



2021 EU-wide Transparency Exercise

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

2021 EU-wide Transparency Exercise

Key Metrics

UniCredit S.p.A.

(mln EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	50,959	51,971	52,101	52,789	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	48,466	49,324	50,181	50,855	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	58,299	59,321	59,188	58,888	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	55,806	56,673	57,267	56,954	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	66,806	67,464	68,010	67,417	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	64,655	65,235	66,090	65,813	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	336,396	325,665	314,907	327,714	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	336,361	325,787	315,209	328,022	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	15.15%	15.96%	16.54%	16.11%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	14.41%	15.14%	15.92%	15.50%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	17.33%	18.22%	18.80%	17.97%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.59%	17.40%	18.17%	17.36%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	19.86%	20.72%	21.60%	20.57%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	19.22%	20.02%	20.97%	20.06%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	1,028,935	954,756	972,274	946,537	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.67%	6.21%	6.09%	6.22%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

2021 EU-wide Transparency Exercise

Leverage ratio

UniCredit S.p.A.

(mln EUR, %)		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	58,299	59,321	59,188	58,888	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	53,404	54,271	55,123	55,798	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	1,028,935	954,756	972,274	946,537	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	1,026,699	952,252	970,380	944,619	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.7%	6.2%	6.1%	6.2%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.2%	5.7%	5.7%	5.9%	[A.2]/[B.2]	

2021 EU-wide Transparency Exercise

Capital

UniCredit S.p.A.

		(mln EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	66,806	67,464	68,010	67,417	C 01.00 (910)(000)	Articles 4(1)(8) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	50,959	51,971	52,101	52,789	C 01.00 (910)(000)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	29,530	29,810	29,708	26,410	C 01.00 (910)(000)	Articles 26(1) points (a) and (5), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	21,368	20,238	23,915	24,227	C 01.00 (910)(000)	Articles 26(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-6,151	-6,160	-5,829	-5,590	C 01.00 (910)(000)	Articles 4(1)(8), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.4	Other Reserves	7,826	7,875	4,680	8,232	C 01.00 (910)(000)	Articles 4(1)(7) and 26(1) point (a) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (910)(000)	Articles 4(1)(2), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	98	90	97	94	C 01.00 (910)(000)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-295	-96	-111	-106	C 01.00 (910)(000)	Articles 32 to 35 of and 36(1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-2,837	-1,221	-1,131	-1,230	C 01.00 (910)(000) + C 01.00 (910)(000)	Articles 4(1)(3), 36(1) point (f) and 37 of CRR, Articles 4(1)(3), 36(1) point (f) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTAs	-705	-867	-862	-913	C 01.00 (910)(000)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IIR shortfall of credit risk adjustments to expected losses	-14	-14	-15	-6	C 01.00 (910)(000)	Articles 36(1) point (d), 40 and 139 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-44	-44	-46	-46	C 01.00 (910)(000)	Articles 4(1)(8), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (910)(000)	Articles 4(1)(2), 36(1) point (a) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (910)(000)	Article 36(1) point (f) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-77	-69	-67	-68	C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000)	Articles 4(1)(8), 36(1) point (a) (i) and 89 to 91 of CRR, Articles 36(1) point (a) (i), 24(1) point (b), 24(1) point (b) and 258 of CRR, Articles 36(1) point (b) (i) and 37(2) of CRR, Articles 36(1) point (b) (i) and 133(1) of CRR and Articles 36(1) point (b) (i) and 133(1) of CRR
	A.1.14.1	Of which: from securitisation positions (-)	-77	-69	-67	-67	C 01.00 (910)(000)	Articles 36(1) point (a) (i), 24(1) point (b), 24(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (910)(000)	Articles 4(2)(7), 36(1) point (b), 43 to 46, 49(2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C 01.00 (910)(000)	Articles 36(1) point (c) and 38, Articles 40(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	C 01.00 (910)(000)	Articles 4(2)(7), 36(1) point (b), 43, 45, 47, 48(2) point (b), 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-232	-104	0	0	C 01.00 (910)(000)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures				-6	C 01.00 (910)(000)	Article 36(1) point (a) and Article 43 of CRR
	A.1.18B	(-) Minimum value commitment shortfalls				0	C 01.00 (910)(000)	Article 36(1) point (a) and Article 133(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges				0	C 01.00 (910)(000)	Article 36(1) point (f) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	-114	-159	-144	C 01.00 (910)(000)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	C 01.00 (910)(000)	-
	A.1.21	Transitional adjustments	2,493	2,648	1,520	1,934	GAZ (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (910)(000)	Articles 48(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (910)(000)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	2,493	2,648	1,520	1,934	C 01.00 (910)(000)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	7,340	7,350	7,087	6,100	C 01.00 (910)(000)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	4,941	4,948	4,942	4,943	C 01.00 (910)(000) + C 01.00 (910)(000)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (910)(000)	
	A.2.3	Other Additional Tier 1 Capital components and deductions	-3	0	0	0	C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000)	
	A.2.4	Additional Tier 1 transitional adjustments	2,402	2,402	2,145	1,156	C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000)	
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	58,299	59,321	59,188	58,888	C 01.00 (910)(000)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	8,508	8,143	8,822	8,529	C 01.00 (910)(000)	Article 71 of CRR
	A.4.1	Tier 2 Capital instruments	8,502	8,310	6,718	6,681	C 01.00 (910)(000) + C 01.00 (910)(000)	
	A.4.2	Other Tier 2 Capital components and deductions	174	160	126	281	C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000)	
	A.4.3	Tier 2 transitional adjustments	-249	-326	1,578	1,567	C 01.00 (910)(000) + C 01.00 (910)(000) + C 01.00 (910)(000)	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	336,396	325,665	314,907	327,714	C 02.00 (910)(000)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	35	-122	-303	-309	C 05.01 (910)(000)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	15.15%	15.96%	16.54%	16.11%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	17.33%	18.22%	18.80%	17.97%	CA3 (1)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	19.86%	20.72%	21.60%	20.57%	CA3 (1)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	48,466	49,324	50,181	50,855	1A.3.A.1.13 + A.3.1 + MIN(A.3.A.1.13 + A.3.2.A.2.4 + MIN(A.4.A.1 + A.3.2.A.3.A.1.13))	-
CET1 RATIO (%) Fully loaded ⁽¹⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	14.41%	15.14%	15.92%	15.50%	(B.1)/(D*B.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	2,493	2,648	1,520	1,934	C 05.01 (910)(000)	
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (910)(000)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	-341	-419	0	-330	C 05.01 (910)(000)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	35	-122	-303	-309	C 05.01 (910)(000)	

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

2021 EU-wide Transparency Exercise

Overview of Risk exposure amounts

UniCredit S.p.A.

(mln EUR, %)	RWAs				COREP CODE
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Credit risk (excluding CCR and Securitisations) ¹	272,210	264,224	253,313	265,178	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)] - [C 02.00 (R470, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	106,506	105,899	99,722	99,832	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	9,584	9,134	9,905	10,225	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	149,910	142,873	137,538	150,466	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	2,372	2,409	2,566	1,233	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA) ²	8,526	9,244	9,387	11,675	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	1,552	1,540	1,502	1,516	C 02.00 (R640, c010)
Settlement risk	38	38	47	56	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	5,486	5,118	5,136	7,203	C 02.00 (R470, c010)
Position, foreign exchange and commodities risks (Market risk)	10,359	9,132	8,581	7,757	C 02.00 (R520, c010)
Of which the standardised approach	2,811	2,839	2,584	2,562	C 02.00 (R530, c010)
Of which IMA	7,548	6,292	5,997	5,196	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	2	4	7	6	C 19.00_010_601*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	32,242	30,641	30,617	31,408	C 02.00 (R590, c010)
Of which basic indicator approach	2,303	2,002	1,934	1,882	C 02.00 (R600, c010)
Of which standardised approach	3,179	2,813	2,854	2,849	C 02.00 (R610, c010)
Of which advanced measurement approach	26,760	25,826	25,830	26,677	C 02.00 (R620, c010)
Other risk exposure amounts	5,982	5,728	6,323	2,921	C 02.00 (R630, c010) + C 02.00 (R690, c010)
Total	336,396	325,665	314,907	327,714	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries [according to Article 379(1)] have not been included in "Counterparty Credit Risk (CCR, excluding CVA)". They are instead reported in the "Credit Risk (excluding CCR and Securitisations)" section.

2021 EU-wide Transparency Exercise

P&L
UniCredit S.p.A.

(m€ EUR)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021
Interest income	10,218	13,376	3,107	6,151
Of which debt securities income	1,226	1,581	423	746
Of which loans and advances income	7,706	9,931	2,130	4,276
Interest expenses	2,889	3,786	909	1,724
(Of which deposits expenses)	1,153	1,429	245	497
(Of which debt securities issued expenses)	1,554	2,016	464	913
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	159	204	81	197
Net Fee and commission income	4,474	5,949	1,683	3,362
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	324	262	106	181
Gains or (-) losses on financial assets and liabilities held for trading, net	-114	273	968	1,069
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	528	220	-218	-297
Gains or (-) losses from hedge accounting, net	-35	-54	26	42
Exchange differences (gain or (-) loss), net	79	410	-277	-121
Net other operating income / (expenses)	355	393	135	273
TOTAL OPERATING INCOME, NET	13,099	17,246	4,703	9,133
(Administrative expenses)	8,409	10,770	2,302	4,623
(Cash contributions to resolution funds and deposit guarantee schemes)	699	719	574	672
(Depreciation)	840	1,143	279	574
Modification gains or (-) losses, net	-12	-22	0	-2
(Provisions or (-) reversal of provisions)	306	515	25	139
(Payment commitments to resolution funds and deposit guarantee schemes)	35	35	0	0
(Commitments and guarantees given)	170	330	-57	-20
(Other provisions)	101	150	82	159
Of which pending legal issues and tax litigation ¹	0	-176	0	0
Of which restructuring ²	0	-293	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2,933	4,685	225	533
(Financial assets at fair value through other comprehensive income)	40	16	3	-2
(Financial assets at amortised cost)	2,893	4,669	222	535
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	384	1,139	206	294
(of which Goodwill)	8	886	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	-1,283	-1,222	112	255
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	478	474	1	21
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1,290	-2,496	1,206	2,572
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1,590	-2,824	893	1,932
Profit or (-) loss after tax from discontinued operations	0	48	1	1
PROFIT OR (-) LOSS FOR THE YEAR	-1,590	-2,775	894	1,933
Of which attributable to owners of the parent	-1,606	-2,785	887	1,921

¹ Information available only as of end of the year

² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

2021 EU-wide Transparency Exercise

Total Assets: fair value and impairment distribution

UniCredit S.p.A.

(mln EUR)		As of 30/09/2020				As of 31/12/2020				As of 31/03/2021				As of 30/06/2021				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	51,714				176,738				175,573				189,339				IAS 1.54 (i)	
Financial assets held for trading	73,166	23,753	48,253	1,159	72,706	23,825	47,578	1,303	73,925	28,687	44,007	1,230	78,992	32,438	45,389	1,165	IFRS 7.8(a)(i); IFRS 9 Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	16,375	6,947	6,661	2,767	14,891	5,697	6,608	2,586	15,009	5,997	6,385	2,627	14,148	5,973	5,026	3,149	IFRS 7.8(a)(i); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	218	218	0	0	226	226	0	0	247	247	0	0	241	241	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	72,178	56,023	15,283	872	72,690	57,483	14,311	895	70,900	55,604	14,451	845	71,112	55,869	14,373	870	IFRS 7.8(h); IFRS 9.4.1.2A	
Financial assets at amortised cost	642,996				548,961				564,053				554,503				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	4,178	135	4,039	5	3,802	114	3,683	5	3,577	90	3,484	3	3,156	70	3,083	3	IFRS 9.6.2.1; Annex V.Part 1.2.2; Annex V.Part 1.2.6	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	4,063				3,886				3,030				2,751				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ¹	38,741				38,312				36,399				36,150					
TOTAL ASSETS	903,629				932,210				942,712				950,393				IAS 1.9(a), IAS 6	

⁽¹⁾ Portfolios, which are not GAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(m€ EUR)		As of 30/09/2020									As of 31/12/2020									As of 31/03/2021									As of 30/06/2021									References
Breakdown of financial assets by instrument and by counterparty sectors ¹		Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾															
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets													
Financial assets at fair value through other comprehensive income	Debt securities	70,204	504	1	-75	-7	-1	70,725	471	1	-50	-8	-1	69,068	476	1	-52	-8	-1	69,180	552	2	-45	-9	-1	Annex V.Part 1.31, 44(b)												
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)													
Financial assets at amortised cost	Debt securities	62,052	619	53	-60	-19	-14	62,124	741	47	-20	-24	-12	68,844	630	47	-24	-17	-12	70,214	638	34	-12	-16	-9	Annex V.Part 1.31, 44(b)												
	Loans and advances	508,842	66,540	22,731	-1,070	-2,752	-13,926	398,239	83,479	21,274	-1,176	-2,973	-12,737	412,091	76,816	22,451	-1,174	-2,522	-13,076	401,682	76,781	21,516	-1,234	-2,727	-12,415	Annex V.Part 1.32, 44(a)												

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Breakdown of liabilities

UniCredit S.p.A.

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Financial liabilities held for trading	47,812	47,787	46,428	49,798	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	10,601	10,568	10,072	9,823	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	742,915	776,078	788,180	790,837	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	6,072	5,699	4,836	4,417	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	6,479	6,065	4,221	3,624	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	10,713	10,716	10,171	9,940	IAS 37.10; IAS 1.54(l)
Tax liabilities	1,419	1,306	1,054	1,103	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	15,978	13,305	16,017	18,495	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	507	700	589	509	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	842,497	872,224	881,569	888,547	IAS 1.9(b); IG 6
TOTAL EQUITY	61,132	59,986	61,143	61,846	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	903,629	932,210	942,712	950,393	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2021 EU-wide Transparency Exercise

Breakdown of liabilities

UniCredit S.p.A.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Derivatives		40,887	41,542	37,544	37,824	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	158	152	199	275	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	7,070	6,129	7,548	7,988	Annex V.Part 1.31
Deposits	Central banks	98,088	98,387	111,925	111,861	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	87	111	1,211	1,509	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	44,328	32,578	42,499	42,648	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	20,997	21,524	20,897	19,885	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	63,942	73,746	75,766	73,235	Annex V.Part 1.42(c), 44(c)
	of which: Current accounts / overnight deposits	11,681	11,303	12,880	12,677	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	66,399	85,672	78,321	83,987	Annex V.Part 1.42(d), 44(c)
	of which: Current accounts / overnight deposits	29,509	31,275	30,509	30,969	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	158,581	166,088	158,695	159,245	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	137,285	145,626	141,383	143,632	ECB/2013/33 Annex 2.Part 2.9.1
	Households	215,418	223,443	226,796	229,950	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	189,115	197,526	201,372	204,723	Annex V.Part 1.42(f), 44(c)
Debt securities issued		105,020	106,494	102,713	99,845	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		12,283	10,943	10,929	10,228	Annex V.Part 1.37
Other financial liabilities		7,509	5,901	7,510	8,016	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		807,401	840,133	849,517	854,875	

2021 EU-wide Transparency Exercise

Market Risk

UniCredit S.p.A.

(min EUR)	SA		IM										IM									
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	
As of 30/09/2020	As of 31/12/2020	As of 30/09/2020										As of 31/12/2020										
Traded Debt Instruments	634	711	183	31	301	65							124	42	282	116						
Of which: General risk	578	650	145	21	286	69							75	25	274	111						
Of which: Specific risk	55	61	76	20	103	29							84	20	94	28						
Equities	5	4	31	10	43	15							37	17	39	15						
Of which: General risk	2	2	0	0	0	0							0	0	0	0						
Of which: Specific risk	2	2	31	10	43	15							37	17	39	15						
Foreign exchange risk	2,166	2,111	51	16	45	14							30	9	45	17						
Commodities risk	3	3	29	9	96	27							48	17	109	41						
Total	2,807	2,829	162	28	296	65	125	147	0	0	0	7,548	108	34	245	102	151	149	0	0	0	6,292
As of 31/03/2021	As of 30/06/2021	As of 31/03/2021										As of 30/06/2021										
Traded Debt Instruments	766	792	100	16	198	58							40	14	204	77						
Of which: General risk	721	749	64	15	189	56							41	14	183	72						
Of which: Specific risk	44	43	97	8	101	37							20	6	111	33						
Equities	5	6	31	9	38	11							20	4	32	8						
Of which: General risk	2	3	0	0	0	0							0	0	0	0						
Of which: Specific risk	2	3	31	9	38	11							20	4	32	8						
Foreign exchange risk	1,714	1,674	23	4	42	8							16	6	78	13						
Commodities risk	3	3	58	15	122	42							28	8	158	46						
Total	2,488	2,475	97	21	209	65	174	173	0	0	0	5,997	50	19	200	67	165	165	0	0	0	5,196

Market risk template does not include CUI positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
Consolidated data	Central governments or central banks	199,997	221,894	15,907		256,341	286,138	15,993	
	Regional governments or local authorities	29,114	20,109	694		29,155	20,042	597	
	Public sector entities	11,029	10,385	934		12,814	10,822	913	
	Multilateral Development Banks	3,234	3,713	9		3,224	3,748	9	
	International Organisations	1,823	1,823	0		2,078	2,077	0	
	Institutions	8,862	8,494	1,584		10,440	9,800	1,806	
	Corporates	64,140	26,472	20,955		61,511	23,725	20,348	
	of which: SME	12,707	9,394	7,918		12,547	9,140	7,706	
	Retail	32,004	25,359	17,234		32,596	24,594	16,594	
	of which: SME	6,835	5,357	3,146		6,880	5,297	3,093	
	Secured by mortgages on immovable property	9,040	8,786	3,667		9,318	9,030	3,773	
	of which: SME	3,132	3,016	1,352		3,099	2,960	1,297	
	Exposures in default	7,361	2,751	3,029	4,402	7,370	2,577	2,780	4,552
	Items associated with particularly high risk	1,942	1,748	2,622		1,551	1,747	2,628	
	Claims on institutions and corporates with a ST credit assessment	280	259	55		262	262	55	
	Covered bonds	2,842	1,559	466		2,948	1,467	627	
	Collective Investments undertakings (CIU)	5	5	4		6	6	4	
	Equity	6,775	6,775	13,108		7,152	7,152	13,925	
	Other exposures	16,525	16,525	14,461		17,090	17,090	14,726	
	Standardised Total ⁴	397,955	376,470	107,755	5,958	456,586	442,368	187,265	6,319

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Exposure value reflects the fair value of the exposure, taking into account the effects of credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
ITALY	Central governments or central banks	92,235	112,599	14,677		140,443	160,317	14,337	
	Regional governments or local authorities	1,445	1,366	391		1,450	1,446	296	
	Public sector entities	2,293	1,360	772		2,351	1,543	713	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,242	1,440	1,112		2,368	1,576	1,138	
	Corporates	21,687	11,443	12,912		19,721	11,805	13,354	
	of which: SME	4,205	2,666	3,125		4,249	3,717	3,386	
	Retail	17,088	8,777	9,787		15,472	8,088	8,465	
	of which: SME	2,588	1,773	1,069		2,674	1,783	1,075	
	Secured by mortgages on immovable property	2,201	2,140	1,294		2,334	2,262	1,417	
	of which: SME	2,079	2,041	809		2,002	2,002	794	
	Exposures in default	4,086	1,518	1,635	2,462	4,105	1,389	1,470	2,042
	Items associated with particularly high risk	1,460	1,360	2,040		1,495	1,395	2,228	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Covered bonds	457	438	46		558	537	221	
	Collective Investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	6,403	6,403	12,391		6,407	6,407	12,116	
	Other exposures	11,557	11,557	10,171		12,063	12,063	10,347	
	Standardised Total ⁴	115,557	115,557	10,171	3,250	125,063	125,063	10,347	3,550

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Exposure value reflects the fair value of the exposure, taking into account the effects of credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽³⁾ Total value adjustments and provisions are reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
GERMANY	Central governments or central banks	31,493	31,058	0		36,633	36,474	0	
	Regional governments or local authorities	20,512	20,246	0		20,596	20,204	0	
	Public sector entities	4,442	2,611	2		6,326	2,727	27	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,124	939	78		1,065	921	84	
	Corporates	4,675	3,187	2,511		4,730	3,625	2,952	
	of which: SME	483	342	282		535	322	266	
	Retail	811	251	209		789	277	198	
	of which: SME	113	57	51		102	54	51	
	Secured by mortgages on immovable property	138	147	64		122	109	46	
	of which: SME	20	20	8		19	19	8	
	Exposures in default	148	58	72	61	142	52	66	57
	Items associated with particularly high risk	5	5	10		10	10	10	
	Covered bonds	10	10	5		10	10	5	
	Claims on institutions and corporates with a ST credit assessment	228	225	57		294	177	54	
	Collective Investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	178	178	178		174	174	174	
	Other exposures	2,020	2,020	2,020		2,052	2,052	2,052	
	Standardised Total ⁴	74,000	74,000	2,020	74	81,000	81,000	2,052	81

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Exposure value reflects the fair value of the exposure, taking into account the effects of credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽³⁾ Total value adjustments and provisions are reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
AUSTRIA	Central governments or central banks	22,747	20,521	0		33,424	35,971	0	
	Regional governments or local authorities	4,332	6,982	9		4,389	6,927	9	
	Public sector entities	171	171	34		170	170	34	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	112	242	65		12	202	57	
	Corporates	4,261	1,946	1,616		4,500	1,721	1,681	
	of which: SME	1,020	715	700		1,111	754	749	
	Retail	707	471	326		475	474	329	
	of which: SME	157	156	86		153	150	86	
	Secured by mortgages on immovable property	419	417	200		421	418	200	
	of which: SME	261	260	127		271	270	132	
	Exposures in default	201	128	175	62	182	94	111	82
	Items associated with particularly high risk	8	6	9		3	3	5	
	Covered bonds	1	1	1		1	1	1	
	Claims on institutions and corporates with a ST credit assessment	4	4	1		12	12	3	
	Collective Investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	14	14	14		21	21	21	
	Other exposures	652	652	651		658	658	658	
	Standardised Total ⁴	31,000	31,000	651	81	41,000	41,000	658	102

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Exposure value reflects the fair value of the exposure, taking into account the effects of credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽³⁾ Total value adjustments and provisions are reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
CZECH REPUBLIC	Central governments or central banks	71	80	0		79	76	0	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	1,038	783	695		1,029	796	718	
	of which: SME	521	402	352		521	446	364	
	Retail	773	743	447		794	765	457	
	of which: SME	637	637	386		653	656	375	
	Secured by mortgages on immovable property	38	37	17		36	36	17	
	of which: SME	21	20	8		6	6	7	
	Exposures in default	49	20	20	29	42	14	14	28
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective Investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	16	16	16		17	17	17	
	Other exposures	57	57	55		57	57	55	
	Standardised Total ⁴	1,600	1,600	55	46	1,600	1,600	55	46

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Exposure value reflects the fair value of the exposure, taking into account the effects of credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽³⁾ Total value adjustments and provisions are reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
FRANCE	(m EUR, %)								
	Central governments or central banks	1,718	2,872	0		1,846	3,167	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	374	374	0		370	370	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,700	1,622	39		2,358	2,310	48	
	Corporates	748	634	355		900	749	464	
	of which: SME	2	4	2		2	4	2	
	Retail	8	3	2		7	3	2	
	of which: SME	1	0	0		1	0	0	
	Secured by mortgages on immovable property	1	3	1		2	1	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	16	144	21	1	13	4	0	9
	Items associated with particularly high risk	6	5	8		6	5	8	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	74	68	14		71	71	17	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	1	1	0		1	1	0	
	Standardised Total ⁴				3				10

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
RUSSIAN FEDERATION	(m EUR, %)								
	Central governments or central banks	1,180	887	471		1,433	1,108	999	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,366	688	12		1,397	360	7	
	Corporates	7,845	3,637	3,487		7,637	3,332	3,196	
	of which: SME	1,443	718	568		1,308	624	369	
	Retail	1,480	1,315	963		1,357	1,175	858	
	Secured by mortgages on immovable property	143	135	79		145	133	77	
	of which: SME	558	553	195		558	543	193	
	Exposures in default	20	17	7	436	25	20	8	394
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	1,262	211	23		1,517	149	150	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	28	28	28		26	26	26	
	Standardised Total ⁴				503				572

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED STATES	(m EUR, %)								
	Central governments or central banks	128	128	0		127	127	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	3	1	3		3	1	3	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	216	122	26		188	85	2	
	Corporates	1,592	931	847		1,555	790	723	
	of which: SME	25	12	10		23	10	8	
	Retail	9	4	3		9	4	3	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	25	10	14	12	29	14	23	4
	Items associated with particularly high risk	10	10	10		10	10	10	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	409	403	142		382	382	86	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	121	121	121		123	123	123	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				22				14

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SPAIN	(m EUR, %)								
	Central governments or central banks	16,104	16,181	0		15,893	15,896	0	
	Regional governments or local authorities	5	5	0		5	5	0	
	Public sector entities	579	579	0		577	577	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	9	0	1		19	82	1	
	Corporates	99	79	29		85	82	1	
	of which: SME	0	0	0		1	1	1	
	Retail	5	2	2		5	2	2	
	Secured by mortgages on immovable property	1	1	0		1	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	3	0	3	3	3	0	0	3
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	248	248	50		251	250	50	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				10				6

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
CROATIA	(m EUR, %)								
	Central governments or central banks	6,241	7,240	11		7,011	8,036	20	
	Regional governments or local authorities	218	218	0		218	218	0	
	Public sector entities	1,177	169	62		1,211	195	72	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	16	14	5		21	19	7	
	Corporates	2,647	1,867	1,751		2,620	1,886	1,886	
	of which: SME	1,138	794	606		1,195	753	610	
	Retail	4,419	3,094	2,235		4,186	2,834	2,038	
	Secured by mortgages on immovable property	777	565	339		771	567	290	
	of which: SME	1,703	1,629	757		1,938	1,845	846	
	Exposures in default	232	232	179		287	247	186	
	Items associated with particularly high risk	824	250	225	553	794	267	290	501
	Covered bonds	102	87	120		32	21	31	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	1	1	0		3	3	3	
	Equity	4	4	4		5	5	5	
	Other exposures	27	27	27		13	13	13	
	Standardised Total ⁴	664	664	268	727	620	620	772	689

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED KINGDOM	(m EUR, %)								
	Central governments or central banks	217	320	0		411	520	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,371	1,276	86		1,886	1,794	96	
	Corporates	759	289	187		717	218	205	
	of which: SME	3	0	1		2	1	1	
	Retail	12	6	5		13	6	5	
	Secured by mortgages on immovable property	1	1	0		1	1	0	
	of which: SME	6	6	2		6	6	2	
	Exposures in default	52	35	52	17	63	16	17	17
	Items associated with particularly high risk	40	40	68		40	40	60	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	198	148	65		121	105	47	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	3	3	3		3	3	3	
	Other exposures	4	4	4		4	4	4	
	Standardised Total ⁴				18				31

⁽¹⁾ Original exposure, unless Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2021 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit S.p.A.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
Consolidated data	Central governments or central banks	258,093	289,395	14,342		274,666	307,939	14,504	
	Regional governments or local authorities	27,289	29,844	525		27,089	28,189	525	
	Public sector entities	12,444	10,963	883		12,182	11,053	817	
	Multilateral Development Banks	3,330	3,867	9		3,011	3,324	9	
	International Organisations	2,243	2,243	0		2,582	2,582	0	
	Institutions	9,337	9,333	1,632		9,777	10,330	1,623	
	Corporates	65,212	27,398	30,457		66,593	27,583	30,379	
	of which: SME	11,400	8,982	6,917		11,796	8,297	6,980	
	Retail	31,628	12,481	15,862		32,213	23,796	16,862	
	of which: SME	6,488	4,804	2,889		6,653	4,891	2,818	
	Secured by mortgages on immovable property	9,287	8,987	3,740		9,640	9,296	3,837	
	of which: SME	3,114	2,871	1,289		3,017	2,858	1,255	
	Exposures in default	6,079	2,259	2,501	3,570	5,649	2,146	2,385	3,215
	Items associated with particularly high risk	1,794	1,804	2,455		784	586	879	
	Covered bonds	264	264	95		265	265	55	
	Claims on institutions and corporates with a 4Y credit assessment	1,356	1,180	468		929	793	253	
	Claims on institutions and corporates with a 5Y credit assessment	6	6			1,398	1,398	2,239	
	Equity	7,710	7,710	14,316		7,858	7,858	14,533	
	Other exposures	16,076	16,062	14,066		15,951	15,797	13,651	
	Standardised Total ⁴	452,223	443,298	101,206	5,232	476,359	462,794	101,561	4,903

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the credit risk, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
ITALY	Central governments or central banks	141,983	187,221	11,014		157,289	182,504	11,223	
	Regional governments or local authorities	1,994	1,978	250		1,994	1,952	250	
	Public sector entities	1,964	1,944	667		1,881	1,938	630	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,113	3,220	1,009		2,626	3,779	1,298	
	Corporates	18,897	12,823	10,767		19,959	13,021	11,095	
	of which: SME	3,687	3,009	2,765		3,907	3,220	2,879	
	Retail	17,471	12,920	8,181		17,946	12,807	8,185	
	of which: SME	2,619	1,669	1,009		2,674	1,605	970	
	Secured by mortgages on immovable property	3,009	3,133	1,289		3,226	3,148	1,369	
	of which: SME	2,081	2,016	799		2,038	1,971	781	
	Exposures in default	2,810	1,085	1,221	1,579	2,698	1,092	1,242	1,348
	Items associated with particularly high risk	1,486	1,380	1,075		382	279	468	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	319	310	124		178	169	94	
	Collective investments undertakings (CIU)	0	0	0		1,056	1,056	1,668	
	Equity	6,314	6,314	12,821		6,474	6,474	13,125	
	Other exposures	13,271	11,244	9,891		11,052	10,051	9,003	
	Standardised Total ⁴				2,415				2,194

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the credit risk, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
GERMANY	Central governments or central banks	39,458	40,919	0		39,945	41,393	22	
	Regional governments or local authorities	16,912	7,099	23		16,251	8,243	29	
	Public sector entities	6,422	7,099	0		6,326	8,243	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,719	2,325	106		3,210	3,053	137	
	Corporates	5,276	3,386	2,459		6,647	2,414	1,897	
	of which: SME	581	264	282		524	337	276	
	Retail	775	266	190		889	288	207	
	of which: SME	106	53	30		108	52	31	
	Secured by mortgages on immovable property	146	134	99		253	232	181	
	of which: SME	52	32	64		64	40	63	
	Exposures in default	191	76	98	75	178	48	59	88
	Items associated with particularly high risk	11	11	16		17	16	16	
	Covered bonds	11	10	5		11	11	5	
	Claims on institutions and corporates with a 5Y credit assessment	294	209	67		136	126	38	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	175	175	175		184	184	184	
	Other exposures	3,052	2,932	2,932		3,051	2,901	2,900	
	Standardised Total ⁴				93				111

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the credit risk, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
AUSTRIA	Central governments or central banks	28,796	31,059	0		31,628	34,100	0	
	Regional governments or local authorities	4,541	6,970	9		4,424	6,635	9	
	Public sector entities	1,680	1,441	29		1,562	1,366	26	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	13	173	89		12	200	57	
	Corporates	4,558	1,711	1,038		4,524	1,809	1,035	
	of which: SME	1,115	760	396		1,121	797	397	
	Retail	643	419	291		707	462	322	
	of which: SME	1,757	134	76		136	124	77	
	Secured by mortgages on immovable property	409	406	194		388	396	162	
	of which: SME	289	268	128		256	254	100	
	Exposures in default	152	78	96	67	136	65	79	65
	Items associated with particularly high risk	8	5	7		149	142	213	
	Covered bonds	1	1	1		1	2	0	
	Claims on institutions and corporates with a 5Y credit assessment	54	54	11		13	13	3	
	Collective investments undertakings (CIU)	1	1	1		2	2	0	
	Equity	120	120	120		131	131	131	
	Other exposures	650	650	625		651	650	598	
	Standardised Total ⁴				105				97

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the credit risk, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
CZECH REPUBLIC	Central governments or central banks	727	770	0		567	610	0	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		1	6	1	
	Corporates	952	746	687		1,010	778	697	
	of which: SME	492	380	281		468	368	287	
	Retail	770	741	481		771	743	443	
	of which: SME	683	633	361		670	644	368	
	Secured by mortgages on immovable property	36	36	16		27	27	12	
	of which: SME	39	19	24		35	15	24	
	Exposures in default	57	24	24	33	55	24	24	31
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	17	17	17		18	18	18	
	Other exposures	75	75	73		55	55	53	
	Standardised Total ⁴				48				45

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the credit risk, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
FRANCE	(in EUR, %)								
	Central governments or central banks	1,740	2,257	0		2,080	3,129	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	389	389	0		389	389	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,942	2,899	62		2,986	2,942	64	
	Corporates	724	588	353		736	577	368	
	of which: SME	2	5	2		2	5	2	
	Retail	7	3	2		8	3	2	
	of which: SME	2	0	0		1	0	0	
	Secured by mortgages on immovable property	3	3	1		4	4	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	42	27	29	15	42	26	10	14
	Items associated with particularly high risk	0	5	8		1	0	0	
	Covered bonds	6	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	76	76	19		12	12	4	
	Collective investments undertakings (CIU)	0	0	0		5	5	11	
	Equity	75	75	75		75	75	75	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				16				15

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
RUSSIAN FEDERATION	(in EUR, %)								
	Central governments or central banks	1,423	1,224	485		1,362	1,145	573	
	Regional governments or local authorities	0	0	0		17	17	17	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	9,595	3,915	3,304		9,518	3,520	3,078	
	of which: SME	1,349	623	491		1,666	779	594	
	Retail	1,137	1,611	890		1,345	1,779	860	
	of which: SME	135	129	75		145	135	77	
	Secured by mortgages on immovable property	611	396	215		665	654	234	
	of which: SME	24	21	8		32	26	10	
	Exposures in default	518	87	87	431	488	94	94	390
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	95	29	31		136	31	31	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	45	40	40		47	47	47	
	Standardised Total ⁴				481				569

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED STATES	(in EUR, %)								
	Central governments or central banks	135	135	0		136	136	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	2	2	2		2	2	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	217	77	23		177	29	13	
	Corporates	1,676	886	890		1,475	860	863	
	of which: SME	24	10	8		20	10	8	
	Retail	10	6	5		11	7	5	
	of which: SME	1	0	1		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	2	2	6	0	0	0	6
	Items associated with particularly high risk	11	11	17		15	15	23	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	182	182	85		191	191	75	
	Collective investments undertakings (CIU)	0	0	0		55	55	125	
	Equity	132	132	132		139	139	139	
	Other exposures	4	4	4		4	4	4	
	Standardised Total ⁴				14				12

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SPAIN	(in EUR, %)								
	Central governments or central banks	16,026	16,101	0		15,822	15,892	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	576	576	0		575	575	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	100	1	83		9	2	81	
	Corporates	120	83	83		102	81	81	
	of which: SME	1	1	1		1	1	1	
	Retail	4	2	2		4	2	2	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	2	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	1	3	5	1	1	3
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	252	252	50		253	253	51	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		1	1	5	
	Equity	165	165	165		167	167	167	
	Other exposures	0	0	0		1	1	1	
	Standardised Total ⁴				6				4

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
CROATIA	(in EUR, %)								
	Central governments or central banks	6,890	7,818	5		7,893	8,699	5	
	Regional governments or local authorities	224	224	60		224	224	60	
	Public sector entities	1,192	188	63		1,229	200	73	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	15	15	7		19	7	7	
	Corporates	2,897	1,839	1,891		2,842	1,951	1,907	
	of which: SME	1,093	687	538		1,072	699	563	
	Retail	4,199	2,826	2,021		4,298	2,889	2,267	
	of which: SME	793	533	384		800	535	317	
	Secured by mortgages on immovable property	1,962	1,878	181		1,974	1,896	187	
	of which: SME	281	240	183		231	200	152	
	Exposures in default	770	249	254	493	695	206	218	453
	Items associated with particularly high risk	35	33	33		35	33	33	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	3	3	3		3	3	3	
	Collective investments undertakings (CIU)	5	5	5		5	5	16	
	Equity	13	13	13		13	13	13	
	Other exposures	635	635	271		626	626	276	
	Standardised Total ⁴				686				647

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED KINGDOM	(in EUR, %)								
	Central governments or central banks	0	0	0		0	152	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	6	6		5	5	5	
	Corporates	3,127	2,478	281		4,285	3,794	285	
	of which: SME	1	1	1		3	3	0	
	Retail	30	5	4		10	5	4	
	of which: SME	1	1	1		1	1	1	
	Secured by mortgages on immovable property	6	6	2		6	6	6	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	57	18	19	38	40	17	19	22
	Items associated with particularly high risk	30	30	44		30	30	45	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	128	113	66		86	86	46	
	Collective investments undertakings (CIU)	0	0	0		4	4	5	
	Equity	86	86	86		88	88	88	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				28				23

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

UniCredit S.p.A.

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
				Of which: defaulted	Of which: subordinated				Of which: defaulted	Of which: subordinated			
(in EUR, %)													
Consolidated data	Central banks and central governments	44,826	1,179	41,423	1,900	0	20,313	307	15,794	1,875	4	15	87
	Institutions	42,269	33	31,383	8,497	12	42,608	27	32,465	8,748	10	87	10
	Corporates	459,869	15,336	277,581	125,000	5,917	10,228	450,187	15,101	264,546	120,357	5,395	5,165
	Corporates - Of Which: Specialised Lending	26,687	1,086	23,608	11,111	149	730	26,334	1,088	23,168	10,819	419	160
	Corporates - Of Which: SME	79,928	5,785	52,051	22,295	2,390	4,964	79,421	5,017	49,759	28,976	1,924	3,395
	Retail	144,696	4,690	100,582	31,262	1,682	3,953	140,766	4,423	116,775	28,761	1,613	1,416
	Retail - Secured on real estate property	90,763	2,525	96,413	20,074	834	1,869	90,297	2,385	86,197	18,647	791	2,115
	Retail - Secured on real estate property - Of Which: SME	5,731	949	5,451	1,241	182	524	490	5,338	1,246	128	276	128
	Retail - Other Retail	85,032	1,585	84,870	18,733	652	1,331	84,763	1,085	83,859	17,402	663	1,838
	Retail - Qualifying Revolving	4,670	40	2,203	226	3	38	8,548	276	5,473	663	79	265
	Retail - Other Retail - Of Which: SME	46,363	2,126	27,866	16,903	854	1,046	42,921	1,262	24,102	5,395	743	1,795
	Retail - Other Retail - Of Which: non-SME	27,463	1,789	12,196	4,468	730	1,475	28,011	1,628	11,507	4,148	698	1,435
	Equity	18,612	277	15,671	6,494	124	571	14,913	133	12,955	5,240	45	120
Other non credit-obligation assets		755	0	749	2,372	0	722	0	722	2,409	0	722	0
IRB Total ³					172,669					346,997			

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
				Of which: defaulted	Of which: subordinated				Of which: defaulted	Of which: subordinated			
(in EUR, %)													
ITALY	Central banks and central governments	112	1,111	1,111	241	11	349	1,291	402	0	11	11	11
	Institutions	5,037	26	4,018	1,404	9	69	4,988	24	3,835	1,236	8	64
	Corporates	153,192	10,336	80,856	51,303	4,966	6,890	152,892	8,378	75,339	49,398	3,858	5,436
	Corporates - Of Which: Specialised Lending	8,266	374	7,315	3,090	18	304	7,078	400	7,168	4,027	38	303
	Corporates - Of Which: SME	34,981	4,086	17,191	11,786	1,988	2,952	34,982	3,174	15,603	10,678	1,548	2,443
	Retail	71,521	1,448	58,441	18,102	1,462	2,899	64,540	3,396	54,534	16,980	1,338	3,089
	Retail - Secured on real estate property	49,783	2,076	48,808	14,611	738	1,598	48,236	1,943	47,513	13,594	707	1,820
	Retail - Secured on real estate property - Of Which: SME	46,008	1,699	46,082	13,654	587	1,295	45,617	1,665	44,941	12,505	605	1,578
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	23,738	1,572	9,632	3,491	663	1,301	24,306	1,453	9,020	3,226	631	1,268
	Retail - Other Retail - Of Which: non-SME	21,732	1,572	9,628	3,489	663	1,301	24,299	1,452	9,014	3,223	631	1,268
	Equity	6	0	0	0	0	7	1	6	0	1	0	0
	Other non credit-obligation assets	143	0	143	522	0	229	0	229	846	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
				Of which: defaulted	Of which: subordinated				Of which: defaulted	Of which: subordinated			
(in EUR, %)													
GERMANY	Central banks and central governments	3	0	3	0	0	3	0	3	0	0	0	0
	Institutions	3,651	0	2,685	485	0	1	3,227	0	2,749	487	0	0
	Corporates	114,574	2,166	70,545	32,701	347	1,215	116,126	2,285	70,618	32,814	319	1,167
	Corporates - Of Which: Specialised Lending	4,437	262	4,192	932	18	181	4,253	144	4,004	1,018	6	99
	Corporates - Of Which: SME	54,636	548	25,377	12,915	129	327	53,399	444	25,019	12,858	122	102
	Retail	37,813	320	33,152	5,575	47	276	37,547	304	32,571	5,343	39	268
	Retail - Secured on real estate property	23,603	163	23,099	2,622	8	41	23,574	161	23,077	2,485	6	44
	Retail - Secured on real estate property - Of Which: SME	821	1	813	104	2	7	814	20	797	89	2	7
	Retail - Other Retail	22,782	140	22,386	2,518	7	34	22,768	140	22,380	2,397	4	37
	Retail - Qualifying Revolving	4,141	214	2,055	175	3	18	4,055	165	2,152	166	16	169
	Retail - Other Retail - Of Which: SME	9,867	137	7,558	2,778	36	236	9,664	125	7,479	2,692	32	203
	Retail - Other Retail - Of Which: non-SME	2,274	48	2,256	95	16	394	2,288	29	2,152	99	14	46
	Equity	7,857	72	6,364	2,433	21	166	7,636	64	6,314	2,366	17	161
	Other non credit-obligation assets	121	0	127	380	0	95	0	95	260	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
				Of which: defaulted	Of which: subordinated				Of which: defaulted	Of which: subordinated			
(in EUR, %)													
AUSTRIA	Central banks and central governments	1	1	0	0	0	1	1	0	0	0	0	0
	Institutions	3,145	2	1,898	283	0	1	3,196	0	2,000	304	0	1
	Corporates	43,025	1,057	28,240	8,338	332	596	43,039	1,493	27,959	2,972	652	711
	Corporates - Of Which: Specialised Lending	4,552	16	4,191	360	6	6	4,511	47	4,143	276	15	12
	Corporates - Of Which: SME	7,632	533	6,081	1,512	219	236	7,470	544	5,826	1,533	207	241
	Retail	21,453	986	15,877	5,671	239	614	21,420	572	21,794	4,828	223	640
	Retail - Secured on real estate property	13,322	223	13,439	1,880	84	165	13,346	207	13,451	1,850	74	192
	Retail - Secured on real estate property - Of Which: SME	1,673	87	1,656	196	28	18	1,667	84	1,625	219	23	17
	Retail - Other Retail	11,490	136	11,603	1,684	56	148	11,478	123	11,627	1,631	50	176
	Retail - Qualifying Revolving	1	0	0	0	0	0	3,614	240	3,113	447	76	232
	Retail - Other Retail - Of Which: SME	10,130	363	8,637	1,791	140	449	6,160	125	5,120	1,711	216	61
	Retail - Other Retail - Of Which: non-SME	1,153	81	898	375	44	82	1,136	80	870	360	45	81
	Equity	8,977	282	7,539	3,413	102	367	5,025	45	4,260	3,171	26	134
	Other non credit-obligation assets	147	0	147	297	0	69	0	69	143	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		
				Of which: defaulted	Of which: subordinated				Of which: defaulted	Of which: subordinated			
(in EUR, %)													
CZECH REPUBLIC	Central banks and central governments	20,749	0	20,894	126	0	0	5,225	0	5,391	88	0	0
	Institutions	819	0	804	119	0	0	444	0	484	80	0	0
	Corporates	11,275	166	8,760	5,055	0	152	11,579	255	8,815	5,019	0	202
	Corporates - Of Which: Specialized Lending	2,419	15	2,329	1,383	0	11	2,556	20	2,440	1,461	0	12
	Corporates - Of Which: SME	2,962	79	2,286	1,323	0	62	1,668	161	2,391	1,299	0	119
	Retail	3,462	49	2,246	932	0	57	3,794	51	3,541	1,013	0	10
	Retail - Secured on real estate property	1,293	15	1,704	324	0	15	1,999	17	1,999	358	0	10
	Retail - Secured on real estate property - Of Which: SME	72	1	69	26	0	2	2	2	2	2	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1,263	14	1,635	298	0	14	1,724	15	1,727	356	0	10
	Retail - Qualifying Revolving	112	12	10	90	0	12	90	10	17	0	0	0
	Retail - Other Retail	1,667	21	1,454	591	0	33	1,864	23	1,852	638	0	29
	Retail - Other Retail - Of Which: SME	141	8	121	71	0	8	141	9	124	67	0	0
	Retail - Other Retail - Of Which: non-SME	1,526	14	1,333	520	0	25	1,723	14	1,728	571	0	21
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
2020 Total													

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

UniCredit S.p.A.

		IRB Approach															
		As of 30/09/2020						As of 31/12/2020									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted
FRANCE	(mm EUR, %)																
	Central banks and central governments																
	Institutions	6,798	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	12,270	3	3	4,956	1,665	1	19	12,765	2	5,411	1,871	0	0	0	0	18
	Corporates - Of Which: Specialised Lending	406	0	192	77	0	1	403	0	208	79	0	1	0	0	0	0
	Corporates - Of Which: SME	28	3	27	21	1	3	27	2	26	21	0	2	0	0	0	0
	Retail	31	1	31	11	1	2	31	1	31	11	1	3	10	1	2	1
	Retail - Secured on real estate property	30	1	30	10	0	1	30	1	30	10	0	1	9	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	29	1	29	10	0	1	30	1	30	9	0	0	9	0	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	1	0	0	1	0	1	1	1	0	1	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	1	0	1	1	0	0	1	0	1	1	1	0	1	1	0	0	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach															
		As of 30/09/2020						As of 31/12/2020									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted
RUSSIAN FEDERATION	(mm EUR, %)																
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	10,875	37	6,286	3,250	1	37	10,653	31	5,867	3,028	1	34				
	Corporates - Of Which: Specialised Lending	182	0	4	4	0	0	471	0	31	14	0	0				
	Corporates - Of Which: SME	2	0	0	0	0	0	0	0	0	0	0	0				
	Retail	8	1	8	3	0	1	8	1	8	3	0	1				
	Retail - Secured on real estate property	8	1	8	3	0	1	8	1	8	3	0	1				
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Secured on real estate property - Of Which: non-SME	8	1	8	3	0	1	8	1	8	2	0	1				
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0				
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0				
	Equity	1	0	1	5	0	0	1	0	1	5	0	0				
Other non credit-obligation assets																	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach													
		As of 30/09/2020													
		Original Exposure ¹						As of 31/12/2020							
		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
(mm EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted	
UNITED STATES	Central banks and central governments	5,558	0	5,683	1	0	0	5,555	0	5,277	1	0	0	0	0
	Institutions	1,565	0	1,213	380	0	1	1,609	0	1,300	406	0	0	0	0
	Corporates	16,422	67	8,761	5,516	3	59	16,022	127	8,194	31	89	0	0	0
	Corporates - Of Which: Specialized Lending	118	0	46	23	0	0	115	0	106	13	0	0	0	0
	Corporates - Of Which: SME	8	3	6	2	0	3	34	3	33	32	0	4	0	0
	Retail	41	1	41	11	0	1	42	1	40	11	0	1	0	0
	Retail - Secured on real estate property	38	1	38	10	0	1	37	1	37	10	0	1	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	38	1	38	10	0	1	37	1	37	10	0	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	1	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	2	1	0	0	4	0	2	1	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	2	0	2	1	0	0	2	0	2	1	0	0	0	0
Equity	29	0	29	88	0	0	29	0	29	82	0	0	0	0	
Other non credit-obligation assets															
IRB Total															

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach															
		As of 30/09/2020						As of 31/12/2020									
		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions		Original Exposure ¹		Exposure Value ²		Risk exposure amount		Value adjustments and provisions	
			Of which defaulted		Of which defaulted		Of which defaulted		Of which defaulted		Of which defaulted		Of which defaulted		Of which defaulted		Of which defaulted
SPAIN	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
	Institutions	608	0	371	96	0	0	595	0	357	91	0	0	0	0	0	0
	Corporates	5,983	21	4,145	1,327	1	26	6,564	21	4,379	1,457	1	23	0	0	0	0
	Corporates - Of Which: Specialised Lending	148	0	144	40	0	0	145	0	131	46	0	0	0	0	0	0
	Corporates - Of Which: SME	16	0	16	4	0	0	12	0	13	2	0	0	0	0	0	0
	Retail	7	1	7	1	0	0	7	1	7	1	2	0	0	0	0	0
	Retail - Secured on real estate property	6	0	6	1	0	0	6	0	6	1	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	5	0	5	1	0	0	5	0	5	1	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	1	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	1	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB Total																	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

			IRB Approach												
			As of 30/09/2020						As of 31/12/2020						
			Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defective	Of which: defaulted	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Of which: defective	Of which: defaulted	
CROATIA	(mm EUR, %)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments		12	0	4	3	0	0	11	0	3	2	0	0	0
	Institutions		336	15	254	103	13	3	323	15	237	92	13	5	5
	Corporates		170	11	163	67	13	1	163	12	139	53	13	4	4
	Corporates - Of Which: Specialised Lending		3	1	3	6	0	0	1	0	2	5	0	0	0
	Corporates - Of Which: SME		3	0	3	1	0	0	3	0	3	1	0	0	0
	Retail		1	0	1	0	0	0	1	0	1	0	0	0	0
	Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME		1	0	1	0	0	0	1	0	1	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail		2	0	2	1	0	0	2	0	2	1	0	0	0
	Retail - Other Retail - Of Which: SME		1	0	1	0	0	0	1	0	1	0	0	0	0
Retail - Other Retail - Of Which: non-SME		1	0	2	0	0	0	1	0	1	0	0	0	0	
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets															
IRB Total															

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions			
					Of which: defaulted	Of which: off-balance				Of which: defaulted	Of which: off-balance		
UNITED KINGDOM	(mm EUR, %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments	3,502	3	2,796	76	1	1	6,384	0	5,042	1,296	0	0
	Institutions	9,055	175	5,207	2,988	14	142	8,807	110	5,257	2,017	91	91
	Corporates - Of Which: Specialised Lending	467	44	590	111	4	15	477	45	511	111	4	16
	Corporates - Of Which: SME	79	0	68	45	3	0	77	1	65	46	0	1
	Retail	56	1	94	18	1	56	1	55	18	0	0	
	Retail - Secured on real estate property	51	1	51	16	0	1	52	1	52	15	0	1
	Retail - Secured on real estate property - Of Which: SME	1	1	1	0	0	0	0	1	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	50	1	50	16	0	1	51	1	51	15	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	5	0	0	1	0	0	3	3	1	1	1	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	4	0	3	1	0	0	4	3	1	1	0	0
	Equity	2	0	2	6	0	0	2	0	2	6	0	0
	Other non credit-obligation assets												
GRAND TOTAL													

		IRB Approach											
		As of 31/03/2021					As of 30/06/2021						
		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions		Original Exposure ^a	Exposure Value ^a	Risk exposure amount	Value adjustments and provisions			
					Of which: defined	Of which: undetermined				Of which: defined	Of which: undetermined		
(mm EUR, %)		40	458	493	40	458	493	40	458	493	40	458	493
Consolidated data	Central banks and central governments	41,126	27	32,043	8,428	10	69	40,821	27	31,643	8,428	10	69
	Institutions	49,689	1,497	289,466	117,738	5,082	8,833	49,135	1,435	289,466	117,738	5,082	8,833
	Corporates - Of Which: Specialised Lending	26,413	1,123	22,882	10,634	373	837	27,099	1,057	23,607	11,215	298	798
	Corporates - Of Which: SNE	80,047	4,952	49,338	20,336	1,869	4,492	81,673	4,632	49,569	20,499	1,220	3,353
	Retail	145,496	5,150	147,853	18,747	1,828	4,105	145,378	5,208	147,679	17,609	1,568	4,129
	Retail - Secured on real estate property	90,519	3,074	89,385	17,794	981	1,230	91,739	3,150	90,511	18,244	968	1,208
	Retail - Secured on real estate property - Of Which: SNE	328	138	331	139	391	155	329	139	332	140	392	156
	Retail - Secured on real estate property - Of Which: non-SNE	84,991	2,671	84,043	16,564	883	1,883	86,780	2,753	85,724	16,521	880	1,832
	Retail - Qualifying Revolving	8,514	274	5,451	650	82	262	8,557	265	5,441	629	82	267
	Retail - Other Retail - Of Which: SNE	42,462	1,881	22,899	9,003	755	1,723	42,580	1,894	22,827	8,738	754	1,754
	Retail - Other Retail - Of Which: non-SNE	27,794	1,661	10,704	3,880	709	1,467	27,793	1,715	10,603	3,609	640	1,429
	Equity	14,679	140	12,505	56	123	56	126	129	113	53	127	55
	Other non credit-obligation assets	771	0	771	2,566	0	529	770	0	770	2,233	15	3,402
	Total				151,492						175,273		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

[illegible]

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

[illegible]

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

[illegible]

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

[illegible]

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(min EUR)

		As of 31/12/2020														Risk weighted exposure amount	
		Direct exposures															
		On balance sheet						Derivatives				Off balance sheet					
								Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
(min EUR)																	
		1 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 5Y - 10Y f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0			
		Total	0	0	0	0	0	0	0	0	0	0	0	0			
	Finland	1 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0			
		1 3M - 1Y f	6	6	6	0	0	0	0	0	0	0	0	0			
		1 1Y - 2Y f	125	125	0	0	111	14	0	0	0	0	0	0			
		1 2Y - 3Y f	93	93	0	0	82	11	0	0	0	0	0	0			
		1 3Y - 5Y f	1,262	1,262	41	0	1,221	0	0	0	0	0	0	0			
		1 5Y - 10Y f	202	202	0	0	32	164	0	0	0	0	0	0			
		1 10Y - more	1,458	1,458	836	220	0	0	0	0	0	0	0	0			
		Total	3,145	3,145	888	220	35	1,446	188	0	0	0	0	0			
	France	1 0 - 3M f	1,382	1,382	72	0	25	1,446	188	26	801	1,632	789	0	4		
		1 3M - 1Y f	2,039	2,039	129	0	484	543	794	26	735	1,282	111	0			
		1 1Y - 2Y f	4,416	4,416	177	0	1,145	608	251	31	806	2,797	1	0			
		1 2Y - 3Y f	3,377	3,377	41	0	600	1,568	36	602	125	681	0	0			
		1 3Y - 5Y f	2,384	2,384	128	0	307	1,508	30	406	82	1,339	0	0			
		1 5Y - 10Y f	2,799	2,788	103	0	458	1,369	685	3,308	349	3,536	33	0			
		1 10Y - more	4,941	4,940	2,171	0	0	2,499	4,961	8,361	252	2,664	111	0			
		Total	21,338	21,326	2,820	0	3,029	9,039	6,147	15,019	871	14,131	1,046	0	5		
	Croatia	1 0 - 3M f	2,648	2,645	5	0	84	2,556	0	0	1	1,632	8	0	0		
		1 3M - 1Y f	355	354	0	0	542	121	0	0	0	16	0	0	0		
		1 1Y - 2Y f	48	48	1	0	41	6	0	0	0	18	0	0	0		
		1 2Y - 3Y f	60	60	2	0	57	0	0	0	272	0	0	0	0		
		1 3Y - 5Y f	221	221	1	0	220	0	0	0	296	9	0	0	0		
		1 5Y - 10Y f	577	576	7	0	411	158	0	0	28	0	0	0	0		
		1 10Y - more	26	26	0	0	0	26	0	0	0	11	87	0	105		
		Total	4,135	4,130	16	0	1,356	2,759	0	0	38	568	0	0	0		
	Greece	1 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 5Y - 10Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0		
		Total	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Hungary	1 0 - 3M f	446	445	8	0	149	280	3	0	0	0	0	0	0		
		1 3M - 1Y f	112	112	1	0	27	84	22	0	0	0	42	0	0		
		1 1Y - 2Y f	435	435	3	0	178	254	0	0	0	0	0	0	0		
		1 2Y - 3Y f	243	243	3	0	79	161	0	0	0	0	0	0	0		
		1 3Y - 5Y f	331	330	3	0	111	216	0	0	0	0	0	0	0		
		1 5Y - 10Y f	940	939	9	0	369	561	2	0	0	0	0	0	0		
		1 10Y - more	3	3	2	0	0	0	5	0	0	113	0	0	0		
		Total	2,409	2,407	28	0	813	1,557	32	0	0	0	155	0	1		
	Ireland	1 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3Y - 5Y f	925	925	0	0	0	925	0	0	0	0	0	0	0		
		1 5Y - 10Y f	210	210	0	0	210	0	0	0	0	0	0	0	0		
		1 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0		
		Total	1,135	1,135	0	0	210	925	0	0	0	0	0	0	0		
	Italy	1 0 - 3M f	3,381	3,379	133	0	204	3,042	0	0	0	0	2,342	3	0		
		1 3M - 1Y f	8,694	8,689	1,393	0	2,490	4,805	3	9	0	1,251	1	0	0		
		1 1Y - 2Y f	7,346	7,342	1,020	0	2,119	4,204	10	0	3	4	0	0	0		
		1 2Y - 3Y f	6,440	6,437	262	0	3,672	2,503	14	132	1	64	0	0	0		
		1 3Y - 5Y f	16,050	16,050	773	0	7,896	7,281	86	1,204	6	2	0	0	0		
		1 5Y - 10Y f	9,051	9,045	353	0	4,663	3,963	834	2,201	1	12	0	0	0		
		1 10Y - more	2,896	2,812	423	0	358	2,031	4,384	4,425	10	465	0	0	0		
		Total	53,869	53,753	4,357	0	21,501	27,830	5,324	7,982	5	192	4,075	4	1,241		
	Latvia	1 0 - 3M f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3M - 1Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 1Y - 2Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 2Y - 3Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 3Y - 5Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 5Y - 10Y f	0	0	0	0	0	0	0	0	0	0	0	0	0		
		1 10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0		
		Total	1	1	1	0	0	0	0	0	0	0	0	0	0		

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2020

		As of 31/12/2020												
		Direct exposures												Risk weighted exposure amount
		On balance sheet						Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
I 0 - 3M f	Lithuania	2	2	2	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		1	1	1	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		1	1	1	0	0	0	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		4	4	4	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Luxembourg													
I 3M - 1Y f														
I 1Y - 2Y f														
I 2Y - 3Y f														
I 3Y - 5Y f														
I 5Y - 10Y f														
I 10Y - more														
Total														
I 0 - 3M f	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Poland	128	128	2	0	89	37	0	0	0	0	0	0	0
I 3M - 1Y f		149	149	6	0	123	20	0	0	0	0	0	0	0
I 1Y - 2Y f		4	4	4	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		235	235	23	0	139	73	0	0	0	0	0	0	0
I 3Y - 5Y f		417	417	7	0	361	49	0	0	0	0	0	0	0
I 5Y - 10Y f		109	109	3	0	25	81	0	0	0	0	0	0	0
I 10Y - more		2	2	0	0	0	0	0	0	0	0	0	0	0
Total		1,043	1,043	46	0	737	259	0	0	0	0	0	0	131
I 0 - 3M f	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		365	365	0	0	26	338	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		573	573	64	0	509	509	0	0	0	0	0	0	0
I 3Y - 5Y f		184	183	0	0	29	154	0	0	0	0	0	0	0
I 5Y - 10Y f		585	585	0	0	40	545	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		1,707	1,706	1	0	160	1,546	0	0	0	0	0	0	0
I 0 - 3M f	Romania	18	18	0	0	18	0	0	0	0	0	0	0	0
I 3M - 1Y f		46	46	8	0	7	32	0	0	0	0	0	0	0
I 1Y - 2Y f		255	255	54	0	53	149	0	0	0	0	0	0	0
I 2Y - 3Y f		450	450	15	0	153	282	0	0	0	0	0	0	0
I 3Y - 5Y f		771	771	29	0	253	488	0	0	0	0	0	0	0
I 5Y - 10Y f		846	845	90	0	416	339	0	0	0	0	3	0	0
I 10Y - more		55	55	16	0	11	28	0	0	0	7	0	0	0
Total		2,442	2,440	212	0	910	1,317	0	0	0	0	10	0	268
I 0 - 3M f	Slovakia	47	47	0	0	10	36	0	0	0	0	0	0	0
I 3M - 1Y f		10	10	0	0	0	10	0	0	0	0	0	1	0
I 1Y - 2Y f		89	89	1	0	65	23	0	0	0	0	0	0	0
I 2Y - 3Y f		102	102	1	0	97	4	0	0	0	0	6	0	0
I 3Y - 5Y f		95	95	1	0	71	22	0	1	0	0	1	0	0
I 5Y - 10Y f		276	275	3	0	112	160	0	0	0	0	0	0	0
I 10Y - more		63	63	4	0	31	28	0	0	0	43	0	0	0
Total		681	681	10	0	387	283	0	0	1	0	1	79	0
I 0 - 3M f	Slovenia	63	63	0	0	50	14	0	0	0	0	0	126	0
I 3M - 1Y f		92	92	0	0	41	50	0	0	0	0	0	19	0
I 1Y - 2Y f		101	101	1	0	68	33	0	0	0	0	0	0	0
I 2Y - 3Y f		138	138	1	0	118	18	0	0	0	0	0	0	0
I 3Y - 5Y f		116	115	4	0	46	66	0	0	0	0	0	0	0
I 5Y - 10Y f		43	42	0	0	6	36	0	0	0	0	2	0	0
I 10Y - more														
Total		553	553	6	0	330	217	0	0	0	0	0	149	52

UniCredit S.p.A.

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2020

		As of 31/12/2020												
		Direct exposures												Risk weighted exposure amount
		On balance sheet						Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
(mln EUR)														
I 0 - 3M f	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		2,661	2,661	0	0	2,582	79	0	0	0	0	0	0	0
I 2Y - 3Y f		2,860	2,860	0	0	0	2,860	0	0	0	0	0	0	0
I 3Y - 5Y f		2,060	2,060	0	0	2,060	0	0	0	0	0	0	0	0
I 5Y - 10Y f		288	288	0	0	288	0	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		7,869	7,869	0	0	4,929	2,939	0	0	0	0	0	0	487
I 0 - 3M f	U.S.	181	181	126	0	0	55	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		3,075	3,075	0	0	3,075	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more		108	108	108	0	0	0	0	0	0	0	0	0	0
Total		3,364	3,364	234	0	3,075	55	0	0	0	0	0	0	0
I 0 - 3M f	China	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		12	12	0	0	0	12	0	0	0	0	0	0	0
I 1Y - 2Y f		53	53	0	0	0	53	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		231	231	0	0	0	231	0	0	0	0	0	0	0
I 5Y - 10Y f		101	101	0	0	0	101	0	0	0	0	0	0	0
I 10Y - more		2	2	0	0	0	2	0	0	0	0	0	0	0
Total		400	400	0	0	0	400	0	0	0	0	0	0	78
I 0 - 3M f	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		69	69	16	0	0	22	0	0	0	0	0	0	0
I 1Y - 2Y f		11	11	5	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		6	6	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		834	834	5	0	15	814	0	0	0	0	0	0	0
I 5Y - 10Y f		632	631	14	0	340	478	0	0	0	0	0	0	0
I 10Y - more		92	92	14	0	21	58	0	0	0	0	0	0	0
Total		1,844	1,843	59	0	376	1,371	0	0	0	0	0	0	620
I 0 - 3M f	Other Central and eastern Europe countries non EEA	25	25	3	0	10	12	0	0	0	0	0	0	0
I 3M - 1Y f		74	74	3	0	68	3	0	0	0	0	0	0	0
I 1Y - 2Y f		74	73	5	0	53	16	0	0	0	0	0	0	0
I 2Y - 3Y f		89	89	1	0	49	39	0	0	0	0	0	0	0
I 3Y - 5Y f		174	173	3	0	73	94	0	0	0	0	0	0	0
I 5Y - 10Y f		1,232	1,229	31	0	913	285	12	622	1	127	0	0	0
I 10Y - more		74	74	8	0	0	66	0	0	0	0	0	0	0
Total		1,742	1,737	55	0	1,165	514	12	622	1	128	0	0	460
I 0 - 3M f	Middle East	248	248	0	0	0	248	0	0	0	0	0	0	0
I 3M - 1Y f		2	2	0	0	0	2	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		112	112	0	0	0	112	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		237	237	0	0	0	237	0	0	0	0	0	191	0
I 10Y - more		225	225	0	0	0	225	0	0	0	0	0	170	0
Total		824	824	0	0	0	824	0	0	0	0	0	362	0
I 0 - 3M f	Latin America and the Caribbean	1	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		9	9	0	0	0	9	0	0	0	0	0	0	0
I 1Y - 2Y f		33	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	23	0	0	0	23	0	0	0	0	0	0	0
I 3Y - 5Y f		12	12	0	0	0	12	0	0	0	0	0	0	0
I 5Y - 10Y f		181	181	0	0	0	181	0	0	0	0	0	0	0
I 10Y - more		26	25	0	0	0	25	0	0	0	0	0	81	0
Total		261	249	0	0	0	249	0	0	0	0	0	82	0
														18

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2020

(min EUR)		As of 31/12/2020													Risk weighted exposure amount
		Direct exposures													
		On balance sheet						Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		45	45	0	0	0	45	0	0	0	0	0	0	0	
[2Y - 3Y]		45	45	0	0	0	45	0	0	0	0	2	0	0	
[3Y - 5Y]		52	51	0	0	0	51	0	0	0	0	4	0	0	
[5Y - 10Y]		522	519	0	0	0	519	0	0	0	0	207	0	0	
[10Y - more]		111	111	0	0	0	111	0	0	0	0	154	0	0	
Total		776	772	0	0	0	772	0	0	0	0	367	0	42	
[0 - 3M]	Others	25	25	0	0	25	0	0	0	0	0	0	0	0	
[3M - 1Y]		12	12	0	0	0	12	0	0	0	0	0	0	0	
[1Y - 2Y]		272	272	5	0	255	13	0	0	0	0	0	0	0	
[2Y - 3Y]		437	437	0	0	397	40	0	0	0	0	0	0	0	
[3Y - 5Y]		652	652	15	0	589	48	0	0	0	0	0	0	0	
[5Y - 10Y]		1,088	1,083	0	0	409	667	0	0	0	0	1	0	0	
[10Y - more]		523	523	57	6	21	439	0	0	0	0	111	0	0	
Total		3,010	3,005	78	6	1,695	1,219	0	0	0	0	112	0	58	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

		As of 30/06/2021														
		Direct exposures														
(mln EUR)		On balance sheet							Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		Risk weighted exposure amount		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M]	Austria	1,649	1,649	0	0	849	799	0	0	7	464	2,004	0			
[3M - 1Y]		306	306	2	0	53	251	1	49	10	504	163	0			
[1Y - 2Y]		1,184	1,184	32	0	1,110	42	4	50	0	23	31	0			
[2Y - 3Y]		454	454	13	0	301	140	1	59	0	3	25	0			
[3Y - 5Y]		1,234	1,234	79	0	907	248	49	518	0	0	4	0			
[5Y - 10Y]		2,067	2,066	370	0	633	1,023	54	335	1	50	5	0			
[10Y - more]		3,785	3,783	221	0	661	2,778	58	179	33	163	176	0			
Total		10,680	10,677	718	0	4,514	5,282	167	1,190	51	1,207	2,408	0	110		
[0 - 3M]	Belgium	0	0	0	0	0	0	0	0	0	0	0	0			
[3M - 1Y]		1	1	1	0	0	0	0	0	0	0	0	0			
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		21	21	0	0	21	0	0	0	0	0	0	0			
[3Y - 5Y]		52	52	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y]		24	24	0	0	23	0	0	0	0	0	0	0			
[10Y - more]		382	382	310	0	0	0	0	0	0	0	0	0			
Total		479	479	311	0	97	0	0	0	0	0	0	0	0		
[0 - 3M]	Bulgaria	48	47	0	0	28	20	0	0	0	0	4	0			
[3M - 1Y]		208	208	1	0	206	1	0	0	0	0	5	0			
[1Y - 2Y]		265	265	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		130	130	0	0	38	91	0	0	0	0	0	0			
[3Y - 5Y]		494	493	1	0	389	103	0	0	0	0	0	0			
[5Y - 10Y]		833	833	6	0	704	123	0	0	0	0	1	0			
[10Y - more]		98	98	1	0	46	51	0	0	0	0	0	0			
Total		2,076	2,074	9	0	1,676	389	0	0	0	0	10	0	36		
[0 - 3M]	Cyprus															
[3M - 1Y]																
[1Y - 2Y]																
[2Y - 3Y]																
[3Y - 5Y]																
[5Y - 10Y]																
[10Y - more]																
Total																
[0 - 3M]	Czech Republic	282	282	0	0	6	276	0	21	0	21	16	0			
[3M - 1Y]		714	714	0	0	530	183	0	1	0	1	0	0			
[1Y - 2Y]		79	79	0	0	7	31	42	1	0	11	0	0			
[2Y - 3Y]		35	35	0	0	35	1	0	102	1	100	5	0			
[3Y - 5Y]		134	134	11	0	23	100	0	0	0	0	26	0			
[5Y - 10Y]		340	340	28	0	301	10	47	22	0	0	0	0			
[10Y - more]		90	90	3	0	73	0	0	0	0	64	0				
Total		1,674	1,674	49	0	1,009	616	0	172	3	170	155	0	47		
[0 - 3M]	Denmark	0	0	0	0	0	0	0	0	0	0	0	0			
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0			
Total		0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Estonia	0	0	0	0	0	0	0	0	0	0	0	0			
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0			
Total		0	0	0	0	0	0	0	0	0	0	0	0	0		

[illegible]

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2021

		As of 30/06/2021													Risk weighted exposure amount
		Direct exposures													
(mln EUR)		On balance sheet						Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
I 0 - 3M f	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		4	4	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		1	1	1	0	0	0	0	0	0	0	0	0	0	
I 10Y - more		2	2	2	0	0	0	0	0	0	0	0	0	0	
Total		8	8	8	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Luxembourg														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Netherlands	5	5	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		5	5	5	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Poland	37	37	0	0	0	37	0	0	0	0	0	0	0	
I 3M - 1Y f		156	156	7	0	128	20	0	0	0	0	0	0	0	
I 1Y - 2Y f		132	132	3	0	119	10	0	0	0	0	0	0	0	
I 2Y - 3Y f		207	207	1	0	132	74	0	0	0	0	0	0	0	
I 3Y - 5Y f		343	343	8	0	277	58	0	0	0	0	0	0	0	
I 5Y - 10Y f		97	97	12	0	21	64	0	0	0	0	0	0	0	
I 10Y - more		1	1	0	0	0	0	0	0	0	0	0	0	0	
Total		972	972	33	0	676	262	0	0	0	0	0	0	0	36
I 0 - 3M f	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		365	365	0	0	26	339	0	0	0	0	0	0	0	
I 2Y - 3Y f		719	719	64	0	655	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		29	29	0	0	29	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		575	575	40	0	536	0	0	0	0	0	0	0	0	
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1,688	1,688	0	0	159	1,529	0	0	0	0	0	0	0	0
I 0 - 3M f	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		118	118	62	0	28	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		205	205	7	0	195	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		559	559	37	0	219	303	0	0	0	0	0	0	0	
I 3Y - 5Y f		562	562	18	0	562	398	0	0	0	0	0	0	0	
I 5Y - 10Y f		1,075	1,075	50	0	331	694	0	0	0	0	3	0	0	
I 10Y - more		97	97	54	0	5	37	0	0	0	0	51	0	0	
Total		2,616	2,616	224	0	737	1,655	0	0	0	0	54	0	0	22
I 0 - 3M f	Slovakia	5	5	0	0	0	5	0	0	0	0	0	0	0	
I 3M - 1Y f		71	71	1	0	66	4	0	0	0	0	0	23	0	
I 1Y - 2Y f		110	110	0	0	94	15	0	0	0	0	4	0	0	
I 2Y - 3Y f		15	15	0	0	0	15	0	0	0	0	9	0	0	
I 3Y - 5Y f		132	132	4	0	71	57	0	1	0	0	0	0	0	
I 5Y - 10Y f		226	226	5	0	107	114	0	0	0	0	0	0	0	
I 10Y - more		64	64	7	0	30	27	0	0	0	0	122	0	0	
Total		622	622	17	0	368	237	0	1	0	1	159	0	0	30
I 0 - 3M f	Slovenia	60	60	0	0	60	0	0	0	0	0	0	1	0	
I 3M - 1Y f		42	42	0	0	40	1	0	0	0	0	4	0	0	
I 1Y - 2Y f		140	140	1	0	68	71	0	0	0	0	120	0	0	
I 2Y - 3Y f		16	16	0	0	13	3	0	0	0	0	0	0	0	
I 3Y - 5Y f		127	127	0	0	105	21	0	0	0	0	2	0	0	
I 5Y - 10Y f		124	124	4	0	55	65	0	0	0	0	4	0	0	
I 10Y - more		36	36	1	0	6	30	0	0	0	0	11	0	0	
Total		545	544	6	0	348	191	0	0	0	0	143	0	0	43

UniCredit S.p.A.

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2021

		As of 30/06/2021														
		Direct exposures														
(mln EUR)		On balance sheet							Derivatives				Off balance sheet			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		Risk weighted exposure amount		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
I 0 - 3M f	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	479	
I 3M - 1Y f		91	91	0	0	91	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		5,356	5,356	0	0	2,390	2,966	0	0	0	0	0	0	0		
I 2Y - 3Y f		39	39	0	0	39	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		2,423	2,423	0	0	2,423	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		1,806	1,806	0	0	923	884	0	0	0	0	0	0	0		
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		9,716	9,716	0	0	5,866	3,849	0	0	0	0	0	0	0		
I 0 - 3M f	U.S.	157	157	136	0	0	21	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		3,109	3,109	0	0	3,109	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more		102	102	102	0	0	0	0	0	0	0	0	0	0		
Total		3,368	3,368	238	0	3,109	21	0	0	0	0	0	0	0		
I 0 - 3M f	China	0	0	0	0	0	0	0	0	0	0	0	0	0	70	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		55	55	0	0	0	55	0	0	0	0	0	0	0		
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		233	233	0	0	233	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		100	100	0	0	0	100	0	0	0	0	0	0	0		
I 10Y - more		2	2	0	0	0	2	0	0	0	0	0	0	0		
Total		390	390	0	0	0	390	0	0	0	0	0	0	0		
I 0 - 3M f	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 0 - 3M f	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	630	
I 3M - 1Y f		38	38	0	0	0	22	0	0	0	0	0	0	0		
I 1Y - 2Y f		7	7	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		535	535	1	0	0	534	0	0	0	0	0	0	0		
I 3Y - 5Y f		352	351	58	0	15	278	0	0	0	0	0	0	0		
I 5Y - 10Y f		891	890	37	0	283	570	0	0	0	0	0	0	0		
I 10Y - more		126	126	54	0	0	71	0	0	0	0	0	0	0		
Total		1,948	1,947	157	0	299	1,476	0	0	0	0	0	0	0		
I 0 - 3M f	Other Central and eastern Europe countries non EEA	21	21	7	0	0	9	0	0	0	0	0	0	0	585	
I 3M - 1Y f		71	70	10	0	55	5	0	0	0	0	0	0	0		
I 1Y - 2Y f		89	88	0	0	76	12	0	0	0	0	0	0	0		
I 2Y - 3Y f		37	37	0	0	30	7	0	0	0	0	0	0	0		
I 3Y - 5Y f		222	220	8	0	136	74	0	0	0	0	1	0	0		
I 5Y - 10Y f		1,339	1,337	53	0	833	451	9	411	1	52	188	0	0		
I 10Y - more		97	97	10	0	12	75	0	0	0	0	0	0	0		
Total		1,876	1,872	88	0	1,148	633	9	411	0	1	52	190	0		
I 0 - 3M f	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	13	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		112	112	0	0	0	112	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		319	319	0	0	0	319	0	0	0	0	295	0	0		
I 10Y - more		206	206	0	0	0	206	0	0	0	0	31	0	0		
Total		637	637	0	0	0	637	0	0	0	0	328	0	0		
I 0 - 3M f	Latin America and the Caribbean	1	0	0	0	0	0	0	0	0	0	0	0	0	13	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		26	15	0	0	0	15	0	0	0	0	0	0	0		
I 2Y - 3Y f		10	10	0	0	0	10	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		173	173	0	0	0	173	0	0	0	0	0	0	0		
I 10Y - more		56	55	0	0	0	54	0	0	0	0	52	0	0		
Total		266	253	0	0	0	253	0	0	0	0	52	52	0		

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2021

(min EUR)		As of 30/06/2021													Risk weighted exposure amount
		Direct exposures													
		On balance sheet						Derivatives				Off balance sheet			
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
Carrying amount	Notional amount							Carrying amount	Notional amount	Nominal	Provisions				
Residual Maturity	Country / Region														
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		13	13	0	0	0	13	0	0	0	0	0	0	0	
[1Y - 2Y]		34	34	0	0	0	34	0	0	0	0	0	0	0	
[2Y - 3Y]		28	28	0	0	0	28	0	0	0	0	1	0	0	
[3Y - 5Y]		104	100	0	0	0	100	0	0	0	0	0	0	0	
[5Y - 10Y]		486	486	0	0	0	486	0	0	0	0	196	0	0	
[10Y - more]		130	130	0	0	0	130	0	0	0	0	211	0		
Total		795	791	0	0	0	791	0	0	0	0	408	0	37	
[0 - 3M]	Others	3	3	1	0	0	3	0	0	0	0	0	0	0	
[3M - 1Y]		9	9	2	0	0	8	0	0	0	0	0	0	0	
[1Y - 2Y]		594	594	14	0	569	12	0	0	0	0	0	0	0	
[2Y - 3Y]		286	286	17	0	232	37	0	0	0	0	0	0	0	
[3Y - 5Y]		819	819	27	0	761	31	0	0	0	0	0	0	0	
[5Y - 10Y]		1,011	1,010	122	0	208	675	0	0	0	0	25	0	0	
[10Y - more]		740	740	80	21	95	488	0	0	0	0	67	0		
Total		3,463	3,462	261	21	1,864	1,254	0	0	0	0	92	0	39	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31. march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). In respect of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2021 EU-wide Transparency Exercise
Performing and non-performing exposures
 UniCredit S.p.A.

	As of 30/09/2020										As of 31/12/2020									
	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹					Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹				
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ²			Collaterals and financial guarantees received on non-performing exposures		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ²			Collaterals and financial guarantees received on non-performing exposures	
		Of which: defaulted	Of which Stage 3			Of which Stage 3						Of which: defaulted	Of which Stage 3			Of which Stage 3				
(mln EUR)																				
Cash balances at central banks and other demand deposits	43,021	0	0	0	0	4	0	0	0	0	167,791	0	0	0	0	5	0	0	0	0
Debt securities (including at amortised cost and fair value)	145,472	0	145	145	54	162	61	14	0	0	145,198	0	135	135	48	102	61	13	0	0
Central banks	4	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0
General governments	108,889	0	10	10	5	98	7	2	0	0	108,857	0	5	5	0	43	5	0	0	0
Credit institutions	20,448	0	0	0	0	5	0	0	0	0	19,865	0	0	0	0	5	0	0	0	0
Other financial corporations	11,857	0	128	128	49	44	52	12	0	0	12,022	0	125	125	48	41	55	12	0	0
Non-financial corporations	4,273	0	7	7	0	15	3	0	0	0	4,449	0	6	6	0	13	2	0	0	0
Loans and advances (including at amortised cost and fair value)	600,668	2,540	22,871	22,871	22,731	3,822	14,038	13,926	6,130	505,042	1,864	21,395	21,395	21,274	4,150	12,824	12,737	5,585		
Central banks	84,301	0	0	0	0	2	0	0	0	6,395	0	0	0	0	0	0	0	0	0	0
General governments	22,570	226	237	237	237	63	65	65	143	24,370	233	488	488	488	79	42	42	415		
Credit institutions	31,164	4	11	11	11	9	11	11	0	30,528	2	7	7	7	8	7	7	0		
Other financial corporations	81,287	86	1,103	1,103	1,089	244	681	674	205	70,318	23	1,382	1,382	1,371	221	760	754	188		
Non-financial corporations	253,210	1,149	16,960	16,960	16,836	1,979	10,639	10,534	4,328	244,892	660	15,008	15,008	14,901	1,935	9,244	9,163	3,693		
of which: small and medium-sized enterprises at amortised cost	82,419	246	7,891	7,891	7,891	854	5,029	5,029	2,121	82,028	207	7,364	7,364	7,364	902	4,915	4,915	1,773		
of which: Loans collateralised by commercial immovable property at amortised cost	61,141	174	6,632	6,632	6,632	565	3,593	3,593	2,776	58,934	61	5,323	5,323	5,323	626	2,914	2,914	2,138		
Households	128,136	1,074	4,561	4,561	4,558	1,525	2,642	2,642	1,453	128,539	946	4,510	4,510	4,508	1,906	2,771	2,771	1,289		
of which: Loans collateralised by residential immovable property at amortised cost	88,321	769	2,070	2,070	2,070	784	883	883	1,144	88,784	650	2,063	2,063	2,063	996	985	985	1,039		
of which: Credit for consumption at amortised cost	19,523	182	1,066	1,066	1,066	490	745	745	79	18,624	189	942	942	942	587	627	627	65		
DEBT INSTRUMENTS other than HFT	789,161	2,540	23,016	23,016	22,785	3,987	14,100	13,941	6,130	818,030	1,864	21,530	21,530	21,322	4,257	12,885	12,749	5,585		
OFF-BALANCE SHEET EXPOSURES	337,159		3,575	3,575	2,094	379	855	765	696	344,000		4,088	4,088	2,612	378	1,011	907	820		

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtable 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽⁵⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Performing and non-performing exposures

UniCredit S.p.A.

	As of 31/03/2021										As of 30/06/2021									
	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹			Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount ⁵					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ^{5,6}			Collaterals and financial guarantees received on non-performing exposures		
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³									
		Of which: defaulted	Of which Stage 3		Of which Stage 3	Of which: defaulted		Of which Stage 3			Of which Stage 3									
(mln EUR)																				
Cash balances at central banks and other demand deposits	167,089	0	1	1	1	5	0	0	0	180,704	0	0	0	0	3	0	0	0	0	
Debt securities (including at amortised cost and fair value)	150,276	0	136	136	48	100	67	13	0	150,462	0	122	122	36	83	63	10	0	0	
Central banks	4	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0	
General governments	112,132	0	5	5	0	42	5	0	0	112,176	0	5	5	0	17	5	0	0	0	
Credit institutions	21,488	0	0	0	0	3	0	0	0	22,020	0	0	0	0	3	0	0	0	0	
Other financial corporations	11,967	0	125	125	48	42	61	13	0	11,464	0	112	112	35	43	57	10	0	0	
Non-financial corporations	4,685	0	6	6	0	14	2	0	0	4,797	0	6	6	0	19	2	0	0	0	
Loans and advances (including at amortised cost and fair value)	513,372	1,764	22,571	22,571	22,451	3,697	13,166	13,076	6,387	502,543	1,097	21,681	21,681	21,516	3,961	12,520	12,415	6,285	0	
Central banks	17,312	0	0	0	0	1	0	0	0	17,435	0	0	0	0	0	0	0	0	0	
General governments	24,269	461	674	674	674	64	67	67	495	24,065	161	531	531	531	62	60	60	336	0	
Credit institutions	31,883	5	5	5	5	6	5	5	0	29,615	17	5	5	5	6	5	5	0	0	
Other financial corporations	62,094	19	1,351	1,351	1,339	203	747	740	181	55,645	26	1,342	1,342	1,331	278	731	724	172	0	
Non-financial corporations	249,487	819	15,194	15,194	15,089	1,784	9,321	9,238	3,885	245,051	463	14,557	14,557	14,412	1,994	8,870	8,774	3,854	0	
of which: small and medium-sized enterprises at amortised cost	83,548	158	7,633	7,633	7,633	831	5,002	5,002	1,999	83,750	105	7,324	7,324	7,308	961	4,750	4,740	2,019	0	
of which: Loans collateralised by commercial immovable property at amortised cost	58,808	48	5,371	5,371	5,371	592	2,935	2,935	2,168	57,552	28	5,108	5,108	5,097	712	2,750	2,741	2,138	0	
Households	128,327	460	5,347	5,347	5,344	1,639	3,026	3,026	1,825	130,732	430	5,247	5,247	5,238	1,621	2,853	2,851	1,923	0	
of which: Loans collateralised by residential immovable property at amortised cost	89,246	258	2,697	2,697	2,697	827	1,155	1,155	1,505	91,088	261	2,775	2,775	2,770	813	1,151	1,150	1,587	0	
of which: Credit for consumption at amortised cost	18,463	125	1,028	1,028	1,028	544	677	677	82	18,606	104	988	988	986	520	654	653	81	0	
DEBT INSTRUMENTS other than HFT	830,737	1,764	22,708	22,708	22,501	3,802	13,233	13,089	6,387	833,708	1,097	21,804	21,804	21,551	4,047	12,583	12,425	6,285	0	
OFF-BALANCE SHEET EXPOSURES	346,568		3,762	3,762	2,384	369	964	863	855	339,081		3,578	3,578	2,325	415	957	842	848	0	

(1) For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/2227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

(2) Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

(3) Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FTR framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FTR sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 30/09/2020						As of 31/12/2020					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	26	3	0	0	0	0	4	4	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	26	3	0	0	0		4	4	0	0	0	
Loans and advances (including at amortised cost and fair value)	14,996	9,444	5,910	5,402	6,283	2,805	14,778	9,023	5,677	5,143	6,131	2,604
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	10	6	4	4	4	0	23	6	3	2	6	0
Credit institutions	0	0	0	0	0	0	2	2	2	2	0	0
Other financial corporations	749	543	318	312	238	91	793	590	332	323	255	105
Non-financial corporations	10,924	7,400	4,588	4,329	4,007	2,050	10,572	6,934	4,247	3,993	3,890	1,896
of which: small and medium-sized enterprises at amortised cost	4,773	2,915	1,828	1,695	2,223		4,799	2,890	1,899	1,780	2,109	
Households	3,313	1,495	999	757	2,035	663	3,389	1,491	1,094	822	1,980	603
DEBT INSTRUMENTS other than HFT	15,022	9,448	5,910	5,402	6,283		14,782	9,027	5,677	5,143	6,131	
Loan commitments given	746	381	21	17	272	165	935	375	30	26	241	123
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice	2,235						2,188					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	2,749						2,348					

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 31/03/2021						As of 30/06/2021					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	4	4	0	0	0	0	4	4	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	4	4	0	0	0		4	4	0	0	0	
Loans and advances (including at amortised cost and fair value)	15,648	9,688	5,816	5,443	6,553	3,010	16,853	10,002	5,863	5,413	7,453	3,198
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	125	19	9	9	6	0	141	18	9	9	6	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	756	550	307	297	258	100	1,086	893	440	421	214	82
Non-financial corporations	11,182	7,044	4,363	4,121	4,180	1,932	11,708	6,944	4,275	3,973	4,807	2,069
of which: small and medium-sized enterprises at amortised cost	5,087	2,982	2,000	1,868	2,310		5,188	2,971	1,949	1,807	2,482	
Households	3,584	2,075	1,137	1,015	2,109	978	3,919	2,147	1,139	1,010	2,426	1,047
DEBT INSTRUMENTS other than HFT	15,651	9,691	5,816	5,443	6,553		16,857	10,006	5,863	5,413	7,453	
Loan commitments given	1,048	401	41	35	191	108	1,175	346	41	34	185	91
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice	2,817						2,766					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	1,200						1,102					

(1) For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
UniCredit S.p.A.

(mn EUR)	AS OF 30/09/2020						AS OF 31/12/2020						AS OF 31/03/2021						AS OF 30/09/2021					
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted				
A Agriculture, forestry and fishing	3,925	272	272	3,624	227	0	3,886	275	275	3,886	227	0	3,952	282	282	3,652	238	0	4,029	281	281	4,029	240	0
B Mining and quarrying	2,244	156	156	2,225	189	18	2,435	103	103	2,412	68	18	2,387	104	104	2,288	68	19	1,791	78	78	1,771	49	19
C Manufacturing	63,377	3,589	3,589	63,350	2,846	4	60,161	3,641	3,641	60,154	2,799	4	61,129	3,636	3,636	61,116	2,755	3	60,051	3,513	3,513	60,045	2,750	3
D Electricity, gas, steam and air conditioning supply	10,849	203	203	10,812	208	0	10,360	194	194	10,350	179	0	10,270	185	185	10,259	168	1	9,657	178	178	9,644	162	1
E Water supply	2,205	115	115	2,205	84	0	2,173	124	124	2,173	94	0	2,257	122	122	2,257	91	0	2,203	115	115	2,203	88	0
F Construction	16,878	2,812	2,812	16,341	2,048	36	16,190	2,240	2,240	15,684	1,675	27	16,313	2,386	2,386	15,863	1,715	27	15,660	1,570	1,570	15,202	1,424	27
G Wholesale and retail trade	37,540	2,360	2,360	37,534	1,815	4	37,213	2,079	2,079	37,207	1,722	2	36,905	2,068	2,068	36,900	1,651	2	36,914	1,989	1,989	36,747	1,686	1
H Transport and storage	15,773	1,201	1,201	15,732	838	12	15,511	976	976	15,485	765	0	15,136	986	986	15,128	735	0	13,832	880	880	13,830	669	0
I Accommodation and food service activities	5,161	506	506	5,155	411	0	5,227	551	551	5,221	424	0	5,388	674	674	5,383	477	0	5,381	693	693	5,376	498	0
J Information and communication	8,598	192	192	8,597	155	0	8,046	241	241	8,044	188	1	7,946	246	246	7,944	182	1	8,032	228	228	8,031	178	0
K Financial and insurance activities	1,370	114	114	1,370	89	0	1,232	92	92	1,232	64	0	1,559	57	57	1,559	53	0	1,270	51	51	1,270	48	0
L Real estate activities	43,661	2,848	2,848	43,795	1,979	30	42,843	1,950	1,950	42,693	1,336	28	42,785	1,905	1,905	42,646	1,327	31	42,745	2,034	2,034	42,617	1,485	31
M Professional, scientific and technical activities	14,975	406	406	14,966	352	1	14,666	473	473	14,658	359	1	15,393	488	488	15,388	358	0	14,612	475	475	14,612	347	0
N Administrative and support service activities	5,523	874	874	5,522	405	0	5,917	729	729	5,916	317	0	5,999	744	744	5,998	318	0	6,541	739	739	6,540	321	0
O Public administration and defence, compulsory social security	358	0	0	358	0	0	603	0	0	603	0	0	647	0	0	647	0	0	620	2	2	620	1	0
P Education	378	7	7	378	6	0	387	6	6	387	6	0	388	6	6	388	6	0	382	7	7	382	6	0
Q Human health services and social work activities	3,846	134	134	3,846	106	0	3,809	112	112	3,808	94	0	3,882	120	120	3,881	91	0	3,869	119	119	3,868	98	0
R Arts, entertainment and recreation	1,488	122	122	1,488	94	0	1,394	105	105	1,394	84	0	1,572	108	108	1,572	91	0	1,552	107	107	1,552	90	0
S Other services	14,762	1,047	1,047	14,733	700	0	12,839	1,114	1,114	12,831	682	0	12,649	1,117	1,117	12,671	695	0	12,911	1,089	1,089	12,891	691	0
Loans and advances	253,219	16,960	16,960	252,328	12,513	105	244,892	15,008	15,008	244,144	11,099	81	249,487	15,194	15,194	248,720	11,022	83	245,051	14,557	14,557	244,730	10,782	82

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.

2021 EU-wide Transparency Exercise
Collateral valuation - loans and advances
UniCredit S.p.A.

(mln EUR)	As of 31/09/2020					As of 31/12/2020					As of 31/03/2021					As of 30/06/2021				
	Loans and advances					Loans and advances					Loans and advances					Loans and advances				
	Performing	if which past due > 30days <= 90 days	Non-performing	Unlikely to pay that are not past due or past due <= 90 days		Performing	if which past due > 30days <= 90 days	Non-performing	Unlikely to pay that are not past due or past due <= 90 days		Performing	if which past due > 30days <= 90 days	Non-performing	Unlikely to pay that are not past due or past due <= 90 days		Performing	if which past due > 30days <= 90 days	Non-performing	Unlikely to pay that are not past due or past due <= 90 days	
Gross carrying amount	600,668	577,797	2,540	22,871	8,963	505,042	483,647	1,864	21,395	10,204	513,372	490,801	1,764	22,571	11,622	502,543	480,861	1,097	21,681	11,154
Of which secured	335,207	326,254	1,426	14,953	6,134	258,622	244,691	1,120	13,931	6,979	338,506	323,552	966	14,954	8,226	313,217	298,899	624	14,318	7,710
Of which secured with immovable property	177,218	167,564	1,046	9,654	4,285	175,217	166,804	779	8,313	4,488	174,715	165,713	347	9,002	5,319	176,024	167,156	327	8,868	5,278
Of which instruments with LTV higher than 60% and lower or equal to 80%	42,062	40,833		1,229	617	40,722	39,544		1,178	730	40,889	39,726		1,163	688	42,170	40,964		1,206	751
Of which instruments with LTV higher than 80% and lower or equal to 100%	36,866	35,326		1,540	747	36,248	34,903		1,345	757	35,992	34,427		1,565	1,047	35,470	33,936		1,534	1,010
Of which instruments with LTV higher than 100%	29,045	24,040		5,005	1,882	29,773	25,751		4,022	1,818	29,004	24,812		4,192	2,107	28,204	25,150		4,054	2,029
Accumulated impairment for secured assets	10,438	2,163	186	8,275	2,596	10,253	2,545	178	7,709	2,776	10,141	2,229	57	7,912	3,259	10,022	2,519	56	7,503	3,087
Collateral																				
Of which value capped at the value of exposure	255,325	250,604	936	4,721	2,364	235,169	231,206	794	3,964	2,470	238,132	233,571	580	4,562	3,022	227,221	222,714	546	4,507	2,969
Of which immovable property	151,255	147,026	862	4,230	2,033	149,263	145,778	666	3,485	2,102	163,253	159,251	474	4,002	2,574	156,172	146,126	435	4,046	2,629
Of which value above the cap	151,870	140,992	1,294	10,878	5,585	146,756	137,526	4,418	9,231	5,352	143,287	133,102	436	10,185	6,402	139,459	130,786	440	8,673	5,039
Of which immovable property	134,898	124,754	1,233	10,144	5,128	129,525	120,934	1,584	8,591	4,950	124,908	115,527	420	9,382	5,869	120,992	112,900	427	8,092	4,699
Financial guarantees received	49,795	48,386	256	1,408	859	52,919	51,297	309	1,622	1,252	54,999	52,774	571	1,826	1,394	57,127	55,349	268	1,779	1,223
Accumulated partial write-off	-1,637	0	0	-1,637	-132	-2,008	0	0	-2,008	-156	-2,017	0	0	-2,017	-154	-1,931	0	0	-1,931	-122

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2021 EU-wide Transparency Exercise
Information on loans and advances subject to legislative and non-legislative moratoria and public guarantee schemes in accordance with EBA Guidelines
EBA/GL/2020/02
UniCredit S.p.A.

(in EUR)	As of 30/09/2020															As of 31/12/2020																		
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk									Maximum amount of the guarantee that can be considered	Gross carrying amount	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk									Maximum amount of the guarantee that can be considered	Gross carrying amount
	Performing			Non-performing			Performing			Non-performing			Performing			Non-performing			Performing			Non-performing												
	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)				
Loans and advances subject to active EBA-compliant moratoria	36,740	36,067	1,201	6,324	676	381	472	1,669	749	99	650	320	188	225	402	124	21,882	22,132	744	12,751	749	238	407	1,046	686	17	626	361	131	224	596	356		
of which: Households	6,304	6,160	268	1,081	144	91	96	394	271	33	241	71	47	45	46	18	5,970	5,865	231	2,122	105	64	86	305	251	20	227	54	34	46	61	26		
of which: Collateralised by residential immovable property	5,738	5,600	212	988	68	48	50	145	115	26	106	30	22	21	4	7	4,251	4,287	182	1,482	44	32	39	161	149	15	133	22	15	18	2	6		
of which: Non-financial corporations	21,126	20,640	749	7,389	556	287	380	764	602	65	294	241	141	179	609	106	10,691	10,289	897	10,618	628	172	283	714	618	17	386	298	96	177	521	238		
of which: Small and Medium-sized Enterprises	15,124	14,911	547	5,883	323	181	239	466	347	44	300	149	83	99	389	802	12,147	11,713	469	8,368	434	93	199	519	339	26	287	208	47	99	463	252		
of which: Collateralised by commercial immovable property	10,551	10,258	420	4,041	202	110	206	427	292	31	257	135	95	101	76	17	8,121	7,819	314	5,647	492	109	152	477	289	20	271	188	58	85	113	241		

(in EUR)	As of 30/09/2020																				As of 31/12/2020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk										Maximum amount of the guarantee that can be considered	Gross carrying amount	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk										Maximum amount of the guarantee that can be considered	Gross carrying amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
	Performing		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)		Non-performing		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)		Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Non-performing		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)		Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Public guarantee in the context of the COVID-19 crisis		Inflows to non-performing exposures		Performing		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)		Non-performing		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)		Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Public guarantee in the context of the COVID-19 crisis		Inflows to non-performing exposures																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	

(in EUR)		As of 30/09/2020														As of 31/12/2020																
		Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk								Maximum amount of the guarantee that can be considered	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk								Maximum amount of the guarantee that can be considered	Gross carrying amount
		Performing			Non-performing			Performing			Non-performing						Performing			Non-performing			Performing			Non-performing						
		Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)	Of which: exposures with no significant increase in credit risk since initial recognition but not credit-impaired (Stage 1)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Of which: exposures with significant increase in credit risk since initial recognition but not credit-impaired (Stage 3)			
		Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis		Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis	Public guarantee received in the context of the COVID-19 crisis		
Newly originated loans and advances subject to public guarantee schemes	10,639	10,613	42	1,081	26	6	25	39	32	0	11	7	1	6	9,205	16	16,280	16,215	94	4,052	64	9	58	70	50	1	29	21	3	17	14,461	36
of which: Households	992	990		2			3	2						1	1,278	1,072			3				5	2			1				1	
of which: Collateralised by residential immovable property	6	0					0	0						0	0							0	0								0	
of which: Non-financial corporations	9,512	9,495	36	1,081	16	5	15	32	30	0	10	2	1	2	8,184	7	14,833	14,779	85	3,834	54	9	48	64	47	1	28	17	3	13	13,086	35
of which: Small and Medium-sized Enterprises	6,086	6,075		13			20	18		2				4	6,086	6,037			27			39	30			9					12	
of which: Collateralised by commercial immovable property	55	55		0			0	0		0				0	111	110			0			1	1			0					0	

2021 EU-wide Transparency Exercise
Information on loans and advances subject to legislative and non-legislative moratoria and public guarantee schemes in accordance with EBA Guidelines
EBA/GL/2020/02
UniCredit S.p.A.

(mln EUR)	As of 31/03/2021															As of 30/06/2021																
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount		Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount			
	Performing		Of which: exposures with significant measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with significant measures	Of which: instruments likely to pay that are not past-due <= 90 days	Performing	Of which: exposures with significant measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with significant measures	Of which: instruments likely to pay that are not past-due <= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing	Of which: exposures with significant measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with significant measures	Of which: instruments likely to pay that are not past-due <= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures						
Loans and advances subject to active EBA-compliant moratoria	18,656	17,707	761	16,342	869	271	575	876	558	47	447	366	126	343	594	303	14,483	13,724	946	9,742	759	236	439	870	527	75	558	324	187	105	549	79
Of which: Households	4,397	4,277	263	3,579	120	75	97	247	195	17	176	58	39	47	66	36	1,899	1,833	206	979	66	41	51	127	96	19	82	26	18	22	61	13
Of which: Collateralised by residential immovable property	2,879	2,827	207	1,028	52	41	43	114	93	12	87	21	17	17	2	18	828	797	180	425	31	23	22	54	41	13	32	13	10	9	2	3
Of which: Non-financial corporations	12,267	11,624	495	8,889	752	295	492	632	362	30	269	289	87	184	513	265	11,639	11,042	713	6,768	677	195	372	718	445	56	498	272	86	142	477	66
Of which: Small and Medium-sized Enterprises	10,524	9,960	387	7,170	574	105	328	486	256	22	238	220	41	122	457	287	9,892	9,307	551	7,473	586	127	297	603	379	28	383	224	51	139	424	44
Of which: Collateralised by commercial immovable property	7,262	6,750	298	4,818	513	77	251	439	221	17	205	208	36	99	132	177	6,551	6,053	495	4,905	498	72	204	462	301	32	288	191	33	87	135	17

(mln EUR)	As of 31/03/2021																	As of 30/06/2021																
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount						
	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Performing	Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing	Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures								
Loans and advances subject to EBA-compliant moratoria	13,779	12,942	809	5,960	857	422	922	776	348	54	351	428	224	271	65	347	12,396	11,344	905	5,628	1,812	576	644	922	428	68	387	484	287	395	67	204		
Of which: Households	5,461	5,140	282	1,588	241	121	155	257	159	21	137	58	46	68	8	92	6,902	6,588	345	1,979	393	221	269	399	244	28	288	154	84	94	8	147		
Of which: Collateralised by residential immovable property	6,048	5,921	199	1,228	128	60	93	129	89	14	79	40	27	29	4	24	5,730	5,142	238	1,426	228	148	182	287	149	21	114	67	64	53	4	102		
Of which: Non-financial corporations	7,295	7,251	515	3,432	394	320	366	521	284	39	180	320	178	211	57	50	7,061	7,246	547	3,699	615	355	374	518	179	29	156	329	222	230	58	57		
Of which: Small and Medium-sized Enterprises	4,189	3,857	251	1,846	321	180	226	275	89	15	75	186	185	139	51	41	4,122	3,771	239	1,877	359	181	238	282	88	12	76	194	112	125	51	33		
Of which: Collateralised by commercial immovable property	4,110	3,779	206	1,896	321	202	221	209	114	12	106	185	120	141	8	21	4,200	3,893	244	2,158	358	246	253	306	107	12	99	189	128	151	11	18		

(mln EUR)	As of 31/03/2021																	As of 30/06/2021																
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount		Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk						Maximum amount of the guarantee that can be considered	Gross carrying amount					
	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	
	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	
Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures	Performing		Of which: exposures with forbearance measures	Of which: instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)	Non-performing		Of which: exposures with forbearance measures	Of which: instruments likely to pay that are not past-due <= 90 days	Of which: instruments likely to pay that are not past-due >= 90 days	Public guarantee received in the context of the COVID-19 crisis	Inflows to non-performing exposures		
Only originated loans and advances subject to public guarantee schemes	20,444	20,347	125	3,819	97	19	88	86	55	1	31	31	8	27	16,469	33	21,701	21,506	217	4,762	195	59	137	114	62	1	35	52	26	38	21,788	187		
Of which: Households	1,479	1,473		7			5	2			2			5	1,088	1,072							4	2									9	
Of which: Collateralised by residential immovable property	1	1		6			6	6	0		0			6	1	1							6	6									8	
Of which: Non-financial corporations	18,760	18,668	116	3,861	92	19	74	76	52	1	29	26	8	22	16,079	29	21,719	21,567	205	4,658	172	56	117	102	59	1	33	49	26	38	19,897	98		
Of which: Small and Medium-sized Enterprises	12,231	12,176		95			51	34			17			27	14,194	14,194							58	57					21				32	
Of which: Collateralised by commercial immovable property	172	169		2			2	1			1			6	223	226							4	1					3				4	