



2021 EU-wide Transparency Exercise

Bank Name	Banca Monte dei Paschi di Siena S.p.A.
LEI Code	J4CP7MHCXR8DAQMKIL78
Country Code	IT

2021 EU-wide Transparency Exercise

Key Metrics

Banca Monte dei Paschi di Siena S.p.A.

(min EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	CORE CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	7,226	6,053	5,958	6,058	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	6,089	4,844	5,044	5,239	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	7,226	6,053	5,958	6,058	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	6,089	4,844	5,044	5,239	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	9,066	7,860	7,761	7,742	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	7,929	6,651	6,848	6,962	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	56,126	49,903	48,901	49,986	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	56,252	49,825	48,828	49,874	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.87%	12.13%	12.18%	12.12%	CA3 (1)	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	10.83%	9.72%	10.33%	10.50%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.87%	12.13%	12.18%	12.12%	CA3 (3)	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	10.83%	9.72%	10.33%	10.50%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	16.15%	15.75%	15.87%	15.49%	CA3 (5)	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	14.10%	13.35%	14.02%	13.96%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	139,522	137,984	129,883	131,655	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.18%	4.39%	4.59%	4.60%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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Leverage ratio

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR, %)

		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	7,226	6,053	5,958	6,058	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	6,113	4,912	5,093	5,283	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	139,522	137,984	129,883	131,655	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	138,388	136,798	128,990	130,855	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.2%	4.4%	4.6%	4.6%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.4%	3.6%	3.9%	4.0%	[A.2]/[B.2]	

		(mB EUR, %)						
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS	9,066	7,860	7,761	7,742	C 01.00 (0101,010)	Articles 4(1)(b) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	7,226	6,053	5,958	6,058	C 01.00 (0102,010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	10,015	8,881	8,924	9,059	C 01.00 (0103,010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	-3,363	-3,512	-3,522	-3,318	C 01.00 (0130,010)	Articles 36(1) point (c), 26(2) and 36 (1) point (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	144	254	361	318	C 01.00 (0180,010)	Articles 4(1)(b), 26(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	-26	159	113	5	C 01.00 (0200,010)	Articles 4(1)(b) and 26(1) point (a) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (0210,010)	Articles 4(1)(b), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	C 01.00 (0230,010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-71	-66	-58	-60	C 01.00 (0250,010)	Articles 32 to 35 and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-233	-121	-119	-126	C 01.00 (0300,010) + C 01.00 (0340,010)	Articles 4(1)(b), 36(1) point (b) and 37 of CRR. Articles 4(1)(b), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTAs	-125	-147	-156	-165	C 01.00 (0370,010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IBS shortfall of credit risk adjustments to expected losses	0	0	0	0	C 01.00 (0380,010)	Articles 36(1) point (d), 40 and 128 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (0390,010)	Articles 4(1)(b), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (0430,010)	Articles 4(1)(b), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (0440,010)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	-7	-7	-16	C 01.00 (0450,010) + C 01.00 (0460,010) + C 01.00 (0470,010) + C 01.00 (0471,010) + C 01.00 (0472,010)	Articles 4(1)(b), 36(1) point (j) and 89 to 91 of CRR. Article 36(1) point (i) (ii), 24(1) point (ii), 24(1) point (i) and 258 of CRR. Article 36(1) point (ii) and 37(2) of CRR. Article 36(1) point (i) (ii) and 155(4) of CRR and Article 36(1) point (i) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	0	-7	-7	-16	C 01.00 (0460,010)	Articles 36(1) point (i) (ii), 24(1) point (ii), 24(1) point (i) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (0480,010)	Article 4(2), 36(1) point (i), 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C 01.00 (0490,010)	Articles 36(1) point (c) and 38, Article 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-222	-439	-384	-325	C 01.00 (0500,010)	Articles 4(2), 36(1) point (i), 43, 45, 47, 48(1) point (b), 48(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-6	-91	-68	-89	C 01.00 (0510,010)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures				0	C 01.00 (0520,010)	Article 36(1) point (m) and Article 47c of CRR
	A.1.18B	(-) Minimum value commitment shortfalls				0	C 01.00 (0540,010)	Article 36(1) point (n) and Article 130(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges				0	C 01.00 (0550,010)	Article 36(1) point (o) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	C 01.00 (0540,010)	Article 3 of CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	C 01.00 (0570,010)	-
	A.1.21	Transitional adjustments	1,113	1,142	865	775	GA1 (1.1.16 + 1.1.18 + 1.1.20)	-
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (0220,010)	Articles 48(1) to (3), and 484 to 487 of CRR	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (0240,010)	Articles 479 and 480 of CRR	
A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	1,113	1,142	865	775	C 01.00 (0530,010)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	C 01.00 (0530,010)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital instruments	0	0	0	0	C 01.00 (0540,010) + C 01.00 (0670,010)	-	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (0700,010)	-	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (0690,010) + C 01.00 (0700,010) + C 01.00 (0710,010) + C 01.00 (0740,010) + C 01.00 (0741,010) + C 01.00 (0742,010)	-	
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (0680,010) + C 01.00 (0680,010) + C 01.00 (0730,010)	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	7,226	6,053	5,958	6,058	C 01.00 (0101,010)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,840	1,807	1,804	1,684	C 01.00 (0750,010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	1,750	1,750	1,750	1,750	C 01.00 (0760,010) + C 01.00 (0860,010)	-	
A.4.2	Other Tier 2 Capital components and deductions	90	57	54	-26	C 01.00 (0910,010) + C 01.00 (0920,010) + C 01.00 (0930,010) + C 01.00 (0940,010) + C 01.00 (0950,010) + C 01.00 (0970,010) + C 01.00 (0971,010) + C 01.00 (0972,010)	-	
A.4.3	Tier 2 transitional adjustments	0	0	0	-40	C 01.00 (0880,010) + C 01.00 (0900,010) + C 01.00 (0960,010)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	56,126	49,903	48,901	49,886	C 02.00 (0101,010)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	-126	78	74	95	C 05.01 (0101,010)	-
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	12.87%	12.13%	12.18%	12.12%	GA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	12.87%	12.13%	12.18%	12.12%	GA3 (2)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	16.15%	15.75%	15.87%	15.49%	GA3 (3)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	6,113	4,912	5,093	5,283	GA3 (4)	-
	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	10.67%	9.86%	10.43%	10.59%	(D.1)/(B.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	1,137	1,209	914	820	C 05.01 (0440,010)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (0440,010)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	-40	C 05.01 (0440,010)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	-126	78	74	112	C 05.01 (0440,010)	-

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.o. in their Pillar 3 disclosure

2021 EU-wide Transparency Exercise

Overview of Risk exposure amounts

Banca Monte dei Paschi di Siena S.p.A.

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Credit risk (excluding CCR and Securitisations) ¹	40,401	33,456	32,798	32,853	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)] - [C 02.00 (R470, c010) - C 02.00 (R460, c010)]
Of which the standardised approach	14,633	13,313	13,117	12,340	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	25,768	20,143	19,681	20,513	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA) ²	1,413	1,385	1,270	1,495	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)
Credit valuation adjustment - CVA	403	440	456	813	C 02.00 (R440, c010)
Settlement risk	0	0	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	166	568	516	807	C 02.00 (R470, c010)
Position, foreign exchange and commodities risks (Market risk)	2,415	2,487	2,704	2,587	C 02.00 (R520, c010)
Of which the standardised approach	2,415	2,487	2,704	2,587	C 02.00 (R530, c010)
Of which IMA	0	0	0	0	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	268	314	308	294	C 19.00_010_601*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	11,328	11,566	11,157	11,431	C 02.00 (R590, c010)
Of which basic indicator approach	91	84	84	84	C 02.00 (R600, c010)
Of which standardised approach	0	0	0	0	C 02.00 (R610, c010)
Of which advanced measurement approach	11,237	11,481	11,073	11,347	C 02.00 (R620, c010)
Other risk exposure amounts	0	0	0	0	C 02.00 (R630, c010) + C 02.00 (R690, c010)
Total	56,126	49,903	48,901	49,986	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in "Counterparty Credit Risk (CCR, excluding CVA)". They are instead reported in the "Credit Risk (excluding CCR and Securitisations)" section.

2021 EU-wide Transparency Exercise

P&L

Banca Monte dei Paschi di Siena S.p.A.

(m€ EUR)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021
Interest income	1,475	1,975	466	941
Of which debt securities income	183	234	53	107
Of which loans and advances income	1,200	1,577	351	704
Interest expenses	500	704	188	358
Of which deposits expenses	201	274	58	101
Of which debt securities issued expenses	255	346	90	176
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	10	10	0	12
Net Fee and commission income	1,019	1,393	372	755
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	133	162	144	145
Gains or (-) losses on financial assets and liabilities held for trading, net	16	12	12	24
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	1	-8	11	9
Gains or (-) losses from hedge accounting, net	1	3	2	2
Exchange differences (gain or (-) loss), net	12	15	5	7
Net other operating income /(expenses)	170	229	53	119
TOTAL OPERATING INCOME, NET	2,337	3,087	877	1,656
(Administrative expenses)	1,811	2,412	567	1,141
(Cash contributions to resolution funds and deposit guarantee schemes)	118	137	68	90
(Depreciation)	174	230	52	99
Modification gains or (-) losses, net	-4	-19	-4	-5
(Provisions or (-) reversal of provisions)	762	969	-15	35
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	-6	-5	-6	-8
(Other provisions)	768	973	-8	42
Of which pending legal issues and tax litigation ¹⁾	0	429	0	0
Of which restructuring ²⁾	0	-6	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	635	749	77	161
(Financial assets at fair value through other comprehensive income)	2	0	2	-1
(Financial assets at amortised cost)	633	749	76	162
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	8	16	28	29
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	49	94	18	46
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1,127	-1,351	112	142
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1,539	-1,689	119	202
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	-1,539	-1,689	119	202
Of which attributable to owners of the parent	-1,539	-1,689	119	202

¹⁾ Information available only as of end of the year

²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2021 EU-wide Transparency Exercise
Total Assets: fair value and impairment distribution

Banca Monte dei Paschi di Siena S.p.A.

ASSETS:	As of 30/09/2020				As of 31/12/2020				As of 31/03/2021				As of 30/06/2021				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	20,420				30,626				27,950				27,296				IAS 1.54 (i)
Financial assets held for trading	9,200	5,456	3,743	0	8,215	4,610	3,605	0	10,146	6,782	3,364	0	10,103	6,841	3,261	0	IFRS 7.8(a)(i); IFRS 9, Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	666	0	96	570	461	0	96	365	484	0	96	388	479	0	97	383	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	5,933	5,101	604	229	5,778	4,928	621	229	4,938	4,090	619	228	5,313	4,477	607	229	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	97,431				96,688				94,948				94,394				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	44	0	44	0	51	0	51	0	53	0	53	0	29	0	29	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	1,059				1,032				740				709				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹⁾	11,550				7,328				7,411				7,437				
TOTAL ASSETS	146,303				150,379				146,670				145,760				IAS 1.9(a), IFRS 6

¹⁾ Portfolios, which are not GAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector ¹⁾	As of 30/09/2020						As of 31/12/2020						As of 31/03/2021						As of 30/06/2021						References	
	Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾				
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets		
Financial assets at fair value through other comprehensive income	Debt securities	5,681	18	0	-7	-1	0	5,525	19	0	-7	-1	0	4,677	27	0	-8	-1	0	4,981	81	0	-6	-1	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)	
Financial assets at amortised cost	Debt securities	10,387	0	0	-9	0	0	10,291	0	0	-11	0	0	9,857	0	0	-12	0	0	10,044	0	0	-10	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	68,567	17,079	3,730	-75	-559	-1,688	69,453	15,420	3,922	-77	-518	-1,791	68,269	15,270	3,990	-80	-486	-1,861	67,471	15,244	4,095	-93	-490	-1,899	Annex V.Part 1.32, 44(a)

¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Financial liabilities held for trading	4,633	6,002	4,487	5,107	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	245	193	191	116	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	126,926	131,969	129,067	127,095	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	1,783	1,797	1,451	1,443	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	50	45	38	31	IAS 39.89A(b); IFRS 9.6.5.8
Provisions	1,942	2,059	2,011	2,017	IAS 37.10; IAS 1.54(l)
Tax liabilities	1	3	4	4	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	3,950	2,527	3,413	3,881	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	139,531	144,595	140,663	139,694	IAS 1.9(b);IG 6
TOTAL EQUITY	6,772	5,784	6,007	6,067	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	146,303	150,379	146,670	145,760	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2021 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Monte dei Paschi di Siena S.p.A.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Derivatives		3,294	3,254	2,759	2,730	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	3	10	19	19	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	3,119	4,535	3,161	3,800	Annex V.Part 1.31
Deposits	Central banks	23,995	23,934	26,373	29,306	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	1	1	1	1	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	6,085	6,337	5,494	5,577	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	5,209	5,740	4,939	5,036	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	4,733	5,276	3,816	3,845	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	1,222	1,104	594	708	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	13,321	14,122	12,006	8,489	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	2,645	2,892	2,969	2,612	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	19,726	20,952	20,352	20,437	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	18,293	19,982	19,384	19,685	ECB/2013/33 Annex 2.Part 2.9.1
	Households	46,639	48,228	48,213	48,236	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	37,374	39,328	40,016	40,696	Annex V.Part 1.42(f), 44(c)
Debt securities issued		12,406	13,036	12,764	11,064	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		1,799	1,832	1,791	1,823	Annex V.Part 1.37
Other financial liabilities		266	278	240	257	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		133,587	139,962	135,197	133,761	

2021 EU-wide Transparency Exercise

Market Risk

Banca Monte dei Paschi di Siena S.p.A.

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)	As of 30/09/2020	As of 31/12/2020	As of 30/09/2020										As of 31/12/2020											
Traded Debt Instruments	1,697	1,643	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	1,299	1,132	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	431	488	0	0	0	0						0	0	0	0							0	0	
Equities	345	403	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	72	108	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	212	231	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	117	168	0	0	0	0						0	0	0	0							0	0	
Commodities risk	153	137	0	0	0	0						0	0	0	0							0	0	
Total	2,312	2,352	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	As of 31/03/2021	As of 30/06/2021	As of 31/03/2021										As of 30/06/2021											
Traded Debt Instruments	1,857	1,779	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	1,260	1,180	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	551	561	0	0	0	0						0	0	0	0							0	0	
Equities	532	467	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	187	104	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	320	315	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	98	101	0	0	0	0						0	0	0	0							0	0	
Commodities risk	99	119	0	0	0	0						0	0	0	0							0	0	
Total	2,587	2,467	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Market risk template does not include CTR positions under the particular approach for position risk in CTRs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

2021 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	33,502	41,873	1,407		43,053	54,435	1,325	
	Regional governments or local authorities	2,815	1,585	316		2,129	1,400	279	
	Public sector entities	775	497	373		655	338	312	
	Multilateral Development Banks	88	73	0		87	72	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	56,549	9,320	1,904		44,779	9,281	1,925	
	Corporates	6,175	3,387	3,105		5,649	3,107	2,609	
	of which: SME	1,607	1,062	850		1,470	956	737	
	Retail	1,747	695	475		1,712	663	455	
	of which: SME	872	253	144		874	231	132	
	Secured by mortgages on immovable property	1,141	1,125	417		1,188	1,175	434	
	of which: SME	309	300	106		309	304	107	
	Exposures in default	1,089	330	351	543	872	248	264	349
	Items associated with particularly high risk	318	231	347		376	229	343	
	Covered bonds	700	700	84		687	686	82	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	410	201	201		424	227	227		
Equity	985	985	1,928		861	861	1,641		
Other exposures	6,325	6,320	4,867		5,956	5,964	4,507		
Standardised Total ²	112,619	67,321	15,775	677	108,427	78,685	14,405	417	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2021 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

Banca Monte dei Paschi di Siena S.p.A.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	39,659	52,798	1,374		39,689	53,813	1,250	
	Regional governments or local authorities	2,007	1,464	291		2,338	1,395	278	
	Public sector entities	641	347	324		713	382	363	
	Multilateral Development Banks	63	48	0		63	48	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	57,623	8,113	1,517		42,740	7,038	1,406	
	Corporates	7,259	3,504	2,687		6,665	3,582	2,653	
	of which: SME	1,415	875	682		1,587	907	710	
	Retail	1,623	575	393		1,650	592	408	
	of which: SME	873	211	121		879	202	115	
	Secured by mortgages on immovable property	1,240	1,215	451		1,237	1,216	454	
	of which: SME	295	288	101		291	286	108	
	Exposures in default	879	246	261	353	962	326	372	346
	Items associated with particularly high risk	238	202	304		70	34	51	
	Covered bonds	655	655	78		651	651	77	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	453	236	236		518	465	511		
Equity	887	887	1,694		868	868	1,682		
Other exposures	5,685	5,696	4,523		5,928	5,926	3,918		
	Standardised Total²	118,913	75,986	14,133	418	104,093	76,334	13,424	400

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Banca Monte dei Paschi di Siena S.p.A.

		IRB Approach											
		As of 30/09/2020					As of 31/12/2020						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(mln EUR, %)		Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	50,331	6,516	31,019	17,456	1,570	3,719	44,411	2,544	22,495	13,478	599	1,339
	Corporates - Of Which: Specialised Lending	1,933	194	1,713	1,229	0	128	1,604	40	1,411	1,165	0	36
	Corporates - Of Which: SME	23,640	4,748	15,832	7,118	1,250	2,828	19,405	1,595	10,713	5,322	421	979
	Retail	54,744	5,793	43,276	8,576	1,760	2,773	50,553	1,885	38,697	6,941	579	994
	Retail - Secured on real estate property	36,213	3,294	34,202	5,891	1,464	1,191	33,894	919	32,208	4,901	446	398
	Retail - Secured on real estate property - Of Which: SME	5,962	1,488	5,747	1,787	372	620	4,659	344	4,578	1,454	100	187
	Retail - Secured on real estate property - Of Which: non-SME	30,252	1,806	28,455	4,104	1,091	571	29,235	575	27,630	3,447	346	210
	Retail - Qualifying Revolving	149	1	73	6	0	1	155	1	79	6	0	1
	Retail - Other Retail	18,382	2,498	9,001	2,679	296	1,581	16,504	965	6,410	2,034	133	596
	Retail - Other Retail - Of Which: SME	15,422	2,031	7,370	2,414	296	1,290	13,952	814	5,173	1,785	133	496
	Retail - Other Retail - Of Which: non-SME	2,960	467	1,631	265	0	291	2,552	151	1,237	249	0	100
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets				0							0	
IRB Total ²				26,032							20,418		

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

Banca Monte dei Paschi di Siena S.p.A.

		IRB Approach											
		As of 31/03/2021					As of 30/06/2021						
		Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions	Original Exposure ¹	Of which: defaulted	Exposure Value ¹	Risk exposure amount	Of which: defaulted	Value adjustments and provisions
(mln EUR, %)													
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	44,621	2,478	21,999	13,251	537	1,390	45,052	2,482	22,005	13,879	914	1,393
	Corporates - Of Which: Specialised Lending	1,721	56	1,507	1,235	0	43	1,802	48	1,585	1,301	0	39
	Corporates - Of Which: SME	19,905	1,565	10,627	5,161	404	996	20,239	1,591	10,644	5,752	742	1,019
	Retail	50,613	1,923	38,288	6,670	598	1,006	51,067	2,018	38,150	7,038	794	1,046
	Retail - Secured on real estate property	33,862	960	32,185	4,809	467	405	33,905	1,018	32,124	4,832	392	425
	Retail - Secured on real estate property - Of Which: SME	4,650	355	4,573	1,397	101	191	4,639	365	4,537	1,519	153	195
	Retail - Secured on real estate property - Of Which: non-SME	29,212	605	27,613	3,412	366	214	29,266	652	27,587	3,313	238	230
	Retail - Qualifying Revolving	138	1	63	5	0	0	149	1	75	9	0	1
	Retail - Other Retail	16,614	963	6,040	1,856	131	601	17,013	1,000	5,952	2,197	402	620
	Retail - Other Retail - Of Which: SME	14,150	811	4,876	1,623	131	498	14,489	840	4,754	1,815	288	511
	Retail - Other Retail - Of Which: non-SME	2,463	152	1,164	232	0	103	2,525	160	1,198	382	113	109
	Equity	0	0	0	0	0		0	0	0	0	0	
	Other non credit-obligation assets				0						0	0	
IRB Total ²				19,921						20,917			

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banca Monte dei Paschi di Siena S.p.A.

As of 30/06/2021

		Direct exposures													Risk weighted exposure amount
		On balance sheet						Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
	Africa														
	Others														
	Total	1,741	1,738	91	0	208	1,438	0	0	0	0	0	3	0	29

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2021 EU-wide Transparency Exercise

Forborne exposures

Banca Monte dei Paschi di Siena S.p.A.

	As of 30/09/2020						As of 31/12/2020					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	227	1	1	1	0	0	24	1	1	1	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	3	0	0	0	0		0	0	0	0	0	
Other financial corporations	74	0	0	0	0		0	0	0	0	0	
Non-financial corporations	150	1	1	1	0		24	1	1	1	0	
Loans and advances (including at amortised cost and fair value)	2,853	1,234	581	455	1,682	520	2,816	1,260	611	486	1,746	536
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	42	0	5	0	33	0	7	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	60	16	12	11	43	2	54	14	10	9	41	1
Non-financial corporations	1,964	938	468	373	959	320	1,811	949	491	398	917	330
of which: small and medium-sized enterprises at amortised cost	1,400	657	352	266	816		1,375	654	360	278	793	
Households	788	279	96	71	647	198	944	297	110	79	788	205
DEBT INSTRUMENTS other than HFT	3,080	1,235	582	456	1,682		2,840	1,262	612	487	1,746	
Loan commitments given	122	60	0	0	35	14	67	31	0	0	18	5
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice	239						189					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	302						483					

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise

Forborne exposures

Banca Monte dei Paschi di Siena S.p.A.

	As of 31/03/2021						As of 30/06/2021					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	34	2	1	1	0	0	34	2	1	1	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	34	2	1	1	0		34	2	1	1	0	
Loans and advances (including at amortised cost and fair value)	2,917	1,296	637	518	1,838	566	3,274	1,376	648	530	2,180	627
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	7	0	0	0	0	0	7	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	54	13	11	11	41	1	49	9	7	6	41	1
Non-financial corporations	1,827	955	509	424	933	336	2,011	972	512	425	1,116	349
of which: small and medium-sized enterprises at amortised cost	1,350	646	351	275	782		1,594	718	391	309	984	
Households	1,029	328	116	84	865	229	1,207	394	129	98	1,024	278
DEBT INSTRUMENTS other than HFT	2,951	1,299	638	519	1,838		3,308	1,378	650	531	2,180	
Loan commitments given	59	25	0	0	19	8	62	22	0	0	13	4
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice	203						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	567						0					

(1) For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Banca Monte dei Paschi di Siena S.p.A.

(m EUR)	AS OF 30/09/2020					AS OF 31/12/2020					AS OF 31/03/2021					AS OF 30/06/2021								
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		of which: defaulted																						
A Agriculture, forestry and fishing	1,239	51	51	1,235	36	0	1,218	50	50	1,214	36	0	1,257	45	45	1,254	32	0	1,287	44	44	1,284	33	0
B Mining and quarrying	81	17	17	81	4	0	87	21	21	87	6	0	92	20	20	92	8	0	96	20	20	96	8	0
C Manufacturing	10,910	701	701	10,767	412	28	10,541	716	716	10,416	409	32	10,744	690	690	10,615	408	36	10,823	700	700	10,689	418	36
D Electricity, gas, steam and air conditioning supply	1,233	54	54	1,222	54	0	1,196	61	61	1,188	51	0	1,160	64	64	1,151	50	0	1,109	66	66	1,104	53	0
E Water supply	739	38	38	739	35	0	733	42	42	733	38	0	797	41	41	797	39	0	825	36	36	825	36	0
F Construction	3,372	461	461	3,307	306	0	3,459	455	455	3,454	310	4	3,400	456	456	3,416	322	4	3,493	473	473	3,448	336	4
G Wholesale and retail trade	6,301	328	328	6,293	288	0	6,412	341	341	6,408	240	0	6,797	360	360	6,785	253	0	6,810	374	374	6,901	265	0
H Transport and storage	1,886	206	206	1,886	90	0	2,293	175	175	2,291	89	0	1,847	168	168	1,847	84	0	1,805	167	167	1,805	81	0
I Accommodation and food service activities	1,795	95	95	1,795	85	0	1,980	110	110	1,979	109	0	2,056	108	108	2,055	101	0	2,085	124	124	2,084	104	0
J Information and communication	847	48	48	847	29	0	867	43	43	867	32	0	713	47	47	713	33	0	713	48	48	713	31	0
K Financial and insurance activities	123	0	0	123	1	0	113	0	0	113	1	0	115	0	0	115	1	0	74	0	0	74	1	0
L Real estate activities	4,236	394	394	4,236	251	0	4,282	418	418	4,282	266	0	4,294	435	435	4,294	221	0	4,329	442	442	4,329	281	0
M Professional, scientific and technical activities	1,138	107	107	1,137	71	1	1,209	111	111	1,208	69	1	1,375	113	113	1,374	88	1	1,454	113	113	1,453	91	1
N Administrative and support service activities	981	45	45	975	29	6	986	49	49	980	30	6	1,037	47	47	1,030	29	6	1,027	74	74	1,020	36	6
O Public administration and defence, compulsory social security	14	2	2	14	1	0	1	0	0	1	0	0	13	0	0	13	0	0	7	0	0	7	0	0
P Education	37	1	1	37	1	0	38	2	2	38	1	0	39	2	2	39	1	0	47	1	1	47	1	0
Q Human health services and social work activities	452	21	21	452	17	0	490	20	20	490	20	0	583	20	20	583	18	0	586	20	20	586	18	0
R Arts, entertainment and recreation	240	36	36	240	27	0	240	20	20	240	14	0	272	21	21	272	15	0	278	22	22	278	16	0
S Other services	645	52	52	645	22	0	711	79	79	711	35	0	614	86	86	614	34	0	611	82	82	611	33	0
Loans and advances	36,271	2,648	2,648	36,092	1,741	38	36,676	2,712	2,712	36,520	1,756	43	37,224	2,725	2,725	37,080	1,787	47	37,514	2,808	2,808	37,349	1,839	47

¹ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.

2021 EU-wide Transparency Exercise
Collateral valuation - loans and advances
 Banca Monte dei Paschi di Siena S.p.A.

(m€ EUR)	As of 31/09/2020					As of 31/12/2020					As of 31/03/2021					As of 30/06/2021				
	Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing			Loans and advances		Non-performing		
	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Unlikely to pay that are not past due or past due <= 90 days		
Gross carrying amount	89,595	85,796	713	3,799	968	88,989	84,995	374	3,994	1,236	87,730	83,669	260	4,061	1,372	0	0	0	0	
Of which secured	68,531	65,807	487	2,724	617	70,372	67,574	248	2,798	774	70,612	67,752	175	2,859	895	0	0	0	0	
Of which secured with immovable property	42,813	41,017	410	1,796	437	43,275	41,417	177	1,859	496	43,457	41,534	115	1,922	599	0	0	0	0	
Of which instruments with LTV higher than 80% and lower or equal to 80%	11,692	11,318	374	116	116	12,201	11,831	370	92	92	12,470	12,083	387	109	109	0	0	0	0	
Of which instruments with LTV higher than 80% and lower or equal to 100%	3,501	3,316	185	42	42	3,664	3,445	219	58	58	3,711	3,495	216	64	64	0	0	0	0	
Of which instruments with LTV higher than 100%	1,559	1,062	497	37	37	1,518	1,029	489	45	45	1,514	1,001	513	67	67	0	0	0	0	
Accumulated impairment for secured assets	1,610	480	24	1,130	173	1,657	472	10	1,186	226	1,688	457	8	1,231	247	0	0	0	0	
Collateral																				
Of which value capped at the value of exposure	94,311	93,113	418	1,198	362	93,762	92,557	425	1,205	389	92,432	91,189	129	1,243	475	0	0	0	0	
Of which immovable property	41,184	40,083	389	1,101	326	41,579	40,464	168	1,114	358	41,760	40,599	108	1,160	442	0	0	0	0	
Of which value above the cap	61,601	58,619	545	2,982	806	61,964	58,963	339	3,000	986	61,538	58,483	138	3,055	1,134	0	0	0	0	
Of which immovable property	59,184	56,642	536	2,942	775	59,303	56,711	247	2,992	949	58,917	56,387	134	2,630	1,089	0	0	0	0	
Financial guarantees received	10,904	10,662	33	241	68	13,119	12,809	34	310	145	14,443	14,127	30	317	161	0	0	0	0	
Accumulated partial write-off	-183	-43	0	-120	-19	-146	-6	0	-140	-45	-67	-5	0	-63	-41	0	0	0	0	

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

