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Jonathan Faull
Director General
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union
European Commission
Rue de Spa 2
1000 Brussels

13 August 2015

Subject: Call for advice to the EBA for the purposes of the Net Stable Funding Requirements and the Leverage Ratio

Dear Mr Faull,

The EBA acknowledges receipt of the Call for advice of 26 June 2015 informing us about the European Commission's interest in having the EBA complementing the content of the calibration reports the EBA is mandated to elaborate on Net Stable Funding Requirements (NSFR), as per Article 510 (1) and (2) of the CRR, and on Leverage Ratio (LR), as per Article 511(1) of the CRR.

On the specific topics referred to in the Call for advice, I would like to point out that most of the suggestions to complement the NSFR and LR reports have already been considered for inclusion in the reports by the EBA in its ongoing work. With respect to the rest of the proposals in the Call for advice, in particular with regard to proportionality, I share your willingness to deal with them to the maximum extent possible as long as the necessary data are available. Specifically the EBA will strive to conduct some proportionality-based analysis in particular for the purposes of reporting requirements.

Finally, regarding the suggestion for an earlier delivery of the LR report, the soundness and completeness of data to be used is key and the submission of the report has been forcefully planned to be advanced to July 2016 which remains the earliest possible date.

Yours sincerely

[Signed]

Andrea Enria
Chairperson
For the EBA Board of Supervisors

CC: Olivier Guersent, DG Financial Stability, Services and Capital Markets Union, Deputy Director-General
Mario Nava, DG Financial Stability, Services and Capital Markets Union, Director Directorate D
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