

# **DNB issues a cease and desist order to Future Life Insurance S.A.**

## **News release**

On 3 November 2008, De Nederlandsche Bank NV (DNB) issued a cease and desist order under penalty to Future Life Insurance S.A. (hereinafter: FLIB), which order was confirmed by a ruling on an objection on 30 June 2009.

FLIB received the cease and desist order for failing to comply with requests by DNB for information. DNB had made these requests as it suspected FLIB for attracting redeemable funds from the public without possessing the requisite authorization.

Having failed to provide the information requested within the term set, FLIB must pay the applicable penalty. In addition, FLIB remains obliged to provide DNB with the information requested.

The full decision to issue a cease and desist order under penalty is available below as download.

For further information, DNB's information desk may be contacted via telephone at 0800 – 020 1068 (charge-free) or e-mail at [info@dnb.nl](mailto:info@dnb.nl).