



2023 EU-wide Stress Test

| | |
|---------------------|------------------------------------|
| Bank Name | Citigroup Global Markets Europe AG |
| LEI Code | 6TJCK1B7E7UTXP528Y04 |
| Country Code | DE |

2023 EU-wide Stress Test: Summary

Citigroup Global Markets Europe AG

| | Actual | Baseline Scenario | | | Adverse Scenario | | | |
|---|---------------|-------------------|---------------|---------------|------------------|---------------|---------------|------------|
| | | 31/12/2022 | 31/12/2023 | 31/12/2024 | 31/12/2025 | 31/12/2023 | 31/12/2024 | 31/12/2025 |
| (mln EUR, %) | | | | | | | | |
| Net interest income | -60 | -79 | -56 | -50 | -140 | -88 | -81 | |
| Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities | 108 | 77 | 77 | 77 | -252 | 22 | 9 | |
| Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss | 0 | -2 | -1 | -1 | -12 | -1 | -1 | |
| Profit or (-) loss for the year | 7 | -41 | -33 | -31 | -1,107 | -146 | -51 | |
| Coverage ratio: non-performing exposure (%) | - | 75.45% | 76.96% | 78.47% | 75.17% | 76.16% | 77.05% | |
| Common Equity Tier 1 capital | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 | |
| Total Risk exposure amount (all transitional adjustments included) | 17,206 | 17,206 | 17,206 | 17,206 | 20,000 | 20,068 | 20,076 | |
| Common Equity Tier 1 ratio, % | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% | |
| Fully loaded Common Equity Tier 1 ratio, % | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% | |
| Tier 1 capital | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 | |
| Total leverage ratio exposures | 45,617 | 45,617 | 45,617 | 45,617 | 45,617 | 45,617 | 45,617 | |
| Leverage ratio, % | 8.10% | 8.01% | 7.94% | 7.87% | 5.76% | 5.60% | 5.67% | |
| Fully loaded leverage ratio, % | 8.10% | 8.01% | 7.94% | 7.87% | 5.76% | 5.60% | 5.67% | |
| Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. % | 21.49% | | | | | | | |

| | |
|-----------------------------------|----|
| IFRS 9 transitional arrangements? | No |
|-----------------------------------|----|

2023 EU-wide Stress Test: Credit risk IRB
Citigroup Global Markets Europe AG

| | | Actual 31/12/2022* | | | | | | | | | | | | | | |
|------------------------------------|--|-----------------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| (min EUR, %) | | | | | | | | | | | | | | | | |
| Citigroup Global Markets Europe AG | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| IRB TOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

| | | Actual 31/12/2022* | | | | | | | | | | | | | | |
|------------------------------------|--|-----------------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| (min EUR, %) | | | | | | | | | | | | | | | | |
| GERMANY | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| IRB TOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

| | | Actual 31/12/2022* | | | | | | | | | | | | | | |
|------------------------------------|--|-----------------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| (min EUR, %) | | | | | | | | | | | | | | | | |
| UNITED KINGDOM | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| IRB TOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

| | | Actual 31/12/2022* | | | | | | | | | | | | | | |
|------------------------------------|--|-----------------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| (min EUR, %) | | | | | | | | | | | | | | | | |
| FRANCE | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| IRB TOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Citigroup Global Markets Europe AG

| | | Actual | | | | | | | | | | |
|------------------------------------|---|-----------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|--|
| | | 31/12/2022* | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | | | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure |
| (mB EUR, %) | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio- Stage 3 exposure |
| Citigroup Global Markets Europe AG | Central banks | 1,028 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Central governments | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Regional governments or local authorities | 62 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Public sector entities | 736 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Institutions | 4,524 | 0 | 1,729 | 0 | 1,214 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Corporate | 14,728 | 0 | 6,694 | 0 | 689 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Items associated with particularly high risk | 62 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Bilky | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Securitisation | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Other exposures | 281 | 0 | 203 | 0 | 70 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 21,696 | 0 | 8,922 | 0 | 3,094 | 0 | 0 | 0 | 0 | 0 | 0.00% |

| | | Actual | | | | | | | | | | |
|-------------|---|-----------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|--|
| | | 31/12/2022* | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | | | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure |
| (mB EUR, %) | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio- Stage 3 exposure |
| GERMANY | Central banks | 196 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Central governments | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Regional governments or local authorities | 62 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Public sector entities | 768 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Institutions | 2,472 | 0 | 503 | 0 | 247 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Corporate | 451 | 0 | 496 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Items associated with particularly high risk | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Bilky | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Securitisation | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Other exposures | 301 | 0 | 202 | 0 | 79 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 4,523 | 0 | 3,142 | 0 | 1,357 | 0 | 0 | 0 | 0 | 0 | 0.00% |

| | | Actual | | | | | | | | | | |
|----------------|---|-----------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|--|
| | | 31/12/2022* | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | | | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure |
| (mB EUR, %) | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio- Stage 3 exposure |
| UNITED KINGDOM | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Institutions | 3,296 | 0 | 603 | 0 | 273 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Corporate | 2,352 | 0 | 1,702 | 0 | 427 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Items associated with particularly high risk | 41 | 0 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Bilky | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 8,572 | 0 | 2,421 | 0 | 700 | 0 | 0 | 0 | 0 | 0 | 0.00% |

| | | Actual | | | | | | | | | | |
|-------------|---|-----------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|--|
| | | 31/12/2022* | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | | | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure |
| (mB EUR, %) | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio- Stage 3 exposure |
| FRANCE | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Institutions | 1,011 | 0 | 67 | 0 | 286 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Corporate | 1,064 | 0 | 786 | 0 | 233 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Bilky | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 2,012 | 0 | 893 | 0 | 519 | 0 | 0 | 0 | 0 | 0 | 0.00% |

* Stage 1, 2 and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.



2023 EU-wide Stress Test: Securitisations

Citigroup Global Markets Europe AG

| | | Actual | Baseline Scenario | | Adverse Scenario | | |
|-----------------|---|------------|-------------------|------------|------------------|------------|------------|
| | | 31/12/2022 | 31/12/2023 | 31/12/2024 | 31/12/2023 | 31/12/2024 | 31/12/2025 |
| (mln EUR) | | | | | | | |
| Exposure values | SEC-IRBA | 0 | | | | | |
| | SEC-SA | 0 | | | | | |
| | SEC-ERBA | 0 | | | | | |
| | SEC-IAA | 0 | | | | | |
| | Total | 0 | | | | | |
| REA | SEC-IRBA | 0 | 0 | 0 | 0 | 0 | 0 |
| | SEC-SA | 0 | 0 | 0 | 0 | 0 | 0 |
| | SEC-ERBA | 0 | 0 | 0 | 0 | 0 | 0 |
| | SEC-IAA | 0 | 0 | 0 | 0 | 0 | 0 |
| | Additional risk exposure amounts | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 |
| Impairments | Total banking book others than assessed at fair value | | 0 | 0 | 0 | 0 | 0 |



2023 EU-wide Stress Test: Risk exposure amounts

Citigroup Global Markets Europe AG

| | Actual | Baseline scenario | | | Adverse scenario | | |
|---|---------------|-------------------|---------------|---------------|------------------|---------------|---------------|
| | 31/12/2022 | 31/12/2023 | 31/12/2024 | 31/12/2025 | 31/12/2023 | 31/12/2024 | 31/12/2025 |
| (mln EUR) | | | | | | | |
| Risk exposure amount for credit risk | 8,871 | 8,871 | 8,871 | 8,871 | 8,995 | 9,063 | 9,071 |
| Risk exposure amount for securitisations and re-securitisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Risk exposure amount other credit risk | 8,871 | 8,871 | 8,871 | 8,871 | 8,995 | 9,063 | 9,071 |
| Risk exposure amount for market risk | 6,986 | 6,986 | 6,986 | 6,986 | 9,656 | 9,656 | 9,656 |
| Risk exposure amount for operational risk | 720 | 720 | 720 | 720 | 720 | 720 | 720 |
| Other risk exposure amounts | 629 | 629 | 629 | 629 | 629 | 629 | 629 |
| Total risk exposure amount | 17,206 | 17,206 | 17,206 | 17,206 | 20,000 | 20,068 | 20,076 |
| Total Risk exposure amount (transitional) | 17,206 | 17,206 | 17,206 | 17,206 | 20,000 | 20,068 | 20,076 |
| Total Risk exposure amount (fully loaded) | 17,206 | 17,206 | 17,206 | 17,206 | 20,000 | 20,068 | 20,076 |

2023 EU-wide Stress Test: Capital

Citigroup Global Markets Europe AG

| | | | IFRS 9 first implementation | Actual | Baseline Scenario | | | Adverse Scenario | | |
|----------------|---|--|-----------------------------|--------------|-------------------|--------------|--------------|------------------|--------------|--------------|
| | | | 01/01/2018 | 31/12/2022 | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 |
| | | | (min EUR, %) | | | | | | | |
| A | OWN FUNDS | | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |
| A.1 | COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments) | | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |
| A.1.1 | Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments) | | | 561 | 561 | 561 | 561 | 561 | 561 | 561 |
| A.1.1.1 | of which: CET1 instruments subscribed by Government | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.2 | Retained earnings | | | -27 | -68 | -101 | -132 | -1,054 | -1,126 | -1,096 |
| A.1.3 | Accumulated other comprehensive income | | | 0 | 0 | 0 | 0 | -25 | -25 | -25 |
| A.1.3.1 | Arising from full revaluation, cash flow hedge and liquidity reserves | | | 0 | 0 | 0 | 0 | -1 | -1 | -1 |
| A.1.3.2 | OCI Impact of defined benefit pension plans [gain or (-) loss] | | | 0 | 0 | 0 | 0 | -24 | -24 | -24 |
| A.1.3.3 | Other OCI contributions | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.4 | Other Reserves | | | 3,208 | 3,208 | 3,208 | 3,208 | 3,208 | 3,208 | 3,208 |
| A.1.5 | Funds for general banking risk | | | 32 | 32 | 32 | 32 | 32 | 32 | 32 |
| A.1.6 | Minority interest given recognition in CET1 capital | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.7 | Adjustments to CET1 due to prudential filters | | | -13 | -13 | -13 | -13 | -29 | -29 | -29 |
| A.1.7.1 | (-) Value adjustments due to the requirements for prudent valuation (AVA) | | | -13 | -13 | -13 | -13 | -29 | -29 | -29 |
| A.1.7.2 | Cash flow hedge reserve | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.7.3 | Other adjustments | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.8 | (-) Intangible assets (including Goodwill) | | | -65 | -65 | -65 | -65 | -65 | -65 | -65 |
| A.1.8.1 | of which: Goodwill (-) | | | -65 | -65 | -65 | -65 | -65 | -65 | -65 |
| A.1.8.2 | of which: Software assets (-) | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.8.3 | of which: Other intangible assets (-) | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.9 | (-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.10 | (-) IRB shortfall of credit risk adjustments to expected losses | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.11 | (-) Defined benefit pension fund assets | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.12 | (-) Reciprocal cross holdings in CET1 Capital | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.13 | (-) Excess deduction from AT1 items over AT1 Capital | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

2023 EU-wide Stress Test: Capital

Citigroup Global Markets Europe AG

| | | | IFRS 9 first implementation | Actual | Baseline Scenario | | | Adverse Scenario | | |
|------------|---|---|-----------------------------|------------|-------------------|------|------|------------------|------|------|
| | | | 01/01/2018 | 31/12/2022 | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 |
| | | | (min EUR, %) | | | | | | | |
| OWN FUNDS | A.1.14 | (-) Deductions related to assets which can alternatively be subject to a 1250% risk weight | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.14.1 | of which: from securitisation positions (-) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.15 | (-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.16 | (-) Deductible DTAs that rely on future profitability and arise from temporary differences | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.17 | (-) CET1 instruments of financial sector entities where the institution has a significant investment | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.18 | (-) Amount exceeding the 17.65% threshold | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.18A | (-) Insufficient coverage for non-performing exposures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.18B | (-) Minimum value commitment shortfalls | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.18C | (-) Other foreseeable tax charges | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.19 | (-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.20 | CET1 capital elements or deductions - other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21 | Amount subject to IFRS 9 transitional arrangements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21.1 | Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part") | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21.2 | Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part") | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21.3 | Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part") | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21.4 | Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part") | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.21.4.1 | Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part") | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22 | Transitional adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.1 | Adjustments due to IFRS 9 transitional arrangements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.1.1 | From the increased IFRS 9 ECL provisions net of EL | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.1.2 | From the amount of DTAs that is deducted from CET1 capital | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.2 | Other transitional adjustments to CET1 Capital | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.2.1 | of which: due to DTAs that rely on future profitability and do not arise from temporary differences | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.22.2.2 | of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

2023 EU-wide Stress Test: Capital

Citigroup Global Markets Europe AG

| | | | IFRS 9 first implementation | Actual | Baseline Scenario | | | Adverse Scenario | | |
|---|------------|---|-----------------------------|---------------|-------------------|---------------|---------------|------------------|---------------|---------------|
| | | | 01/01/2018 | 31/12/2022 | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 |
| | | | (min EUR, %) | | | | | | | |
| | A.1.22.2.3 | of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.22.2.4 | of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2 | ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2.1 | Additional Tier 1 Capital instruments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2.2 | (-) Excess deduction from T2 items over T2 capital | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2.3 | Other Additional Tier 1 Capital components and deductions | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2.4 | Additional Tier 1 transitional adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.2.4.1 | of which: adjustments due to IFRS 9 transitional arrangements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.3 | TIER 1 CAPITAL (net of deductions and after transitional adjustments) | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |
| | A.4 | TIER 2 CAPITAL (net of deductions and after transitional adjustments) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.4.1 | Tier 2 Capital instruments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.4.2 | Other Tier 2 Capital components and deductions | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.4.3 | Tier 2 transitional adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.4.3.1 | of which: adjustments due to IFRS 9 transitional arrangements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.5 | Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RISK EXPOSURE AMOUNT | B | TOTAL RISK EXPOSURE AMOUNT | | 17,206 | 17,206 | 17,206 | 17,206 | 20,000 | 20,068 | 20,076 |
| | B.1 | of which: Transitional adjustments included | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | B.2 | Adjustments due to IFRS 9 transitional arrangements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CAPITAL RATIOS (%) Transitional period | C.1 | Common Equity Tier 1 Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| | C.2 | Tier 1 Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| | C.3 | Total Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| Fully loaded CAPITAL | D.1 | COMMON EQUITY TIER 1 CAPITAL (fully loaded) | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |
| | D.2 | TIER 1 CAPITAL (fully loaded) | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |
| | D.3 | TOTAL CAPITAL (fully loaded) | | 3,697 | 3,656 | 3,623 | 3,592 | 2,629 | 2,557 | 2,587 |

2023 EU-wide Stress Test: Capital

Citigroup Global Markets Europe AG

| | | | IFRS 9 first implementation | Actual | Baseline Scenario | | | Adverse Scenario | | |
|--|-------|--|-----------------------------|------------|-------------------|--------|--------|------------------|--------|--------|
| | | | 01/01/2018 | 31/12/2022 | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 |
| | | | (min EUR, %) | | | | | | | |
| CAPITAL RATIOS (%) Fully loaded | E.1 | Common Equity Tier 1 Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| | E.2 | Tier 1 Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| | E.3 | Total Capital ratio | | 21.49% | 21.25% | 21.06% | 20.88% | 13.14% | 12.74% | 12.89% |
| Leverage ratios (%) | H.1 | Total leverage ratio exposures (transitional) | | 45,617 | 45,617 | 45617 | 45617 | 45617 | 45617 | 45617 |
| | H.2 | Total leverage ratio exposures (fully loaded) | | 45,617 | 45,617 | 45617 | 45617 | 45617 | 45617 | 45617 |
| | H.3 | Leverage ratio (transitional) | | 8.10% | 8.01% | 7.94% | 7.87% | 5.76% | 5.60% | 5.67% |
| | H.4 | Leverage ratio (fully loaded) | | 8.10% | 8.01% | 7.94% | 7.87% | 5.76% | 5.60% | 5.67% |
| Transitional combined buffer requirements (%) | P.1 | Capital conservation buffer | | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| | P.2 | Countercyclical capital buffer | | 0.48% | 1.17% | 1.17% | 1.17% | 1.17% | 1.17% | 1.17% |
| | P.3 | O-SII buffer | | 0.00% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| | P.4 | G-SII buffer | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | P.5 | Systemic risk buffer applied to exposures according to article 133 of CRD | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | P.6 | Combined buffer | | 2.98% | 3.92% | 3.92% | 3.92% | 3.92% | 3.92% | 3.92% |
| Pillar 2 (%) | R.1 | Pillar 2 capital requirement | | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% |
| | R.1.1 | of which: CET1 | | 2.25% | 2.25% | 2.25% | 2.25% | 2.25% | 2.25% | 2.25% |
| | R.1.2 | of which: AT1 | | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% | 0.75% |
| | R.2 | Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03) | | 12.00% | 12.00% | 12.00% | 12.00% | 12.00% | 12.00% | 12.00% |
| | R.2.1 | of which: CET1 | | 6.75% | 6.75% | 6.75% | 6.75% | 6.75% | 6.75% | 6.75% |
| | R.3 | Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03) | | 14.98% | 15.92% | 15.92% | 15.92% | 15.92% | 15.92% | 15.92% |
| | R.3.1 | of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD) | | 9.73% | 10.67% | 10.67% | 10.67% | 10.67% | 10.67% | 10.67% |
| | R.4 | Leverage Ratio pillar 2 requirement | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations | S.1 | COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17 | | 3,697 | | | | | | |
| | S.2 | COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17 | | | | | | | | |
| | S.3 | TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17 | | 17,206 | | | | | | |
| | S.4 | TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17 | | | | | | | | |
| | S.5 | Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17 | | 21.49% | | | | | | |

2023 EU-wide Stress Test: P&L

Citigroup Global Markets Europe AG

| | Actual | Baseline scenario | | | Adverse scenario | | |
|--|------------|-------------------|------------|------------|------------------|-------------|------------|
| | 31/12/2022 | 31/12/2023 | 31/12/2024 | 31/12/2025 | 31/12/2023 | 31/12/2024 | 31/12/2025 |
| (mln EUR) | | | | | | | |
| Net interest income | -60 | -79 | -56 | -50 | -140 | -88 | -81 |
| Interest income | 1,924 | 11,889 | 10,503 | 8,454 | 15,129 | 13,693 | 10,744 |
| Interest expense | -1,984 | -11,968 | -10,559 | -8,504 | -15,269 | -13,781 | -10,824 |
| Dividend income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net fee and commission income | 397 | 397 | 397 | 397 | 172 | 351 | 517 |
| Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities | 108 | 77 | 77 | 77 | -252 | 22 | 9 |
| Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss | | | | | 0 | | |
| Other operating income not listed above, net | 113 | 113 | 113 | 113 | 113 | 113 | 113 |
| Total operating income, net | 559 | 509 | 531 | 538 | -106 | 398 | 558 |
| Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss | 0 | -2 | -1 | -1 | -12 | -1 | -1 |
| Other income and expenses not listed above, net | -518 | -548 | -563 | -568 | -990 | -543 | -607 |
| Profit or (-) loss before tax from continuing operations | 40 | -41 | -33 | -31 | -1,107 | -146 | -51 |
| Tax expenses or (-) income related to profit or loss from continuing operations | -33 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit or (-) loss after tax from discontinued operations (disposed at cut-off date) | 0 | | | | | | |
| Profit or (-) loss for the year | 7 | -41 | -33 | -31 | -1,107 | -146 | -51 |
| Amount of dividends paid and minority interests after MDA-related adjustments | 0 | 0 | 0 | 0 | -80 | -74 | -82 |
| Attributable to owners of the parent net of estimated dividends | 7 | -41 | -33 | -31 | -1,028 | -72 | 31 |
| Memo row: Impact of one-off adjustments | | 0 | 0 | 0 | 0 | 0 | 0 |
| Total post-tax MDA-related adjustment | | 0 | 0 | 0 | 80 | 74 | 82 |
| Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17 | | | | | | | |

2023 EU-wide Stress Test: Major capital measures and realised losses

Citigroup Global Markets Europe AG

(mln EUR)

| Issuance of CET 1 Instruments 01 January to 31 March 2023 | Impact on Common Equity Tier 1 |
|--|---------------------------------------|
| Raising of capital instruments eligible as CET1 capital (+) | 0 |
| Repayment of CET1 capital, buybacks (-) | 0 |
| Conversion to CET1 of hybrid instruments (+) | 0 |

| Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023 | Impact on Additional Tier 1 and Tier 2 |
|---|---|
| Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-) | 0 |
| Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-) | 0 |

| Realised losses 01 January to 31 March 2023 | |
|---|---|
| Realised fines/litigation costs (net of provisions) (-) | 0 |
| Other material losses and provisions (-) | 0 |