

Amsterdam 7 October 2008

### **Announcement**

The Nederlandsche Bank (DNB) would like to inform you about the developments with regard to Fortis NV as well as the latter's share in ABN AMRO Holding.

Per Friday Oktober 3, the State of the Netherlands has fully acquired Fortis Bank Netherlands, Fortis Insurance Netherlands, Fortis Corporate Insurance and the Fortis share in ABN AMRO Holding.

In close consultation with De Nederlandsche Bank (DNB), Friday Oktober 3 the Minister of Finance took over all shares of Fortis Bank Netherlands (Holding) NV, Fortis Insurance Netherlands NV and Fortis Corporate Insurance NV. The shares were acquired from the listed companies Fortis SA/NV and Fortis NV, for a total of EUR 16.8 billion. The Dutch state has thus become owner of the Fortis share in ABN AMRO Holding NV as well. This agreement, which replaces the 49 percent participation agreement reached last weekend, was concluded in Brussels by the Dutch, Belgian and Luxembourg governments, the supervisors and Fortis.

Fortis Bank Nederland (Holding) NV and the Fortis share in ABN AMRO Holding NV have now been disconnected from Fortis's banking activities in Belgium and Luxembourg. Fortis Insurance Netherlands NV and Fortis Corporate Insurance NV have likewise been separated from Fortis's insurance activities in Belgium and Luxembourg. For savers, creditors and employees nothing further will change.

This measure is temporary: once the international financial system has settled, the institutions will be privatised. As to the operational management of the financial institutions acquired at this moment no changes are being anticipated.

The Ministry of Finance and De Nederlandsche Bank will continue to monitor the financial markets closely.

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