



## 2022 EU-wide Transparency Exercise

<b>Bank Name</b>	BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI
<b>LEI Code</b>	J48C8PCSJVUBR8KCW529
<b>Country Code</b>	IT

## 2022 EU-wide Transparency Exercise

### Key Metrics

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

(min EUR, %)	As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	COREP CODE	REGULATION
<b>Available capital (amounts)</b>						
Common Equity Tier 1 (CET1) capital - transitional period	3,052	3,163	3,099	3,164	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3,034	3,139	3,077	3,151	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	3,059	3,174	3,099	3,164	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	3,042	3,149	3,077	3,151	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	3,384	3,785	3,656	3,722	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3,366	3,760	3,635	3,709	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
<b>Risk exposure amounts</b>						
Total risk exposure amount	18,464	20,043	20,226	20,849	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18,454	20,036	20,218	20,842	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
<b>Capital ratios</b>						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	16.53%	15.78%	15.32%	15.18%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.44%	15.67%	15.22%	15.12%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	16.57%	15.83%	15.32%	15.18%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.48%	15.72%	15.22%	15.12%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	18.33%	18.88%	18.08%	17.85%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18.24%	18.77%	17.98%	17.79%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040))	-
<b>Leverage ratios</b>						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	53,401	54,362	55,997	59,794	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.73%	5.84%	5.53%	5.29%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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### Leverage ratio

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(mln EUR, %)		As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	3,059	3,174	3,099	3,164	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	3,042	3,149	3,077	3,151	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	53,401	54,362	55,997	59,794	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	53,401	54,362	55,997	59,794	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.73%	5.84%	5.53%	5.29%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.70%	5.79%	5.50%	5.27%	[A.2]/[B.2]	

**2022 EU-wide Transparency Exercise**  
Capital

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

		(in EUR, %)									
		As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	COREP CODE	REGULATION				
OWN FUNDS Transitional period	<b>A</b>	<b>OWN FUNDS</b>									
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>				<b>3,384</b>	<b>3,785</b>	<b>3,656</b>	<b>3,722</b>	C.01.00 (0050,0050)	Articles 4(18) and 72 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,403	1,403	1,403	1,403	C.01.00 (0050,0050)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR			
	A.1.2	Retained earnings	101	176	0	56	C.01.00 (0130,0050)	Articles 36(1) points (c), 36(2) and 36(1) points (a) and (f) of CRR			
	A.1.3	Accumulated other comprehensive income	25	25	1	-21	C.01.00 (0190,0050)	Articles 4(50), 36(1) point (e) and 36(1) point (f) of CRR			
	A.1.4	Other Reserves	1,537	1,555	1,766	1,790	C.01.00 (0200,0050)	Articles 4(117) and 36(1) point (a) of CRR			
	A.1.5	Funds for general banking risk	0	0	0	0	C.01.00 (0210,0050)	Articles 4(113), 36(1) point (f) and 36(1) point (f) of CRR			
	A.1.6	Minority interest given recognition in CET1 capital	35	48	0	0	C.01.00 (0230,0050)	Articles 81 of CRR			
	A.1.7	Adjustments to CET1 due to prudential filters	-5	-5	-4	-4	C.01.00 (0250,0050)	Articles 52 to 55 and 36(1) point (f) of CRR			
	A.1.8	(-) Intangible assets (including Goodwill)	-31	-31	-31	-32	C.01.00 (0280,0050) + C.01.00 (0290,0050)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR			
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences not of associated DTAs	-5	-6	-6	-5	C.01.00 (0370,0050)	Articles 36(1) point (c) and 38 of CRR			
	A.1.10	(-) IBB shortfall of credit risk adjustments to expected losses	0	0	0	0	C.01.00 (0380,0050)	Articles 36(1) point (e), 40 and 159 of CRR			
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C.01.00 (0390,0050)	Articles 4(20), 36(1) point (a) and 41 of CRR			
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C.01.00 (0400,0050)	Articles 4(122), 36(1) point (g) and 44 of CRR			
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C.01.00 (0440,0050)	Articles 36(1) point (j) of CRR			
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	C.01.00 (0460,0050) + C.01.00 (0460,0050) + C.01.00 (0470,0050) + C.01.00 (0470,0050) + C.01.00 (0470,0050)	Articles 4(30), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (i), 24(3) point (b), 24(1) point (b) and 258 of CRR, Article 36(1) point (k) (ii) and 270(3) of CRR, Article 36(1) point (k) (iv) and 153(6) of CRR and Article 36(1) point (k) (v) and 155(4) of CRR			
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	C.01.00 (0460,0050)	Articles 36(1) point (k) (i), 24(3) point (b), 24(3) point (b) and 258 of CRR			
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	-10	0	C.01.00 (0480,0050)	Articles 4(27), 36(1) point (k) (i), 43 to 46, 49 (2) and (3) and 79 of CRR			
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	-28	0	C.01.00 (0490,0050)	Articles 36(1) point (c) and 38, Articles 48(1) point (a) and 48(2) of CRR			
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-15	-16	0	-21	C.01.00 (0500,0050)	Articles 4(27), 36(1) point (i), 43, 45, 47, 48(1) point (b), 4(1) (3) and 74 of CRR			
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	C.01.00 (0510,0050)	Articles 48 of CRR			
	A.1.18A	(-) Insufficient coverage for non-performing exposures	0	0	0	0	C.01.00 (0510,0050)	Articles 36(1) point (m) and Article 470 of CRR			
	A.1.18B	(-) Minimum value commitment shortfalls	0	0	0	0	C.01.00 (0514,0050)	Articles 36(1) point (n) and Article 133(2) of CRR			
	A.1.18C	(-) Other foreseeable tax charges	0	0	0	0	C.01.00 (0520,0050)	Articles 36(1) point (o) of CRR			
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	C.01.00 (0524,0050)	Articles 3 CRR			
	A.1.20	CET1 capital elements or deductions - other	-11	-11	-11	-15	C.01.00 (0520,0050)	-			
	A.1.21	Transitional adjustments	18	24	22	14	GA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.20)	-			
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C.01.00 (0520,0050)	Articles 48(1) to (3), and 481 and 487 of CRR			
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C.01.00 (0520,0050)	Articles 479 and 480 of CRR			
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	18	24	22	14	C.01.00 (0520,0050)	Articles 469 to 472, 478 and 481 of CRR			
	<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>				<b>7</b>	<b>10</b>	<b>0</b>	<b>0</b>	C.01.00 (0530,0050)	Articles 46 of CRR
	A.2.1	Additional Tier 1 Capital instruments	7	10	0	0	C.01.00 (0540,0050) + C.01.00 (0570,0050)	-			
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C.01.00 (0570,0050)	-			
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C.01.00 (0600,0050) + C.01.00 (0670,0050) + C.01.00 (0670,0050) + C.01.00 (0670,0050) + C.01.00 (0670,0050) + C.01.00 (0670,0050) + C.01.00 (0670,0050)	-				
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C.01.00 (0660,0050) + C.01.00 (0660,0050) + C.01.00 (0670,0050)	-				
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>				<b>3,059</b>	<b>3,174</b>	<b>3,099</b>	<b>3,164</b>	C.01.00 (0510,0050)	Articles 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>				<b>325</b>	<b>611</b>	<b>557</b>	<b>558</b>	C.01.00 (0570,0050)	Articles 71 of CRR	
A.4.1	Tier 2 Capital instruments	294	565	526	511	C.01.00 (0570,0050) + C.01.00 (0690,0050)	-				
A.4.2	Other Tier 2 Capital components and deductions	41	46	31	47	C.01.00 (0590,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050) + C.01.00 (0600,0050)	-				
A.4.3	Tier 2 transitional adjustments	0	0	0	0	C.01.00 (0680,0050) + C.01.00 (0690,0050) + C.01.00 (0690,0050)	-				
OWN FUNDS REQUIREMENTS	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>				<b>18,464</b>	<b>20,043</b>	<b>20,226</b>	<b>20,849</b>	C.02.00 (0010,0050)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	10	7	7	7	C.02.00 (0010,0040)	-			
	<b>C.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)</b>				<b>16.53%</b>	<b>15.70%</b>	<b>15.32%</b>	<b>15.18%</b>	CA1 (X)	-
<b>C.2</b>	<b>TIER 1 CAPITAL RATIO (transitional period)</b>				<b>16.57%</b>	<b>15.83%</b>	<b>15.32%</b>	<b>15.18%</b>	CA1 (Y)	-	
<b>C.3</b>	<b>TOTAL CAPITAL RATIO (transitional period)</b>				<b>18.33%</b>	<b>18.88%</b>	<b>18.08%</b>	<b>17.85%</b>	CA2 (X)	-	
<b>D</b>	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>				<b>3,034</b>	<b>3,139</b>	<b>3,077</b>	<b>3,151</b>	GA1-A.1.13-A.1.21-MINA-A.1.13-A.1.21-A.1.14-MINA-A.1.13-A.1.21	-	
<b>E</b>	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)</b>				<b>16.44%</b>	<b>15.67%</b>	<b>15.22%</b>	<b>15.12%</b>	(B.1)/(B-B.1)	-	
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	18	24	22	14	C.01.00 (0440,0050)	-			
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C.01.00 (0440,0050)	-			
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C.01.00 (0440,0050)	-			
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	10	7	7	7	C.01.00 (0440,0040)	-			

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formula stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks s.p.a. in their Pillar 3 disclosure.

## 2022 EU-wide Transparency Exercise

### Overview of Risk exposure amounts

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

	RWAs				COREP CODE
	As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	
(min EUR, %)					
Credit risk (excluding CCR and Securitisations) <sup>1</sup>	15,867	17,174	17,221	17,886	C 02.00 (r0040, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0460, c0010)]
Of which the standardised approach	9,042	9,421	9,383	9,998	C 02.00 (r0060, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (r0250, c0010) - [C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	6,825	7,752	7,838	7,888	C 02.00 (r0310, c0010) - [C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) <sup>2</sup>	105	139	174	174	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0460, c0010)]
Credit valuation adjustment - CVA	15	12	17	20	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	97	200	199	232	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	832	909	1,007	929	C 02.00 (r0520, c0010)
Of which the standardised approach	832	909	1,007	929	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00 (r0010, c0601)*12.5+C 20.00 (r0010,c0450)*12.5+MAX(C 24.00(r0010, c0090),C 24.00*(c0010,c0100),C 24.00*(c0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	1,549	1,608	1,608	1,608	C 02.00 (r0590, c0010)
Of which basic indicator approach	0	0	0	0	C 02.00 (r0600, c0010)
Of which standardised approach	1,549	1,608	1,608	1,608	C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (r0620, c0010)
Other risk exposure amounts	0	0	0	0	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	18,464	20,043	20,226	20,849	

<sup>1</sup> The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

<sup>2</sup> On-balance sheet exposures related to Free Deliveries [according to Article 379(1)] have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

**2022 EU-wide Transparency Exercise**  
**P&L**  
 BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

(m€ EUR)	As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022
Interest income	474	642	185	376
Of which debt securities income	48	68	31	61
Of which loans and advances income	359	479	122	249
Interest expenses	83	113	29	55
Of which deposits expenses	9	11	3	6
Of which debt securities issued expenses	49	67	19	38
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	7	8	1	7
Net Fee and commission income	259	358	92	185
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	32	47	15	39
Gains or (-) losses on financial assets and liabilities held for trading, net	44	64	1	-2
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	23	22	-34	-70
Gains or (-) losses from hedge accounting, net	0	0	0	0
Exchange differences (gain or (-) loss), net	2	5	2	7
Net other operating income /(expenses)	50	66	16	31
<b>TOTAL OPERATING INCOME, NET</b>	<b>807</b>	<b>1,098</b>	<b>249</b>	<b>517</b>
(Administrative expenses)	379	515	129	257
(Cash contributions to resolution funds and deposit guarantee schemes)	35	43	30	40
(Depreciation)	39	54	12	25
Modification gains or (-) losses, net	-5	-6	-1	-1
(Provisions or (-) reversal of provisions)	-18	1	2	17
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	-19	-15	3	12
(Other provisions)	2	16	0	5
Of which pending legal issues and tax litigation <sup>1)</sup>	0	12	0	0
Of which restructuring <sup>2)</sup>	0	0	0	0
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2)</sup>	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	105	139	23	31
(Financial assets at fair value through other comprehensive income)	-1	-1	0	0
(Financial assets at amortised cost)	106	140	23	31
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	0	0	0
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	26	36	7	11
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>287</b>	<b>375</b>	<b>58</b>	<b>157</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>206</b>	<b>274</b>	<b>41</b>	<b>108</b>
Profit or (-) loss after tax from discontinued operations	0	0	0	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>206</b>	<b>274</b>	<b>41</b>	<b>108</b>
Of which attributable to owners of the parent	201	267	41	108

<sup>1)</sup> Information available only as of end of the year

<sup>2)</sup> For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2022 EU-wide Transparency Exercise

Total Assets: fair value and impairment distribution

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

ASSETS:	As of 30/09/2021					As of 31/12/2021				As of 31/03/2022				As of 30/06/2022				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	6,971				7,875				5,338				4,921				IAS 1.54 (f)	
Financial assets held for trading	192	124	68	0	204	159	43	2	235	181	52	2	210	134	76	0	IFRS 7.8(a)(i); IFRS 9. Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	1,193	37	575	581	1,298	38	678	582	1,267	45	659	562	1,202	48	607	547	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	3,129	3,025	0	104	3,102	2,994	0	109	2,847	2,740	0	107	2,630	2,522	0	108	IFRS 7.8(h); IFRS 9.4.1.2A	
Financial assets at amortised cost	40,076				40,491				41,684				43,057				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets <sup>1</sup>	1,772				2,044				2,366				2,627					
<b>TOTAL ASSETS</b>	<b>53,334</b>				<b>55,014</b>				<b>53,737</b>				<b>54,646</b>				IAS 1.9(a), IG 6	

<sup>1</sup> Portfolios, which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector <sup>2</sup>	As of 30/09/2021						As of 31/12/2021						As of 31/03/2022						As of 30/06/2022						References		
	Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>					
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets			
Financial assets at fair value through other comprehensive income	Debt securities	3,010	24	0	-1	0	0	0	3,002	0	0	-1	0	0	2,748	0	0	-1	0	0	2,530	0	0	-1	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)	
Financial assets at amortised cost	Debt securities	10,099	47	0	-3	-5	0	10,290	40	0	-3	-4	0	10,814	52	0	-4	-5	0	10,284	111	0	-2	-3	0	Annex V.Part 1.31, 44(b)	
	Loans and advances	26,354	2,743	1,997	-55	-70	-1,162	27,311	2,110	1,652	-56	-59	-921	28,095	2,019	1,631	-58	-64	-931	29,918	2,066	1,585	-45	-69	-918	Annex V.Part 1.32, 44(a)	

<sup>1</sup> This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

<sup>2</sup> From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

## 2022 EU-wide Transparency Exercise

### Breakdown of liabilities

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	
Financial liabilities held for trading	41	104	110	164	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities <sup>1</sup>	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	48,281	50,179	48,478	48,929	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method <sup>1</sup>	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	4	2	2	1	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	304	328	333	302	IAS 37.10; IAS 1.54(l)
Tax liabilities	39	40	42	32	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	1,381	988	1,455	1,925	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value <sup>1</sup>	0	0	0	0	Annex V Part 1.29
<b>TOTAL LIABILITIES</b>	<b>50,049</b>	<b>51,641</b>	<b>50,420</b>	<b>51,352</b>	IAS 1.9(b);IG 6
<b>TOTAL EQUITY</b>	<b>3,285</b>	<b>3,373</b>	<b>3,317</b>	<b>3,295</b>	IAS 1.9(c), IG 6
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>53,334</b>	<b>55,014</b>	<b>53,737</b>	<b>54,646</b>	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks



## 2022 EU-wide Transparency Exercise

### Breakdown of liabilities

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2021	As of 31/12/2021	As of 31/03/2022	As of 30/06/2022	
Derivatives		45	107	112	164	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	8,879	8,901	8,895	8,881	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	5	11	7	7	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	5,276	5,174	4,182	4,437	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	5,191	4,970	4,182	4,432	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	1,986	1,981	1,880	1,819	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	556	478	488	426	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	2,215	2,514	2,567	2,438	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	2,120	2,436	2,118	1,927	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	9,152	9,913	8,921	9,128	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	8,919	9,752	8,763	9,092	ECB/2013/33 Annex 2.Part 2.9.1
	Households	17,094	17,723	18,299	18,368	Annex V.Part 1.42(f), 44(c)
of which: Current accounts / overnight deposits	16,687	17,314	17,892	17,969	Annex V.Part 1.42(f), 44(c)	
Debt securities issued		3,406	3,700	3,425	3,536	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		692	984	786	794	Annex V.Part 1.37
Other financial liabilities		273	273	309	321	Annex V.Part 1.38-41
<b>TOTAL FINANCIAL LIABILITIES</b>		<b>48,326</b>	<b>50,285</b>	<b>48,590</b>	<b>49,093</b>	

2022 EU-wide Transparency Exercise

Market Risk

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

	SA		IM										IM										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		
(min EUR)																							
	As of 30/09/2021	As of 31/12/2021	As of 30/09/2021										As of 31/12/2021										
Traded Debt Instruments	237	231	0	0	0	0						0	0	0	0								
Of which: General risk	237	231	0	0	0	0						0	0	0	0								
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0								
Equities	114	132	0	0	0	0						0	0	0	0								
Of which: General risk	49	62	0	0	0	0						0	0	0	0								
Of which: Specific risk	64	69	0	0	0	0						0	0	0	0								
Foreign exchange risk	199	202	0	0	0	0						0	0	0	0								
Commodities risk	2	3	0	0	0	0						0	0	0	0								
<b>Total</b>	<b>552</b>	<b>568</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	As of 31/03/2022	As of 30/06/2022	As of 31/03/2022										As of 30/06/2022										
Traded Debt Instruments	306	321	0	0	0	0						0	0	0	0								
Of which: General risk	306	320	0	0	0	0						0	0	0	0								
Of which: Specific risk	0	2	0	0	0	0						0	0	0	0								
Equities	131	129	0	0	0	0						0	0	0	0								
Of which: General risk	58	31	0	0	0	0						0	0	0	0								
Of which: Specific risk	68	97	0	0	0	0						0	0	0	0								
Foreign exchange risk	246	198	0	0	0	0						0	0	0	0								
Commodities risk	5	3	0	0	0	0						0	0	0	0								
<b>Total</b>	<b>688</b>	<b>652</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2021				As of 31/12/2021			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
Consolidated data	Central governments or central banks	15,425	15,354	17		17,679	20,710	7	
	Regional governments or local authorities	149	149	14		148	145	14	
	Public sector entities	968	410	312		868	415	294	
	Multilateral Development Banks	150	150	0		150	150	0	
	International Organisations	138	137	0		133	137	0	
	Institutions	4,823	3,734	1,479		4,118	3,684	1,408	
	Corporates	4,839	3,103	2,732		3,947	3,238	3,012	
	of which: SME	546	408	366		500	381	339	
	Retail	1,188	133	294		1,299	132	360	
	of which: SME	230	141	83		286	191	114	
	Secured by mortgages on immovable property	4,050	4,060	1,662		4,267	4,075	1,794	
	of which: SME	1	0	0		7	7	3	
	Exposures in default	94	55	57	39	100	60	61	40
	Items associated with particularly high risk	80	80	120		78	77	116	
	Covered bonds	329	329	41		329	329	41	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective Investments Undertakings (CIU)	1,449	81	637		1,238	802	476		
Equity	545	542	882		547	543	884		
Other exposures	272	272	930		3,614	3,807	9,586		
Standardised Total <sup>2</sup>	35,866	35,857	9,134	70	36,654	36,960	9,586	70	

<sup>1</sup> Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> Standardised Total does not include the securitisation position unless in the results prior to the 2022 exercise.  
<sup>3</sup> Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterpart covering up to 90% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

		Standardised Approach							
		As of 30/09/2021				As of 31/12/2021			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
ITALY	Central governments or central banks	14,430	17,038	17		15,027	18,398	7	
	Regional governments or local authorities	141	59	14		139	59	14	
	Public sector entities	966	409	312		865	413	293	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	4,844	3,803	1,487		3,222	2,891	1,844	
	Corporates	3,122	2,093	2,269		2,798	2,004	2,200	
	of which: SME	546	393	301		560	366	185	
	Retail	667	482	256		676	390	321	
	of which: SME	230	141	83		286	191	114	
	Secured by mortgages on immovable property	3,001	3,001	1,197		3,211	3,211	1,202	
	of which: SME	1	0	0		7	7	3	
	Exposures in default	27	16	16	13	32	19	19	13
	Items associated with particularly high risk	10	10	15		9	9	13	
	Covered bonds	160	160	35		162	162	35	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective Investments Undertakings (CIU)	939	601	475		979	643	468		
Equity	543	539	879		544	540	880		
Other exposures	876	876	874		901	901	813		
Standardised Total <sup>2</sup>	35,866	35,857	9,134	44	36,654	36,960	9,586	34	

<sup>1</sup> Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2021				As of 31/12/2021			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
SWITZERLAND	Central governments or central banks	21	41	0		23	42	0	
	Regional governments or local authorities	3	3	1		3	3	1	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	311	383	166		272	329	91	
	Corporates	210	94	71		241	126	103	
	of which: SME	0	0	0		0	0	0	
	Retail	495	42	32		515	45	34	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	3,689	3,679	1,513		3,879	3,870	1,629	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	65	45	45	20	73	51	51	23
	Items associated with particularly high risk	56	56	84		57	56	85	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective Investments Undertakings (CIU)	17	17	26		19	19	26		
Equity	3	3	3		3	3	4		
Other exposures	81	82	71		81	82	71		
Standardised Total <sup>2</sup>	35,866	35,857	9,134	27	36,654	36,960	9,586	30	

<sup>1</sup> Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2021				As of 31/12/2021			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
SPAIN	Central governments or central banks	1,027	1,027	0		1,023	1,022	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	47	25	7		22	8	4	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective Investments Undertakings (CIU)	16	16	10		19	19	12		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	35,866	35,857	9,134	0	36,654	36,960	9,586	0	

<sup>1</sup> Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2021				As of 31/12/2021			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
FRANCE	Central governments or central banks	511	511	0		511	511	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	327	338	37		349	360	34	
	Corporates	39	40	29		45	45	35	
	of which: SME	0	15	4		0	15	1	
	Retail	4	1	1		4	1	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	3	3	4		3	3	5	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective Investments Undertakings (CIU)	24	24	17		20	20	20		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	35,866	35,857	9,134	0	36,654	36,960	9,586	0	

<sup>1</sup> Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).  
<sup>2</sup> Total value adjustments and provisions per country of counterpart excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



		Standardised Approach							
		As of 31/03/2022				As of 30/06/2022			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
Consolidated data	Central governments or central banks	15,777	18,051	1		14,881	18,088	1	
	Regional governments or local authorities	126	70	16		128	61	15	
	Public sector entities	929	527	302		1,229	908	509	
	Multilateral Development Banks	149	190	0		148	296	0	
	International Organisations	153	137	0		153	137	0	
	Institutions	5,305	4,028	1,549		4,872	3,918	1,500	
	Corporates	3,887	3,138	2,742		4,027	3,537	3,104	
	of which: SME	328	273	174		362	298	201	
	Retail	1,241	562	315		1,248	603	340	
	of which: SME	260	157	94		246	157	94	
	Secured by mortgages on immovable property	4,396	4,384	1,843		4,599	4,579	1,823	
	of which: SME	1	1	0		1	1	0	
	Exposures in default	96	58	58	30	93	53	53	33
	Items associated with particularly high risk	85	84	126		80	79	119	
	Covered bonds	212	212	41		211	211	23	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	551	547	887		556	554	894		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	34,028	35,529	9,538	77	35,485	35,763	10,152	68	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

(3) Only the most relevant countries are disclosed. These have been selected under the following risk. Courtesy of counterparties covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, disclosed in of last quarter.

		Standardised Approach							
		As of 31/03/2022				As of 30/06/2022			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
ITALY	Central governments or central banks	11,491	15,560	1		12,449	15,868	1	
	Regional governments or local authorities	126	64	15		121	60	14	
	Public sector entities	890	508	284		1,193	889	491	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	4,104	2,000	1,156		3,854	2,989	1,119	
	Corporates	2,807	2,400	2,150		3,131	2,394	2,204	
	of which: SME	328	258	170		363	283	196	
	Retail	703	500	276		715	541	294	
	of which: SME	260	157	94		246	157	94	
	Secured by mortgages on immovable property	212	212	88		243	242	90	
	of which: SME	1	1	0		1	1	0	
	Exposures in default	7	4	4	10	7	4	4	15
	Items associated with particularly high risk	9	9	13		8	8	12	
	Covered bonds	157	157	34		150	150	26	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	913	559	463		889	542	456		
Equity	548	544	863		553	551	890		
Other exposures	89	89	85		92	92	89		
Standardised Total <sup>2</sup>	34,028	35,529	9,538	44	35,485	35,763	10,152	37	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

(3) Only the most relevant countries are disclosed. These have been selected under the following risk. Courtesy of counterparties covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, disclosed in of last quarter.

		Standardised Approach							
		As of 31/03/2022				As of 30/06/2022			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
SWITZERLAND	Central governments or central banks	21	0	0		21	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	287	252	99		325	299	112	
	Corporates	214	120	97		228	134	109	
	of which: SME	0	0	0		0	0	0	
	Retail	508	45	34		504	53	39	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	3,957	3,946	1,649		4,140	4,129	1,721	
	of which: SME	71	6	6		70	6	6	
	Exposures in default	64	63	94	23	65	64	96	21
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	18	18	27		18	18	28		
Equity	3	3	4		3	3	4		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	507	567	21	31	564	597	21	20	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposure, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2022				As of 30/06/2022			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
SPAIN	Central governments or central banks	1,712	1,712	0		1,663	1,663	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	22	8	3		41	27	7	
	Corporates	48	42	17		53	52	20	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	42	42	4		42	42	4	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	26	26	15		24	24	14		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	1,712	1,712	0	0	1,663	1,663	0	0	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposure, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2022				As of 30/06/2022			
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions <sup>3</sup>
(in EUR, %)									
FRANCE	Central governments or central banks	490	490	0		389	389	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	202	216	82		214	214	203	
	Corporates	50	51	49		54	54	46	
	of which: SME	0	15	4		0	15	4	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	4	4	5		5	5	7	
	Covered bonds	42	42	4		42	42	4	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	36	36	23		35	35	20		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total <sup>2</sup>	490	490	0	0	389	389	0	0	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposure, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



		IRB Approach											
		As of 30/09/2021						As of 31/12/2021					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions			
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	25,371	1,406	13,146	5,049	371	809	26,659	1,271	13,461	6,193	325	724
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	12,315	1,002	6,957	2,209	272	558	12,453	951	6,795	2,354	229	523
	Retail	12,578	948	10,529	1,788	218	377	12,504	718	9,882	1,573	200	394
	Retail - Secured on real estate property	4,931	326	4,917	873	102	154	4,934	252	4,802	814	121	124
	Retail - Secured on real estate property - Of Which: SME	1,662	152	1,651	331	60	77	1,608	125	1,587	312	70	62
	Retail - Secured on real estate property - Of Which: non-SME	2,369	184	2,266	542	42	77	2,326	127	2,215	322	51	62
	Retail - Qualifying Revolving	246	3	296	22	0	2	303	2	224	12	0	2
	Retail - Other Retail	7,402	630	5,316	893	116	421	7,276	464	4,766	727	79	268
	Retail - Other Retail - Of Which: SME	6,136	475	4,086	737	107	396	6,036	362	3,128	409	73	201
	Retail - Other Retail - Of Which: non-SME	1,277	155	1,230	136	9	116	1,240	102	1,238	118	6	66
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total <sup>3</sup>				6,838					7,767				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).  
 (2) IRB Total does not include the Securitisation position unlike in the results prior to the 2015 exercise.  
 (3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterpart covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated as of last quarter.

		IRB Approach											
		As of 30/09/2021						As of 31/12/2021					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions			
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
ITALY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	24,828	1,292	12,748	4,693	369	798	25,947	1,261	13,046	5,742	311	713
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	12,236	1,002	6,923	2,194	272	528	12,400	951	6,775	2,330	229	523
	Retail	12,281	939	10,228	1,745	218	372	12,332	711	9,739	1,551	197	390
	Retail - Secured on real estate property	4,844	330	4,820	857	103	152	4,833	247	4,803	818	119	123
	Retail - Secured on real estate property - Of Which: SME	1,659	152	1,648	330	60	76	1,605	124	1,584	311	70	62
	Retail - Secured on real estate property - Of Which: non-SME	3,185	178	3,172	527	41	76	3,228	122	3,217	507	49	60
	Retail - Qualifying Revolving	244	3	293	22	0	2	300	2	222	12	0	2
	Retail - Other Retail	7,193	626	5,102	866	116	418	7,219	462	4,716	721	79	266
	Retail - Other Retail - Of Which: SME	5,861	475	3,915	735	107	395	6,037	362	3,123	408	73	201
	Retail - Other Retail - Of Which: non-SME	1,232	151	1,187	131	9	113	1,192	100	1,193	113	6	65
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total <sup>3</sup>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

		IRB Approach											
		As of 30/09/2021						As of 31/12/2021					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions			
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
SWITZERLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	93	0	36	29	0	0	93	0	36	36	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	79	0	32	18	0	0	75	0	17	17	0	0
	Retail	69	5	67	11	1	3	72	4	67	10	1	2
	Retail - Secured on real estate property	2	2	2	0	0	0	2	2	0	2	0	0
	Retail - Secured on real estate property - Of Which: SME	34	2	34	6	1	0	35	2	35	7	1	1
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	33	3	30	4	0	2	33	2	29	3	0	2
	Retail - Other Retail	3	0	2	0	0	0	3	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	30	3	29	4	0	2	30	2	28	1	0	2
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total <sup>3</sup>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

		IRB Approach											
		As of 30/09/2021						As of 31/12/2021					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions			
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
SPAIN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	1	1	0	2	0	2	2	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	2	0	3	1	0	1	0	1	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	2	1	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	2	0	2	1	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total <sup>3</sup>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).

		IRB Approach											
		As of 30/09/2021						As of 31/12/2021					
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions			
		Of which: defaulted		Of which: defaulted			Of which: defaulted		Of which: defaulted				
(in EUR, %)													
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	3	0	2	0	0	0	3	0	2	0	0	0
	Retail - Secured on real estate property	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total <sup>3</sup>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g., substitution effects).





		IRB Approach											
		As of 31/03/2022					As of 30/06/2022						
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	26,817	1,226	13,507	6,249	322	730	26,854	1,208	13,484	6,238	311	721
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	12,363	823	6,800	2,432	198	467	12,168	814	6,233	2,370	202	468
	Retail	12,658	713	9,987	1,608	195	399	12,770	708	10,096	1,670	185	410
	Retail - Secured on real estate property	4,987	244	4,987	846	116	125	5,044	240	5,035	889	106	127
	Retail - Secured on real estate property - Of Which: SME	1,598	121	1,578	315	67	61	1,567	118	1,548	318	62	61
	Retail - Secured on real estate property - Of Which: non-SME	3,389	123	3,239	531	49	64	3,477	122	3,487	562	44	67
	Retail - Qualifying Revolving	323	2	231	13	0	2	343	3	240	14	0	2
	Retail - Other Retail	2,348	467	4,759	748	79	272	2,383	465	4,842	776	79	280
	Retail - Other Retail - Of Which: SME	1,124	365	3,375	632	24	265	1,109	365	3,376	623	24	213
Retail - Other Retail - Of Which: non-SME	1,224	101	1,224	117	5	67	1,282	100	1,286	123	5	67	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IRB Total<sup>3</sup></b>				<b>7,857</b>							<b>7,998</b>		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

(3) Only the most relevant countries are disclosed. These have been selected under the following rule: Countries of counterparty covering up to 95% of total original exposure or Top 10 countries ranked by original exposure, calculated end-of-fiscal year.

		IRB Approach											
		As of 31/03/2022					As of 30/06/2022						
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
ITALY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	26,007	1,214	13,106	5,807	309	718	26,145	1,203	12,919	5,688	308	717
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	12,214	823	6,790	2,407	198	457	12,118	814	6,202	2,353	202	468
	Retail	12,512	707	9,948	1,594	194	396	12,614	700	9,947	1,642	183	405
	Retail - Secured on real estate property	4,980	240	4,980	828	114	123	4,941	235	4,932	860	104	125
	Retail - Secured on real estate property - Of Which: SME	1,595	121	1,575	314	67	61	1,564	118	1,545	317	62	61
	Retail - Secured on real estate property - Of Which: non-SME	3,295	119	3,205	514	47	62	3,377	117	3,387	543	42	65
	Retail - Qualifying Revolving	321	2	229	13	0	2	329	3	228	14	0	2
	Retail - Other Retail	2,301	465	4,739	743	79	271	2,311	462	4,796	768	78	278
	Retail - Other Retail - Of Which: SME	1,113	365	3,589	628	24	265	1,099	364	3,587	622	24	213
Retail - Other Retail - Of Which: non-SME	1,187	99	1,189	112	5	66	1,243	98	1,229	119	5	65	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IRB Total<sup>3</sup></b>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2022					As of 30/06/2022						
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
SWITZERLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	93	0	36	35	0	0	94	0	37	31	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	93	0	36	35	0	0	94	0	37	31	0	0
	Retail	65	4	61	11	1	2	70	4	66	12	1	2
	Retail - Secured on real estate property	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: SME	36	2	36	7	1	0	40	2	40	8	1	1
	Retail - Secured on real estate property - Of Which: non-SME	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Qualifying Revolving	25	2	22	3	0	2	27	2	23	4	0	2
	Retail - Other Retail	3	0	3	0	0	0	3	0	3	0	0	0
	Retail - Other Retail - Of Which: SME	2	0	2	0	0	0	2	0	2	0	0	0
Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IRB Total<sup>3</sup></b>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2022					As of 30/06/2022						
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
SPAIN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	3	0	2	2	0	0	3	0	3	2	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	3	0	2	2	0	0	3	0	3	2	0	0
	Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IRB Total<sup>3</sup></b>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2022					As of 30/06/2022						
		Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>2</sup>	Risk exposure amount	Value adjustments and provisions
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IRB Total<sup>3</sup></b>													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).













**2022 EU-wide Transparency Exercise**  
**General governments exposures by country of the counterparty**

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

As of 31/12/2021

(min EUR)		Direct exposures														Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet				Derivatives				Off balance sheet							
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortized cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
f 0 - 3M f	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
f 0 - 3M f	Others	1	11	0	0	11	0	0	0	0	0	0	0	0	0	0	0
f 3M - 1Y f		30	30	0	0	30	0	0	0	0	0	0	0	0	15	0	0
f 1Y - 2Y f		15	15	0	0	15	0	0	0	0	0	0	0	0	0	0	0
f 2Y - 3Y f		40	40	0	0	40	0	0	0	0	0	0	0	0	0	0	0
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f 5Y - 10Y f		17	17	0	0	16	0	0	0	0	0	0	0	0	1	0	0
f 10Y - more	36	36	0	0	36	0	0	0	0	0	0	0	0	0	0	0	
<b>Total</b>		<b>139</b>	<b>139</b>	<b>0</b>	<b>0</b>	<b>138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes and definitions**

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

**Regions:**

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP





2022 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

As of 30/06/2022

		Direct exposures														Risk weighted exposure amount
		On balance sheet				Derivatives				Off balance sheet						
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortized cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	France	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Germany	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Croatia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Hungary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Italy	1,569	1,586	0	0	0	0	0	0	0	0	0	0	286	0	0
	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total</b>	<b>10,219</b>	<b>10,194</b>	<b>9</b>	<b>0</b>	<b>1,700</b>	<b>8,292</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>396</b>	<b>0</b>	<b>507</b>







**2022 EU-wide Transparency Exercise**  
**General governments exposures by country of the counterparty**

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

As of 30/06/2022

(min EUR)		Direct exposures														Risk weighted exposure amount	
		On balance sheet				Derivatives				Off balance sheet							
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortized cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
	Africa	€ 0 - 3M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 3M - 1Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 1Y - 2Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 2Y - 3Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 3Y - 5Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 5Y - 10Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Others	€ 0 - 3M	30	30	0	0	0	30	0	0	0	0	0	0	0	0	0
€ 3M - 1Y		0	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0
€ 1Y - 2Y		55	55	0	0	0	0	55	0	0	0	0	0	0	0	0	0
€ 2Y - 3Y		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
€ 3Y - 5Y		0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0
€ 5Y - 10Y		16	16	0	0	0	0	16	0	0	0	0	0	0	0	0	0
€ 10Y - more	36	36	0	0	0	0	36	0	0	0	0	0	0	0	0	0	
<b>Total</b>		<b>138</b>	<b>138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>137</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes and definitions**

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

**Regions:**

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAAP

2022 EU-wide Transparency Exercise  
 Performing and non-performing exposures  
 BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

	As of 30/09/2021										As of 31/12/2021										
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions <sup>(1)</sup>					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions <sup>(1)</sup>				
	Of which performing but past due >30 days and <=90 days		Of which non-performing <sup>(2)</sup>			On performing exposures <sup>(3)</sup>		On non-performing exposures <sup>(3)</sup>				Of which performing but past due >30 days and <=90 days		Of which non-performing <sup>(2)</sup>			On performing exposures <sup>(3)</sup>		On non-performing exposures <sup>(3)</sup>		
			Of which: defaulted	Of which Stage 3		Of which Stage 3		Of which Stage 3		Of which Stage 3				Of which: defaulted	Of which Stage 3		Of which Stage 3		Of which Stage 3		
<b>Cash balances at central banks and other demand deposits</b>	6,864	0	0	0	0	3	0	0	0	0	7,737	0	0	0	0	0	0	0	0		
<b>Debt securities (including at amortised cost and fair value)</b>	13,249	0	0	0	0	10	0	0	0	13,403	0	0	0	0	0	9	0	0	0		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	10,568	0	0	0	0	2	0	0	0	10,760	0	0	0	0	0	3	0	0	0		
Credit institutions	1,123	0	0	0	0	7	0	0	0	1,133	0	0	0	0	0	5	0	0	0		
Other financial corporations	1,249	0	0	0	0	0	0	0	0	1,160	0	0	0	0	0	0	0	0	0		
Non-financial corporations	318	0	0	0	0	0	0	0	0	341	0	0	0	0	0	0	0	0	0		
<b>Loans and advances (including at amortised cost and fair value)</b>	31,784	40	2,238	2,238	1,997	128	1,299	1,162	850	31,730	25	1,876	1,876	1,652	118	1,039	921	758			
Central banks	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	534	0	0	0	0	1	0	0	0	393	0	0	0	0	1	0	0	0			
Credit institutions	430	0	0	0	0	0	0	0	0	258	0	0	0	0	0	0	0	0			
Other financial corporations	3,014	0	37	37	31	18	24	22	4	2,656	0	31	31	29	19	19	17	7			
Non-financial corporations	17,034	23	1,579	1,579	1,381	69	931	820	592	17,317	5	1,382	1,382	1,200	60	785	683	540			
of which: small and medium-sized enterprises	9,997	0	1,064	1,064	900	51	588	495	444	10,109	5	1,014	1,014	853	41	541	450	430			
of which: Loans collateralised by commercial immovable property	4,405	4	881	881	789	40	430	378	461	4,294	1	773	773	674	32	372	321	398			
Households	10,765	17	622	622	580	40	344	328	250	11,046	19	463	463	424	38	234	224	211			
of which: Loans collateralised by residential immovable property	6,975	9	204	204	194	19	69	64	134	7,147	7	160	160	152	18	51	50	107			
of which: Credit for consumption	459	5	16	16	15	1	7	4	4	462	5	13	13	12	1	4	4	4			
<b>DEBT INSTRUMENTS other than MPT</b>	51,897	40	2,238	2,238	1,997	141	1,299	1,162	850	52,871	25	1,876	1,876	1,652	127	1,039	921	758			
<b>OFF-BALANCE SHEET EXPOSURES</b>	30,007		209	209	130	17	22	10	74	30,777		215	215	129	18	25	16	73			

<sup>(1)</sup> For the definition of non-performing exposures please refer to Article 47(a)(2) of Regulation (EU) No 575/2013 (CRD).

<sup>(2)</sup> Institutions report here the cumulative amount of assessed credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

<sup>(3)</sup> Institutions report here the cumulative amount of assessed credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the PFRSP framework (Annexes F 10.00 / F 10.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2014/51 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the PFRSP sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

<sup>(5)</sup> From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit employed at initial recognition are not included in the impairment stages, as it was the case in previous periods.





## 2022 EU-wide Transparency Exercise

### Forborne exposures

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

	As of 30/09/2021						As of 31/12/2021					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
<b>Cash balances at central banks and other demand deposits</b>	0	0	0	0	0	0	0	0	0	0	0	0
<b>Debt securities (including at amortised cost and fair value)</b>	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>1,674</b>	<b>933</b>	<b>508</b>	<b>479</b>	<b>1,033</b>	<b>423</b>	<b>1,551</b>	<b>854</b>	<b>452</b>	<b>425</b>	<b>993</b>	<b>402</b>
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	19	0	0	0	0	0	20	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	21	21	16	16	0	0	15	15	11	11	0	0
Non-financial corporations	1,143	672	368	349	698	307	1,068	622	332	315	674	290
of which: small and medium-sized enterprises	911	540	292	277	597		878	519	275	262	583	
Households	491	240	123	114	335	117	448	217	109	99	319	112
<b>DEBT INSTRUMENTS other than HFT</b>	<b>1,674</b>	<b>933</b>	<b>508</b>	<b>479</b>	<b>1,033</b>		<b>1,551</b>	<b>854</b>	<b>452</b>	<b>425</b>	<b>993</b>	
<b>Loan commitments given</b>	<b>34</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>7</b>	<b>34</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>8</b>
<b>QUALITY OF FORBEARANCE<sup>2</sup></b>												
Loans and advances that have been forborne more than twice <sup>3</sup>	213						191					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria <sup>3</sup>	526						476					

<sup>1)</sup> Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

<sup>2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

<sup>3)</sup> The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2022 EU-wide Transparency Exercise

Forborne exposures

BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

	As of 31/03/2022						As of 30/06/2022					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures	
	Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	1,464	839	460	434	921	381	1,389	811	458	435	867	353
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	20	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	15	15	11	11	0	0	15	14	11	11	0	0
Non-financial corporations	987	606	336	321	610	271	953	586	338	325	573	248
of which: small and medium-sized enterprises	766	456	238	227	513	248	737	444	240	230	484	218
Households	442	218	113	102	311	110	421	211	110	99	294	105
DEBT INSTRUMENTS other than HFT	1,464	839	460	434	921	381	1,389	811	458	435	867	353
Loan commitments given	32	11	0	0	4	2	17	10	0	0	5	4
QUALITY OF FORBEARANCE <sup>2</sup>												
Loans and advances that have been forborne more than twice <sup>3</sup>	201						199					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria <sup>3</sup>	509						529					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

**2022 EU-wide Transparency Exercise**  
**Breakdown of loans and advances to non-financial corporations other than held for trading**  
 BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI

(mln EUR)	As of 30/09/2021					As of 31/12/2021					As of 31/03/2022					As of 30/06/2022								
	Gross carrying amount		Of which: non-performin of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>2</sup>	Gross carrying amount		Of which: non-performin of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>2</sup>	Gross carrying amount		Of which: non-performin of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>2</sup>	Gross carrying amount		Of which: non-performin of which: defaulted	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>2</sup>
A Agriculture, forestry and fishing	229	10	10	212	7	0	285	6	6	270	3	0	267	6	6	253	3	0	279	6	6	264	3	0
B Mining and quarrying	171	8	8	171	5	0	164	8	8	164	5	0	165	8	8	165	2	0	148	8	8	148	6	0
C Manufacturing	4,685	186	186	4,467	139	2	4,662	166	166	4,637	111	2	4,566	164	164	4,542	108	2	5,361	156	156	5,335	110	2
D Electricity, gas, steam and air conditioning supply	510	9	9	495	8	0	579	7	7	564	5	0	526	4	4	512	5	0	504	4	4	490	3	0
E Water supply	205	3	3	205	2	0	195	5	5	195	3	0	187	5	5	187	3	0	204	5	5	204	3	0
F Construction	1,787	440	440	1,244	269	2	1,807	376	376	1,749	229	3	1,721	368	368	1,654	233	3	1,754	350	350	1,700	227	3
G Wholesale and retail trade	2,555	197	197	2,353	136	1	2,731	165	165	2,694	107	0	2,699	163	163	2,657	108	0	3,113	168	168	3,074	104	0
H Transport and storage	836	84	84	834	17	0	814	92	92	811	16	0	807	77	77	805	15	0	816	71	71	813	17	0
I Accommodation and food service activities	980	86	86	938	46	0	966	85	85	944	45	0	981	85	85	960	41	0	1,003	86	86	982	51	0
J Information and communication	394	39	39	394	34	0	336	49	49	336	31	0	323	43	43	323	33	0	393	42	42	393	33	0
K Financial and insurance activities	244	30	30	240	16	0	211	33	33	208	16	0	182	28	28	179	16	0	214	27	27	211	15	0
L Real estate activities	2,463	429	429	2,383	235	7	2,490	367	367	2,413	191	5	2,484	359	359	2,415	198	3	2,556	344	344	2,487	203	3
M Professional, scientific and technical activities	938	57	57	928	44	0	939	54	54	929	40	1	899	55	55	888	41	1	952	54	54	940	40	1
N Administrative and support service activities	515	13	13	512	9	0	301	18	18	298	10	0	315	19	19	312	10	0	352	19	19	350	10	0
O Public administration and defence, compulsory social security	0	0	0	0	0	0	51	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P Education	36	1	1	36	0	0	24	1	1	24	0	0	24	1	1	24	0	0	24	1	1	24	0	0
Q Human health services and social work activities	273	3	3	270	3	0	282	2	2	280	3	0	293	2	2	290	3	0	328	3	3	326	3	0
R Arts, entertainment and recreation	201	21	21	200	14	0	176	15	15	175	0	0	177	15	15	176	8	0	178	15	15	176	8	0
S Other services	323	14	14	322	10	0	313	13	13	311	10	0	360	12	12	358	10	0	386	12	12	385	10	0
Loans and advances	17,034	1,429	1,429	16,745	987	13	17,317	1,382	1,382	17,043	834	11	16,977	1,328	1,328	16,711	841	10	18,435	1,321	1,321	18,271	840	10

<sup>(1)</sup> The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

**2022 EU-wide Transparency Exercise**  
**Collateral valuation – loans and advances**  
**BANCA POPOLARE DI SONDRIO SOCIETA' PER AZIONI**

(m€ EUR)	As of 31/09/2021					As of 31/12/2021					As of 31/03/2022					As of 30/06/2022				
	Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing		
	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days		
Gross carrying amount	31,784	29,546	40	2,238	606	31,730	29,854	25	1,876	674	32,390	30,540	73	1,851	659	34,202	32,399	36	1,803	659
Of which secured	39,846	18,178	36	1,668	530	19,114	17,656	19	1,458	587	20,049	18,550	47	1,469	565	20,167	18,638	30	1,529	569
Of which secured with immovable property	12,742	11,426	14	1,317	404	12,758	11,652	9	1,106	410	12,870	11,726	27	1,144	399	13,116	12,003	23	1,113	402
Of which instruments with LTV higher than 50% and lower or equal to 80%	4,179	3,972		208	81	4,271	4,086		185	90	4,318	4,143		175	81	4,456	4,273		183	98
Of which instruments with LTV higher than 80% and lower or equal to 100%	449	325		124	26	432	319		113	33	405	289		116	31	370	265		105	23
Of which instruments with LTV higher than 100%	639	248		391	56	498	294		294	34	493	171		322	42	475	174		301	36
Accumulated impairment for secured assets	907	97	2	810	187	779	87	1	692	190	843	82	2	761	194	912	87	1	825	202
Collateral																				
Of which value capped at the value of exposure	16,309	15,588	18	722	281	16,048	15,413	14	635	319	16,324	15,712	33	611	298	16,512	15,936	26	576	296
Of which immovable property	12,936	12,229	14	707	277	13,182	12,565	8	618	309	13,285	12,688	26	597	289	13,569	13,008	21	561	286
Of which value above the cap	21,668	19,122	25	2,546	980	21,616	19,945	14	2,171	1,002	22,424	20,046	51	2,377	986	22,427	20,083	44	2,344	948
Of which immovable property	20,706	18,202	25	2,504	973	20,657	18,530	14	2,127	979	20,960	18,702	50	2,257	977	21,040	18,815	44	2,225	939
Financial guarantees received	5,139	5,011	16	129	60	5,323	5,200	3	123	75	5,579	5,456	11	123	71	5,935	5,812	3	123	69
Accumulated partial write-off	-163	0	0	-163	-20	-137	0	0	-137	-20	-137	0	0	-137	-20	-118	0	0	-118	-20

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.