



2025 EU-wide Transparency Exercise

Bank Name	Volkswagen Financial Services AG
LEI Code	529900SSGT49ZZSWYE62
Country Code	DE

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

2025 EU-wide Transparency Exercise

Leverage ratio

Volkswagen Financial Services AG

(mln EUR, %)		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	27,703	29,905	30,475	30,426	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	27,703	29,905			C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	210,612	201,215	201,758	212,136	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	210,612	201,215			C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	13.15%	14.86%	15.10%	14.34%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	13.15%	14.86%			[A.2]/[B.2]	

2025 EU-wide Transparency Exercise
Capital

Volkswagen Financial Services AG

		(in EUR, %)						
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	CONEP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	30,450	32,651	33,222	33,172	CG.00.00010.0010	Articles 41(1)(b) and 75 of CR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	27,303	29,905	30,475	30,426	CG.00.00020.0010	Article 55 of CR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and not own capital instruments)	13,234	13,234	13,234	13,234	CG.00.00030.0010	Articles 24(1)(a)(i) and (ii), 27 to 29, 30(1), 30(2) and 31 of CR
	A.1.2	Retained earnings	12,190	14,354	14,347	14,247	CG.00.00040.0010	Articles 24(1)(a)(i), 30(2) and 31(1) of CR
	A.1.3	Accumulated other comprehensive income	-411	-166	-166	-166	CG.00.00050.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.4	Other Reserves	3,825	3,741	3,741	3,741	CG.00.00060.0010	Articles 41(1)(b) and 31(1) of CR
	A.1.5	Funds for general banking risk	0	0	0	0	CG.00.00070.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	CG.00.00080.0010	Article 64 of CR
	A.1.7	Adjustments to CET1 due to prudential filters	-18	-43	-43	-42	CG.00.00090.0010	Articles 27 to 35 of CR
	A.1.8	(-) Intangible assets (including Goodwill)	-289	-200	-226	-230	CG.00.00100.0010 + CG.00.00110.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR, Articles 43(1)(b), 30(2) and 37(1) of CR
	A.1.9	(-) DTA that rely on future profitability and do not arise from temporary differences, net of associated DTLs	-5	0	0	0	CG.00.00120.0010	Articles 24(1)(a)(i) and 31(1) of CR
	A.1.10	(-) IBS shortfall of credit risk adjustments to expected losses	0	0	0	0	CG.00.00130.0010	Articles 36(1)(a)(i), 40 and 139 of CR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	CG.00.00140.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	CG.00.00150.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	CG.00.00160.0010	Articles 36(1)(a)(i) of CR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight	0	0	0	0	CG.00.00170.0010 + CG.00.00180.0010 + CG.00.00190.0010 + CG.00.00200.0010 + CG.00.00210.0010 + CG.00.00220.0010 + CG.00.00230.0010 + CG.00.00240.0010 + CG.00.00250.0010 + CG.00.00260.0010 + CG.00.00270.0010 + CG.00.00280.0010 + CG.00.00290.0010 + CG.00.00300.0010 + CG.00.00310.0010 + CG.00.00320.0010 + CG.00.00330.0010 + CG.00.00340.0010 + CG.00.00350.0010 + CG.00.00360.0010 + CG.00.00370.0010 + CG.00.00380.0010 + CG.00.00390.0010 + CG.00.00400.0010 + CG.00.00410.0010 + CG.00.00420.0010 + CG.00.00430.0010 + CG.00.00440.0010 + CG.00.00450.0010 + CG.00.00460.0010 + CG.00.00470.0010 + CG.00.00480.0010 + CG.00.00490.0010 + CG.00.00500.0010 + CG.00.00510.0010 + CG.00.00520.0010 + CG.00.00530.0010 + CG.00.00540.0010 + CG.00.00550.0010 + CG.00.00560.0010 + CG.00.00570.0010 + CG.00.00580.0010 + CG.00.00590.0010 + CG.00.00600.0010 + CG.00.00610.0010 + CG.00.00620.0010 + CG.00.00630.0010 + CG.00.00640.0010 + CG.00.00650.0010 + CG.00.00660.0010 + CG.00.00670.0010 + CG.00.00680.0010 + CG.00.00690.0010 + CG.00.00700.0010 + CG.00.00710.0010 + CG.00.00720.0010 + CG.00.00730.0010 + CG.00.00740.0010 + CG.00.00750.0010 + CG.00.00760.0010 + CG.00.00770.0010 + CG.00.00780.0010 + CG.00.00790.0010 + CG.00.00800.0010 + CG.00.00810.0010 + CG.00.00820.0010 + CG.00.00830.0010 + CG.00.00840.0010 + CG.00.00850.0010 + CG.00.00860.0010 + CG.00.00870.0010 + CG.00.00880.0010 + CG.00.00890.0010 + CG.00.00900.0010 + CG.00.00910.0010 + CG.00.00920.0010 + CG.00.00930.0010 + CG.00.00940.0010 + CG.00.00950.0010 + CG.00.00960.0010 + CG.00.00970.0010 + CG.00.00980.0010 + CG.00.00990.0010 + CG.00.01000.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR, Articles 36(1)(a)(i) to 36(1)(a)(v), 36(1)(b) to 36(1)(d), 36(1)(e) and 36(1)(f) of CR, Articles 36(1)(g) to 36(1)(j), 36(1)(k) to 36(1)(n), 36(1)(o) to 36(1)(r), 36(1)(s) to 36(1)(t), 36(1)(u) to 36(1)(v), 36(1)(w) to 36(1)(x), 36(1)(y) to 36(1)(z), 36(1)(aa) to 36(1)(ad), 36(1)(ae) to 36(1)(af), 36(1)(ag) to 36(1)(ah), 36(1)(ai) to 36(1)(aj), 36(1)(ak) to 36(1)(al), 36(1)(am) to 36(1)(an), 36(1)(ao) to 36(1)(ap), 36(1)(aq) to 36(1)(ar), 36(1)(as) to 36(1)(at), 36(1)(au) to 36(1)(av), 36(1)(aw) to 36(1)(ax), 36(1)(ay) to 36(1)(az), 36(1)(ba) to 36(1)(bd), 36(1)(be) to 36(1)(bf), 36(1)(bg) to 36(1)(bh), 36(1)(bi) to 36(1)(bj), 36(1)(bk) to 36(1)(bl), 36(1)(bm) to 36(1)(bn), 36(1)(bo) to 36(1)(bp), 36(1)(bq) to 36(1)(br), 36(1)(bs) to 36(1)(bt), 36(1)(bu) to 36(1)(bv), 36(1)(bw) to 36(1)(bx), 36(1)(by) to 36(1)(bz), 36(1)(ca) to 36(1)(cd), 36(1)(ce) to 36(1)(cf), 36(1)(cg) to 36(1)(ch), 36(1)(ci) to 36(1)(cj), 36(1)(ck) to 36(1)(cl), 36(1)(cm) to 36(1)(cn), 36(1)(co) to 36(1)(cp), 36(1)(cq) to 36(1)(cr), 36(1)(cs) to 36(1)(ct), 36(1)(cu) to 36(1)(cv), 36(1)(cw) to 36(1)(cx), 36(1)(cy) to 36(1)(cz), 36(1)(da) to 36(1)(dd), 36(1)(de) to 36(1)(df), 36(1)(dg) to 36(1)(dh), 36(1)(di) to 36(1)(dj), 36(1)(dk) to 36(1)(dl), 36(1)(dm) to 36(1)(dn), 36(1)(do) to 36(1)(dp), 36(1)(dq) to 36(1)(dr), 36(1)(ds) to 36(1)(dt), 36(1)(du) to 36(1)(dv), 36(1)(dw) to 36(1)(dx), 36(1)(dy) to 36(1)(dz), 36(1)(ea) to 36(1)(eb), 36(1)(ec) to 36(1)(ed), 36(1)(ee) to 36(1)(ef), 36(1)(eg) to 36(1)(eh), 36(1)(ei) to 36(1)(ej), 36(1)(ek) to 36(1)(el), 36(1)(em) to 36(1)(en), 36(1)(eo) to 36(1)(ep), 36(1)(eq) to 36(1)(er), 36(1)(es) to 36(1)(et), 36(1)(eu) to 36(1)(ev), 36(1)(ew) to 36(1)(ex), 36(1)(ey) to 36(1)(ez), 36(1)(fa) to 36(1)(fb), 36(1)(fc) to 36(1)(fd), 36(1)(fe) to 36(1)(ff), 36(1)(fg) to 36(1)(fh), 36(1)(fi) to 36(1)(fj), 36(1)(fk) to 36(1)(fl), 36(1)(fm) to 36(1)(fn), 36(1)(fo) to 36(1)(fp), 36(1)(fq) to 36(1)(fr), 36(1)(fs) to 36(1)(ft), 36(1)(fu) to 36(1)(fv), 36(1)(fw) to 36(1)(fx), 36(1)(fy) to 36(1)(fz), 36(1)(ga) to 36(1)(gb), 36(1)(gc) to 36(1)(gd), 36(1)(ge) to 36(1)(gf), 36(1)(gg) to 36(1)(gh), 36(1)(gi) to 36(1)(gj), 36(1)(gk) to 36(1)(gl), 36(1)(gm) to 36(1)(gn), 36(1)(go) to 36(1)(gp), 36(1)(gq) to 36(1)(gr), 36(1)(gs) to 36(1)(gt), 36(1)(gu) to 36(1)(gv), 36(1)(gw) to 36(1)(gx), 36(1)(gy) to 36(1)(gz), 36(1)(ha) to 36(1)(hb), 36(1)(hc) to 36(1)(hd), 36(1)(he) to 36(1)(hf), 36(1)(hg) to 36(1)(hh), 36(1)(hi) to 36(1)(hj), 36(1)(hk) to 36(1)(hl), 36(1)(hm) to 36(1)(hn), 36(1)(ho) to 36(1)(hp), 36(1)(hq) to 36(1)(hr), 36(1)(hs) to 36(1)(ht), 36(1)(hu) to 36(1)(hv), 36(1)(hw) to 36(1)(hx), 36(1)(hy) to 36(1)(hz), 36(1)(ia) to 36(1)(ib), 36(1)(ic) to 36(1)(id), 36(1)(ie) to 36(1)(if), 36(1)(ig) to 36(1)(ih), 36(1)(ii) to 36(1)(ij), 36(1)(ik) to 36(1)(il), 36(1)(im) to 36(1)(in), 36(1)(io) to 36(1)(ip), 36(1)(iq) to 36(1)(ir), 36(1)(is) to 36(1)(it), 36(1)(iu) to 36(1)(iv), 36(1)(iw) to 36(1)(ix), 36(1)(iy) to 36(1)(iz), 36(1)(ja) to 36(1)(jb), 36(1)(jc) to 36(1)(jd), 36(1)(je) to 36(1)(jf), 36(1)(jg) to 36(1)(jh), 36(1)(ji) to 36(1)(jj), 36(1)(jk) to 36(1)(jl), 36(1)(jm) to 36(1)(jn), 36(1)(jo) to 36(1)(jp), 36(1)(jq) to 36(1)(jr), 36(1)(js) to 36(1)(jt), 36(1)(ju) to 36(1)(jv), 36(1)(jw) to 36(1)(jx), 36(1)(jy) to 36(1)(jz), 36(1)(ka) to 36(1)(kb), 36(1)(kc) to 36(1)(kd), 36(1)(ke) to 36(1)(kf), 36(1)(kg) to 36(1)(kh), 36(1)(ki) to 36(1)(kj), 36(1)(kk) to 36(1)(kl), 36(1)(km) to 36(1)(kn), 36(1)(ko) to 36(1)(kp), 36(1)(kq) to 36(1)(kr), 36(1)(ks) to 36(1)(kt), 36(1)(ku) to 36(1)(kv), 36(1)(kw) to 36(1)(kx), 36(1)(ky) to 36(1)(kz), 36(1)(la) to 36(1)(lb), 36(1)(lc) to 36(1)(ld), 36(1)(le) to 36(1)(lf), 36(1)(lg) to 36(1)(lh), 36(1)(li) to 36(1)(lj), 36(1)(lk) to 36(1)(ll), 36(1)(lm) to 36(1)(ln), 36(1)(lo) to 36(1)(lp), 36(1)(lq) to 36(1)(lr), 36(1)(ls) to 36(1)(lt), 36(1)(lu) to 36(1)(lv), 36(1)(lw) to 36(1)(lx), 36(1)(ly) to 36(1)(lz), 36(1)(ma) to 36(1)(mb), 36(1)(mc) to 36(1)(md), 36(1)(me) to 36(1)(mf), 36(1)(mg) to 36(1)(mh), 36(1)(mi) to 36(1)(mj), 36(1)(mk) to 36(1)(ml), 36(1)(mo) to 36(1)(mn), 36(1)(mp) to 36(1)(mq), 36(1)(mr) to 36(1)(ms), 36(1)(mt) to 36(1)(mu), 36(1)(mv) to 36(1)(mw), 36(1)(mx) to 36(1)(my), 36(1)(mz) to 36(1)(na) to 36(1)(nb), 36(1)(nc) to 36(1)(nd), 36(1)(ne) to 36(1)(nf), 36(1)(ng) to 36(1)(nh), 36(1)(ni) to 36(1)(nj), 36(1)(nk) to 36(1)(nl), 36(1)(no) to 36(1)(np), 36(1)(nq) to 36(1)(nr), 36(1)(ns) to 36(1)(nt), 36(1)(nu) to 36(1)(nv), 36(1)(nw) to 36(1)(nx), 36(1)(ny) to 36(1)(nz), 36(1)(oa) to 36(1)(ob), 36(1)(oc) to 36(1)(od), 36(1)(oe) to 36(1)(of), 36(1)(og) to 36(1)(oh), 36(1)(oi) to 36(1)(oj), 36(1)(ok) to 36(1)(ol), 36(1)(om) to 36(1)(on), 36(1)(oo) to 36(1)(op), 36(1)(oq) to 36(1)(or), 36(1)(os) to 36(1)(ot), 36(1)(ou) to 36(1)(ov), 36(1)(ow) to 36(1)(ox), 36(1)(oy) to 36(1)(oz), 36(1)(pa) to 36(1)(pb), 36(1)(pc) to 36(1)(pd), 36(1)(pe) to 36(1)(pf), 36(1)(pg) to 36(1)(ph), 36(1)(pi) to 36(1)(pj), 36(1)(pk) to 36(1)(pl), 36(1)(pm) to 36(1)(pn), 36(1)(po) to 36(1)(pp), 36(1)(pq) to 36(1)(pr), 36(1)(ps) to 36(1)(pt), 36(1)(pu) to 36(1)(pv), 36(1)(pw) to 36(1)(px), 36(1)(py) to 36(1)(pz), 36(1)(qa) to 36(1)(qb), 36(1)(qc) to 36(1)(qd), 36(1)(qe) to 36(1)(qf), 36(1)(qg) to 36(1)(qh), 36(1)(qi) to 36(1)(qj), 36(1)(qk) to 36(1)(ql), 36(1)(qm) to 36(1)(qn), 36(1)(qo) to 36(1)(qp), 36(1)(qq) to 36(1)(qr), 36(1)(qs) to 36(1)(qt), 36(1)(qu) to 36(1)(qv), 36(1)(qw) to 36(1)(qx), 36(1)(qy) to 36(1)(qz), 36(1)(ra) to 36(1)(rb), 36(1)(rc) to 36(1)(rd), 36(1)(re) to 36(1)(rf), 36(1)(rg) to 36(1)(rh), 36(1)(ri) to 36(1)(rj), 36(1)(rk) to 36(1)(rl), 36(1)(rm) to 36(1)(rn), 36(1)(ro) to 36(1)(rp), 36(1)(rq) to 36(1)(rr), 36(1)(rs) to 36(1)(rt), 36(1)(ru) to 36(1)(rv), 36(1)(rw) to 36(1)(rx), 36(1)(ry) to 36(1)(rz), 36(1)(sa) to 36(1)(sb), 36(1)(sc) to 36(1)(sd), 36(1)(se) to 36(1)(sf), 36(1)(sg) to 36(1)(sh), 36(1)(si) to 36(1)(sj), 36(1)(sk) to 36(1)(sl), 36(1)(sm) to 36(1)(sn), 36(1)(so) to 36(1)(sp), 36(1)(sq) to 36(1)(sr), 36(1)(ss) to 36(1)(st), 36(1)(su) to 36(1)(sv), 36(1)(sw) to 36(1)(sx), 36(1)(sy) to 36(1)(sz), 36(1)(ta) to 36(1)(tb), 36(1)(tc) to 36(1)(td), 36(1)(te) to 36(1)(tf), 36(1)(tg) to 36(1)(th), 36(1)(ti) to 36(1)(tj), 36(1)(tk) to 36(1)(tl), 36(1)(tm) to 36(1)(tn), 36(1)(to) to 36(1)(tp), 36(1)(tq) to 36(1)(tr), 36(1)(ts) to 36(1)(tt), 36(1)(tu) to 36(1)(tv), 36(1)(tw) to 36(1)(tx), 36(1)(ty) to 36(1)(tz), 36(1)(ua) to 36(1)(ub), 36(1)(uc) to 36(1)(ud), 36(1)(ue) to 36(1)(uf), 36(1)(ug) to 36(1)(uh), 36(1)(ui) to 36(1)(uj), 36(1)(uk) to 36(1)(ul), 36(1)(um) to 36(1)(un), 36(1)(uo) to 36(1)(up), 36(1)(uq) to 36(1)(ur), 36(1)(us) to 36(1)(ut), 36(1)(uu) to 36(1)(uv), 36(1)(uw) to 36(1)(ux), 36(1)(uy) to 36(1)(uz), 36(1)(va) to 36(1)(vb), 36(1)(vc) to 36(1)(vd), 36(1)(ve) to 36(1)(vf), 36(1)(vg) to 36(1)(vh), 36(1)(vi) to 36(1)(vj), 36(1)(vk) to 36(1)(vl), 36(1)(vm) to 36(1)(vn), 36(1)(vo) to 36(1)(vp), 36(1)(vq) to 36(1)(vr), 36(1)(vs) to 36(1)(vt), 36(1)(vu) to 36(1)(vv), 36(1)(vw) to 36(1)(wx), 36(1)(vy) to 36(1)(wz), 36(1)(xa) to 36(1)(xb), 36(1)(xc) to 36(1)(xd), 36(1)(xe) to 36(1)(xf), 36(1)(xg) to 36(1)(xh), 36(1)(xi) to 36(1)(xj), 36(1)(xk) to 36(1)(xl), 36(1)(xm) to 36(1)(xn), 36(1)(xo) to 36(1)(xp), 36(1)(xq) to 36(1)(xr), 36(1)(xs) to 36(1)(xt), 36(1)(xu) to 36(1)(xv), 36(1)(xw) to 36(1)(xx), 36(1)(xy) to 36(1)(xz), 36(1)(ya) to 36(1)(yb), 36(1)(yc) to 36(1)(yd), 36(1)(ye) to 36(1)(yf), 36(1)(yg) to 36(1)(yh), 36(1)(yi) to 36(1)(yj), 36(1)(yk) to 36(1)(yl), 36(1)(ym) to 36(1)(yn), 36(1)(yo) to 36(1)(yp), 36(1)(yq) to 36(1)(yr), 36(1)(ys) to 36(1)(yt), 36(1)(yu) to 36(1)(yv), 36(1)(yw) to 36(1)(yx), 36(1)(yz) to 36(1)(za) to 36(1)(zb), 36(1)(zc) to 36(1)(zd), 36(1)(ze) to 36(1)(zf), 36(1)(zg) to 36(1)(zh), 36(1)(zi) to 36(1)(zj), 36(1)(zk) to 36(1)(zl), 36(1)(zm) to 36(1)(zn), 36(1)(zo) to 36(1)(zp), 36(1)(zq) to 36(1)(zr), 36(1)(zs) to 36(1)(zt), 36(1)(zu) to 36(1)(zv), 36(1)(zw) to 36(1)(zx), 36(1)(zy) to 36(1)(zz)
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	CG.00.00400.0010	Articles 36(1)(a)(i) to 36(1)(a)(v), 36(1)(b) to 36(1)(d), 36(1)(e) and 36(1)(f) of CR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	CG.00.00410.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.16	(-) Deductible DTA that rely on future profitability and arise from temporary differences	0	0	0	0	CG.00.00420.0010	Articles 24(1)(a)(i) and 31(1) of CR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-105	-60	-12	-21	CG.00.00430.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.18	(-) Amount exceeding the 17.5% threshold	0	0	0	0	CG.00.00440.0010	Articles 41(1)(b), 24(1)(a)(i) and 31(1) of CR
	A.1.18A	(-) Insufficient coverage for non-performing exposures	-576	-155	-167	-179	CG.00.00450.0010	Articles 36(1)(a)(i) and 36(1)(a)(ii) of CR
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	CG.00.00460.0010	Articles 36(1)(a)(i) and 36(1)(a)(ii) of CR
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	CG.00.00470.0010	Articles 36(1)(a)(i) and 36(1)(a)(ii) of CR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CR	-523	-684	-123	-149	CG.00.00480.0010	Articles 3 CR
A.1.20	CET1 capital elements or deductions - other	0	0	0	0	CG.00.00490.0010	-	
A.1.21	Transitional adjustments	0	0	0	0	CG.00.00500.0010	-	
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (-/+)	0	0	0	0	CG.00.00510.0010	Articles 40(1) to 43, 44, 45, 46, 47, 48(1) and 48(2) of CR	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	CG.00.00520.0010	Articles 479 and 480 of CR	
A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	0	0	CG.00.00530.0010	Articles 480 to 472, 478 and 480 of CR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	CG.00.00540.0010	Articles 61 of CR	
A.2.1	Additional Tier 1 Capital Instruments	0	0	0	0	CG.00.00550.0010	Articles 61 of CR	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	CG.00.00560.0010	Articles 61 of CR	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	CG.00.00570.0010 + CG.00.00580.0010 + CG.00.00590.0010 + CG.00.00600.0010 + CG.00.00610.0010 + CG.00.00620.0010 + CG.00.00630.0010 + CG.00.00640.0010 + CG.00.00650.0010 + CG.00.00660.0010 + CG.00.00670.0010 + CG.00.00680.0010 + CG.00.00690.0010 + CG.00.00700.0010 + CG.00.00710.0010 + CG.00.00720.0010 + CG.00.00730.0010 + CG.00.00740.0010 + CG.00.00750.0010 + CG.00.00760.0010 + CG.00.00770.0010 + CG.00.00780.0010 + CG.00.00790.0010 + CG.00.00800.0010 + CG.00.00810.0010 + CG.00.00820.0010 + CG.00.00830.0010 + CG.00.00840.0010 + CG.00.00850.0010 + CG.00.00860.0010 + CG.00.00870.0010 + CG.00.00880.0010 + CG.00.00890.0010 + CG.00.00900.0010 + CG.00.00910.0010 + CG.00.00920.0010 + CG.00.00930.0010 + CG.00.00940.0010 + CG.00.00950.0010 + CG.00.00960.0010 + CG.00.00970.0010 + CG.00.00980.0010 + CG.00.00990.0010 + CG.00.01000.0010	Articles 61 of CR	
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	CG.00.00990.0010	Articles 61 of CR	
A.3	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	27,303	29,905	30,475	30,426	CG.00.00100.0010	Articles 55 of CR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	2,746	2,746	2,746	2,747	CG.00.00100.0010	Articles 71 of CR	
A.4.1	Tier 2 Capital Instruments	2,746	2,746	2,746	2,747	CG.00.00110.		

2025 EU-wide Transparency Exercise

P&L
Volkswagen Financial Services AG

(min EUR)	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025
Interest income	2,072	4,063	1,881	3,755
Of which debt securities income	58	46	33	42
Of which loans and advances income	1,917	3,898	1,838	3,698
Interest expenses	1,682	3,322	1,501	2,962
(Of which deposits expenses)	1,203	2,365	1,100	2,212
(Of which debt securities issued expenses)	246	492	228	444
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	0	0	0	0
Net Fee and commission income	127	280	129	212
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	-453	-423	-160	-279
Gains or (-) losses on financial assets and liabilities held for trading, net	-68	-60	46	42
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	31	31	-3	-8
Gains or (-) losses from hedge accounting, net	-2	-32	-16	-22
Exchange differences [gain or (-) loss], net	21	-8	11	26
Net other operating income / (expenses)	1,093	2,333	1,295	2,573
TOTAL OPERATING INCOME, NET	1,140	2,862	1,681	3,338
(Administrative expenses)	603	1,489	591	1,178
(Cash contributions to resolution funds and deposit guarantee schemes)	0	0	0	0
(Depreciation)	20	48	26	42
Modification gains or (-) losses, net	2	4	2	1
(Provisions or (-) reversal of provisions)	-17	-115	11	19
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	7	-7	14	5
(Other provisions)	-24	-108	-2	14
Of which pending legal issues and tax litigation ⁽¹⁾	0	18	0	0
Of which restructuring ²	0	0	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ⁽²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	103	317	142	364
(Financial assets at fair value through other comprehensive income)	-1	-1	0	0
(Financial assets at amortised cost)	103	318	142	363
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	21	62	152	346
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	410	516	135	212
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	821	1,580	896	1,602
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	633	1,048	680	1,089
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	633	1,048	680	1,089
Of which attributable to owners of the parent	626	1,038	662	1,046

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2025 EU-wide Transparency Exercise
Total Assets: fair value and impairment distribution
Volkswagen Financial Services AG

(mM EUR)		As of 30/09/2024				As of 31/12/2024				As of 31/03/2025				As of 30/06/2025				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	23,069				15,169				7,855				10,601				IAS 1.54 (f)	
Financial assets held for trading	204	0	204	0	175	0	175	0	188	0	188	0	258	0	258	0	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	5,600	0	0	5,600	5,489	0	0	5,489	5,404	0	0	5,404	5,285	0	0	5,285	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(ii); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	3,109	3,096	13	0	3,178	3,178	0	0	3,442	3,442	0	0	3,392	3,392	0	0	IFRS 7.8(b); IFRS 9.4.1.2a	
Financial assets at amortised cost	113,491				113,475				116,312				118,624				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	350	0	350	0	333	0	333	0	217	0	217	0	308	0	308	0	IFRS 9.6.2.1; Annex V Part 1.2.2; Annex V Part 1.2b	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	219				113				127				128				IAS 39.49A(a); IFRS 9.6.5.8	
Other assets ⁽¹⁾	60,292				63,931				63,510				65,064					
TOTAL ASSETS	206,335				199,863				197,055				203,659				IAS 1.9(a); XI 6	

⁽¹⁾ Portfolios, which are not GAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(mM EUR)		As of 30/09/2024						As of 31/12/2024						As of 31/03/2025						As of 30/06/2025						References
Breakdown of financial assets by instrument and by counterparty sector ⁽¹⁾		Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾			
		Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition but not credit-impaired	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets				
Financial assets at fair value through other comprehensive income	Debt securities	2,532	564	0	0	0	0	2,679	483	0	0	0	0	3,033	392	0	0	0	0	3,062	314	0	0	0	0	Annex V Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V Part 1.31, 44(b)
	Loans and advances	46,610	67,106	2,373	-305	-1,329	-1,302	46,459	67,217	2,415	-305	-1,345	-1,306	47,294	69,706	2,497	-320	-1,469	-1,633	48,294	70,796	2,571	-357	-1,461	-1,495	Annex V Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2025 EU-wide Transparency Exercise

Breakdown of liabilities

Volkswagen Financial Services AG

(min EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Financial liabilities held for trading	241	184	250	210	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ⁽¹⁾	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	166,423	158,619	155,043	161,701	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ⁽¹⁾	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	1,065	916	785	729	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	839	796	892	874	IAS 37.10; IAS 1.54(l)
Tax liabilities	2,908	2,891	2,511	2,687	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	2,449	4,748	5,122	5,062	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	19	16	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ⁽¹⁾	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	173,943	168,170	164,603	171,263	IAS 1.9(b);IG 6
TOTAL EQUITY	32,391	31,693	32,452	32,397	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	206,335	199,863	197,055	203,659	IAS 1.IG6

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2025 EU-wide Transparency Exercise

Breakdown of liabilities

Volkswagen Financial Services AG

(min EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2024	As of 31/12/2024	As of 31/03/2025	As of 30/06/2025	
Derivatives		1,305	1,100	1,035	939	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	3,877	0	398	296	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	155	0	398	296	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	708	782	726	877	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	454	559	561	662	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	6,894	7,536	7,481	8,210	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	92	1	1	106	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	12,252	12,985	12,980	13,412	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	979	1,466	1,114	1,097	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	14,739	14,545	14,356	16,055	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	7,596	7,691	7,385	8,231	ECB/2013/33 Annex 2.Part 2.9.1
	Households	55,762	53,508	53,934	56,280	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	25,800	25,601	25,962	27,041	Annex V.Part 1.42(f), 44(c)
	Debt securities issued		33,808	34,176	31,776	31,568
Of which: Subordinated Debt securities issued		0	0	0	0	Annex V.Part 1.37
Other financial liabilities		38,383	35,087	33,391	35,003	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		167,728	159,719	156,078	162,640	

2025 EU-wide Transparency Exercise
Market Risk
Volkswagen Financial Services AG

TOTAL RISK EXPOSURE AMOUNT	SA		IM										IM										TOTAL RISK EXPOSURE AMOUNT	
	TOTAL RISK EXPOSURE AMOUNT		VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				
	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)		LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE					
(mln EUR)	As of 30/09/2024	As of 31/12/2024	As of 30/09/2024											As of 31/12/2024										
Traded Debt Instruments	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Equities	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	6,048	5,982	0	0	0	0						0	0	0	0							0	0	
Commodities risk	0	0	0	0	0	0						0	0	0	0							0	0	
Total	6,048	5,982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	As of 31/03/2025	As of 30/06/2025	As of 31/03/2025											As of 30/06/2025										
Traded Debt Instruments	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Equities	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	6,457	6,344	0	0	0	0						0	0	0	0							0	0	
Commodities risk	0	0	0	0	0	0						0	0	0	0							0	0	
Total	6,457	6,344	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) (c) and 364 (2) a) CRR). For internal model banks, it also does not include certain add-ons imposed by the supervisor as part of the ongoing review of internal models (Article 110 CRR), both the own fund requirements for these CIU positions and those resulting from the add-on for internal model banks re in the RWEE OV2 template.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data	21,121	21,207	4,103	1,207	21,207	21,207	4,103	1,207
Central governments or central banks	1,142	1,095	41	1,259	1,254	59	19	
Regional governments or local authorities	732	731	16	699	648	16	0	
Public sector entities	79	79	0	80	80	0	0	
Multilateral Development Banks	146	146	0	141	141	0	0	
International Organizations	4,027	4,279	965	4,026	4,260	826	0	
Institutions	74,722	54,424	54,813	75,594	57,241	54,807	41,178	
Corporates	54,424	7,026	5,893	51,204	10,211	5,006	0	
of which: SME	64,948	58,831	43,021	63,285	58,925	41,178	0	
Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	
of which: SME	0	0	0	0	0	0	0	
Exposures in default	0	0	0	0	0	0	0	
Items associated with particularly high risk	0	0	0	0	0	0	0	
Subordinated debt exposures	0	0	0	0	0	0	0	
Covered bonds	294	294	29	240	240	24	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	883	883	2,038	883	883	2,046	0	
Other exposures	1,428	16,643	40,031	17,025	16,315	10,941	0	
Standardized Total⁽⁴⁾	218,421	209,271	146,463	1,737	209,271	146,899	2,300	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Standardized Total does not include the securitisation position unless in the results prior to the 2024 exercise.
⁽³⁾ Only the most relevant exposures are disclosed. These have been selected under the following rule: Counterparty counterparties cover up to 95% of total original exposure or Top 10 counterparties covered by original exposure, whichever is the higher.
⁽⁴⁾ Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
GERMANY	24,113	24,111	4,103	1,176	24,111	24,111	4,103	1,176
Central governments or central banks	962	893	15	1,052	1,051	19	19	
Regional governments or local authorities	734	654	15	696	645	15	0	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organizations	0	0	0	0	0	0	0	
Institutions	1,775	1,536	280	1,851	1,650	304	0	
Corporates	13,083	21,185	21,224	13,045	21,246	21,189	0	
of which: SME	15,143	4,111	3,441	15,229	4,133	3,382	0	
Secured by mortgages on immovable property and AOC exposures	21,185	21,185	17,465	21,446	21,446	17,473	0	
of which: SME	9,592	5,529	2,011	9,544	4,541	2,597	0	
Exposures in default	0	0	0	0	0	0	0	
Items associated with particularly high risk	1,891	1,270	1,764	393	2,197	1,311	1,844	
Subordinated debt exposures	0	0	0	0	0	0	0	
Covered bonds	294	294	29	240	240	24	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	362	362	806	360	360	853	0	
Other exposures	28,700	28,000	22,240	28,846	27,988	20,270	0	
Standardized Total⁽⁴⁾	794	794	794	794	794	794	1,326	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
UNITED KINGDOM	120	120	0	0	120	120	0	0
Central governments or central banks	0	0	0	0	0	0	0	
Regional governments or local authorities	0	0	0	0	0	0	0	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organizations	0	0	0	0	0	0	0	
Institutions	7,880	4,992	4,941	7,844	5,291	5,255	0	
Corporates	408	257	207	429	241	192	0	
of which: SME	4,482	5,140	6,021	4,421	4,986	4,746	0	
Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	
of which: SME	0	0	0	0	0	0	0	
Exposures in default	0	0	0	0	0	0	0	
Items associated with particularly high risk	91	89	111	0	100	83	94	
Subordinated debt exposures	0	0	0	0	0	0	0	
Covered bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	33	33	33	33	33	33	0	
Other exposures	15,000	15,270	4,920	15	14,911	4,910	0	
Standardized Total⁽⁴⁾	15	15	15	15	15	15	15	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
FRANCE	107	107	0	0	107	107	0	0
Central governments or central banks	0	0	0	0	0	0	0	
Regional governments or local authorities	0	0	0	0	0	0	0	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organizations	0	0	0	0	0	0	0	
Institutions	4,481	3,238	3,133	4,687	3,511	3,194	0	
Corporates	1,170	1,000	801	1,094	1,247	1,429	0	
of which: SME	6,027	4,861	3,586	6,105	5,064	3,711	0	
Secured by mortgages on immovable property and AOC exposures	527	377	215	652	488	279	0	
of which: SME	0	0	0	0	0	0	0	
Exposures in default	0	0	0	0	0	0	0	
Items associated with particularly high risk	388	243	318	0	388	243	0	
Subordinated debt exposures	0	0	0	0	0	0	0	
Covered bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	4	4	10	4	4	10	0	
Other exposures	3,222	3,222	3,222	3,222	3,613	3,613	0	
Standardized Total⁽⁴⁾	107	107	107	107	107	107	107	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

	Standardized Approach							
	As of 30/09/2024				As of 31/12/2024			
	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
ITALY	321	321	0	0	322	322	0	0
Central governments or central banks	0	0	0	0	0	0	0	
Regional governments or local authorities	0	0	0	0	0	0	0	
Public sector entities	0	0	0	0	0	0	0	
Multilateral Development Banks	0	0	0	0	0	0	0	
International Organizations	0	0	0	0	0	0	0	
Institutions	1	1	0	1	1	1	0	
Corporates	3,086	2,536	2,517	3,481	2,839	2,820	0	
of which: SME	80	80	80	120	80	79	0	
Secured by mortgages on immovable property and AOC exposures	1,107	3,778	2,838	4,688	4,308	3,218	0	
of which: SME	0	0	0	0	0	0	0	
Exposures in default	0	0	0	0	0	0	0	
Items associated with particularly high risk	88	88	41	108	100	56	0	
Subordinated debt exposures	0	0	0	0	0	0	0	
Covered bonds	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	
Equity	0	0	11	0	0	0	0	
Other exposures	3,652	3,652	2,211	3,645	3,645	2,905	0	
Standardized Total⁽⁴⁾	41	41	41	41	41	41	41	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
NETHERLANDS	Central governments or central banks	0	0	0	0	0	0	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	952	952	592	360	923	923	585	338
	Corporates	3,386	3,386	4,721	1,335	3,871	3,871	5,025	1,154
	of which: SME	271	271	385	114	657	657	522	135
	Secured by mortgages on immovable property and AOC exposures	1,145	1,145	1,145	0	1,246	1,246	1,246	0
	of which: SME	1	1	1	0	1	1	1	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	141	106	156	35	149	64	80	75
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	378	378	946	568	373	373	932	562	
Other exposures	2,603	2,603	3,221	618	2,834	2,834	3,221	605	
Standardized Total ⁽⁴⁾				43				212	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
SPAIN	Central governments or central banks	273	273	0	0	322	322	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	338	338	328	10	366	366	366	22
	Corporates	3,058	2,727	2,712	135	3,443	3,044	2,928	399
	of which: SME	65	294	49	245	93	82	62	11
	Secured by mortgages on immovable property and AOC exposures	2,863	2,766	2,863	0	3,350	3,162	3,162	0
	of which: SME	68	67	38	29	74	73	42	31
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	78	48	64	30	88	42	54	46
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	27	27	68	41	27	27	68	41	
Other exposures	62	62	62	0	71	71	71	0	
Standardized Total ⁽⁴⁾				61				46	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
POLAND	Central governments or central banks	150	150	31	119	228	228	46	182
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	30	30	30	0	30	30	30	0
	Corporates	1,951	1,821	1,814	137	2,630	2,462	2,449	168
	of which: SME	36	36	36	0	36	36	36	0
	Secured by mortgages on immovable property and AOC exposures	2,338	2,177	1,631	707	3,181	2,751	2,751	430
	of which: SME	2	2	2	0	2	2	2	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	236	187	268	49	217	115	188	82
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	
Other exposures	2,000	2,000	2,000	0	2,468	2,375	2,375	93	
Standardized Total ⁽⁴⁾				21				151	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
SWEDEN	Central governments or central banks	0	0	0	0	0	0	0	0
	Regional governments or local authorities	64	64	13	51	61	61	12	49
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	28	28	16	12	28	28	15	13
	Corporates	1,809	1,214	1,195	619	1,883	1,283	1,224	659
	of which: SME	173	165	165	10	181	165	165	16
	Secured by mortgages on immovable property and AOC exposures	961	961	961	0	978	969	969	9
	of which: SME	362	362	362	0	412	402	402	10
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	29	24	34	11	21	12	19	8
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	
Other exposures	728	728	652	76	728	728	652	76	
Standardized Total ⁽⁴⁾				11				11	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
BELGIUM	Central governments or central banks	0	0	0	0	0	0	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	28	13	3	15	26	11	3	15
	Corporates	2,282	2,221	2,204	78	2,403	2,213	1,961	442
	of which: SME	361	360	360	0	311	311	309	2
	Secured by mortgages on immovable property and AOC exposures	271	207	153	154	744	705	528	219
	of which: SME	12	12	12	0	12	12	12	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	43	31	44	12	51	38	53	15
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	
Other exposures	951	951	952	0	953	953	952	0	
Standardized Total ⁽⁴⁾				12				12	

⁽¹⁾ Original exposure, unless Exposure value is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions are country of counterparty includes those for securitisation exposures but includes general credit risk adjustments.

		Standardized Approach							
		As of 30/09/2024				As of 31/12/2024			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
CZECH REPUBLIC	Central governments or central banks	0	0	0	0	0	0	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0
	Corporates	2,088	1,584	1,576	512	2,088	1,524	1,524	564
	of which: SME	68	44	38	26	68	41	38	27
	Secured by mortgages on immovable property and AOC exposures	520	458	441	79	547	482	482	65
	of which: SME	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable property and AOC exposures	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	29	26	38	13	38	27	40	13
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
Crowded bonds	0	0	0	0	0	0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	
Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	
Other exposures	457	457	202	255	455	455	222	233	
Standardized Total ⁽⁴⁾				28				28	

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
Consolidated data	Central governments or central banks	10,074	10,074	4,074	0	10,074	10,074	4,113	0
	Regional governments or local authorities	1,108	1,108	151	0	1,005	956	147	0
	Public sector entities	555	556	54	0	529	529	55	0
	Multilateral Development Banks	142	142	0	0	142	142	0	0
	International Organisations	375	375	0	0	368	368	0	0
	Institutions	3,825	3,823	2,977	0	4,468	4,427	2,046	0
	Corporates	68,381	58,555	55,447	0	71,835	58,485	58,063	0
	of which: SME	5,930	5,170	4,130	0	2,200	2,204	1,887	0
	Retail	64,182	59,786	46,388	0	62,194	58,389	43,968	0
	of which: SME	2,947	2,462	1,613	0	4,099	4,099	2,006	0
	Secured by mortgages on immovable property and ADC exposures	5,008	3,246	3,205	0	4,934	3,237	3,233	0
	of which: SME	232	155	155	0	0	0	0	0
	Exposures in default	1,380	1,350	2,464	1,108	1,383	2,154	2,613	1,000
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	216	216	193	0	221	221	127	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	89	89	2,156	0	89	89	894	0	
Other exposures	62,961	62,961	61,011	0	61,961	61,472	61,912	0	
Standardised Total ⁽⁴⁾	219,842	200,413	156,189	1,192	220,643	200,884	157,138	1,877	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the securitisation position unless in the results prior to the 2025 exercise.
(3) Only the most relevant countries are disclosed. There have been selected under the following rule: Countries of counterparties covering up to 90% of total original exposure or Top 10 countries ranked by original exposure, whichever is the higher number.
(4) Starting from the 2024 exercise, value adjustments and provisions for the consolidated data include general credit risk adjustments, for the consistency with the data per country of counterparty.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
GERMANY	Central governments or central banks	4,559	4,559	4,054	0	11,373	11,373	4,054	0
	Regional governments or local authorities	198	198	81	0	81	81	225	0
	Public sector entities	501	501	14	0	525	525	14	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	1,130	1,130	1,275	0	2,065	2,035	1,180	0
	Corporates	22,555	24,554	24,150	0	22,113	21,389	21,389	0
	of which: SME	1,970	1,761	1,359	0	847	859	845	0
	Retail	20,585	22,793	22,791	0	21,266	20,534	20,544	0
	of which: SME	1,567	1,359	880	0	684	683	2,065	0
	Secured by mortgages on immovable property and ADC exposures	3,136	2,045	2,030	0	3,107	2,045	2,038	0
	of which: SME	316	191	191	0	1	1	1	0
	Exposures in default	2,015	1,234	1,545	618	2,104	1,381	1,828	573
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	124	124	101	0	121	121	117	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	163	163	85	0	165	165	850	0	
Other exposures	24,713	23,631	28,510	0	25,478	25,967	25,461	0	
Standardised Total ⁽⁴⁾	1,091	1,091	1,091	618	1,091	1,091	1,091	983	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
UNITED KINGDOM	Central governments or central banks	0	0	0	0	0	0	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	0	56	56	0	85	85	44	0
	Corporates	6,171	4,134	4,132	0	6,402	4,712	4,712	0
	of which: SME	365	245	245	0	0	0	0	0
	Retail	5,806	3,889	3,887	0	6,402	4,712	4,712	0
	of which: SME	1,485	823	823	0	0	0	0	0
	Secured by mortgages on immovable property and ADC exposures	100	72	60	0	0	0	0	0
	of which: SME	117	91	113	25	100	80	118	19
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	40	40	40	0	40	40	40	0	
Other exposures	16,540	16,540	16,515	0	16,540	16,540	16,515	0	
Standardised Total ⁽⁴⁾	117	117	117	25	117	117	117	117	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
FRANCE	Central governments or central banks	173	173	0	0	354	333	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	474	474	441	0	489	489	441	0
	Corporates	4,605	3,891	3,881	0	6,700	5,802	5,800	0
	of which: SME	1,136	999	999	0	789	720	720	0
	Retail	6,480	5,890	4,586	0	5,214	4,512	4,512	0
	of which: SME	1,545	112	236	0	12	12	7	0
	Secured by mortgages on immovable property and ADC exposures	2	2	2	0	2	2	2	0
	of which: SME	2	2	2	0	0	0	0	0
	Exposures in default	413	233	297	373	464	287	383	254
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	4	4	30	0	4	4	30	0	
Other exposures	3,895	3,895	2,895	0	4,014	4,014	3,014	0	
Standardised Total ⁽⁴⁾	203	203	203	373	203	203	203	203	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
ITALY	Central governments or central banks	214	214	0	0	359	359	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0
	Institutions	1	1	1	0	1	1	1	0
	Corporates	4,483	3,002	2,986	0	4,578	3,166	3,132	0
	of which: SME	80	70	70	0	80	70	70	0
	Retail	7,414	6,728	5,033	0	7,173	6,561	4,874	0
	of which: SME	37	36	43	0	36	36	36	0
	Secured by mortgages on immovable property and ADC exposures	17	17	17	0	17	17	17	0
	of which: SME	0	0	0	0	0	0	0	0
	Exposures in default	112	94	94	23	82	47	63	21
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Subordinated debt exposures	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	
Equity	4	4	20	0	4	4	20	0	
Other exposures	3,895	3,895	2,895	0	4,014	4,014	3,014	0	
Standardised Total ⁽⁴⁾	50	50	50	23	50	50	50	21	

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
NETHERLANDS		96	96	0	0	76	76	0	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		898	898	288	0	909	909	274	0
Corporates		6307	4372	4,681	0	6,307	4,337	6,308	0
Retail		0	0	0	0	0	0	0	0
of which: SME		1,830	1,301	1,377	0	1,830	1,313	248	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		15	15	14	0	240	229	230	0
Items associated with particularly high risk		189	90	113	55	203	115	154	51
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		393	393	382	0	357	357	893	0
Other exposures		0	0	1,123	0	0	0	1,817	0
Standardised Total ⁽⁴⁾		902	902	1,123	55	902	902	1,817	51

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.
 (3) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
SPAIN		117	117	0	0	165	165	0	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0
Corporates		1,995	1,995	1,862	0	2,465	2,238	2,238	0
Retail		185	185	133	0	0	0	0	0
of which: SME		4,371	4,304	3,315	0	4,408	4,305	3,233	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		0	0	0	0	0	0	0	0
Items associated with particularly high risk		0	0	0	0	0	0	0	0
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		27	27	28	0	27	27	68	0
Other exposures		1,000	1,000	1,134	0	0	0	1,134	0
Standardised Total ⁽⁴⁾		1,117	1,117	1,134	0	1,117	1,117	1,134	68

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.
 (3) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
POLAND		152	152	0	0	200	200	52	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0
Corporates		2,108	1,930	1,802	0	2,382	2,215	2,215	0
Retail		0	0	0	0	0	0	0	0
of which: SME		2,108	2,069	1,705	0	1,895	1,847	1,380	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		0	0	0	0	0	0	0	0
Items associated with particularly high risk		0	0	0	0	0	0	0	0
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0
Other exposures		0	0	0	0	0	0	0	0
Standardised Total ⁽⁴⁾		2,108	2,108	2,544	0	2,108	2,215	2,215	52

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.
 (3) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
SWEDEN		0	0	0	0	0	0	0	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0
Corporates		2,034	1,596	1,448	0	2,053	1,544	1,498	0
Retail		0	0	0	0	0	0	0	0
of which: SME		1,889	1,875	1,192	0	1,882	1,800	1,087	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		0	0	0	0	0	0	0	0
Items associated with particularly high risk		0	0	0	0	0	0	0	0
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0
Other exposures		0	0	0	0	0	0	0	0
Standardised Total ⁽⁴⁾		2,034	2,034	2,544	0	2,053	2,053	2,053	0

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.
 (3) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
BELGIUM		0	0	0	0	0	0	0	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0
Corporates		2,489	2,086	2,037	0	2,882	1,822	1,822	0
Retail		0	0	0	0	0	0	0	0
of which: SME		391	391	391	0	391	391	391	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		43	25	32	18	38	23	29	15
Items associated with particularly high risk		0	0	0	0	0	0	0	0
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0
Other exposures		0	0	0	0	0	0	0	0
Standardised Total ⁽⁴⁾		2,489	2,489	2,544	18	2,489	2,489	2,489	15

(1) Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.
 (3) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2025				As of 30/06/2025			
		Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾	Original Exposure ⁽¹⁾	Exposure Value ⁽²⁾	Risk exposure amount	Value adjustments and provisions ⁽³⁾
CZECH REPUBLIC		0	0	0	0	0	0	0	0
Central governments or central banks		0	0	0	0	0	0	0	0
Regional governments or local authorities		0	0	0	0	0	0	0	0
Public sector entities		0	0	0	0	0	0	0	0
Multilateral Development Banks		0	0	0	0	0	0	0	0
International Organisations		0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0
Corporates		2,489	1,511	1,511	0	2,489	1,509	1,509	0
Retail		0	0	0	0	0	0	0	0
of which: SME		71	65	67	0	71	65	65	0
Secured by mortgages on immovable property and ADC exposures		0	0	0	0	0	0	0	0
of which: SME		0	0	0	0	0	0	0	0
Exposures in default		46	25	36	0	39	22	32	7
Items associated with particularly high risk		0	0	0	0	0	0	0	0
Subordinated debt exposures		0	0	0	0	0	0	0	0
Covered bonds		0	0	0	0	0	0	0	0
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0
Other exposures		0	0	0	0	0</			

2025 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Volkswagen Financial Services AG

		IRB Approach										
		As of 30/09/2024					As of 31/12/2024					
		Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions	Original Exposure ⁽¹⁾	Exposure Value ⁽¹⁾	Risk exposure amount	Value adjustments and provisions			
(mln EUR, %)		Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted		
Consolidated data	Central banks and central governments ⁽²⁾	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0
	Collective Investments Undertakings (CIU)											
Other non credit-obligation assets			0						0			
IRB Total ⁽³⁾			0						0			

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Incl. RGLAs and PSEs from Q1 2025

⁽³⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2025 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Volkswagen Financial Services AG

		IRB Approach													
		As of 31/03/2025					As of 30/06/2025								
		Original Exposure ⁽¹⁾		Exposure Value ⁽¹⁾	Risk exposure amount		Value adjustments and provisions		Original Exposure ⁽¹⁾		Exposure Value ⁽¹⁾	Risk exposure amount		Value adjustments and provisions	
			Of which: defaulted			Of which: defaulted				Of which: defaulted			Of which: defaulted		
(mln EUR, %)															
Consolidated data	Central banks and central governments ⁽²⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Collective Investments Undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets															
IRB Total ⁽³⁾				0							0				

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Incl. RGLAs and PSEs from Q1 2025

⁽³⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Volkswagen Financial Services AG

As of 31/12/2024

(mln EUR)		Direct exposures												Risk weighted exposure amount			
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet							
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Finland																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	France	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Germany	209	209	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Croatia	154	154	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Greece	97	97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Hungary	207	207	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Ireland	65	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Italy	105	105	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	810	807	0	0	0	0	0	0	0	0	0	0	69	0	0	95

2025 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Volkswagen Financial Services AG

As of 30/06/2025

(min EUR)														Direct exposures		Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet								Derivatives				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures						
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions					
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Other Central and eastern Europe countries non EEA																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Latin America and the Caribbean																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Africa																	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total	Others ⁽⁶⁾	50	50	0	0	0	0	50	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		74	74	0	0	0	0	74	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		19	19	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		71	71	0	0	0	0	71	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		96	96	0	0	0	0	96	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y+ more] Total		311	311	0	0	0	0	311	0	0	0	0	0	0	0	0	0	0

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise.

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua and Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks and Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported "Total" the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of €04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP.

2025 EU-wide Transparency Exercise

Forborne exposures

Volkswagen Financial Services AG

	As of 30/09/2024						As of 31/12/2024						
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ⁽²⁾		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(mln EUR)													
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0		0
General governments	0	0	0	0	0		0	0	0	0	0		0
Credit institutions	0	0	0	0	0		0	0	0	0	0		0
Other financial corporations	0	0	0	0	0		0	0	0	0	0		0
Non-financial corporations	0	0	0	0	0		0	0	0	0	0		0
Loans and advances (including at amortised cost and fair value)	349	128	46	44	249	63	375	120	58	55	280	55	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	3	3	2	2	0	0	0	0	0	0	0	0	0
Non-financial corporations	293	75	19	17	228	44	325	74	29	27	263	40	
of which: small and medium-sized enterprises	7	3	1	1	3		7	3	1	1	5		
Households	53	50	25	25	20	18	49	46	28	28	17	15	
DEBT INSTRUMENTS other than HFT	349	128	46	44	249		375	120	58	55	280		
Loan commitments given	37	36	9	9	4	4	38	35	8	8	4	4	
QUALITY OF FORBEARANCE													
Loans and advances that have been forborne more than twice ⁽³⁾	0						0						
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria ⁽³⁾	0						0						

⁽¹⁾ Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽³⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise

Forborne exposures

Volkswagen Financial Services AG

	As of 31/03/2025						As of 30/06/2025						
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures (2)		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(min EUR)													
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0		0
General governments	0	0	0	0	0		0	0	0	0	0		0
Credit institutions	0	0	0	0	0		0	0	0	0	0		0
Other financial corporations	0	0	0	0	0		0	0	0	0	0		0
Non-financial corporations	0	0	0	0	0		0	0	0	0	0		0
Loans and advances (including at amortised cost and fair value)	306	126	63	62	213	55	343	144	57	56	231	69	69
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	260	84	36	35	197	41	300	105	33	32	216	57	57
of which: small and medium-sized enterprises	9	7	3	3	6		9	6	3	3	5		5
Households	46	42	28	27	16	13	43	39	24	23	15	13	13
DEBT INSTRUMENTS other than HFT	306	126	63	62	213		343	144	57	56	231		69
Loan commitments given	48	48	10	10	4	4	49	49	4	4	6	6	6
QUALITY OF FORBEARANCE													
Loans and advances that have been forborne more than twice (1)	0						0						
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria (1)	0						0						

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1, paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2025 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Volkswagen Financial Services AG

(mln EUR)	As of 30/09/2024							As of 31/12/2024							As of 31/03/2025							As of 30/06/2025						
	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾	Gross carrying amount			Accumulated impairment ⁽¹⁾	Accumulated negative changes in fair value due to credit risk on non-performing exposures ⁽²⁾								
	Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment			Of which: non-performin	Of which: defaulted	Of which loans and advances subject to impairment										
A Agriculture, forestry and fishing	350	50	18	350	22	0	353	22	21	353	22	0	372	24	23	372	30	0	353	22	22	353	25	0				
B Mining and quarrying	52	4	2	52	3	0	52	3	3	52	3	0	60	3	3	60	4	0	61	3	3	61	4	0				
C Manufacturing	4,690	95	75	4,690	130	0	4,250	104	99	4,250	124	0	4,738	108	103	4,738	140	0	4,860	102	102	4,860	126	0				
D Electricity, gas, steam and air conditioning supply	155	4	2	155	4	0	157	3	2	157	4	0	180	2	2	180	4	0	180	7	7	180	5	0				
E Water supply	238	10	8	238	8	0	241	9	9	241	8	0	258	9	9	258	10	0	262	9	9	262	10	0				
F Construction	3,599	139	128	3,599	139	0	3,622	151	144	3,622	147	0	3,913	161	154	3,913	183	0	3,966	159	159	3,966	177	0				
G Wholesale and retail trade	26,105	664	540	26,105	585	0	27,465	550	520	27,465	508	0	27,061	594	537	27,061	626	0	28,035	694	694	28,035	595	0				
H Transport and storage	2,036	165	155	2,036	123	0	2,077	201	196	2,077	137	0	2,023	189	185	2,023	172	0	1,983	182	181	1,983	163	0				
I Accommodation and food service activities	411	16	15	411	18	0	421	18	17	421	19	0	454	20	19	454	24	0	470	21	20	470	24	0				
J Information and communication	891	20	18	891	25	0	870	22	21	870	25	0	986	23	23	986	28	0	997	23	23	997	27	0				
K Financial and insurance activities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
L Real estate activities	966	39	37	966	34	0	960	41	40	960	37	0	1,011	38	38	1,011	47	0	1,006	38	38	1,006	99	0				
M Professional, scientific and technical activities	2,837	50	46	2,837	96	0	2,938	57	54	2,938	135	0	3,242	63	60	3,242	180	0	3,393	70	69	3,393	177	0				
N Administrative and support service activities	5,935	237	228	5,935	184	0	5,104	249	241	5,104	199	0	5,266	236	233	5,266	209	0	5,439	215	215	5,439	195	0				
O Public administration and defence, compulsory social security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
P Education	269	8	7	269	9	0	274	9	8	274	9	0	313	11	11	313	12	0	329	12	12	329	12	0				
Q Human health services and social work activities	799	17	13	799	21	0	807	20	18	807	22	0	926	27	26	926	28	0	952	28	28	952	28	0				
R Arts, entertainment and recreation	184	5	5	184	6	0	186	5	5	186	6	0	205	7	6	205	8	0	261	6	6	261	8	0				
S Other services	1,009	43	42	1,009	32	0	898	49	48	898	33	0	926	24	23	926	26	0	956	20	20	956	24	0				
Loans and advances	50,526	1,588	1,341	50,526	1,437	0	50,674	1,513	1,444	50,674	1,438	0	51,934	1,539	1,456	51,934	1,731	0	53,002	1,612	1,606	53,002	1,699	0				

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/débit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

The 'NACE codes' disclosed in this template F 06.01 are the codes included in Regulation (EC) No 1893/2006 of the European Parliament and of the Council (NACE rev. 2). The latter has been reviewed by the Commission Delegated Regulation (EU) 2023/137 of 10 October 2022 (NACE rev. 2.1) which shall apply to the data transmissions to the Commission (Eurostat) relating to each reference period from 1 January 2025. Until the Commission Implementing Regulation (EU) 2021/451 is amended to include the new codes (NACE rev. 2.1), institutions are asked to keep reporting the outdated codes (NACE rev. 2). (ref: EBA's Q&A 2024_7158)