



19 July 2010

**CEBS'S STATEMENT ON
THE TIME OF PUBLICATION OF THE RESULTS OF THE EU-WIDE STRESS
TESTING EXERCISE**

Following CEBS's statements issued on 18 June and 7 July 2010¹, CEBS today provides information on the date and time for the publication of the results of the EU-wide stress test exercise.

The publication process is closely coordinated between CEBS, national supervisory authorities, the ECB and the European Commission.

The results of the stress test will be released, both on an aggregated and on a bank-by-bank basis, on 23 July 2010, **starting at 18.00 hrs CEST**.

At 18.00 hrs CEST, CEBS will publish on its website the results of the exercise on an aggregated basis, in the form of a summary report, accompanied by a press release presenting the main conclusions as regards the resilience of the EU banking sector.

From 18.00 hrs CEST, the banks' individual results of the exercise will be published by banks and/or their national supervisory authorities, on their respective websites.

A summary of the 91 bank-by-bank results, sorted by country, will be republished on CEBS's website with links to the websites of the participating national authorities, foreseen around 18.30 hrs CET.

A restricted press conference will be held at CEBS's premises in London at **19:00 hrs CEST**. Invitations will be sent separately. A broadcast of the press conference will be available via CEBS's website.

¹ http://www.c-eps.org/documents/News---Communications/2010/PR_2010stresstesting.aspx and <http://www.c-eps.org/CMSPages/GetFile.aspx?nodeguid=357173cf-0b06-4831-abcd-4ea90c64a960>

Background

The Committee of European Banking Supervisors (CEBS) is composed of high level representatives from the banking supervisory authorities and central banks of the European Union. CEBS's main tasks are to advise the European Commission in the field of banking activities, to contribute to the consistent implementation of Community Directives and to the convergence of supervisory practices, and to enhance supervisory co-operation.

CEBS is also mandated to perform and provide regularly to the European Commission and other EU institutions, forward-looking assessments of micro-prudential trends, potential risks and vulnerabilities in the banking sector, conducted on a bottom-up basis and based notably on the information gathered from colleges of supervisors.

CEBS was mandated by the ECOFIN, in December 2009, to coordinate a second EU-wide stress testing exercise of the banking system, which was extended by the EU Council in June 2010.