



2025 EU-wide Transparency Exercise

Bank Name	UNICREDIT, SOCIETA' PER AZIONI
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

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Leverage ratio

UNICREDIT, SOCIETA' PER AZIONI

		(mln EUR, %)					
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	50,063	49,176	52,238	51,056	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	49,756	48,896			C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	898,611	878,288	884,800	896,716	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	898,304	878,008			C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.57%	5.60%	5.90%	5.69%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.54%	5.57%			[A.2]/[B.2]	

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Overview of Risk exposure amounts

UNICREDIT, SOCIETA' PER AZIONI

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Credit risk (excluding CCR and Securitisations) ^[1]	217,492	214,586	211,505	208,503	C 02.00 (f0040, c0010) - [C 07.00 (f0090, c0220, s001) + C 07.00 (f0110, c0220, s001) + C 07.00 (f0130, c0220, s001) + C 08.01 (f0040, c0260, s001) + C 08.01 (f0050, c0260, s001) + C 08.01 (f0060, c0260, s001) + C 08.01 (f0080, c0260, s001) + C 08.01 (f0090, c0260, s001) + C 08.01 (f0040, c0260, s002) + C 08.01 (f0050, c0260, s002) + C 08.01 (f0060, c0260, s002) + C 08.01 (f0080, c0260, s002) + C 08.01 (f0090, c0260, s002) + C 02.00 (f0470, c0010) + C 02.00 (f0460, c0010)]
Of which the standardised approach	78,170	79,705	90,951	86,371	C 02.00 (f0060, c0010) - [C 07.00 (f0090, c0220, s001) + C 07.00 (f0110, c0220, s001) + C 07.00 (f0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	7,985	8,020	42,141	43,531	C 02.00 (f0250, c0010) - [C 08.01 (f0040, c0260, s002) + C 08.01 (f0050, c0260, s002) + C 08.01 (f0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	125,177	121,177	74,728	74,709	C 02.00 (f0110, c0010) - [C 08.01 (f0040, c0260, s001) + C 08.01 (f0050, c0260, s001) + C 08.01 (f0060, c0260, s001)]
Of which equity IRB	1,710	1,576	0	0	C 02.00 (f0420, c0010)
Counterparty credit risk (CCR, excluding CVA) ^[2]	7,415	7,227	6,621	7,049	C 07.00 (f0090, c0220, s001) + C 07.00 (f0110, c0220, s001) + C 07.00 (f0130, c0220, s001) + C 08.01 (f0040, c0260, s001) + C 08.01 (f0050, c0260, s001) + C 08.01 (f0060, c0260, s001) + C 08.01 (f0080, c0260, s001) + C 08.01 (f0090, c0260, s001) + C 08.01 (f0040, c0260, s002) + C 08.01 (f0050, c0260, s002) + C 08.01 (f0060, c0260, s002) + C 02.00 (f0460, c0010)]
Credit valuation adjustment - CVA	1,039	1,008	910	1,074	C 02.00 (f0640, c0010)
Settlement risk	16	14	12	14	C 02.00 (f0490, c0010)
Securitisation exposures in the banking book (after the cap)	7,866	8,580	8,970	9,297	C 02.00 (f0470, c0010)
Position, foreign exchange and commodities risks (Market risk) ^[3]	9,988	8,719	9,225	8,591	C 02.00 (f0520, c0010) + [C 002.00.a (f755, c010) + C 002.00.a (f7770, c010)]
Of which the standardised approach	5,484	5,401	6,073	5,726	C 02.00 (f0530, c0010)
Of which IMA	4,504	3,319	3,151	2,864	C 02.00 (f0580, c0010) + C 002.00.a (f755, c010)
Of which securitisations and resecritisations in the trading book	0	0	0	0	C 19.00 (f0010, c0001)*12.5 + C 20.00 (f0010, c0400)*12.5 + MAX(C 24.00(f0010, c0000), C 24.00(f0010, c0100), C 24.00(f0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (f0680, c0010)
Operational risk	31,014	31,626	47,303	47,303	C 02.00 (f0590, c0010)
Of which basic indicator approach	1,112	1,527			C 02.00 (f0600, c0010)
Of which standardised approach	2,958	3,879			C 02.00 (f0610, c0010)
Of which advanced measurement approach	26,944	26,220			C 02.00 (f0620, c0010)
Other risk exposure amounts ^[1]	3,013	5,323	2,475	5,913	C 02.00 (f0630, c0010) + C 02.00 (f0690, c0010) - [C 002.00.a (f755, c010) + C 002.00.a (f7770, c010)]
Total risk exposure amount pre-floor			287,021	287,743	
Floor adjustment			0	0	C 02.00 (f0035, c0010)
Total	277,843	277,093	287,021	287,743	

[1] The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations).

[2] On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

[3] In response to changes to the reporting framework, certain RWAs arising from market risks, previously presented under 'Other risk exposure amounts', are presented in the row 'Position, foreign exchange and commodities risks (Market risk)' starting from March 2025.

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(min EUR)	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025
Interest income	26,669	34,856	7,163	13,833
Of which debt securities income	3,393	4,624	1,199	2,397
Of which loans and advances income	18,401	24,089	5,132	10,073
Interest expenses	15,711	20,167	3,654	6,811
(Of which deposits expenses)	7,877	10,148	1,874	3,508
(Of which debt securities issued expenses)	2,097	2,751	646	1,294
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	391	457	89	549
Net Fee and commission income	5,332	7,013	1,955	3,692
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	100	18	181	887
Gains or (-) losses on financial assets and liabilities held for trading, net	2,450	3,252	491	144
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-279	-285	-39	-123
Gains or (-) losses from hedge accounting, net	-414	-530	-11	-64
Exchange differences (gain or (-) loss), net	-137	-362	204	875
Net other operating income / (expenses)	554	709	228	426
TOTAL OPERATING INCOME, NET	18,955	24,961	6,609	13,408
(Administrative expenses)	6,950	10,120	2,399	4,731
(Cash contributions to resolution funds and deposit guarantee schemes)	275	282	64	61
(Depreciation)	825	1,105	272	540
Modification gains or (-) losses, net	9	5	0	1
(Provisions or (-) reversal of provisions)	-95	284	7	146
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	-275	-267	-20	-75
(Other provisions)	180	551	27	221
Of which pending legal issues and tax litigation ⁽¹⁾	0	2	0	0
Of which restructuring ²	0	77	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ⁽²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	506	762	84	215
(Financial assets at fair value through other comprehensive income)	12	13	1	4
(Financial assets at amortised cost)	494	749	84	211
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	15	0	-15	1
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	359	445	117	490
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	-2	-3	-3
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10,846	12,854	3,911	8,202
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7,772	9,775	2,790	6,149
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	7,772	9,775	2,790	6,149
Of which attributable to owners of the parent	7,750	9,719	2,771	6,115

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution
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ASSETS:		As of 30/09/2024				As of 31/12/2024				As of 31/03/2025				As of 30/06/2025				References
		Fair value hierarchy				Fair value hierarchy				Fair value hierarchy				Fair value hierarchy				
		Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits		46,904				49,729				52,157				49,507				IAS 1.54 (f)
Financial assets held for trading		58,286	27,198	29,022	2,066	55,005	20,336	33,202	1,467	54,973	21,029	32,450	1,493	60,371	20,886	37,983	1,502	IFRS 7.8(a)(i); IFRS 9 Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss		7,162	1,530	1,252	4,380	6,321	1,499	1,264	3,557	5,963	1,480	1,267	3,236	6,738	1,423	1,188	4,116	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss		249	249	0	0	247	247	0	0	263	263	0	0	273	273	0	0	IFRS 7.8(a)(ii); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income		78,993	71,356	5,335	2,302	78,019	71,033	4,789	2,198	76,348	68,550	4,568	2,030	73,718	67,645	4,005	1,978	IFRS 7.8(b); IFRS 9.4.1.2a
Financial assets at amortised cost		574,023				555,298				568,268				585,089				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting		987	0	959	28	1,429	0	1,411	18	1,038	0	1,014	24	841	0	823	18	IFRS 9.6.2.1; Annex V Part 1.2.2; Annex V Part 1.2.6
Fair value changes of the hedged items in portfolio hedge of interest rate risk		-1,933				-1,702				-2,563				-2,555				IAS 39.49A(a); IFRS 9.6.5.8
Other assets ⁽¹⁾		38,752				39,626				39,687				42,834				
TOTAL ASSETS		803,422				783,972				795,952				816,816				IAS 1.9(a); XI.6

⁽¹⁾ Portfolios, which are IGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector ⁽¹⁾		As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025						References
		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			
		Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Financial assets at fair value through other comprehensive income	Debt securities	74,043	917	114	-6	-1	-84	73,104	1,011	114	-7	-2	-82	69,099	944	114	-7	-3	-83	66,539	2,639	114	-5	-7	-83	Annex V Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	91,088	1,222	3	-10	-107	-1	94,409	1,193	5	-14	-77	-3	96,705	1,520	5	-14	-89	-4	100,592	2,220	5	-13	-69	-3	Annex V Part 1.31, 44(b)
	Loans and advances	428,580	51,176	11,786	-1,007	-3,222	-5,508	406,370	51,392	11,078	-1,017	-3,058	-5,095	437,315	50,615	11,192	-936	-2,916	-5,329	430,338	49,287	11,458	-938	-2,725	-5,278	Annex V Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

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Breakdown of liabilities

UNICREDIT, SOCIETA' PER AZIONI

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Financial liabilities held for trading	36,185	31,347	32,393	34,426	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ⁽¹⁾	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	13,971	13,746	14,392	15,266	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	672,124	659,618	665,716	677,969	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ⁽¹⁾	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	876	1,114	761	806	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-9,587	-9,247	-9,570	-8,607	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	7,330	8,193	7,032	6,832	IAS 37.10; IAS 1.54(l)
Tax liabilities	2,004	1,668	1,852	1,923	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	16,653	14,681	17,315	19,401	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	345	373	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ⁽¹⁾	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	739,556	721,121	730,236	748,389	IAS 1.9(b);IG 6
TOTAL EQUITY	63,866	62,850	65,716	68,428	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	803,422	783,972	795,952	816,816	IAS 1.IG6

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

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Breakdown of liabilities

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(min EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Derivatives		26,398	26,277	25,672	27,686	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	222	263	257	633	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	6,178	2,372	3,316	2,905	Annex V.Part 1.31
Deposits	Central banks	5,651	3,234	8,108	7,759	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	1,998	303	162	388	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	29,907	28,758	30,467	35,364	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	15,219	16,565	14,678	14,375	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	80,331	64,663	69,111	77,014	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	14,205	10,570	10,795	11,751	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	68,320	61,099	58,023	56,090	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	20,505	22,109	19,586	21,221	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	158,186	165,751	161,243	159,701	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	116,686	125,397	119,788	120,212	ECB/2013/33 Annex 2.Part 2.9.1
	Households	236,579	242,846	242,314	242,057	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	198,131	203,942	205,298	208,052	Annex V.Part 1.42(f), 44(c)
	Debt securities issued		101,944	101,721	105,647	109,165
Of which: Subordinated Debt securities issued		6,390	6,616	6,522	7,134	Annex V.Part 1.37
Other financial liabilities		9,441	8,839	9,104	10,094	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		723,156	705,825	713,262	728,467	

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Market Risk

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TOTAL RISK EXPOSURE AMOUNT	SA		IM										IM										TOTAL RISK EXPOSURE AMOUNT	
	TOTAL RISK EXPOSURE AMOUNT		VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				
	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		
(mln EUR)	As of 30/09/2024		As of 31/12/2024		As of 30/09/2024										As of 31/12/2024									
Traded Debt Instruments	403	518	41	20	115	49							48	16	174	63								
Of which: General risk	392	503	38	15	107	42							43	16	135	52								
Of which: Specific risk	12	15	14	12	59	39							21	6	101	30								
Equities	2	2	100	6	131	26							21	7	44	9								
Of which: General risk	1	1	0	0	0	0							0	0	0	0								
Of which: Specific risk	1	1	100	6	131	26							21	7	44	9								
Foreign exchange risk	5,340	4,821	14	5	80	22							14	6	42	15								
Commodities risk	1	1	12	4	50	16							15	5	62	24								
Total	5,446	5,342	105	20	213	77	42	24	0	0	0	4,504	49	17	168	56	48	34	0	0	0	0	0	3,319
	As of 31/03/2025		As of 30/06/2025		As of 31/03/2025										As of 30/06/2025									
Traded Debt Instruments	397	416	53	15	129	24							38	11	105	49								
Of which: General risk	387	385	54	17	91	11							33	10	76	27								
Of which: Specific risk	10	31	12	4	57	19							25	7	69	29								
Equities	1	1	19	5	31	9							31	11	28	8								
Of which: General risk	1	1	0	0	0	0							0	0	0	0								
Of which: Specific risk	1	0	19	5	31	9							31	11	28	8								
Foreign exchange risk	5,625	5,252	13	5	38	7							16	5	29	11								
Commodities risk	1	1	15	3	45	7							17	6	38	15								
Total	6,024	5,670	53	19	133	31	66	61	0	0	0	3,151	51	17	114	49	64	49	0	0	0	0	0	2,864

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) (c) and 364 (2) a) CRR). For internal model banks, it also does not include certain add-ons imposed by the supervisor as part of the ongoing review of internal models (Article 110 CRR), both the own fund requirements for these CIU positions and those resulting from the add-on for internal model banks re in the RWEA OV1 template.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data	114,869	413,312	11,183	114,869	117,097	417,097	12,071	117,097
Central governments or central banks	26,414	25,981	410	26,414	27,461	26,834	420	26,414
Regional governments or local authorities	15,121	12,000	90	15,121	12,691	12,691	94	15,121
Public sector entities	3,727	4,500	0	3,727	3,961	4,721	1	3,727
Multilateral Development Banks	9,424	9,424	0	9,424	10,051	10,051	0	9,424
International Organisations	6,228	6,750	0	6,228	6,750	6,750	0	6,228
Institutions	18,630	18,085	21,794	18,630	17,954	19,299	23,371	18,630
Corporates	100,044	7,094	5,721	100,044	12,041	7,869	6,384	100,044
of which: SME	18,079	13,693	9,374	18,079	13,814	9,362	9,362	18,079
Secured by mortgages on immovable property and AOC exposures	5,885	4,148	2,172	5,885	4,148	4,148	2,172	5,885
of which: SME	4,427	9,117	1,667	4,427	10,891	10,481	4,155	4,427
Exposures in default	1,479	1,377	614	1,479	1,578	1,452	684	1,479
Items associated with particularly high risk	2,224	801	887	2,224	2,071	789	914	2,224
Subordinated debt exposures	201	151	227	201	278	222	334	201
Secured bonds	61	61	12	61	61	12	12	61
Claims on institutions and corporates with a 1T credit assessment	1,888	1,870	2,331	1,888	1,909	2,318	2,318	1,888
Collective Investments Undertakings (CIU)	9,138	9,038	17,238	9,138	8,718	8,088	16,148	9,138
Equity	10,121	10,121	7,581	10,121	10,121	7,811	7,811	10,121
Other exposures	10,121	10,121	7,581	10,121	10,121	7,811	7,811	10,121
Standardized Total⁽⁴⁾	398,121	807,070	79,483	398,121	410,897	81,078	81,078	398,121

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
⁽²⁾ Standardized Total does not include the securitisation position unless in the results prior to the 2024 exercise.
⁽³⁾ Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of countries covering 95% of total original exposure or Top 10 countries covered by original exposure, whichever is the higher.
⁽⁴⁾ Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
ITALY	61,020	69,151	9,271	61,020	61,940	6,349	61,020	
Central governments or central banks	1,562	1,562	18	1,562	1,562	18	1,562	
Regional governments or local authorities	620	564	318	620	551	291	620	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organisations	842	1,930	456	842	1,974	545	842	
Institutions	12,349	8,889	8,481	12,349	10,719	10,719	12,349	
Corporates	2,472	1,515	1,213	2,472	1,638	1,250	2,472	
of which: SME	2,488	1,241	71	2,488	2,888	281	2,488	
Secured by mortgages on immovable property and AOC exposures	1,532	621	301	1,532	708	406	1,532	
of which: SME	816	821	351	816	811	351	816	
Exposures in default	1,581	480	181	1,581	401	181	1,581	
Items associated with particularly high risk	535	185	371	535	240	271	535	
Subordinated debt exposures	52	71	71	52	52	71	71	
Secured bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a 1T credit assessment	73	4	4	73	30	30	73	
Collective Investments Undertakings (CIU)	2,762	1,781	1,137	2,762	2,888	2,181	2,762	
Equity	6,748	6,692	14,234	6,748	6,601	14,711	6,748	
Other exposures	7,480	7,480	6,107	7,480	7,810	6,107	7,480	
Standardized Total⁽⁴⁾	591	6,107	591	591	6,107	6,107	591	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
GERMANY	5,620	6,911	0	5,620	7,060	0	5,620	
Central governments or central banks	16,889	11,219	19	16,889	11,219	19	16,889	
Regional governments or local authorities	7,561	8,309	9	7,561	7,941	1	7,561	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organisations	0	0	0	0	0	0	0	
Institutions	2,725	2,591	141	2,725	2,759	141	2,725	
Corporates	4,006	2,836	1,461	4,006	3,736	1,461	4,006	
of which: SME	403	321	276	403	298	284	403	
Secured by mortgages on immovable property and AOC exposures	2,882	1,661	43	2,882	1,661	43	2,882	
of which: SME	99	67	44	99	68	45	99	
Exposures in default	111	102	48	111	102	48	111	
Items associated with particularly high risk	24	22	4	24	21	4	24	
Subordinated debt exposures	130	86	76	130	81	76	130	
Secured bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a 1T credit assessment	108	84	25	108	116	36	108	
Collective Investments Undertakings (CIU)	482	21	48	482	20	31	482	
Equity	1,487	1,487	1,487	1,487	1,487	1,487	1,487	
Other exposures	920	920	920	920	920	920	920	
Standardized Total⁽⁴⁾	73	73	73	73	73	73	73	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
AUSTRIA	13,120	14,882	0	13,120	13,779	0	13,120	
Central governments or central banks	7,181	6,486	14	7,181	6,476	14	7,181	
Regional governments or local authorities	1,888	538	107	1,888	521	104	1,888	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organisations	0	0	0	0	0	0	0	
Institutions	4,438	1,410	1,281	4,438	1,456	1,318	4,438	
Corporates	811	579	407	811	542	407	811	
of which: SME	675	429	312	675	421	309	675	
Secured by mortgages on immovable property and AOC exposures	124	93	53	124	92	53	124	
of which: SME	105	102	102	105	102	102	105	
Exposures in default	237	237	94	237	231	92	237	
Items associated with particularly high risk	181	181	121	181	144	121	181	
Subordinated debt exposures	19	1	1	19	40	61	19	
Secured bonds	1	1	0	1	1	0	1	
Claims on institutions and corporates with a 1T credit assessment	1	1	0	1	0	0	1	
Collective Investments Undertakings (CIU)	1	1	0	1	1	0	1	
Equity	12	12	12	12	12	12	12	
Other exposures	621	621	621	621	621	621	621	
Standardized Total⁽⁴⁾	61	61	61	61	61	61	61	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
CZECH REPUBLIC	337	380	0	337	422	0	337	
Central governments or central banks	189	181	18	189	181	18	189	
Regional governments or local authorities	85	18	4	85	20	6	85	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organisations	0	0	0	0	0	0	0	
Institutions	1,349	918	825	1,349	859	772	1,349	
Corporates	106	421	328	106	294	288	106	
of which: SME	792	776	448	792	803	455	792	
Secured by mortgages on immovable property and AOC exposures	739	711	415	739	721	411	739	
of which: SME	25	25	15	25	24	14	25	
Exposures in default	21	21	8	21	21	8	21	
Items associated with particularly high risk	81	81	28	81	81	28	81	
Subordinated debt exposures	0	0	0	0	0	0	0	
Secured bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a 1T credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	18	18	18	18	18	18	18	
Other exposures	21	21	21	21	21	21	21	
Standardized Total⁽⁴⁾	17	17	17	17	17	17	17	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
UNITED STATES	Central governments or central banks	201	201	0		245	245	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	13	13	13		13	13	13	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	137	91	22		185	159	32	
	Corporates	3,484	426	338		3,475	462	287	
	of which: SME	18	0	0		18	1	1	
	Retail	12	1	1		14	1	1	
	of which: SME	13	1	1		14	2	2	
	Secured by mortgages on immovable property and AOC exposures	34	34	13		34	34	13	
	of which: SME	15	15	15		15	15	15	
	Exposures in default	17	11	11		21	14	14	
	Items associated with particularly high risk	0	0	0		0	0	0	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	174	174	93		508	507	305		
Collective Investments Undertakings (CIU)	12	12	12		12	12	12		
Equity	21	21	21		21	21	21		
Other exposures	0	0	0		0	0	0		
Standardized Total ⁽⁴⁾								4	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
FRANCE	Central governments or central banks	3,052	3,753	0		3,420	4,120	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	1,852	1,852	0		1,848	1,848	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,130	1,180	13		1,121	976	26	
	Corporates	508	354	177		838	425	288	
	of which: SME	1	1	1		2	1	1	
	Retail	11	4	4		9	4	4	
	of which: SME	11	4	4		11	4	4	
	Secured by mortgages on immovable property and AOC exposures	28	28	10		27	27	10	
	of which: SME	10	10	10		10	10	10	
	Exposures in default	14	10	10		23	14	14	
	Items associated with particularly high risk	0	0	0		0	0	0	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	61	61	12		61	61	14		
Claims on institutions and corporates with a ST credit assessment	12	12	12		12	12	12		
Collective Investments Undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardized Total ⁽⁴⁾				13				13	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
SPAIN	Central governments or central banks	15,620	15,645	0		15,220	15,347	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	798	798	0		796	796	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	18	18	18		18	18	18	
	Corporates	101	48	48		95	44	44	
	of which: SME	1	1	1		1	1	1	
	Retail	11	4	4		11	4	4	
	of which: SME	11	4	4		11	4	4	
	Secured by mortgages on immovable property and AOC exposures	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0		0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	61	60	12		62	62	12		
Claims on institutions and corporates with a ST credit assessment	8	8	8		8	8	8		
Collective Investments Undertakings (CIU)	13	13	13		13	13	13		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardized Total ⁽⁴⁾				12				12	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
CROATIA	Central governments or central banks	2,881	4,881	0		2,881	4,881	0	
	Regional governments or local authorities	198	252	50		198	242	48	
	Public sector entities	1,788	520	122		1,834	593	122	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	18	11	11		18	11	11	
	Corporates	4,802	3,041	2,661		4,967	3,361	2,781	
	of which: SME	2,402	1,520	1,320		2,508	1,593	1,403	
	Retail	4,843	3,024	2,594		4,947	3,353	2,820	
	of which: SME	789	489	421		817	498	443	
	Secured by mortgages on immovable property and AOC exposures	2,608	2,538	1,138		2,684	2,608	1,178	
	of which: SME	232	181	131		238	211	159	
	Exposures in default	78	62	62	101	78	66	70	101
	Items associated with particularly high risk	0	0	0		0	0	0	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	15	15	15		15	15	15		
Collective Investments Undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	851	851	371		851	851	353		
Standardized Total ⁽⁴⁾				497				496	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
ROMANIA	Central governments or central banks	5,743	4,401	0		4,375	5,261	0	
	Regional governments or local authorities	450	408	83		593	515	107	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	108	86	83		293	288	138	
	Corporates	1,420	1,116	1,007		3,218	3,386	2,111	
	of which: SME	642	517	420		1,506	1,507	973	
	Retail	2,062	1,702	1,231		2,839	2,587	1,439	
	of which: SME	1,286	889	661		1,807	1,645	1,017	
	Secured by mortgages on immovable property and AOC exposures	1,738	1,637	618		3,206	3,035	1,115	
	of which: SME	188	83	58		388	348	88	
	Exposures in default	103	53	54	101	220	97	111	101
	Items associated with particularly high risk	18	11	11		18	10	11	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments Undertakings (CIU)	0	0	0		0	0	0		
Equity	258	258	258		257	245	245		
Other exposures	95	95	95		212	245	245		
Standardized Total ⁽⁴⁾				291				290	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
(in EUR, M)									
BULGARIA	Central governments or central banks	5,181	5,181	0		5,423	5,402	0	
	Regional governments or local authorities	58	52	10		80	54	11	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1	1	1		1	1	1	
	Corporates	388	718	688		748	748	718	
	of which: SME	118	73	57		124	75	57	
	Retail	1,803	1,771	1,181		1,908	1,820	1,165	
	of which: SME	88	71	41		91	64	39	
	Secured by mortgages on immovable property and AOC exposures	7	7	7		7	7	7	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	91	42	52	41	100	46	56	52
	Items associated with particularly high risk	0	0	0		0	0	0	
Subordinated debt exposures	0	0	0		0	0	0		
Covered bonds	0	0	0		0	0	0		
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments Undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	87	87	75		87	87	75		
Standardized Total ⁽⁴⁾				91				100	

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data		142,474	174,713	14,013	142,074	152,624	14,013	141,611	
Central governments or central banks		27,568	27,568	407	27,568	27,568	407	27,568	
Regional governments or local authorities		16,240	13,736	977	16,240	13,736	977	16,240	
Public sector entities		4,022	4,022	0	4,022	4,022	0	4,022	
Multilateral Development Banks		12,088	12,088	0	12,088	12,088	0	12,088	
International Organisations		6,846	6,847	1,000	6,846	6,847	1,000	6,846	
Institutions		68,254	31,790	20,381	68,254	31,790	20,381	68,254	
Corporates		12,050	7,890	4,670	12,050	7,890	4,670	12,050	
of which: SME		21,466	14,805	10,311	21,466	14,805	10,311	21,466	
Retail		12,224	4,368	2,616	12,224	4,368	2,616	12,224	
of which: SME		28,165	24,906	13,573	28,165	24,906	13,573	28,165	
Secured by mortgages on immovable property and ADC exposures		9,790	7,992	5,440	9,790	7,992	5,440	9,790	
of which: SME		2,772	344	1,200	2,772	344	1,200	2,772	1,515
Exposures in default		0	0	0	0	0	0	0	
Items associated with particularly high risk		0	0	0	0	0	0	0	
Subordinated debt exposures		0	0	0	0	0	0	0	
Covered bonds		0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment		2,311	1,811	801	2,311	1,811	801	2,311	
Collective investments undertakings (CIU)		2,316	2,249	3,061	2,316	2,249	3,061	2,316	
Equity		6,754	6,859	18,210	6,754	6,859	18,210	6,754	
Other exposures		11,160	11,145	8,107	11,160	11,145	8,107	11,160	
Standardised Total ⁽⁴⁾		316,235	317,081	52,302	316,235	317,081	52,302	316,235	2,794

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Standardised Total does not include the securitisation position unless in the results prior to the 2025 exercise.
 (3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparty covering up to 10% of total original exposure or Top 10 countries ranked by original exposure, whichever is the higher.
 (4) Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
ITALY		63,087	66,655	6,054	63,087	66,655	6,211	63,087	
Central governments or central banks		1,000	1,000	10	1,000	1,000	10	1,000	
Regional governments or local authorities		664	611	202	664	611	202	664	
Public sector entities		0	0	0	0	0	0	0	
Multilateral Development Banks		0	0	0	0	0	0	0	
International Organisations		0	0	0	0	0	0	0	
Institutions		1,307	1,624	579	1,307	1,624	579	1,307	
Corporates		12,334	8,130	4,840	12,334	8,130	4,840	12,334	
of which: SME		2,427	1,974	888	2,427	1,974	888	2,427	
Retail		4,058	1,615	1,068	4,058	1,615	1,068	4,058	
of which: SME		1,800	688	287	1,800	688	287	1,800	
Secured by mortgages on immovable property and ADC exposures		1,790	1,386	1,054	1,790	1,386	1,054	1,790	
of which: SME		605	394	402	605	394	402	605	
Exposures in default		0	0	0	0	0	0	0	
Items associated with particularly high risk		0	0	0	0	0	0	0	261
Subordinated debt exposures		0	0	0	0	0	0	0	
Covered bonds		0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment		389	7	7	389	7	7	389	
Collective investments undertakings (CIU)		1,168	1,271	2,461	1,168	1,271	2,461	1,168	
Equity		8,042	7,947	16,412	8,042	7,947	16,412	8,042	
Other exposures		7,423	7,479	8,221	7,423	7,479	8,221	7,423	
Standardised Total ⁽⁴⁾		83,823	83,823	13,744	83,823	83,823	13,744	83,823	464

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
GERMANY		11,500	12,954	0	11,500	12,954	0	11,500	
Central governments or central banks		18,100	18,100	0	18,100	18,100	0	18,100	
Regional governments or local authorities		7,815	8,362	41	7,815	8,362	41	7,815	
Public sector entities		0	0	0	0	0	0	0	
Multilateral Development Banks		0	0	0	0	0	0	0	
International Organisations		0	0	0	0	0	0	0	
Institutions		2,000	2,000	173	2,000	2,000	173	2,000	
Corporates		2,080	2,100	1,400	2,080	2,100	1,400	2,080	
of which: SME		144	239	100	144	239	100	144	
Retail		396	134	104	396	134	104	396	
of which: SME		127	35	31	127	35	31	127	
Secured by mortgages on immovable property and ADC exposures		221	181	113	221	181	113	221	
of which: SME		71	64	41	71	64	41	71	
Exposures in default		0	0	0	0	0	0	0	
Items associated with particularly high risk		0	0	0	0	0	0	0	29
Subordinated debt exposures		0	0	0	0	0	0	0	
Covered bonds		0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment		227	201	55	227	201	55	227	
Collective investments undertakings (CIU)		70	50	50	70	50	50	70	
Equity		488	488	512	488	488	512	488	
Other exposures		700	700	511	700	700	511	700	
Standardised Total ⁽⁴⁾		33,705	33,705	613	33,705	33,705	613	33,705	55

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
AUSTRIA		11,550	12,510	0	11,550	12,510	0	11,550	
Central governments or central banks		6,900	6,900	0	6,900	6,900	0	6,900	
Regional governments or local authorities		1,512	1,512	42	1,512	1,512	42	1,512	
Public sector entities		0	0	0	0	0	0	0	
Multilateral Development Banks		0	0	0	0	0	0	0	
International Organisations		0	0	0	0	0	0	0	
Institutions		24	227	80	24	227	80	24	
Corporates		4,061	655	601	4,061	655	601	4,061	
of which: SME		351	588	138	351	588	138	351	
Retail		1,800	660	460	1,800	660	460	1,800	
of which: SME		120	90	50	120	90	50	120	
Secured by mortgages on immovable property and ADC exposures		1,212	1,122	576	1,212	1,122	576	1,212	
of which: SME		489	436	301	489	436	301	489	
Exposures in default		0	0	0	0	0	0	0	
Items associated with particularly high risk		0	0	0	0	0	0	0	31
Subordinated debt exposures		0	0	0	0	0	0	0	
Covered bonds		0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment		1	1	1	1	1	1	1	
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	
Equity		28	28	49	28	28	49	28	
Other exposures		560	560	400	560	560	400	560	
Standardised Total ⁽⁴⁾		13,380	13,380	1,113	13,380	13,380	1,113	13,380	41

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
CZECH REPUBLIC		158	158	0	158	158	0	158	
Central governments or central banks		158	158	0	158	158	0	158	
Regional governments or local authorities		85	85	0	85	85	0	85	
Public sector entities		0	0	0	0	0	0	0	
Multilateral Development Banks		0	0	0	0	0	0	0	
International Organisations		0	0	0	0	0	0	0	
Institutions		1	1	1	1	1	1	1	
Corporates		1,284	813	762	1,284	813	762	1,284	
of which: SME		1,000	600	500	1,000	600	500	1,000	
Retail		796	779	654	796	779	654	796	
of which: SME		742	720	614	742	720	614	742	
Secured by mortgages on immovable property and ADC exposures		158	158	158	158	158	158	158	
of which: SME		21	21	21	21	21	21	21	
Exposures in default		0	0	0	0	0	0	0	
Items associated with particularly high risk		0	0	0	0	0	0	0	21
Subordinated debt exposures		0	0	0	0	0	0	0	
Covered bonds		0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	
Equity		18	18	18	18	18	18	18	
Other exposures		0	0	0	0	0	0	0	
Standardised Total ⁽⁴⁾		158	158	762	158	158	762	158	21

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
UNITED STATES	Central banks and central governments ⁽³⁾	8,333	0	8,333	0	0	0	7,826	0	7,826	0	0	0
	Institutions	1,448	0	1,448	365	0	0	1,440	0	994	321	0	0
	Corporates	19,023	341	6,023	1,862	16	28	21,028	39	6,143	1,876	12	26
	Corporates - Of Which: Specialized Lending	40	0	2	0	0	0	40	0	2	0	0	0
	Corporates - Of Which: SME	7	1	5	2	1	1	8	1	5	2	1	1
	Retail	1	0	1	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	328	0	327	255	0	0	331	0	330	262	0	0
Collective Investments Undertakings (CIU)													
Other non credit-obligation assets													
IRB Total													

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Incl. NGAUs and PSDs from Q1 2025

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
FRANCE	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	3,989	0	8,023	1,691	0	1	8,251	0	1,709	981	0	1
	Corporates	10,677	186	5,041	1,752	15	168	10,200	43	4,744	1,709	4	42
	Corporates - Of Which: Specialized Lending	1,012	0	824	180	0	1	912	0	750	155	0	1
	Corporates - Of Which: SME	9	0	15	2	0	0	15	0	9	0	0	0
	Retail	4	0	3	1	0	0	4	0	3	1	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	2	1	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	0	0	0	0	0	0
	Equity	3	0	3	7	0	0	8	0	8	6	0	0
Collective Investments Undertakings (CIU)													
Other non credit-obligation assets													
IRB Total													

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Incl. NGAUs and PSDs from Q1 2025

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
SPAIN	Central banks and central governments ⁽³⁾	42	0	42	7	0	0	42	0	42	6	0	0
	Institutions	3,249	0	8,013	207	0	0	2,391	0	878	148	0	0
	Corporates	6,745	4	3,706	1,599	4	22	6,378	4	3,198	959	0	26
	Corporates - Of Which: Specialized Lending	243	0	198	30	0	0	408	0	389	40	0	0
	Corporates - Of Which: SME	0	0	15	2	0	0	0	0	0	0	0	0
	Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	9	0	9	16	0	0	9	0	9	17	0	0
Collective Investments Undertakings (CIU)													
Other non credit-obligation assets													
IRB Total													

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Incl. NGAUs and PSDs from Q1 2025

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
CROATIA	Central banks and central governments ⁽³⁾	8	0	8	1	0	0	0	0	0	0	0	0
	Institutions	11	0	2	0	0	0	11	11	1	0	0	0
	Corporates	251	17	99	38	13	15	256	17	139	48	13	16
	Corporates - Of Which: Specialized Lending	1	0	1	0	0	0	1	0	1	0	0	0
	Corporates - Of Which: SME	17	17	17	13	13	15	18	17	18	13	15	16
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Collective Investments Undertakings (CIU)													
Other non credit-obligation assets													
IRB Total													

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Incl. NGAUs and PSDs from Q1 2025

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
ROMANIA	Central banks and central governments ⁽³⁾	588	0	588	271	0	0	608	0	608	282	0	0
	Institutions	394	0	291	77	0	0	339	0	77	67	0	0
	Corporates	8,082	156	4,114	3,285	0	231	8,547	207	4,498	3,622	0	246
	Corporates - Of Which: Specialized Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	3,538	91	1,893	1,349	0	126	3,806	99	2,080	1,547	0	130
	Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	0	0	0	0	0	0
	Equity	6	0	6	13	0	0	6	0	6	21	0	0
Collective Investments Undertakings (CIU)													
Other non credit-obligation assets													
IRB Total													

⁽¹⁾Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Incl. NGAUs and PSDs from Q1 2025

		IRR Approach											
		As of 30/09/2024						As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount		Value adjustments and provisions		
	Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted					
BULGARIA	Central banks and central governments ⁽³⁾	46	0	46	53	0	0	46	0	46	14	0	0
	Institutions	34	0	21	11	0	0	31	0	17	9	0	0
	Corporates	7,391	204	5,153	3,278	26	277	7,526	214	5,329	3,845	27	267
	Corporates - Of Which: Specialized Lending	1,454	50	1,312	957	0	86	1,537	35	1,363	1,055	0	74
	Corporates - Of Which: SME	2,445	113	1,797	1,199	18	129	2,488	138	1,788	1,137	1	

	IRB Approach															
	As of 31/03/2025						As of 30/06/2025									
	Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
	Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
(In EUR, %)																
Central banks and central governments ⁽³⁾	27,06	228	20,427	1,800	14	0	43,141	300	31,841	1,499	13	0	17	0	0	
Institutions	47,878	11	36,113	6,793	0	0	51,914	11	40,837	7,655	0	0	33	0	33	
Corporates	420,375	8,624	217,061	81,794	2,287	5,242	420,320	8,708	218,812	82,825	2,190	1,927	4,995	1,927	296	
Corporates - Of Which: Specialised Lending	21,656	228	16,944	5,980	52	22	21,602	226	15,971	5,652	52	12	12	12	296	
Corporates - Of Which: SME	66,405	2,099	43,662	15,028	1,091	1,399	67,188	2,085	44,028	15,638	1,120	1,316	1,458	1,458	2,364	
Retail	135,175	2,726	123,349	32,067	1,886	7,205	135,045	2,804	115,246	31,790	1,200	1,510	1,510	1,510	2,364	
Retail - Secured on real estate property	77,911	1,097	75,975	17,377	989	894	77,571	1,070	75,642	17,084	961	867	867	867	867	
Retail - Secured on real estate property - Of Which: SME	3,609	189	3,553	994	32	423	3,568	189	3,530	907	37	114	114	114	114	
Retail - Secured on real estate property - Of Which: non-SME	74,302	908	72,422	16,643	897	771	74,004	907	72,113	16,177	874	753	753	753	753	
Retail - Qualifying Revolving	7,992	138	4,358	781	214	120	7,944	135	4,317	754	206	118	118	118	118	
Retail - Other Retail	502,887	1,385	30,084	13,907	737	1,618	52,154	1,676	17,270	14,208	791	1,429	1,429	1,429	1,429	
Retail - Other Retail - Of Which: SME	20,240	819	7,287	2,622	242	695	20,191	809	8,081	2,705	236	339	339	339	339	
Retail - Other Retail - Of Which: non-SME	29,602	567	22,804	11,087	441	155	30,063	629	18,216	12,268	487	612	612	612	612	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	157	0	157	339	0	0	155	0	155	339	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	1,545	0	0	0	0	0	1,545	0	0	0	0	0	
IRB Total ⁽⁴⁾																

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA and P&As from Q1 2025

(3) IRB Total does not include the Securitisation position unless in the results prior to the 2019 exercise.

(4) On the most relevant countries are disclosed. There have been selected under the following risk Countries of concentration covering up to 5% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter

	IRB Approach															
	As of 31/03/2025						As of 30/06/2025									
	Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
	Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
(In EUR, %)																
Central banks and central governments ⁽³⁾	7,775	0	1,157	248	0	0	5,851	0	1,450	349	0	0	0	0	0	
Institutions	7,737	1	6,004	1,866	0	0	7,794	0	6,020	2,151	0	19	0	19	19	
Corporates	136,660	3,192	48,774	25,115	825	1,960	136,191	3,165	48,930	23,206	868	1,927	1,927	1,927	1,927	
Corporates - Of Which: Specialised Lending	7,004	11	5,520	2,566	11	22	7,016	11	5,286	2,401	11	11	11	11	11	
Corporates - Of Which: SME	27,234	848	9,649	5,736	319	509	28,964	811	9,434	5,652	319	604	604	604	604	
Retail	65,405	2,283	33,585	16,614	505	1,451	65,175	2,154	34,548	19,024	1,655	1,617	1,617	1,617	1,617	
Retail - Secured on real estate property	31,154	747	31,418	10,761	658	579	32,663	728	30,517	10,623	638	516	516	516	516	
Retail - Secured on real estate property - Of Which: SME	888	60	871	248	45	65	875	59	858	247	44	58	58	58	58	
Retail - Secured on real estate property - Of Which: non-SME	32,266	687	30,547	9,499	813	514	31,787	669	30,279	9,786	794	468	468	468	468	
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail	37,244	1,542	24,020	10,099	197	1,200	37,105	1,448	24,710	14,404	1,115	1,115	1,115	1,115	1,115	
Retail - Other Retail - Of Which: SME	17,844	830	6,238	2,078	170	610	17,887	880	6,407	2,165	183	656	656	656	656	
Retail - Other Retail - Of Which: non-SME	19,400	712	17,782	7,821	327	590	19,218	568	18,303	12,239	432	459	459	459	459	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	149	0	149	135	0	0	107	0	107	103	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total ⁽⁴⁾																

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA and P&As from Q1 2025

	IRB Approach															
	As of 31/03/2025						As of 30/06/2025									
	Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
	Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
(In EUR, %)																
Central banks and central governments ⁽³⁾	1	0	0	0	0	0	480	0	35	4	0	0	0	0	0	
Institutions	7,418	11	6,004	1,866	0	0	7,794	11	7,730	1,079	0	0	0	0	0	
Corporates	103,913	2,682	69,326	22,171	544	1,284	103,109	2,604	69,519	22,690	556	1,306	1,306	1,306	1,306	
Corporates - Of Which: Specialised Lending	4,392	50	3,326	901	1	15	4,355	10	3,280	849	1	19	19	19	19	
Corporates - Of Which: SME	21,996	283	15,420	4,761	156	281	21,908	282	15,608	4,683	151	283	283	283	283	
Retail	77,715	208	50,585	16,409	64	166	76,846	211	51,631	4,340	63	157	157	157	157	
Retail - Secured on real estate property	21,181	30	21,271	7,650	17	52	21,429	10	21,320	7,443	16	47	47	47	47	
Retail - Secured on real estate property - Of Which: SME	718	10	694	92	3	30	690	10	668	91	3	11	11	11	11	
Retail - Secured on real estate property - Of Which: non-SME	7,063	20	6,877	828	14	42	6,839	8	6,723	80	2	10	10	10	10	
Retail - Qualifying Revolving	4,550	12	1,866	209	5	13	4,519	11	1,848	248	4	12	12	12	12	
Retail - Other Retail	8,056	111	6,888	1,621	44	104	8,275	111	6,886	3,774	44	101	101	101	101	
Retail - Other Retail - Of Which: SME	1,432	36	944	247	22	39	1,397	37	949	248	39	39	39	39	39	
Retail - Other Retail - Of Which: non-SME	6,624	75	5,944	1,374	22	65	6,878	74	5,937	3,526	5	59	59	59	59	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	1	0	0	2	0	2	1	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total ⁽⁴⁾																

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA and P&As from Q1 2025

	IRB Approach															
	As of 31/03/2025						As of 30/06/2025									
	Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
	Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
(In EUR, %)																
Central banks and central governments ⁽³⁾	1,255	0	182	36	0	0	829	0	578	53	0	0	0	0	0	
Institutions	3,091	0	2,194	228	0	0	3,199	0	2,244	295	0	0	0	0	0	
Corporates	45,828	1,080	28,317	11,197	409	740	46,711	1,086	28,755	11,482	492	606	606	606	606	
Corporates - Of Which: Specialised Lending	910	0	840	483	0	2	912	0	847	407	0	2	2	2	2	
Corporates - Of Which: SME	7,717	493	6,652	2,021	284	229	7,912	496	6,592	2,209	299	232	232	232	232	
Retail	21,875	493	20,477	6,100	374	452	21,836	499	20,592	6,071	299	455	455	455	455	
Retail - Secured on real estate property	15,156	243	15,281	4,911	158	241	15,102	231	15,226	4,246	102	245	245	245	245	
Retail - Secured on real estate property - Of Which: SME	1,821	96	1,805	571	44	46	1,812	92	1,793	549	40	44	44	44	44	
Retail - Secured on real estate property - Of Which: non-SME	13,335	148	13,476	3,360	64	197	13,408	115	13,643	3,697	62	201	201	201	201	
Retail - Qualifying Revolving	3,292	125	2,454	500	208	105	3,274	133	2,412	485	70	105	105	105	105	
Retail - Other Retail	3,180	187	2,191	1,150	70	140	3,189	166	2,191	1,811	65	110	110	110	110	
Retail - Other Retail - Of Which: SME	404	47	500	201	37	34	420	46	495	176	36	32	32	32	32	
Retail - Other Retail - Of Which: non-SME	2,471	137	2,259	1,008	20	70	2,471	137	2,459	1,106	20	78	78	78	78	
Equity	0	0	0													

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
UNITED STATES	Central banks and central governments ⁽³⁾	6,090	0	6,090	0	0	0	2,264	0	2,264	0	0	0
	Institutions	14,830	0	1,274	220	0	1	1,389	0	1,389	208	0	0
	Corporates	20,440	38	7,215	2,100	1	24	20,214	36	7,498	2,257	2	13
	Corporates - Of Which: Specialised Lending	40	0	2	0	0	0	40	0	2	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	2	0	2	1	0	0	3	0	3	1	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	2	1	0	0	3	0	3	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA's and PSE's from Q1 2025

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
FRANCE	Central banks and central governments ⁽³⁾	217	0	0	0	0	0	246	0	0	0	0	0
	Institutions	8,410	0	792	237	0	0	9,202	0	2,886	1,008	0	0
	Corporates	10,714	81	5,595	1,905	3	35	10,563	57	5,590	1,870	3	15
	Corporates - Of Which: Specialised Lending	920	25	754	136	2	5	905	24	749	138	2	3
	Corporates - Of Which: SME	161	25	565	78	2	3	158	24	155	33	2	3
	Retail	3	0	3	1	0	0	3	0	3	1	0	0
	Retail - Secured on real estate property	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA's and PSE's from Q1 2025

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
SPAIN	Central banks and central governments ⁽³⁾	42	0	42	0	0	0	38	0	38	0	0	0
	Institutions	1,202	0	792	237	0	0	1,219	0	719	148	0	0
	Corporates	6,099	4	3,111	985	0	24	6,961	4	3,020	949	0	1
	Corporates - Of Which: Specialised Lending	407	0	320	50	0	0	405	0	321	49	0	0
	Corporates - Of Which: SME	160	0	59	6	0	0	159	0	58	6	0	0
	Retail	1	0	1	0	0	0	1	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA's and PSE's from Q1 2025

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
CROATIA	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	12	0	0	0	0	0	12	0	2	0	0	0
	Corporates	249	17	110	42	15	16	233	17	162	64	14	16
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	17	17	17	15	15	16	17	17	17	14	14	16
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA's and PSE's from Q1 2025

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
ROMANIA	Central banks and central governments ⁽³⁾	196	0	196	71	0	0	195	0	195	68	0	0
	Institutions	151	0	8	3	3	0	48	48	0	6	0	0
	Corporates	144	2	77	24	0	0	137	1	76	24	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	35	0	32	4	0	0	35	0	32	5	0	0
	Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Incl. RGA's and PSE's from Q1 2025

		IRB Approach											
		As of 31/03/2025				As of 30/06/2025							
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions				
(In EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
BULGARIA	Central banks and central governments ⁽³⁾	48	0	48	11	0	0	48	0	48	10	0	0
	Institutions	24	0	6	3	3	0	93	0	74	0	0	0
	Corporates	135	0	300	116	0	0	401	0	209	84	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	1	0	1	0	0	0						

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UNICREDIT, SOCIETA' PER AZIONI

As of 31/12/2024

(mln EUR)		Direct exposures														Off balance sheet		Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet								Derivatives				Off-balance sheet exposures					
		Non-derivative financial assets by accounting portfolio								Derivatives with positive fair value		Derivatives with negative fair value		Nominal	Provisions				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)			of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost				Carrying amount	Notional amount		Carrying amount
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		212	212	0	0	0	0	0	110	103	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		223	223	0	0	0	0	110	103	0	0	0	0	0	0	0	0	0	
[0 - 3M]	France	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		90	90	0	0	0	0	83	7	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		293	293	0	0	0	0	217	71	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		956	956	0	0	0	0	421	494	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		3,216	3,216	0	0	0	0	1,666	1,542	0	0	0	0	0	0	0	0	0	0
[10Y - more]	863	863	0	0	0	0	574	253	0	0	0	0	0	0	0	0	0		
Total		5,369	5,369	235	235	0	2,972	2,417	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Germany	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		636	636	0	0	0	0	199	330	18	135	2	25	0	0	0	0	0	
[1Y - 2Y]		763	763	11	11	0	0	310	265	98	1,015	20	351	0	0	0	0	0	
[2Y - 3Y]		872	872	4	4	0	0	368	397	98	1,083	12	276	0	0	0	0	0	
[3Y - 5Y]		2,510	2,510	89	89	0	0	1,200	1,269	108	1,688	88	1,547	0	0	0	0	0	
[5Y - 10Y]		4,291	4,291	83	83	0	0	889	3,116	157	1,488	149	2,330	0	0	0	0	0	
[10Y - more]	6,560	6,560	276	276	0	0	6,215	1,204	386	6,378	386	2,107	0	0	0	0	0		
Total		15,939	15,939	393	393	0	10,611	11,795	1,689	12,167	692	6,001	2,107	0	0	0	0		
[0 - 3M]	Croatia	253	253	0	0	0	0	147	105	0	0	0	23	0	0	0	0	0	
[3M - 1Y]		32	32	0	0	0	0	2	30	0	0	0	11	0	0	0	0		
[1Y - 2Y]		732	732	0	0	0	0	61	671	0	0	0	4	0	0	0	0		
[2Y - 3Y]		396	396	0	0	0	0	196	197	0	0	0	2	0	0	0	0		
[3Y - 5Y]		608	608	0	0	0	0	175	432	0	0	0	2	0	0	0	0		
[5Y - 10Y]		1,287	1,286	1	1	0	0	332	954	0	0	0	0	0	0	0	0		
[10Y - more]	1,389	1,188	1	1	0	0	80	1,107	0	0	0	110	0	0	0	0			
Total		4,295	4,291	2	2	0	870	3,421	0	0	0	23	337	0	0	0			
[0 - 3M]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		158	158	0	0	0	0	0	158	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		158	158	0	0	0	0	158	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Hungary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		104	104	1	1	0	0	6	90	1	0	0	42	0	0	0	0		
[1Y - 2Y]		287	282	0	0	0	0	16	261	0	0	0	0	0	0	0	0		
[2Y - 3Y]		172	171	1	1	0	0	339	430	0	0	0	0	0	0	0	0		
[3Y - 5Y]		708	708	5	5	0	0	180	523	43	0	0	0	0	0	0	0		
[5Y - 10Y]		388	368	9	9	0	0	94	271	0	0	0	0	0	0	0	0		
[10Y - more]	5	5	0	0	0	0	5	0	0	0	0	0	0	0	0	0			
Total		2,044	2,038	18	18	0	434	1,575	44	0	0	0	45	0	0	0			
[0 - 3M]	Ireland	524	524	0	0	0	0	0	524	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		190	190	0	0	0	0	0	190	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Total		714	714	0	0	0	0	714	524	0	0	0	0	0	0	0			
[0 - 3M]	Italy	1,725	1,691	0	0	0	0	1,690	0	0	0	0	1,336	0	0	0	0		
[3M - 1Y]		2,254	2,251	5	5	0	0	274	1,975	0	4	9	821	0	0	0	0		
[1Y - 2Y]		8,132	8,125	39	39	0	0	4,090	3,995	0	6	0	73	0	0	0	0		
[2Y - 3Y]		4,981	4,980	42	42	0	0	3,628	1,310	0	0	0	6	0	0	0	0		
[3Y - 5Y]		12,944	12,942	163	163	0	0	4,685	8,039	0	0	0	108	0	0	0	0		
[5Y - 10Y]		12,206	12,203	96	96	0	0	6,793	5,312	27	167	66	111	0	0	0	0		
[10Y - more]	2,399	2,399	151	151	0	0	665	1,583	1,083	5,691	90	1,132	189	0	0	0			
Total		44,636	44,591	495	495	0	20,136	23,905	1,084	5,868	117	1,603	2,545	5	0	0			

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UNICREDIT, SOCIETA' PER AZIONI

As of 31/12/2024

(mln EUR)		Direct exposures														Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet				Derivatives with positive fair value				Derivatives with negative fair value				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Carrying amount		Notional amount		Carrying amount		Notional amount			Off-balance sheet exposures	
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost					Nominal	Provisions					
[0 - 3M]	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		3	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		2	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	6	6	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		3	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		11	11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		8	8	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	60	60	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	83	83	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		4	4	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		8	8	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	12	12	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Poland	206	206	0	0	0	161	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		62	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		104	104	13	0	0	67	24	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		142	142	5	0	0	79	98	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		125	125	10	0	0	101	385	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		568	568	27	0	0	150	27	0	0	0	0	0	0	0	0	0	0
[10Y - more]	6	6	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	
Total	1,250	1,250	63	0	0	567	607	0	0	0	0	0	0	0	0	0	200	
[0 - 3M]	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		25	25	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		281	281	0	0	0	0	281	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		139	139	0	0	0	32	107	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		25	25	0	0	0	25	25	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		531	531	0	0	0	142	389	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	1,001	1,001	199	0	0	199	802	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Romania	61	61	0	0	53	8	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		492	492	0	0	228	293	0	0	0	0	0	0	0	0	0	27	0
[1Y - 2Y]		351	350	10	0	213	127	0	0	0	0	0	0	0	0	0	0	213
[2Y - 3Y]		285	285	0	0	160	91	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		968	962	12	0	237	713	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		1,337	1,291	14	0	87	1,184	0	0	0	0	0	0	0	0	0	25	0
[10Y - more]	203	203	0	0	199	0	0	0	0	0	0	0	0	0	0	24	0	
Total	3,645	3,637	63	0	978	2,575	0	0	0	0	0	0	0	0	76	0	177	

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UNICREDIT, SOCIETA' PER AZIONI

As of 31/12/2024

(mln EUR)		Direct exposures												Off balance sheet		Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet				Derivatives with positive fair value				Derivatives with negative fair value				Off-balance sheet exposures			
		Non-derivative financial assets by accounting portfolio												Nominal	Provisions		
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount						
[0 - 3M]	Other Central and eastern Europe countries non EEA	207	207	0	0	135	130	0	0	20	208	0	0	0	0	0	
[3M - 1Y]		81	81	0	0	40	38	0	0	0	0	2	0	0	0	0	
[1Y - 2Y]		188	187	5	0	99	94	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		300	299	1	0	200	81	118	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		455	451	2	0	378	71	378	0	0	0	0	0	0	0	0	0
[5Y - 10Y]	602	601	18	0	117	466	0	0	0	0	0	0	0	64	0	0	
[10Y+ more]	15	15	1	0	0	14	0	0	0	0	0	0	0	0	0	0	
Total	1,808	1,799	25	0	542	1,228	0	0	20	289	67	0	0	0	0	316	
[0 - 3M]	Middle East	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	
[3M - 1Y]		140	140	0	0	111	29	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		33	33	0	0	0	33	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		186	186	0	0	186	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]	591	591	0	0	0	591	0	0	0	0	0	0	0	30	0		
[10Y+ more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total	850	850	0	0	311	840	0	0	0	0	31	0	0	0	0	34	
[0 - 3M]	Latin America and the Caribbean	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		1	1	0	0	0	1	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		83	83	0	0	0	83	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]	104	104	0	0	0	104	0	0	0	0	0	0	0	0	0		
[10Y+ more]	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total	201	189	0	0	0	189	0	0	0	0	0	0	0	0	0	10	
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		2	2	0	0	0	2	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		43	41	0	0	0	41	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		6	6	0	0	0	6	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		127	127	0	0	0	127	0	0	0	0	0	0	0	3	0	
[5Y - 10Y]	412	412	0	0	0	412	0	0	0	0	0	0	0	82	0		
[10Y+ more]	466	466	0	0	0	466	0	0	0	0	0	0	0	164	0		
Total	1,058	1,053	0	0	0	1,055	0	0	0	0	243	0	0	0	0	58	
[0 - 3M]	Others ⁽¹⁾	205	205	0	0	75	130	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		32	32	0	0	25	7	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		35	33	12	0	15	9	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		672	672	139	0	469	84	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		1,248	1,248	33	0	699	515	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]	5,230	5,228	96	30	2,234	2,895	0	0	0	0	0	0	0	18	0		
[10Y+ more]	5,896	5,895	2,379	207	1,637	1,451	0	0	0	0	0	0	0	389	0		
Total	13,319	13,316	2,614	237	5,133	5,112	0	0	0	0	407	0	0	0	42		

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of 0.4.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

2025 EU-wide Transparency Exercise
Performing and non-performing exposures
UNIKREDIT, SOCIETÀ PER AZIONI

	As of 30/09/2024														As of 30/09/2024																										
	Gross carrying amount/ Nominal amount				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾										Collateral and financial guarantees received from non-performing exposures				Gross carrying amount/ Nominal amount				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions ⁽¹⁾										Collateral and financial guarantees received from non-performing exposures								
	Of which performing	Of which non-performing ⁽²⁾			Of performing exposures ⁽³⁾					Of non-performing exposures ⁽³⁾					Of which performing	Of which non-performing ⁽²⁾			Of performing exposures ⁽³⁾					Of non-performing exposures ⁽³⁾																	
		Of which Stage 1	Of which performing but past due 90 days and <180 days	Of which Stage 2	Of which Stage 2	Of which defaulted	Of which stage 1 ⁽⁴⁾	Of which Stage 2	Of which Stage 2	Of which Stage 2	Of which Stage 3 ⁽⁴⁾	Of which Stage 2	Of which Stage 3 ⁽⁴⁾	Of which Stage 2		Of which defaulted	Of which stage 1 ⁽⁴⁾	Of which Stage 2	Of which Stage 2	Of which Stage 2	Of which Stage 2	Of which Stage 2	Of which Stage 3 ⁽⁴⁾																		
Cash balances at central banks and other demand deposits	43,776	43,670	234	0	107	0	107	73	0	86	0	54	0	45,940	45,854	544	0	107	0	107	74	0	86	0	54	0	46,000	45,914	544	0	107	0	107	74	0	86	0				
Debt securities (including at amortised cost and fair value)	186,991	186,893	2,139	0	0	0	184	117	125	189	137	85	0	173,353	173,159	2,205	0	194	0	194	119	105	86	140	0	85	0	177,558	177,364	2,205	0	194	0	194	119	105	86	140	0		
Central banks	480	480	0	0	0	0	0	0	0	0	0	0	0	231	231	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	113,529	113,529	3,119	0	1	0	1	0	112	102	1	0	0	114,200	114,200	3,114	0	1	0	1	0	84	72	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other institutions	28,346	28,346	95	0	2	0	0	0	2	1	0	0	0	28,210	28,210	95	0	2	0	2	0	4	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	21,226	21,222	174	0	100	0	100	111	2	4	118	80	0	20,407	20,403	174	0	100	0	100	111	0	1	128	0	82	0	20,581	20,577	174	0	100	0	100	111	0	1	128	0	82	0
Non-financial corporations	3,652	3,627	181	0	0	0	0	0	0	0	0	0	0	3,552	3,545	184	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Loans and advances (including at amortised cost and fair value)	494,154	492,205	54,174	1,000	11,851	0	11,851	11,796	4,229	2,221	5,538	5,598	1,308	478,454	476,429	54,393	1,700	11,223	0	11,223	11,078	4,074	2,058	5,123	0	5,065	1,808	476,662	474,637	54,612	1,700	10,523	0	10,523	10,378	4,074	2,058	5,123	0		
Central banks	14,300	14,300	0	0	0	0	0	0	0	0	0	0	0	12,566	12,566	2,144	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	28,052	28,052	1,082	100	300	0	300	350	45	11	24	31	134	24,523	24,514	1,065	34	300	0	300	356	48	15	24	0	31	235	24,698	24,689	1,082	100	300	350	45	11	24	0	31	235		
Credit institutions	38,542	38,496	94	0	48	0	48	13	0	0	0	0	0	37,972	37,926	94	0	48	0	48	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other financial corporations	87,178	86,794	4,308	0	304	0	304	384	201	310	180	170	17	84,178	83,807	3,889	14	201	0	201	282	220	110	142	0	112	113	84,367	83,996	4,308	0	304	384	201	310	180	170	17			
Non-financial corporations	210,791	202,559	20,387	428	8,236	0	8,236	8,188	2,484	2,004	4,022	4,032	1,257	206,427	201,754	28,947	869	7,862	0	7,862	7,711	2,388	1,879	3,838	0	3,822	2,285	206,635	201,962	20,387	428	8,236	8,188	2,484	2,004	4,022	4,032	1,257			
of which: small and medium sized enterprises	78,871	87,127	9,706	172	3,754	0	3,754	3,709	1,543	889	1,079	1,072	1,207	69,948	66,491	9,144	228	3,027	0	3,027	3,440	1,080	837	1,747	0	1,744	1,310	69,856	66,399	9,706	172	3,754	3,709	1,543	889	1,079	1,072	1,207			
of which: Loans collateralised by commercial immovable property	51,941	49,954	7,744	60	1,991	0	1,991	1,979	788	638	991	947	956	50,105	48,259	7,227	24	1,904	0	1,904	1,890	1,386	730	170	859	0	852	813	51,941	49,954	7,744	60	1,991	1,979	788	638	991	947	956		
Households	139,251	136,478	15,422	460	2,774	0	2,774	2,760	1,419	907	1,204	1,201	1,007	130,789	127,155	15,061	651	2,634	0	2,634	2,601	1,386	916	1,101	0	1,102	1,071	130,840	127,219	15,422	460	2,774	2,760	1,419	907	1,204	1,201	1,007			
of which: Loans collateralised by residential immovable property	85,471	84,241	10,844	270	1,237	0	1,237	1,200	839	507	361	361	812	86,428	85,242	9,880	402	1,180	0	1,180	1,158	775	122	299	0	298	364	86,428	85,242	10,844	270	1,237	1,200	839	507	361	361	812			
of which: Credit for consumption	22,352	21,882	2,090	122	880	0	880	880	341	214	421	421	36	22,077	21,607	2,080	141	880	0	880	877	375	241	304	0	301	30	22,352	21,882	2,090	122	880	880	341	214	421	421	36			
DEBT INSTRUMENTS, other than MT	286,409	286,077	14,339	0	10,100	0	10,100	14,376	6,839	3,383	6,750	6,449	1,700	287,079	286,487	14,339	0	10,100	0	10,100	14,377	6,839	3,383	6,547	0	6,539	2,889	286,409	286,077	14,339	0	10,100	0	10,100	14,377	6,839	3,383	6,547	0		
OFF-BALANCE SHEET EXPOSURE	263,246	263,009	29,019	0	2,000	0	2,000	6,700	660	300	500	490	660	264,124	263,889	29,019	0	2,000	0	2,000	6,700	660	300	490	0	490	2,889	263,246	263,009	29,019	0	2,000	0	2,000	6,700	660	300	490	0		

⁽¹⁾ For the definition of off-balance sheet exposures refer to Article 12(1) of Regulation (EU) No 175/2014 (SMB)

⁽²⁾ Provisions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet measures.

⁽³⁾ Provisions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement. The accumulated credit losses in the statement due to credit risk for financial instruments measured at the value through profit or loss other than HT and provisions for off-balance sheet measures.

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with positive sign if they are increasing over time. Following this convention, information is disclosed with the opposite sign of what is reported according to the IFRS9 provisions (paragraphs 18.02 / 18.03), which follow a sign convention based on a credit loss correction, as explained in Annex 9 of the Transparency Exercise (2023-2024). For off-balance sheet instruments, the same sign (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the IFRS9 sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with positive sign.

⁽⁵⁾ From June 2023, the gross carrying amount of assets and accumulated exposures that are purchased or engaged in credit negotiation or are not included in the impairment stage, as it was the case in previous periods.

2025 EU-wide Transparency Exercise

Forborne exposures

UNICREDIT, SOCIETA' PER AZIONI

	As of 30/09/2024						As of 31/12/2024					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	12	3	2	2	7	0	33	3	3	2	19	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	12	3	2	2	7		33	3	3	2	19	
Loans and advances (including at amortised cost and fair value)	10,378	3,642	2,246	1,730	4,906	1,221	9,576	3,336	2,042	1,568	4,743	1,116
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	26	13	7	7	0	0	27	14	7	6	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	752	197	145	81	408	8	709	153	137	79	407	9
Non-financial corporations	8,257	2,776	1,772	1,396	3,680	860	7,562	2,550	1,611	1,269	3,545	761
of which: small and medium-sized enterprises	2,584	1,374	822	698	1,316		2,253	1,206	752	622	1,208	
Households	1,343	657	322	246	818	353	1,279	619	287	213	791	346
DEBT INSTRUMENTS other than HFT	10,391	3,645	2,248	1,731	4,913		9,610	3,338	2,045	1,570	4,762	
Loan commitments given	951	207	31	17	287	29	968	250	44	30	308	46
QUALITY OF FORBEARANCE												
Loans and advances that have been forborne more than twice ⁽³⁾	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ⁽³⁾	0						0					

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise

Forborne exposures

UNICREDIT, SOCIETA' PER AZIONI

	As of 31/03/2025						As of 30/06/2025					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	48	0	2	0	27	0	45	0	2	0	26	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	48	0	2	0	27		45	0	2	0	26	
Loans and advances (including at amortised cost and fair value)	9,744	3,590	2,073	1,599	4,731	1,260	9,777	3,977	2,096	1,676	4,631	1,383
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	26	13	6	6	0	0	31	13	6	6	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	555	30	86	24	384	2	478	35	101	29	308	3
Non-financial corporations	7,913	2,915	1,693	1,350	3,580	907	8,092	3,313	1,717	1,426	3,610	1,044
of which: small and medium-sized enterprises	2,280	1,235	749	623	1,156		2,233	1,240	739	620	1,091	
Households	1,250	632	288	220	768	351	1,176	615	272	215	712	337
DEBT INSTRUMENTS other than HFT	9,792	3,590	2,075	1,599	4,759		9,821	3,977	2,098	1,676	4,656	
Loan commitments given	960	217	36	24	242	33	952	217	48	39	198	42
QUALITY OF FORBEARANCE												
Loans and advances that have been forborne more than twice (1)	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria (1)	0						0					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1, paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 UNICREDIT, SOCIETA' PER AZIONI

(mln EUR)	As of 30/09/2024							As of 31/12/2024							As of 31/03/2025							As of 30/06/2025						
	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾								
	Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment					
A Agriculture, forestry and fishing	3,452	153	153	3,452	163	0	3,444	154	154	3,444	175	0	3,432	152	152	3,432	175	0	3,441	158	158	3,441	152	0				
B Mining and quarrying	1,393	11	11	1,393	124	0	1,437	12	12	1,437	122	0	1,360	32	32	1,360	128	0	1,178	24	24	1,178	117	0				
C Manufacturing	52,271	2,603	2,603	52,267	1,922	1	51,192	2,845	2,845	51,189	2,112	1	51,233	2,811	2,811	51,229	2,164	1	51,513	2,842	2,842	51,510	2,163	1				
D Electricity, gas, steam and air conditioning supply	11,080	192	192	11,070	207	0	11,016	104	104	11,016	185	0	10,876	115	115	10,876	216	0	10,833	99	99	10,833	113	0				
E Water supply	2,258	44	44	2,258	64	0	2,241	42	42	2,241	60	0	2,249	41	41	2,249	57	0	2,287	40	40	2,287	33	0				
F Construction	14,019	862	862	13,836	708	0	13,857	893	893	13,695	707	0	13,976	891	891	13,818	720	0	13,838	915	915	13,490	660	0				
G Wholesale and retail trade	37,435	1,750	1,750	37,142	1,189	13	37,365	1,762	1,762	37,309	1,160	13	37,150	1,808	1,808	37,321	1,213	13	37,588	2,071	2,071	37,559	1,311	12				
H Transport and storage	9,866	233	233	9,866	263	0	9,841	216	216	9,840	241	0	10,348	205	205	10,347	206	0	10,698	223	223	10,491	164	0				
I Accommodation and food service activities	3,934	276	276	3,911	195	0	3,943	257	257	3,943	182	0	4,130	248	248	4,130	174	0	4,395	240	240	4,395	178	0				
J Information and communication	6,447	297	297	6,346	246	1	6,322	116	116	6,372	99	1	6,669	117	117	6,515	94	1	7,894	157	157	7,471	84	0				
K Financial and insurance activities	3,560	185	185	3,523	134	0	3,872	77	77	3,834	80	0	3,757	63	63	3,721	67	0	3,981	81	81	3,946	65	0				
L Real estate activities	39,810	941	941	39,777	861	4	39,717	771	771	39,629	668	0	39,991	886	886	39,969	681	0	40,069	1,052	1,052	40,049	706	0				
M Professional, scientific and technical activities	13,763	289	289	13,580	221	0	13,628	249	249	13,552	203	0	17,085	393	393	17,981	289	4	18,512	391	391	18,523	274	10				
N Administrative and support service activities	5,129	95	95	5,126	88	0	5,132	86	86	5,330	77	0	5,153	81	81	5,151	76	0	5,329	80	80	5,327	74	0				
O Public administration and defence, compulsory social security	896	0	0	896	0	0	990	0	0	990	0	0	1,006	0	0	1,006	0	0	983	0	0	983	0	0				
P Education	270	9	9	270	5	0	286	9	9	286	7	0	295	10	10	295	5	0	309	11	11	309	5	0				
Q Human health services and social work activities	1,996	160	160	1,996	89	0	2,024	146	146	2,024	79	0	1,986	146	146	1,986	74	0	1,892	53	53	1,892	48	0				
R Arts, entertainment and recreation	1,191	29	29	1,191	17	0	1,181	23	23	1,181	16	0	1,220	21	21	1,220	15	0	1,145	23	23	1,145	14	0				
S Other services	1,824	106	106	1,824	24	0	1,740	101	101	1,740	39	0	1,717	109	109	1,717	40	0	1,732	109	109	1,732	54	0				
Loans and advances	210,795	8,236	8,236	209,728	6,519	19	209,627	7,882	7,882	209,052	6,212	14	214,733	8,230	8,230	214,321	6,390	19	217,437	8,570	8,570	216,560	6,215	21				

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/débit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

The 'NACE codes' disclosed in this template F 06.01 are the codes included in Regulation (EC) No 1893/2006 of the European Parliament and of the Council (NACE rev. 2). The latter has been reviewed by the Commission Delegated Regulation (EU) 2023/137 of 10 October 2022 (NACE rev. 2.1) which shall apply to the data transmissions to the Commission (Eurostat) relating to each reference period from 1 January 2025. Until the Commission Implementing Regulation (EU) 2021/451 is amended to include the new codes (NACE rev. 2.1), institutions are asked to keep reporting the outdated codes (NACE rev. 2). (ref: EBA's Q&A 2024_7158)