

2016 EU-wide Stress Test - Securitisation Scenarios

Stressed risk weights for Standardised Approach: baseline and adverse scenarios

2016		2017		2018	
Baseline Risk Bucket 1					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
21%		21%		22%	
50%		50%		50%	
136%		145%		152%	
565%		636%		690%	
1250%		1250%		1250%	
Baseline Risk Bucket 2					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
21%		22%		24%	
51%		53%		56%	
136%		148%		160%	
565%		636%		690%	
1250%		1250%		1250%	
Baseline Risk Bucket 3					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
32%	61%	37%	71%	46%	80%
61%	119%	83%	138%	88%	154%
136%	263%	148%	295%	172%	328%
565%	754%	636%	792%	690%	820%
1250%	1250%	1250%	1250%	1250%	1250%

2016		2017		2018	
Adverse Risk Bucket 1					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
27%		32%		37%	
66%		81%		93%	
177%		224%		257%	
627%		735%		806%	
1250%		1250%		1250%	
Adverse Risk Bucket 2					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
27%		45%		82%	
66%		122%		214%	
187%		357%		559%	
627%		812%		985%	
1250%		1250%		1250%	
Adverse Risk Bucket 3					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
49%	83%	110%	147%	161%	215%
102%	173%	226%	307%	340%	422%
223%	392%	494%	603%	646%	725%
691%	869%	970%	1057%	1090%	1138%
1250%	1250%	1250%	1250%	1250%	1250%

Stressed risk weights for IRB Approach: baseline scenario

2016						2017						2018					
Baseline Risk Bucket 1																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	7%	12%	20%			1	8%	13%	21%			1	8%	13%	21%		
2	9%	15%	25%			2	9%	16%	25%			2	10%	16%	26%		
3	12%	19%	31%			3	13%	21%	32%			3	15%	22%	33%		
4	15%	24%	37%			4	17%	26%	38%			4	20%	28%	40%		
5	30%	40%	49%			5	30%	40%	49%			5	31%	41%	50%		
6	44%	56%	61%			6	43%	55%	60%			6	43%	54%	60%		
7	59%	72%	73%			7	56%	69%	71%			7	54%	67%	69%		
8	223%	232%	232%			8	251%	260%	261%			8	272%	281%	282%		
9	386%	391%	391%			9	445%	450%	451%			9	489%	495%	496%		
10	550%	551%	551%			10	639%	640%	641%			10	707%	708%	709%		
11	880%	881%	881%			11	911%	912%	912%			11	936%	937%	937%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		
Baseline Risk Bucket 2																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	8%	13%	21%			1	9%	14%	22%			1	9%	15%	23%		
2	9%	16%	25%			2	10%	17%	26%			2	12%	18%	28%		
3	12%	19%	31%			3	14%	22%	33%			3	17%	24%	35%		
4	15%	24%	37%			4	18%	26%	39%			4	21%	29%	41%		
5	35%	45%	54%			5	42%	52%	61%			5	49%	58%	67%		
6	56%	67%	72%			6	67%	77%	83%			6	77%	87%	93%		
7	76%	89%	90%			7	91%	103%	105%			7	104%	115%	119%		
8	223%	232%	232%			8	251%	260%	261%			8	272%	281%	282%		
9	386%	391%	391%			9	445%	450%	451%			9	489%	495%	496%		
10	550%	551%	551%			10	639%	640%	641%			10	707%	708%	709%		
11	880%	881%	881%			11	911%	912%	912%			11	936%	937%	937%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		
Baseline Risk Bucket 3																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non senior granular	Securitisation positions: Non granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	8%	13%	21%	22%	33%	1	13%	16%	24%	25%	37%	1	18%	21%	26%	29%	42%
2	16%	26%	36%	41%	60%	2	32%	39%	49%	56%	78%	2	43%	50%	60%	68%	92%
3	21%	32%	41%	48%	85%	3	41%	49%	59%	73%	104%	3	54%	62%	72%	88%	120%
4	36%	50%	57%	71%	93%	4	43%	52%	63%	79%	113%	4	58%	66%	77%	95%	130%
5	53%	70%	74%	100%	122%	5	52%	60%	70%	90%	131%	5	70%	78%	88%	109%	150%
6	66%	82%	85%	126%	177%	6	77%	85%	93%	125%	184%	6	107%	114%	122%	152%	208%
7	76%	89%	90%	157%	231%	7	120%	126%	132%	179%	272%	7	168%	173%	179%	223%	306%
8	223%	232%	232%	300%	392%	8	251%	260%	261%	323%	405%	8	272%	281%	282%	340%	437%
9	386%	391%	391%	456%	562%	9	445%	450%	451%	508%	598%	9	489%	495%	496%	546%	624%
10	550%	551%	551%	612%	733%	10	639%	640%	641%	692%	791%	10	707%	708%	709%	752%	834%
11	880%	881%	881%	913%	976%	11	911%	912%	912%	940%	994%	11	936%	937%	937%	962%	1008%
all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%

Stressed risk weights for IRB Approach: adverse scenario

2016						2017						2018					
Adverse Risk Bucket 1																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	8%	13%	21%			1	10%	15%	23%			1	11%	17%	25%		
2	19%	26%	36%			2	27%	34%	44%			2	33%	41%	50%		
3	23%	31%	42%			3	34%	42%	53%			3	43%	51%	61%		
4	27%	36%	49%			4	40%	49%	61%			4	52%	61%	72%		
5	55%	65%	73%			5	78%	87%	95%			5	95%	105%	112%		
6	82%	94%	98%			6	115%	125%	129%			6	138%	148%	152%		
7	110%	122%	122%			7	152%	163%	163%			7	181%	192%	192%		
8	280%	288%	288%			8	352%	359%	359%			8	399%	407%	407%		
9	450%	454%	454%			9	551%	555%	555%			9	618%	622%	622%		
10	620%	620%	620%			10	751%	751%	751%			10	837%	837%	837%		
11	935%	935%	935%			11	1000%	1000%	1000%			11	1044%	1044%	1044%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		

Adverse Risk Bucket 2																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	9%	14%	22%			1	16%	21%	29%			1	29%	34%	42%		
2	19%	26%	36%			2	48%	55%	64%			2	110%	117%	125%		
3	23%	31%	42%			3	60%	68%	78%			3	133%	140%	150%		
4	27%	36%	49%			4	72%	80%	92%			4	156%	164%	174%		
5	59%	69%	78%			5	153%	162%	170%			5	286%	294%	300%		
6	98%	109%	113%			6	235%	244%	248%			6	416%	423%	427%		
7	136%	148%	148%			7	317%	327%	327%			7	547%	553%	553%		
8	280%	288%	288%			8	487%	493%	493%			8	702%	707%	707%		
9	450%	454%	454%			9	656%	660%	660%			9	858%	860%	860%		
10	620%	620%	620%			10	826%	826%	826%			10	1014%	1014%	1014%		
11	935%	935%	935%			11	1038%	1038%	1038%			11	1132%	1132%	1132%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		

Adverse Risk Bucket 3																	
Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior	Credit assessments other than short term	Securitisation positions: Senior granular	Securitisation positions: Non-senior granular	Securitisation positions: Non-granular	Re-securitisation positions: Senior granular	Re-securitisation positions: Non-senior
1	20%	22%	27%	30%	40%	1	56%	59%	61%	65%	92%	1	94%	99%	101%	111%	129%
2	50%	56%	64%	73%	97%	2	134%	139%	144%	157%	199%	2	214%	221%	224%	244%	277%
3	66%	74%	84%	100%	135%	3	185%	192%	199%	222%	267%	3	297%	303%	309%	334%	377%
4	72%	80%	90%	110%	148%	4	202%	210%	217%	244%	289%	4	324%	331%	337%	364%	410%
5	89%	97%	107%	129%	173%	5	234%	242%	249%	276%	323%	5	359%	366%	371%	399%	444%
6	142%	149%	157%	187%	247%	6	331%	337%	343%	372%	422%	6	465%	470%	475%	501%	545%
7	230%	235%	240%	285%	372%	7	493%	497%	501%	532%	589%	7	641%	645%	648%	672%	715%
8	355%	358%	361%	417%	528%	8	678%	680%	682%	714%	775%	8	835%	837%	838%	859%	899%
9	520%	521%	522%	579%	693%	9	846%	847%	848%	877%	935%	9	992%	993%	994%	1011%	1044%
10	724%	724%	724%	772%	868%	10	997%	997%	997%	1021%	1067%	10	1114%	1114%	1114%	1126%	1151%
11	967%	967%	967%	996%	1054%	11	1132%	1132%	1132%	1145%	1172%	11	1200%	1200%	1200%	1206%	1220%
all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%