



2021 EU-wide Transparency Exercise

Bank Name	HSBC Continental Europe
LEI Code	F0HUI1NY1AZMJMD8LP67
Country Code	FR

The information on Collateral valuation - loans and advances applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above, therefore this bank is not required to report it to the EBA.

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Key Metrics

HSBC Continental Europe

(min EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	6,110	5,798	5,692	5,681	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	6,110	5,798	5,692	5,681	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	6,860	6,548	6,442	6,431	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	6,860	6,548	6,442	6,431	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	8,278	7,972	7,853	7,837	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	8,278	7,972	7,853	7,837	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk exposure amounts						
Total risk exposure amount	46,944	46,113	46,844	47,702	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	46,944	46,113	46,844	47,702	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.01%	12.57%	12.15%	11.91%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.01%	12.57%	12.15%	11.91%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	14.61%	14.20%	13.75%	13.48%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	14.61%	14.20%	13.75%	13.48%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	17.63%	17.29%	16.77%	16.43%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17.63%	17.29%	16.77%	16.43%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratios						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	167,847	154,908	155,059	150,395	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	4.09%	4.23%	4.15%	4.28%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

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Leverage ratio

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(mln EUR, %)		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	6,860	6,548	6,442	6,431	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	6,860	6,548	6,442	6,431	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	167,847	154,908	155,059	150,395	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	167,847	154,908	155,059	150,395	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	4.1%	4.2%	4.2%	4.3%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.1%	4.2%	4.2%	4.3%	[A.2]/[B.2]	

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Capital

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		(mln EUR, %)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	8,278	7,972	7,853	7,837	C 01.00 (9101,010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	6,110	5,798	5,692	5,681	C 01.00 (9102,010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,628	2,628	2,628	2,628	C 01.00 (9103,010)	Articles 26(1) points (a) and (3), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	2,736	2,430	2,419	2,561	C 01.00 (9104,010)	Articles 26(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	0	0	0	0	C 01.00 (9105,010)	Articles 4(100), 26(1) point (d) and 36(1) point (f) of CRR
	A.1.4	Other Reserves	1,699	1,586	1,569	1,559	C 01.00 (9106,010)	Articles 4(117) and 26(1) point (a) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (9107,010)	Articles 4(112), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	C 01.00 (9108,010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-217	-81	-129	-79	C 01.00 (9109,010)	Articles 32 to 35 of and 36(1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-96	-85	-86	-85	C 01.00 (9110,010) + C 01.00 (9140,010)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTAs	0	0	0	0	C 01.00 (9170,010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IIR shortfall of credit risk adjustments to expected losses	-84	-58	-75	-86	C 01.00 (9180,010)	Articles 36(1) point (d), 40 and 139 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	C 01.00 (9190,010)	Articles 4(109), 36(1) point (a) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (9191,010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (9144,010)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	C 01.00 (9101,010) + C 01.00 (9140,010) + C 01.00 (9170,010) + C 01.00 (9171,010) + C 01.00 (9172,010)	Articles 4(16), 36(1) point (h) (i) and 89 to 91 of CRR, Articles 36(1) point (h) (i), 24(1) point (b), 24(1) point (b) and 258 of CRR, Articles 36(1) point (b) (ii) and 37(2) of CRR, Articles 36(1) point (b) (ii) and 133(5) of CRR and Articles 36(1) point (b) (ii) and 133(5) of CRR
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	C 01.00 (9140,010)	Articles 36(1) point (h) (i), 24(1) point (b), 24(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (9180,010)	Articles 4(27), 36(1) point (b), 43 to 46, 49(2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C 01.00 (9190,010)	Articles 36(1) point (c) and 38, Articles 40(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-473	-541	-554	-707	C 01.00 (9180,010)	Articles 4(27), 36(1) point (b), 43, 45, 47, 48(2) point (b), 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	C 01.00 (9154,010)	Article 48 of CRR
	A.1.18A	(-) Insufficient coverage for non-performing exposures				-5	C 01.00 (9151,010)	Article 36(1) point (m) and Article 43c of CRR
	A.1.18B	(-) Minimum value commitment shortfalls				0	C 01.00 (9154,010)	Article 36(1) point (n) and Article 133(2) of CRR
	A.1.18C	(-) Other foreseeable tax charges				0	C 01.00 (9151,010)	Article 36(1) point (m) of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	-83	-81	-81	-107	C 01.00 (9154,010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	C 01.00 (9150,010)	-
	A.1.21	Transitional adjustments	0	0	0	0	GAZ (1.1.16 + 1.1.18 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (9150,010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (9140,010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	0	0	C 01.00 (9150,010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	750	750	750	750	C 01.00 (9150,010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	750	750	750	750	C 01.00 (9140,010) + C 01.00 (9170,010)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (9150,010)	
	A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	C 01.00 (9140,010) + C 01.00 (9170,010) + C 01.00 (9170,010) + C 01.00 (9140,010) + C 01.00 (9140,010) + C 01.00 (9140,010)	
	A.2.4	Additional Tier 1 transitional adjustments	0	0	0	0	C 01.00 (9140,010) + C 01.00 (9170,010) + C 01.00 (9170,010)	
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	6,860	6,548	6,442	6,431	C 01.00 (9151,010)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,419	1,425	1,412	1,406	C 01.00 (9150,010)	Article 71 of CRR
	A.4.1	Tier 2 Capital instruments	1,876	1,876	1,876	1,876	C 01.00 (9160,010) + C 01.00 (9160,010)	
	A.4.2	Other Tier 2 Capital components and deductions	-457	-452	-464	-470	C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010)	
	A.4.3	Tier 2 transitional adjustments	0	0	0	0	C 01.00 (9160,010) + C 01.00 (9160,010) + C 01.00 (9160,010)	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	46,944	46,113	46,844	47,702	C 02.00 (9101,010)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	0	0	C 05.01 (9101,010)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	13.01%	12.57%	12.15%	11.81%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	14.61%	14.20%	13.75%	13.48%	CA3 (1)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	17.63%	17.29%	16.77%	16.43%	CA3 (1)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	6,110	5,798	5,692	5,681	1A.3.A.1.13 + A.3.1 + MIN(A.3.A.1.13 + A.3.2.A.2.4 + MIN(A.4.A + A.3.2.A.3.A.1.13))	-
CET1 RATIO (%) Fully loaded ⁽¹⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	13.01%	12.57%	12.15%	11.81%	(B.1)/(D-B.1)	-
Memo Items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (9140,010)	
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (9140,010)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (9140,010)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (9140,010)	

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

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Overview of Risk exposure amounts

HSBC Continental Europe

(mln EUR, %)	RWAs				COREP CODE
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Credit risk (excluding CCR and Securitisations) ¹	36,740	35,858	35,036	35,212	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)] - [C 02.00 (R470, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	8,316	8,122	7,859	8,095	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	4,227	3,252	2,817	2,596	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	22,263	23,185	23,023	23,601	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	1,935	1,299	1,336	921	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA) ²	3,039	3,343	3,177	3,304	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	466	393	839	812	C 02.00 (R640, c010)
Settlement risk	0	0	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	544	574	825	822	C 02.00 (R470, c010)
Position, foreign exchange and commodities risks (Market risk)	2,279	2,096	2,742	3,042	C 02.00 (R520, c010)
Of which the standardised approach	390	339	316	306	C 02.00 (R530, c010)
Of which IMA	1,889	1,757	2,426	2,736	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00_010_601*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	3,473	3,283	3,283	3,283	C 02.00 (R590, c010)
Of which basic indicator approach	0	0	0	0	C 02.00 (R600, c010)
Of which standardised approach	3,473	3,283	3,283	3,283	C 02.00 (R610, c010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (R620, c010)
Other risk exposure amounts	403	566	943	1,227	C 02.00 (R630, c010) + C 02.00 (R690, c010)
Total	46,944	46,113	46,844	47,702	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)² On-balance sheet exposures related to Free Deliveries [according to Article 379(1)] have not been included in "Counterparty Credit Risk (CCR, excluding CVA)". They are instead reported in the "Credit Risk (excluding CCR and Securitisations)" section.

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P&L
HSBC Continental Europe

(m€ EUR)	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021
Interest income	1,492	1,974	446	853
Of which debt securities income	210	252	52	97
Of which loans and advances income	774	1,016	230	433
Interest expenses	1,095	1,440	320	611
Of which deposits expenses	142	178	31	61
Of which debt securities issued expenses	101	125	24	49
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	0	2	1	5
Net Fee and commission income	714	968	277	511
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	3	107	12	18
Gains or (-) losses on financial assets and liabilities held for trading, net	163	270	141	224
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-4	-168	36	17
Gains or (-) losses from hedge accounting, net	5	1	1	-7
Exchange differences (gain or (-) loss), net	144	246	-114	-42
Net other operating income / (expenses)	117	174	36	77
TOTAL OPERATING INCOME, NET	1,540	2,133	515	1,046
(Administrative expenses)	1,333	1,975	465	898
(Cash contributions to resolution funds and deposit guarantee schemes)	107	108	128	146
(Depreciation)	125	144	17	36
Modification gains or (-) losses, net	0	0	0	0
(Provisions or (-) reversal of provisions)	24	25	2	-12
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	22	22	2	-14
(Other provisions)	2	3	0	2
Of which pending legal issues and tax litigation ¹	0	-3	0	0
Of which restructuring ²	0	246	0	0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	199	266	7	14
(Financial assets at fair value through other comprehensive income)	2	1	0	-1
(Financial assets at amortised cost)	197	264	7	14
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	383	505	13	8
(of which Goodwill)	4	4	0	0
Negative goodwill recognised in profit or loss	0	0	0	1
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	-78	-23	113	168
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-710	-912	-4	125
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-732	-1,025	25	153
Profit or (-) loss after tax from discontinued operations	0	0	0	0
PROFIT OR (-) LOSS FOR THE YEAR	-732	-1,025	25	153
Of which attributable to owners of the parent	-730	-1,022	25	153

¹ Information available only as of end of the year² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

HSBC Continental Europe

(m€ EUR)	As of 30/09/2020				As of 31/12/2020				As of 31/03/2021				As of 30/06/2021				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	39,220				32,580				41,582				43,268				IAS 1.54 (i)
Financial assets held for trading	69,678	14,549	54,170	958	69,357	11,455	57,274	628	59,879	12,672	46,809	398	57,289	14,349	42,429	511	IFRS 7.8(a)(i); IFRS 9 Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	707	1	0	706	467	1	0	466	485	1	0	484	381	1	0	380	IFRS 7.8(a)(i); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	7,438	7,422	0	17	7,379	7,355	0	24	6,676	6,620	32	24	5,180	5,097	60	24	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	99,822				84,171				87,809				85,647				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	13	0	13	0	18	0	18	0	27	0	27	0	28	0	28	0	IFRS 9.6.2.1; Annex V Part 1.22; Annex V Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				0				0				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹	17,901				19,924				16,482				15,125				
TOTAL ASSETS	234,779				213,898				212,938				206,918				IAS 1.9(a), IG 6

⁽¹⁾ Portfolios, which are not GAAP specific, i.e., which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(m€ EUR)		As of 30/09/2020							As of 31/12/2020							As of 31/03/2021							As of 30/06/2021							References
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount			Accumulated impairment				Gross carrying amount			Accumulated impairment				Gross carrying amount			Accumulated impairment				Gross carrying amount ⁽²⁾			Accumulated impairment ⁽²⁾				
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets					
Financial assets at fair value through other comprehensive income	Debt securities	7,321	105	0	-1	-1	0	7,280	79	1	-1	0	-1	6,574	81	0	-1	0	0	5,109	50	0	0	0	0	Annex V.Part 1.31, 44(b)				
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)				
Financial assets at amortised cost	Debt securities	6	0	0	0	0	0	6	0	0	0	0	0	6	0	0	0	0	0	6	0	0	0	0	0	Annex V.Part 1.31, 44(b)				
	Loans and advances	92,163	6,887	1,557	-41	-113	-637	76,224	7,369	1,393	-43	-110	-668	81,604	5,640	1,379	-61	-97	-663	77,515	7,538	1,344	-46	-95	-644	Annex V.Part 1.32, 44(a)				

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.⁽²⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Breakdown of liabilities

HSBC Continental Europe

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Financial liabilities held for trading	75,416	73,491	62,938	60,090	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	19,275	18,028	17,702	17,388	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	131,270	113,770	123,523	120,865	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	65	55	46	41	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	428	594	582	512	IAS 37.10; IAS 1.54(l)
Tax liabilities	78	78	76	76	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	407	463	654	421	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	0	0	Annex V Part 1.29
TOTAL LIABILITIES	226,940	206,478	205,521	199,394	IAS 1.9(b); IG 6
TOTAL EQUITY	7,839	7,420	7,418	7,524	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	234,779	213,898	212,938	206,918	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2021 EU-wide Transparency Exercise

Breakdown of liabilities

HSBC Continental Europe

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2020	As of 31/12/2020	As of 31/03/2021	As of 30/06/2021	
Derivatives		53,084	55,718	44,625	40,222	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	39	0	28	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	22,396	17,789	18,359	19,881	Annex V.Part 1.31
Deposits	Central banks	12,090	11,439	12,363	12,326	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	856	575	668	631	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	402	245	524	220	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	398	245	520	216	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	21,667	15,506	14,199	14,322	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	7,190	5,166	4,749	7,333	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	7,030	6,924	7,294	6,759	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	3,519	3,510	3,826	4,556	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	41,306	37,795	41,528	39,708	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	35,952	33,241	36,468	36,032	ECB/2013/33 Annex 2.Part 2.9.1
	Households	20,037	19,938	20,489	20,788	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	18,859	18,756	19,308	19,614	Annex V.Part 1.42(f), 44(c)
Debt securities issued		22,760	21,573	21,619	21,378	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		16	16	16	16	Annex V.Part 1.37
Other financial liabilities		25,256	18,377	23,210	22,753	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		226,027	205,343	204,209	198,385	

2021 EU-wide Transparency Exercise

Market Risk

HSBC Continental Europe

(min EUR)	SA		IM										IM										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				VaR (Memorandum item)		STRESSED VaR (Memorandum item)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP				TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		
As of 30/09/2020	As of 31/12/2020	As of 30/09/2020										As of 31/12/2020											
Traded Debt Instruments	268	239	63	9	63	9							42	10	83	28							
Of which: General risk	144	146	57	7	57	7							35	8	76	26							
Of which: Specific risk	0	0	6	2	6	2							7	1	7	2							
Equities	0	0	0	0	0	0							0	0	0	0							
Of which: General risk	0	0	0	0	0	0							0	0	0	0							
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0							
Foreign exchange risk	122	100	4	1	5	1							3	0	3	0							
Commodities risk	0	0	0	0	0	0							0	0	0	0							
Total	390	339	58	8	58	8	36	35	0	0	0	1,889	35	8	77	26	28	22	0	0	0	1,757	
As of 31/03/2021	As of 30/06/2021	As of 31/03/2021										As of 30/06/2021											
Traded Debt Instruments	208	206	60	14	113	30							55	10	128	28							
Of which: General risk	129	150	48	11	92	27							46	8	106	20							
Of which: Specific risk	0	0	11	3	21	3							10	3	22	9							
Equities	0	0	0	0	0	0							4	1	4	1							
Of which: General risk	0	0	0	0	0	0							4	1	4	1							
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0							
Foreign exchange risk	108	99	3	1	6	2							5	1	9	2							
Commodities risk	0	0	0	0	0	0							0	0	0	0							
Total	316	306	50	12	96	28	48	40	0	0	0	2,426	46	8	111	19	51	30	0	0	0	2,736	

Market risk template does not include CLU positions under the particular approach for position risk in CLUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

Standardised Approach								
As of 30/09/2020				As of 31/12/2020				
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
Consolidated data	Central governments or central banks	45,509	45,694	7	39,697	40,294	7	
	Regional governments or local authorities	2,675	2,675	0	2,480	2,480	0	
	Public sector entities	4,024	3,452	13	4,889	4,261	10	
	Multilateral Development Banks	0	0	0	0	0	0	
	International Organisations	1,011	1,011	0	927	927	0	
	Institutions	8,338	7,536	1,046	7,343	6,771	1,299	
	Corporates	8,490	5,349	2,762	8,395	5,147	2,654	
	of which: SME	955	296	226	1,189	473	360	
	Retail	261	263	113	253	268	103	
	of which: SME	207	137	70	174	125	72	
	Secured by mortgages on immovable property	1,462	1,407	594	1,422	1,365	559	
	of which: SME	63	62	26	73	72	27	
	Exposures in default	291	133	143	259	129	143	105
	Items associated with particularly high risk	225	143	212	176	109	163	
	Covered bonds	0	0	0	0	0	0	
	Claims on institutions and corporates with a < 1T credit assessment	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	
	Other exposures	2,385	2,385	2,350	2,350	2,350	2,350	
	Standardised Total ⁴	75,852	71,734	8,869	66,293	64,021	8,961	153

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).⁽²⁾ Exposure value: Total does not include the Guarantee method unless in the security class in the 2018 exercise.

Standardised Approach								
As of 30/09/2020				As of 31/12/2020				
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
FRANCE	Central governments or central banks	40,915	41,091	0	31,915	31,861	0	
	Regional governments or local authorities	0	0	0	0	0	0	
	Public sector entities	2,429	1,869	2	3,437	2,877	0	
	Multilateral Development Banks	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	
	Institutions	2,402	2,009	94	2,890	2,886	85	
	Corporates	2,793	1,485	1,000	3,050	2,077	1,305	
	of which: SME	940	296	226	1,181	473	360	
	Retail	207	137	65	276	145	86	
	Secured by mortgages on immovable property	190	134	77	186	123	70	
	of which: SME	66	66	26	66	66	26	
	Exposures in default	61	61	23	71	70	27	
	Items associated with particularly high risk	88	45	49	85	45	56	16
	Covered bonds	225	143	212	176	109	163	
	Claims on institutions and corporates with a < 1T credit assessment	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	
	Other exposures	2,785	2,785	2,815	2,145	2,145	2,736	
	Standardised Total ⁴				17			23

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Standardised Approach								
As of 30/09/2020				As of 31/12/2020				
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
NETHERLANDS	Central governments or central banks	348	348	0	393	393	0	
	Regional governments or local authorities	0	0	0	0	0	0	
	Public sector entities	0	0	0	0	0	0	
	Multilateral Development Banks	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	
	Institutions	5	1	0	13	3	1	
	Corporates	834	600	600	649	504	497	
	of which: SME	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	
	of which: SME	0	0	0	0	0	0	
	Secured by mortgages on immovable property	373	329	165	315	272	125	
	Exposures in default	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0	0	0	0	0	
	Covered bonds	0	0	0	0	0	0	
	Claims on institutions and corporates with a < 1T credit assessment	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	
	Other exposures	2	2	2	4	4	4	
	Standardised Total ⁴			4				4

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Standardised Approach								
As of 30/09/2020				As of 31/12/2020				
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
GERMANY	Central governments or central banks	1,487	1,485	0	693	693	0	
	Regional governments or local authorities	2,675	2,675	0	2,472	2,472	0	
	Public sector entities	1,477	1,477	0	1,311	1,311	0	
	Multilateral Development Banks	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	
	Institutions	1,329	1,263	37	364	286	18	
	Corporates	25	8	8	25	9	9	
	of which: SME	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	
	Secured by mortgages on immovable property	0	0	0	0	0	0	
	Exposures in default	0	0	0	0	0	0	
	Items associated with particularly high risk	0	0	0	0	0	0	
	Covered bonds	0	0	0	0	0	0	
	Claims on institutions and corporates with a < 1T credit assessment	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	
	Other exposures	0	0	0	0	0	0	
	Standardised Total ⁴			0				0

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Standardised Approach								
As of 30/09/2020				As of 31/12/2020				
	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)								
UNITED KINGDOM	Central governments or central banks	26	26	0	13	13	0	
	Regional governments or local authorities	0	0	0	0	0	0	
	Public sector entities	0	0	0	0	0	0	
	Multilateral Development Banks	0	0	0	0	0	0	
	International Organisations	0	0	0	0	0	0	
	Institutions	2,862	2,629	453	3,005	2,740	858	
	Corporates	50	355	101	189	416	101	
	of which: SME	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	
	Secured by mortgages on immovable property	4	4	2	5	4	2	
	Exposures in default	0	0	0	0	0	0	
	Items associated with particularly high risk	1	0	0	1	0	0	
	Covered bonds	0	0	0	0	0	0	
	Claims on institutions and corporates with a < 1T credit assessment	0	0	0	0	0	0	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	
	Other exposures	0	0	0	0	0	0	
	Standardised Total ⁴			0				1

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e. substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SPAIN	(m EUR, %)								
	Central governments or central banks	279	399	4		232	343	3	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	1		0	177	8	
	Corporates	770	422	407		696	327	313	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	10	10	5		20	16	8	
	Exposures in default	0	46	49	23	74	42	42	21
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴	35	35	35	23	40	40	40	24

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
IRELAND	(m EUR, %)								
	Central governments or central banks	262	262	2		219	219	2	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	46	46	9		45	45	9	
	Corporates	280	205	205		249	189	189	
	of which: SME	0	0	0		0	0	0	
	Retail	13	0	2		8	2	1	
	Secured by mortgages on immovable property	13	0	2		8	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	29	29	29		27	27	27	
	Standardised Total ⁴				1				1

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
LUXEMBOURG	(m EUR, %)								
	Central governments or central banks	18	18	0		313	313	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	13	0	0		37	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	9	22	15		9	19	9	
	Corporates	296	775	310		231	513	202	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	44	44	22		57	57	24	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	37	37	37		37	37	37	
	Standardised Total ⁴				0				0

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
ITALY	(m EUR, %)								
	Central governments or central banks	15	274	0		15	360	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	11	9	9		154	130	130	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	100	99	49		100	99	50	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	15	15	15		21	21	21	
	Standardised Total ⁴				2				2

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED STATES	(m EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	761	709	205		344	283	87	
	Corporates	207	105	105		252	40	40	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1	1	0		1	1	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				0				0

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2020				As of 31/12/2020			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
POLAND	(m EUR, %)								
	Central governments or central banks	422	467	0		879	900	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	41	23	31		51	20	14	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	23	28	7		4	3	1	
	Corporates	1,673	860	66		1,336	514	303	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	7	3	4	3	6	3	3	4
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	34	34	34		24	24	24	
	Standardised Total ⁴				0				0

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (RVA) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
Consolidated data	Central governments or central banks	46,102	46,790	10		46,490	47,221	13	
	Regional governments or local authorities	2,123	2,073	2		2,099	2,126	3	
	Public sector entities	5,029	4,234	9		4,678	3,636	9	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	682	682	0		294	294	0	
	Institutions	5,476	5,206	415		6,012	5,708	861	
	Corporates	10,827	7,489	4,383		9,011	5,036	2,805	
	of which: SME	1,110	364	278		0	0	0	
	Retail	238	50	52		328	149	80	
	of which: SME	177	111	65		163	108	65	
	Secured by mortgages on immovable property	1,446	1,386	574		1,452	1,389	989	
	of which: SME	5	5	2		86	86	44	
	Exposures in default	264	132	145	107	256	131	143	98
	Items associated with particularly high risk	136	83	124		101	63	94	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 4Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	2,131	2,331	2,826		2,226	2,258	1,581	
	Standardised Total ⁴	74,779	76,514	6,582	150	73,683	69,726	6,782	141

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
FRANCE	Central governments or central banks	41,338	41,242	0		41,887	42,118	0	
	Regional governments or local authorities	9	9	0		9	9	0	
	Public sector entities	3,612	2,941	0		3,366	2,549	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	2,048	2,048	0		2,048	2,047	0	
	Institutions	2,954	2,022	1,211		2,485	1,539	968	
	Corporates	1,089	364	278		0	0	0	
	of which: SME	284	120	77		261	128	79	
	Retail	177	113	65		162	108	64	
	of which: SME	68	48	22		679	678	202	
	Secured by mortgages on immovable property	3	3	1		87	86	43	
	Exposures in default	74	52	63	17	69	55	65	12
	Items associated with particularly high risk	136	83	124		101	63	94	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	2,135	2,135	2,877		2,028	2,026	1,358	
	Standardised Total ⁴				25				19

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
NETHERLANDS	Central governments or central banks	408	408	0		408	408	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		17	3	2	
	Corporates	740	525	520		655	468	465	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	339	274	129		318	271	129	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				4				3

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
GERMANY	Central governments or central banks	1,862	1,862	0		1,231	1,231	0	
	Regional governments or local authorities	2,015	2,015	0		1,988	1,987	1	
	Public sector entities	1,131	1,131	0		1,237	1,237	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	383	323	22		465	403	21	
	Corporates	54	17	14		46	15	11	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				0				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
(in EUR, %)									
UNITED KINGDOM	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,313	1,312	26		1,435	1,435	469	
	Corporates	2,744	2,693	993		1,691	1,691	805	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	4	4	1		4	4	2	
	Exposures in default	1	1	0	0	1	1	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a 5Y credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	1	1	1		2	2	2	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				1				2

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2021 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

HSBC Continental Europe

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
SPAIN	(in EUR, %)								
	Central governments or central banks	151	290	3		129	194	2	
	Regional governments or local authorities	100	50	0		100	50	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	9	4		0	23	12	
	Corporates	786	239	330		563	283	278	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	22	18	9		28	21	11	
	Exposures in default	24	41	0		74	46	0	
	Items associated with particularly high risk	0	0	23		0	0	23	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	36	36	36		77	77	77	
	Standardised Total ⁴				21				35

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
IRELAND	(in EUR, %)								
	Central governments or central banks	224	224	3		278	278	3	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	50	47		50	30	30	
	Corporates	321	194	194		242	194	193	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0		0	0	0	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	15	15	15		15	15	15	
	Standardised Total ⁴				2				8

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
LUXEMBOURG	(in EUR, %)								
	Central governments or central banks	79	79	0		81	81	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	13	0	0		13	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	153	538	188		172	598	203	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	64	64	27		74	74	31	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	48	48	48		42	42	42	
	Standardised Total ⁴				0				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
ITALY	(in EUR, %)								
	Central governments or central banks	15	362	0		15	224	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	148	128	133		143	117	111	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	100	99	50		100	100	50	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	17	17	17		15	15	15	
	Standardised Total ⁴				2				1

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
UNITED STATES	(in EUR, %)								
	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	493	444	124		239	177	60	
	of which: SME	229	48	48		206	17	17	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1	1	1		1	1	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				1				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2021				As of 30/06/2021			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ³
POLAND	(in EUR, %)								
	Central governments or central banks	683	723	0		630	638	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	30	19	0		32	18	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1	2	0		4	6	2	
	Corporates	1,391	481	481		1,515	585	585	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	6	3	3	3	2	2	2	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
	Equity	0	0	0		0	0	0	
	Other exposures	0	0	0		0	0	0	
	Standardised Total ⁴				6				3

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

HSBC Continental Europe

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	
				Of which: defaulted	Of which: defaulted					Of which: defaulted	Of which: defaulted		
(in EUR, %)													
Consolidated data	Central banks and central governments	2,206	0	1,948	256	0	1,468	0	1,432	126	0	0	0
	Institutions	4,218	0	3,507	1,243	0	3,861	0	3,076	1,275	0	9	9
	Corporates	62,586	873	46,568	24,249	580	81,607	912	44,719	23,698	304	475	475
	Corporates - Of Which: Specialised Lending	981	0	921	647	0	954	0	900	579	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	22,000	461	24,688	3,156	240	24,993	440	24,440	4,837	255	264	264
	Retail - Secured on real estate property	20,308	208	20,210	2,192	116	20,123	199	20,031	4,533	145	75	75
	Retail - Secured on real estate property - Of Which: SME	472	44	471	236	57	469	42	469	300	59	23	23
	Retail - Secured on real estate property - Of Which: non-SME	19,836	164	19,739	1,894	58	19,654	157	19,563	4,233	86	52	52
	Retail - Qualifying Revolving	259	1	1	0	0	297	1	1	0	0	0	0
	Retail - Other Retail - Of Which: SME	4,433	252	4,478	964	124	4,174	240	4,408	1,304	150	186	186
	Retail - Other Retail - Of Which: non-SME	1,812	156	1,668	447	38	1,820	150	1,680	441	38	110	110
	Retail - Other Retail - Of Which: non-SME	2,621	96	2,809	517	86	2,354	90	2,728	863	112	76	76
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total ³					26,904						26,926		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	
				Of which: defaulted	Of which: defaulted					Of which: defaulted	Of which: defaulted		
(in EUR, %)													
FRANCE	Central banks and central governments	0	0	27	4	0	0	0	0	0	0	0	0
	Institutions	1,376	0	1,335	386	0	1,211	0	1,073	398	0	8	8
	Corporates	47,746	552	27,526	13,854	532	46,004	575	26,371	12,301	301	329	329
	Corporates - Of Which: Specialised Lending	948	0	918	645	0	926	0	900	579	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	24,626	460	24,660	3,146	240	24,520	440	24,404	4,835	294	264	264
	Retail - Secured on real estate property	20,307	208	20,209	2,191	116	20,122	199	20,030	4,532	145	75	75
	Retail - Secured on real estate property - Of Which: SME	471	43	470	236	57	468	42	467	299	59	23	23
	Retail - Secured on real estate property - Of Which: non-SME	19,836	164	19,739	1,894	58	19,654	157	19,563	4,233	86	52	52
	Retail - Qualifying Revolving	259	1	1	0	0	297	1	1	0	0	0	0
	Retail - Other Retail - Of Which: SME	4,360	252	4,362	955	124	4,331	240	4,373	1,293	150	186	186
	Retail - Other Retail - Of Which: non-SME	1,779	156	1,643	438	38	1,747	150	1,646	400	38	110	110
	Retail - Other Retail - Of Which: non-SME	2,621	96	2,809	517	86	2,354	90	2,728	863	112	76	76
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	
				Of which: defaulted	Of which: defaulted					Of which: defaulted	Of which: defaulted		
(in EUR, %)													
NETHERLANDS	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	295	0	294	163	0	1	261	0	263	176	0	0
	Corporates	0	0	3,367	1,792	0	0	0	4,112	1,743	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	11	0	4	1	0	0	10	0	3	1	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	11	0	4	1	0	10	0	3	1	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	
				Of which: defaulted	Of which: defaulted					Of which: defaulted	Of which: defaulted		
(in EUR, %)													
GERMANY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	375	0	375	195	0	358	0	358	186	0	0	0
	Corporates	1,076	0	575	239	0	1,369	0	640	233	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total ³													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions				
										Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted
(in EUR, %)													
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	402	0	372	188	0	427	0	397	206	0	0	0
	Corporates	1,470	0	960	425	0	1,550	0	1,015	417	0	1	1
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	10	0	2	1	0	3	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	10	0	2	1	0	3	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	10	0	2	1	0	3	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
2020 Total													

2021 EU-wide Transparency Exercise

Credit Risk - IRB Approach

HSBC Continental Europe

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted				Of which: defaulted		Of which: defaulted			Of which: defaulted
SPAIN	Central banks and central governments	3	0	1	1	0	0	5	0	3	1	0	0
	Institutions	171	0	128	53	0	0	179	0	179	0	0	0
	Corporates	3,432	44	1,513	1,210	14	16	3,566	57	1,701	1,440	0	16
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	1	0	0	0	0	0	20	0	13	4	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	0	0	0	0	20	0	13	4	0	0
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	20	0	13	4	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted				Of which: defaulted		Of which: defaulted			Of which: defaulted
IRELAND	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	5	0	5	4	0	3	0	3	2	0	0	0
	Corporates	1,620	0	941	413	0	5	1,098	0	800	305	0	4
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	5	0	1	0	0	7	0	1	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	5	0	1	0	0	7	0	1	0	0	0	0
	Retail - Other Retail - Of Which: SME	5	0	1	0	0	7	0	1	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted				Of which: defaulted		Of which: defaulted			Of which: defaulted
LUXEMBOURG	Central banks and central governments	221	0	221	58	0	0	0	0	0	0	0	0
	Institutions	133	0	133	14	0	0	108	0	108	11	0	0
	Corporates	2,675	0	1,588	270	0	2,272	0	1,319	7	258	0	1
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	7	0	3	1	0	7	0	3	1	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	6	0	3	1	0	7	0	3	1	0	0	0
	Retail - Other Retail - Of Which: SME	6	0	3	1	0	7	0	3	1	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted				Of which: defaulted		Of which: defaulted			Of which: defaulted
ITALY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	297	0	133	71	0	0	268	0	108	60	0	0
	Corporates	3,593	24	2,026	1,470	6	15	4,153	21	1,450	3,021	0	15
	Corporates - Of Which: Specialised Lending	4	0	4	2	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	20	0	0	0	0	10	0	5	1	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	20	0	0	0	0	10	0	5	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²
		Of which: defaulted		Of which: defaulted				Of which: defaulted		Of which: defaulted			Of which: defaulted
UNITED STATES	Central banks and central governments	86	0	86	2	0	83	0	83	2	0	0	0
	Institutions	15	0	15	7	0	14	0	14	6	0	0	0
	Corporates	2,177	0	1,417	827	0	6	1,935	26	1,316	725	0	18
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	4	0	2	1	0	2	0	2	1	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	2	1	0	2	0	2	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (i.e., substitution effects).

		IRB Approach											
		As of 30/09/2020						As of 31/12/2020					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions				
										Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted
POLAND	(see EIR - %)	0	0	0	0	0	0	0	0	0	0	0	0
	Central banks and central governments	2	204	19	2	0	0	111	0	2	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialized Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	
	100% Total												

IRB Approach												
As of 31/03/2021												
	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		
			Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)												
Consolidated data	Central banks and central governments	1,518	0	1,498	114	0	1,493	0	1,558	146	0	0
	Institutions	3,832	0	3,893	1,103	0	4,003	0	3,227	1,233	0	9
	Corporates	90,889	964	43,505	21,200	301	89,024	874	42,467	21,471	237	465
	Corporates - Of Which: Specialised Lending	900	0	783	514	0	905	0	367	234	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail	24,440	430	24,536	5,829	288	24,835	406	24,803	5,506	267	245
	Retail - Secured on real estate property	20,406	150	20,233	4,546	142	20,843	193	20,627	4,710	132	70
	Retail - Secured on real estate property - Of Which: SME	436	42	436	281	58	436	40	436	274	53	22
	Retail - Secured on real estate property - Of Which: non-SME	19,970	150	19,797	4,265	84	20,417	142	20,203	4,436	79	48
	Retail - Qualifying Revolving	222	1	0	0	0	298	1	0	0	0	2
	Retail - Other Retail	3,832	237	4,362	1,282	146	3,894	224	4,174	1,236	135	173
	Retail - Other Retail - Of Which: SME	1,795	148	1,675	428	30	1,709	143	1,519	384	27	104
	Retail - Other Retail - Of Which: non-SME	2,036	89	2,686	854	115	2,185	81	2,654	832	107	70
	Equity	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0
IRB Total ³			28,246					28,775				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) IRB Total does not include the Securitisation position unlike in the results prior to the 2019 exercise.

		IRB Approach											
		As of 31/03/2021						As of 30/06/2021					
		Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions	Original Exposure ^a	Exposure Value ^b	Risk exposure amount	Value adjustments and provisions	(in EUR, %)			
										Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	1,360	0	1,222	384	0	1,493	0	1,349	452	0	0	7
	Corporates	53,665	624	25,423	11,189	281	52,093	565	24,677	11,401	237	340	0
	Corporates - Of Which: Specialised Lending	804	0	782	514	0	782	0	362	228	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	24,307	429	24,548	5,812	287	261	24,651	406	24,782	5,007	267	245
	Retail - Secured on real estate property	20,405	181	20,232	4,546	142	74	20,341	189	20,425	4,709	132	70
	Retail - Secured on real estate property - Of Which: SME	435	41	436	281	58	23	424	40	424	273	53	22
	Retail - Secured on real estate property - Of Which: non-SME	19,970	150	19,797	4,265	84	51	20,317	142	20,201	4,436	79	48
	Retail - Qualifying Revolving	222	1	0	0	0	2	0	1	0	0	0	2
	Retail - Other Retail	3,680	237	4,315	1,266	146	185	3,512	221	4,127	1,198	134	173
	Retail - Other Retail - Of Which: SME	1,664	148	1,627	411	30	189	1,528	143	1,474	367	27	103
	Retail - Other Retail - Of Which: non-SME	2,016	89	2,688	854	115	76	2,084	80	2,653	831	107	69
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

			IRB Approach										
			As of 31/03/2021					As of 30/06/2021					
			Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	
					Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted		
(in EUR, %)													
NETHERLANDS	Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0
	Institutions		207	0	207	176	0	205	0	394	179	0	0
	Corporates		7,150	1	3,468	1,633	0	2	6,498	1	3,473	1,608	0
	Corporates - Of Which: Specialised lending		0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0
	Retail		22	0	13	4	0	0	8	0	3	1	0
	Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail		22	0	13	4	0	0	8	0	3	1	0
	Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0
	Equity		0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets		0	0	0	0	0	0	0	0	0	0	0
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2021						As of 30/06/2021					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		
				Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)													
GERMANY	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	348	0	347	182	0	410	0	409	195	0	0	
	Corporates	1,546	0	854	237	0	1,538	0	1,594	514	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail	7	0	1	0	0	86	0	2	1	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	7	0	1	0	0	86	0	2	1	0	0	
	Retail - Other Retail - Of Which: SME	7	0	1	0	0	86	0	2	1	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2021						As of 30/06/2021					
		Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount		Value adjustments and provisions		
				Of which: defaulted	Of which: defaulted				Of which: defaulted	Of which: defaulted			
(in EUR, %)													
UNITED KINGDOM	Central banks and central governments	3	0	3	1	0	0	21	0	21	12	0	0
	Institutions	71	0	64	21	0	1	129	0	58	22	0	0
	Corporates	1,590	0	1,181	539	0	1	1,324	0	1,324	609	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	18	0	3	1	0	0	8	0	3	1	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	18	0	3	1	0	0	8	0	3	1	0	0
	Retail - Other Retail - Of Which: SME	18	0	3	1	0	0	8	0	3	1	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets	0	0	0	0	0	0	0	0	0	0	0	0
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects)

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(min EUR)

(mln EUR)		As of 31/12/2020													Risk weighted exposure amount
		Direct exposures													
		On balance sheet						Derivatives				Off balance sheet			
								Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
I 0 - 3M f	Lithuania														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Luxembourg	13	12	0	0	0	12	0	0	0	0	0	0	0	
I 3M - 1Y f		22	22	0	0	0	22	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		35	35	1	0	0	35	0	0	0	0	0	0	0	
I 0 - 3M f	Malta														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	25	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	11	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	10	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	15	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	57	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	228	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	347	0	0	0	0	0	0	0	0	0	0	
I 0 - 3M f	Poland	317	317	0	0	317	0	0	0	0	0	0	5	0	
I 3M - 1Y f		159	159	0	0	142	17	0	0	0	0	3	0	0	
I 1Y - 2Y f		158	158	0	0	156	2	0	0	0	0	3	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	5	0	0	
I 3Y - 5Y f		20	20	0	0	20	0	0	0	0	0	17	0	0	
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		655	655	0	0	636	19	0	0	0	0	0	32	0	
I 0 - 3M f	Portugal	0	0	10	0	0	0	0	0	0	0	0	0	10	
I 3M - 1Y f		0	20	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	23	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	49	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	108	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	34	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	245	0	0	0	0	0	0	0	0	0	0	
I 0 - 3M f	Romania														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Slovakia	0	0	1	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	1	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	15	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	4	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	22	0	0	0	0	0	0	0	0	0	0	
I 0 - 3M f	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 5Y - 10Y f		0	10	0	0	0	0	0	0	0	0	0	0	0	
I 10Y - more	0	5	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	16	0	0	0	0	0	0	0	0	0	0	

(mln EUR)		As of 31/12/2020													Risk weighted exposure amount
		Direct exposures													
		On balance sheet						Derivatives				Off balance sheet			
												Off-balance sheet exposures			
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Nominal	Provisions		
I 0 - 3M f	Spain	0	0	34	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	231	0	0	0	0	0	0	0	0	15	0		
I 1Y - 2Y f		14	169	0	14	0	14	0	0	0	0	10	0		
I 2Y - 3Y f		0	54	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	145	0	0	0	0	0	0	0	0	5	0		
I 5Y - 10Y f		0	376	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	0	324	0	0	0	0	0	0	0	0	0	0	0		
Total		14	14	1,333	0	0	14	0	0	0	0	30	0	1	
I 0 - 3M f	Sweden														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 0 - 3M f	Iceland														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Liechtenstein														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Norway														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Australia														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	
I 0 - 3M f	Hong Kong														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

HSBC Continental Europe

As of 31/12/2020

		As of 31/12/2020													
		Direct exposures											Risk weighted exposure amount		
		On balance sheet						Derivatives				Off balance sheet			
								Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
												Nominal			Provisions
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount				
f 0 - 3M f	Japan	0	0	0	0	0	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0		
f 0 - 3M f	U.S.	0	0	0	0	165	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	1	0		
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		0	0	0	0	76	0	0	0	0	0	0	0		
f 3Y - 5Y f		0	0	0	0	158	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	2	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		83	83	17	0	399	0	0	0	0	0	1	0		
f 0 - 3M f	China														
f 3M - 1Y f															
f 1Y - 2Y f															
f 2Y - 3Y f															
f 3Y - 5Y f															
f 5Y - 10Y f															
f 10Y - more															
Total															
f 0 - 3M f	Switzerland	12	12	0	0	12	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		12	12	0	0	12	0	0	0	0	0	0	0		
f 0 - 3M f	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		0	0	0	0	0	0	0	0	0	0	0	0		
f 0 - 3M f	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		3	3	0	0	6	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		3	3	0	0	6	0	0	0	0	0	0	4		
f 0 - 3M f	Middle East	0	0	0	0	0	0	0	0	0	0	0	0		
f 3M - 1Y f		8	8	0	0	0	8	0	0	0	0	0	0		
f 1Y - 2Y f		8	8	0	0	0	0	0	0	0	0	0	0		
f 2Y - 3Y f		8	8	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		8	8	0	0	0	8	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		32	32	0	0	0	32	0	0	0	0	0	0		
f 0 - 3M f	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0		
f 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 1Y - 2Y f		1	1	0	0	0	1	0	0	0	0	0	0		
f 2Y - 3Y f		1	1	0	0	0	0	0	0	0	0	0	0		
f 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0		
f 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0		
Total		2	2	0	0	0	2	0	0	0	0	0	0		

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

HSBC Continental Europe

As of 31/12/2020

		As of 31/12/2020														
		Direct exposures														
		On balance sheet						Derivatives				Off balance sheet				
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		Risk weighted exposure amount		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
(min EUR)																
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y]		0	0	0	0	33	0	0	0	0	0	0	0			
[2Y - 3Y]		0	0	0	0	41	0	0	0	0	0	0	0			
[3Y - 5Y]		12	12	0	0	0	12	0	0	0	0	1	0			
[5Y - 10Y]		16	16	0	0	0	16	0	0	0	0	2	0			
[10Y - more]		0	0	0	0	1	0	0	0	0	0	0	0			
Total		28	28	0	0	75	28	0	0	0	0	3	0	3		
[0 - 3M]	Others	251	251	0	0	251	0	0	0	0	0	0	0			
[3M - 1Y]		2	2	0	0	0	2	0	0	0	0	0	0			
[1Y - 2Y]		29	29	0	0	53	3	0	0	0	0	0	0			
[2Y - 3Y]		306	306	0	0	346	6	0	0	0	0	0	0			
[3Y - 5Y]		279	279	0	0	320	0	0	0	0	0	0	0			
[5Y - 10Y]		170	170	0	0	170	0	0	0	0	0	0	0			
[10Y - more]		13	13	0	0	13	0	0	0	0	0	0	0			
Total		1,052	1,052	0	0	1,153	12	0	0	0	0	0	0	13		

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

[illegible]

		As of 30/06/2021													Risk weighted exposure amount
		Direct exposures													
(mln EUR)		On balance sheet							Derivatives				Off balance sheet		
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Finland	0 14 41 0 44 46 92 236	0 14 41 0 16 18 27 116	0 14 41 0 44 46 92 236	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	4 10 71 97 140 154 22 444	190 510 1,429 1,487 1,765 1,542 150 7,073	0 0 0 0 621 283 0 885	0 0 0 0 3,000 3,196 0 6,196	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0		
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	France	212 384 644 575 704 1,190 1,303 5,132	140 384 553 394 104 214 44 1,743	181 394 553 271 600 976 1,258 3,751	0 0 0 0 0 0 0 0	0 0 119 127 70 133 44 449	0 0 434 177 34 82 41 932	0 0 0 0 0 5 60 47	0 0 0 0 0 56 0 146	0 27 0 0 0 0 0 61	2,258 1,048 0 0 0 0 0 3,304	0 0 216 200 100 2 0 519	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 2	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Germany	135 381 567 84 661 758 1,042 3,635	135 311 220 84 263 93 0 1,071	151 353 265 84 386 665 1,049 2,853	0 0 0 0 0 0 0 0	84 28 302 0 275 93 0 792	0 0 0 0 0 0 0 0	10 8 70 26 75 219 7,630 3,003	300 206 2,643 557 1,673 2,316 4,526 12,221	87 15 34 13 75 275 271 771	4,839 724 888 1,421 1,587 1,837 4,526 12,889	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Croatia														
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Greece	214 279 2 1 5 10 2 513	214 279 2 1 5 10 2 501	0 0 0 0 0 0 0 19	0 0 0 0 0 0 0 0	214 279 2 0 0 0 0 493	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Hungary														
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Ireland	0 4 15 14 0 31 160 224	0 4 15 14 0 8 136 177	0 4 15 14 0 31 160 224	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Italy	94 343 308 398 303 349 536 2,331	73 0 0 171 303 349 0 244	94 343 308 398 303 349 536 2,331	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more	Latvia														

[illegible]

(mln EUR)		As of 30/06/2021													Risk weighted exposure amount
		Direct exposures													
		On balance sheet				Derivatives				Off balance sheet					
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
I 0 - 3M f	Spain	60	14	60	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		254	57	254	0	0	0	0	0	0	0	0	100	0	0
I 1Y - 2Y f		37	16	21	0	0	16	0	0	0	0	0	10	0	0
I 2Y - 3Y f		84	50	84	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		255	12	255	0	0	0	0	0	0	0	0	6	0	0
I 5Y - 10Y f		302	0	302	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more	452	0	452	0	0	0	0	0	0	0	0	0	0	0	0
Total		1,444	150	1,428	0	0	16	0	0	0	0	0	116	0	0
I 0 - 3M f	Sweden														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 1Y - 2Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Iceland														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Liechtenstein														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Norway														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Australia														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															
I 0 - 3M f	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3M - 1Y f		0	77	0	0	0	77	0	0	0	0	0	0	0	0
I 1Y - 2Y f		77	0	0	0	0	0	0	0	0	0	0	0	0	0
I 2Y - 3Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 3Y - 5Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 5Y - 10Y f		0	0	0	0	0	0	0	0	0	0	0	0	0	0
I 10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		77	77	0	0	77	0	0	0	0	0	0	0	0	0
I 0 - 3M f	Hong Kong														
I 3M - 1Y f															
I 1Y - 2Y f															
I 2Y - 3Y f															
I 3Y - 5Y f															
I 5Y - 10Y f															
I 10Y - more															
Total															

		As of 30/06/2021												
		Direct exposures												Risk weighted exposure amount
(min EUR)		On balance sheet							Derivatives				Off balance sheet	
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures		
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Japan	0 221 8 0 0 0 0 229	0 221 8 0 0 0 0 229	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 221 8 0 0 0 0 229	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	13
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	U.S.	85 0 0 0 183 0 2 269	85 0 0 0 183 0 2 269	0 0 0 0 15 0 2 17	0 0 0 0 0 0 0 0	85 0 0 0 188 0 0 253	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	26
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	China													
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Switzerland	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Other advanced economies non EEA	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Other Central and eastern Europe countries non EEA	0 0 0 0 3 0 0 3	0 0 0 0 3 0 0 3	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 3 0 0 3	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	3
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Middle East	0 4 9 8 7 0 0 29	0 4 9 8 7 0 0 29	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 4 9 8 7 0 0 29	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	1
I 0 - 3M f I 3M - 1Y f I 1Y - 2Y f I 2Y - 3Y f I 3Y - 5Y f I 5Y - 10Y f I 10Y - more Total	Latin America and the Caribbean	0 1 1 0 0 0 0 2	0 1 1 0 0 0 0 2	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 1 1 0 0 0 0 2	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	

2021 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

HSBC Continental Europe

As of 30/06/2021

(mln EUR)		As of 30/06/2021													Risk weighted exposure amount
		Direct exposures													
		On balance sheet						Derivatives				Off balance sheet			
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
Carrying amount	Notional amount							Carrying amount	Notional amount	Nominal	Provisions				
Residual Maturity	Country / Region														
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		27	27	0	0	27	0	0	0	0	0	0	0		
[1Y - 2Y]		34	34	0	0	34	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	12	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0		
Total		62	62	0	0	62	0	0	0	0	0	12	0	9	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0		
[3M - 1Y]		3	3	0	0	3	0	0	0	0	0	0	0		
[1Y - 2Y]		165	165	3	0	162	0	0	0	0	0	0	0		
[2Y - 3Y]		74	74	0	0	69	5	0	0	0	0	0	0		
[3Y - 5Y]		1	1	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		63	63	0	0	63	0	0	0	0	0	0	0		
Total		308	308	5	0	294	9	0	0	0	0	0	0	1	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2021 EU-wide Transparency Exercise
Performing and non-performing exposures
 HSBC Continental Europe

	As of 30/09/2020										As of 31/12/2020									
	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹					Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹				
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ²			Collaterals and financial guarantees received on non-performing exposures		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ²			Collaterals and financial guarantees received on non-performing exposures	
		Of which: defaulted	Of which Stage 3			Of which Stage 3						Of which: defaulted	Of which Stage 3			Of which Stage 3				
(mln EUR)																				
Cash balances at central banks and other demand deposits	39,037	0	0	0	0	0	0	0	0	0	32,411	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	7,464	0	0	0	0	2	0	0	0	0	7,365	0	1	1	1	1	1	1	1	0
Central banks	6	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0
General governments	4,228	0	0	0	0	1	0	0	0	0	4,529	0	0	0	0	1	0	0	0	0
Credit institutions	3,004	0	0	0	0	0	0	0	0	0	2,666	0	0	0	0	0	0	0	0	0
Other financial corporations	194	0	0	0	0	0	0	0	0	0	164	0	0	0	0	0	0	0	0	0
Non-financial corporations	32	0	0	0	0	0	0	0	0	0	1	0	1	1	1	0	1	1	1	0
Loans and advances (including at amortised cost and fair value)	100,798	31	1,557	1,457	1,557	154	637	637	344	85,127	27	1,393	1,393	1,393	153	668	668	668	311	
Central banks	1,466	0	0	0	0	0	0	0	0	1,545	0	0	0	0	0	0	0	0	0	0
General governments	1,092	0	0	0	0	1	0	0	0	957	0	0	0	0	1	0	0	0	0	0
Credit institutions	23,845	0	0	0	0	2	0	0	0	14,567	0	0	0	0	1	0	0	0	0	0
Other financial corporations	18,065	0	1	1	1	5	8	8	0	13,823	0	13	13	13	2	10	10	10	0	0
Non-financial corporations	33,098	4	1,159	1,060	1,159	102	487	487	131	31,383	2	965	965	965	114	513	513	513	141	
of which: small and medium-sized enterprises at amortised cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
of which: Loans collateralised by commercial immovable property at amortised cost	1,785	1	17	17	17	8	2	2	16	1,756	0	17	17	17	10	5	5	5	12	
Households	23,232	27	397	397	397	45	141	141	214	22,853	25	415	415	415	36	146	146	146	169	
of which: Loans collateralised by residential immovable property at amortised cost	3,655	10	176	176	176	11	92	46	130	3,566	9	157	157	157	10	89	46	46	68	
of which: Credit for consumption at amortised cost	1,449	1	46	46	46	16	16	16	20	1,368	5	29	29	29	16	14	14	14	1	
DEBT INSTRUMENTS other than HFT	147,299	31	1,558	1,458	1,558	156	637	637	344	124,904	27	1,394	1,394	1,394	154	669	669	669	311	
OFF-BALANCE SHEET EXPOSURES	115,817		123	123	104	64	10	6	18	107,344		228	228	87	30	44	6	6	3	

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtable 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

⁽⁵⁾ From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise
Performing and non-performing exposures
 HSBC Continental Europe

	As of 31/03/2021										As of 30/06/2021									
	Gross carrying amount					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹			Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount ⁵					Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ^{1,5}			Collaterals and financial guarantees received on non-performing exposures		
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³									
		Of which: defaulted	Of which Stage 3		Of which Stage 3	Of which: defaulted		Of which Stage 3			Of which Stage 3									
(mln EUR)																				
Cash balances at central banks and other demand deposits	41,431	0	0	0	0	0	0	0	0	43,109	0	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	6,661	0	0	0	0	1	0	0	0	5,165	0	0	0	0	1	0	0	0	0	
Central banks	6	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	
General governments	3,662	0	0	0	0	1	0	0	0	2,561	0	0	0	0	0	0	0	0	0	
Credit institutions	2,850	0	0	0	0	0	0	0	0	2,457	0	0	0	0	0	0	0	0	0	
Other financial corporations	143	0	0	0	0	0	0	0	0	142	0	0	0	0	0	0	0	0	0	
Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	88,753	52	1,379	1,379	1,379	157	663	663	284	86,584	36	1,385	1,385	1,344	142	655	644	319		
Central banks	1,397	0	0	0	0	0	0	0	0	502	0	0	0	0	0	0	0	0	0	
General governments	951	0	0	0	0	0	0	0	0	856	0	0	0	0	0	0	0	0	0	
Credit institutions	21,199	0	0	0	0	0	0	0	0	19,665	0	0	0	0	1	0	0	0	0	
Other financial corporations	11,546	0	12	12	12	2	10	10	0	13,643	0	0	0	0	3	0	0	0	0	
Non-financial corporations	30,979	20	986	986	986	122	511	511	131	28,921	11	991	991	950	106	510	499	158		
of which: small and medium-sized enterprises at amortised cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
of which: Loans collateralised by commercial immovable property at amortised cost	1,718	1	15	15	15	8	2	2	12	1,899	2	18	18	17	8	2	2	16		
Households	22,680	32	381	381	381	33	142	142	153	22,996	26	394	394	394	32	145	145	161		
of which: Loans collateralised by residential immovable property at amortised cost	3,502	14	142	142	142	9	87	45	97	3,439	14	152	152	152	9	87	46	105		
of which: Credit for consumption at amortised cost	878	1	8	8	8	5	4	4	1	870	2	6	6	6	5	3	3	0		
DEBT INSTRUMENTS other than HFT	136,845	52	1,379	1,379	1,379	158	663	663	284	134,858	36	1,385	1,385	1,344	143	655	644	319		
OFF-BALANCE SHEET EXPOSURES	122,562		243	243	96	30	47	8	2	112,559		195	195	82	36	24	9	5		

(1) For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtable 29

(2) Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

(3) Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2021 EU-wide Transparency Exercise

Forborne exposures

HSBC Continental Europe

	As of 30/09/2020						As of 31/12/2020					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	380	220	66	63	50	47	401	246	91	87	36	35
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	296	136	53	50	5	2	333	178	78	74	7	6
of which: small and medium-sized enterprises at amortised cost	0	0	0	0	0		0	0	0	0	0	
Households	84	84	13	13	45	45	68	68	14	14	29	29
DEBT INSTRUMENTS other than HFT	380	220	66	63	50		401	246	91	87	36	
Loan commitments given	0	0	0	0	0	0	0	0	0	0	0	0
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	0						0					

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise

Forborne exposures

HSBC Continental Europe

	As of 31/03/2021						As of 30/06/2021					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	1,350	242	90	87	38	35	1,309	276	100	92	64	63
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	1,280	172	76	73	8	5	1,227	193	87	79	22	21
of which: small and medium-sized enterprises at amortised cost	0	0	0	0	0		0	0	0	0	0	
Households	70	70	14	14	30	30	82	82	13	13	42	42
DEBT INSTRUMENTS other than HFT	1,350	242	90	87	38		1,309	276	100	92	64	
Loan commitments given	0	0	0	0	0	0	0	0	0	0	0	0
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria	0						0					

(1) For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2021 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
HSBC Continental Europe

(mn EUR)	As of 30/09/2020						As of 31/12/2020						As of 31/03/2021						As of 30/09/2021					
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		Of which: defaulted						Of which: defaulted						Of which: defaulted						Of which: defaulted				
A Agriculture, forestry and fishing	123	3	3	123	3	0	106	3	3	106	3	0	193	3	3	193	3	0	146	2	2	146	2	0
B Mining and quarrying	75	0	0	75	0	0	66	0	0	66	0	0	89	0	0	89	0	0	142	0	0	142	1	0
C Manufacturing	9,940	326	326	9,940	171	0	9,543	358	358	9,543	190	0	9,269	348	348	9,269	186	0	8,197	337	337	8,197	122	0
D Electricity, gas, steam and air conditioning supply	933	0	0	755	0	0	1,301	0	0	1,167	0	0	1,253	0	0	1,126	0	0	774	0	0	629	0	0
E Water supply	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0	64	0	0
F Construction	470	13	13	470	12	0	258	13	13	258	11	0	229	13	13	229	11	0	293	36	36	293	13	0
G Wholesale and retail trade	2,942	358	258	2,942	118	0	3,057	181	181	3,057	149	0	3,050	164	164	3,050	145	0	3,090	158	158	3,090	128	0
H Transport and storage	2,020	13	13	2,020	20	0	1,887	11	11	1,887	18	0	1,443	11	11	1,443	20	0	1,530	12	12	1,530	17	0
I Accommodation and food service activities	390	9	9	390	8	0	430	16	16	430	12	0	423	21	21	423	15	0	466	32	32	466	17	0
J Information and communication	388	4	4	386	4	0	427	4	4	427	4	0	400	5	5	400	5	0	539	9	9	539	7	0
K Financial and insurance activities	1,198	105	105	1,198	56	0	941	25	25	941	31	0	1,061	60	60	1,061	32	0	686	58	58	686	36	0
L Real estate activities	4,136	49	49	4,136	26	0	4,092	48	48	4,092	29	0	4,275	52	52	4,275	27	0	4,211	53	53	4,211	28	0
M Professional, scientific and technical activities	669	3	3	664	4	0	594	3	3	594	3	0	588	3	3	588	3	0	750	3	3	750	3	0
N Administrative and support service activities	8,620	264	264	8,620	156	0	7,770	288	288	7,770	162	0	7,545	295	295	7,545	173	0	7,301	299	299	7,301	177	0
O Public administration and defence, compulsory social security	211	0	0	211	0	0	16	0	0	16	0	0	6	0	0	6	0	0	4	0	0	4	0	0
P Education	20	1	1	20	1	0	23	1	1	23	1	0	22	1	1	22	1	0	19	1	1	19	1	0
Q Human health services and social work activities	308	4	4	308	4	0	362	4	4	362	4	0	294	4	4	294	4	0	312	4	4	312	4	0
R Arts, entertainment and recreation	130	5	5	130	4	0	161	5	5	161	5	0	168	5	5	168	5	0	178	7	7	178	7	0
S Other services	544	1	1	536	3	0	254	5	5	248	3	0	507	1	1	505	3	0	208	1	1	208	3	0
Loans and advances	33,098	1,159	1,060	32,907	589	0	31,383	965	965	31,241	627	0	30,879	986	986	30,849	633	0	28,921	991	991	28,775	616	0

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.

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(in EUR)	As of 30/03/2021																As of 30/06/2021																																																																																																																																																																												
	Gross carrying amount								Accumulated impairment, accumulated negative changes in fair value due to credit risk								Maximum amount of the guarantees that can be considered	Gross carrying amount								Accumulated impairment, accumulated negative changes in fair value due to credit risk								Maximum amount of the guarantees that can be considered	Gross carrying amount																																																																																																																																																										
	Performing		Of which: exposures with maximum 12-month expected credit loss		Non-performing		Of which: exposures with maximum 12-month expected credit loss		Performing		Of which: exposures with maximum 12-month expected credit loss		Non-performing		Of which: exposures with maximum 12-month expected credit loss		Performing		Of which: exposures with maximum 12-month expected credit loss		Non-performing		Of which: exposures with maximum 12-month expected credit loss		Performing		Of which: exposures with maximum 12-month expected credit loss		Non-performing		Of which: exposures with maximum 12-month expected credit loss																																																																																																																																																														
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