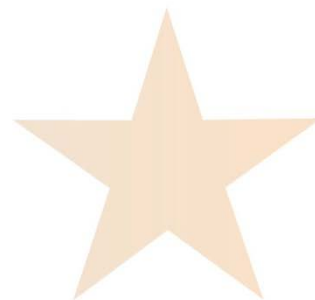


COREP/FINREP XBRL Taxonomy v2.0.0

On the XBRL Taxonomy related to the EBA Implementing Technical Standards on Supervisory Reporting Requirements under the Capital Requirements Regulation



XBRL Taxonomy related to the EBA Implementing Technical Standards on Supervisory Reporting Requirements under the Capital Requirements Regulation

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1. Introduction

On 26 July 2013 the EBA published final draft Implementing Technical Standards (ITS) on supervisory reporting, in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (colloquially known as Capital Requirements Regulation or CRR). These were revised with corrections on 17 September 2013.

As the final draft ITS on supervisory reporting will become part of the single rulebook with the particular aim of specifying uniform prudential reporting requirements, the implementation of the reporting requirements imposed on credit institutions and investment firms shall be based on uniform technical specifications of a granular level of detail. Hence the Data Point Model (DPM) published as part of the ITS, which is a structured representation of the data requirements included in the ITS, identifying all the business concepts and their relations, as well as validation rules.

Once supervisory data has been collected by the competent supervisory authorities, by whatever mechanism determined by each competent authority, (some of) that data will need to be submitted to the EBA. To facilitate this, a concrete technical representation of the DPM, in the form of an XBRL taxonomy, has been produced, the intention being that data will be exchanged between competent authorities and the EBA in the form of XBRL instances conforming to this taxonomy.

The Taxonomy is simply one particular IT representation of the DPM, representing the requirements of the templates, instructions and wider text of the ITS as captured in the DPM. The definition of those requirements remains purely in the ITS, with the detailed identification and classification of them expressed in the DPM

Several competent authorities intend to make this XBRL format the basis of their collection of supervisory reporting from firms, given the obvious benefits of the use of common format in multiple European countries.

A preliminary version of this taxonomy was the subject of a public consultation (EBA/CP/2013/36), the feedback from which has been incorporated into this version, along with corrections to the DPM identified during the process of publication of the ITS, and further consultation with competent authorities.

1.1 Next steps

The ITS and DPM are pending publication in the Official Journal of the European Union, and adoption as EU Regulations that will be directly applicable throughout the EU. Hence this taxonomy is potentially subject to any further necessary revisions to these source materials arising during this publication and adoption process and/or any critical technical corrections that may be identified.

In the first half of 2014 the EBA expects to publish an update to this taxonomy incorporating additional reporting requirements regarding asset encumbrance, non-performing loans and forbearance.

2. Content of the Taxonomy

The Taxonomy is a representation, utilising the XBRL standard, of the data point model of the ITS. It includes a dictionary layer identifying all the business concepts and their relations, definition and table linkbase layers indicating the reporting requirements and their canonical visual layout, as well as validation rules represented as XBRL formula assertions.

2.1 Specifications

The following standards and specifications are used in the Taxonomy:

- XBRL 2.1 - December 31, 2003 with Errata Corrections to February 20, 2013
- Dimensions 1.0 - September 18, 2006 with errata corrections to January 25, 2012
- Formula Specification 1.0 - 2009 - 2011
- Table Linkbase 1.0 PWD - May 17, 2013

2.2 Validation rules

To facilitate uniform implementation and avoid implementation problems, validation rules (quantitative relations between rows and columns of each template, and among templates) are included in the ITS. These have been translated into XBRL formula assertions.

It is intended that reported instance files must pass all validation assertions before being accepted by the EBA. In general, all rules from the ITS are included, however:

- Cross-period rules are not expressed in XBRL, nor are rules requiring information from more than one instance file (i.e. cross validations between XBRL modules). This is because the XBRL formula specification, and technical implementations of it, is considered less well developed in this area, and it less clear cut what the effect of a failed validation rule should be in such circumstances. These checks will however likely be implemented as second level (non-XBRL) checks applied by the EBA on the reception of data.
- Rules from the ITS that document that two table cells are in fact the same item of data are unnecessary in XBRL as these will be the same XBRL data fact, and so only reported once within a single instance file. Where these identities exist between instance files, the considerations of the previous paragraph apply, and these rules are not implemented at the XBRL level, instead being likely to be applied separately by the EBA on reception of data.
- An additional few rules that were more complex to map to XBRL, or particularly poorly performing, such that the cost/benefit assessment of including them was unfavourable, are not included.

3. Related works

This taxonomy should be considered in the context of the work of the CEN Workshop 'WS XBRL' (Improving transparency in financial reporting), which has the aim of facilitating the standardisation of usage of XBRL within the European and National Supervisory Authorities community. Of particular relevance are:

[CWA1-1 European data point methodology](#)

[CWA1-2 Guidelines for data point modeling](#)

[CWA1-3 European XBRL Taxonomy Architecture](#)

[CWA1-4 European Filing Rules](#)

Many of the CEN documents are particularly recommended as a broader introduction to the subject of Data point modelling, and the representation of such data point models in XBRL.