



2025 EU-wide Transparency Exercise

Bank Name	Nykredit Realkredit A/S
LEI Code	LIU16F6VZJSD6UKHD557
Country Code	DK

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

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Leverage ratio

Nykredit Realkredit A/S

(mln EUR, %)		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	12,623	13,563	13,663	12,599	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	12,623	13,563			C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	247,208	251,780	252,854	267,694	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	247,208	251,780			C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.11%	5.39%	5.40%	4.71%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.11%	5.39%			[A.2]/[B.2]	

2025 EU-wide Transparency Exercise
Capital

Nykredit Realcredit A/S

		(in EUR, %)						
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	CONEP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	14,947	14,935	15,843	14,902	CGI.00.0001.0010	Articles 41(1)(b) and 75 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	12,132	13,072	13,168	12,011	CGI.00.0002.0010	Article 62 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and not own capital instruments)	159	159	158	154	CGI.00.0003.0010	Articles 24(1)(a)(i) and (ii), 27 to 29, 30(1), 30(2) and 31 of CRR
	A.1.2	Retained earnings	5,690	6,644	8,064	8,244	CGI.00.0004.0010	Articles 24(1)(a)(iii), 30(2) and 31(1) of CRR
	A.1.3	Accumulated other comprehensive income	1	1	1	1	CGI.00.0005.0010	Articles 41(1)(b), 74(1) and 75 of CRR
	A.1.4	Other Reserves	6,739	6,747	5,516	5,516	CGI.00.0006.0010	Articles 41(1)(b) and 74(1) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	CGI.00.0007.0010	Articles 41(1)(b), 74(1) and 75 of CRR
	A.1.6	Minority interest given recognition in CET1 capital	7	11	11	53	CGI.00.0008.0010	Article 64 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-10	-10	-11	-20	CGI.00.0009.0010	Articles 32 to 35 of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-287	-289	-289	-1,609	CGI.00.0010.0010 + CGI.00.0040.0010	Articles 41(1)(b), 74(1) and 75 of CRR, Articles 43(1)(b), 36(2) and 37 of CRR
	A.1.9	(-) DTA that rely on future profitability and do not arise from temporary differences, net of associated DTLs	0	0	0	0	CGI.00.0011.0010	Article 36(1) of CRR
	A.1.10	(-) IBS shortfall of credit risk adjustments to expected losses	0	0	-26	-34	CGI.00.0012.0010	Articles 36(1)(a), 40 and 103 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-39	-38	-41	-41	CGI.00.0013.0010	Articles 41(1)(b), 74(1) and 75 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	CGI.00.0014.0010	Article 43(2), 36(1) and 64 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	CGI.00.0040.0010	Article 36(1) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight	0	0	0	0	CGI.00.0015.0010 + CGI.00.0016.0010 + CGI.00.0017.0010 + CGI.00.0018.0010 + CGI.00.0019.0010 + CGI.00.0020.0010 + CGI.00.0021.0010 + CGI.00.0022.0010 + CGI.00.0023.0010 + CGI.00.0024.0010 + CGI.00.0025.0010 + CGI.00.0026.0010 + CGI.00.0027.0010 + CGI.00.0028.0010 + CGI.00.0029.0010 + CGI.00.0030.0010 + CGI.00.0031.0010 + CGI.00.0032.0010 + CGI.00.0033.0010 + CGI.00.0034.0010 + CGI.00.0035.0010 + CGI.00.0036.0010 + CGI.00.0037.0010 + CGI.00.0038.0010 + CGI.00.0039.0010 + CGI.00.0040.0010 + CGI.00.0041.0010 + CGI.00.0042.0010 + CGI.00.0043.0010 + CGI.00.0044.0010 + CGI.00.0045.0010 + CGI.00.0046.0010 + CGI.00.0047.0010 + CGI.00.0048.0010 + CGI.00.0049.0010 + CGI.00.0050.0010 + CGI.00.0051.0010 + CGI.00.0052.0010 + CGI.00.0053.0010 + CGI.00.0054.0010 + CGI.00.0055.0010 + CGI.00.0056.0010 + CGI.00.0057.0010 + CGI.00.0058.0010 + CGI.00.0059.0010 + CGI.00.0060.0010 + CGI.00.0061.0010 + 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CGI.00.0634.0010 + CGI.00.0635.0010 + CGI.00.0636.0010 + CGI.00.0637.0010 + CGI.00.0638.0010 + CGI.00.0639.0010 + CGI.00.0640.0010 + CGI.00.0641.0010 + CGI.00.0642.0010 + CGI.00.0643.0010 + CGI.00.0644.0010 + CGI.00.0645.0010 + CGI.00.0646.0010 + CGI.00.0647.0010 + CGI.00.0648.0010 + CGI.00.0649.0010 + CGI.00.0650.0010 + CGI.00.0651.0010 + CGI.00.0652.0010 + CGI.00.0653.0010 + CGI.00.0654.0010 + CGI.00.0655.0010 + CGI.00.0656.0010 + CGI.00.0657.0010 + CGI.00.0658.0010 + CGI.00.0659.0010 + CGI.00.0660.0010 + CGI.00.0661.0010 + CGI.00.0662.0010 + CGI.00.0663.0010 + CGI.00.0664.0010 + CGI.00.0665.0010 + CGI.00.0666.0010 + CGI.00.0667.0010 + CGI.00.0668.0010 + CGI.00.0669.0010 + CGI.00.0670.0010 + CGI.00.0671.0010 + CGI.00.0672.0010 + CGI.00.0673.0010 + CGI.00.0674.0010 + CGI.00.0675.0010 + CGI.00.0676.0010 + CGI.00.0677.0010 + CGI.00.0678.0010 + CGI.00.0679.0010 + CGI.00.0680.0010 + CGI.00.0681.0010 + CGI.00.0682.0010 + CGI.00.0683.0010 + CGI.00.0684.0010 + CGI.00.0685.0010 + CGI.00.0686.0010 + CGI.00.0687.0010 + CGI.00.0688.0010 + CGI.00.0689.0010 + CGI.00.0690.0010 + CGI.00.0691.0010 + CGI.00.0692.0010 + CGI.00.0693.0010 + CGI.00.0694.0010 + CGI.00.0	

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P&L

Nykredit Realkredit A/S

(min EUR)	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025
Interest income	5,760	7,648	1,756	3,515
Of which debt securities income	0	0	0	9
Of which loans and advances income	5,604	7,429	1,685	3,362
Interest expenses	4,645	6,167	1,405	2,763
(Of which deposits expenses)	289	373	73	130
(Of which debt securities issued expenses)	4,037	5,370	1,232	2,439
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	68	71	15	42
Net Fee and commission income	26	41	18	12
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	150	195	45	84
Gains or (-) losses on financial assets and liabilities held for trading, net	91	106	26	51
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	689	894	196	341
Gains or (-) losses from hedge accounting, net	0	0	0	0
Exchange differences (gain or (-) loss), net	-118	-142	-10	-60
Net other operating income / (expenses)	184	244	78	160
TOTAL OPERATING INCOME, NET	2,203	2,889	720	1,383
(Administrative expenses)	624	862	212	547
(Cash contributions to resolution funds and deposit guarantee schemes)	23	30	0	0
(Depreciation)	28	39	12	25
Modification gains or (-) losses, net	0	0	0	0
(Provisions or (-) reversal of provisions)	3	-3	-1	-5
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	3	-3	-1	-5
(Other provisions)	0	0	0	0
Of which pending legal issues and tax litigation ⁽¹⁾	0	0	0	0
Of which restructuring ²	0	0	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ⁽²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-17	-31	16	40
(Financial assets at fair value through other comprehensive income)	0	0	0	0
(Financial assets at amortised cost)	-17	-31	16	40
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	0	0	0
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0	1	27	223
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-9	-6	-2	-2
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1,534	1,987	506	997
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1,202	1,573	402	839
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	1,202	1,573	402	839
Of which attributable to owners of the parent	1,194	1,558	398	826

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

Nykredit Realkredit A/S

ASSETS:		As of 30/09/2024				As of 31/12/2024				As of 31/03/2025				As of 30/06/2025				References
		Fair value hierarchy				Fair value hierarchy				Fair value hierarchy				Fair value hierarchy				
		Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	7,195				8,688				10,162				8,133				IAS 1.54 (f)	
Financial assets held for trading	1,278	9	1,267	2	1,255	3	1,249	3	1,152	3	1,146	3	4,001	17	3,980	3	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	14,263	2,535	11,214	513	14,239	1,959	11,738	531	13,190	2,009	10,633	549	12,205	2,505	9,200	499	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	189,012	0	189,012	0	191,183	0	191,183	0	192,445	0	192,445	0	196,264	0	196,264	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(b); IFRS 9.4.1.2a	
Financial assets at amortised cost	20,194				20,688				21,925				33,874				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	6	0	6	0	23	0	23	0	34	0	34	0	132	0	132	0	IFRS 9.6.2.1; Annex V Part 1.2.2; Annex V Part 1.2.6	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.49A(a); IFRS 9.6.5.8	
Other assets ⁽¹⁾	1,340				2,019				2,403				7,063					
TOTAL ASSETS	233,288				238,085				241,312				261,751				IAS 1.9(a); XI 6	

⁽¹⁾ Portfolios, which are not GAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector ⁽¹⁾		As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025						References
		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Financial assets at fair value through other comprehensive income	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	232	0	0	0	0	0	0	233	0	0	0	0	0	0	0	0	0	0	0	0	235	0	0	0	Annex V Part 1.31, 44(b)
	Loans and advances	16,454	3,485	435	-47	-138	-226	17,107	3,271	466	-48	-108	-232	18,285	3,314	525	-81	-119	-283	20,816	3,796	693	-89	-177	-400	Annex V Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

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Breakdown of liabilities

Nykredit Realkredit A/S

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Financial liabilities held for trading	1,986	2,064	2,015	1,955	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ⁽¹⁾	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	187,041	190,434	191,188	193,322	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	28,788	30,369	32,226	49,444	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ⁽¹⁾	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	0	0	0	32	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	95	90	81	186	IAS 37.10; IAS 1.54(l)
Tax liabilities	344	93	114	236	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	1,327	958	1,215	1,538	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ⁽¹⁾	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	219,580	224,008	226,839	246,714	IAS 1.9(b);IG 6
TOTAL EQUITY	13,708	14,077	14,473	15,037	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	233,288	238,085	241,312	261,751	IAS 1.IG6

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2025 EU-wide Transparency Exercise

Breakdown of liabilities

Nykredit Realkredit A/S

(min EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Derivatives		1,192	1,155	1,090	1,274	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	794	909	925	714	Annex V.Part 1.31
Deposits	Central banks	12	40	9	30	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	0	0	0	24	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	44	43	47	127	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	39	39	43	102	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	2,050	1,846	2,003	2,047	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	1,146	1,099	1,403	1,569	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	3,735	3,741	3,647	5,249	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	1,825	1,830	1,978	2,687	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	4,260	3,945	4,646	6,210	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	3,374	3,314	3,258	5,044	ECB/2013/33 Annex 2.Part 2.9.1
	Households	9,511	10,201	10,474	23,094	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	7,438	8,101	8,284	15,633	Annex V.Part 1.42(f), 44(c)
Debt securities issued		196,217	200,987	202,586	206,009	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		1,405	1,407	2,171	3,582	Annex V.Part 1.37
Other financial liabilities		0	0	0	0	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		217,815	222,867	225,429	244,754	

2025 EU-wide Transparency Exercise

Market Risk
Nykkredit Realkredit A/S

TOTAL RISK EXPOSURE AMOUNT	SA		IM										IM										TOTAL RISK EXPOSURE AMOUNT
	TOTAL RISK EXPOSURE AMOUNT		VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP		TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP		TOTAL RISK EXPOSURE AMOUNT			
	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE				
(mln EUR)	As of 30/09/2024	As of 31/12/2024	As of 30/09/2024										As of 31/12/2024										
Traded Debt Instruments	1,005	1,066	40	8	164	34						35	9	159	33								
Of which: General risk	215	312	40	8	164	34						35	9	159	33								
Of which: Specific risk	791	755	0	0	0	0						0	0	0	0								
Equities	2	2	3	1	7	1						2	0	3	0								
Of which: General risk	1	1	3	1	7	1						2	0	3	0								
Of which: Specific risk	1	1	0	0	0	0						0	0	0	0								
Foreign exchange risk	0	0	3	1	7	2						4	1	9	3								
Commodities risk	0	0	0	0	0	0						0	0	0	0								
Total	1,008	1,069	41	8	167	35	0	0	0	0	0	36	9	162	33	0	0	0	0	0	0	2,472	
	As of 31/03/2025	As of 30/06/2025	As of 31/03/2025										As of 30/06/2025										
Traded Debt Instruments	725	1,174	38	12	142	32						59	16	144	33								
Of which: General risk	21	190	38	12	142	32						59	16	144	33								
Of which: Specific risk	704	983	0	0	0	0						0	0	0	0								
Equities	3	12	2	0	3	0						2	0	3	0								
Of which: General risk	2	6	2	0	3	0						2	0	3	0								
Of which: Specific risk	1	6	0	0	0	0						0	0	0	0								
Foreign exchange risk	0	22	4	1	9	2						7	2	10	3								
Commodities risk	0	1	0	0	0	0						0	0	0	0								
Total	728	1,209	39	12	146	33	0	0	0	0	0	59	16	146	33	0	0	0	0	0	0	2,561	

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR). For internal model banks, it also does not include certain add-ons imposed by the supervisor as part of the ongoing review of internal models (Article 110 CRR), both the own fund requirements for these CIU positions and those resulting from the add-on for internal model banks re in the RWEA OV1 template.

		Standardised Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data	Central governments or central banks	3,422	3,422	0	0	0	3,422	3,422	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	2,846	2,557	555	0	2,276	2,059	368	0
	Corporates	2,337	2,584	786	0	2,251	2,554	800	0
	of which: SME	426	426	325	0	440	440	335	0
	Retail	398	398	299	0	412	412	309	0
	of which: SME	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable security and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with vertically high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	3,953	3,953	395	0	4,566	4,566	457	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collection Investments undertakings (CIU)	126	126	126	0	126	126	126	0	
Equity	0	0	0	0	0	0	0	0	
Other exposures	0	0	0	0	0	0	0	0	
Standardised Total ⁽⁴⁾	16,980	23,204	2,345	0	18,610	25,927	2,985	0	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effects due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Standardised Total does not include the securitisation position unless in the results prior to the 2024 exercise.

⁽³⁾ Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparty domicile up to 95% of total original exposure or Top 10 countries based on original exposure, whichever is the highest.

⁽⁴⁾ Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

		Standardised Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
DENMARK	Central governments or central banks	6,527	15,513	0	0	6,527	15,513	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	966	899	340	0	1,008	781	279	0
	Corporates	962	962	721	0	962	962	786	0
	of which: SME	426	426	325	0	440	440	335	0
	Retail	398	398	299	0	412	412	309	0
	of which: SME	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with vertically high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	2,944	2,944	294	0	3,002	3,002	300	0
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collection Investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	41	41	41	0	51	51	79	0	
Other exposures	0	0	0	0	0	0	0	0	
Standardised Total ⁽⁴⁾	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effects due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data		142,123	144,974	0	0	4,633	46,964	0	0
	Central governments or central banks	166	167	0	0	237	140	27	0
	Regional governments or local authorities	321	349	0	0	302	304	0	0
	Public sector entities	30	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	886	890	0	0	965	802	303	0
	Institutions	1,129	1,054	888	0	6,261	3,074	2,562	0
	Corporates	0	0	0	0	1,225	1,470	1,368	0
	of which: SME	430	430	322	0	4,567	3,059	2,155	0
	Retail	0	0	0	0	2,009	765	425	0
	of which: SME	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	4,711	4,711	471	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	128	144	12	0
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0
	Equity	1,904	1,904	4,760	0	0	0	0	0
	Other exposures	0	0	0	0	0	0	0	0
	Standardised Total ⁽⁴⁾	19,509	22,423	6,795	0	21,088	26,349	5,140	223

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Standardised Total does not include the securitisation position unless in the results prior to the 2025 exercise.
 (3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparty covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, whichever is the highest.
 (4) Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
DENMARK		20,137	28,683	0	0	6,033	20,954	0	0
	Central governments or central banks	166	167	0	0	237	140	27	0
	Regional governments or local authorities	321	349	0	0	302	304	0	0
	Public sector entities	30	0	0	0	51	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	886	890	232	0	733	565	284	0
	Institutions	1,000	1,044	846	0	4,921	2,923	2,112	0
	Corporates	0	0	0	0	2,304	1,462	1,175	0
	of which: SME	430	430	322	0	4,567	3,059	2,112	0
	Retail	0	0	0	0	1,304	762	422	0
	of which: SME	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable property and ADC exposures	0	0	0	0	5,997	4,309	2,579	0
	of which: SME	0	0	0	0	2,772	2,023	1,244	0
	Exposures in default	0	0	0	0	370	55	58	146
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	4,711	4,711	471	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	128	144	12	0
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0
	Equity	1,904	1,904	4,760	0	1,213	1,213	1,044	0
	Other exposures	0	0	0	0	454	251	251	0
	Standardised Total ⁽⁴⁾	19,509	22,423	6,795	0	21,088	26,349	5,140	223

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty exclude those for securitisation exposures but include general credit risk adjustments.

		IRB Approach									
		As of 30/09/2024					As of 31/12/2024				
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions		
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted			
Consolidated data	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ⁽⁴⁾											

⁽¹⁾Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Local, MGA, and PSD from Q1 2025

⁽³⁾IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

⁽⁴⁾Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparties covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter

		IRB Approach									
		As of 30/09/2024					As of 31/12/2024				
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions		
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted			
DENMARK	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ⁽⁴⁾											

⁽¹⁾Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾Local, MGA, and PSD from Q1 2025

		IRB Approach															
		As of 31/03/2025						As of 30/06/2025									
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Consolidated data	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	86,830	1,058	74,894	20,888	686	689	83,274	1,156	71,572	19,559	707	707	853			
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Corporates - Of Which: SME	34,875	20	33,619	7,362	47	205	42,020	30	33,782	2,774	49	195				
	Retail	132,472	229	126,295	16,225	518	430	130,928	209	126,211	16,266	468	526				
	Retail - Secured on real estate property	124,225	404	123,841	14,752	410	332	130,443	363	129,690	14,869	373	465				
	Retail - Secured on real estate property - Of Which: SME	3,689	2	3,209	217	1	18	21,979	0	10,580	528	1	39				
	Retail - Secured on real estate property - Of Which: non-SME	121,257	402	120,712	14,534	409	314	118,264	362	119,140	14,341	372	467				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	8,790	129	6,284	1,374	108	90	9,708	146	6,821	1,487	126	119				
	Retail - Other Retail - Of Which: SME	2,095	0	2,233	284	2	24	3,025	0	2,521	362	2	28				
	Retail - Other Retail - Of Which: non-SME	6,695	129	4,051	1,090	106	66	6,683	146	4,300	1,125	124	91				
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0				
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0				
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0				
IRB Total ⁽⁴⁾							47,748					46,649					

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Incl. MSLA and PSLs from Q2 2025.
(3) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.
(4) Only the most relevant countries are disclosed. These have been selected either the following six Countries of concentration covering up to 93% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

		IRB Approach															
		As of 31/03/2025						As of 30/06/2025									
		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽²⁾		Risk exposure amount		Value adjustments and provisions	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
DENMARK	Central banks and central governments ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	77,475	847	66,424	18,648	680	649	74,603	984	63,243	17,336	637	811				
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0				
	Corporates - Of Which: SME	33,206	20	32,040	6,931	47	201	48,545	30	32,313	7,035	49	190				
	Retail	111,769	520	120,093	15,312	528	415	138,779	491	125,336	16,105	487	509				
	Retail - Secured on real estate property	123,136	384	122,850	14,561	400	319	129,051	346	128,608	14,681	363	393				
	Retail - Secured on real estate property - Of Which: SME	9,045	2	8,102	216	1	18	11,089	0	10,454	524	1	19				
	Retail - Secured on real estate property - Of Which: non-SME	112,291	382	114,748	14,345	399	301	121,962	346	118,154	14,157	362	384				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	8,660	138	6,342	1,351	108	97	9,728	145	6,788	1,476	124	114				
	Retail - Other Retail - Of Which: SME	2,584	0	2,217	283	2	23	3,025	0	2,515	362	2	28				
	Retail - Other Retail - Of Which: non-SME	6,076	138	4,125	1,068	106	74	6,703	145	4,273	1,114	122	86				
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0				
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0				
Other non-credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0				
IRB Total																	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Incl. MSLA and PSLs from Q2 2025.

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Nykredit Realkredit A/S

As of 31/12/2024

(mln EUR)		Direct exposures												Risk weighted exposure amount			
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet							
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Slovakia																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Slovenia																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Spain																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Sweden																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	United Kingdom	0	0	0	0	0	0	0	0	33	-4,934	-33	10,013	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Iceland	0	0	0	0	0	0	0	0	272	15,245	-157	16,937	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Liechtenstein	0	0	0	0	0	0	0	0	265	10,351	-275	13,666	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Norway	0	0	0	0	0	0	0	0	361	10,746	-402	11,483	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		0	0	0	0	0	0	0	0	894	15,074	-846	14,124	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		0	0	0	0	0	0	0	0	1,544	17,278	-1,570	18,108	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		0	0	0	0	0	0	0	0	604	-4,276	-948	5,546	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		0	0	0	0	0	0	0	0	3,798	78,184	-4,211	90,078	0	0	0	0

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Nykredit Realkredit A/S

As of 31/12/2024

(mln EUR)		Direct exposures														Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet								Derivatives				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures						
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions					
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Other Central and eastern Europe countries non EEA																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Middle East																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Latin America and the Caribbean																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Africa																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Others ⁽¹⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		113	113	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		21	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		51	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		50	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		20	20	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		255	255	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua and Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks and Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Nykredit Realkredit A/S

As of 30/06/2025

(mln EUR)		Direct exposures												Risk weighted exposure amount					
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet									
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures									
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost		Carrying amount	Notional amount		Carrying amount	Notional amount	Nominal	Provisions	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Other Central and eastern Europe countries non EEA																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Middle East																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Latin America and the Caribbean																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Africa																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Others ⁽¹⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua and Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks and Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported "Total" the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

2025 EU-wide Transparency Exercise

Forborne exposures

Nykredit Realkredit A/S

	As of 30/09/2024						As of 31/12/2024						
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(mln EUR)													
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0		0
General governments	0	0	0	0	0		0	0	0	0	0		0
Credit institutions	0	0	0	0	0		0	0	0	0	0		0
Other financial corporations	0	0	0	0	0		0	0	0	0	0		0
Non-financial corporations	0	0	0	0	0		0	0	0	0	0		0
Loans and advances (including at amortised cost and fair value)	293	246	82	82	196	156	268	230	69	69	186	153	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	6	6	6	6	0	0	7	7	6	6	1	1	
Non-financial corporations	102	94	31	30	58	54	86	82	20	20	54	53	
of which: small and medium-sized enterprises	99	92	31	30	55		81	79	20	20	50		
Households	185	145	45	45	139	102	175	141	43	43	131	99	
DEBT INSTRUMENTS other than HFT	293	246	82	82	196		268	230	69	69	186		
Loan commitments given	10	10	0	0	10	10	10	10	0	0	10	10	
QUALITY OF FORBEARANCE													
Loans and advances that have been forborne more than twice (3)	0						0						
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria (3)	0						0						

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise

Forborne exposures

Nykredit Realkredit A/S

	As of 31/03/2025								As of 30/06/2025			
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	275	241	78	78	183	143	324	288	135	134	161	128
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	3	3	3	3	0	0	7	7	7	7	0	0
Non-financial corporations	103	101	37	37	55	44	125	121	70	70	34	30
of which: small and medium-sized enterprises	94	93	36	36	46		114	113	69	69	24	
Households	169	138	38	38	128	98	192	161	58	57	126	98
DEBT INSTRUMENTS other than HFT	275	241	78	78	183		324	288	135	134	161	
Loan commitments given	0	0	0	0	0	0	8	8	0	0	0	0
QUALITY OF FORBEARANCE												
Loans and advances that have been forborne more than twice (1)	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria (1)	0						0					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1, paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise
 Breakdown of loans and advances to non-financial corporations other than held for trading
 Nykredit Realkredit A/S

(mln EUR)	As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025					
	Gross carrying amount		Of which: non-performin	Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount		Of which: non-performin	Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount		Of which: non-performin	Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount		Of which: non-performin	Of which loans and advances subject to impairment	Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾
A Agriculture, forestry and fishing	1,776	25	25	369	5	19	1,795	32	32	358	4	5	1,827	25	25	363	5	6	1,934	27	27	474	15	6
B Mining and quarrying	1	0	0	0	0	0	1	0	0	0	0	0	1	0	0	0	0	0	12	0	0	11	0	0
C Manufacturing	3,793	56	56	1,953	84	4	3,841	56	56	2,017	69	1	4,139	53	53	2,330	78	1	4,662	73	73	2,893	102	0
D Electricity, gas, steam and air conditioning supply	1,854	1	1	609	1	1	2,215	0	0	796	1	1	2,302	70	70	875	28	2	2,614	71	71	1,487	30	30
E Water supply	43	2	2	30	2	0	50	2	2	37	2	0	68	2	2	51	2	0	185	6	6	171	8	0
F Construction	1,476	30	30	315	13	11	1,512	32	32	294	8	2	970	8	8	243	12	1	1,210	21	21	508	25	1
G Wholesale and retail trade	3,150	65	65	1,710	79	10	3,148	68	68	1,697	80	2	2,713	61	61	1,668	104	2	3,436	72	72	2,248	125	2
H Transport and storage	1,305	1	1	734	3	2	1,464	1	1	892	2	0	1,495	1	1	928	2	0	1,745	4	4	1,153	8	0
I Accommodation and food service activities	300	17	17	38	9	3	306	35	35	43	7	2	365	28	28	42	9	2	429	32	32	116	17	2
J Information and communication	1,848	3	3	766	4	1	1,891	3	3	820	4	0	1,843	2	2	750	3	0	1,788	3	3	712	6	0
K Financial and insurance activities	37	1	1	37	0	0	46	1	1	46	0	0	41	0	0	41	0	0	51	0	0	51	0	0
L Real estate activities	49,202	416	416	1,379	39	163	49,687	484	484	1,254	25	78	50,775	402	402	1,311	24	75	53,623	385	385	2,818	54	67
M Professional, scientific and technical activities	502	6	6	224	6	1	461	7	7	167	5	0	488	8	8	196	8	2	589	43	43	303	31	2
N Administrative and support service activities	547	82	82	421	9	1	541	78	78	437	8	0	576	82	82	474	4	0	952	74	74	817	14	0
O Public administration and defence, compulsory social security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	1	0	0
P Education	13	0	0	6	0	0	12	0	0	5	0	0	12	0	0	5	0	0	19	0	0	12	0	0
Q Human health services and social work activities	648	7	7	154	2	2	649	6	6	159	2	1	652	7	7	162	3	1	693	7	7	198	4	1
R Arts, entertainment and recreation	289	10	10	91	1	2	302	10	10	33	1	1	303	7	7	54	1	1	341	8	8	75	1	1
S Other services	241	0	0	214	0	0	250	1	1	220	0	0	299	3	3	259	0	0	321	5	5	280	2	0
Loans and advances	67,124	721	721	9,051	258	221	68,175	815	815	9,276	218	93	68,800	760	760	9,751	280	93	74,604	831	831	14,096	442	114

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

The 'NACE codes' disclosed in this template F 06.01 are the codes included in Regulation (EC) No 1893/2006 of the European Parliament and of the Council (NACE rev. 2). The latter has been reviewed by the Commission Delegated Regulation (EU) 2023/137 of 10 October 2022 (NACE rev. 2.1) which shall apply to the data transmissions to the Commission (Eurostat) relating to each reference period from 1 January 2025. Until the Commission Implementing Regulation (EU) 2021/451 is amended to include the new codes (NACE rev. 2.1), institutions are asked to keep reporting the outdated codes (NACE rev. 2). (ref: EBA's Q&A 2024_7158)