

2025 EU-wide Transparency Exercise

Bank Name	LSF NANI INVESTMENTS S.A R.L.
LEI Code	222100K6QL2V4MLHWQ08
Country Code	PT

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

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Leverage ratio

LSF NANI INVESTMENTS S.A R.L.

(mln EUR, %)		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	3,405	3,535	3,460	3,251	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	3,369	3,499			C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	48,465	44,879	47,441	47,074	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	48,465	44,879			C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	7.03%	7.88%	7.29%	6.91%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	6.95%	7.80%			[A.2]/[B.2]	

The fully-loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully-loaded CET1 capital ratio estimation is based on the formula used in articles "CORECPO" – please note that this might lead to differences to fully-loaded CET1 capital ratios published by the participating banks – in their Pillar 3 disclosures.

The differences between the reference dates of 31 December 2014 and 31 March 2015 reflect not only the change in reporting period but also the impact of a new regulatory framework. Regulation (EU) No 575/2013, which amends Regulation (EU) No 561/2011 with respect to credit risk, credit valuation adjustment (CVA) risk, operational risk, market risk, and the introduction of the output floor (commonly referred to as ORF), entered into force on 1 January 2015.

The main changes introduced under CORECPO, compared to the previously applicable framework, include the calculation of exposures and the resulting risk-weighted assets (RWA) for credit risk and operational risk (OpRisk). In addition, CORECPO introduces an aggregate output floor, which limits the variability of capital requirements for institutions using internal models.

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Overview of Risk exposure amounts

LSF NANI INVESTMENTS S.A R.L.

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Credit risk (excluding CCR and Securitisations) ⁽¹⁾	18,276	18,481	17,761	18,098	C 02.00 (r0040, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0460, c0010)]
Of which the standardised approach	5,516	5,878	6,223	6,383	C 02.00 (r0060, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	8,786	8,549	6,731	6,766	C 02.00 (r0230, c0010) - [C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	2,270	2,493	2,378	2,311	C 02.00 (r0310, c0010) - [C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001)]
Of which equity IRB	616	566	621	617	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ⁽²⁾	259	189	158	149	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0460, c0010)]
Credit valuation adjustment - CVA	426	175	181	160	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	93	83	245	200	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk) ⁽³⁾	118	62	215	101	C 02.00 (r0520, c0010) + [C 002.00.a (r755, c010) + C 002.00.a (r7770, c010)]
Of which the standardised approach	118	62	215	101	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010) + C 002.00.a (r755, c010)
Of which securitisations and resecutitisations in the trading book	0	0	0	0	C 19.00 (r0010, c0001)*12.5 + C 20.00 (r0010, c0400)*12.5 + MAX(C 24.00 (r0010, c0000), C 24.00 (r0010, c0100), C 24.00 (r0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	1,965	2,259	2,452	2,452	C 02.00 (r0590, c0010)
Of which basic indicator approach	0	0			C 02.00 (r0600, c0010)
Of which standardised approach	1,965	2,259			C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0			C 02.00 (r0620, c0010)
Other risk exposure amounts ⁽¹⁾	37	1	0	0	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010) - [C 002.00.a (r755, c010) + C 002.00.a (r7770, c010)]
Total risk exposure amount pre-floor			21,014	21,160	
Floor adjustment			0	0	C 02.00 (r0035, c0010)
Total	21,174	21,250	21,014	21,160	

⁽¹⁾ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations).⁽²⁾ On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.⁽³⁾ In response to changes to the reporting framework, certain RWA arising from market risks, previously presented under 'Other risk exposure amounts', are presented in the row 'Position, foreign exchange and commodities risks (Market risk)' starting from March 2025.

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(min EUR)	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025
Interest income	1,812	2,372	516	1,018
Of which debt securities income	225	308	87	172
Of which loans and advances income	1,207	1,360	299	586
Interest expenses	929	1,196	237	459
(Of which deposits expenses)	498	625	93	176
(Of which debt securities issued expenses)	93	131	43	89
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	4	4	0	3
Net Fee and commission income	241	323	85	179
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	8	7	2	21
Gains or (-) losses on financial assets and liabilities held for trading, net	10	10	3	4
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-13	-4	3	7
Gains or (-) losses from hedge accounting, net	-19	-21	-5	-11
Exchange differences [gain or (-) loss], net	11	15	1	6
Net other operating income / (expenses)	1	-54	-25	14
TOTAL OPERATING INCOME, NET	1,123	1,456	342	782
(Administrative expenses)	336	453	113	241
(Cash contributions to resolution funds and deposit guarantee schemes)	6	6	0	10
(Depreciation)	37	56	13	27
Modification gains or (-) losses, net	0	0	0	0
(Provisions or (-) reversal of provisions)	43	113	-5	11
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	7	24	-3	-5
(Other provisions)	37	89	-1	16
Of which pending legal issues and tax litigation ⁽¹⁾	0	13	0	0
Of which restructuring ²	0	29	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ⁽²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62	73	16	0
(Financial assets at fair value through other comprehensive income)	0	0	0	0
(Financial assets at amortised cost)	62	73	16	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	-1	-4	1	0
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	4	8	1	4
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	643	766	204	498
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	606	737	178	436
Profit or (-) loss after tax from discontinued operations	6	8	0	0
PROFIT OR (-) LOSS FOR THE YEAR	613	746	178	436
Of which attributable to owners of the parent	456	554	133	325

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

LSF NANI INVESTMENTS S.A.R.L.

(mn EUR)		As of 30/09/2024				As of 31/12/2024				As of 31/03/2025				As of 30/06/2025				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	6,468				5,759				1,628				2,703				IAS 1.54 (i)	
Financial assets held for trading	460	346	114	0	634	521	112	0	800	696	103	0	543	439	103	0	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	846	16	18	812	660	17	17	626	640	4	28	607	630	4	15	611	IFRS 7.8(a)(i); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	1,966	1,845	28	93	3,148	3,027	28	93	3,960	3,384	441	135	3,229	2,667	437	125	IFRS 7.8(b); IFRS 9.4.1.2a	
Financial assets at amortised cost	33,011				33,565				33,976				34,509				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	762	0	762	0	682	0	682	0	649	0	649	0	673	0	673	0	IFRS 9.6.2.1; Annex V Part 1.2.2; Annex V Part 1.2b	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-60				-53				-67				-61				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ⁽¹⁾	2,296				2,097				2,217				2,303					
TOTAL ASSETS	45,749				42,492				43,802				44,528				IAS 1.9(a); IAS 6	

⁽¹⁾ Portfolios, which are IGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(mn EUR)		As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025						References
		Gross carrying amount ⁽¹⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽¹⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽¹⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽¹⁾			Accumulated impairment ⁽²⁾			
Breakdown of financial assets by instrument and by counterparty sector ⁽³⁾		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit- impaired	Stage 3 Credit-impaired assets				
Financial assets at fair value through other comprehensive income	Debt securities	1,846	0	21	0	0	0	3,032	0	25	0	0	0	3,862	4	25	-1	0	0	3,110	0	25	-1	0	0	Annex V Part 1.31, 44(b)
	Loans and advances							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	8,146	43	359	-4	-3	-248	8,240	53	334	-4	-4	-234	8,369	17	145	-5	-2	-54	7,931	10	143	-7	-1	-44	Annex V Part 1.31, 44(b)
	Loans and advances	21,351	3,256	1,027	-59	-311	-545	21,849	3,303	864	-59	-305	-472	22,257	3,200	851	-58	-303	-441	23,448	2,957	855	-78	-240	-465	Annex V Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

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Breakdown of liabilities

LSF NANI INVESTMENTS S.A R.L.

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Financial liabilities held for trading	98	96	86	89	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ⁽¹⁾	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	38,883	35,622	36,924	38,421	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ⁽¹⁾	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	156	161	133	130	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	93	82	53	72	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	459	509	476	477	IAS 37.10; IAS 1.54(l)
Tax liabilities	14	15	21	18	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	1,052	932	934	933	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	12	12	12	12	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ⁽¹⁾	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	40,767	37,429	38,638	40,152	IAS 1.9(b);IG 6
TOTAL EQUITY	4,982	5,064	5,164	4,376	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	45,749	42,492	43,802	44,528	IAS 1.IG6

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

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Breakdown of liabilities

LSF NANI INVESTMENTS S.A R.L.

(min EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Derivatives		254	257	219	219	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	1,006	0	0	0	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	1,006	0	0	0	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	1,723	1,288	1,753	2,012	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	1,505	1,116	993	1,387	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	3,793	1,772	1,335	1,668	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	712	685	653	683	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	1,830	1,767	2,779	2,779	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	524	633	1,691	1,644	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	10,755	9,963	9,191	9,594	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	5,427	5,294	4,048	4,251	ECB/2013/33 Annex 2.Part 2.9.1
	Households	16,248	17,311	17,263	17,373	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	5,104	5,610	5,596	5,830	Annex V.Part 1.42(f), 44(c)
Debt securities issued		2,982	2,957	3,930	4,477	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		539	502	514	526	Annex V.Part 1.37
Other financial liabilities		546	562	673	516	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		39,137	35,879	37,143	38,640	

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Market Risk

LSF NANI INVESTMENTS S.A R.L.

(mIn EUR)	SA		IM														IM													
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT								
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (mi) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (mi) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE									
As of 30/09/2024	As of 31/12/2024	As of 30/09/2024														As of 31/12/2024														
Traded Debt Instruments	118	62	0	0	0	0							0	0	0	0														
Of which: General risk	118	62	0	0	0	0							0	0	0	0														
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0														
Equities	0	0	0	0	0	0							0	0	0	0														
Of which: General risk	0	0	0	0	0	0							0	0	0	0														
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0														
Foreign exchange risk	0	0	0	0	0	0							0	0	0	0														
Commodities risk	0	0	0	0	0	0							0	0	0	0														
Total	118	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								
As of 31/03/2025	As of 30/06/2025	As of 31/03/2025														As of 30/06/2025														
Traded Debt Instruments	215	101	0	0	0	0							0	0	0	0														
Of which: General risk	215	101	0	0	0	0							0	0	0	0														
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0														
Equities	0	0	0	0	0	0							0	0	0	0														
Of which: General risk	0	0	0	0	0	0							0	0	0	0														
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0														
Foreign exchange risk	0	0	0	0	0	0							0	0	0	0														
Commodities risk	0	0	0	0	0	0							0	0	0	0														
Total	215	101	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR). For internal model banks, it also does not include certain add-ons imposed by the supervisor as part of the ongoing review of internal models (Article 110 CRR). Both the own fund requirements for these CIU positions and those resulting from the add-on for internal model banks re in the RWEA OV2 template.

Standardised Approach							
As of 30/09/2024				As of 31/12/2024			
Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data	BOL-EUR, %						
	43,374	43,374	4,313	43,374	43,374	4,301	4,369
	Regional governments or local authorities	460	181	34	428	171	31
	Public sector entities	188	188	10	158	183	12
	Multilateral Development Banks	18	548	0	18	454	0
	International Organisations	0	0	0	0	0	0
	Institutions	1,086	1,079	51	968	951	359
	Corporates	5,138	3,634	3,513	5,456	3,934	3,869
	of which: SME	1,378	862	588	1,305	951	777
	Real	1,637	473	313	1,651	488	321
	of which: SME	447	233	133	468	243	138
	Secured by mortgages on immovable security and AOC exposures	837	814	317	776	759	309
	of which: SME	479	470	181	484	471	193
	Exposures in default	727	41	48	710	30	30
	Items associated with particularly high risk	50	42	63	61	49	72
	Subordinated debt exposures						
	Covered bonds	0	0	0	0	0	0

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the securitisation position, unless in the results prior to the 2024 exercise.

⁽³⁾ Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparties covering up to 95% of total original exposure or Top 10 countries, sorted by original exposure, calculated as of last quarter.

⁽⁴⁾ Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

Standardised Approach							
As of 30/09/2024				As of 31/12/2024			
Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
PORTUGAL	BOL-EUR, %						
	4,500	4,511	1,541	3,710	3,670	1,181	1,181
	Regional governments or local authorities	40	39	4	40	17	3
	Public sector entities	188	188	10	153	183	12
	Multilateral Development Banks	0	530	0	0	476	0
	International Organisations	0	0	0	0	0	0
	Institutions	35	139	9	33	124	4
	Corporates	2,885	1,400	1,289	3,100	1,816	1,301
	of which: SME	1,076	573	402	1,108	580	404
	Real	1,136	464	308	1,176	488	307
	of which: SME	440	228	131	408	217	131
	Secured by mortgages on immovable property and AOC exposures	271	261	99	264	254	98
	of which: SME	61	61	24	68	63	26
	Exposures in default	186	37	39	189	21	28
	Items associated with particularly high risk	20	12	19	36	9	14
	Subordinated debt exposures						
	Covered bonds	0	0	0	0	0	0

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach							
As of 30/09/2024				As of 31/12/2024			
Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
SPAIN	BOL-EUR, %						
	2,462	2,462	0	1,656	1,656	0	0
	Regional governments or local authorities	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0
	Corporates	572	546	547	770	740	757
	of which: SME	194	183	148	251	234	189
	Real	1	1	0	1	0	0
	of which: SME	1	0	0	0	0	0
	Secured by mortgages on immovable property and AOC exposures	580	549	507	567	487	210
	of which: SME	414	408	363	428	411	368
	Exposures in default	0	0	0	0	0	0
	Items associated with particularly high risk	30	30	40	0	0	0
	Subordinated debt exposures						
	Covered bonds	0	0	0	0	0	0

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach							
As of 30/09/2024				As of 31/12/2024			
Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
GERMANY	BOL-EUR, %						
	229	229	0	481	481	0	0
	Regional governments or local authorities	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0
	Institutions	408	408	408	408	408	408
	Corporates	111	110	115	208	205	220
	of which: SME	1	1	1	2	2	0
	Real	1	0	0	1	0	0
	of which: SME	0	0	0	0	0	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0
	Exposures in default	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0
	Subordinated debt exposures						
	Covered bonds	0	0	0	0	0	0

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

Standardised Approach							
As of 30/09/2024				As of 31/12/2024			
Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
UNITED STATES	BOL-EUR, %						
	477	547	0	880	880	0	0
	Regional governments or local authorities	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0
	Corporates	179	179	119	114	114	91
	of which: SME	8	8	6	6	6	5
	Real	8	8	6	10	1	1
	of which: SME	0	0	0	0	0	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0
	Exposures in default	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0
	Subordinated debt exposures						
	Covered bonds	0	0	0	0	0	0

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
FRANCE	901-EUR_30								
	Central governments or central banks	630	630	0		630	630	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	460	460	460		290	290	290	210
	Corporates	2	2	2		2	2	2	
	of which: SME	2	2	2		2	2	2	
	Real	1	1	1		1	1	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾				0				0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
UNITED KINGDOM	901-EUR_30								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	130	130	130		40	40	40	10
	Corporates	231	231	231		268	267	261	
	of which: SME	4	4	4		4	4	4	
	Real	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾				0				0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
BELGIUM	901-EUR_30								
	Central governments or central banks	247	247	0		250	250	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	7	7	7		7	7	7	
	of which: SME	2	2	2		2	2	2	
	Real	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾				0				0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
NETHERLANDS	901-EUR_30								
	Central governments or central banks	141	141	0		141	141	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	141	138	138		140	139	138	
	of which: SME	1	1	1		1	1	1	
	Real	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	21	0	0	21	30	0	0	21
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾				21				21

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
LUXEMBOURG	901-EUR_30								
	Central governments or central banks	27	27	0		27	27	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	320	316	302		308	305	317	
	of which: SME	0	0	0		0	0	0	
	Real	1	0	0		1	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	2	2	26		2	2	26	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾								0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
IRELAND	901-EUR_30								
	Central governments or central banks	301	301	0		307	307	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Development Banks	0	0	0		0	0	0	
	International Organizations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Real	1	1	0		1	1	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Credited bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 1T credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardized total ⁽⁴⁾								0

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Total value adjustments and provisions are country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

2025 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

LSF NANI INVESTMENTS S.A R.L.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
INR EUR, %									
Consolidated data	Central governments or central banks	4,273	4,273	4,273		4,403	4,403	4,403	
	Regional governments or local authorities	400	400	400		424	424	424	
	Public sector entities	198	198	198		219	219	219	
	Multilateral Development Banks	15	15	15		15	15	15	
	International Organisations	0	0	0		0	0	0	
	Institutions	502	502	502		527	527	527	
	Corporates	5,730	4,017	3,889		6,138	4,392	4,248	
	of which: SME	1,877	1,253	82		1,962	1,278	80	
	Retail	1,819	446	311		1,859	457	324	
	of which: SME	386	260	11		397	277	128	
	Secured by mortgages on immovable property and ADC exposures	807	778	665		799	707	603	
	of which: SME	42	42	34		61	52	23	
	Exposures in default	204	34	42	112	205	33	40	112
	Items associated with particularly high risk	13	13	20		62	62	93	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾	18,546	16,385	6,278	212	18,882	16,364	6,482	204

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the securitisation position unless in the results prior to the 2025 exercise.

(3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparties covering up to 90% of total original exposure or Top 10 countries related by original exposure, whichever is of best quality.

(4) Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparties.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
INR EUR, %									
PORTUGAL	Central governments or central banks	4,234	4,234	4,234		4,350	4,350	4,350	
	Regional governments or local authorities	400	400	400		400	400	400	
	Public sector entities	198	198	198		219	219	219	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	82	82	82		104	104	104	
	Corporates	3,340	1,848	1,491		3,476	1,793	1,533	
	of which: SME	1,869	1,032	814		1,969	1,069	857	
	Retail	1,497	420	289		1,509	422	289	
	of which: SME	302	195	127		302	192	125	
	Secured by mortgages on immovable property and ADC exposures	225	233	88		240	236	89	
	of which: SME	47	42	18		61	51	21	
	Exposures in default	147	24	28	60	167	22	26	81
	Items associated with particularly high risk	13	13	20		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				209				254

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
INR EUR, %									
SPAIN	Central governments or central banks	1,120	1,120	0		1,061	1,064	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	277	190	151		308	188	161	
	of which: SME	3	1	1		2	0	0	
	Retail	2	0	0		2	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0		0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				12				9

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
INR EUR, %									
GERMANY	Central governments or central banks	112	112	0		181	181	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	205	197	215		222	221	240	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0		0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				2				1

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
INR EUR, %									
UNITED STATES	Central governments or central banks	882	1,089	0		798	1,014	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	101	101	79		213	212	172	
	of which: SME	0	0	0		0	0	0	
	Retail	11	1	0		13	1	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0		0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				2

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparties includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
FRANCE	Central governments or central banks	420	420	0		421	426	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	130	130	371		205	207	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		62	62	99	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
UNITED KINGDOM	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	443	443	277		443	443	302	
	Corporates	254	275	275		274	300	300	
	of which: SME	4	4	4		4	4	4	
	Retail	0	1	1		1	1	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
BELGIUM	Central governments or central banks	314	314	0		302	302	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	42	42	27		42	42	0	
	Corporates	7	7	7		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	2	2	2		2	2	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
NETHERLANDS	Central governments or central banks	424	424	0		284	284	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	109	109	104		113	113	108	
	of which: SME	0	0	0		0	0	0	
	Retail	1	1	1		1	1	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	12	15	20	0	15	15
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				15				15

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
LUXEMBOURG	Central governments or central banks	27	27	0		26	26	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	128	120	106		174	169	402	
	of which: SME	0	0	0		0	0	0	
	Retail	2	2	2		2	2	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions ⁽²⁾
IRELAND	Central governments or central banks	426	426	0		254	254	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	2	1	1		2	1	1	
	of which: SME	1	1	1		1	1	1	
	Secured by mortgages on immovable property and ADC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Subordinated debt exposures	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁽³⁾				0				0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

(2) Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

IRR Approach											
As of 30/09/2024						As of 31/12/2024					
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	
		Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)											
Consolidated data	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	1
	Institutions	5,519	0	5,141	644	0	1	2,874	0	2,320	0
	Corporates	18,174	1,302	12,293	8,936	0	1	15,853	1,181	11,851	833
	Corporates - Of Which: Specialised Lending	2,565	284	2,527	1,747	0	147	2,504	258	2,465	125
	Corporates - Of Which: SME	4,308	390	2,440	1,554	0	234	4,275	309	2,378	1,584
	Retail	11,088	273	12,127	2,270	136	199	13,411	236	12,462	2,493
	Retail - Secured on real estate property	10,032	136	10,030	1,522	65	69	10,364	136	10,363	70
	Retail - Secured on real estate property - Of Which: SME	412	6	430	118	1	9	413	5	412	5
	Retail - Secured on real estate property - Of Which: non-SME	9,620	130	9,620	1,403	64	61	9,951	131	9,951	1,472
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3,056	137	2,287	748	71	190	3,047	99	2,099	861
	Retail - Other Retail - Of Which: SME	1,542	80	834	218	20	51	1,553	64	873	390
	Retail - Other Retail - Of Which: non-SME	1,514	57	1,263	490	51	70	1,494	35	1,226	471
	Equity	41	8	32	69	0	41	8	32	69	0
	Collective Investments Undertakings (CIU)										
	Other non-credit obligation assets										
	IRR Total ⁽⁴⁾			1,050					105		
				12,406					12,234		

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Incl. MGAs and PDs from Q1 2023.⁽³⁾ IRR Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.⁽⁴⁾ Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparty counting up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter

IRR Approach											
As of 30/09/2024						As of 31/12/2024					
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	
		Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)											
PORTUGAL	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0
	Institutions	954	0	725	0	0	852	0	634	0	0
	Corporates	12,942	1,220	9,100	7,106	0	861	12,886	1,132	8,905	6,874
	Corporates - Of Which: Specialised Lending	2,243	244	2,205	1,614	0	126	2,119	238	1,175	1,564
	Corporates - Of Which: SME	4,115	390	2,250	1,478	0	234	4,121	309	2,328	1,544
	Retail	11,416	247	10,344	1,998	112	186	11,308	209	10,807	2,197
	Retail - Secured on real estate property	8,565	115	8,563	1,275	55	80	8,821	114	8,820	1,376
	Retail - Secured on real estate property - Of Which: SME	410	6	408	118	1	9	413	5	412	139
	Retail - Secured on real estate property - Of Which: non-SME	8,154	109	8,154	1,157	54	71	8,408	109	8,408	1,236
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2,896	132	1,582	715	67	126	2,884	96	1,987	811
	Retail - Other Retail - Of Which: SME	1,542	79	833	217	20	51	1,553	64	872	386
	Retail - Other Retail - Of Which: non-SME	1,354	52	1,148	497	47	75	1,331	32	1,115	424
	Equity	35	8	30	62	0	1	18	6	30	62
	Collective Investments Undertakings (CIU)										
	Other non-credit obligation assets										
	IRR Total										

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Incl. MGAs and PDs from Q1 2023.

IRR Approach											
As of 30/09/2024						As of 31/12/2024					
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	
		Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)											
SPAIN	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0
	Institutions	126	0	104	14	0	126	0	205	0	14
	Corporates	250	4	212	113	0	5	256	4	239	113
	Corporates - Of Which: Specialised Lending	104	0	104	31	0	0	104	0	104	31
	Corporates - Of Which: SME	5	5	5	9	0	4	4	8	4	8
	Retail	25	0	23	3	0	0	26	0	25	3
	Retail - Secured on real estate property	11	0	11	2	0	12	12	2	12	2
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	24	0	24	2	0	22	22	2	22	2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	3	1	0	0	4	0	3	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	4	0	2	1	0	0	4	0	3	1
	Equity	0	0	0	0	0	0	0	0	0	0
	Collective Investments Undertakings (CIU)										
	Other non-credit obligation assets										
	IRR Total										

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Incl. MGAs and PDs from Q1 2023.

IRR Approach											
As of 30/09/2024						As of 31/12/2024					
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	
		Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)											
GERMANY	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0
	Institutions	725	0	725	37	0	0	717	0	717	35
	Corporates	719	30	719	48	0	12	409	0	409	43
	Corporates - Of Which: Specialised Lending	13	30	53	6	0	12	23	0	23	6
	Corporates - Of Which: SME	0	0	0	0	0	0	10	0	10	0
	Retail	46	1	42	6	0	0	40	1	47	9
	Retail - Secured on real estate property	39	1	39	6	0	0	43	1	43	7
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	39	1	39	6	0	0	43	1	43	7
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	6	0	4	2	0	0	6	0	4	2
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	6	0	4	2	0	0	6	0	4	2
	Equity	0	0	0	0	0	0	0	0	0	0
	Collective Investments Undertakings (CIU)										
	Other non-credit obligation assets										
	IRR Total										

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Incl. MGAs and PDs from Q1 2023.

IRR Approach											
As of 30/09/2024						As of 31/12/2024					
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾		Risk exposure amount	Value adjustments and provisions	
		Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)											
UNITED STATES	Central banks and central governments ⁽³⁾	8	0	5	2	0	0	19	0	14	4
	Institutions	672	0	661	253	0	0	663	0	671	256
	Corporates	13	0	13	4	0	0	7	0	7	2
	Corporates - Of Which: Specialised Lending	43	0	43	13	0	0	44	0	44	13
	Corporates - Of Which: SME	172	0	163	23	0	0	124	0	125	37
	Retail	156	0	156	21	0	0	177	0	177	24
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	156	0	156	21	0	0	177	0	177	24
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	17	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	17	0	7	1	0	0	18	0	9	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0
	Collective Investments Undertakings (CIU)										
	Other non-credit obligation assets										
	IRR Total										

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾ Incl. MGAs and PDs from Q1 2023.

		IRB Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
FRANCE	(in EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments ⁽³⁾	1,690	0	1,687	0	63	0	0	0	708	0	708	0
	Institutions	407	0	407	0	0	0	0	419	0	420	0	0
	Corporates	52	0	52	0	16	0	0	51	0	51	0	0
	Corporates - Of Which: Specialised Lending	50	0	50	0	26	0	0	0	0	0	0	0
	Corporates - Of Which: SME	2	0	2	0	0	0	0	0	0	0	0	0
	Retail	153	4	147	28	2	2	155	3	148	28	2	2
	Retail - Secured on real estate property	131	3	131	23	1	1	132	3	132	23	1	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	131	3	131	23	1	1	132	3	132	23	1	1
	Retail - Qualifying Revolving	22	1	16	5	1	1	22	1	15	5	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	22	1	16	5	1	1	22	1	15	5	0	0
IRB Total	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Underlinings (CUI)												
	Other non credit-obligation assets												

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾Incl. RGLAs and PSDs from Q1 2025

		IRB Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
UNITED KINGDOM	(in EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	196	0	196	159	0	1	168	15	168	123	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	286	6	280	67	5	4	298	9	291	68	5	4
	Retail - Secured on real estate property	265	6	265	59	3	3	277	7	277	61	4	3
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	265	6	265	59	3	3	277	7	277	61	4	3
	Retail - Qualifying Revolving	21	2	15	8	2	1	20	1	14	7	1	1
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	21	2	15	8	2	1	20	1	14	7	1	1
IRB Total	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Underlinings (CUI)												
	Other non credit-obligation assets												

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾Incl. RGLAs and PSDs from Q1 2025

		IRB Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
BELGIUM	(in EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	1	0	1	0	0	0	1	0	1	0	0	0
	Corporates	20	0	20	6	0	0	20	0	20	6	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	32	0	30	4	0	0	32	0	30	4	0	0
	Retail - Secured on real estate property	26	0	26	4	0	0	26	0	26	3	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	26	0	26	4	0	0	26	0	26	3	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	6	0	4	1	0	0	6	0	4	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	6	0	4	1	0	0	6	0	4	1	0	0
IRB Total	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Underlinings (CUI)												
	Other non credit-obligation assets												

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾Incl. RGLAs and PSDs from Q1 2025

		IRB Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
NETHERLANDS	(in EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments ⁽³⁾	18	0	18	10	2	0	17	0	17	2	0	0
	Corporates	232	0	231	98	0	0	231	0	230	100	0	0
	Corporates - Of Which: Specialised Lending	1	0	1	0	0	0	1	0	1	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	26	0	27	5	0	0	31	0	29	7	0	0
	Retail - Secured on real estate property	25	0	25	4	0	0	27	0	27	6	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	25	0	25	4	0	0	27	0	27	6	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	0	0	0	0	4	0	2	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	4	0	0	0	0	0	4	0	2	1	0	0
IRB Total	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Underlinings (CUI)												
	Other non credit-obligation assets												

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾Incl. RGLAs and PSDs from Q1 2025

		IRB Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
LUXEMBOURG	(in EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments ⁽³⁾	1	0	1	3	0	0	1	0	1	3	0	0
	Corporates	146	0	143	81	0	0	148	0	143	82	0	0
	Corporates - Of Which: Specialised Lending	33	0	33	19	0	0	35	0	35	19	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	36	1	35	7	3	1	36	1	35	7	1	1
	Retail - Secured on real estate property	32	1	32	5	0	0	32	1	32	6	1	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	32	1	32	5	0	0	32	1	32	6	1	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Underlinings (CUI)												
	Other non credit-obligation assets												

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).⁽²⁾Incl. RGLAs and PSDs from Q1 2025

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		IRB Approach											
		As of 31/03/2025						As of 30/06/2025					
		Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions		
		Exposure Value ⁽²⁾		Of which: defaulted			Exposure Value ⁽²⁾		Of which: defaulted				
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
Consolidated data	Central banks and central governments ⁽³⁾	280	0	351	49	0	0	333	0	83	34	0	
	Institutions	2,143	0	2,011	525	0	1	2,643	0	2,539	463	1	
	Corporates	16,834	931	12,841	6,205	0	545	16,903	925	12,635	6,369	0	
	Corporates - Of Which: Specialised Lending	1,779	104	1,637	878	0	678	1,766	63	1,627	709	0	
	Corporates - Of Which: SME	8,475	440	5,947	2,923	0	279	8,539	442	5,885	2,920	0	
	Retail	11,004	714	12,345	2,378	154	121	11,920	233	12,051	2,311	136	
	Retail - Secured on real estate property	10,453	136	10,346	1,582	69	58	10,726	132	10,805	1,511	54	
	Retail - Secured on real estate property - Of Which: SME	268	9	252	76	2	9	274	4	259	80	3	
	Retail - Secured on real estate property - Of Which: non-SME	10,185	133	10,095	1,506	67	55	10,452	129	10,546	1,431	51	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	2,551	58	1,999	796	80	54	2,594	321	2,046	820	83	
	Retail - Other Retail - Of Which: SME	1,093	58	724	319	50	33	1,207	56	754	330	48	
	Retail - Other Retail - Of Which: non-SME	1,458	40	1,275	477	30	20	1,450	44	1,291	470	35	
	Equity	309	0	309	621	0	314	0	314	626	0	0	
	Collective Investments Undertakings (CIU)	69	0	69	41	0	72	0	72	27	0	0	
	Other non credit-obligation assets												
	IRB Total ⁽⁴⁾				11,646					11,821			

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGAs and P&Gs from Q2 2025

(3) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

(4) Only the most relevant countries are disclosed. There have been selected under the following rule: Countries of concentration covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter

		IRB Approach											
		As of 31/03/2025						As of 30/06/2025					
		Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions		
		Exposure Value ⁽²⁾		Of which: defaulted			Exposure Value ⁽²⁾		Of which: defaulted				
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
PORTUGAL	Central banks and central governments ⁽³⁾	280	0	151	49	0	153	0	83	34	0	0	
	Institutions	2,159	0	484	250	0	1,527	0	464	205	0	0	
	Corporates - Of Which: Specialised Lending	13,462	889	9,335	5,250	0	521	13,707	883	9,533	5,371	0	
	Corporates - Of Which: SME	1,776	104	1,634	876	0	30	1,764	63	1,625	705	0	
	Retail	8,461	440	5,940	2,920	0	276	8,523	442	5,978	2,917	0	
	Retail - Secured on real estate property	11,249	286	10,647	2,050	139	138	11,494	206	10,883	2,003	128	
	Retail - Secured on real estate property - Of Which: SME	8,453	112	8,769	1,335	57	49	10,044	109	8,055	1,235	44	
	Retail - Secured on real estate property - Of Which: non-SME	267	3	251	76	2	1	274	4	259	80	3	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	2,196	44	1,878	760	82	89	2,440	96	1,939	768	79	
	Retail - Other Retail - Of Which: SME	1,093	58	723	319	50	33	1,207	56	754	330	48	
	Retail - Other Retail - Of Which: non-SME	1,093	58	1,155	441	32	56	1,233	40	1,175	438	32	
	Equity	288	0	288	577	0	294	0	294	584	0	0	
	Collective Investments Undertakings (CIU)	68	0	68	38	0	71	0	71	23	0	0	
	Other non credit-obligation assets												
	IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGAs and P&Gs from Q2 2025

		IRB Approach											
		As of 31/03/2025						As of 30/06/2025					
		Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions		
		Exposure Value ⁽²⁾	Of which: defaulted	Exposure Value ⁽²⁾	Of which: defaulted		Exposure Value ⁽²⁾	Of which: defaulted					
(in EUR, %)													
SPAIN	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	146	0	145	57	0	145	0	146	20	0	0	
	Corporates	243	4	292	124	0	5	249	4	293	127	0	
	Corporates - Of Which: Specialised Lending	10	0	3	1	0	0	2	0	2	1	0	
	Corporates - Of Which: SME	179	104	1,634	876	0	30	1,764	63	1,625	705	0	
	Retail	25	0	25	3	0	0	25	0	25	3	0	
	Retail - Secured on real estate property	21	0	21	2	0	21	21	0	21	2	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	4	0	4	1	0	0	4	0	4	1	0	
	Retail - Other Retail - Of Which: SME	4	0	4	1	0	0	4	0	4	1	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	
	Equity	5	0	5	10	0	5	1	0	5	10	0	
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	
	Other non credit-obligation assets												
	IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGAs and P&Gs from Q2 2025

		IRB Approach											
		As of 31/03/2025						As of 30/06/2025					
		Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions		
		Exposure Value ⁽²⁾		Of which: defaulted			Exposure Value ⁽²⁾		Of which: defaulted				
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)		0	0	0	0	0	0	0	0	0	0		
GERMANY	Central banks and central governments ⁽³⁾	723	0	34	34	0	712	0	712	303	0	0	
	Corporates	124	0	524	44	0	408	0	408	43	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail	50	1	49	8	0	52	0	51	8	0	0	
	Retail - Secured on real estate property	46	1	45	7	0	49	0	48	1	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	46	1	45	7	0	49	0	48	1	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	4	0	4	1	0	4	0	4	1	0	0	
	Retail - Other Retail - Of Which: SME	4	0	4	1	0	4	0	4	1	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0		
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGAs and P&Gs from Q2 2025

		IRB Approach											
		As of 31/03/2025						As of 30/06/2025					
		Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾		Risk exposure amount		Value adjustments and provisions		
		Exposure Value ⁽²⁾		Of which: defaulted			Exposure Value ⁽²⁾		Of which: defaulted				
(in EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted			
UNITED STATES	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	8	0	1	0	0	7	0	2	0	0	1	
	Corporates	714	0	703	213	0	670	0	663	209	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail	213	0	203	28	0	250	0	230	35	0	0	
	Retail - Secured on real estate property	202	0	196	26	0	241	0	219	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	202	0	196	26	0	241	0	219	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	10	0	7	2	0	9	0	7	1	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	10	0	7	2	0	9	0	7	1	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	
Other non credit obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

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(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)
(2) Incl. RGLAs and PSEs from Q1 2025

2025 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

[illegible]

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 31/12/2024

		As of 31/12/2024														Risk weighted exposure amount
		Direct exposures														
(min EUR)		On balance sheet								Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		25	25	0	0	0	25	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		25	25	0	0	0	25	0	0	0	0	0	0	0	0	0
[0 - 3M]	France	150	150	0	0	0	150	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		79	79	0	0	0	79	0	0	0	0	0	0	0	0	
[3Y - 5Y]		239	239	0	0	0	239	0	0	0	0	0	0	0	0	
[5Y - 10Y]		268	268	0	0	0	268	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		636	636	0	0	0	636	0	0	0	0	0	0	0	0	0
[0 - 3M]	Germany	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		199	199	0	0	0	199	0	0	0	0	0	0	0	0	
[1Y - 2Y]		251	251	0	0	0	251	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		80	80	0	0	0	80	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		530	530	0	0	0	530	0	0	0	0	0	0	0	0	0
[0 - 3M]	Croatia															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Greece															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Hungary															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Ireland	37	37	0	0	0	37	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		10	10	0	0	0	10	0	0	0	0	0	0	0	0	
[3Y - 5Y]		61	61	0	0	0	61	0	0	0	0	0	0	0	0	
[5Y - 10Y]		249	249	0	0	0	249	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		357	357	0	0	0	357	0	0	0	0	0	0	0	0	0
[0 - 3M]	Italy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		3	3	0	0	0	3	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		141	141	0	0	0	141	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		144	144	0	0	0	144	0	0	0	0	0	0	0	0	0

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 31/12/2024

		As of 31/12/2024													Risk weighted exposure amount	
		Direct exposures														
(min EUR)		On balance sheet							Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		4	4	0	0	0	4	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		58	58	0	0	0	58	0	0	0	0	0	0	0		
[5Y - 10Y]		71	71	0	0	0	71	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		132	132	0	0	0	132	0	0	0	0	0	0	0		
[0 - 3M]	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		44	44	0	0	0	44	0	0	0	0	0	0	0		
[3Y - 5Y]		27	27	0	0	0	27	0	0	0	0	0	0	0		
[5Y - 10Y]		69	69	0	0	0	69	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		141	141	0	0	0	141	0	0	0	0	0	0	0		
[0 - 3M]	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		27	27	0	0	0	27	0	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		27	27	0	0	0	27	0	0	0	0	0	0	0		
[0 - 3M]	Malta															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		113	113	0	0	0	113	0	0	0	0	0	0	0		
[5Y - 10Y]		48	48	0	0	0	48	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		162	162	0	0	0	162	0	0	0	0	0	0	0		
[0 - 3M]	Poland	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		44	44	0	0	0	44	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		34	34	0	0	0	34	0	0	0	0	0	0	0		
[5Y - 10Y]		28	28	0	0	0	28	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		105	105	0	0	0	105	0	0	0	0	0	0	0		
[0 - 3M]	Portugal	1,599	1,599	0	0	0	612	986	0	0	0	0	17	0		
[3M - 1Y]		583	583	0	0	0	522	61	0	0	0	0	5	0		
[1Y - 2Y]		201	201	0	0	0	196	0	0	0	0	0	1	0		
[2Y - 3Y]		48	48	0	0	0	41	0	0	0	0	0	0	0		
[3Y - 5Y]		457	457	0	0	0	20	436	0	0	0	0	0	0		
[5Y - 10Y]		788	788	0	0	0	373	415	0	0	0	0	1	0		
[10Y - more]	0	0	0	0	0	0	0	0	0	0	197	0	0			
Total		3,678	3,678	0	0	0	1,539	2,139	0	0	0	0	219		0	
[0 - 3M]	Romania	0	0	0	0	0	0	0	0	0	0	0	0		0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0		0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0		0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0		0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		19	19	0	0	0	19	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		19	19	0	0	0	19	0	0	0	0	0	0	0		

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 31/12/2024															
Direct exposures															
Residual Maturity	(min EUR)	Country / Region	On balance sheet							Derivatives				Off balance sheet	
			Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value			Off-balance sheet exposures	
					of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount		Nominal	Provisions
[0 - 3M]		Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]			44	44	0	0	0	44	0	0	0	0	0	0	0
[10Y - more]			0	0	0	0	0	0	0	0	0	0	0	0	0
Total			44	44	0	0	0	44	0	0	0	0	0	0	0
[0 - 3M]		Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]			100	100	0	0	0	100	0	0	0	0	0	0	0
[10Y - more]			0	0	0	0	0	0	0	0	0	0	0	0	0
Total			100	100	0	0	0	100	0	0	0	0	0	0	0
[0 - 3M]		Spain	30	30	0	0	0	30	0	0	0	0	0	0	0
[3M - 1Y]			336	336	0	0	0	336	0	0	0	0	0	0	0
[1Y - 2Y]			76	76	0	0	0	76	0	0	0	0	0	0	0
[2Y - 3Y]			204	204	0	0	0	204	0	0	0	0	0	0	0
[3Y - 5Y]			224	224	0	0	0	224	0	0	0	0	0	0	0
[5Y - 10Y]			727	727	0	0	0	727	0	0	0	0	0	0	0
[10Y - more]			0	0	0	0	0	0	0	0	0	0	0	0	0
Total			1,616	1,616	0	0	0	1,616	0	0	0	0	0	0	0
[0 - 3M]		Sweden													
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]		United Kingdom													
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]		Iceland													
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]		Liechtenstein													
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]		Norway	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]			30	30	0	0	0	30	0	0	0	0	0	0	0
[3Y - 5Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]			0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]			0	0	0	0	0	0	0	0	0	0	0	0	0
Total			30	30	0	0	0	30	0	0	0	0	0	0	0

2025 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

[illegible]

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 31/12/2024

		As of 31/12/2024												Risk weighted exposure amount
		Direct exposures												
(min EUR)		On balance sheet						Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa	0 1 0 15 0 0 0	0 1 0 15 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 15 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others ⁽²⁾	16 1 0 0 0 0 0	16 1 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	15 0 0 0 0 0 0	1 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	1

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterpart with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

2025 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

[illegible]

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

		As of 30/06/2025													Risk weighted exposure amount
		Direct exposures													
(min EUR)		On balance sheet							Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		26	26	0	0	0	26	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		26	26	0	0	0	26	0	0	0	0	0	0	0	0
[0 - 3M]	France	17	17	0	0	0	17	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		79	79	0	0	0	79	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		137	137	0	0	0	137	0	0	0	0	0	0	0	0
[5Y - 10Y]		120	120	0	0	0	120	0	0	0	0	0	0	0	0
[10Y - more]		73	73	0	0	0	73	0	0	0	0	0	0	0	0
Total		427	426	0	0	17	409	0	0	0	0	0	0	0	0
[0 - 3M]	Germany	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		100	100	0	0	0	100	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		81	81	0	0	0	81	0	0	0	0	0	0	0	0
Total		181	181	0	0	0	181	0	0	0	0	0	0	0	0
[0 - 3M]	Croatia														
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]	Greece														
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]	Hungary														
[3M - 1Y]															
[1Y - 2Y]															
[2Y - 3Y]															
[3Y - 5Y]															
[5Y - 10Y]															
[10Y - more]															
Total															
[0 - 3M]	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		10	10	0	0	0	10	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		72	72	0	0	0	72	0	0	0	0	0	0	0	0
[5Y - 10Y]		164	164	0	0	20	144	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		334	334	0	0	20	314	0	0	0	0	0	0	0	0
[0 - 3M]	Italy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		140	140	0	0	0	140	0	0	0	0	0	0	0	0
[5Y - 10Y]		2	2	0	0	2	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		142	142	0	2	0	140	0	0	0	0	0	0	0	0

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 30/06/2025

As of 30/06/2025														
Direct exposures														
On balance sheet														
Residual Maturity	(min EUR)	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off balance sheet	
					of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Off-balance sheet exposures	
													Nominal	Provisions
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Latvia	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			62	62	0	0	0	53	9	0	0	0	0	0
			66	66	0	0	0	66	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			128	128	0	0	119	9	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Lithuania	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			45	45	0	0	0	24	20	0	0	0	0	0
			26	26	0	0	0	26	0	0	0	0	0	0
			7	7	0	0	0	7	0	0	0	0	0	0
			52	52	0	0	0	52	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			150	150	0	0	108	27	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			27	27	0	0	0	27	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			27	27	0	0	0	27	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Malta	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			27	27	0	0	0	27	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			27	27	0	0	0	27	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Netherlands	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			209	209	0	0	0	97	112	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			49	49	0	0	0	49	0	0	0	0	0	0
			258	258	0	0	97	161	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Poland	0	0	0	0	0	0	0	0	0	0	0	0
			38	38	0	0	0	38	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			35	35	0	0	0	35	0	0	0	0	0	0
			28	28	0	0	0	28	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			101	101	0	0	0	101	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Portugal	193	193	99	0	90	44	0	0	0	0	9	0
			401	401	216	0	24	40	0	0	0	0	6	0
			243	242	59	0	59	183	0	0	0	0	3	0
			169	169	0	0	0	163	0	0	0	0	0	0
			266	266	0	0	10	268	0	0	0	0	0	0
			351	351	15	0	83	253	0	0	0	0	3	0
			432	432	0	0	277	195	0	0	0	0	71	0
			2,657	2,657	390	0	580	1,117	0	0	0	0	92	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more]		Romania	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			18	18	0	0	0	18	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
			19	19	0	0	0	19	0	0	0	0	0	0

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

		As of 30/06/2025														
		Direct exposures													Risk weighted exposure amount	
		On balance sheet				Derivatives				Off balance sheet						
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		45	45	0	0	0	0	45	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		45	45	0	0	0	0	45	0	0	0	0	0	0	0	0
[0 - 3M]	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		95	95	0	0	0	0	95	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		95	95	0	0	0	0	95	0	0	0	0	0	0	0	0
[0 - 3M]	Spain	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		50	50	50	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		275	275	0	0	0	0	275	0	0	0	0	0	0		
[2Y - 3Y]		80	80	0	0	0	0	80	0	0	0	0	0	0		
[3Y - 5Y]		257	257	0	0	0	0	257	0	0	0	0	0	0		
[5Y - 10Y]		427	427	0	0	0	0	427	234	0	0	0	0	0		
[10Y - more]	283	283	0	0	0	0	283	193	0	0	0	0	0			
Total		1,376	1,376	50	0	0	287	1,040	0	0	0	0	0	0	0	4
[0 - 3M]	Sweden															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	United Kingdom															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Iceland															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Liechtenstein															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Norway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		29	29	0	0	0	0	29	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		29	29	0	0	0	0	29	0	0	0	0	0	0	0	0

2025 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

[illegible]

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

LSF NANI INVESTMENTS S.A R.L.

As of 30/06/2025

		As of 30/06/2025												Risk weighted exposure amount
		Direct exposures												
(min EUR)		On balance sheet						Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean													
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa	0 1 0 0 0 0 0 1	0 1 0 0 0 0 0 1	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 1 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others ⁽²⁾	1 0 0 0 0 0 0 1	1 0 0 0 0 0 0 1	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	1 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	1

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterpart with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported "Total" the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

	As of 30/09/2024													As of 30/09/2024													
	Gross carrying amount/ Nominal amount													Gross carrying amount/ Nominal amount													
	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾													Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾													
	Of which performing ⁽²⁾							Of which non-performing ⁽³⁾						Of which performing ⁽²⁾							Of which non-performing ⁽³⁾						
	Of which stage 2	Of which performing not past due < 90 days and < 180 days		Of which stage 2	Of which defuncted	Of which stage 3 ⁽⁴⁾		Of which stage 2	On non-performing exposures ⁽⁵⁾	Of which stage 3	Of which stage 3 ⁽⁴⁾	Collateral and Financial guarantees received on non-performing exposures	Of which performing	Of which stage 2	Of which performing not past due < 90 days and < 180 days		Of which stage 2	Of which defuncted	Of which stage 3 ⁽⁴⁾		Of which stage 2	On non-performing exposures ⁽⁵⁾	Of which stage 3	Of which stage 3 ⁽⁴⁾	Collateral and Financial guarantees received on non-performing exposures		
(in € bn)																											
Cash balances at central banks and other demand deposits	6,360	6,360	0	0	0	0	0	0	0	0	0	0	1,575	1,575	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	30,427	10,047	64	0	380	0	380	280	8	3	248	0	248	0	11,096	11,337	53	0	330	0	330	9	4	234	0	234	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	5,656	5,656	0	0	0	0	0	0	0	0	0	0	0	6,338	6,838	0	0	0	0	0	0	0	0	0	0	0	
Credit institutions	594	594	0	0	0	0	0	0	0	0	0	0	0	684	684	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	733	688	0	0	21	0	21	21	0	0	0	0	0	1,303	1,278	13	0	21	0	21	0	0	0	0	0	0	
Non-financial corporations	2,652	2,217	42	0	358	0	358	355	7	1	248	0	248	0	2,861	2,527	41	0	234	0	234	0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	25,034	24,497	3,256	103	1,027	0	1,027	1,027	379	311	545	0	545	389	26,056	25,162	1,303	60	864	0	864	864	363	305	472	0	472
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	279	279	21	0	0	0	0	0	0	0	0	0	0	376	375	21	0	0	0	0	0	0	0	0	0	0	
Credit institutions	46	46	4	0	0	0	0	0	0	0	0	0	0	37	37	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	1,186	1,080	134	0	136	0	136	136	12	0	40	0	40	87	1,576	1,424	361	0	152	0	152	152	35	66	0	66	
Non-financial corporations	12,288	11,055	2,132	44	643	0	643	643	278	239	392	0	392	255	11,940	11,657	2,069	7	483	0	483	483	247	211	304	0	304
of which: small and medium sized enterprises	6,924	6,458	1,339	7	471	0	471	471	95	74	254	0	254	102	6,947	6,586	1,384	1	361	0	361	361	107	86	208	0	208
of which: Loans collateralised by commercial immovable property	3,313	3,044	681	21	275	0	275	275	73	61	151	0	151	111	3,233	2,967	576	1	261	0	261	261	58	46	149	0	149
Households	11,714	11,458	907	58	248	0	248	248	79	62	113	0	113	105	12,080	11,859	1,012	53	230	0	230	230	80	61	102	0	102
of which: Loans collateralised by residential immovable property	9,038	9,797	739	48	131	0	131	131	23	31	0	0	0	10,283	10,150	855	739	43	131	0	131	131	38	31	31	0	31
of which: Credit for consumption	1,511	940	349	0	12	0	12	12	31	23	0	0	0	907	951	351	43	31	0	31	0	31	30	34	0	34	0
DEBT INSTRUMENTS other than IFT	42,360	40,549	3,299	103	5,497	0	5,497	5,496	374	315	793	0	793	589	30,238	28,864	3,364	60	1,233	0	1,233	1,233	372	309	796	0	796
DEBT-BALANCE SHEET EXPOSURES	8,461	8,296	1,025	103	5,497	0	5,497	5,496	380	315	796	0	796	595	8,322	8,152	1,068	60	1,233	0	1,233	1,233	381	315	801	0	801

⁽¹⁾ For the definition of an off-balance sheet exposure refer to Article 12(1) of Regulation (EU) No 1774/2015 (SME)

⁽²⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet measures.

⁽³⁾ Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement. The accumulated credit losses at the value due to credit risk for financial instruments measured at the value through profit or loss other than IFT and provisions for off-balance sheet measures.

⁽⁴⁾ For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with positive sign if they are decreasing items. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the IFRS9 framework (paragraph 18.20 / 18.25), which follows a sign convention based on a credit/loss convention, as explained in Annex 2, Part 1 (paragraphs 12 and 13) of Regulation (EU) 2013/52. If in subsequent reporting, however, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the credit/loss convention. This is because, based on this sign convention, the provision on off-balance sheet commitments are generally reported with positive sign.

⁽⁵⁾ From June 2024, the gross carrying amount of assets and accumulated impairments that are purchased or originated in credit expansion or risk mitigation are not included in the impairment stage, as it was the case in previous periods.

	As of 30/06/2022														As of 30/06/2022													
	Gross carrying amount/Notional amount														Gross carrying amount/Notional amount													
	Of which performing							Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾							Collateral and financial guarantees received on non-performing exposures													
								On performing exposures ⁽²⁾																				
								On non-performing exposures ⁽³⁾																				
	Of which non-performing ⁽⁴⁾							Collateral and financial guarantees received on non-performing exposures							Of which non-performing ⁽⁴⁾							Collateral and financial guarantees received on non-performing exposures						
EURO (Bn)																												
		Of which Stage 2	Of which performing and put over 180 days and <180 days	Of which non-performing ⁽⁴⁾	Of which Stage 2	Of which defaulted	Of which stage 3 ⁽⁵⁾									Of which Stage 2	Of which performing and put over 180 days and <180 days	Of which non-performing ⁽⁴⁾	Of which Stage 2	Of which defaulted	Of which stage 3 ⁽⁵⁾							
Cash balances at central banks and other demand deposits	1,471	1,471	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	12,061	12,061	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	7,011	7,011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Credit institutions	480	480	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	1,671	1,671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Non-financial corporations	2,051	2,051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	26,008	26,467	3,200	130	851	0	851	851	361	300	441	0	441	361	27,268	26,465	2,857	89	851	0	851	851	338	289	461	0	461	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	361	361	0	0	0	0	0	0	0	0	0	0	0	0	461	462	0	0	0	0	0	0	0	0	0	0	0	
Credit institutions	40	40	0	0	0	0	0	0	0	0	0	0	0	0	251	251	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	1,110	1,171	134	38	100	0	100	100	19	16	41	0	41	39	1,080	1,488	81	0	100	0	100	100	12	0	0	0	0	
Non-financial corporations	12,047	11,576	1,880	11	471	0	471	471	257	222	288	0	288	851	12,081	11,867	1,872	11	110	0	110	110	251	884	317	0	317	
Of which: small and medium-sized enterprises	6,862	6,627	1,281	10	100	0	100	100	110	89	191	0	191	125	7,071	6,711	1,129	10	111	0	111	111	100	71	211	0	211	
Of which: loans collateralised by commercial immovable property	3,118	3,782	524	1	236	0	236	236	41	36	121	0	121	107	3,089	3,861	527	1	239	0	239	239	40	30	124	0	124	
Households	12,241	12,011	1,694	60	241	0	241	241	81	66	106	0	106	809	12,627	12,391	980	14	234	0	234	234	54	30	101	0	101	
Of which: Loans collateralised by residential immovable property	10,449	10,314	728	49	134	0	134	134	38	31	0	0	0	101	10,760	10,571	733	49	139	0	139	139	32	24	24	0	24	
Of which: Credit for consumption	994	961	189	0	0	0	0	0	0	0	0	0	0	0	1,011	978	144	0	0	0	0	0	0	0	0	0	0	
LOAN MISPLACEMENTS other than MTF	40,234	38,160	3,220	130	0	0	0	0	0	0	0	0	0	0	40,234	38,160	3,220	130	0	0	0	0	0	0	0	0	0	
OFF-BALANCE SHEET EXPOSURES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

(1) For the definition of non-performing exposures please refer to Article 17(1)(c) of Regulation (EU) No 106/2013 (SME).

(2) Institutions report here the cumulative amount of expected credit losses (see initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures).

(3) Institutions report here the cumulative amount of expected credit losses (see initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk and provisions for off-balance sheet exposures).

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are increasing assets. Following the sign convention, information is disclosed with the opposite sign of what is reported according to the IFRS9 framework (paragraph 7.18.10) (7.18.10), which follows the sign convention based on a credit-risk convention, as explained in Annex 1 of the Regulatory Technical Standards (RTS) on Supervisory Reporting. However, for the off-balance sheet instruments, the same loss (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the IFRS9 sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2023, the sign convention of assets and accumulated impairments that are purchased or originated as credit-impaired or non-performing are not included in the impairment stage, as it was the case in previous periods.

2025 EU-wide Transparency Exercise

Forborne exposures

LSF NANI INVESTMENTS S.A R.L.

	As of 30/09/2024						As of 31/12/2024					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	1,120	498	313	248	604	210	1,005	400	267	208	568	173
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	102	102	11	11	86	86	199	112	49	31	107	77
Non-financial corporations	791	331	260	198	342	101	573	221	175	136	282	73
of which: small and medium-sized enterprises	463	258	167	149	245		394	181	126	107	229	
Households	227	65	42	38	176	24	233	67	44	40	179	23
DEBT INSTRUMENTS other than HFT	1,120	498	313	248	604		1,005	400	267	208	568	
Loan commitments given	3	1	0	0	0	0	3	2	0	0	0	0
QUALITY OF FORBEARANCE												
Loans and advances that have been forborne more than twice ⁽³⁾	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ⁽³⁾	0						0					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise

Forborne exposures

LSF NANI INVESTMENTS S.A R.L.

	As of 31/03/2025						As of 30/06/2025					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	935	389	250	194	548	172	863	362	224	187	494	152
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	114	113	31	31	78	78	76	76	28	28	47	47
Non-financial corporations	578	204	174	121	285	67	561	225	162	128	267	79
of which: small and medium-sized enterprises	370	168	116	97	213		368	175	116	98	205	
Households	242	71	45	41	185	26	226	61	35	31	180	27
DEBT INSTRUMENTS other than HFT	935	389	250	194	548		863	362	224	187	494	
Loan commitments given	4	3	0	0	0	0	2	2	0	0	0	0
QUALITY OF FORBEARANCE												
Loans and advances that have been forborne more than twice (1)	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria (1)	0						0					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
LSF NANI INVESTMENTS S.A.R.L.

(mln EUR)	As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025					
	Gross carrying amount		Of which: non-performin		Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Gross carrying amount		Of which: non-performin		Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Gross carrying amount		Of which: non-performin		Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Gross carrying amount		Of which: non-performin		Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾
			of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted			
A Agriculture, forestry and fishing	319	10	10	319	11	0	282	10	10	282	11	0	275	11	11	275	12	0	289	10	10	289	11	0
B Mining and quarrying	58	6	6	58	6	0	57	6	6	57	6	0	57	5	5	57	9	0	62	5	5	62	7	0
C Manufacturing	2,632	122	122	2,632	95	0	2,502	81	81	2,502	73	0	2,470	96	96	2,470	80	0	2,492	114	114	2,492	91	0
D Electricity, gas, steam and air conditioning supply	487	0	0	487	2	0	361	0	0	361	2	0	337	0	0	337	2	0	350	0	0	350	2	0
E Water supply	180	0	0	180	4	0	183	0	0	183	1	0	180	0	0	180	2	0	194	0	0	194	3	0
F Construction	1,223	74	74	1,223	54	0	1,212	65	65	1,212	52	0	1,216	60	60	1,216	51	0	1,272	88	88	1,272	58	0
G Wholesale and retail trade	1,533	73	73	1,533	64	0	1,466	59	59	1,466	52	0	1,537	54	54	1,537	51	0	1,527	57	57	1,527	55	0
H Transport and storage	728	26	26	728	38	0	662	13	13	662	29	0	709	13	13	709	27	0	733	15	15	733	24	0
I Accommodation and food service activities	1,088	64	64	1,088	63	0	1,081	15	15	1,081	47	0	1,029	15	15	1,029	30	0	997	14	14	997	35	0
J Information and communication	157	7	7	157	8	0	247	2	2	247	6	0	184	2	2	184	7	0	258	2	2	258	7	0
K Financial and insurance activities	419	28	28	419	47	0	320	2	2	320	5	0	424	9	9	424	31	0	575	9	9	575	23	0
L Real estate activities	1,706	121	121	1,706	88	0	1,794	132	132	1,794	78	0	1,809	133	133	1,809	80	0	1,824	134	134	1,824	77	0
M Professional, scientific and technical activities	799	44	44	799	31	0	764	38	38	764	22	0	855	31	31	855	21	0	814	30	30	814	17	0
N Administrative and support service activities	403	7	7	403	19	0	419	3	3	419	15	0	404	3	3	404	14	0	396	3	3	396	9	0
O Public administration and defence, compulsory social security	1	0	0	1	0	0	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P Education	59	1	1	59	1	0	64	1	1	64	1	0	75	1	1	75	1	0	80	1	1	80	1	0
Q Human health services and social work activities	259	26	26	259	18	0	260	26	26	260	21	0	229	8	8	229	7	0	236	8	8	236	8	0
R Arts, entertainment and recreation	113	18	18	113	16	0	107	15	15	107	17	0	116	15	15	116	17	0	103	12	12	103	12	0
S Other services	134	15	15	134	105	0	156	15	15	156	113	0	141	15	15	141	101	0	183	15	15	183	127	0
Loans and advances	12,398	641	641	12,398	670	0	11,940	483	483	11,940	551	0	12,047	471	471	12,047	540	0	12,386	510	510	12,386	588	0

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

The 'NACE codes' disclosed in this template F 06.01 are the codes included in Regulation (EC) No 1893/2006 of the European Parliament and of the Council (NACE rev. 2). The latter has been reviewed by the Commission Delegated Regulation (EU) 2023/137 of 10 October 2022 (NACE rev. 2.1) which shall apply to the data transmissions to the Commission (Eurostat) relating to each reference period from 1 January 2025. Until the Commission Implementing Regulation (EU) 2021/451 is amended to include the new codes (NACE rev. 2.1), institutions are asked to keep reporting the outdated codes (NACE rev. 2). (ref: EBA's Q&A 2024_7158)