



2021 EU-wide Transparency Exercise

Bank Name	Banca Popolare di Sondrio, Società Cooperativa per Azioni
LEI Code	J48C8PCSJVUBR8KCW529
Country Code	IT

2021 EU-wide Transparency Exercise

Key Metrics

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(min EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	CORE CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	2,843	2,967	2,943	3,066	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	2,826	2,944	2,912	3,050	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	2,851	2,976	2,950	3,075	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	2,834	2,953	2,920	3,058	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	3,262	3,374	3,322	3,425	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3,245	3,351	3,292	3,409	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	17,406	18,187	17,763	18,355	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17,395	18,175	17,752	18,345	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	16.34%	16.32%	16.57%	16.71%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.25%	16.20%	16.41%	16.62%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	16.38%	16.36%	16.61%	16.75%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.29%	16.25%	16.45%	16.67%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	18.74%	18.55%	18.70%	18.66%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18.66%	18.44%	18.54%	18.58%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	45,754	46,928	48,880	52,652	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	6.23%	6.34%	6.04%	5.84%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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Leverage ratio

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(mln EUR, %)		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	2,851	2,976	2,950	3,075	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	2,834	2,953	2,920	3,058	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	45,754	46,928	48,880	52,652	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	45,754	46,928	48,880	52,652	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	6.2%	6.3%	6.0%	5.8%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	6.2%	6.3%	6.0%	5.8%	[A.2]/[B.2]	

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Capital

Banca Popolare di Sondrio, Società Cooperativa per Azioni

		(mln EUR, %)									
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION				
OWN FUNDS	A	OWN FUNDS									
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)				3,262	3,374	3,322	3,425	C 01.00 (0101,0101)	Articles 4(1)(b) and 72 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,843	2,967	2,943	3,066	C 01.00 (0102,0101)	Article 50 of CRR			
	A.1.2	Retained earnings	1,402	1,403	1,402	1,403	C 01.00 (0103,0101)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR			
	A.1.3	Accumulated other comprehensive income	0	79	0	101	C 01.00 (0104,0101)	Articles 36(1) point (c), 26(2) and 36 (1) point (a) and (f) of CRR			
	A.1.4	Other Reserves	59	25	19	31	C 01.00 (0105,0101)	Articles 4(1)(b), 26(1) point (d) and 36 (1) point (f) of CRR			
	A.1.5	Funds for general banking risk	1,416	1,449	1,525	1,539	C 01.00 (0200,0101)	Articles 4(1)(b) and 26(1) point (a) of CRR			
	A.1.6	Funds for general banking risk	0	0	0	0	C 01.00 (0201,0101)	Articles 4(1)(b), 26(1) point (f) and 36 (1) point (f) of CRR			
	A.1.7	Minority interest given recognition in CET1 capital	34	40	36	40	C 01.00 (0202,0101)	Article 84 of CRR			
	A.1.8	Adjustments to CET1 due to prudential filters	-4	-4	-5	-5	C 01.00 (0203,0101)	Articles 32 to 35 and 36 (1) point (f) of CRR			
	A.1.9	(-) Intangible assets (including Goodwill)	-30	-28	-31	-31	C 01.00 (0300,0101) + C 01.00 (0340,0101)	Articles 4(1)(b), 36(1) point (b) and 37 of CRR, Articles 4(1)(b), 36(1) point (b) and 37 point (a) of CRR			
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTAs	-5	-5	-5	-5	C 01.00 (0370,0101)	Articles 36(1) point (c) and 38 of CRR			
	A.1.11	(-) IBS shortfall of credit risk adjustments to expected losses	-27	0	0	0	C 01.00 (0380,0101)	Articles 36(1) point (d), 40 and 128 of CRR			
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (0390,0101)	Articles 4(1)(b), 36(1) point (a) and 41 of CRR			
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (0400,0101)	Articles 4(1)(b), 36(1) point (g) and 44 of CRR			
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (0440,0101)	Article 36(1) point (i) of CRR			
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	C 01.00 (0450,0101) + C 01.00 (0460,0101) + C 01.00 (0470,0101) + C 01.00 (0471,0101) + C 01.00 (0472,0101)	Articles 4(1)(b), 36(1) point (j) and 89 to 91 of CRR, Article 36(1) point (k) (i), 24(1) point (b), 24(1) point (c) and 258 of CRR, Article 36(1) point (k) (ii) and 270(1) of CRR, Article 36(1) point (k) (iii) and 133(8) of CRR and Article 36(1) point (k) (iv) and 155(4) of CRR			
	A.1.14.1	(-) Of which: from securitisation positions (-)	0	0	0	0	C 01.00 (0460,0101)	Articles 36(1) point (k) (i), 24(1) point (b), 24(1) point (c) and 258 of CRR			
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	-3	0	0	0	C 01.00 (0480,0101)	Articles 4(2), 36(1) point (l), 43 to 46, 49 (2) and (3), and 79 of CRR			
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C 01.00 (0490,0101)	Articles 36(1) point (c) and 38, Article 48(1) point (a) and 48(2) of CRR			
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-6	-3	-18	-12	C 01.00 (0500,0101)	Articles 4(2), 36(1) point (l), 43, 45, 47, 48(1) point (b), 48(1) (b) (2) and 79 of CRR			
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	C 01.00 (0540,0101)	Article 48 of CRR			
	A.1.18A	(-) Insufficient coverage for non-performing exposures				0	C 01.00 (0520,0101)	Article 36(1) point (m) and Article 47c of CRR			
A.1.18B	(-) Minimum value commitment shortfalls				0	C 01.00 (0540,0101)	Article 36(1) point (n) and Article 133(2) of CRR				
A.1.18C	(-) Other foreseeable tax charges				0	C 01.00 (0530,0101)	Article 36(1) point (o) of CRR				
A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	C 01.00 (0540,0101)	Article 3 CRR				
A.1.20	CET1 capital elements or deductions - other	-11	-11	-11	-11	C 01.00 (0570,0101)	-				
A.1.21	Transitional adjustments	17	23	30	17	GA1 (1.1.16 + 1.1.18 + 1.1.126)	-				
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (0200,0101)	Articles 483(1) to (3), and 484 to 487 of CRR				
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (0240,0101)	Articles 479 and 480 of CRR				
A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	17	23	30	17	C 01.00 (0500,0101)	Articles 469 to 472, 478 and 481 of CRR				
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)				7	9	8	8	C 01.00 (0300,0101)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital Instruments	7	9	8	8	C 01.00 (0540,0101) + C 01.00 (0470,0101)					
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (0700,0101)					
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (0460,0101) + C 01.00 (0700,0101) + C 01.00 (0701,0101) + C 01.00 (0740,0101) + C 01.00 (0741,0101) + C 01.00 (0742,0101)					
A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (0660,0101) + C 01.00 (0680,0101) + C 01.00 (0700,0101)					
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)				2,851	2,976	2,950	3,075	C 01.00 (0101,0101)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)				412	397	372	351	C 01.00 (0750,0101)	Article 71 of CRR	
A.4.1	Tier 2 Capital Instruments	366	343	330	308	C 01.00 (0760,0101) + C 01.00 (0460,0101)					
A.4.2	Other Tier 2 Capital components and deductions	46	54	42	42	C 01.00 (0900,0101) + C 01.00 (0920,0101) + C 01.00 (0930,0101) + C 01.00 (0940,0101) + C 01.00 (0950,0101) + C 01.00 (0970,0101) + C 01.00 (0971,0101) + C 01.00 (0972,0101)					
A.4.3	Tier 2 transitional adjustments	0	0	0	0	C 01.00 (0880,0101) + C 01.00 (0900,0101) + C 01.00 (0960,0101)					
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT				17,406	18,187	17,763	18,355	C 02.00 (0101,0101)	Articles 92(1), 95, 96 and 98 of CRR
B.1	Of which: Transitional adjustments included	10	13	12	10	C 05.01 (0101,0101)					
CAPITAL RATIOS (%)	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)				16.34%	16.32%	16.57%	16.71%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)				16.38%	16.36%	16.61%	16.75%	CA3 (2)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)				18.74%	18.55%	18.70%	18.66%	CA3 (3)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)				2,826	2,944	2,912	3,050	TL.A.1.13 + A.1.21 + MIN(A.1.21 + A.1.13 + A.2.2 + A.2.3 + MIN(A.4 + A.2.2 + A.2.3))	-
	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)				16.25%	16.20%	16.41%	16.62%	(D.1)/(B.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements				17	23	30	17	C 05.01 (0440,0101)	
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements				0	0	0	0	C 05.01 (0440,0101)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements				0	0	0	0	C 05.01 (0440,0101)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements				10	13	12	10	C 05.01 (0440,0101)	

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.o. in their Pillar 3 disclosure

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Overview of Risk exposure amounts

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(min EUR, %)	RWAs				COREP CODE
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Credit risk (excluding CCR and Securitisations) ¹	15,323	16,024	15,545	16,216	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)] - [C 02.00 (R470, c010) - C 02.00 (R460, c010)]
Of which the standardised approach	8,032	8,860	8,515	9,176	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	0	0	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	7,291	7,164	7,030	7,040	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	0	0	0	0	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA) ²	79	69	95	110	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)
Credit valuation adjustment - CVA	27	22	26	28	C 02.00 (R440, c010)
Settlement risk	0	0	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	95	210	212	97	C 02.00 (R470, c010)
Position, foreign exchange and commodities risks (Market risk)	294	313	336	355	C 02.00 (R520, c010)
Of which the standardised approach	294	313	336	355	C 02.00 (R530, c010)
Of which IMA	0	0	0	0	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00_010_601*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	1,588	1,549	1,549	1,549	C 02.00 (R590, c010)
Of which basic indicator approach	0	0	0	0	C 02.00 (R600, c010)
Of which standardised approach	1,588	1,549	1,549	1,549	C 02.00 (R610, c010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (R620, c010)
Other risk exposure amounts	0	0	0	0	C 02.00 (R630, c010) + C 02.00 (R690, c010)
Total	17,406	18,187	17,763	18,355	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in "Counterparty Credit Risk (CCR, excluding CVA)". They are instead reported in the "Credit Risk (excluding CCR and Securitisations)" section.

2021 EU-wide Transparency Exercise

P&L

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(m€ EUR)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021
Interest income	439	594	156	318
Of which debt securities income	36	48	14	32
Of which loans and advances income	370	493	121	240
Interest expenses	77	104	27	54
Of which deposits expenses	15	19	4	6
Of which debt securities issued expenses	48	63	16	31
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	7	7	1	6
Net Fee and commission income	230	317	85	171
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	-22	-1	11	22
Gains or (-) losses on financial assets and liabilities held for trading, net	-11	13	18	31
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-9	-2	3	11
Gains or (-) losses from hedge accounting, net	0	0	0	0
Exchange differences (gain or (-) loss), net	1	-1	1	1
Net other operating income /(expenses)	40	58	18	35
TOTAL OPERATING INCOME, NET	597	880	266	542
(Administrative expenses)	363	492	126	254
(Cash contributions to resolution funds and deposit guarantee schemes)	29	35	20	35
(Depreciation)	40	55	13	26
Modification gains or (-) losses, net	-6	-6	-2	-3
(Provisions or (-) reversal of provisions)	4	13	-8	-18
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	7	15	-8	-18
(Other provisions)	-3	-2	-1	0
Of which pending legal issues and tax litigation ¹⁾	0	-3	0	0
Of which restructuring ²⁾	0	0	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²⁾	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	80	142	35	65
(Financial assets at fair value through other comprehensive income)	1	1	0	-1
(Financial assets at amortised cost)	79	141	35	66
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	0	0	0
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	19	21	8	16
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	94	157	88	193
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	68	110	61	139
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	68	110	61	139
Of which attributable to owners of the parent	65	106	60	137

¹⁾ Information available only as of end of the year

²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2021 EU-wide Transparency Exercise

Total Assets: fair value and impairment distribution

Banca Popolare di Sondrio, Società Cooperativa per Azioni

ASSETS:	As of 30/09/2020				As of 31/12/2020				As of 31/03/2021				As of 30/06/2021				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	6,253				7,600				7,088				7,179				IAS 1.54 (i)
Financial assets held for trading	216	153	57	7	191	118	67	6	229	116	107	6	187	107	74	6	IFRS 7.8(a)(i); IFRS 9, Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	955	38	421	496	1,108	37	558	513	1,127	36	565	526	1,186	37	571	579	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	2,564	2,421	0	143	2,620	2,476	0	144	3,145	3,031	0	114	3,133	3,012	0	120	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	35,881				36,629				37,095				39,558				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹⁾	1,586				1,658				1,634				1,705				
TOTAL ASSETS	47,455				49,806				51,118				52,947				IAS 1.9(a), IIG 6

¹⁾ Portfolios, which are not GAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector ¹⁾	As of 30/09/2020						As of 31/12/2020						As of 31/03/2021						As of 30/06/2021						References	
	Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾				
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets		
Financial assets at fair value through other comprehensive income	Debt securities	2,386	39	0	-2	-1	0	2,476	42	0	-1	-1	0	2,994	53	0	-1	-1	0	2,999	27	0	-1	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	7,529	60	0	-6	-5	0	7,716	60	0	-5	-5	0	8,088	60	0	-5	-5	0	9,153	57	0	-3	-5	0	Annex V.Part 1.31, 44(b)
	Loans and advances	23,169	4,064	2,715	-51	-88	-1,506	24,535	3,438	2,251	-60	-115	-1,186	25,129	2,958	2,242	-67	-107	-1,198	26,552	2,914	2,007	-59	-86	-1,113	Annex V.Part 1.32, 44(a)

¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Financial liabilities held for trading	40	34	28	34	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	42,839	45,386	46,316	47,832	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	8	6	5	4	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b); IFRS 9.6.5.8
Provisions	311	333	325	298	IAS 37.10; IAS 1.54(l)
Tax liabilities	37	37	34	35	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	1,165	914	1,262	1,519	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	44,401	46,711	47,970	49,722	IAS 1.9(b);IG 6
TOTAL EQUITY	3,055	3,095	3,148	3,226	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	47,455	49,806	51,118	52,947	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2021 EU-wide Transparency Exercise

Breakdown of liabilities

Banca Popolare di Sondrio, Società Cooperativa per Azioni

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Derivatives		48	40	33	38	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	8,071	8,084	8,878	8,880	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	3	3	4	6	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	4,564	6,110	5,198	5,568	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	4,412	6,106	5,195	5,494	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	1,573	1,740	1,917	1,995	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	461	536	494	653	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	2,145	2,239	2,234	2,328	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	1,833	1,890	1,932	2,221	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	8,145	8,399	8,629	9,096	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	7,858	8,160	8,413	8,743	ECB/2013/33 Annex 2.Part 2.9.1
	Households	15,259	15,731	16,313	16,780	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	14,788	15,245	15,849	16,344	Annex V.Part 1.42(f), 44(c)
Debt securities issued		2,808	2,831	2,887	2,919	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		707	699	701	707	Annex V.Part 1.37
Other financial liabilities		273	252	259	266	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		42,887	45,426	46,349	47,870	

2021 EU-wide Transparency Exercise

Market Risk

Banca Popolare di Sondrio, Società Cooperativa per Azioni

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum Item)		STRESSED VaR (Memorandum Item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)	As of 30/09/2020	As of 31/12/2020	As of 30/09/2020										As of 31/12/2020											
Traded Debt Instruments	13	11	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	13	11	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Equities	137	147	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	62	68	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	72	78	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	0	0	0	0	0	0						0	0	0	0							0	0	
Commodities risk	3	2	0	0	0	0						0	0	0	0							0	0	
Total	153	160	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	As of 31/03/2021	As of 30/06/2021	As of 31/03/2021										As of 30/06/2021											
Traded Debt Instruments	11	32	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	11	30	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	2	0	0	0	0						0	0	0	0							0	0	
Equities	123	115	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	54	52	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	65	62	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	0	0	0	0	0	0						0	0	0	0							0	0	
Commodities risk	3	3	0	0	0	0						0	0	0	0							0	0	
Total	136	150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Market risk template does not include CUI positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Consolidated data	(in EUR, %)								
	Central governments or central banks	13,243	14,739	7		14,593	16,631	4	
	Regional governments or local authorities	209	89	21		202	86	19	
	Public sector entities	678	293	162		938	504	292	
	Multilateral Development Banks	131	155	0		131	159	0	
	International Organisations	86	86	0		100	100	0	
	Institutions	4,342	2,998	1,220		3,925	3,398	1,338	
	Corporates	4,321	2,704	2,470		4,521	2,390	2,038	
	of which: SME	480	294	226		486	342	265	
	Retail	1,229	288	169		1,150	299	204	
	Secured by mortgages on immovable property	478	118	69		478	149	67	
	of which: SME	3,840	3,826	1,572		3,879	3,866	1,587	
	Exposures in default	121	57	66	63	109	62	64	46
	Items associated with particularly high risk	122	128	189		118	118	178	
	Covered bonds	222	222	45		194	194	38	
Claims on institutions and corporates with > 1% ST credit assessment	695	435	310		1,001	735	406		
Collective Investments undertakings (CIU)	367	364	965		545	542	882		
Equity	1,845	1,837	962		1,830	1,826	921		
Other exposures									
Standardised Total ⁴		31,659	28,516	8,101	93	33,236	31,810	8,929	77

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
² Exposure value includes the fair value of the underlying assets in the security pool in the 30/09/2020 exercise.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
ITALY	(in EUR, %)								
	Central governments or central banks	11,300	12,750	7		12,393	14,390	4	
	Regional governments or local authorities	204	88	20		197	75	19	
	Public sector entities	675	292	161		936	503	291	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,786	2,599	1,038		3,207	2,721	1,121	
	Corporates	3,696	2,304	2,090		3,207	2,244	2,463	
	of which: SME	480	294	226		486	342	265	
	Retail	757	338	182		757	376	176	
	Secured by mortgages on immovable property	118	47	29		149	39	27	
	of which: SME	3,568	3,551	1,447		3,561	3,581	1,463	
	Exposures in default	55	16	19	38	32	10	12	22
	Items associated with particularly high risk	36	36	52		42	42	62	
	Covered bonds	176	176	40		148	148	33	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments undertakings (CIU)	351	258	894		750	484	321		
Equity	268	263	894		336	332	871		
Other exposures	962	953	484		936	936	484		
Standardised Total ⁴		28,516	28,516	8,101	93	33,236	31,810	8,929	77

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
² Total value adjustments and provisions per country of counterparty excludes those for securitization exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SWITZERLAND	(in EUR, %)								
	Central governments or central banks	23	61	0		21	61	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	296	281	123		282	357	126	
	Corporates	114	89	89		114	99	77	
	of which: SME	0	0	0		0	0	0	
	Retail	463	36	27		466	37	28	
	Secured by mortgages on immovable property	1	0	0		0	0	0	
	of which: SME	3,568	3,490	1,447		3,561	3,539	1,463	
	Exposures in default	64	40	40	24	75	51	51	24
	Items associated with particularly high risk	51	0	0		51	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments undertakings (CIU)	0	0	0		0	0	0		
Equity	11	11	11		10	10	11		
Other exposures	891	891	22		854	852	60		
Standardised Total ⁴		4,447	4,447	1,447	22	4,447	4,447	1,447	22

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
² Total value adjustments and provisions per country of counterparty excludes those for securitization exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SPAIN	(in EUR, %)								
	Central governments or central banks	1,627	1,627	0		1,679	1,679	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	22	8	3		22	8	4	
	Corporates	14	11	11		16	67	67	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ⁴		1,627	1,627	0	0	1,679	1,679	0	0

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
² Total value adjustments and provisions per country of counterparty excludes those for securitization exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
Country of Counterpart 4	(in EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective Investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ⁴		0	0	0	0	0	0	0	0

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).
² Total value adjustments and provisions per country of counterparty excludes those for securitization exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b	Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b
(in EUR, %)									
Consolidated data	Central governments or central banks	15,774	15,242	12		15,043	14,539	15	
	Regional governments or local authorities	144	85	18		149	88	16	
	Public sector entities	723	275	164		725	447	309	
	Multilateral Development Banks	153	179	0		150	172	0	
	International Organisations	138	137	0		138	137	0	
	Institutions	4,346	3,414	1,394		4,437	3,399	1,361	
	Corporates	4,045	2,897	2,072		4,405	2,417	2,070	
	of which: SME	544	415	317		567	400	299	
	Retail	1,362	527	286		1,223	544	294	
	of which: SME	409	146	86		393	151	90	
	Secured by mortgages on immovable property	3,861	3,859	1,980		3,942	3,912	1,812	
	of which: SME	8	8	3		3	3	1	
	Exposures in default	106	62	64	44	98	58	58	42
	Items associated with particularly high risk	120	110	175		100	99	140	
	Covered bonds	217	217	40		216	216	40	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Claims on institutions and corporates with a FT credit assessment	1,011	747	413		1,045	804	432		
Collective investments undertakings (CIU)	546	543	883		555	551	891		
Equity	1,252	1,256	594		1,238	1,232	593		
Other exposures									
Standardised Total ^c	34,244	33,143	8,602	79	35,694	34,486	9,275	74	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

(3) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b	Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b
(in EUR, %)									
ITALY	Central governments or central banks	13,370	15,019	11		13,740	16,519	15	
	Regional governments or local authorities	157	77	18		140	80	14	
	Public sector entities	720	274	164		722	447	309	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,649	2,849	1,134		3,772	2,798	1,077	
	Corporates	3,256	2,461	2,135		3,439	2,409	2,412	
	of which: SME	544	401	313		567	388	295	
	Retail	194	468	246		199	500	266	
	of which: SME	409	146	86		393	152	89	
	Secured by mortgages on immovable property	199	199	73		199	199	74	
	of which: SME	8	8	3		3	3	1	
	Exposures in default	30	11	13	21	30	9	12	20
	Items associated with particularly high risk	45	45	62		45	29	44	
	Covered bonds	150	150	34		150	150	34	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Claims on institutions and corporates with a FT credit assessment	757	493	237		831	591	469		
Collective investments undertakings (CIU)	546	543	883		555	551	891		
Equity	1,252	1,256	594		1,238	1,232	593		
Other exposures									
Standardised Total ^c				47				43	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

(3) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b	Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b
(in EUR, %)									
SWITZERLAND	Central governments or central banks	21	61	0		23	63	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	423	388	134		304	285	108	
	Corporates	194	98	77		234	16	73	
	of which: SME	0	0	0		0	0	0	
	Retail	409	44	33		492	37	28	
	of which: SME	3,516	0	1,461		3,588	3,588	1,475	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	73	50	50	22	67	45	45	21
	Items associated with particularly high risk	48	48	72		48	53	73	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Claims on institutions and corporates with a FT credit assessment	3	3	3		17	17	17		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ^c				29				28	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

(3) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b	Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b
(in EUR, %)									
SPAIN	Central governments or central banks	1,831	1,831	0		1,728	1,728	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	22	8	4		22	8	4	
	Corporates	60	58	58		70	71	71	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Claims on institutions and corporates with a FT credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ^c				1				1	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

(3) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b	Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions ^b
(in EUR, %)									
Country of Counterpart 4	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Claims on institutions and corporates with a FT credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ^c				0				0	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

(3) Standardised Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach										
		As of 30/09/2020					As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defaulted	Of which: defaulted	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted				
(in EUR, %)												
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	
	Corporates	24,426	1,892	11,640	5,347	503	964	24,533	1,511	13,201	5,234	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	11,314	1,185	6,942	2,345	317	598	11,667	1,097	6,873	2,267	
	Retail	11,880	1,449	20,262	1,953	249	643	12,062	214	20,262	1,928	
	Retail - Secured on real estate property	4,771	391	4,760	916	97	189	4,727	396	4,714	958	
	Retail - Secured on real estate property - Of Which: SME	1,272	150	1,712	456	63	121	1,664	148	1,653	407	
	Retail - Other Retail	3,049	201	3,048	509	34	66	3,064	157	3,061	551	
	Retail - Qualifying Revolving	218	3	208	22	0	218	3	208	22	0	
	Retail - Other Retail - Of Which: SME	6,881	755	5,363	1,015	153	473	7,007	606	5,309	899	
	Retail - Other Retail - Of Which: non-SME	5,891	556	4,114	888	139	347	5,906	440	4,177	834	
	Equity	1,201	109	1,150	127	12	125	1,201	106	1,152	126	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0		
IRB Total				2,300					2,173			

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach										
		As of 30/09/2020					As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defaulted	Of which: defaulted	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted				
(in EUR, %)												
ITALY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	
	Corporates	23,676	1,712	11,051	5,099	470	951	24,145	1,496	12,936	5,072	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	11,289	1,185	6,915	2,328	317	598	11,592	1,097	6,831	2,236	
	Retail	11,744	1,137	10,163	1,920	247	633	11,768	205	10,002	1,895	
	Retail - Secured on real estate property	4,891	383	4,680	899	96	166	4,647	390	4,634	940	
	Retail - Secured on real estate property - Of Which: SME	1,279	150	1,709	455	63	121	1,660	148	1,649	406	
	Retail - Other Retail	2,972	194	2,972	494	33	84	2,987	152	2,984	534	
	Retail - Qualifying Revolving	218	3	207	22	0	218	3	207	22	0	
	Retail - Other Retail - Of Which: SME	6,826	751	5,216	1,009	153	470	6,905	603	5,102	833	
	Retail - Other Retail - Of Which: non-SME	5,679	556	4,107	886	139	347	5,747	440	4,030	812	
	Equity	1,157	106	1,109	123	12	123	1,158	103	1,092	121	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0		
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2020					As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defaulted	Of which: defaulted	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted				
(in EUR, %)												
SWITZERLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	
	Corporates	118	0	47	45	0	0	99	0	42	36	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	7	0	1	0	0	0	26	0	17	14	
	Retail	67	6	65	10	1	3	65	5	63	10	
	Retail - Secured on real estate property	33	3	33	6	0	1	34	2	34	7	
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	
	Retail - Other Retail	32	3	32	6	1	1	32	2	32	6	
	Retail - Qualifying Revolving	1	0	1	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	33	3	31	4	0	2	30	3	29	3	
	Retail - Other Retail - Of Which: non-SME	3	3	3	0	0	3	1	0	0	0	
	Equity	29	3	27	3	0	2	29	3	28	3	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0		
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2020					As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defaulted	Of which: defaulted	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted				
(in EUR, %)												
SPAIN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	
	Retail	1	0	1	0	0	1	0	1	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	1	0	1	0	0	1	0	1	0	0	
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	1	0	1	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0		
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2020					As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defaulted	Of which: defaulted	
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted				
(in EUR, %)												
Country of Counterpart 4	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0		
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/03/2021					As of 30/06/2021				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Consolidated data	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	24,695	1,493	12,789	5,140	390	811	25,202	1,434	13,383	5,165
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	11,510	1,049	6,618	2,178	275	516	12,034	1,031	6,772	2,174
	Retail	12,094	988	10,288	1,898	219	544	12,266	953	10,317	1,887
	Retail - Secured on real estate property	4,792	316	4,779	947	102	153	4,855	318	4,841	943
	Retail - Secured on real estate property - Of Which: SME	1,662	152	1,651	290	60	73	1,645	153	1,634	278
	Retail - Other Retail	3,130	164	3,128	557	42	80	3,210	165	3,207	570
	Retail - Qualifying Revolving	217	3	208	22	0	2	228	3	228	22
	Retail - Other Retail - Of Which: SME	7,865	630	5,241	928	117	290	7,203	632	5,238	922
	Retail - Other Retail - Of Which: non-SME	5,263	461	4,075	801	108	280	5,968	469	4,055	789
Equity	1,224	169	1,166	129	0	110	1,205	164	1,203	123	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ³				7,038						7,052	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
 (2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach									
		As of 31/03/2021					As of 30/06/2021				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
ITALY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	24,695	1,479	12,338	4,758	367	798	24,621	1,421	12,963	4,796
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	11,437	1,049	6,577	2,147	275	516	11,902	1,031	6,723	2,137
	Retail	11,059	940	9,950	1,852	218	540	12,061	944	10,286	1,843
	Retail - Secured on real estate property	4,708	311	4,695	927	101	151	4,768	313	4,754	925
	Retail - Secured on real estate property - Of Which: SME	1,608	152	1,646	299	60	73	1,642	153	1,630	288
	Retail - Other Retail	3,099	159	3,047	538	40	78	3,126	159	3,124	557
	Retail - Qualifying Revolving	216	3	207	21	0	2	227	3	226	22
	Retail - Other Retail - Of Which: SME	4,865	627	5,028	904	117	292	7,006	629	5,054	896
	Retail - Other Retail - Of Which: non-SME	5,702	461	3,909	780	108	279	5,788	468	3,877	788
Equity	1,183	166	1,128	124	0	106	1,217	161	1,187	128	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ³											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/03/2021					As of 30/06/2021				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
SWITZERLAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	37	0	40	35	0	0	36	29	29	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	34	0	37	34	0	0	34	29	29	0
	Retail	64	4	63	11	1	3	66	5	65	12
	Retail - Secured on real estate property	34	2	34	7	0	0	34	2	36	7
	Retail - Secured on real estate property - Of Which: SME	2	0	2	1	0	0	2	1	2	0
	Retail - Other Retail	32	2	32	7	0	1	34	2	34	7
	Retail - Qualifying Revolving	1	0	1	0	0	0	1	0	1	0
	Retail - Other Retail - Of Which: SME	29	2	28	4	0	2	29	2	28	4
	Retail - Other Retail - Of Which: non-SME	11	0	11	0	0	0	11	0	11	0
Equity	28	2	27	4	0	2	27	2	27	4	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ³											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/03/2021					As of 30/06/2021				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
SPAIN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	1	0	1	0	0	0	1	0	1	0
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	1	0	1	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ³											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/03/2021					As of 30/06/2021				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
Country of Counterpart 4	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	
IRB Total ³											

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2021 EU-wide Transparency Exercise

General governments exposures by country of the counterparty

Banca Popolare di Sondrio, Società Cooperativa per Azioni

As of 31/12/2020

		Direct exposures												Risk weighted exposure amount
		On balance sheet				Derivatives				Off balance sheet				
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Derivatives with positive fair value				Derivatives with negative fair value		Off-balance sheet exposures		Risk weighted exposure amount		
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount		Nominal	Provisions
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		30	30	0	0	0	30	0	0	0	0	0	0	
[2Y - 3Y]		15	15	0	0	0	15	0	0	0	0	0	0	
[3Y - 5Y]		40	40	0	0	0	40	0	0	0	0	0	0	
[5Y - 10Y]		4	4	0	0	0	4	0	0	0	0	0	0	
[10Y - more]	11	11	0	0	0	11	0	0	0	0	0	0		
Total		100	100	0	0	0	100	0	0	0	0	0	0	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Banca Popolare di Sondrio, Società Cooperativa per Azioni

As of 30/06/2021

Residual Maturity		Country / Region		Direct exposures												Risk weighted exposure amount
				On balance sheet				Derivatives				Off balance sheet				
				Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
Carrying amount	Notional amount	Carrying amount	Notional amount							Nominal	Provisions					
[0 - 3M]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		30	30	0	0	0	30	0	0	0	0	0	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		55	55	0	0	0	55	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		17	17	0	0	0	16	0	0	0	0	0	1	0		
[10Y - more]	36	36	0	0	0	36	0	0	0	0	0	0	0			
Total		138	138	0	0	0	137	0	0	0	0	0	1	0	0	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2021 EU-wide Transparency Exercise
Performing and non-performing exposures
Banca Popolare di Sondrio, Società Cooperativa per Azioni

	As of 30/09/2020										As of 31/12/2020														
	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹⁾					Collaterals and financial guarantees received on non-performing exposures			
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹⁾			On performing exposures ²⁾	On non-performing exposures ²⁾		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹⁾			On performing exposures ²⁾	On non-performing exposures ²⁾												
		Of which: defaulted	Of which Stage 3			Of which Stage 3			Of which Stage 3	Of which: defaulted			Of which Stage 3		Of which Stage 3										
(mln EUR)																									
Cash balances at central banks and other demand deposits	6,144	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
Debt securities (including at amortised cost and fair value)	10,088	0	0	0	0	13	0	0	0	0	10,364	0	0	0	0	12	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	7,954	0	0	0	0	5	0	0	0	0	8,136	0	0	0	0	4	0	0	0	0	0	0	0	0	0
Credit institutions	906	0	0	0	0	7	0	0	0	0	936	0	0	0	0	8	0	0	0	0	0	0	0	0	0
Other financial corporations	1,069	0	0	0	0	1	0	0	0	0	1,114	0	0	0	0	1	0	0	0	0	0	0	0	0	0
Non-financial corporations	159	0	0	0	0	0	0	0	0	0	177	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	30,307	85	2,757	2,757	2,715	139	1,521	1,506	1,078	30,592	56	2,293	2,293	2,251	175	1,200	1,186	948							
Central banks	3	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0							
General governments	354	0	0	0	0	0	0	0	0	550	0	1	1	1	1	1	1	0							
Credit institutions	464	0	0	0	0	0	0	0	0	539	0	0	0	0	1	0	0	0							
Other financial corporations	2,652	8	47	47	47	16	32	32	4	2,125	0	32	32	32	19	21	21	2							
Non-financial corporations	16,736	42	1,960	1,960	1,923	73	1,124	1,112	735	17,249	26	1,625	1,625	1,589	98	869	856	662							
of which: small and medium-sized enterprises at amortised cost	8,829	33	1,212	1,212	1,212	49	619	619	539	9,140	17	1,089	1,089	1,089	56	532	532	508							
of which: Loans collateralised by commercial immovable property at amortised cost	4,372	26	1,027	1,027	1,027	36	473	473	550	4,212	10	892	892	892	43	390	390	497							
Households	10,098	34	750	750	744	50	364	363	339	10,127	30	635	635	629	58	310	308	285							
of which: Loans collateralised by residential immovable property at amortised cost	6,502	12	266	266	266	26	79	79	186	6,521	12	209	209	209	29	60	60	148							
of which: Credit for consumption at amortised cost	463	10	16	16	16	2	7	7	6	462	8	15	15	15	2	7	7	5							
DEBT INSTRUMENTS other than HFT	46,538	85	2,757	2,757	2,715	152	1,521	1,506	1,078	48,432	56	2,293	2,293	2,251	189	1,200	1,186	948							
OFF-BALANCE SHEET EXPOSURES	19,886		246	246	124	20	30	10	102	19,927		242	242	121	31	28	10	97							

¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtable 29

²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁵⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise
Performing and non-performing exposures
 Banca Popolare di Sondrio, Società Cooperativa per Azioni

	As of 31/03/2021									As of 30/06/2021									
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ^{1,2}				Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount ⁵				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ^{1,2}				Collaterals and financial guarantees received on non-performing exposures	
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ³				Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ³				
		Of which: defaulted	Of which Stage 3			Of which Stage 3					Of which: defaulted	Of which Stage 3			Of which Stage 3				
(in EUR)																			
Cash balances at central banks and other demand deposits	7,785	0	0	0	0	0	0	0	0	7,074	0	0	0	0	2	0	0	0	0
Debt securities (including at amortised cost and fair value)	11,264	0	0	0	0	12	0	0	0	12,306	0	0	0	0	10	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	8,867	0	0	0	0	3	0	0	0	9,846	0	0	0	0	2	0	0	0	0
Credit institutions	1,034	0	0	0	0	7	0	0	0	1,029	0	0	0	0	7	0	0	0	0
Other financial corporations	1,129	0	0	0	0	1	0	0	0	1,173	0	0	0	0	0	0	0	0	0
Non-financial corporations	234	0	0	0	0	0	0	0	0	258	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	30,712	93	2,287	2,287	2,242	174	1,212	1,198	945	32,164	47	2,265	2,265	2,007	148	1,245	1,113	901	
Central banks	3	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
General governments	384	0	1	1	1	2	1	1	0	593	0	0	0	0	1	0	0	0	0
Credit institutions	426	1	0	0	0	0	0	0	0	398	0	0	0	0	0	0	0	0	0
Other financial corporations	2,751	8	32	32	32	21	25	25	2	2,943	0	36	36	33	17	25	22	6	6
Non-financial corporations	16,845	45	1,603	1,603	1,565	90	865	853	654	17,667	25	1,590	1,590	1,381	87	888	775	623	
of which: small and medium-sized enterprises at amortised cost	9,251	36	1,033	1,033	1,033	57	513	513	478	9,630	4	1,052	1,052	908	55	545	465	465	
of which: Loans collateralised by commercial immovable property at amortised cost	4,231	25	888	888	888	45	391	391	490	4,219	2	876	876	778	48	414	361	458	
Households	10,303	38	651	651	644	61	321	319	290	10,561	22	639	639	593	42	332	316	272	
of which: Loans collateralised by residential immovable property at amortised cost	6,573	10	211	211	211	32	61	61	149	6,736	12	203	203	197	21	65	63	137	
of which: Credit for consumption at amortised cost	458	6	17	17	17	2	7	7	7	460	5	16	16	16	1	7	6	6	
DEBT INSTRUMENTS other than HFT	49,760	93	2,287	2,287	2,242	186	1,212	1,198	945	51,544	47	2,265	2,265	2,007	160	1,245	1,113	901	
OFF-BALANCE SHEET EXPOSURES	19,516		245	245	127	24	27	10	93	19,537		219	219	117	18	22	9	80	

(1) For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtable 29
 (2) Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)
 (3) Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)
 (4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1, paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.
 (5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Forborne exposures

Banca Popolare di Sondrio, Società Cooperativa per Azioni

	As of 30/09/2020						As of 31/12/2020					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0		
General governments	0	0	0	0	0		0	0	0	0		
Credit institutions	0	0	0	0	0		0	0	0	0		
Other financial corporations	0	0	0	0	0		0	0	0	0		
Non-financial corporations	0	0	0	0	0		0	0	0	0		
Loans and advances (including at amortised cost and fair value)	1,732	1,017	499	478	1,076	479	1,636	926	445	418	1,041	459
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	19	0	0	0	0	0	19	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	28	27	17	17	0	0	22	21	13	13	0	0
Non-financial corporations	1,207	761	394	380	725	344	1,123	681	330	313	706	337
of which: small and medium-sized enterprises at amortised cost	905	562	270	258	594		866	533	250	237	582	
Households	479	229	87	80	350	135	473	224	102	92	335	122
DEBT INSTRUMENTS other than HFT	1,732	1,017	499	478	1,076		1,636	926	445	418	1,041	
Loan commitments given	50	19	0	0	23	15	53	19	0	0	20	11
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice	196						182					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	563						569					

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise

Forborne exposures

Banca Popolare di Sondrio, Società Cooperativa per Azioni

	As of 31/03/2021						As of 30/06/2021					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	1,691	928	463	430	1,050	454	1,743	964	489	458	1,110	465
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	19	0	0	0	0	0	18	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	22	21	17	17	0	0	21	21	17	17	0	0
Non-financial corporations	1,174	670	332	311	721	330	1,189	694	352	331	753	336
of which: small and medium-sized enterprises at amortised cost	871	515	245	229	586		900	541	266	249	605	
Households	477	237	114	103	329	124	513	249	120	110	358	129
DEBT INSTRUMENTS other than HFT	1,691	928	463	430	1,050		1,743	964	489	458	1,110	
Loan commitments given	46	15	0	0	16	9	38	13	0	0	14	8
QUALITY OF FORBEARANCE²												
Loans and advances that have been forborne more than twice	194						213					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	533						528					

(1) For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Banca Popolare di Sondrio, Società Cooperativa per Azioni

(m€ EUR)	AS OF 30/09/2020					AS OF 31/12/2020					AS OF 31/03/2021					AS OF 30/06/2021								
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted				
A Agriculture, forestry and fishing	212	21	21	209	13	0	253	11	11	250	8	0	235	13	13	232	7	0	232	10	10	228	7	0
B Mining and quarrying	58	8	8	58	5	0	108	7	7	107	4	0	144	7	7	124	4	0	64	7	7	54	4	0
C Manufacturing	4,139	228	228	4,119	147	1	4,391	185	185	4,369	129	1	4,354	178	178	4,332	126	1	4,574	179	179	4,549	132	1
D Electricity, gas, steam and air conditioning supply	546	12	12	535	8	0	540	9	9	535	6	0	584	10	10	579	7	0	694	9	9	684	6	0
E Water supply	287	4	4	286	8	0	288	3	3	288	10	0	288	2	2	286	3	0	292	1	1	292	5	0
F Construction	1,955	615	615	1,181	393	2	1,776	462	462	1,706	272	2	1,779	459	459	1,712	264	2	1,792	445	445	1,665	267	2
G Wholesale and retail trade	2,435	226	226	2,396	142	1	2,537	201	201	2,513	123	1	2,558	197	197	2,524	123	1	2,686	196	196	2,644	124	1
H Transport and storage	863	27	27	862	20	0	862	22	22	880	18	0	868	17	17	846	16	0	841	24	24	839	17	0
I Accommodation and food service activities	868	85	85	858	39	0	919	82	82	901	41	0	959	88	88	939	44	0	963	89	89	942	44	0
J Information and communication	459	42	42	458	30	0	421	39	39	469	38	0	388	39	39	397	30	0	315	38	38	314	30	0
K Financial and insurance activities	212	26	26	209	14	0	342	27	27	339	15	0	232	28	28	229	16	0	239	28	28	215	16	0
L Real estate activities	2,502	538	538	2,431	281	7	2,469	471	471	2,398	235	7	2,452	457	457	2,374	236	7	2,458	456	456	2,379	244	7
M Professional, scientific and technical activities	904	74	74	895	48	0	957	54	54	950	32	0	972	56	56	964	33	0	1,280	57	57	1,271	35	0
N Administrative and support service activities	460	16	16	459	11	0	520	12	12	518	8	0	534	12	12	532	9	0	544	13	13	540	8	0
O Public administration and defence, compulsory social security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P Education	20	0	0	20	0	0	22	0	0	22	0	0	24	1	1	24	0	0	25	1	1	25	0	0
Q Human health services and social work activities	246	5	5	244	4	0	257	4	4	254	4	0	266	4	4	263	4	0	265	3	3	261	3	0
R Arts, entertainment and recreation	233	19	19	232	10	0	230	20	20	229	10	0	251	20	20	250	11	0	267	20	20	249	10	0
S Other services	337	14	14	336	10	0	327	14	14	326	10	0	339	13	13	337	10	0	322	14	14	320	10	0
Loans and advances	16,736	1,960	1,960	16,497	1,184	13	17,249	1,625	1,625	17,014	954	13	16,845	1,603	1,603	16,594	943	12	17,667	1,590	1,590	17,381	963	12

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.

2021 EU-wide Transparency Exercise
Collateral valuation - loans and advances
 Banca Popolare di Sondrio, Società Cooperativa per Azioni

(m€ EUR)	As of 31/09/2020					As of 31/12/2020					As of 31/03/2021					As of 30/06/2021				
	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days
	Performing	of which past due > 30days <= 90 days	Unlikely to pay that are not past due or past due <= 90 days	Performing		of which past due > 30days <= 90 days	Performing	of which past due > 30days <= 90 days	Performing		of which past due > 30days <= 90 days	Performing	of which past due > 30days <= 90 days							
Gross carrying amount	30,307	27,550	85	2,757	634	30,592	28,299	56	2,293	619	30,712	28,425	93	2,287	666	32,164	29,899	47	2,265	644
Of which secured	17,941	15,946	71	1,995	501	17,593	15,899	48	1,694	524	18,841	17,149	76	1,692	556	19,396	17,720	25	1,676	561
Of which secured with immovable property	9,504	7,960	48	1,544	363	12,338	10,999	29	1,339	400	12,413	11,065	53	1,348	423	12,585	11,253	18	1,332	427
Of which instruments with LTV higher than 60% and lower or equal to 80%	2,269	2,038		230	65	3,894	3,667		218	92	3,999	3,786		213	86	4,125	3,918		207	88
Of which instruments with LTV higher than 80% and lower or equal to 100%	380	244		137	26	444	337		107	29	428	312		116	35	444	311		134	31
Of which instruments with LTV higher than 100%	743	235		508	44	661	254		407	44	677	286		391	41	606	233		374	45
Accumulated impairment for secured assets	1,005	102	2	903	141	849	121	729	159	856	126	2	730	172	874	108	1	766	184	
Collateral																				
Of which value capped at the value of exposure	15,751	14,824	62	927	296	15,427	14,615	40	812	301	15,697	14,884	62	813	316	16,257	15,490	22	767	309
Of which immovable property	12,636	11,737	47	900	291	12,595	11,806	28	789	296	12,629	11,843	51	786	307	12,791	12,047	17	743	303
Of which value above the cap	21,750	18,811	60	2,939	980	21,307	18,785	48	2,521	929	21,146	18,623	70	2,523	1,030	21,546	18,933	32	2,613	1,075
Of which immovable property	20,875	17,999	60	2,877	972	20,498	18,019	46	2,479	916	20,308	17,826	63	2,483	1,023	20,612	18,038	32	2,574	1,068
Financial guarantees received	3,706	3,554	6	152	62	4,448	4,333	6	136	62	4,744	4,612	12	132	66	5,020	4,895	1	135	67
Accumulated partial write-off	-208	-1	0	-207	-1	-196	0	0	-196	-21	-195	0	0	-195	-21	-183	0	0	-183	-21

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

