equity Tier 1 Capital ratio</b>		<b>19.24%</b>	<b>19.84%</b>	<b>20.64%</b>	<b>20.89%</b>	<b>15.18%</b>	<b>14.59%</b>	<b>14.00%</b>	
	C.2	<b>Tier 1 Capital ratio</b>		<b>19.28%</b>	<b>19.88%</b>	<b>20.69%</b>	<b>20.94%</b>	<b>15.23%</b>	<b>14.63%</b>	<b>14.04%</b>	
	C.3	<b>Total Capital ratio</b>		<b>20.39%</b>	<b>20.98%</b>	<b>21.77%</b>	<b>22.01%</b>	<b>16.33%</b>	<b>15.72%</b>	<b>15.11%</b>	
Fully loaded CAPITAL	D.1	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>		<b>11,623</b>	<b>12,802</b>	<b>13,503</b>	<b>13,848</b>	<b>9,801</b>	<b>9,490</b>	<b>9,331</b>	
	D.2	<b>TIER 1 CAPITAL (fully loaded)</b>		<b>11,653</b>	<b>12,832</b>	<b>13,533</b>	<b>13,878</b>	<b>9,831</b>	<b>9,520</b>	<b>9,361</b>	
	D.3	<b>TOTAL CAPITAL (fully loaded)</b>		<b>12,362</b>	<b>13,542</b>	<b>14,243</b>	<b>14,588</b>	<b>10,540</b>	<b>10,230</b>	<b>10,070</b>	

# 2023 EU-wide Stress Test: Capital

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		18.34%	19.84%	20.64%	20.89%	15.15%	14.49%	14.00%
	E.2	Tier 1 Capital ratio		18.39%	19.88%	20.69%	20.94%	15.20%	14.53%	14.04%
	E.3	Total Capital ratio		19.51%	20.98%	21.77%	22.01%	16.29%	15.61%	15.11%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		178,524	178,524	178524	178524	178524	178524	178524
	H.2	Total leverage ratio exposures (fully loaded)		177,856	177,856	177856	177856	177856	177856	177856
	H.3	Leverage ratio (transitional)		6.90%	7.19%	7.58%	7.77%	5.52%	5.38%	5.24%
	H.4	Leverage ratio (fully loaded)		6.55%	7.21%	7.61%	7.80%	5.53%	5.35%	5.26%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.83%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
	R.1.1	of which: CET1		1.59%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%
	R.1.2	of which: AT1		0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.83%	10.80%	10.80%	10.80%	10.80%	10.80%	10.80%
	R.2.1	of which: CET1		6.09%	6.08%	6.08%	6.08%	6.08%	6.08%	6.08%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.33%	13.30%	13.30%	13.30%	13.30%	13.30%	13.30%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.59%	8.58%	8.58%	8.58%	8.58%	8.58%	8.58%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		11,623						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			12,802	13,503	13,848	9,801	9,490	9,331
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		63,357						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			64,537	65,419	66,282	64,684	65,513	66,665
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			18.34%	19.84%	20.64%	20.89%	15.15%	14.49%

## 2023 EU-wide Stress Test: P&L

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
<b>Net interest income</b>	3,693	3,885	3,544	3,057	3,152	3,398	3,158
Interest income	4,112	6,139	6,211	5,952	7,307	7,848	7,697
Interest expense	-419	-2,254	-2,666	-2,895	-4,155	-4,450	-4,540
<b>Dividend income</b>	24	24	24	24	12	12	12
<b>Net fee and commission income</b>	1,338	1,312	1,289	1,269	981	1,039	1,103
<b>Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities</b>	213	-4	-4	-4	-5	-4	-4
<b>Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss</b>					-557		
<b>Other operating income not listed above, net</b>	125	357	357	357	329	357	357
<b>Total operating income, net</b>	5,394	5,575	5,211	4,704	3,911	4,803	4,627
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	-477	-330	-605	-560	-1,302	-1,410	-1,135
<b>Other income and expenses not listed above, net</b>	-3,348	-3,492	-3,495	-3,496	-3,795	-3,684	-3,606
<b>Profit or (-) loss before tax from continuing operations</b>	1,569	1,753	1,112	647	-1,186	-291	-114
<b>Tax expenses or (-) income related to profit or loss from continuing operations</b>	-215	-524	-334	-194	356	87	34
<b>Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)</b>	442						
<b>Profit or (-) loss for the year</b>	<b>1,796</b>	<b>1,229</b>	<b>778</b>	<b>453</b>	<b>-830</b>	<b>-204</b>	<b>-80</b>
<b>Amount of dividends paid and minority interests after MDA-related adjustments</b>	58	56	54	52	0	0	0
<b>Attributable to owners of the parent net of estimated dividends</b>	1,738	1,173	725	401	-830	-204	-80
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17		1,229	778	453	-830	-204	-80

# 2023 EU-wide Stress Test: Major capital measures and realised losses

Iccrea Banca S.p.A. – Istituto Centrale del Credito Cooperativo

(mln EUR)

<b>Issuance of CET 1 Instruments 01 January to 31 March 2023</b>	<b>Impact on Common Equity Tier 1</b>
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

<b>Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023</b>	<b>Impact on Additional Tier 1 and Tier 2</b>
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

<b>Realised losses 01 January to 31 March 2023</b>	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0